

Lower Mourne Pre-School

Report & Accounts

Year Ended 31 July 2022



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Elaine Trainor FCA

**Lower Mourne Pre-School
Year Ended 31 July 2022**

Contents

Information page	1
Independent Examiner's Report	2
Trustees Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes	6

**Lower Mourne Pre-School
Year Ended 31 July 2022**

Information Page

Committee Members Clare Carson (Chairperson)
Fintan McBreen (Treasurer)
Emer Poland (Secretary)

Business address Longstone Community Hall
65-67 Longstone Road
Annalong
Co. Down
BT34 4UX

Accountants Elaine Trainor & Co
Chartered Accountants
Unit 2, 71 Milltown Street
Burren
Co Down
BT34 3PU

Bankers AIB (NI)
42-44 Hill Street
Newry
Co. Down
BT34 1AU

Lower Mourne Pre-School

Income & Expenditure Account for the Year Ended 31 July 2022

	2022		2021	
	£	£	£	£
Income				
Fee Income		1,057		-
Grants - Dept of Education		27,379		22,242
Fundraising		1,430		744
Break Money		1,885		1,500
Registration Insurance		328		500
Grant Income - Other		3,970		22,474
		<u>36,049</u>		<u>47,460</u>
Expenditure				
Rent & Heating	4,200		3,600	
Wages & Salaries	20,631		23,427	
Materials	835		3,977	
Telephone	198		110	
Postage & Stationery	204		1,080	
Cleaning Materials	71		801	
Repairs & Maintenance	25		75	
Provisions	493		461	
Outings/Entertainment	531		60	
Subscriptions	1,565		1,516	
Staff Training	2,176		56	
Staff Pension	1,082		1,082	
Insurance	392		392	
Bank Interest & Charges	115		111	
Advertising	84		353	
Accountancy	384		372	
Professional Fees	-		636	
Sundry Expenses	146		220	
Depreciation of Equipment	726		560	
		<u>33,858</u>		<u>38,889</u>
Surplus / (Deficit) for the Year		<u>2,191</u>		<u>8,571</u>

Lower Mourne Pre-School


Balance Sheet as at 31 July 2022

		2022	2021
		£	£
Fixed Assets			
Tangible Assets	2	<u>2,179</u>	<u>1,681</u>
Current Assets			
Debtor		-	-
Cash at bank		17,077	15,423
Cash in hand		<u>44</u>	<u>389</u>
		17,121	15,812
Creditors: Amounts falling due within one year		<u>858</u>	<u>1,242</u>
Net Current Assets		<u>16,263</u>	<u>14,570</u>
Total Assets less current liabilities		18,442	16,251
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net Assets		<u>18,442</u>	<u>16,251</u>
Reserves			
Accumulated reserves b/fwd		16,251	7,680
Revaluation of Fixed Assets		-	-
Surplus for the Year		<u>2,191</u>	<u>8,571</u>
		<u>18,442</u>	<u>16,251</u>

We approve the financial information which comprises the Profit and Loss Account, Balance Sheet and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the basis on which it has been prepared as set out in note 1, and for providing Elaine Trainor & Co with all the information necessary for its compilation.

Chairperson 

Date: 17/04/24

Treasurer 

Date: 30-4-24

Lower Mourne Pre-School
Notes to the accounts
for the year ended 31 July 2022

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Reducing Balance

2. Tangible assets

	Equipment £	Total £
Cost		
At 1 August 2021	8,862	8,862
Additions	1,224	1,224
At 31 July 2022	<u>10,086</u>	<u>10,086</u>
Depreciation		
At 1 August 2021	7,182	7,182
Charge for the year	726	726
At 31 July 2022	<u>7,908</u>	<u>7,908</u>
Net book value		
At 31 July 2022	<u>2,178</u>	<u>2,178</u>
At 31 July 2021	<u>1,680</u>	<u>1,680</u>