

**Company Registration Number: NI038531**

**Charity Registration Number: NIC103358**

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

**Annual Report and Unaudited Financial Statements**

**For the year ended 31 March 2024**



**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

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**For the year ended 31 March 2024**

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**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

**GENERAL INFORMATION**

<b>Board of Trustees</b>	Arnold Hatch Geraldine Lawless Bryan McLaughlin Mary Josephine Loughran Kyle Alfred David Savage Violet Noelle Menual Walter Ferris William Harris Jones Sheila McCreesh Lenny Deans Martin Busch
<b>Company Secretary</b>	Arnold Hatch
<b>Registered office</b>	Unit 10a 19 Carn Business Park Portadown Cragavon Co Armagh BT63 5WG
<b>Company registration number</b>	NI038531
<b>Charity registration number</b>	NIC103358
<b>Independent examiners</b>	McGarry & Co Chartered Accountants Millennium Court William Street Portadown Co Armagh BT62 3NX
<b>Bankers</b>	Danske Bank 39 Market Street Lurgan Co Armagh BT66 6AB

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

**TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)  
For the year ended 31 March 2024**

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

The reference and administration details of the charity are as shown on page 3.

The Trustee's report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines, The trustees of the company are also the charity trustees for the purpose of charity law and under the company's constitutions are known as members of the board of trustees.

In this report the trustees of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice, the organisation has implemented its recommendations where relevant in these financial statements

***Public Benefit Statement***

The Directors of T.A.D.A confirm that they have complied with the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide Public Benefit through the services offered.

## **TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)**

### **For the year ended 31 March 2024**

#### **Review of Activities, Achievements and Performance.**

During the year support has been provided to rural community groups in the Armagh, Banbridge, Craigavon, Lisburn and Castlereagh area to improve the quality of life for all people of the area. TADA strive to develop capacity and leadership skills assisting to empower and sustain local communities. Support is provided on good governance, Charity Commission registration and annual reporting, completing funding applications and project action planning. Regular emails go out to educate and provide groups with advice, guidance, information of activities and events, training and funding.

TADA is one of seven Rural Support Network providers in Northern Ireland awarded the DAERA Rural Community Development Support Service contracted to provide local community development support and an advice service to the rural communities. TADA supports the sustainability of vibrant rural communities, by providing information, advocacy, capacity building and partnership working. TADA primarily work in the rural areas of Armagh, Banbridge and Craigavon areas but we also have a joint contract with our sister network, County Down Rural Support Network, to work in Lisburn and Castlereagh rural areas.

#### **Financial Review**

##### ***Financial Performance***

At the end of the financial year the company had assets of £182,645 (2023 - £182,714) and liabilities of £16,795 (2023 - £22,144). The net assets of the company have increased by £5,280.

##### ***Reserves Policy***

The Trustees have confirmed £80,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of free reserves is essential to cover running costs and redundancies should funding cease.

#### **Structure, Governance and Management**

##### ***Organisational structure***

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.



## **TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)**

### **For the year ended 31 March 2024**

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

#### ***Directors***

The Directors during the year are the same as the Trustees as listed on page 3.

#### ***Taxation Status***

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

#### ***Directors' Responsibilities***

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

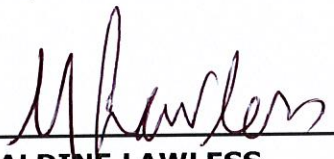
The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

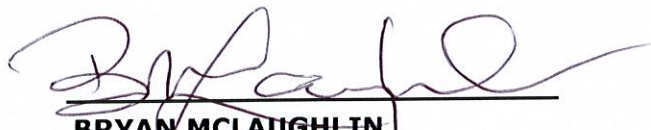
**TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)**  
**For the year ended 31 March 2024**

**Small Companies Exemption**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 18/11/2024 and signed on its behalf by:

  
GERALDINE LAWLESS  
Trustee

  
BRYAN MCLAUGHLIN  
Trustee

**Company Registration Number: NI038531**

**Charity Registration Number: NIC103358**

## **The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)**

### **Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) for the year ended 31 March 2024**

We report on the financial statements of the charitable company for the year ended 31 March 2024 which are set out on pages 10 - 22.

#### **Respective Responsibilities of Trustees and Independent Examiner**

As the charitable company's Directors, who are the trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- b) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- c) state whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

We have examined your charitable company's financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charitable company Directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- a) That accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- b) That the accounts do not accord with those accounting records; or
- c) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- d) That there is further information needed for a proper understanding of the accounts to be reached.



**Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.DA.) for the year ended 31 March 2024**

**Independent Examiner's Statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



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**Ruairi McGarry**

**McGarry & Co Chartered Accountants**

Millennium Court

William Street

Portadown

Co Armagh, BT62 3NX

**Date:** 15/11/2024

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)**  
**(Charitable Company Limited by Guarantee)**

**Statement of Financial Activities**  
**For the year ended 31 March 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS</b>	<b>3</b>				
Voluntary Income		-	224,943	<b>224,943</b>	216,221
Other Income		2,607	-	<b>2,607</b>	401
<b>TOTAL INCOME AND ENDOWM</b>		<u>2,607</u>	<u>224,943</u>	<u><b>227,550</b></u>	<u>216,622</u>
<b>Expenditure</b>	<b>4</b>				
Charitable activities		(6,454)	(215,815)	<b>(222,270)</b>	(202,261)
<b>Total expenditure</b>		<u>(6,454)</u>	<u>(215,815)</u>	<u><b>(222,270)</b></u>	<u>(202,261)</u>
<b>Net income / (outgoing) resources for the year</b>		(3,847)	9,128	<b>5,280</b>	14,361
Transfers between funds		-	-	-	-
Balance brought forward		123,998	36,573	<b>160,571</b>	146,210
<b>Balance carried forward</b>		<u>120,151</u>	<u>45,700</u>	<u><b>165,851</b></u>	<u>160,571</u>

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 13 to 22 form an integral part of the financial statements.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position  
As at 31 March 2024**

	Notes	2024 £	2023 £
<b>Non-Current Assets</b>			
Property, plant and equipment	8	<u>2,481</u>	<u>2,919</u>
<b>Current assets</b>			
Receivables	9	7,737	6,547
Cash and cash equivalents		<u>172,427</u>	<u>173,248</u>
		<b>180,164</b>	<b>179,795</b>
<b>Payables: Amounts falling due within one year</b>	10	<u>(16,795)</u>	<u>(22,144)</u>
<b>Net current assets</b>		<u>163,370</u>	<u>157,652</u>
<b>Total assets less current liabilities</b>		<b>165,851</b>	<b>160,571</b>
<b>Payables: Amounts falling due after one year</b>		-	-
<b>Net Assets</b>		<u><b>165,851</b></u>	<u><b>160,571</b></u>
<b>REPRESENTED BY:</b>			
Unrestricted funds	12	120,151	123,998
Restricted funds	12	<u>45,701</u>	<u>36,573</u>
Total Funds	12	<u><b>165,851</b></u>	<u><b>160,571</b></u>

The directors' statements shown on the following page form part of this Statement of Financial Position.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position  
As at 31 March 2024 (Continued)**

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime within Part 15 of the Companies Act 2006.

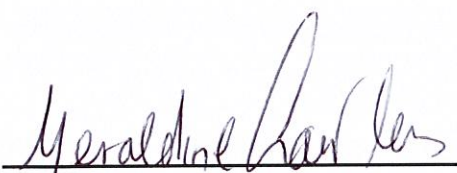
For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The Directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386; and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming or outgoing resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 13 to 22 form an integral part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Directors and signed on their behalf by:

  
**GERALDINE LAWLESS**  
Trustee

  
**BRYAN MCLAUGHLIN**  
Trustee

15/11/2024  
Date

15/11/2024  
Date

**Company Registration Number: NI038531**  
**Charity Registration Number: NIC103358**



# **The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)**

## **Notes to the Financial Statements For the year ended 31 March 2024**

### **1. GENERAL INFORMATION**

The Antrim Down and Armagh Rural Support Network (T.A.D.A.) is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 3.

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### **2.1 Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2021 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **2.2 Basis of Preparation**

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### **2.3 Cash Flow Statement**

The charitable company has applied Update Bulletin 2 as published on 5th October 2018 (effective 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

# **The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)**

## **Notes to the Financial Statements For the year ended 31 March 2024**

### **2.4 Income and Endowments**

#### **(i) Charitable Activities**

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the Statement of Financial Activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### **(ii) Other Income**

Other income is recognised in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

### **2.5 Expenditure**

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

#### **(i) Charitable Activities**

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charitable company.

### **2.6 Fund Accounting**

The charitable company has two types of funds for which it is responsible at the year-end:

**Unrestricted Funds** - Funds which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charitable company. In additions, funds may be held in order to finance capital investment and working capital.

# **The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)**

## **Notes to the Financial Statements For the year ended 31 March 2024**

**Restricted Funds** – Income received for specific purposes. Such purposes are within the overall aims of the charitable company.

### **2.7 Property, Plant and Equipment and Depreciation**

All property, plant and equipment are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	15% Reducing Balance
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### **2.8 Trade and Other Receivables**

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

### **2.9 Trade and Other Payables**

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

### **2.10 Taxation**

As a charity, the charitable company is not liable to Corporation Tax.

### **2.11 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

### **2.12 Finance Costs**

Finance Costs are charged to the Statement of Financial Activities over the term of the debt.



**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements  
For the year ended 31 March 2024**

**2.13 Financial instruments**

**(i) Financial assets**

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.



# **The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)**

## **Notes to the Financial Statements For the year ended 31 March 2024**

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **(iii) Offsetting**

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## **2.14 Critical Accounting Judgements and Estimation Uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### *Critical judgements in applying the entity's accounting policies*

There are no critical judgements in applying the charity's accounting policies.

### *Critical accounting estimates and assumptions*

There are no actual accounting estimates and assumptions.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)**  
(Charitable Company Limited by Guarantee)

**Notes to the Financial Statements**  
For the year ended 31 March 2024

**3. INCOME AND ENDOWMENTS**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Charitable Activities</b>				
Grant income:				
Core & Project Fund	-	173,790	<b>173,790</b>	172,611
ABC Grant Aid	-	8,728	<b>8,728</b>	8,136
Lisburn Grant Aid	-	2,075	<b>2,075</b>	6,207
DFC Jobstart	-	3,735	<b>3,735</b>	6,423
Rank Foundation	-	36,615	<b>36,615</b>	-
<b>Total Income from Charitable Activities</b>	-	224,943	<b>224,943</b>	193,377
<b>Other Income</b>				
Other Income	2,607	-	<b>2,607</b>	770
	2,607	-	<b>2,607</b>	770

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements  
For the year ended 31 March 2024**

**4. EXPENDITURE CHARITABLE ACTIVITIES**

	<b>Other Costs 2024 £</b>	<b>Support Costs 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Charitable activities</b>				
DFC Jobstart	-	3,735	<b>3,735</b>	8,195
TADA 2 - Charity Running Costs	-	181,470	<b>181,470</b>	172,899
Lisburn Grantaid	-	2,247	<b>2,247</b>	1,532
ABC Grantaid	-	9,435	<b>9,435</b>	7,495
Rank Foundation	-	25,382	<b>25,382</b>	12,140
	-	222,270	<b>222,270</b>	202,261

**4.1 Analysis of support costs**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Programme Costs	<b>26,701</b>	22,498
Accountancy / Bookkeeping	<b>3,388</b>	3,890
Salaries, wages & related costs	<b>159,655</b>	145,441
General Office running costs	<b>24,806</b>	27,818
Bank Fees	<b>221</b>	207
Staff training	<b>5,337</b>	1,893
Consultancy	<b>2,162</b>	-
	<b>222,270</b>	201,747

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements  
For the year ended 31 March 2024**

**5. NET INCOME/(EXPENDITURE) FOR THE YEAR**

Net income/(expenditure is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation of property, plant and equipment	<b>438</b>	516
	<b>438</b>	516

**6. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to a fee of £1,800 (2023: £1,800)

**7. STAFF COSTS AND EMPLOYEE BENEFITS**

The average number of persons employed by the charitable company during the year 6 (2023: 6).

The total staff costs and employee benefit's was as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Wages, salaries and pensions (including social security)	<b>154,920</b>	140,365

No employee of the chartiable company received total employee benefits of more than £60,000.

**7.1 DIRECTORS' REMUNERATION**

The Directors neither received nor waived any remunerations or any other benefits during the year and no reimbursements of expenses incurred.



**The Antrim Down and Armagh Rural Support Network (T.A.D.A)  
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements  
For the year ended 31 March 2024**

**8. PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures, Fittings and Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 31 March 2023	27,378	27,378
Additions	-	-
At 31 March 2024	<u>27,378</u>	<u>27,378</u>
<b>Depreciation</b>		
At 31 March 2023	24,459	24,459
Charge for the year	438	438
At 31 March 2024	<u>24,897</u>	<u>24,897</u>
<b>Net Book Value</b>		
At 31 March 2024	<u>2,481</u>	<u>2,481</u>
At 31 March 2023	<u>2,919</u>	<u>2,919</u>

**9. RECEIVABLES**

	<b>2024 £</b>	<b>2023 £</b>
Trade Debtors	<b>4,103</b>	2,913
Prepayments & Accrued Income	<b>3,634</b>	3,634
	<u><b>7,737</b></u>	<u>6,547</u>

**10. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Bank Overdraft	-	305
Trade Creditors	-	54
Accruals & Deferred income	<b>14,002</b>	20,001
Taxation & Social Security costs	<b>2,793</b>	1,784
	<u><b>16,795</b></u>	<u>22,144</u>

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)**  
**(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**11. RECONCILIATION OF MOVEMENT IN FUNDS**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>
At 1st April 2022	126,897	19,313	<b>146,210</b>
Movement during Financial Year	(2,899)	17,260	<b>14,361</b>
At 31 March 2023	123,998	36,573	160,571
Movement during Financial Year	(3,847)	9,128	<b>5,280</b>
At 31 March 2024	<u>120,151</u>	<u>45,701</u>	<u>165,851</u>

**12. ANALYSIS OF MOVEMENTS IN FUNDS**

	<b>Opening Balance £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer Between Funds £</b>	<b>Closing Balance £</b>
Core & Project Fund	<b>31,847</b>	173,790	(175,016)	-	<b>30,621</b>
DFC Warm, Well Contr	-	-	0	-	-
ABC Grantaid	<b>1,102</b>	8,728	(9,435)	-	<b>395</b>
Lisburn Grantaid	<b>268</b>	2,075	(2,247)	-	<b>96</b>
DFC Jobstart	<b>2,496</b>	3,735	(3,735)	-	<b>2,496</b>
Rank Foundation	<b>860</b>	36,615	(25,382)	-	<b>12,093</b>
<b>Restricted Funds</b>	<b>36,573</b>	<b>224,943</b>	<b>(215,815)</b>	-	<b>45,701</b>
<b>Unrestricted Funds</b>	<b>123,998</b>	<b>2,607</b>	<b>(6,454)</b>	-	<b>120,151</b>
<b>Total Funds</b>	<u><b>160,571</b></u>	<u><b>227,550</b></u>	<u><b>(222,270)</b></u>	-	<u><b>165,851</b></u>

**13. CONTINGENT LIABILITIES**

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the company.