

Lower Mourne Pre-School

Report & Accounts

Year Ended 31 July 2021

**Lower Mourne Pre-School
Year Ended 31 July 2021**

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**Lower Mourne Pre-School
Year Ended 31 July 2021**

Information Page

Committee Members Fintan McBreen (Treasurer)
Emer Poland (Secretary)

Business address Longstone Community Hall
65-67 Longstone Road
Annalong
Co. Down
BT34 4UX

Accountants Elaine Trainor & Co
Chartered Accountants
Unit 2, 71 Milltown Street
Burren
Co Down
BT34 3PU

Bankers AIB (NI)
30 Greencastle Street
Kilkeel
Co. Down
BT34 4BH

Lower Mourne Pre-School

Income & Expenditure Account for the Year Ended 31 July 2021

	2021		2020	
	£	£	£	£
Income				
Fee Income		-		1,207
Grants - Dept of Education		22,242		23,645
Grant income-other		22,474		2,188
Fundraising		744		879
Break Money		1,500		1,230
Registration Insurance		500		142
Other Income		-		666
		<u>47,460</u>		<u>29,957</u>
Expenditure				
Rent & Heating	3,600		2,850	
Wages & Salaries	23,427		30,772	
Materials	3,977		1,539	
Telephone	110		150	
Postage & Stationery	1,080		166	
Cleaning Materials	801		100	
Repairs & Maintenance	75		108	
Provisions	461		478	
Outings/Entertainment	60		195	
Subscriptions	1,516		2,459	
Staff Training	56		60	
Staff Pension	1,082		1,082	
Insurance	392		392	
Bank Interest & Charges	111		136	
Advertising	353		84	
Accountancy	372		390	
Professional Fees	636		905	
Sundry Expenses	220		134	
Depreciation of Equipment	560		401	
		<u>38,889</u>		<u>42,401</u>
Surplus / (Deficit) for the Year		<u>8,571</u>		<u>(12,444)</u>

Lower Mourne Pre-School

Balance Sheet as at 31 July 2021

	2021		2020	
	£	£	£	£
Fixed Assets				
Tangible Assets	2	<u>1,681</u>		<u>1,204</u>
Current Assets				
Debtor		-		-
Cash at bank		15,423		7,270
Cash in hand		<u>389</u>		<u>76</u>
		15,812		7,346
Creditors: Amounts falling due within one year		<u>1,242</u>		<u>870</u>
Net Current Assets		<u>14,570</u>		<u>6,476</u>
Total Assets less current liabilities		16,251		7,680
Creditors: Amounts falling due after more than one year		<u>-</u>		<u>-</u>
Net Assets		<u>16,251</u>		<u>7,680</u>
Reserves				
Accumulated reserves b/fwd		7,680		20,124
Surplus for the Year		<u>8,571</u>		<u>(12,444)</u>
		<u>16,251</u>		<u>7,680</u>

We approve the financial information which comprises the Profit and Loss Account, Balance Sheet and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the basis on which it has been prepared as set out in note 1, and for providing Elaine Trainor & Co with all the information necessary for its compilation.



Fintan McBreen
Treasurer

Date: 3 October 2022



Emer Poland
Secretary

Date: 3 October 2022

Lower Mourne Pre-School
Notes to the accounts
for the year ended 31 July 2021

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Reducing Balance

2. Tangible assets

	Equipment £	Total £
Cost		
At 1 August 2020		
Additions	7,825	7,825
	1,037	1,037
At 31 July 2021	<u>8,862</u>	<u>8,862</u>
Depreciation		
At 1 August 2020		
Charge for the year	6,622	6,622
	560	560
At 31 July 2021	<u>7,182</u>	<u>7,182</u>
Net book value		
At 31 July 2021	<u>1,680</u>	<u>1,680</u>
At 31 July 2020	<u><u>1,203</u></u>	<u><u>1,203</u></u>