

The Antrim Down and Armagh Rural Support Network (T.A.D.A.)

Northern Ireland · Charity number 103358

Details

Status	Received
Registered	2015-09-10
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Unit 10A Carn Business Park Carn Road Portadown Craigavon County Armagh BT63 5wg BT63 5WG
Phone	028 3839 8888
Email	info@tadarsn.com
Website	www.tadasupportnetwork.com

Activities

Purposes: The objects of the Company shall be:- (a) to advance public education particularly but not exclusively by (i) the provision of training courses; (ii) research into local conditions and requirements and the publishing of the useful results thereof. (b) to improve the efficiency of the administration of charities in direct pursuit of their objectives by the provision of advice, information and other assistance.

What the charity does: The advancement of education, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Community development, Cross-border/cross-community, Education/training, General charitable purposes, Relief of poverty, Rural development, Volunteer development

Who the charity helps: General public, Voluntary and community sector

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£262,495	£233,054	£-14,003	5

Trustees

Name	Role	Appointed
Alderman Arnold George Hatch		
Harris Jones		
Mr Bryan McLaughlin		
Mr Kyle Savage		
Mr Lenny Deans		
Mr Martin Busch		
Mrs Geraldine Lawless		
Mrs Mary J Loughran		
Noelle Menaul		
Sheila McCreesh		
Walter Ferris		

Accounts

Company Registration Number: NI038531

Charity Registration Number: NIC103358

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2025



**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

Contents

For the year ended 31 March 2025

	Page
General Information	3
Trustees Annual Report	4 - 7
Independent Examiner's Report	8 - 9
Statement of Financial Activities	10
Statement of Financial Position	11 - 12
Notes to the Financial Statements	13 - 22

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

GENERAL INFORMATION

Board of Trustees	Arnold Hatch Geraldine Lawless Bryan McLaughlin Mary Josephine Loughran Kyle Alfred David Savage Violet Noelle Menual Walter Ferris William Harris Jones Sheila McCreesh Lenny Deans Martin Busch
Company Secretary	Arnold Hatch
Registered office	Unit 10a 19 Carn Business Park Portadown Cragavon Co Armagh BT63 5WG
Company registration number	NI038531
Charity registration number	NIC103358
Independent examiners	McGarry & Co Chartered Accountants Millennium Court William Street Portadown Co Armagh BT62 3NX
Bankers	Danske Bank 39 Market Street Lurgan Co Armagh BT66 6AB

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)
For the year ended 31 March 2025**

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

The reference and administration details of the charity are as shown on page 3.

The Trustee's report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines, The trustees of the company are also the charity trustees for the purpose of charity law and under the company's constitutions are known as members of the board of trustees.

In this report the trustees of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice, the organisation has implemented its recommendations where relevant in these financial statements

Public Benefit Statement

The Directors of T.A.D.A confirm that they have complied with the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide Public Benefit through the services offered.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2025

Review of Activities, Achievements and Performance.

During the year support has been provided to rural community groups in the Armagh, Banbridge, Craigavon, Lisburn and Castlereagh area to improve the quality of life for all people of the area. TADA strive to develop capacity and leadership skills assisting to empower and sustain local communities. Support is provided on good governance, Charity Commission registration and annual reporting, completing funding applications and project action planning. Regular emails go out to educate and provide groups with advice, guidance, information of activities and events, training and funding.

TADA is one of seven Rural Support Network providers in Northern Ireland awarded the DAERA Rural Community Development Support Service contracted to provide local community development support and an advice service to the rural communities. TADA supports the sustainability of vibrant rural communities, by providing information, advocacy, capacity building and partnership working. TADA primarily work in the rural areas of Armagh, Banbridge and Craigavon areas but we also have a joint contract with our sister network, County Down Rural Support Network, to work in Lisburn and Castlereagh rural areas.

Financial Review

Financial Performance

At the end of the financial year the company had assets of £209,296 (2024 - £182,647) and liabilities of £14,003 (2024 - £16,795). The net assets of the company have increased by £29,441.

Reserves Policy

The Trustees have confirmed £80,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of free reserves is essential to cover running costs and redundancies should funding cease.

Structure, Governance and Management

Organisational structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2025

Directors

The Directors during the year are the same as the Trustees as listed on page 3.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

Directors' Responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

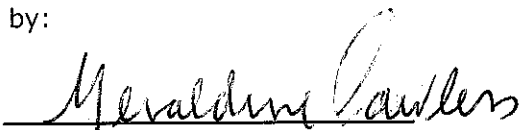
The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)
For the year ended 31 March 2025

Small Companies Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 10/12/25 and signed on its behalf by:


GERALDINE LAWLESS
Trustee


BRYAN MCLAUGHLIN
Trustee

Company Registration Number: NI038531
Charity Registration Number: NIC103358

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) for the year ended 31 March 2025

We report on the financial statements of the charitable company for the year ended 31 March 2025 which are set out on pages 10 - 22.

Respective Responsibilities of Trustees and Independent Examiner

As the charitable company's Directors, who are the trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- b) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- c) state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charitable company's financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charitable company Directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- a) That accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- b) That the accounts do not accord with those accounting records; or
- c) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- d) That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.DA.) for the year ended 31 March 2025

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Ruairi McGarry

McGarry & Co Chartered Accountants

Millennium Court

William Street

Portadown

Co Armagh, BT62 3NX

Date: 10/12/2025

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Activities
For the year ended 31 March 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS	3				
Voluntary Income		-	258,212	258,212	224,943
Other Income		4,283	-	4,283	2,607
TOTAL INCOME AND ENDOWM		<u>4,283</u>	<u>258,212</u>	<u>262,495</u>	<u>227,550</u>
Expenditure	4				
Charitable activities		(3,161)	(229,893)	(233,054)	(222,270)
Total expenditure		<u>(3,161)</u>	<u>(229,893)</u>	<u>(233,054)</u>	<u>(222,270)</u>
Net income / (outgoing) resources for the year		1,122	28,319	29,441	5,280
Transfers between funds		-	-	-	-
Balance brought forward		120,151	45,701	165,852	160,571
Balance carried forward		<u>121,273</u>	<u>74,020</u>	<u>195,293</u>	<u>165,851</u>

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 13 to 22 form an integral part of the financial statements.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2025**

	Notes	2025 £	2024 £
Non-Current Assets			
Property, plant and equipment	8	<u>2,109</u>	<u>2,481</u>
Current assets			
Receivables	9	10,554	7,737
Cash and cash equivalents		<u>196,633</u>	<u>172,429</u>
		207,187	180,166
Payables: Amounts falling due within one year	10	<u>(14,003)</u>	<u>(16,795)</u>
Net current assets		<u>193,184</u>	<u>163,371</u>
Total assets less current liabilities		195,293	165,852
Payables: Amounts falling due after one year		-	-
Net Assets		<u>195,293</u>	<u>165,852</u>
REPRESENTED BY:			
Unrestricted funds	12	121,273	120,151
Restricted funds	12	<u>74,020</u>	<u>45,701</u>
Total Funds	12	<u>195,293</u>	<u>165,852</u>

The directors' statements shown on the following page form part of this Statement of Financial Position.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2025 (Continued)**

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime within Part 15 of the Companies Act 2006.

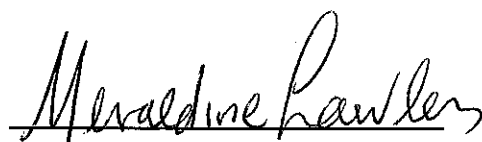
For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

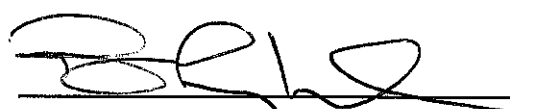
The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386; and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming or outgoing resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 13 to 22 form an integral part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Directors and signed on their behalf by:


GERALDINE LAWLESS
Trustee

10/12/2025
Date


BRYAN MCLAUGHLIN
Trustee

10/12/2025
Date

Company Registration Number: NI038531

Charity Registration Number: NIC103358

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2025

1. GENERAL INFORMATION

The Antrim Down and Armagh Rural Support Network (T.A.D.A.) is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 3.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2021 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 2 as published on 5th October 2018 (effective 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2025**

2.4 Income and Endowments

(i) Charitable Activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the Statement of Financial Activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(ii) Other Income

Other income is recognised in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charitable company.

2.6 Fund Accounting

The charitable company has two types of funds for which it is responsible at the year-end:

Unrestricted Funds - Funds which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charitable company. In additions, funds may be held in order to finance capital investment and working capital.

Restricted Funds – Income received for specific purposes. Such purposes are within the overall aims of the charitable company.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2025**

2.7 Property, Plant and Equipment and Depreciation

All property, plant and equipment are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	15% Reducing Balance
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2.8 Trade and Other Receivables

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

2.9 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.10 Taxation

As a charity, the charitable company is not liable to Corporation Tax.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

2.12 Finance Costs

Finance Costs are charged to the Statement of Financial Activities over the term of the debt.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2025**

2.13 Financial instruments

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2025**

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

(iii) Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.14 Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no actual accounting estimates and assumptions.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Notes to the Financial Statements

For the year ended 31 March 2025

3. INCOME AND ENDOWMENTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Charitable Activities				
Grant income:				
DAERA - Core & Project Fund	-	193,904	193,904	173,790
ABC Grant Aid	-	9,150	9,150	8,728
Lisburn Grant Aid	-	2,275	2,275	2,075
DFC Jobstart	-	8,963	8,963	3,735
Rank Foundation	-	31,222	31,222	36,615
Department of Foregin Affairs (ROI)	-	7,798	7,798	-
Community Relations Council	-	4,900	4,900	-
Total Income from Charitable Activities	-	258,212	258,212	224,943
Other Income				
Other Income	4,283	-	4,283	2,607
	4,283	-	4,283	2,607

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2025**

4. EXPENDITURE CHARITABLE ACTIVITIES

	Other Costs 2025 £	Support Costs 2025 £	Total 2025 £	Toal 2024 £
Charitable activities				
DFC Jobstart	-	7,059	7,059	3,735
DAERA - Core & Project Fund	-	179,203	179,203	181,470
Lisburn Grantaïd	-	2,275	2,275	2,247
ABC Grantaïd	-	9,122	9,122	9,435
Rank Foundation	-	28,158	28,158	25,382
Department of Foregin Affairs (ROI)	-	3,416	3,416	-
Community Relations Council	-	3,821	3,821	-
	-	233,054	233,054	222,270

4.1 Analysis of support costs

	Total 2025 £	Total 2024 £
Programme Costs	32,605	26,701
Accountancy / Bookeeping	3,883	3,388
Salaries, wages & related costs	167,644	159,655
General Office running costs	26,758	24,806
Bank Fees	202	221
Staff training	810	5,337
Consultancy	1,152	2,162
	233,054	222,270

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2025**

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income/(expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of property, plant and equipment	372	438
	372	438

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £1,800 (2023: £1,800)

7. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year 6 (2023: 6).

The total staff costs and employee benefit's was as follows:

	2025	2024
	£	£
Wages, salaries and pensions (including social security)	167,644	154,920

No employee of the charitable company received total employee benefits of more than £60,000.

7.1 DIRECTORS' REMUNERATION

The Directors neither received nor waived any remunerations or any other benefits during the year and no reimbursements of expenses incurred.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2025**

8. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, Fittings and Equipment £	Total £
Cost		
At 31 March 2024	27,378	27,378
Additions	-	-
At 31 March 2025	<u>27,378</u>	<u>27,378</u>
Depreciation		
At 31 March 2024	24,897	24,897
Charge for the year	372	372
At 31 March 2025	<u>25,269</u>	<u>25,269</u>
Net Book Value		
At 31 March 2025	<u>2,109</u>	<u>2,109</u>
At 31 March 2024	<u>2,481</u>	<u>2,481</u>

9. RECEIVABLES

	2025 £	2024 £
Trade Debtors	6,911	4,103
Prepayments & Accrued Income	1,600	3,634
Taxation & Social Security costs	2,043	-
	<u>10,554</u>	<u>7,737</u>

10. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals & Deferred income	14,003	14,002
Taxation & Social Security costs	-	2,793
	<u>14,003</u>	<u>16,795</u>

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2025**

11. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
At 1st April 2023	123,998	36,573	160,571
Movement during Financial Year	(3,847)	9,128	5,281
At 31 March 2024	120,151	45,701	165,852
Movement during Financial Year	1,122	28,319	29,441
At 31 March 2025	<u>121,273</u>	<u>74,020</u>	<u>195,293</u>

12. ANALYSIS OF MOVEMENTS IN FUNDS

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance £
DAERA - Core & Project Fund	30,622	193,904	(176,042)	-	48,484
ABC Grantaid	395	9,150	(9,122)	-	423
Lisburn Grantaid	96	2,275	(2,275)	-	96
DFC Jobstart	2,496	8,963	(7,059)	-	4,400
Department of Foregin Affairs (ROI)	-	7,798	(3,416)	-	4,382
Community Relations Council	-	4,900	(3,821)	-	1,079
Rank Foundation	12,093	31,222	(28,158)	-	15,157
Restricted Funds	45,701	258,212	(229,893)	-	74,020
Unrestricted Funds	120,151	4,283	(3,161)	-	121,273
Total Funds	<u>165,852</u>	<u>262,495</u>	<u>(233,054)</u>	-	<u>195,293</u>

13. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the company.

Accounts

Company Registration Number: NI038531

Charity Registration Number: NIC103358

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2024



**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

Contents

For the year ended 31 March 2024

	Page
General Information	3
Trustees Annual Report	4 - 7
Independent Examiner's Report	8 - 9
Statement of Financial Activities	10
Statement of Financial Position	11 - 12
Notes to the Financial Statements	13 - 22

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

GENERAL INFORMATION

Board of Trustees	Arnold Hatch Geraldine Lawless Bryan McLaughlin Mary Josephine Loughran Kyle Alfred David Savage Violet Noelle Menual Walter Ferris William Harris Jones Sheila McCreesh Lenny Deans Martin Busch
Company Secretary	Arnold Hatch
Registered office	Unit 10a 19 Carn Business Park Portadown Cragavon Co Armagh BT63 5WG
Company registration number	NI038531
Charity registration number	NIC103358
Independent examiners	McGarry & Co Chartered Accountants Millennium Court William Street Portadown Co Armagh BT62 3NX
Bankers	Danske Bank 39 Market Street Lurgan Co Armagh BT66 6AB

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)
For the year ended 31 March 2024**

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

The reference and administration details of the charity are as shown on page 3.

The Trustee's report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines, The trustees of the company are also the charity trustees for the purpose of charity law and under the company's constitutions are known as members of the board of trustees.

In this report the trustees of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice, the organisation has implemented its recommendations where relevant in these financial statements

Public Benefit Statement

The Directors of T.A.D.A confirm that they have complied with the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide Public Benefit through the services offered.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2024

Review of Activities, Achievements and Performance.

During the year support has been provided to rural community groups in the Armagh, Banbridge, Craigavon, Lisburn and Castlereagh area to improve the quality of life for all people of the area. TADA strive to develop capacity and leadership skills assisting to empower and sustain local communities. Support is provided on good governance, Charity Commission registration and annual reporting, completing funding applications and project action planning. Regular emails go out to educate and provide groups with advice, guidance, information of activities and events, training and funding.

TADA is one of seven Rural Support Network providers in Northern Ireland awarded the DAERA Rural Community Development Support Service contracted to provide local community development support and an advice service to the rural communities. TADA supports the sustainability of vibrant rural communities, by providing information, advocacy, capacity building and partnership working. TADA primarily work in the rural areas of Armagh, Banbridge and Craigavon areas but we also have a joint contract with our sister network, County Down Rural Support Network, to work in Lisburn and Castlereagh rural areas.

Financial Review

Financial Performance

At the end of the financial year the company had assets of £182,645 (2023 - £182,714) and liabilities of £16,795 (2023 - £22,144). The net assets of the company have increased by £5,280.

Reserves Policy

The Trustees have confirmed £80,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of free reserves is essential to cover running costs and redundancies should funding cease.

Structure, Governance and Management

Organisational structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2024

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

Directors

The Directors during the year are the same as the Trustees as listed on page 3.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

Directors' Responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

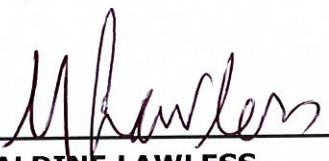
TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

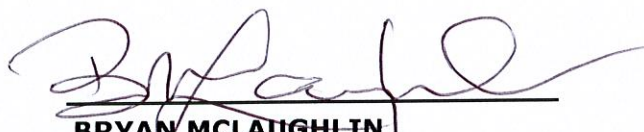
For the year ended 31 March 2024

Small Companies Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 18/11/2024 and signed on its behalf by:


GERALDINE LAWLESS
Trustee


BRYAN MCLAUGHLIN
Trustee

Company Registration Number: NI038531
Charity Registration Number: NIC103358

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) for the year ended 31 March 2024

We report on the financial statements of the charitable company for the year ended 31 March 2024 which are set out on pages 10 - 22.

Respective Responsibilities of Trustees and Independent Examiner

As the charitable company's Directors, who are the trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- b) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- c) state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charitable company's financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charitable company Directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- a) That accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- b) That the accounts do not accord with those accounting records; or
- c) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- d) That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.DA.) for the year ended 31 March 2024

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Ruairi McGarry

McGarry & Co Chartered Accountants

Millennium Court

William Street

Portadown

Co Armagh, BT62 3NX

Date: 15/11/2024

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS	3				
Voluntary Income		-	224,943	224,943	216,221
Other Income		2,607	-	2,607	401
TOTAL INCOME AND ENDOWM		<u>2,607</u>	<u>224,943</u>	<u>227,550</u>	<u>216,622</u>
Expenditure	4				
Charitable activities		(6,454)	(215,815)	(222,270)	(202,261)
Total expenditure		<u>(6,454)</u>	<u>(215,815)</u>	<u>(222,270)</u>	<u>(202,261)</u>
Net income / (outgoing) resources for the year		(3,847)	9,128	5,280	14,361
Transfers between funds		-	-	-	-
Balance brought forward		123,998	36,573	160,571	146,210
Balance carried forward		<u>120,151</u>	<u>45,700</u>	<u>165,851</u>	<u>160,571</u>

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 13 to 22 form an integral part of the financial statements.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2024**

	Notes	2024 £	2023 £
Non-Current Assets			
Property, plant and equipment	8	<u>2,481</u>	<u>2,919</u>
Current assets			
Receivables	9	7,737	6,547
Cash and cash equivalents		<u>172,427</u>	<u>173,248</u>
		180,164	179,795
Payables: Amounts falling due within one year	10	<u>(16,795)</u>	<u>(22,144)</u>
Net current assets		<u>163,370</u>	<u>157,652</u>
Total assets less current liabilities		165,851	160,571
Payables: Amounts falling due after one year		-	-
Net Assets		<u>165,851</u>	<u>160,571</u>
REPRESENTED BY:			
Unrestricted funds	12	120,151	123,998
Restricted funds	12	<u>45,701</u>	<u>36,573</u>
Total Funds	12	<u>165,851</u>	<u>160,571</u>

The directors' statements shown on the following page form part of this Statement of Financial Position.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2024 (Continued)**

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime within Part 15 of the Companies Act 2006.

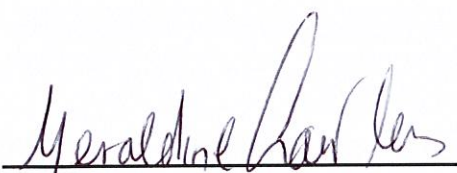
For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386; and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming or outgoing resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 13 to 22 form an integral part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Directors and signed on their behalf by:


GERALDINE LAWLESS
Trustee


BRYAN MCLAUGHLIN
Trustee

15/11/2024
Date

15/11/2024
Date

Company Registration Number: NI038531
Charity Registration Number: NIC103358

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2024

1. GENERAL INFORMATION

The Antrim Down and Armagh Rural Support Network (T.A.D.A.) is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 3.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2021 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 2 as published on 5th October 2018 (effective 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2024

2.4 Income and Endowments

(i) Charitable Activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the Statement of Financial Activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(ii) Other Income

Other income is recognised in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charitable company.

2.6 Fund Accounting

The charitable company has two types of funds for which it is responsible at the year-end:

Unrestricted Funds - Funds which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charitable company. In additions, funds may be held in order to finance capital investment and working capital.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2024

Restricted Funds – Income received for specific purposes. Such purposes are within the overall aims of the charitable company.

2.7 Property, Plant and Equipment and Depreciation

All property, plant and equipment are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	15% Reducing Balance
--------------------------------	----------------------

2.8 Trade and Other Receivables

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

2.9 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.10 Taxation

As a charity, the charitable company is not liable to Corporation Tax.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

2.12 Finance Costs

Finance Costs are charged to the Statement of Financial Activities over the term of the debt.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

2.13 Financial instruments

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2024

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

(iii) Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.14 Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no actual accounting estimates and assumptions.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

3. INCOME AND ENDOWMENTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable Activities				
Grant income:				
Core & Project Fund	-	173,790	173,790	172,611
ABC Grant Aid	-	8,728	8,728	8,136
Lisburn Grant Aid	-	2,075	2,075	6,207
DFC Jobstart	-	3,735	3,735	6,423
Rank Foundation	-	36,615	36,615	-
Total Income from Charitable Activities	-	224,943	224,943	193,377
Other Income				
Other Income	2,607	-	2,607	770
	2,607	-	2,607	770

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

4. EXPENDITURE CHARITABLE ACTIVITIES

	Other Costs 2024 £	Support Costs 2024 £	Total 2024 £	Total 2023 £
Charitable activities				
DFC Jobstart	-	3,735	3,735	8,195
TADA 2 - Charity Running Costs	-	181,470	181,470	172,899
Lisburn Grantaid	-	2,247	2,247	1,532
ABC Grantaid	-	9,435	9,435	7,495
Rank Foundation	-	25,382	25,382	12,140
	-	222,270	222,270	202,261

4.1 Analysis of support costs

	Total 2024 £	Total 2023 £
Programme Costs	26,701	22,498
Accountancy / Bookkeeping	3,388	3,890
Salaries, wages & related costs	159,655	145,441
General Office running costs	24,806	27,818
Bank Fees	221	207
Staff training	5,337	1,893
Consultancy	2,162	-
	222,270	201,747

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income/(expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of property, plant and equipment	438	516
	438	516

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £1,800 (2023: £1,800)

7. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year 6 (2023: 6).

The total staff costs and employee benefit's was as follows:

	2024	2023
	£	£
Wages, salaries and pensions (including social security)	154,920	140,365

No employee of the chartiable company received total employee benefits of more than £60,000.

7.1 DIRECTORS' REMUNERATION

The Directors neither received nor waived any remunerations or any other benefits during the year and no reimbursements of expenses incurred.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

8. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, Fittings and Equipment £	Total £
Cost		
At 31 March 2023	27,378	27,378
Additions	-	-
At 31 March 2024	<u>27,378</u>	<u>27,378</u>
Depreciation		
At 31 March 2023	24,459	24,459
Charge for the year	438	438
At 31 March 2024	<u>24,897</u>	<u>24,897</u>
Net Book Value		
At 31 March 2024	<u>2,481</u>	<u>2,481</u>
At 31 March 2023	<u>2,919</u>	<u>2,919</u>

9. RECEIVABLES

	2024 £	2023 £
Trade Debtors	4,103	2,913
Prepayments & Accrued Income	3,634	3,634
	<u>7,737</u>	<u>6,547</u>

10. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank Overdraft	-	305
Trade Creditors	-	54
Accruals & Deferred income	14,002	20,001
Taxation & Social Security costs	2,793	1,784
	<u>16,795</u>	<u>22,144</u>

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

11. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
At 1st April 2022	126,897	19,313	146,210
Movement during Financial Year	(2,899)	17,260	14,361
At 31 March 2023	123,998	36,573	160,571
Movement during Financial Year	(3,847)	9,128	5,280
At 31 March 2024	<u>120,151</u>	<u>45,701</u>	<u>165,851</u>

12. ANALYSIS OF MOVEMENTS IN FUNDS

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance £
Core & Project Fund	31,847	173,790	(175,016)	-	30,621
DFC Warm, Well Contr	-	-	0	-	-
ABC Grantaid	1,102	8,728	(9,435)	-	395
Lisburn Grantaid	268	2,075	(2,247)	-	96
DFC Jobstart	2,496	3,735	(3,735)	-	2,496
Rank Foundation	860	36,615	(25,382)	-	12,093
Restricted Funds	36,573	224,943	(215,815)	-	45,701
Unrestricted Funds	123,998	2,607	(6,454)	-	120,151
Total Funds	<u>160,571</u>	<u>227,550</u>	<u>(222,270)</u>	-	<u>165,851</u>

13. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the company.

The Antrim Down and Armagh Rural Support Network (T.A.D.A.)

Northern Ireland - Charity number 103358

Annual report

25 YEARS OF TADA

We are delighted to have you join us as we mark a significant milestone 25 years of empowering and supporting rural communities across Armagh, Down, and Antrim. Over the past quarter-century, TADA has been at the heart of rural development, working tirelessly to enhance the lives of those in our communities.

Today, we celebrate not just the longevity of our network but the countless achievements and impactful initiatives that have made a real difference. From supporting local communities and fostering community spirit to advocating for the needs of rural residents, our work has been driven by the passion and commitment of individuals like you.

This event is a tribute to everyone who has been part of the TADA journey—our dedicated team, volunteers, partners, and the resilient communities we serve. Together, we have faced challenges, embraced opportunities, and created lasting change.

As we look back with pride on all that we have accomplished, we also look forward with optimism to the future. Thank you for being part of this celebration and for your continued support in making our rural communities thrive.

Here's to 25 years of success and many more to come!
Welcome, and let's celebrate together!

TADA RURAL SUPPORT NETWORK



STRATEGIC PLAN 2024-27

Vision

Enabling rural communities to realise their full potential

Mission

To advise and support rural community groups to enable them to become, confident, connected inclusive and sustainable

We will cultivate thriving, resilient rural communities where everyone can achieve their full potential. Our vision is to celebrate rural areas for their unique contributions through sustainable development, innovation, and inclusivity. By realising this vision, we will support community groups to become self-sufficient, vibrant and dynamic and welcoming to all that reside within and between their communities. This enables people to live fulfilling lives and contribute meaningfully to society.

KEY DRIVERS

- 1 Recognising the value of being a rural dweller
- 2 Bringing about positive change
- 3 Breaking down barriers
- 4 Promoting Active Citizenship
- 5 Building connections within and between communities

OUR VALUES



TADA RURAL SUPPORT NETWORK



STRATEGIC PRIORITIES



Enhancing the Feeling of Pride in Place

- We will promote and advocate greener sustainable choices.
- We will support rural community groups to develop a sense of belonging and community spirit.
- We will enhance and support rural community groups to avail of funding opportunities that enhance local facilities.
- We will offer opportunities to address and celebrate difference.
- We will help and support Community groups to nurture and embrace a culture that brings, purpose, fulfilment and positive experiences for members



Developing & Celebrating Group Success

- We will support rural community groups to develop skills to become sustainable and resilient.
- We will offer opportunities for networking, shared learning and best practice.
- We will provide support to rural community groups to expand their range of activities and offering of new experiences.
- We will support and encourage rural community groups to embrace Diversity, Equity and Inclusion.



Funding Support

- We will enhance rural community group's opportunities to avail of funding.
- We will support rural community groups to identify needs, issues and opportunities in their areas through development of appropriate programmes.
- We will support community groups to identify funding for capital programmes.



Health and Wellbeing

- We will be active in advancement of social inclusion.
- We will listen and support rural community groups to build safe and connected communities.
- We will give our time to make a difference and improve people's lives.
- We will assist rural community groups to help build confidence and capacity to empower rural communities.



Governance and Participation

- We will encourage transparent and inclusive governance.
- We will support groups partaking in active citizenship, ensuring community members have a voice in the decisions that affect their lives.
- We will advise and support Community groups helping them to maximise the potential of their work, for, with and on behalf of their communities.



Active Promotion of Our Area

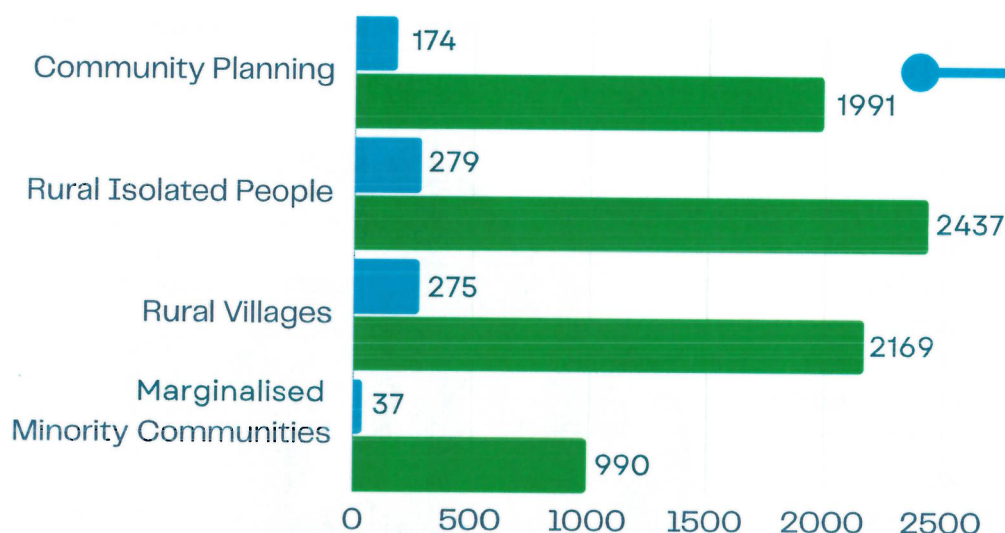
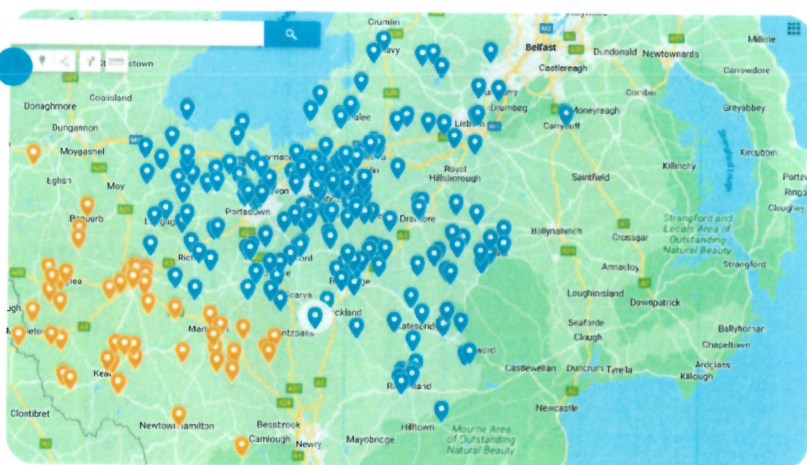
- We will develop the capacity of rural community groups to identify and share positive case studies.
- We will give a voice to rural communities.
- We will support rural community groups to promote the benefits of living in their areas.
- We will promote positive news stories and celebrate group successes and achievements.

April 2022–March 2023

MEMBER GROUPS

Between April 1st 2022 and March 31st 2023, TADA gained 26 new members groups which brings the total to

429



TADA PROGRAMMES

TADA has benefitted 765 people directly through the ABC and LCC areas.

With a total of 7587 beneficiaries across our 4 funded programmes

■ Direct Support
■ Total Beneficiaries

WORKSHOPS & TRAINING



65

**PARTICIPATED IN ARTS & CRAFTS
WORKSHOPS SUCH AS CERAMICS AND
QUILTING**



126

**PARTICIPATED IN CAPACITY TRAINING
INCLUDING GOOD GOVERNANCE,
SAFEGUARDING, CHARITY REGISTRATION,
FOOD HYGIENE AND FIRST AID**

PARTNERSHIPS

POP-UP COMMUNITY HUB



TADA and DART (Down Armagh Rural Transport Partnership) were pleased to hold our first 'Creating Sustainable Communities' program held the first of their pop-up hub. We endeavoured to re-connect with community groups, encouraging them to resume participation and involvement. The event included stalls from PCSP, Action Mental Health, Little House of Calm aromatherapies, Healthy Kidz fitness demonstrations and Farm Family Health Checks. The event took place on Wednesday 18th May 2022 and was attended by **73 individuals** from different community groups and towns.

MULTI-CULTURAL DAY

TADA successfully hosted our Annual Multi-Cultural Day, funded by the Community Relations Council, was held at Millennium Court on October 1st 2022. This was a day of embracing diversity, learning from one another and fostering understanding, tolerance, and unity. We had over. We had over **200 attendees** and it was a great way to see something new and showcased some great acts courtesy of Artsekta.



FIRE SAFETY: WARM HUB EVENT

TADA secured funding from Electrical Safety First to enable us to host a Warm Hub event for our member groups and the local community. The hub was held in Brownlow Community Hub on January 25th 2023. This was a chance to meet up, have a cup of tea and get information from local organisations on how to stay safe and warm for the rest of winter. We also gave out heaters, electric blankets and rechargeable hot water bottles to over 30 groups to give to the vulnerable in their community. There was a total of **160 households** who benefited from the items alone.



 **lectrical
Safety Fund**

DAERA RMCGS

IN 2022/23, WE HELPED GUIDE 121 GROUPS THROUGH THE DAERA MICRO-GRANT PROCESS. THIS OFFERS GROUPS GRANTS TO TACKLE VITAL ISSUES OF LOCAL POVERTY AND / OR SOCIAL ISOLATION WHICH IS RARELY TARGETED BY OTHER GRANTS. IN TOTAL OUR GROUPS SECURED A TOTAL OF:

£144,684.07



120

PARTICIPATED IN GOOD PRACTICE VISITS. 10 GROUPS COMING TOGETHER WITH 2 GROUPS PER VISIT. THIS IS A CHANCE TO SHOWCASE THE WORK GROUPS DO AND SHARE INFORMATION ON WAYS THAT WORKED WELL AND GIVE INSPIRATION



185

PARTICIPATED IN HEALTHY KIDZ FITNESS PROGRAMME. THESE WERE A SERIES OF SPORTING ACTIVITIES ORGANISED FOR BOTH YOUNG AND OLD.



10 GROUPS

PARTICIPATED IN TADA'S 5 STEPS TO WELLBEING VIDEOS (NOW AVAILABLE ON YOUTUBE). THESE WERE DONE IN PARTNERSHIP WITH THE PROTECT LIFE IMPLEMENTATION GROUP AND THE PUBLIC HEALTH AGENCY.

The Antrim Down and Armagh Rural Support Network (T.A.D.A.)

Northern Ireland - Charity number 103358

Annual return

Company Registration Number: NI038531

Charity Registration Number: NIC103358

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2024



**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

Contents

For the year ended 31 March 2024

	Page
General Information	3
Trustees Annual Report	4 - 7
Independent Examiner's Report	8 - 9
Statement of Financial Activities	10
Statement of Financial Position	11 - 12
Notes to the Financial Statements	13 - 22

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

GENERAL INFORMATION

Board of Trustees	Arnold Hatch Geraldine Lawless Bryan McLaughlin Mary Josephine Loughran Kyle Alfred David Savage Violet Noelle Menual Walter Ferris William Harris Jones Sheila McCreesh Lenny Deans Martin Busch
Company Secretary	Arnold Hatch
Registered office	Unit 10a 19 Carn Business Park Portadown Cragavon Co Armagh BT63 5WG
Company registration number	NI038531
Charity registration number	NIC103358
Independent examiners	McGarry & Co Chartered Accountants Millennium Court William Street Portadown Co Armagh BT62 3NX
Bankers	Danske Bank 39 Market Street Lurgan Co Armagh BT66 6AB

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) For the year ended 31 March 2024

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

The reference and administration details of the charity are as shown on page 3.

The Trustee's report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines, The trustees of the company are also the charity trustees for the purpose of charity law and under the company's constitutions are known as members of the board of trustees.

In this report the trustees of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice, the organisation has implemented its recommendations where relevant in these financial statements

Public Benefit Statement

The Directors of T.A.D.A confirm that they have complied with the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide Public Benefit through the services offered.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2024

Review of Activities, Achievements and Performance.

During the year support has been provided to rural community groups in the Armagh, Banbridge, Craigavon, Lisburn and Castlereagh area to improve the quality of life for all people of the area. TADA strive to develop capacity and leadership skills assisting to empower and sustain local communities. Support is provided on good governance, Charity Commission registration and annual reporting, completing funding applications and project action planning. Regular emails go out to educate and provide groups with advice, guidance, information of activities and events, training and funding.

TADA is one of seven Rural Support Network providers in Northern Ireland awarded the DAERA Rural Community Development Support Service contracted to provide local community development support and an advice service to the rural communities. TADA supports the sustainability of vibrant rural communities, by providing information, advocacy, capacity building and partnership working. TADA primarily work in the rural areas of Armagh, Banbridge and Craigavon areas but we also have a joint contract with our sister network, County Down Rural Support Network, to work in Lisburn and Castlereagh rural areas.

Financial Review

Financial Performance

At the end of the financial year the company had assets of £182,645 (2023 - £182,714) and liabilities of £16,795 (2023 - £22,144). The net assets of the company have increased by £5,280.

Reserves Policy

The Trustees have confirmed £80,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of free reserves is essential to cover running costs and redundancies should funding cease.

Structure, Governance and Management

Organisational structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2024

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

Directors

The Directors during the year are the same as the Trustees as listed on page 3.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

Directors' Responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)
For the year ended 31 March 2024

Small Companies Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 18/11/2024 and signed on its behalf by:


GERALDINE LAWLESS
Trustee


BRYAN MCLAUGHLIN
Trustee

Company Registration Number: NI038531
Charity Registration Number: NIC103358

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) for the year ended 31 March 2024

We report on the financial statements of the charitable company for the year ended 31 March 2024 which are set out on pages 10 - 22.

Respective Responsibilities of Trustees and Independent Examiner

As the charitable company's Directors, who are the trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- b) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- c) state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charitable company's financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charitable company Directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- a) That accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- b) That the accounts do not accord with those accounting records; or
- c) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- d) That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.DA.) for the year ended 31 March 2024

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Ruairi McGarry

McGarry & Co Chartered Accountants

Millennium Court

William Street

Portadown

Co Armagh, BT62 3NX

Date: 15/11/2024

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS	3				
Voluntary Income		-	224,943	224,943	216,221
Other Income		2,607	-	2,607	401
TOTAL INCOME AND ENDOWM		<u>2,607</u>	<u>224,943</u>	<u>227,550</u>	<u>216,622</u>
Expenditure	4				
Charitable activities		(6,454)	(215,815)	(222,270)	(202,261)
Total expenditure		<u>(6,454)</u>	<u>(215,815)</u>	<u>(222,270)</u>	<u>(202,261)</u>
Net income / (outgoing) resources for the year		(3,847)	9,128	5,280	14,361
Transfers between funds		-	-	-	-
Balance brought forward		123,998	36,573	160,571	146,210
Balance carried forward		<u>120,151</u>	<u>45,700</u>	<u>165,851</u>	<u>160,571</u>

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 13 to 22 form an integral part of the financial statements.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2024**

	Notes	2024 £	2023 £
Non-Current Assets			
Property, plant and equipment	8	<u>2,481</u>	<u>2,919</u>
Current assets			
Receivables	9	7,737	6,547
Cash and cash equivalents		<u>172,427</u>	<u>173,248</u>
		180,164	179,795
Payables: Amounts falling due within one year	10	<u>(16,795)</u>	<u>(22,144)</u>
Net current assets		<u>163,370</u>	<u>157,652</u>
Total assets less current liabilities		165,851	160,571
Payables: Amounts falling due after one year		-	-
Net Assets		<u>165,851</u>	<u>160,571</u>
REPRESENTED BY:			
Unrestricted funds	12	120,151	123,998
Restricted funds	12	45,701	36,573
Total Funds	12	<u>165,851</u>	<u>160,571</u>

The directors' statements shown on the following page form part of this Statement of Financial Position.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2024 (Continued)**

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime within Part 15 of the Companies Act 2006.

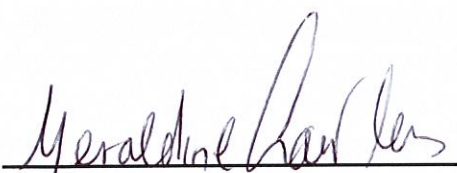
For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386; and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming or outgoing resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 13 to 22 form an integral part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Directors and signed on their behalf by:


GERALDINE LAWLESS
Trustee


BRYAN MCLAUGHLIN
Trustee

15/11/2024
Date

15/11/2024
Date

Company Registration Number: NI038531
Charity Registration Number: NIC103358

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2024

1. GENERAL INFORMATION

The Antrim Down and Armagh Rural Support Network (T.A.D.A.) is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 3.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2021 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 2 as published on 5th October 2018 (effective 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2024

2.4 Income and Endowments

(i) Charitable Activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the Statement of Financial Activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(ii) Other Income

Other income is recognised in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charitable company.

2.6 Fund Accounting

The charitable company has two types of funds for which it is responsible at the year-end:

Unrestricted Funds - Funds which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charitable company. In additions, funds may be held in order to finance capital investment and working capital.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2024

Restricted Funds – Income received for specific purposes. Such purposes are within the overall aims of the charitable company.

2.7 Property, Plant and Equipment and Depreciation

All property, plant and equipment are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	15% Reducing Balance
--------------------------------	----------------------

2.8 Trade and Other Receivables

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

2.9 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.10 Taxation

As a charity, the charitable company is not liable to Corporation Tax.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

2.12 Finance Costs

Finance Costs are charged to the Statement of Financial Activities over the term of the debt.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

2.13 Financial instruments

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2024

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

(iii) Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.14 Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no actual accounting estimates and assumptions.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

3. INCOME AND ENDOWMENTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable Activities				
Grant income:				
Core & Project Fund	-	173,790	173,790	172,611
ABC Grant Aid	-	8,728	8,728	8,136
Lisburn Grant Aid	-	2,075	2,075	6,207
DFC Jobstart	-	3,735	3,735	6,423
Rank Foundation	-	36,615	36,615	-
Total Income from Charitable Activities	-	224,943	224,943	193,377
Other Income				
Other Income	2,607	-	2,607	770
	2,607	-	2,607	770

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

4. EXPENDITURE CHARITABLE ACTIVITIES

	Other Costs 2024 £	Support Costs 2024 £	Total 2024 £	Total 2023 £
Charitable activities				
DFC Jobstart	-	3,735	3,735	8,195
TADA 2 - Charity Running Costs	-	181,470	181,470	172,899
Lisburn Grantaid	-	2,247	2,247	1,532
ABC Grantaid	-	9,435	9,435	7,495
Rank Foundation	-	25,382	25,382	12,140
	-	222,270	222,270	202,261

4.1 Analysis of support costs

	Total 2024 £	Total 2023 £
Programme Costs	26,701	22,498
Accountancy / Bookkeeping	3,388	3,890
Salaries, wages & related costs	159,655	145,441
General Office running costs	24,806	27,818
Bank Fees	221	207
Staff training	5,337	1,893
Consultancy	2,162	-
	222,270	201,747

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income/(expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of property, plant and equipment	438	516
	438	516

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £1,800 (2023: £1,800)

7. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year 6 (2023: 6).

The total staff costs and employee benefit's was as follows:

	2024	2023
	£	£
Wages, salaries and pensions (including social security)	154,920	140,365

No employee of the charitable company received total employee benefits of more than £60,000.

7.1 DIRECTORS' REMUNERATION

The Directors neither received nor waived any remunerations or any other benefits during the year and no reimbursements of expenses incurred.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

8. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, Fittings and Equipment £	Total £
Cost		
At 31 March 2023	27,378	27,378
Additions	-	-
At 31 March 2024	<u>27,378</u>	<u>27,378</u>
Depreciation		
At 31 March 2023	24,459	24,459
Charge for the year	438	438
At 31 March 2024	<u>24,897</u>	<u>24,897</u>
Net Book Value		
At 31 March 2024	<u>2,481</u>	<u>2,481</u>
At 31 March 2023	<u>2,919</u>	<u>2,919</u>

9. RECEIVABLES

	2024 £	2023 £
Trade Debtors	4,103	2,913
Prepayments & Accrued Income	3,634	3,634
	<u>7,737</u>	<u>6,547</u>

10. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank Overdraft	-	305
Trade Creditors	-	54
Accruals & Deferred income	14,002	20,001
Taxation & Social Security costs	2,793	1,784
	<u>16,795</u>	<u>22,144</u>

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2024**

11. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
At 1st April 2022	126,897	19,313	146,210
Movement during Financial Year	(2,899)	17,260	14,361
At 31 March 2023	123,998	36,573	160,571
Movement during Financial Year	(3,847)	9,128	5,280
At 31 March 2024	<u>120,151</u>	<u>45,701</u>	<u>165,851</u>

12. ANALYSIS OF MOVEMENTS IN FUNDS

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance £
Core & Project Fund	31,847	173,790	(175,016)	-	30,621
DFC Warm, Well Contr	-	-	0	-	-
ABC Grantaid	1,102	8,728	(9,435)	-	395
Lisburn Grantaid	268	2,075	(2,247)	-	96
DFC Jobstart	2,496	3,735	(3,735)	-	2,496
Rank Foundation	860	36,615	(25,382)	-	12,093
Restricted Funds	36,573	224,943	(215,815)	-	45,701
Unrestricted Funds	123,998	2,607	(6,454)	-	120,151
Total Funds	<u>160,571</u>	<u>227,550</u>	<u>(222,270)</u>	-	<u>165,851</u>

13. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the company.

Accounts

Company Registration Number: NI038531
Charity Registration Number: NIC103358

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2023



**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

Contents

For the year ended 31 March 2023

	Page
General Information	3
Trustees Annual Report	4 - 10
Independent Examiner's Report	11 - 12
Statement of Financial Activities	13
Statement of Financial Position	14 - 15
Notes to the Financial Statements	16 - 25

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

GENERAL INFORMATION

Board of Trustees

Arnold Hatch
Geraldine Lawless
Bryan McLaughlin
Mary Josephine Loughran
Kyle Alfred David Savage
Violet Noelle Menual
Walter Ferries
William Harris Jones
Sheila McCreesh
Lenny Deans
Mary Elizabeth Bloomer (Resigned 25/10/2022)
Martin Bush (Appointed 02/02/2023)

Company Secretary

Arnold Hatch

Registered office

Unit 10a
19 Carn Business Park
Portadown
Cragavon
Co Armagh
BT63 5WG

Company registration number NI038531

Charity registration number NIC103358

Independent examiners

McGarry & Co
Chartered Accountants
Millennium Court
William Street
Portadown
Co Armagh
BT62 3NX

Bankers

Danske Bank
39 Market Street
Lurgan
Co Armagh
BT66 6AB

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)
For the year ended 31 March 2023**

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

The reference and administration details of the charity are as shown on page 3.

The Trustee's report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also the charity trustees for the purpose of charity law and under the company's constitutions are known as members of the board of trustees.

In this report the trustees of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice, the organisation has implemented its recommendations where relevant in these financial statements

Public Benefit Statement

The Directors of T.A.D.A confirm that they have complied with the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide Public Benefit through the services offered.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Review of Activities, Achievements and Performance.

During the year support has been provided to rural community groups in the Armagh, Banbridge, Craigavon, Lisburn and Castlereagh area to improve the quality of life for all people of the area. TADA strive to develop capacity and leadership skills assisting to empower and sustain local communities. Support is provided on good governance, Charity Commission registration and annual reporting, completing funding applications and project action planning. Regular emails go out to educate and provide groups with advice, guidance, information of activities and events, training and funding. TADA also provide on-going support to Rural community groups with the DAERA Rural Micro Capital Grant Scheme, this year TADA had 108 applications that received up to £1,500 towards projects tackling issues of poverty and social isolation, and or implementing energy efficiency measures/environmental improvements.

TADA is one of seven Rural Support Network providers in Northern Ireland awarded the DAERA Rural Community Development Support Service contracted to provide local community development support and an advice service to the rural communities. TADA supports the sustainability of vibrant rural communities, by providing information, advocacy, capacity building and partnership working. TADA primarily work in the rural areas of Armagh, Banbridge and Craigavon areas but we also have a joint contract with our sister network, County Down Rural Support Network, to work in Lisburn and Castlereagh rural areas.

Lisburn and Castlereagh City Council have provided TADA with a grant each year of approx. £2,000 and Armagh City, Banbridge and Craigavon Council have provided TADA with a grant of approx. £8,136 towards running costs and programme costs each year.

Other highlights of the year include:

MULTICULTURAL DAY

TADA were successful with funding from The Community Relations Council to hold a multicultural day on Saturday 1st October 2022 in Millennium Court Art Centre. Our event was very successful and improved community relations in the area by bringing together a cross section of the population to network, talk, dance, and experience a diverse range of cultural cuisines, music, dance and art and crafts. The event promoted awareness and understanding of different backgrounds and cultures through information and workshop activities.



TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

DART PARTNERSHIP PROJECT - Creating Sustainable Communities

TADA worked alongside DART to support them with consultation work to apply for £252,000 National Lottery Community Fund investment. The Creating Sustainable Communities program will involve DART and TADA working with a range of stakeholders and partners to create five community hubs across the Armagh, Banbridge & Craigavon area. After a series of COVID related delays, the first of these hubs occurred on Wednesday 18th May 2022 and focused on gathering information on what services groups required in their area. This event had a wide range of activities throughout including Farm Family Health Checks, Healthy Kidz and talks from Action Mental Health's Colin Loughran.



Good Practice Visits

TADA brought three groups on a Good Practice visit to various locations and other groups in Northern Ireland to get a better understanding of how other groups do things on a day-to-day basis.

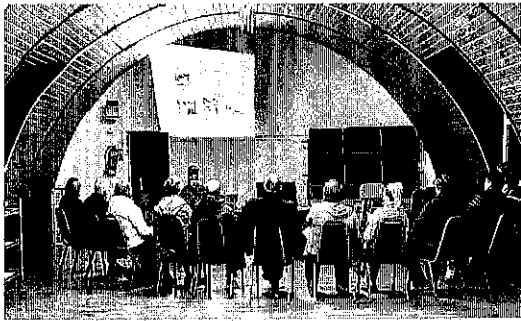


TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Ongoing Training Opportunities

TADA funded opportunities for groups to get various qualifications such as first aid, food hygiene and marshal training.



Fire Safety: Warm Hub Event - Electrical Safety Fund

TADA got funding from Electrical Safety First to host a Warm Hub Event in Brownlow Community Hub on January 25th 2023. The event gave everyone the chance to come along, have a cup of tea and get information from local organisations on how to stay safe and warm for the rest of winter. The funding also enabled us to give heaters, electric blankets and rechargeable hot water bottles to over 30 groups who had filled out our expression of interest. This means there would be around 160 households who benefited from the items alone.



Partnership with Healthy Kidz

Through the DfC Jobstart Scheme, TADA were able to hire a staff member that worked part-time with Healthy Kidz. This allowed us to run programmes such as armchair aerobics with our member groups that received positive reviews all round.

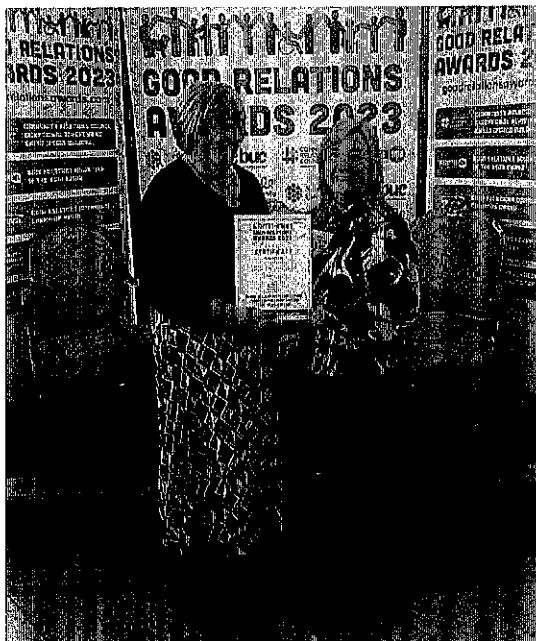


TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

TADA were delighted and honoured to be nominated for the Community Relations Council's 2023 Good Relations Awards. We were a part of an expanded Awards programme that saw the council working together with partners in The Executive Office, NICVA, NI Youth Forum, Volunteer Now and The Community Foundation for Northern Ireland.

Nominations for awards opened on 8th November 2022 and TADA was announced as a runner up in March for the Good Relations Connecting Communities Project of the Year Award. We are beyond grateful, as we know that there are many groups and organisations out there working just as hard as we are.



TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Financial Review

Financial Performance

At the end of the financial year the company had assets of £182,714 (2022 - £147,583) and liabilities of £22,144 (2022 - £1,373). The net assets of the company have increased by £14,361.

Reserves Policy

The trustees have confirmed £80,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of free reserves is essential to cover running costs and redundancies should funding cease.

Structure, Governance and Management

Organisational structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

Directors

The Directors during the year are the same as the Trustees as listed on page 3.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Directors' Responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

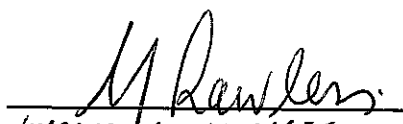
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 30/11/2023 and signed on its behalf by:


GERADINE LAWLESS
Trustee


BRIAN MCLOUGHLIN
Trustee

Company Registration Number: NI038531

Charity Registration Number: NIC103358

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Independent Examiners' Report to the members on the unaudited
financial statements of The Antrim Down and Armagh Rural Support
Network (T.A.D.A.) for the year ended 31 March 2023**

We report on the financial statements of the charitable company for the year ended 31 March 2023 which are set out on pages 13 - 25.

Respective Responsibilities of Trustees and Independent Examiner

As the charitable company's Directors, who are the trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- b) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- c) state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charitable company's financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charitable company Directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- a) That accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- b) That the accounts do not accord with those accounting records; or
- c) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- d) That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) for the year ended 31 March 2023

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Ruairi McGarry

McGarry & Co Chartered Accountants

Millennium Court

William Street

Portadown

Co Armagh, BT62 3NX

Date: 30th November 2023.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Statement of Financial Activities
For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS	3				
Voluntary Income		-	216,221	216,221	193,818
Other Income		401	-	401	329
TOTAL INCOME AND ENDOWMENT:		401	216,221	216,622	194,147
Expenditure	4				
Charitable activities		(3,300)	(198,961)	(202,261)	(187,026)
Total expenditure		(3,300)	(198,961)	(202,261)	(187,026)
Net income / (outgoing) resources for the year		(2,899)	17,260	14,361	7,121
Transfers between funds		-	-	-	-
Balance brought forward		126,897	19,313	146,210	139,089
Balance carried forward		123,998	36,573	160,571	146,210

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 16 to 25 form an integral part of the financial statements.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Non-Current Assets			
Property, plant and equipment	8	<u>2,919</u>	<u>3,435</u>
Current assets			
Receivables	9	6,547	15,208
Cash and cash equivalents		<u>173,248</u>	<u>128,940</u>
		<u>179,795</u>	<u>144,148</u>
Payables: Amounts falling due within one year	10	<u>(22,144)</u>	<u>(1,373)</u>
Net current assets		<u>157,652</u>	<u>142,775</u>
Total assets less current liabilities		160,571	146,210
Payables: Amounts falling due after one year		-	-
Net Assets		<u><u>160,571</u></u>	<u><u>146,210</u></u>
REPRESENTED BY:			
Unrestricted funds	12	123,998	126,897
Restricted funds	12	<u>36,573</u>	<u>19,313</u>
Total Funds	12	<u><u>160,571</u></u>	<u><u>146,210</u></u>

The directors' statements shown on the following page form part of this Statement of Financial Position.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2023 (Continued)**

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

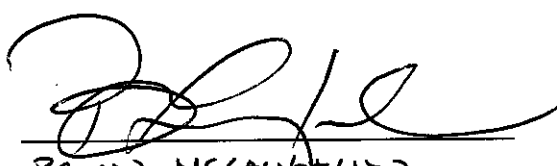
The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386; and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming or outgoing resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 16 to 25 form an integral part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Directors and signed on their behalf by:


GERARDINE LAWLESS
Trustee

30/11/2023
Date


BRIAN MCCAUGHEY
Trustee

30/11/2023
Date

**Company Registration Number: NI038531
Charity Registration Number: NIC103358**

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2023

1. GENERAL INFORMATION

The Antrim Down and ARmagh Rural Support Network (T.A.D.A.) is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 3.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2021 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 2 as published on 5th October 2018 (effective 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2023

2.4 Income and Endowments

(i) Charitable Activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the Statement of Financial Activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(ii) Other Income

Other income is recognised in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charitable company.

2.6 Fund Accounting

The charitable company has two types of funds for which it is responsible at the year-end:

Unrestricted Funds - Funds which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charitable company. In additions, funds may be held in order to finance capital investment and working capital.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2023

Restricted Funds – Income received for specific purposes. Such purposes are within the overall aims of the charitable company.

2.7 Property, Plant and Equipment and Depreciation

All property, plant and equipment are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	15% Reducing Balance
--------------------------------	----------------------

2.8 Trade and Other Receivables

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

2.9 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.10 Taxation

As a charity, the charitable company is not liable to Corporation Tax.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

2.12 Finance Costs

Finance Costs are charged to the Statement of Financial Activities over the term of the debt.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

2.13 Financial instruments

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

(iii) Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.14 Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no actual accounting estimates and assumptions.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2023

3. INCOME AND ENDOWMENTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable Activities				
Grant income:				
Core & Project Fund	-	183,370	183,370	172,611
ABC Grant Aid	-	8,136	8,136	8,136
Lisburn Grant Aid	-	1,800	1,800	6,207
DFC Jobstart	-	9,915	9,915	6,423
Rank Foundation	-	13,000	13,000	-
Transfers between funds	-	-	-	-
Total Income from Charitable Activities	-	216,221	216,221	193,377
Other Income				
Other Income / Donations / Fundraising	401	-	401	770
Donations		-	-	-
	401	-	401	770

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

4. EXPENDITURE CHARITABLE ACTIVITIES

	Other Costs	Support Costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Charitable activities				
DFC Jobstart	-	8,195	8,195	5,647
TADA 2 - Charity Running Costs	-	140,806	140,806	135,615
Lisburn Grantaidd	-	1,532	1,532	6,375
ABC Grantaidd	-	7,495	7,495	8,022
TADA 1	516	31,577	32,093	31,192
DFC WWC	-	-	-	175
Rank Foundation	-	12,140	12,140	-
	<u>516</u>	<u>201,745</u>	<u>202,261</u>	<u>187,026</u>

4.1 Analysis of support costs

	Total	Total
	2023	2022
	£	£
Core Programme Costs	13,934	13,976
WWC Programme Costs	-	(265)
MMC Programme Costs	4,282	7,756
ESF Programme Costs	4,282	-
Accountancy / Bookkeeping	3,890	4,964
Salaries, wages & related costs	145,441	123,093
General Office running costs	27,818	22,588
Bank Fees	207	104
Staff training	1,893	1,056
Consultancy	-	13,000
	<u>201,747</u>	<u>186,272</u>

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income/(expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of property, plant and equipment	<u>516</u>	<u>638</u>
	<u>516</u>	<u>638</u>

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £1,800 (2022: £2,200)

7. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year 6 (2020: 5).

The total staff costs and employee benefit's was as follows:

	2023	2022
	£	£
Wages, salaries and pensions (including social security)	<u>140,365</u>	<u>122,363</u>

No employee of the charitable company received total employee benefits of more than £60,000.

7.1 DIRECTORS' REMUNERATION

The Directors received nor waived any remunerations or any other benefits during the year and no reimbursements of expenses incurred.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

8. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, Fittings and Equipment £	Total £
Cost		
At 31 October 2020	27,378	27,378
Additions	-	-
At 31 October 2021	<u>27,378</u>	<u>27,378</u>
Depreciation		
At 31 October 2020	23,943	23,943
Charge for the year	516	516
At 31 October 2021	<u>24,459</u>	<u>24,459</u>
Transfers between funds		
At 31 October 2021	<u>2,919</u>	<u>2,919</u>
At 31 October 2020	<u>3,435</u>	<u>3,435</u>

9. RECEIVABLES

	2023 £	2022 £
Trade Debtors	2,913	4,913
Prepayments & Accrued Income	3,634	10,295
	<u>6,547</u>	<u>15,208</u>

10. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank Overdraft	305	305
Trade Creditors	54	1,068
Accruals & Deferred income	20,001	-
Taxation & Social Security costs	1,784	-
	<u>22,144</u>	<u>1,373</u>

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2023

11. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
At 1st April 2021	133,552	5,537	139,089
Movement during Financial Year	(6,655)	13,776	7,121
At 31 March 2022	126,897	19,313	146,210
Movement during Financial Year	(2,899)	17,260	14,361
At 31 March 2022	<u>123,998</u>	<u>36,573</u>	<u>160,571</u>

12. ANALYSIS OF MOVEMENTS IN FUNDS

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance £
Core & Project Fund	18,076	183,370	(169,599)	-	31,847
DFC Warm, Well Contr	-	-	0	-	-
ABC Grantaidd	461	8,136	(7,495)	-	1,102
Lisburn Grantaidd	-	1,800	(1,532)	-	268
DFC Jobstart	776	9,915	(8,195)	-	2,496
Rank Foundation	-	13,000	(12,140)	-	860
Restricted Funds	19,313	216,221	(198,961)	-	36,573
Unrestricted Funds	126,897	401	(3,300)	-	123,998
Total Funds	<u>146,210</u>	<u>216,622</u>	<u>(202,261)</u>	-	<u>160,571</u>

13. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the company.

The Antrim Down and Armagh Rural Support Network (T.A.D.A.)

Northern Ireland - Charity number 103358

Annual report

Company Registration Number: NI038531
Charity Registration Number: NIC103358

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2023



**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

Contents

For the year ended 31 March 2023

	Page
General Information	3
Trustees Annual Report	4 - 10
Independent Examiner's Report	11 - 12
Statement of Financial Activities	13
Statement of Financial Position	14 - 15
Notes to the Financial Statements	16 - 25

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

GENERAL INFORMATION

Board of Trustees

Arnold Hatch
Geraldine Lawless
Bryan McLaughlin
Mary Josephine Loughran
Kyle Alfred David Savage
Violet Noelle Menual
Walter Ferries
William Harris Jones
Sheila McCreesh
Lenny Deans
Mary Elizabeth Bloomer (Resigned 25/10/2022)
Martin Bush (Appointed 02/02/2023)

Company Secretary

Arnold Hatch

Registered office

Unit 10a
19 Carn Business Park
Portadown
Cragavon
Co Armagh
BT63 5WG

Company registration number NI038531

Charity registration number NIC103358

Independent examiners

McGarry & Co
Chartered Accountants
Millennium Court
William Street
Portadown
Co Armagh
BT62 3NX

Bankers

Danske Bank
39 Market Street
Lurgan
Co Armagh
BT66 6AB

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)
For the year ended 31 March 2023**

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

The reference and administration details of the charity are as shown on page 3.

The Trustee's report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also the charity trustees for the purpose of charity law and under the company's constitutions are known as members of the board of trustees.

In this report the trustees of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice, the organisation has implemented its recommendations where relevant in these financial statements

Public Benefit Statement

The Directors of T.A.D.A confirm that they have complied with the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide Public Benefit through the services offered.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Review of Activities, Achievements and Performance.

During the year support has been provided to rural community groups in the Armagh, Banbridge, Craigavon, Lisburn and Castlereagh area to improve the quality of life for all people of the area. TADA strive to develop capacity and leadership skills assisting to empower and sustain local communities. Support is provided on good governance, Charity Commission registration and annual reporting, completing funding applications and project action planning. Regular emails go out to educate and provide groups with advice, guidance, information of activities and events, training and funding. TADA also provide on-going support to Rural community groups with the DAERA Rural Micro Capital Grant Scheme, this year TADA had 108 applications that received up to £1,500 towards projects tackling issues of poverty and social isolation, and or implementing energy efficiency measures/environmental improvements.

TADA is one of seven Rural Support Network providers in Northern Ireland awarded the DAERA Rural Community Development Support Service contracted to provide local community development support and an advice service to the rural communities. TADA supports the sustainability of vibrant rural communities, by providing information, advocacy, capacity building and partnership working. TADA primarily work in the rural areas of Armagh, Banbridge and Craigavon areas but we also have a joint contract with our sister network, County Down Rural Support Network, to work in Lisburn and Castlereagh rural areas.

Lisburn and Castlereagh City Council have provided TADA with a grant each year of approx. £2,000 and Armagh City, Banbridge and Craigavon Council have provided TADA with a grant of approx. £8,136 towards running costs and programme costs each year.

Other highlights of the year include:

MULTICULTURAL DAY

TADA were successful with funding from The Community Relations Council to hold a multicultural day on Saturday 1st October 2022 in Millennium Court Art Centre. Our event was very successful and improved community relations in the area by bringing together a cross section of the population to network, talk, dance, and experience a diverse range of cultural cuisines, music, dance and art and crafts. The event promoted awareness and understanding of different backgrounds and cultures through information and workshop activities.



TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

DART PARTNERSHIP PROJECT - Creating Sustainable Communities

TADA worked alongside DART to support them with consultation work to apply for £252,000 National Lottery Community Fund investment. The Creating Sustainable Communities program will involve DART and TADA working with a range of stakeholders and partners to create five community hubs across the Armagh, Banbridge & Craigavon area. After a series of COVID related delays, the first of these hubs occurred on Wednesday 18th May 2022 and focused on gathering information on what services groups required in their area. This event had a wide range of activities throughout including Farm Family Health Checks, Healthy Kidz and talks from Action Mental Health's Colin Loughran.



Good Practice Visits

TADA brought three groups on a Good Practice visit to various locations and other groups in Northern Ireland to get a better understanding of how other groups do things on a day-to-day basis.

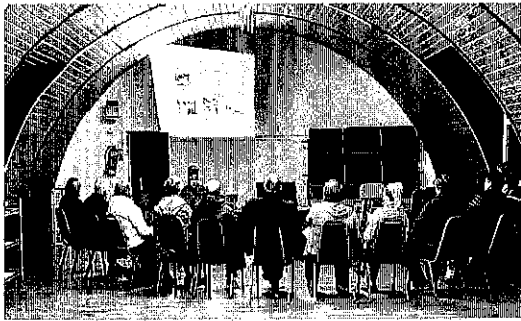


TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Ongoing Training Opportunities

TADA funded opportunities for groups to get various qualifications such as first aid, food hygiene and marshal training.



Fire Safety: Warm Hub Event - Electrical Safety Fund

TADA got funding from Electrical Safety First to host a Warm Hub Event in Brownlow Community Hub on January 25th 2023. The event gave everyone the chance to come along, have a cup of tea and get information from local organisations on how to stay safe and warm for the rest of winter. The funding also enabled us to give heaters, electric blankets and rechargeable hot water bottles to over 30 groups who had filled out our expression of interest. This means there would be around 160 households who benefited from the items alone.



Partnership with Healthy Kidz

Through the DfC Jobstart Scheme, TADA were able to hire a staff member that worked part-time with Healthy Kidz. This allowed us to run programmes such as armchair aerobics with our member groups that received positive reviews all round.

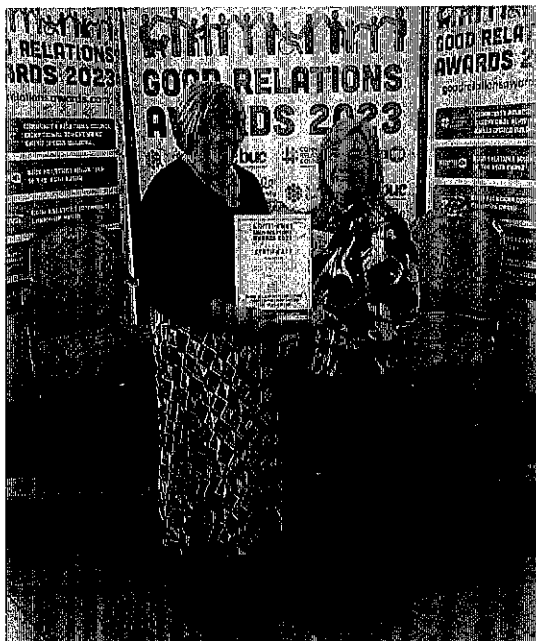


TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

TADA were delighted and honoured to be nominated for the Community Relations Council's 2023 Good Relations Awards. We were a part of an expanded Awards programme that saw the council working together with partners in The Executive Office, NICVA, NI Youth Forum, Volunteer Now and The Community Foundation for Northern Ireland.

Nominations for awards opened on 8th November 2022 and TADA was announced as a runner up in March for the Good Relations Connecting Communities Project of the Year Award. We are beyond grateful, as we know that there are many groups and organisations out there working just as hard as we are.



TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Financial Review

Financial Performance

At the end of the financial year the company had assets of £182,714 (2022 - £147,583) and liabilities of £22,144 (2022 - £1,373). The net assets of the company have increased by £14,361.

Reserves Policy

The trustees have confirmed £80,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of free reserves is essential to cover running costs and redundancies should funding cease.

Structure, Governance and Management

Organisational structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

Directors

The Directors during the year are the same as the Trustees as listed on page 3.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Directors' Responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

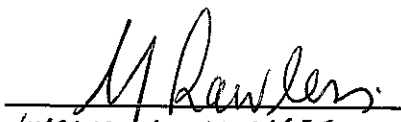
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 30/11/2023 and signed on its behalf by:


GERADINE LAWLESS
Trustee


BRIAN MCLOUGHLIN
Trustee

Company Registration Number: NI038531

Charity Registration Number: NIC103358

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Independent Examiners' Report to the members on the unaudited
financial statements of The Antrim Down and Armagh Rural Support
Network (T.A.D.A.) for the year ended 31 March 2023**

We report on the financial statements of the charitable company for the year ended 31 March 2023 which are set out on pages 13 - 25.

Respective Responsibilities of Trustees and Independent Examiner

As the charitable company's Directors, who are the trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- b) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- c) state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charitable company's financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charitable company Directors concerning any such matters.

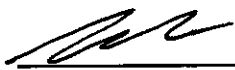
Our role is to state whether any material matters have come to our attention giving us cause to believe:

- a) That accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- b) That the accounts do not accord with those accounting records; or
- c) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- d) That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) for the year ended 31 March 2023

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Ruairi McGarry

McGarry & Co Chartered Accountants

Millennium Court

William Street

Portadown

Co Armagh, BT62 3NX

Date: 30th November 2023.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Statement of Financial Activities
For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS	3				
Voluntary Income		-	216,221	216,221	193,818
Other Income		401	-	401	329
TOTAL INCOME AND ENDOWMENT:		401	216,221	216,622	194,147
Expenditure	4				
Charitable activities		(3,300)	(198,961)	(202,261)	(187,026)
Total expenditure		(3,300)	(198,961)	(202,261)	(187,026)
Net income / (outgoing) resources for the year		(2,899)	17,260	14,361	7,121
Transfers between funds		-	-	-	-
Balance brought forward		126,897	19,313	146,210	139,089
Balance carried forward		123,998	36,573	160,571	146,210

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 16 to 25 form an integral part of the financial statements.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Non-Current Assets			
Property, plant and equipment	8	<u>2,919</u>	<u>3,435</u>
Current assets			
Receivables	9	6,547	15,208
Cash and cash equivalents		<u>173,248</u>	<u>128,940</u>
		<u>179,795</u>	<u>144,148</u>
Payables: Amounts falling due within one year	10	<u>(22,144)</u>	<u>(1,373)</u>
Net current assets		<u>157,652</u>	<u>142,775</u>
Total assets less current liabilities		160,571	146,210
Payables: Amounts falling due after one year		-	-
Net Assets		<u><u>160,571</u></u>	<u><u>146,210</u></u>
REPRESENTED BY:			
Unrestricted funds	12	123,998	126,897
Restricted funds	12	<u>36,573</u>	<u>19,313</u>
Total Funds	12	<u><u>160,571</u></u>	<u><u>146,210</u></u>

The directors' statements shown on the following page form part of this Statement of Financial Position.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2023 (Continued)**

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

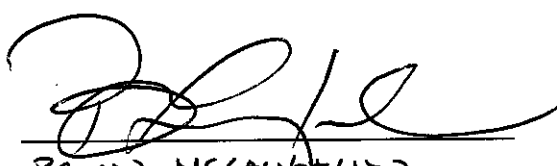
The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386; and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming or outgoing resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 16 to 25 form an integral part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Directors and signed on their behalf by:


GERARDINE LAWLESS
Trustee

30/11/2023
Date


BRIAN MCCAUGHEY
Trustee

30/11/2023
Date

**Company Registration Number: NI038531
Charity Registration Number: NIC103358**

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2023

1. GENERAL INFORMATION

The Antrim Down and ARmagh Rural Support Network (T.A.D.A.) is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 3.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2021 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 2 as published on 5th October 2018 (effective 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2023

2.4 Income and Endowments

(i) Charitable Activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the Statement of Financial Activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(ii) Other Income

Other income is recognised in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charitable company.

2.6 Fund Accounting

The charitable company has two types of funds for which it is responsible at the year-end:

Unrestricted Funds - Funds which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charitable company. In additions, funds may be held in order to finance capital investment and working capital.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2023

Restricted Funds – Income received for specific purposes. Such purposes are within the overall aims of the charitable company.

2.7 Property, Plant and Equipment and Depreciation

All property, plant and equipment are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	15% Reducing Balance
--------------------------------	----------------------

2.8 Trade and Other Receivables

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

2.9 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.10 Taxation

As a charity, the charitable company is not liable to Corporation Tax.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

2.12 Finance Costs

Finance Costs are charged to the Statement of Financial Activities over the term of the debt.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

2.13 Financial instruments

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

(iii) Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.14 Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no actual accounting estimates and assumptions.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2023

3. INCOME AND ENDOWMENTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable Activities				
Grant income:				
Core & Project Fund	-	183,370	183,370	172,611
ABC Grant Aid	-	8,136	8,136	8,136
Lisburn Grant Aid	-	1,800	1,800	6,207
DFC Jobstart	-	9,915	9,915	6,423
Rank Foundation	-	13,000	13,000	-
Transfers between funds	-	-	-	-
Total Income from Charitable Activities	-	216,221	216,221	193,377
Other Income				
Other Income / Donations / Fundraising	401	-	401	770
Donations		-	-	-
	401	-	401	770

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

4. EXPENDITURE CHARITABLE ACTIVITIES

	Other Costs	Support Costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Charitable activities				
DFC Jobstart	-	8,195	8,195	5,647
TADA 2 - Charity Running Costs	-	140,806	140,806	135,615
Lisburn Grantaidd	-	1,532	1,532	6,375
ABC Grantaidd	-	7,495	7,495	8,022
TADA 1	516	31,577	32,093	31,192
DFC WWC	-	-	-	175
Rank Foundation	-	12,140	12,140	-
	<u>516</u>	<u>201,745</u>	<u>202,261</u>	<u>187,026</u>

4.1 Analysis of support costs

	Total	Total
	2023	2022
	£	£
Core Programme Costs	13,934	13,976
WWC Programme Costs	-	(265)
MMC Programme Costs	4,282	7,756
ESF Programme Costs	4,282	-
Accountancy / Bookkeeping	3,890	4,964
Salaries, wages & related costs	145,441	123,093
General Office running costs	27,818	22,588
Bank Fees	207	104
Staff training	1,893	1,056
Consultancy	-	13,000
	<u>201,747</u>	<u>186,272</u>

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income/(expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of property, plant and equipment	<u>516</u>	<u>638</u>
	<u>516</u>	<u>638</u>

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £1,800 (2022: £2,200)

7. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year 6 (2020: 5).

The total staff costs and employee benefit's was as follows:

	2023	2022
	£	£
Wages, salaries and pensions (including social security)	<u>140,365</u>	<u>122,363</u>

No employee of the charitable company received total employee benefits of more than £60,000.

7.1 DIRECTORS' REMUNERATION

The Directors received nor waived any remunerations or any other benefits during the year and no reimbursements of expenses incurred.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

8. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, Fittings and Equipment £	Total £
Cost		
At 31 October 2020	27,378	27,378
Additions	-	-
At 31 October 2021	<u>27,378</u>	<u>27,378</u>
Depreciation		
At 31 October 2020	23,943	23,943
Charge for the year	516	516
At 31 October 2021	<u>24,459</u>	<u>24,459</u>
Transfers between funds		
At 31 October 2021	<u>2,919</u>	<u>2,919</u>
At 31 October 2020	<u>3,435</u>	<u>3,435</u>

9. RECEIVABLES

	2023 £	2022 £
Trade Debtors	2,913	4,913
Prepayments & Accrued Income	3,634	10,295
	<u>6,547</u>	<u>15,208</u>

10. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank Overdraft	305	305
Trade Creditors	54	1,068
Accruals & Deferred income	20,001	-
Taxation & Social Security costs	1,784	-
	<u>22,144</u>	<u>1,373</u>

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2023

11. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
At 1st April 2021	133,552	5,537	139,089
Movement during Financial Year	(6,655)	13,776	7,121
At 31 March 2022	126,897	19,313	146,210
Movement during Financial Year	(2,899)	17,260	14,361
At 31 March 2022	<u>123,998</u>	<u>36,573</u>	<u>160,571</u>

12. ANALYSIS OF MOVEMENTS IN FUNDS

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance £
Core & Project Fund	18,076	183,370	(169,599)	-	31,847
DFC Warm, Well Contr	-	-	0	-	-
ABC Grantaidd	461	8,136	(7,495)	-	1,102
Lisburn Grantaidd	-	1,800	(1,532)	-	268
DFC Jobstart	776	9,915	(8,195)	-	2,496
Rank Foundation	-	13,000	(12,140)	-	860
Restricted Funds	19,313	216,221	(198,961)	-	36,573
Unrestricted Funds	126,897	401	(3,300)	-	123,998
Total Funds	<u>146,210</u>	<u>216,622</u>	<u>(202,261)</u>	<u>-</u>	<u>160,571</u>

13. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the company.

The Antrim Down and Armagh Rural Support Network (T.A.D.A.)

Northern Ireland - Charity number 103358

Annual return

Company Registration Number: NI038531
Charity Registration Number: NIC103358

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2023



**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

Contents

For the year ended 31 March 2023

	Page
General Information	3
Trustees Annual Report	4 - 10
Independent Examiner's Report	11 - 12
Statement of Financial Activities	13
Statement of Financial Position	14 - 15
Notes to the Financial Statements	16 - 25

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

GENERAL INFORMATION

Board of Trustees

Arnold Hatch
Geraldine Lawless
Bryan McLaughlin
Mary Josephine Loughran
Kyle Alfred David Savage
Violet Noelle Menual
Walter Ferries
William Harris Jones
Sheila McCreesh
Lenny Deans
Mary Elizabeth Bloomer (Resigned 25/10/2022)
Martin Bush (Appointed 02/02/2023)

Company Secretary

Arnold Hatch

Registered office

Unit 10a
19 Carn Business Park
Portadown
Cragavon
Co Armagh
BT63 5WG

Company registration number NI038531

Charity registration number NIC103358

Independent examiners

McGarry & Co
Chartered Accountants
Millennium Court
William Street
Portadown
Co Armagh
BT62 3NX

Bankers

Danske Bank
39 Market Street
Lurgan
Co Armagh
BT66 6AB

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)
For the year ended 31 March 2023**

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

The reference and administration details of the charity are as shown on page 3.

The Trustee's report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also the charity trustees for the purpose of charity law and under the company's constitutions are known as members of the board of trustees.

In this report the trustees of The Antrim Down and Armagh Rural Support Network (T.A.D.A.) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice, the organisation has implemented its recommendations where relevant in these financial statements

Public Benefit Statement

The Directors of T.A.D.A confirm that they have complied with the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide Public Benefit through the services offered.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Review of Activities, Achievements and Performance.

During the year support has been provided to rural community groups in the Armagh, Banbridge, Craigavon, Lisburn and Castlereagh area to improve the quality of life for all people of the area. TADA strive to develop capacity and leadership skills assisting to empower and sustain local communities. Support is provided on good governance, Charity Commission registration and annual reporting, completing funding applications and project action planning. Regular emails go out to educate and provide groups with advice, guidance, information of activities and events, training and funding. TADA also provide on-going support to Rural community groups with the DAERA Rural Micro Capital Grant Scheme, this year TADA had 108 applications that received up to £1,500 towards projects tackling issues of poverty and social isolation, and or implementing energy efficiency measures/environmental improvements.

TADA is one of seven Rural Support Network providers in Northern Ireland awarded the DAERA Rural Community Development Support Service contracted to provide local community development support and an advice service to the rural communities. TADA supports the sustainability of vibrant rural communities, by providing information, advocacy, capacity building and partnership working. TADA primarily work in the rural areas of Armagh, Banbridge and Craigavon areas but we also have a joint contract with our sister network, County Down Rural Support Network, to work in Lisburn and Castlereagh rural areas.

Lisburn and Castlereagh City Council have provided TADA with a grant each year of approx. £2,000 and Armagh City, Banbridge and Craigavon Council have provided TADA with a grant of approx. £8,136 towards running costs and programme costs each year.

Other highlights of the year include:

MULTICULTURAL DAY

TADA were successful with funding from The Community Relations Council to hold a multicultural day on Saturday 1st October 2022 in Millennium Court Art Centre. Our event was very successful and improved community relations in the area by bringing together a cross section of the population to network, talk, dance, and experience a diverse range of cultural cuisines, music, dance and art and crafts. The event promoted awareness and understanding of different backgrounds and cultures through information and workshop activities.



TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

DART PARTNERSHIP PROJECT - Creating Sustainable Communities

TADA worked alongside DART to support them with consultation work to apply for £252,000 National Lottery Community Fund investment. The Creating Sustainable Communities program will involve DART and TADA working with a range of stakeholders and partners to create five community hubs across the Armagh, Banbridge & Craigavon area. After a series of COVID related delays, the first of these hubs occurred on Wednesday 18th May 2022 and focused on gathering information on what services groups required in their area. This event had a wide range of activities throughout including Farm Family Health Checks, Healthy Kidz and talks from Action Mental Health's Colin Loughran.



Good Practice Visits

TADA brought three groups on a Good Practice visit to various locations and other groups in Northern Ireland to get a better understanding of how other groups do things on a day-to-day basis.

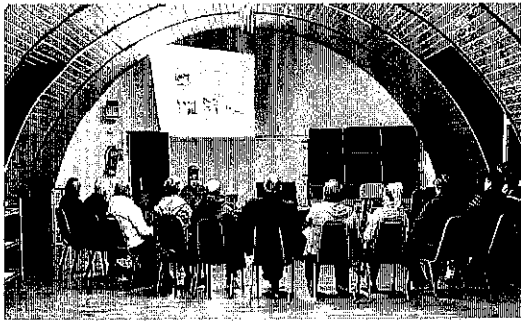


TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Ongoing Training Opportunities

TADA funded opportunities for groups to get various qualifications such as first aid, food hygiene and marshal training.



Fire Safety: Warm Hub Event - Electrical Safety Fund

TADA got funding from Electrical Safety First to host a Warm Hub Event in Brownlow Community Hub on January 25th 2023. The event gave everyone the chance to come along, have a cup of tea and get information from local organisations on how to stay safe and warm for the rest of winter. The funding also enabled us to give heaters, electric blankets and rechargeable hot water bottles to over 30 groups who had filled out our expression of interest. This means there would be around 160 households who benefited from the items alone.



Partnership with Healthy Kidz

Through the DfC Jobstart Scheme, TADA were able to hire a staff member that worked part-time with Healthy Kidz. This allowed us to run programmes such as armchair aerobics with our member groups that received positive reviews all round.

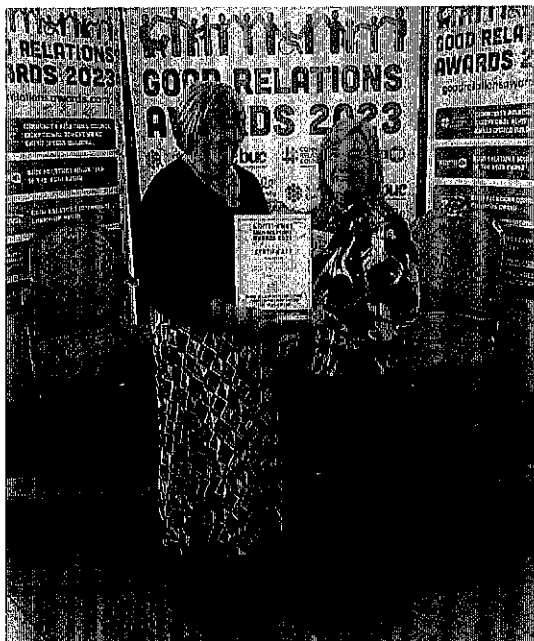


TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

TADA were delighted and honoured to be nominated for the Community Relations Council's 2023 Good Relations Awards. We were a part of an expanded Awards programme that saw the council working together with partners in The Executive Office, NICVA, NI Youth Forum, Volunteer Now and The Community Foundation for Northern Ireland.

Nominations for awards opened on 8th November 2022 and TADA was announced as a runner up in March for the Good Relations Connecting Communities Project of the Year Award. We are beyond grateful, as we know that there are many groups and organisations out there working just as hard as we are.



TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Financial Review

Financial Performance

At the end of the financial year the company had assets of £182,714 (2022 - £147,583) and liabilities of £22,144 (2022 - £1,373). The net assets of the company have increased by £14,361.

Reserves Policy

The trustees have confirmed £80,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of free reserves is essential to cover running costs and redundancies should funding cease.

Structure, Governance and Management

Organisational structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

Directors

The Directors during the year are the same as the Trustees as listed on page 3.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 March 2023

Directors' Responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

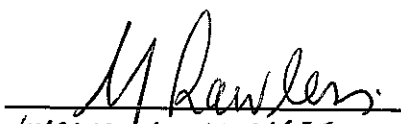
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 30/11/2023 and signed on its behalf by:


GERADINE LAWLESS
Trustee


BRIAN MCLOUGHLIN
Trustee

Company Registration Number: NI038531

Charity Registration Number: NIC103358

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Independent Examiners' Report to the members on the unaudited
financial statements of The Antrim Down and Armagh Rural Support
Network (T.A.D.A.) for the year ended 31 March 2023**

We report on the financial statements of the charitable company for the year ended 31 March 2023 which are set out on pages 13 - 25.

Respective Responsibilities of Trustees and Independent Examiner

As the charitable company's Directors, who are the trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- b) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- c) state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charitable company's financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charitable company Directors concerning any such matters.

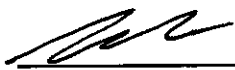
Our role is to state whether any material matters have come to our attention giving us cause to believe:

- a) That accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- b) That the accounts do not accord with those accounting records; or
- c) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- d) That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners' Report to the members on the unaudited financial statements of The Antrim Down and Armagh Rural Support Network (T.A.DA.) for the year ended 31 March 2023

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Ruairi McGarry

McGarry & Co Chartered Accountants

Millennium Court

William Street

Portadown

Co Armagh, BT62 3NX

Date: 30th November 2023.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Statement of Financial Activities
For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS	3				
Voluntary Income		-	216,221	216,221	193,818
Other Income		401	-	401	329
TOTAL INCOME AND ENDOWMENT:		401	216,221	216,622	194,147
Expenditure	4				
Charitable activities		(3,300)	(198,961)	(202,261)	(187,026)
Total expenditure		(3,300)	(198,961)	(202,261)	(187,026)
Net income / (outgoing) resources for the year		(2,899)	17,260	14,361	7,121
Transfers between funds		-	-	-	-
Balance brought forward		126,897	19,313	146,210	139,089
Balance carried forward		123,998	36,573	160,571	146,210

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 16 to 25 form an integral part of the financial statements.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2023**

	Notes	2023 £	2022 £
Non-Current Assets			
Property, plant and equipment	8	<u>2,919</u>	<u>3,435</u>
Current assets			
Receivables	9	6,547	15,208
Cash and cash equivalents		<u>173,248</u>	<u>128,940</u>
		179,795	144,148
Payables: Amounts falling due within one year	10	<u>(22,144)</u>	<u>(1,373)</u>
Net current assets		<u>157,652</u>	<u>142,775</u>
Total assets less current liabilities		160,571	146,210
Payables: Amounts falling due after one year		-	-
Net Assets		<u>160,571</u>	<u>146,210</u>
REPRESENTED BY:			
Unrestricted funds	12	123,998	126,897
Restricted funds	12	<u>36,573</u>	<u>19,313</u>
Total Funds	12	<u>160,571</u>	<u>146,210</u>

The directors' statements shown on the following page form part of this Statement of Financial Position.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Statement of Financial Position
As at 31 March 2023 (Continued)**

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386; and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming or outgoing resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

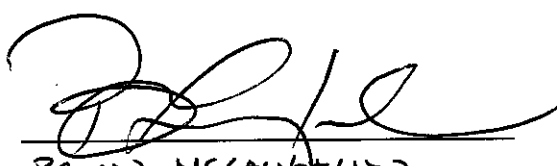
The notes on pages 16 to 25 form an integral part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Directors and signed on their behalf by:



GERARDINE LAWLESS
Trustee

30/11/2023
Date



BRIAN MCCAUGHEY
Trustee

30/11/2023
Date

**Company Registration Number: NI038531
Charity Registration Number: NIC103358**

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2023

1. GENERAL INFORMATION

The Antrim Down and ARmagh Rural Support Network (T.A.D.A.) is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 3.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2021 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 2 as published on 5th October 2018 (effective 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2023

2.4 Income and Endowments

(i) Charitable Activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the Statement of Financial Activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(ii) Other Income

Other income is recognised in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charitable company.

2.6 Fund Accounting

The charitable company has two types of funds for which it is responsible at the year-end:

Unrestricted Funds - Funds which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charitable company. In additions, funds may be held in order to finance capital investment and working capital.

The Antrim Down and Armagh Rural Support Network (T.A.D.A) (Charitable Company Limited by Guarantee)

Notes to the Financial Statements For the year ended 31 March 2023

Restricted Funds – Income received for specific purposes. Such purposes are within the overall aims of the charitable company.

2.7 Property, Plant and Equipment and Depreciation

All property, plant and equipment are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment	15% Reducing Balance
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2.8 Trade and Other Receivables

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

2.9 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.10 Taxation

As a charity, the charitable company is not liable to Corporation Tax.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

2.12 Finance Costs

Finance Costs are charged to the Statement of Financial Activities over the term of the debt.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

2.13 Financial instruments

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

(iii) Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.14 Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no actual accounting estimates and assumptions.

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2023

3. INCOME AND ENDOWMENTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable Activities				
Grant income:				
Core & Project Fund	-	183,370	183,370	172,611
ABC Grant Aid	-	8,136	8,136	8,136
Lisburn Grant Aid	-	1,800	1,800	6,207
DFC Jobstart	-	9,915	9,915	6,423
Rank Foundation	-	13,000	13,000	-
Transfers between funds	-	-	-	-
Total Income from Charitable Activities	-	216,221	216,221	193,377
Other Income				
Other Income / Donations / Fundraising	401	-	401	770
Donations		-	-	-
	401	-	401	770

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

4. EXPENDITURE CHARITABLE ACTIVITIES

	Other Costs	Support Costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Charitable activities				
DFC Jobstart	-	8,195	8,195	5,647
TADA 2 - Charity Running Costs	-	140,806	140,806	135,615
Lisburn Grantaidd	-	1,532	1,532	6,375
ABC Grantaidd	-	7,495	7,495	8,022
TADA 1	516	31,577	32,093	31,192
DFC WWC	-	-	-	175
Rank Foundation	-	12,140	12,140	-
	<u>516</u>	<u>201,745</u>	<u>202,261</u>	<u>187,026</u>

4.1 Analysis of support costs

	Total	Total
	2023	2022
	£	£
Core Programme Costs	13,934	13,976
WWC Programme Costs	-	(265)
MMC Programme Costs	4,282	7,756
ESF Programme Costs	4,282	-
Accountancy / Bookkeeping	3,890	4,964
Salaries, wages & related costs	145,441	123,093
General Office running costs	27,818	22,588
Bank Fees	207	104
Staff training	1,893	1,056
Consultancy	-	13,000
	<u>201,747</u>	<u>186,272</u>

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income/(expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of property, plant and equipment	<u>516</u>	<u>638</u>
	<u>516</u>	<u>638</u>

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £1,800 (2022: £2,200)

7. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year 6 (2020: 5).

The total staff costs and employee benefit's was as follows:

	2023	2022
	£	£
Wages, salaries and pensions (including social security)	<u>140,365</u>	<u>122,363</u>

No employee of the charitable company received total employee benefits of more than £60,000.

7.1 DIRECTORS' REMUNERATION

The Directors received nor waived any remunerations or any other benefits during the year and no reimbursements of expenses incurred.

**The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements
For the year ended 31 March 2023**

8. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, Fittings and Equipment £	Total £
Cost		
At 31 October 2020	27,378	27,378
Additions	-	-
At 31 October 2021	<u>27,378</u>	<u>27,378</u>
Depreciation		
At 31 October 2020	23,943	23,943
Charge for the year	516	516
At 31 October 2021	<u>24,459</u>	<u>24,459</u>
Transfers between funds		
At 31 October 2021	<u>2,919</u>	<u>2,919</u>
At 31 October 2020	<u>3,435</u>	<u>3,435</u>

9. RECEIVABLES

	2023 £	2022 £
Trade Debtors	2,913	4,913
Prepayments & Accrued Income	3,634	10,295
	<u>6,547</u>	<u>15,208</u>

10. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank Overdraft	305	305
Trade Creditors	54	1,068
Accruals & Deferred income	20,001	-
Taxation & Social Security costs	1,784	-
	<u>22,144</u>	<u>1,373</u>

The Antrim Down and Armagh Rural Support Network (T.A.D.A)
(Charitable Company Limited by Guarantee)

Notes to the Financial Statements
For the year ended 31 March 2023

11. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
At 1st April 2021	133,552	5,537	139,089
Movement during Financial Year	(6,655)	13,776	7,121
At 31 March 2022	126,897	19,313	146,210
Movement during Financial Year	(2,899)	17,260	14,361
At 31 March 2022	<u>123,998</u>	<u>36,573</u>	<u>160,571</u>

12. ANALYSIS OF MOVEMENTS IN FUNDS

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance £
Core & Project Fund	18,076	183,370	(169,599)	-	31,847
DFC Warm, Well Contr	-	-	0	-	-
ABC Grantaidd	461	8,136	(7,495)	-	1,102
Lisburn Grantaidd	-	1,800	(1,532)	-	268
DFC Jobstart	776	9,915	(8,195)	-	2,496
Rank Foundation	-	13,000	(12,140)	-	860
Restricted Funds	19,313	216,221	(198,961)	-	36,573
Unrestricted Funds	126,897	401	(3,300)	-	123,998
Total Funds	<u>146,210</u>	<u>216,622</u>	<u>(202,261)</u>	-	<u>160,571</u>

13. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the company.