

## Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>					
Donations and legacies	2	3,274	-	<b>3,274</b>	2,960
Charitable activities	3	-	9,901	<b>9,901</b>	696
<b>Total incoming resources</b>		<b>3,274</b>	<b>9,901</b>	<b>13,175</b>	<b>3,656</b>
<b>Resources expended</b>					
Direct charitable expenditure	4	21,142	-	<b>21,142</b>	14,758
Governance costs	5	910	-	<b>910</b>	460
<b>Total resources expended</b>		<b>22,052</b>	<b>-</b>	<b>22,052</b>	<b>15,218</b>
<b>Net movement in funds</b>		<b>(18,778)</b>	<b>9,901</b>	<b>(8,877)</b>	<b>(11,562)</b>
<b>Reconciliation of movement in funds</b>					
Fund balances at 1 <sup>st</sup> December 2021		79,337	22,617	<b>101,954</b>	113,516
Net movement in funds for the year		(18,778)	9,901	<b>(8,877)</b>	(11,562)
<b>Fund balances at 30<sup>th</sup> November 2022</b>		<b>60,559</b>	<b>32,518</b>	<b>93,077</b>	<b>101,954</b>

All amounts above relate to the continuing operations of the company.

The company has no recognised gains and losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the net movement in funds for the year stated above, and their historical cost equivalents.

**Statement of Financial Position (Balance sheet)**

	Notes	2022 £	2021 £
<b>Fixed assets</b>	9	<b>106,676</b>	116,949
<b>Current assets</b>			
Debtors	10	1,097	987
Cash at bank and in hand:			
Bank account		7,631	7,228
Petty cash			
		<b>8,728</b>	8,215
<b>Creditors: amounts falling due within one year</b>	11	<b>(22,327)</b>	(23,209)
<b>Net current assets</b>		<b>(13,599)</b>	(14,994)
<b>Net assets</b>		<b>93,077</b>	101,954
<b>Funds employed</b>			
Unrestricted funds		93,077	101,954
Restricted funds		-	-
		<b>93,077</b>	101,954

Approved by the board and signed on its behalf by:

*P. Hampton*

Paul Hampton  
Director

*M. Hillis*

Mark Hillis  
Director

19<sup>th</sup> July 2023

Registration number NI621678

## Notes to the accounts

### 1. Accounting policies

#### *Basis of accounting*

The accounts have been prepared under the historical cost convention and in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" FRS 102, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities accounts in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

#### *Income*

All incoming resources are recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. When an incoming resource relating to a future accounting period is received, the amount is treated as deferred income and it is included within creditors in the balance sheet.

#### *Funds*

Tanvalley & Anaghlonge Project has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

- ◆ restricted income funds: income which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation; and
- ◆ unrestricted funds: funds which are expendable at the discretion of the management board in furtherance of the objects of the organisation. In addition to expenditure on education or services, such funds may be held in order to finance capital investment and working capital.

#### *Costs*

Management and administration costs relate to the costs of running the organisation such as the costs of meetings and accountancy and include any costs which cannot be specifically identified to another expenditure classification.

#### *Depreciation*

Depreciation is calculated to write off the original cost less the estimated residual value of the fixed assets on a straight line basis over their expected useful lives, as follows:

	%
Freehold Property	Straight line over 18 years
Fixtures and fittings	20
Computer equipment	20

## Notes to the accounts (cont'd)

### 2. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>				
Donations	280	-	280	480
Other Income	2,994	-	2,994	2,480
<b>Total incoming resources</b>	<b>3,274</b>	<b>-</b>	<b>3,274</b>	<b>2,960</b>

### 3. Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>				
ABC Council	-	2,171	2,171	-
AIVC Small Grants – Limavady Community	-	-	-	-
DAERA	-	1,861	1,861	-
Ulster-Scots Agency	-	900	900	-
Co Operation Ireland	-	4,969	4,969	696
<b>Total incoming resources</b>	<b>-</b>	<b>9,901</b>	<b>9,901</b>	<b>696</b>

## Notes to the accounts (cont'd)

### 4. Analysis of Direct Charitable Expenditure

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Direct charitable expenditure</b>				
Rent	2,000	-	2,000	-
Insurance	1,558	-	1,558	1,092
Telephone	419	-	419	416
Post and Stationery	91	-	91	-
Event Expenses	837	-	837	-
Repairs and renewals	2,845	-	2,845	-
Computer Costs	511	-	511	72
Donations	-	-	-	800
Sundry expenses	396	-	396	289
Depreciation on Freehold Property	11,162	-	11,162	11,162
Depreciation on fixtures and fittings	313	-	313	231
Depreciation on Computer equipment	1,010	-	1,010	696
<b>Total direct charitable expenditure</b>	<b>21,142</b>	<b>-</b>	<b>21,142</b>	<b>14,758</b>

The average number of employees during the year was nil.

### 5. Analysis of Governance Cost Expenditure

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Governance costs</b>				
Accountancy	910	-	910	460
Audit				
General expenses				
AGM expenses				
<b>Total management and administration</b>	<b>910</b>	<b>-</b>	<b>910</b>	<b>460</b>

### 6. Remuneration

Total remuneration paid to the board members during the year was £0 (2021 £0). Expenses paid to board members during the year amounted to £0 (2021 £0).

## Notes to the accounts (cont'd)

### 7. Net movement in funds

	2022 £	2021 £
<b>Net movement in funds is stated after charging/(crediting):</b>		
Auditors' remuneration	-	-
audit services	-	-
Depreciation on tangible fixed assets	12,485	12,089

### 8. Taxation

No provision for taxation is required as the organisation has charitable status approved by the Inland Revenue.

### 9. Fixed assets

	Freehold property £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 <sup>st</sup> December 2021	200,910	2,820	3,480	207,210
Additions		642	1,570	2,212
Disposals		-	-	-
<b>At 30<sup>th</sup> November 2022</b>	<b>200,910</b>	<b>3,462</b>	<b>5,050</b>	<b>209,422</b>
<b>Accumulated depreciation</b>				
At 1 <sup>st</sup> December 2021	86,975	1,894	1,392	90,261
Charge for the year	11,162	313	1,010	12,485
Disposals	-	-	-	-
<b>At 30<sup>th</sup> November 2022</b>	<b>98,138</b>	<b>2,207</b>	<b>2,402</b>	<b>102,746</b>
<b>Net book value</b>				
<b>At 30<sup>th</sup> November 2022</b>	<b>102,772</b>	<b>1,255</b>	<b>2,784</b>	<b>106,676</b>
At 30 <sup>th</sup> November 2021	113,934	927	2,784	116,949

### 10. Debtors

	2022 £	2021 £
Prepayments and accrued income	1,097	987
	<b>1,097</b>	<b>987</b>

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**Notes to the accounts (cont'd)**

**11. Creditors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	<b>21,677</b>	22,609
Accruals	<b>650</b>	600
	<b><u>22,327</u></b>	<b><u>23,209</u></b>

**12. Guarantors**

Tanvalley & Anaghlonge Project is a company limited by guarantee and it does not have share capital. Every member of the Bureau undertakes to contribute to the assets of the Bureau, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the Bureau contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

**The following schedules do not form  
part of the audited statutory accounts  
of the company**

**Detailed Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income</b>				
ABC Council	-	2,171	2,171	-
AICV Small Grants – Limavady Community	-	-	-	-
DAERA	-	1,861	1,861	-
Ulster-Scots Agency	-	900	900	-
Co Operation Irel	-	4,969	4,969	696
Donations	280	-	280	480
Other Income	2,994	-	2,994	2,480
<b>Total income</b>	<b>3,274</b>	<b>9,901</b>	<b>13,175</b>	<b>3,656</b>
<b>Direct charitable expenditure</b>				
Rent	2,000	-	2,000	-
Insurance	1,558	-	1,558	1,092
Telephone	419	-	419	416
Post and Stationery	91	-	91	-
Event Expenses	837	-	837	-
Repairs and renewals	2,845	-	2,845	-
Computer Costs	511	-	511	72
Donations	-	-	-	800
Sundry expenses	396	-	396	289
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Depreciation on Computer equipment	1,010	-	1,010	696
<b>Total direct charitable expenditure</b>	<b>21,142</b>	<b>-</b>	<b>21,142</b>	<b>14,758</b>
<b>Governance costs</b>				
Accountancy	910	-	910	460
Audit	-	-	-	-
<b>Total management and administration</b>	<b>910</b>	<b>-</b>	<b>910</b>	<b>460</b>
<b>Total resource expended</b>	<b>22,052</b>	<b>-</b>	<b>22,052</b>	<b>15,218</b>
<b>Net movement on funds</b>	<b>(18,778)</b>	<b>9,901</b>	<b>(8,877)</b>	<b>(11,562)</b>