

Homeless Connect

Northern Ireland · Charity number 103325

Details

Status Received

Registered 2015-12-09

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Homeless Connect
Building 14
Units 2-4
Central Park
Mallusk
BT36 4fs
BT36 4FS

Phone 02890246440

Email admin@homelessconnect.org

Website www.homelessconnect.org

Activities

Purposes: The company's objects ("Objects) are specifically restricted to the following: - to relieve poverty, distress and sickness and improve the conditions of homeless life for people within Northern Ireland and, in particular for people who are homeless and those vulnerable to becoming homeless, who are in necessitous circumstances, and to advance education on issues associated with homelessness for the public benefit, and in furtherance of the these Objects: (a) to promote and improve the effectiveness of charities, voluntary and community groups, and other agencies in their provision of services to homeless peoplepeople who are homeless and those vulnerable to becoming homeless, by the provision of conferences, training, information, advice and other facilities, services or support; (b) to act as a representative body for those engaged in work with homeless peoplepeople who are homeless in relation to government policies and legislation and bring together in Council or conference or otherwise representatives of voluntary agencies, statutory authorities and other agencies involved with homeless peoplepeople who are homeless and provide a focus for mutual contact and co-operation amongst organisations involved with homeless peoplepeople who are homeless. - to prevent and relieve poverty amongst people in need in particular by the provision of supplies of goods and services.

What the charity does: The prevention or relief of poverty,The advancement of education,The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works:

Accommodation/housing,Advice/advocacy/information,Education/training,Environment/sustainable development/conservation,General charitable purposes,Human rights/equality,Relief of poverty,Research/evaluation,Volunteer development

Who the charity helps: Addictions (drug/solvent/alcohol abuse),Adult training,Asylum seekers/refugees,Children (5-13 year olds),Ethnic minorities,Homelessness,Men,Older people,Parents,Preschool (0-5 year olds),Specific areas of deprivation,Tenants,Unemployed/low income,Voluntary and community sector,Volunteers,Women,Youth (14-25 year olds)

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|-----------|-----------|
| 2025-03-31 | £2,061,637 | £2,018,475 | £-139,169 | 23 |

Trustees

| Name | Role | Appointed |
|----------------------|------|-----------|
| Brenda Parker | | |
| Mr Cormac Mcart | | |
| Mr Dermot Murphy | | |
| Mr Eddie Magowan | | |
| Mr Liam Hagan | | |
| Mr Mal Byrne | | |
| Mr Simon Geddis | | |
| Mrs Lee Maria Hughes | | |
| Ms Maria Jennings | | |

Homeless Connect

Northern Ireland - Charity number 103325

Accounts

Company Registration Number: NI027577
Charity Number: NIC103325

Homeless Connect
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2025

Homeless Connect

(A company limited by guarantee, not having a share capital)

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REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---|--|
| Charity Number in Northern Ireland | NIC103325 |
| Company Registration Number | NI027577 |
| Chairperson | Maria Jennings |
| Trustees | Simon Geddis, Vice Chairperson Eddie Magowan, Treasurer Malcolm Byrne Dermot Murphy Lee-Maria Hughes (Appointed 10 October 2024) Liam William Paul Hagan (Appointed 10 October 2024) Anna Lea Hettmannsperger Cormac McArt Brenda Parker Samuel Andrew Humphries (Resigned 10 October 2024) |
| Senior Management | Nicola McCrudden, Chief Executive Officer Paula Maskey, Head of Business Solutions |
| Principal Address | Building 14 Units 2-4 Central Park Mallusk Newtownabbey BT36 4FS |
| Auditors | Muldoon Chartered Accountants and Statutory Auditors 16 Mount Charles Belfast BT7 1NZ Northern Ireland |
| Principal Bankers | Danske Bank P.O. Box 183 Donegall Square West Belfast BT1 6JS |
| Solicitors | Norman Shannon & Co 3-5 Union Street Belfast Antrim BT1 2JF Northern Ireland |

Homeless Connect

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

The trustees, who are Directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Homeless Connect is an umbrella organisation, founded in 1983. We exist to prevent and alleviate homelessness in Northern Ireland. We represent the views of organisations within the homelessness sector, to inform the design of homelessness services and the development of housing and homelessness policy and strategy locally. Working together with our members and service users we seek to shape government policy and public opinion towards securing greater support for preventative and responsive services. We support the sector in the delivery of good quality services through being proactive in identifying the needs of people experiencing or at risk of homelessness and influencing and shaping services to meet those needs.

We work collaboratively to create a community of support by being the voice of the homelessness sector and by delivering direct assistance through our projects.

Policy, advocacy and networking

Encourage and support stakeholders to work together to prevent and reduce the impact of homelessness by:

- facilitating collaboration and interagency working.
- influencing policy through advocacy and representation on behalf of members.
- monitoring and contributing to policy development and keeping members informed of relevant policy, consultations, and practice changes.
- promoting and facilitating involvement of people with lived experience of homelessness.

Services include:

- providing networking opportunities for members to share experiences and to work with colleagues from other sectors.
- providing training and events to support staff operating both at a senior level and on the front line.
- informing policy by responding to relevant public consultations.
- providing information resources for the homelessness sector, and evidence on their behalf, to influence the planning and provision of services.
- making presentations on behalf of the homelessness sector to representatives of political parties.
- facilitating the voices of people with lived experience of homelessness to inform policy and practice.

Measures of success:

- improved cohesion and partnership between homelessness service providers and other relevant statutory, voluntary, and private organisations.
- our policy and representation work, including our lived experience work, is valued and widely acknowledged by the NI Assembly, MLAs, the statutory sector, and government departments.
- statutory and voluntary sectors work together in highlighting issues around homelessness.
- raised awareness of homelessness through events such as NI Homeless Awareness Week.
- Homeless Connect is viewed by members as a vital resource in providing information to and supporting members.

Home Starter Pack Service

Basic starter packs are provided for homeless people moving into permanent accommodation to help them to sustain tenancies and prevent homelessness.

Measures of success:

- Number of packs distributed / tenants in receipt of packs.
- Sustainability of tenancies.

Fareshare in Northern Ireland

Tackling food waste by diverting and redistributing high quality 'in date' food from industry to organisations and charities working to alleviate food poverty in communities throughout Northern Ireland.

Measures of success:

- Volume of food redistributed.
- Reduction in food going to landfill.

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for the financial year ended 31 March 2025

- Recipient organisations saving money on food purchases which they are then able to use for other necessities.

Northern Ireland Frontline Network

Supporting workers in the voluntary and statutory sectors working on the frontline with those experiencing homelessness. Northern Ireland Frontline Network works in partnership with the UK wide Frontline Network so that frontline workers can come together with others to share their experiences.

Measures of success:

- Number of registered members.
- Level of engagement with the network.
- Links between the frontline voice and decision-makers.

Public Benefit

The activities currently carried out for the public benefit by Homeless Connect can be broadly categorised within our mission statement.

Our services:

- Policy and Advocacy
- Learning and Development
- Home Starter Pack Service
- FareShare in NI food sharing network

These broad categorisations of activities are currently carried out for the public benefit. Our vision is to see an end to homelessness in Northern Ireland.

The company's charitable purposes are specifically restricted to the following :

- to relieve poverty, distress, sickness and improve the conditions of life for people within Northern Ireland, particularly for those that are homeless or vulnerable to becoming homeless.
- to better educate on issues associated with homelessness for the public benefit, in furtherance of these objectives.
- to promote and improve the effectiveness of charities, voluntary and community groups, and other agencies in their provision of services to people who are homeless and those vulnerable to becoming homeless, by the provision of conferences, training, information, advice and other facilities, services or support,
- to act as a representative body for those engaged in work with people who are homeless in relation to government policies and legislation and bring together in Council or conference or otherwise representatives of voluntary agencies, statutory authorities and other agencies involved with people who are homeless, and provide a focus for mutual contact and co-operation amongst organisations involved with people who are homeless.
- to prevent and relieve poverty amongst all, by providing a range of goods and services.

Values

Our values underpin everything we do and guide our work and behaviours.

- Collaboration - Working together for a common goal.
- Fairness - Treating people equally.
- Inclusive - Meaningful involvement.
- Integrity - Acting with honesty and transparency.
- Respect - Treating people with dignity.
- Supportive - Helping people to achieve their potential.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

Achievements and Performance

The year 2024-25 has, once again, been extremely busy with significant demand for our services. Key achievements and activities are set out below.

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for the financial year ended 31 March 2025

Policy and advocacy

- Co-ordinated Homelessness Awareness Week 2024 under the theme 'Time for Change'. Around forty events were held across NI including a launch event hosted by the Lord Mayor of Belfast Cllr Micky Murray and a debate at the Northern Ireland Assembly.
- Provided written consultation responses to six consultations run by the Department for Communities, the Department of Justice, the Department of Finance, the Executive Office and by Gerry Carroll MLA. Our responses led to demonstrable change and positive engagement with Government Departments. The inclusion of a specific housing outcome in the final Programme for Government saw a longstanding goal of Homeless Connect fulfilled.
- Homeless Connect invited to brief the Communities Committee on relevant issues related to homelessness.
- We received 82 pieces of media coverage across TV, radio, newspapers and online during 2024/25.
- The APG on Homelessness, which Homeless Connect is the secretariat of, met on three occasions. In June, the group heard from the Minister for Communities, Gordon Lyons MLA; in September, the Housing Executive CEO and her Senior Team; and in February three of the Health Inclusion Nurses briefed the group.
- Continued leadership of the Committee Representing Supporting People Providers (CRISPP) with an active role by Homeless Connect culminating in an uplift to the value of the Supporting People Programme in 2024-25. In a significant achievement, the DfC Minister provided the first above inflation rise in the value of the Programme in over a decade.
- Homeless Connect facilitated Lived Experience Groups continued to help to inform policy and practice. Consultations were held in August to discuss the voucher project funded through the Housing Executive's Sustaining Tenancies Fund; in November on the response to the Draft Programme for Government; and in January on the Department for Justice's consultation on the Vagrancy Acts.
- The Welcome Organisation (a member of Homeless Connect), engaged our services to produce a report on the views of women experiencing chronic homelessness. This generated a written report to inform the development of the Ending Violence Against Women and Girls Strategy.
- Joined the newly formed Homewards NI Strategic Steering Group, set up by the Royal Foundation to oversee the local action plan.

Learning and Development

- Homeless Connect recommenced its annual conference by organising the first NI Homelessness Conference since the late 2010s, which was attended by over 140 delegates and received excellent feedback.
- We held four workshops and three events for members of the Northern Ireland Frontline Network with 130 frontline staff in attendance. This included workshops and accredited training on Trauma Informed Care, Mental Health First Aid, Emotional Intelligence & Resilience and Substance Use in a Homelessness Setting. The events included two networking events for staff working in temporary accommodation settings and floating support in Belfast and one in the Northwest. Additionally, we jointly held a workshop with the Homelessness Prevention Forum.
- 261 Frontline workers signed up to the Northern Ireland Frontline Network- a growth of 107% within a year.
- We ran training on 'Strengths Based Practice in the Homelessness Sector – a Client Led Approach' using Dr Ray Middleton's Ladder4Life including motivational interviewing techniques.

Home Starter Pack Service

- Distributed 2270 packs to people moving from homelessness into new tenancies.
- 94% of tenancies sustained for over 6 months.
- Distributed 851 Getting Started Boxes containing ambient food items.
- 1680 Hygiene Packs containing items such as antibacterial wipes, washing up liquid, antibacterial soap and toilet rolls delivered to NIHE offices for NIHE tenants.
- Secured funding from Awards for All for a furniture pilot project in August 2024. This project allowed us to issue 53 furniture vouchers to the value of £250 to be used at East Belfast Mission.
- Secured funding from NIHE Sustaining Tenancies for a furniture project to supply furniture vouchers to 150 NIHE tenants to the value of £485.

FareShare

- Distributed 656 tonnes of food, equivalent to 1.56 million meals, to 172 charities, community groups and schools throughout NI.
- 305 tonnes (46.6%) of the food was chilled, offering improved nutrition.
- 26,881 individuals have increased dietary choices as a result of the project.
- 55 volunteers contributed a total of 10,126 volunteer hours over the year, an average of 843 hours per month and 184 hours per volunteer annually.
- 81 employees from 10 corporate partners volunteered.
- Over 3 days Tesco food collection in NI received food donations which equated to 14,890 meals.

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- 13 new corporate food donors have come onboard.
- Received funding from Department for Communities for Social Supermarkets, Antrim and Newtownabbey Council and Belfast City Council provided funds to cover CFM fees to further help with cost-of-living crisis.

Financial review

The end of the year saw a positive financial result for Homeless Connect. Net incoming resources were £44,506 (2024: -£8,114). The detailed trading results for the year and the financial position at the end of the year are shown on pages 15 to 26 of these financial statements.

The total incoming resources for the year amounted to £2,062,980 (2024: £2,231,387) with expenditure of £2,018,474 (2024: £2,239,501) resulting in a net increase in funds of £44,506 (2024: decrease £8,114).

Reserves Policy

The trustees have established a reserves policy that aims to ensure that Homeless Connect maintains an adequate level of reserves to safeguard, as far as possible, the continued financial sustainability of the organisation. This seeks to establish a minimum level of unrestricted reserves equivalent to at least six months annual outgoing expenditure. As the level of unrestricted reserves at March 2025 represents around four months' current expenditure, the trustees will continue to seek opportunities to increase the level of cover in line with the stated policy objective.

Principal funding sources

The main incoming resources of Homeless Connect remain Grant Funding, Community Food Member fees, Donations and Membership Subscriptions.

Homeless Connect greatly appreciates the backing it receives from all its grant funders, including the Northern Ireland Housing Executive, Public Health Agency, Department for Communities and FareShare UK, without whose support the organisation would simply not be able to run a number of its activities.

Plans for future periods

Over the coming year, Homeless Connect will implement Year 2 of its operational plan for 2025-2026 in line with its 3-year strategy to 2027. We will also:

- Develop a lived experience programme in collaboration with Housing Rights to inform and influence the Housing Executive's homelessness strategy action plan and homelessness services.
- Develop our work in homelessness prevention and tenancy sustainment by providing additional practical support measures and also by engaging with decision makers through policy and advocacy.
- Enhance support for member organisations through specialist training provision and new opportunities to share learning and change practice at both frontline and management level.
- Develop new partnerships for FareShare with more Community Food Members, donors and celebrity chefs and provide training on cooking with FareShare produce.
- Develop our policy advocacy work in the areas of poverty and food insecurity.
- Develop operational efficiencies and environmental sustainability targets and objectives for departments and projects.
- Continue to support and grow our staff and volunteers, promote integration and a cooperative team working environment.

Creditor payment policy

We support a prompt payment strategy and targets payment for goods and services to be made within agreed payment terms or within 30 days following month of receipt of invoices not in dispute.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate, i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

While the nature of the charity's core funding is such that trustees cannot be certain that projected future funding will

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for the financial year ended 31 March 2025

materialise and, as such, are unable to provide a cast iron guarantee that the charity will continue as a going concern indefinitely, our judgement on the basis of the evidence currently available, is that it is reasonable to assume that it can continue operating for a further 12 months.

Structure, governance and management

Homeless Connect is a company limited by guarantee which is governed by its Memorandum and Articles of Association.

Recruitment and appointment of trustees

Homeless Connect's Board members are nominated and elected annually by full members at the Annual General Meeting (AGM). Existing committee members must stand down after 3 years in office but are eligible for re-election up to a maximum of 9 years' service after which they must stand down permanently.

Induction and training of trustees

Once elected, new trustees undertake a Board induction and are invited to take part in governance training.

Decisions regarding strategic development and organisational outputs and outcomes are decided by the Board, on the advice of senior staff. All expenditure is monitored and agreed in line with agreed and documented financial procedures. Operational issues and staff performance in line with Homeless Connect objectives are managed by staff aligning with Homeless Connect's Policies and Procedures.

Arrangements for setting key management personnel remuneration

Staff salaries are aligned to the National Joint Council (NJC) Salary Scales, subject to security of funding. The Chairperson and trustees work wholly on a voluntary basis and receive no remuneration, bonuses, or benefits-in-kind or have any pension entitlements. Likewise, volunteers are not remunerated. Out-of-pocket expenses are paid in line with good practice.

Organisational structure

The Board is responsible for the governance of the charity. The trustees delegate the running of the organisation to the CEO, within a framework of delegated authority. The Board meets approximately every quarter.

There are two sub committees: (1) Finance, Audit and Risk (FAR) and (2) Human Resources (HR). These sub-committees comprise members of the Board and meet quarterly. FAR has also seconded a non-Board member to the committee due to their experience.

Relationships with related parties

Trustees

During the year, some Homeless Connect trustees, through their professional capacities, had transactions with the charitable company, e.g., membership. These transactions were carried out on an arm's length basis on the same terms and conditions as available to other members.

Fair Employment

Homeless Connect is an equal opportunity employer. The aim of our policy is to ensure that no job applicant or staff member receives less favourable treatment on the grounds of age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. They should not be disadvantaged by conditions or requirements which are not objectively justifiable, or which can be accommodated through making reasonable adjustments, where persons are disabled (as defined in the Disability Discrimination Act 1995) or which are not relevant to the job.

Selection criteria and personnel procedures will be reviewed regularly to ensure that individuals are recruited, promoted and treated in all other ways purely on the basis of merit and ability to do the job for which they have applied.

To ensure that the talent and resources of staff members are utilised to the full and that no job applicant or staff member received less favourable treatment on the grounds of his or her age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. Neither should conditions or requirements that cannot be shown to be relevant to performance disadvantage them. To this end, Homeless Connect will:

- fulfil its social responsibility towards its staff members and the community in which it operates.

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for the financial year ended 31 March 2025

- comply with the legal obligations imposed by the Fair Employment (Northern Ireland) Acts.
- review at least once every three years its employment composition and practices to determine where members of each community are enjoying and are likely to continue to enjoy fair participation in employment.
- seek to give all staff members equal opportunity and encouragement to progress within the organisation by implementing an affirmative action programme, where appropriate.
- provide facilities for any staff member who believes that inequitable treatment has been applied to him / her within the scope of this policy and to raise the matter through the appropriate grievance procedures.

All staff members have a responsibility to accept their personal involvement in the practical application of this policy, but specific responsibility falls upon the CEO, Line Managers and staff professionally involved in recruitment, staff member administration and training.

All staff members are required to comply with the organisation's policy of not permitting the display of flags, emblems, posters, graffiti, or the circulation of materials, or the deliberate articulation of slogans or songs, which are likely to cause offence to, or cause apprehension among, existing or potential staff members. Breaches of the policy will be dealt with under our Disciplinary Procedures.

Disability Discrimination

Homeless Connect does not discriminate against people with disabilities when recruiting staff. Likewise, do not discriminate against staff members with disabilities:

- in terms of employment.
- in the opportunities afforded them for promotion, transfer, training or any other benefit.
- by refusing to afford them or deliberately not affording them, any such opportunity; or
- by dismissing them or subjecting them to any detriment.

Where any arrangements made by or on behalf of us, or any physical feature of premises occupied by us, place the person with a disability at a substantial disadvantage in comparison with persons who are not disabled, we will take reasonable steps (considering the circumstances of the case) in order to prevent the arrangements or feature having a detrimental impact.

Staff Appraisal Policy

We have a formalised performance management system. This system comprises objective setting, planning, one-to-one supervision, and yearly appraisals. It provides staff members with an opportunity to be involved in the setting of objectives and contributing to the ongoing development of the organisation.

Risk Management

Homeless Connect maintains a risk management system, which seeks to identify and prioritise any risks to its activities and the delivery of its objectives and puts in place measures proportionate to the management of those risks. The main risks are categorised as:

Reduction in funding

The risk of losing core funding, leading to the potential loss of key staff with vital expertise and experience.

Lack of demand for our services

The risk that other organisations may offer the same services.

Failure to respond to changing environment

The risk that the organisation does not take a proactive approach to change.

Homeless Connect has put in place a risk register, which is closely monitored continuously by the senior staff and Board to formally record the key risks and actions taken to minimise those risks.

Financial risks

The charity's activities also expose it to several financial risks including cash flow risk, credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

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During the year, the Trustees invested £750,000 of the charity's reserves in line with its investment policy. At the year end, the portfolio was allocated as follows (based on a market value of £751,565):

- Fixed interest investments: £528,612 (70.3%)
- Cash and cash products: £222,954 (29.7%)

The Trustees consider these investments to be low-risk and appropriate for the charity's objectives, providing both security of capital and a modest return to support future activities. The investment policy and performance are kept under regular review to ensure alignment with the charity's aims, ethical considerations and risk appetite.

Cash flow risk

The charity's activities rely principally on funding from external sources. Cash flow risk is managed by ensuring appropriate funding is in place before committing to any relevant expenditure and close monitoring of available resources.

Credit risk

The charity's principal financial assets are bank balances and cash, trade, and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

The charity's liquidity risk is managed by ensuring that an adequate level of reserves is maintained in accordance with the Reserves Policy established by the Trustees.

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for the financial year ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Homeless Connect for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Appointment of auditor

Following a tendering exercise, Muldoon and Company were appointed as auditors at the AGM in 2022 for an initial 3-year period therefore are now in their final year of contract.

Approved by the Board of Trustees' and authorised for issue on 26th September 2025 and signed on its behalf by

DocuSigned by:

Maria Jennings

200BB1FESAC447B...

Maria Jennings
Director and Trustee

Signed by:

Eddie Magowan

BE7286575EBF475...

Eddie Magowan
Director and Trustee

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INDEPENDENT AUDITOR'S REPORT

for the financial year ended 31 March 2025

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Homeless Connect ('the charity') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its surplus/(deficit) for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The Trustees' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

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INDEPENDENT AUDITOR'S REPORT

for the financial year ended 31 March 2025

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of Trustees' for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While the specific response and tailored audit procedures planned will vary on each engagement, relative to the specific risks identified, this may include the following:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing internal audit reports;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Homeless Connect

(A company limited by guarantee, not having a share capital)

INDEPENDENT AUDITOR'S REPORT

for the financial year ended 31 March 2025

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trustees'.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

ROBERT BARR

Mr. Robert Barr (Senior Statutory Auditor)

for and on behalf of

MULDOON

Chartered Accountants and Statutory Auditors

16 Mount Charles

Belfast

BT7 1NZ

Northern Ireland

26th September 2025

Homeless Connect

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

| | Notes | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income | | | | | | | |
| Donations and legacies | 4.1 | 395,584 | 567,707 | 963,291 | 330,784 | 864,184 | 1,194,968 |
| Charitable activities | 4.2 | 32,603 | 1,055,002 | 1,087,605 | 8,210 | 1,019,093 | 1,027,303 |
| Other income | 5 | 10,637 | 104 | 10,741 | 9,115 | - | 9,115 |
| Total income | | 438,824 | 1,622,813 | 2,061,637 | 348,109 | 1,883,277 | 2,231,387 |
| Expenditure | | | | | | | |
| Charitable activities | 6.1 | (372,927) | (1,645,548) | (2,018,475) | (303,878) | (1,935,623) | (2,239,501) |
| Net income/(expenditure) | | 65,897 | (22,735) | 43,163 | 44,232 | (52,346) | (8,114) |
| Unrealised gain on Investment | | 712 | 631 | 1,343 | - | - | - |
| Transfers between funds | | 21,904 | (21,904) | - | 20,465 | (20,465) | - |
| Net movement in funds for the financial year | | 88,513 | (44,008) | 44,506 | 64,697 | (72,811) | (8,114) |
| Reconciliation of funds | | | | | | | |
| Balances brought forward at 1 April 2024 | | 368,505 | 1,213,469 | 1,581,974 | 303,808 | 1,286,280 | 1,590,088 |
| Balances carried forward at 31 March 2025 | 13 | 457,018 | 1,169,461 | 1,626,480 | 368,505 | 1,213,469 | 1,581,974 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Homeless Connect

(A company limited by guarantee, not having a share capital)

Company Number: NI027577

BALANCE SHEET

as at 31 March 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|------------------|------------------|
| Fixed Assets | | | |
| Tangible assets | 8 | 332,784 | 391,933 |
| Investments | 9 | 751,565 | - |
| | | <u>1,084,349</u> | <u>391,933</u> |
| Current Assets | | | |
| Debtors | 10 | 301,411 | 243,228 |
| Cash at bank and in hand | 11 | 379,889 | 1,073,400 |
| | | <u>681,300</u> | <u>1,316,628</u> |
| Creditors: Amounts falling due within one year | 12 | <u>(139,169)</u> | <u>(126,586)</u> |
| Net Current Assets | | <u>542,131</u> | <u>1,190,042</u> |
| Total Assets less Current Liabilities | | <u>1,626,480</u> | <u>1,581,975</u> |
| Funds | | | |
| Restricted funds | | 1,169,461 | 1,213,469 |
| General fund (unrestricted) | | 457,018 | 368,505 |
| Total funds | 13 | <u>1,626,480</u> | <u>1,581,974</u> |

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 26th September 2025 and signed on its behalf by

DocuSigned by:

Maria Jennings

200BB1FE9A0447B...

Maria Jennings
Chairperson

Signed by:

Eddie Magowan

BE7286675E8F475...

Eddie Magowan
Trustee

Homeless Connect

STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2025

| | Notes | 2025 £ | 2024 £ |
|---|-----------|------------------|------------------|
| Cash flows from operating activities | | | |
| Net movement in funds | | 44,506 | (8,114) |
| Adjustments for: | | | |
| Depreciation | | 72,216 | 79,070 |
| Interest Income | | (10,741) | (9,115) |
| Unrealised revaluation gain | | (1,343) | - |
| | | <u>104,638</u> | <u>61,841</u> |
| Movements in working capital: | | | |
| Movement in debtors | | (58,183) | (130,138) |
| Movement in creditors | | 12,583 | (559,136) |
| | | <u>59,038</u> | <u>(627,433)</u> |
| Cash flows from investing activities | | | |
| Interest received | | 10,519 | 9,115 |
| Payments to acquire tangible assets | | (13,068) | (46,709) |
| Payments to acquire investments | | (750,000) | - |
| | | <u>(752,549)</u> | <u>(37,594)</u> |
| Net cash used in investment activities | | | |
| | | <u>(693,511)</u> | <u>(665,027)</u> |
| Net decrease in cash and cash equivalents | | (693,511) | (665,027) |
| Cash and cash equivalents at the beginning of the year | | 1,073,400 | 1,738,427 |
| | | <u>1,073,400</u> | <u>1,073,400</u> |
| Cash and cash equivalents at the end of the year | 11 | 379,889 | 1,073,400 |

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Homeless Connect is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is Building 14, Units 2-4, Central Park, Mallusk, Antrim, BT36 4FS which is also the principal place of business of the charity. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the charity

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or until fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are received when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph I Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

continued

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

continued

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|-------------------------------------|
| Leasehold Improvements | - 10% Straight line |
| Plant and machinery | - 30% Straight line |
| Furniture and Equipment | - 33% Straight line |
| Motor vehicles | - 25% Reducing Balance |

Research and development

Research and development expenditure is written off as incurred.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

continued

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

| 3. | NET INCOME | | 2025 | 2024 | |
|------------|---|---------------------------|-------------------------|----------------------|------------------|
| | Net Income is stated after charging/(crediting): | | £ | £ | |
| | Depreciation of tangible assets | | 72,216 | 79,070 | |
| | Audit fees | | 4,600 | 4,680 | |
| | | | <u><u>76,816</u></u> | <u><u>83,750</u></u> | |
| 4. | INCOME | | | | |
| 4.1 | DONATIONS AND LEGACIES | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
| | | £ | £ | £ | £ |
| | Donations from Individuals | 498 | 59,700 | 60,198 | 86,819 |
| | Government Grants | 395,086 | 508,007 | 903,093 | 1,108,149 |
| | | <u>395,584</u> | <u>567,707</u> | <u>963,291</u> | <u>1,194,968</u> |
| 4.2 | Charitable Activities | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
| | | £ | £ | £ | £ |
| | Core services | 32,603 | 194,318 | 226,920 | 214,112 |
| | Food distribution | - | 567,132 | 567,132 | 640,126 |
| | Individual Support | - | - | - | 34,904 |
| | Other Income | - | 157,098 | 157,098 | - |
| | Christmas Grants | - | 136,454 | 136,454 | 138,161 |
| | | <u>32,603</u> | <u>1,055,002</u> | <u>1,087,605</u> | <u>1,027,303</u> |
| 5. | INVESTMENT AND OTHER INCOME | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
| | | £ | £ | £ | £ |
| | Investment income | 10,637 | 104 | 10,741 | 9,115 |
| | | <u>10,637</u> | <u>104</u> | <u>10,741</u> | <u>9,115</u> |

continued

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. EXPENDITURE**6.1 CHARITABLE ACTIVITIES**

| | Unrestricted Funds £ | Restricted Funds £ | 2025 £ | 2024 £ |
|----------------------|----------------------------|--------------------------|------------------|------------------|
| Core Services | 138,279 | 21,518 | 159,797 | 126,678 |
| Covid Response Grant | - | - | - | 30,175 |
| Food Distribution | - | 239,232 | 239,232 | 343,566 |
| Individual Support | - | 563,831 | 563,831 | 777,594 |
| Christmas Grants | - | 134,537 | 134,537 | 131,408 |
| Depreciation | 1,508 | 70,708 | 72,216 | 78,978 |
| Staff Costs | 224,341 | 615,722 | 840,063 | 743,213 |
| Governance Costs | 8,799 | - | 8,799 | 7,888 |
| | <u>372,927</u> | <u>1,645,548</u> | <u>2,018,474</u> | <u>2,239,501</u> |

6.2 GOVERNANCE COSTS

| | Unrestricted Funds £ | 2025 £ | 2024 £ |
|-------------------------|----------------------------|--------------|--------------|
| Staff costs | 94 | 94 | 420 |
| Audit fees | 4,600 | 4,600 | 4,680 |
| Legal Fees | 188 | 188 | 217 |
| Marketing and publicity | 197 | 197 | 430 |
| Depreciation | 43 | 43 | 92 |
| Allocated Support costs | 3,677 | 3,677 | 2,049 |
| | <u>8,799</u> | <u>8,799</u> | <u>7,888</u> |

7. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed during the financial year was as follows:

| | 2025 Number | 2024 Number |
|---------------|----------------|----------------|
| Core Staff | 6 | 6 |
| Project Staff | 17 | 18 |
| | <u>23</u> | <u>24</u> |

The staff costs comprise:

| | 2025 £ | 2024 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 755,302 | 681,843 |
| Social security costs | 68,767 | 58,535 |
| Pension costs | 39,144 | 35,151 |
| | <u>863,213</u> | <u>775,529</u> |

continued

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. TANGIBLE FIXED ASSETS

| | Long leasehold property £ | Plant and machinery £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|-------------------------------|------------------------------------|-----------------------------|---|------------------------|-----------------------|
| Cost | | | | | |
| At 1 April 2024 | 444,192 | 104,049 | 26,794 | 188,247 | 763,282 |
| Additions | 10,928 | - | 2,140 | - | 13,068 |
| At 31 March 2025 | <u>455,120</u> | <u>104,049</u> | <u>28,934</u> | <u>188,247</u> | <u>776,350</u> |
| Depreciation | | | | | |
| At 1 April 2024 | 142,528 | 88,279 | 25,935 | 114,607 | 371,349 |
| Charge for the financial year | 48,223 | 4,665 | 919 | 18,410 | 72,217 |
| At 31 March 2025 | <u>190,751</u> | <u>92,944</u> | <u>26,854</u> | <u>133,017</u> | <u>443,566</u> |
| Net book value | | | | | |
| At 31 March 2025 | <u>264,369</u> | <u>11,105</u> | <u>2,080</u> | <u>55,230</u> | <u>332,784</u> |
| At 31 March 2024 | <u>301,664</u> | <u>15,770</u> | <u>859</u> | <u>73,640</u> | <u>391,933</u> |

9. INVESTMENTS

| | Other investments £ | Total £ |
|-----------------------|---------------------------|-----------------------|
| Investments | | |
| Cost | | |
| Additions | 750,000 | 750,000 |
| Revaluations | 1,565 | 1,565 |
| At 31 March 2025 | <u>751,565</u> | <u>751,565</u> |
| Net book value | | |
| At 31 March 2025 | <u>751,565</u> | <u>751,565</u> |

The charity holds an investment portfolio managed by Quilter Cheviot, consisting of UK Government bonds, corporate bonds and a cash reserve. The investments are reported at fair value based on market valuations at year end. The total market value at 31 March 2025 was £751,565, including cash held within the portfolio of £13,351. The original cost of the investment was £736,871. Unrealised gains of £1,343 have been recognised and an interest income of £222 was generated on the portfolio's cash component.

This investment was funded from a combination of restricted and unrestricted income. A total of £750,000 was allocated, comprising £400,000 from unrestricted funds and £350,000 from restricted funds. This reflects a funding ratio of approximately 53% unrestricted to 47% restricted.

10. DEBTORS

| | 2025 £ | 2024 £ |
|------------------------------------|-----------------------|----------------|
| Trade debtors | 138,472 | 156,442 |
| Other debtors | - | 30,047 |
| Taxation and social security costs | 16,001 | 19,401 |
| Prepayments and accrued income | 146,938 | 37,338 |
| | <u>301,411</u> | <u>243,228</u> |

continued

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

| | | | |
|---|---------------------|-------------------|------------------|
| 11. CASH AND CASH EQUIVALENTS | | 2025 | 2024 |
| | | £ | £ |
| Cash and bank balances | | 377,674 | 1,071,729 |
| Cash equivalents | | 2,215 | 1,671 |
| | | 379,889 | 1,073,400 |
| 12. CREDITORS | | 2025 | 2024 |
| Amounts falling due within one year | | £ | £ |
| Trade creditors | | 33,259 | 76,570 |
| Taxation and social security costs | | 16,877 | 20,191 |
| Accruals and deferred income: | | | |
| Pension accrual | | 4,846 | 9,783 |
| Other accruals | | 84,187 | 20,042 |
| | | 139,169 | 126,586 |
| 13. FUNDS | | | |
| 13.1 RECONCILIATION OF MOVEMENT IN FUNDS | | | |
| | Unrestricted | Restricted | Total |
| | Funds | Funds | Funds |
| | £ | £ | £ |
| At 1 April 2023 | 303,808 | 1,286,280 | 1,590,088 |
| Movement during the financial year | 64,697 | (72,811) | (8,114) |
| At 31 March 2024 | 368,505 | 1,213,469 | 1,581,974 |
| Movement during the financial year | 88,513 | (44,008) | 44,506 |
| At 31 March 2025 | 457,018 | 1,169,461 | 1,626,480 |

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 April 2024 | Income | Expenditure | Transfers between funds | Balance 31 March 2025 |
|------------------------------------|-------------------------------------|-------------------------|-------------------------|--|--------------------------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| DFC Christmas Grant | 6,753 | 136,454 | 134,537 | - | 8,670 |
| FareShare Ireland | 865,031 | 628,561 | 784,005 | (318,503) | 391,084 |
| FareShare Ireland- Investment fund | - | 104 | 9 | 350,009 | 350,104 |
| PHA – Service User Projects | 10,714 | - | 9 | - | 10,705 |
| Rough Sleepers | 220 | - | - | - | 220 |
| PHA – Starter Packs | 322,984 | 820,358 | 705,470 | (38,000) | 399,872 |
| Starter Pack- Keep Warm | - | 21,806 | - | (12,806) | 9,000 |
| Covid Response Grants | 2,193 | - | - | - | 2,193 |
| Frontline | 5,575 | 15,530 | 21,518 | (2,604) | (3,017) |
| Revaluation Reserve | - | 631 | - | - | 631 |
| | <u>1,213,469</u> | <u>1,623,444</u> | <u>1,645,548</u> | <u>(21,904)</u> | <u>1,169,461</u> |
| Unrestricted funds | | | | | |
| Unrestricted General | 368,505 | 438,706 | 372,928 | (378,107) | 56,176 |
| Unrestricted- Investment fund | - | 118 | - | 400,011 | 400,129 |
| Revaluation Reserve | - | 712 | - | - | 712 |
| | <u>-</u> | <u>1,167,536</u> | <u>372,928</u> | <u>421,914</u> | <u>1,539,347</u> |
| Total funds | <u>1,581,974</u> | <u>2,062,980</u> | <u>2,018,475</u> | <u>-</u> | <u>1,626,480</u> |

The unrealised gain has been recognised within the revaluation reserve and apportioned between restricted and unrestricted funds in line with the investment's funding ratio. Further details are provided in Note 9.

14. TRUSTEE'S REMUNERATION

No trustees, nor any person connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity in the year.

15. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year and no balances owed to/from related parties at the year end.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Homeless Connect

Northern Ireland - Charity number 103325

Accounts

Company Registration Number: NI027577

Charity Number: NIC103325

Homeless Connect

(A company limited by guarantee, not having a share capital)

Annual Report and Audited Financial Statements

for the financial year ended 31 March 2024

Homeless Connect

(A company limited by guarantee, not having a share capital)

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Homeless Connect

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Charity Number in Northern Ireland | NIC103325 |
| Company Registration Number | NI027577 |
| Chairperson | Liam Milligan (Resigned 12 October 2023) Maria Jennings (Appointed 30 November 2023) |
| Trustees | Simon Geddis, Vice Chairperson Eddie Magowan, Treasurer Malcolm Byrne Dermot Murphy Kirsten Hewitt (Resigned 12 October 2023) Anna Lea Hettmannsperger Cormac McArt Brenda Parker Samuel Andrew Humphries |
| Senior Management | Nicola McCrudden, Chief Executive Officer Paula Maskey, Head of Business Services |
| Principal Address | Building 14 Units 2-4 Central Park, Mallusk Newtownabbey BT36 4FS |
| Auditors | Muldoon & Co Chartered Accountants and Statutory Auditors 16 Mount Charles Belfast BT7 1NZ |
| Principal Bankers | Danske Bank P.O. Box 183 Donegall Square West Belfast BT1 6JS |
| Solicitors | Norman Shannon & Co 3-5 Union Street Belfast Antrim BT1 2JF |

Homeless Connect

(A company limited by guarantee, not having a share capital)

TRUSTEES ANNUAL REPORT

The trustees, who are Directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Homeless Connect is an umbrella organisation, founded in 1983. We exist to prevent and alleviate homelessness in Northern Ireland. We represent the views of organisations within the homelessness sector to inform the design of homelessness services and the development of housing and homelessness policy and strategy locally. Working together with our members and service users we seek to shape government policy and public opinion towards securing greater support for preventative and responsive services. We support the sector in the delivery of good quality services through being proactive in identifying the needs of people experiencing or at risk of homelessness and influencing and shaping services to meet those needs.

We work collaboratively to create a community of support by being the voice of the homelessness sector and by delivering direct assistance through our projects.

Policy, advocacy and networking

Encourage and support stakeholders to work together to prevent and reduce the impact of homelessness by:

- Facilitating collaboration and interagency working.
- Influencing policy through advocacy and representation on behalf of members.
- Monitoring and contributing to policy development and keeping members informed of relevant policy, consultations, and practice changes.
- Promoting and facilitating service user involvement.

Services include:

- Providing networking opportunities for members to share experiences and to work with colleagues from other sectors.
- Providing training and events to support staff operating both at a senior level and on the front line.
- Informing policy by responding to relevant public consultations.
- Providing information resources for the homelessness sector, and evidence on their behalf, to influence the planning and provision of services.
- Making presentations on behalf of the homelessness sector to representatives of political parties.
- Facilitating the voices of people with lived experience of homelessness to inform policy and practice.

Measures of success:

- Improved cohesion and partnership between homelessness service providers and other relevant statutory, voluntary, and private organisations.
- Our policy and representation work, including our lived experience work, is valued and widely acknowledged by the NI Assembly, MLAs, the statutory sector, and government departments.
- Statutory and voluntary sectors work together in highlighting issues around homelessness.
- Raised awareness of homelessness through events such as NI Homeless Awareness Week.
- Homeless Connect is viewed by members as a vital resource in providing information to and supporting members.

Home Starter Pack Service

Basic starter packs are provided for homeless people moving into permanent accommodation to help them to sustain tenancies and prevent homelessness.

Measures of success:

- Number of packs distributed / tenants in receipt of packs.
- Sustainability of tenancies.

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TRUSTEES ANNUAL REPORT

Fareshare in Northern Ireland

Tackling food waste by diverting and redistributing high quality 'in date' food from industry to organisations and charities working to alleviate food poverty in communities throughout Northern Ireland.

Measures of success:

- Volume of food redistributed.
- Reduction in food going to landfill.
- Recipient organisations saving money on food purchases which they are then able to use for other necessities.

Northern Ireland Frontline Network

Supporting workers in the voluntary and statutory sectors working on the frontline with those experiencing homelessness. Northern Ireland Frontline Network works in partnership with the UK wide Frontline Network so that frontline workers can come together with others to share their experiences.

Measures of success:

- Number of registered members.
- Level of engagement with the network.
- Links between the frontline voice and decision-makers.

Public Benefit

The activities currently carried out for the public benefit by Homeless Connect can be broadly categorised within our mission statement.

Our services:

- Policy and representation
- Membership support
- Home Starter Pack Service
- FareShare in NI food sharing network
- Northern Ireland Frontline Network
- Lived experience of homelessness.

These broad categorisations of activities are currently carried out for the public benefit. Our vision is to see an end to homelessness in Northern Ireland.

The company's charitable purposes are specifically restricted to the following

:

- to relieve poverty, distress, sickness and improve the conditions of life for people within Northern Ireland particularly for those that are homeless or vulnerable to becoming homeless.
- to better educate on issues associated with homelessness for the public benefit, in furtherance of these objectives,
- to promote and improve the effectiveness of charities, voluntary and community groups, and other agencies in their provision of services to people who are homeless and those vulnerable to becoming homeless, by the provision of conferences, training, information, advice and other facilities, services or support.
- to act as a representative body for those engaged in work with people who are homeless in relation to government policies and legislation and bring together in Council or conference or otherwise

- representatives of voluntary agencies, statutory authorities and other agencies involved with people who are homeless and provide a focus for mutual contact and co-operation amongst organisations involved with people who are homeless.
- to prevent and relieve poverty amongst all, by providing a range of goods and services.

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TRUSTEES ANNUAL REPORT

Values

Our values underpin everything we do and guide our work and behaviours.

- Collaboration - Working together for a common goal.
- Fairness - Treating people equally.
- Inclusive - Meaningful involvement.
- Integrity - Acting with honesty and transparency.
- Respect - Treating people with dignity.
- Supportive - Helping people to achieve their potential.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

Achievements and Performance

The year 2023-24 has, once again, been extremely busy with significant demand for our services. Key achievements and activities are set out below.

Policy, practice and representation

- Co-ordinated Homelessness Awareness Week 2023 under the theme 'Turning the Tide'. 25 events were held across Northern Ireland including an event with All Party Group on Homelessness and another to mark the 40th anniversary of Homeless Connect.
- Responded to Department for Communities (DfC) consultations on the Equality Impact Assessment (EQIA) on Budget Allocation, EQIA for the Discretionary Support Allocation. DfC Intermediate Rent Scheme Housing Market Exercise, Anti-Social Behavior and Voluntary and Community Sector Infrastructure Support Framework Consultation.
- Meetings were held with Lived Experience Groups which help to inform policy including input into Perion Products (Free Provision) Act consultation.
- We are founding coalition partners for NI with The Royal Foundation on launch of the new Homewards Project.
- Member of Northern Ireland Housing Executive Research Steering Group on Housing First, attended several meetings in relation to this.
- Participated in meetings of the Central Homeless Forum, Housing Strategy Steering Group, Complex Lives and Fundamental Review of Allocations Steering group.

Home Starter Pack Service

- Distributed 3,598 home starter packs with 94% of tenancies sustained for over 6 months.
- Secured £56K funding for 4,000 Getting Started Boxes containing food and hygiene items, 2,188 were delivered by March 31, plus a donation from a leading Housing Association for £7,500.
- Progressed the strategy for future supply of furniture for people moving from homelessness into a new home.

FareShare

- Distributed 726.63 tonnes of food, equivalent to 1.73 million meals, to 172 charities, community groups and schools throughout Northern Ireland.
- 303 tonnes (44.7%) of the food was chilled offering improved nutrition.
- 72 volunteers contributed a total of 14,735 volunteer hours over the year, an average of 1,227 hours per month and 204 hours per volunteer annually.
- Additionally, 47 employees from corporate partners volunteered.
- Over 3 days Tesco food collection in NI received food donations which equated to 17,321 meals.
- 21 new charitable partners were recruited.
- Received funding from Department for Communities for Social Supermarkets, and Antrim and Newtownabbey Borough Council and Belfast City Council provided funds to cover Community Food Member (CFM) fees to help with cost of living crisis.

Homeless Connect

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TRUSTEES ANNUAL REPORT

Regional Service Users Network (RSUN)

RSUN project was closed off with the Public Health Agency in September 23/24, all final reports were submitted and monies received.

Northern Ireland Frontline Network

- Frontline staff in the homelessness sector had the opportunity to brief the Assembly All Party on Homelessness on the issues facing the homelessness sector.
- Submitted a consultation response to the Executive Office on Free Period products.
- Held a Frontline Network meetup in Belfast, which focused on the results of the 2022 Frontline Network survey and was attended by 21 staff across a wide range of organisations.
- Held two events in Belfast and Derry/Londonderry entitled *Compassionate Conversations*
- Held a training Session on Trauma-Informed Practice.
- Held a workshop on hoarding in Belfast, which was attended by 16 frontline staff and an Advanced Care Planning Workshop in Derry/Londonderry.

Financial review

The end of the year saw a negative financial result for Homeless Connect based primarily on reduced income. Net incoming resources were £(8,114) (2023: £97,981). The detailed trading results for the year and the financial position at the end of the year are shown on pages 15 to 24 of these financial statements.

The total incoming resources for the year amounted to £2,231,387 (2023: £2,340,935) with expenditure of £2,239,501 (2023: £2,242,954) resulting in a net decrease in funds of £(8,114) (2023: increase £97,981).

Reserves Policy

The trustees have established a reserves policy that aims to ensure that Homeless Connect maintains an adequate level of reserves to achieve its stated aims and objectives while safeguarding, as far as possible, the continued financial sustainability of the organisation. The policy requires that a minimum level of cash-backed, unrestricted reserves equivalent to three months annual outgoing expenditure be maintained by the charity, which trustees feel provides a prudent level of insurance against short-term liabilities resulting from events of an unplanned nature outside our immediate control. In the event of a significant drop in funding, however, it would obviously be necessary to consider how the funding would be replaced, or activities curtailed. At March 2024 the unrestricted reserves stood at £368,505 equivalent to 13 months of annual outgoing expenditure.

Principal funding sources

The main incoming resources of Homeless Connect remain Grant Funding, Community Food Member fees, Donations and Membership Subscriptions.

Homeless Connect greatly appreciates the backing it receives from all its grant funders, including NIHE, PHA, DFC, and Fareshare UK, without whose support the organisation would simply not be able to run a number of its activities.

Plans for future periods

Over the coming year Homeless Connect will develop a new 3-year strategy for 2024-2027 and a new 2-year operational plan 2024-2026. We will also:

- Further develop work with people who have lived experience of homelessness to help inform the Housing Executive's homelessness action plan and homelessness services more widely.
- Visit at least 4 member services to discuss policy, practice and wider issues around their work, whilst undertaking a review of Homeless Connect's Policy Forum and implementing improvements.
- Develop new partnerships for FareShare with celebrity chefs and donors.
- Develop furniture project to work along with Home Starter Packs.
- Continue with organisational restructure to support the development of services to strengthen our core infrastructure and to sustain our work through the development of an income generation strategy.

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TRUSTEES ANNUAL REPORT

- Continue to support our staff and volunteers, promote integration and a cooperative team working environment.

Creditor payment policy

We support a prompt payment strategy and targets payment for goods and services to be made within agreed payment terms or within 30 days following month of receipt of invoices not in dispute.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

While the nature of the charity's core funding is such that trustees cannot be certain that projected future funding will materialise and, as such, are unable to provide a cast iron guarantee that the charity will continue as a going concern indefinitely, our judgement on the basis of the evidence currently available, is that it is reasonable to assume that it can continue operating for a further 12 months.

Structure, governance and management

Homeless Connect is a company limited by guarantee which is governed by its Memorandum and Articles of Association.

Recruitment and appointment of trustees

Homeless Connect's Board members are nominated and elected annually by full members at the Annual General Meeting (AGM), Board members can also be co-opted through external selection process. Existing Board members must stand down after 3 years in office but are eligible for reelection up to a maximum of 9 years' service after which they must stand down permanently.

Induction and training of trustees

Once elected, new trustees undertake a Board induction and are invited to take part in governance training.

Decisions regarding strategic development and organisational outputs and outcomes are decided by the Board, on the advice of senior staff. All expenditure is monitored and agreed in line with agreed and documented financial procedures. Operational issues and staff performance in line with Homeless Connect objectives are managed by staff in accordance with the handbook.

Arrangements for setting key management personnel remuneration

Staff salaries are aligned to National Joint Council (NJC) Salary Scales, subject to security of funding. The Chairperson and trustees work wholly on a voluntary basis and receive no remuneration, bonuses, or benefits-in-kind or have any pension entitlements. Likewise, volunteers are not remunerated. Out-of-pocket expenses are paid in line with good practice.

The Chief Executive Officer's (CEO) remuneration is set by the Board of Trustees with referral to NJC scales.

Organisational structure

The Board is responsible for the governance of the charity. The trustees delegate the running of the organisation to the CEO, within a framework of delegated authority. The Board meets approximately every quarter. There are two sub committees: (1) Finance, Audit and Risk and (2) Human Resources. These sub-committees comprise members of the Board and meet quarterly.

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TRUSTEES ANNUAL REPORT

Relationships with related parties

Trustees

During the year, some Homeless Connect trustees, through their professional capacities, had transactions with the charitable company, e.g., membership. These transactions were carried out on an arm's length basis on the same terms and conditions as available to other members.

Fair Employment

Homeless Connect is an equal opportunity employer. The aim of our policy is to ensure that no job applicant or staff member receives less favourable treatment on the grounds of age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. They should not be disadvantaged by conditions or requirements which are not objectively justifiable, or which can be accommodated through making reasonable adjustments, where persons are disabled (as defined in the Disability Discrimination Act 1995) or which are not relevant to the job.

Selection criteria and personnel procedures will be reviewed regularly to ensure that individuals are recruited, promoted and treated in all other ways purely on the basis of merit and ability to do the job for which they have applied.

To ensure that the talent and resources of staff members are utilised to the full and that no job applicant or staff member received less favourable treatment on the grounds of his or her age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. Neither should conditions or requirements that cannot be shown to be relevant to performance disadvantage him/her. To this end, Homeless Connect will fulfil its social responsibility towards its staff members and the community in which it operates.

- Comply with the legal obligations imposed by the Fair Employment (Northern Ireland) Acts.
- Review at least once every three years its employment composition and practices to determine where members of each community are enjoying, and are likely to continue to enjoy, fair participation in employment.
- Seek to give all staff members equal opportunity and encouragement to progress within the organisation by implementing an affirmative action programme, where appropriate.
- Provide facilities for any staff member who believes that inequitable treatment has been applied to him / her within the scope of this policy and to raise the matter through the appropriate grievance procedures.

All staff members have a responsibility to accept their personal involvement in the practical application of this policy, but specific responsibility falls upon the CEO, Line Managers and staff professionally involved in recruitment, staff member administration and training.

All staff members are required to comply with the organisation's policy of not permitting the display of flags, emblems, posters, graffiti, or the circulation of materials, or the deliberate articulation of slogans or songs, which are likely to cause offence to, or cause apprehension among, existing or potential staff members. Breaches of the policy will be dealt with under our Disciplinary Procedures.

Discrimination

Homeless Connect does not discriminate against persons with disabilities when recruiting staff. Moreover, we do not discriminate against staff members with disabilities:

- In terms of employment.
- In the opportunities afforded him/her for promotion, transfer, training or any other benefit.
- By refusing to afford him/her or deliberating not affording him/her, any such opportunity; or
- By dismissing him/her or subjecting him/her to any detriment.

Where any arrangements made by or on behalf of us, or any physical feature of premises occupied by us, place the person with a disability at a substantial disadvantage in comparison with persons who are not disabled, we will take reasonable steps (considering the circumstances of the case) in order to prevent the arrangements or feature having a detrimental impact.

Homeless Connect will aim to provide equality of opportunity in employment to all persons and not discriminate unlawfully against job applicants or employees on any of the protected equality grounds, which are:-

- gender, including gender reassignment, and those who identify as non-binary and gender-neutral,

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TRUSTEES ANNUAL REPORT

- pregnancy or maternity,
- having or not having dependants
- marital or civil partnership status,
- religious or similar philosophical belief
- political opinion
- racial group (including colour, nationality, ethnic or national origins, Irish Traveller community)
- sexual orientation
- disability
- age

Staff Appraisal Policy

We have a formalised performance management system. This system comprises objective setting, planning, one to one supervision, and yearly appraisals. It provides staff members with an opportunity to be involved in the setting of objectives and contributing to our ongoing development.

Risk Management

Homeless Connect maintains a risk management system, which seeks to identify and prioritise any risks to its activities and the delivery of its objectives and puts in place measures proportionate to the management of those risks. The main risks are categorised as:

Reduction in funding

The risk of losing core funding, leading to the potential loss of key staff with vital expertise and experience

Lack of demand for our services

The risk that other organisations may offer the same services.

Failure to respond to changing environment

The risk that the organisation does not take a proactive approach to change.

Homeless Connect has put in place a risk register, which is closely monitored continuously by the senior staff and Board to formally record the key risks and actions taken to minimise those risks.

Financial risks

The charity's activities also expose it to several financial risks including cash flow risk, credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies detailed in note 1 of the Financial statements approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities rely principally on funding from external sources. Cash flow risk is managed by ensuring appropriate funding is in place before committing to any relevant expenditure and close monitoring of available resources.

Credit risk

The charity's principal financial assets are bank balances and cash, trade, and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

The charity's liquidity risk is managed by ensuring that an adequate level of reserves is maintained in accordance with the Reserves Policy established by the Trustees.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees (who are also the directors of Homeless Connect for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Appointment of auditor

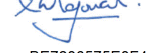
Following a tendering exercise, Muldoon and Company were appointed as auditors at the AGM in 2022 for an initial 3-year period therefore are now in their 2nd year of contract.

Approved by the Board of Trustees' and authorised for issue on 18th September 2024 and signed on its behalf by

DocuSigned by:

200BB1FE3A8447B...

Maria Jennings
Director and Trustee

Signed by:

BE7286575E8E475

Eddie Magowan
Director and Trustee

Homeless Connect

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INDEPENDENT AUDITOR'S REPORT

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Homeless Connect ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its surplus/(deficit) for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The Trustees' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

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INDEPENDENT AUDITOR'S REPORT

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of Trustees' for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While the specific response and tailored audit procedures planned will vary on each engagement, relative to the specific risks identified, this may include the following:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing internal audit reports;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Homeless Connect

(A company limited by guarantee, not having a share capital)

INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trustees'.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

ROBERT BARR

B3B9E5FE05B45A

Mr. Robert Barr (Senior Statutory Auditor)
for and on behalf of
MULDOON & CO

Chartered Accountants and Statutory Auditors
16 Mount Charles
Belfast
BT7 1NZ
Northern Ireland

18th September 2024

Homeless Connect

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

| | Notes | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income | | | | | | | |
| Donations and legacies | 4.1 | 330,784 | 864,184 | 1,194,968 | 347,262 | 1,133,238 | 1,480,500 |
| Charitable activities | 4.2 | 8,210 | 1,019,093 | 1,027,303 | 15,056 | 844,207 | 859,263 |
| Other income | 5 | 9,115 | - | 9,115 | 1,172 | - | 1,172 |
| Total income | | 348,109 | 1,883,277 | 2,231,387 | 363,490 | 1,977,445 | 2,340,935 |
| Expenditure | | | | | | | |
| Charitable activities | 6.1 | (303,878) | (1,935,623) | (2,239,501) | (288,840) | (1,954,114) | (2,242,954) |
| Net income/(expenditure) | | 44,232 | (52,346) | (8,114) | 74,650 | 23,331 | 97,981 |
| Transfers between funds | | 20,465 | (20,465) | - | 61,655 | (61,655) | - |
| Net movement in funds for the financial year | | 64,697 | (72,811) | (8,114) | 136,305 | (38,324) | 97,981 |
| Reconciliation of funds | | | | | | | |
| Balances brought forward at 1 April 2023 | | 303,808 | 1,286,280 | 1,590,088 | 167,503 | 1,324,604 | 1,492,107 |
| Balances carried forward at 31 March 2024 | 12 | 368,505 | 1,213,469 | 1,581,974 | 303,808 | 1,286,280 | 1,590,088 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The notes on pages 18 to 25 form part of the financial statements

Homeless Connect

(A company limited by guarantee, not having a share capital)

BALANCE SHEET

as at 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|------------------|
| Fixed Assets | | | |
| Tangible assets | 8 | <u>391,932</u> | <u>424,294</u> |
| Current Assets | | | |
| Debtors | 9 | 243,228 | 113,089 |
| Cash at bank and in hand | 10 | <u>1,073,400</u> | <u>1,738,427</u> |
| | | <u>1,316,628</u> | <u>1,851,516</u> |
| Creditors: Amounts falling due within one year | 11 | <u>(126,586)</u> | <u>(685,722)</u> |
| Net Current Assets | | <u>1,190,042</u> | <u>1,165,794</u> |
| Total Assets less Current Liabilities | | <u>1,581,974</u> | <u>1,590,088</u> |
| Total Net Assets | | <u>1,581,974</u> | <u>1,590,088</u> |
| Funds | | | |
| Restricted trust funds | | 1,213,469 | 1,286,280 |
| General fund (unrestricted) | | <u>368,505</u> | <u>303,808</u> |
| Total funds | 12 | <u>1,581,974</u> | <u>1,590,088</u> |

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees' and authorised for issue on 18th September 2024 and signed on its behalf by

DocuSigned by:

Maria Jennings

2008B1FESA0447B...
Maria Jennings
 Director and Trustee

Signed by:

Eddie Magowan

BE7296675E8F475...
Eddie Magowan
 Director and Trustee

The notes on pages 18 to 25 form part of the financial statements

Homeless Connect

(A company limited by guarantee, not having a share capital)

STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|---|-----------|-------------------------|-------------------------|
| Cash flows from operating activities | | | |
| Net movement in funds | | (8,114) | 97,981 |
| Adjustments for: | | | |
| Depreciation | | 79,070 | 76,635 |
| Interest income | | (9,115) | (1,172) |
| | | <u>61,841</u> | <u>173,444</u> |
| Movements in working capital: | | | |
| Movement in debtors | | (130,138) | (57,365) |
| Movement in creditors | | (559,136) | 467,985 |
| | | <u>(627,433)</u> | <u>584,064</u> |
| Cash (used in)/generated from operations | | (627,433) | 584,064 |
| Interest paid | | - | - |
| | | <u>(627,433)</u> | <u>584,064</u> |
| Net cash (used in)/generated from operating activities | | <u>(627,433)</u> | <u>584,064</u> |
| Cash flows from investing activities | | | |
| Interest received | | 9,115 | 1,172 |
| Payments to acquire tangible assets | | (46,709) | (7,576) |
| | | <u>(37,594)</u> | <u>(6,404)</u> |
| Net cash used in investment activities | | <u>(37,594)</u> | <u>(6,404)</u> |
| Net (decrease)/increase in cash and cash equivalents | | (665,027) | 577,660 |
| Cash and cash equivalents at the beginning of the year | | 1,738,427 | 1,160,767 |
| | | <u>1,738,427</u> | <u>1,160,767</u> |
| Cash and cash equivalents at the end of the year | 10 | <u>1,073,400</u> | <u>1,738,427</u> |

The notes on pages 18 to 25 form part of the financial statements

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Homeless Connect is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is Building 14, Units 2-4, Central Park, Mallusk, Antrim, BT36 4FS which is also the principal place of business of the charity. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the charity

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or until fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are received when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

continued

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph I Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Homeless Connect**(A company limited by guarantee, not having a share capital)****NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

continued

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|-------------------------------------|
| Leasehold Improvements | - 10% Straight line |
| Plant and machinery | - 30% Straight line |
| Furniture and Equipment | - 33% Straight line |
| Motor vehicles | - 25% Reducing Balance |

Research and development

Research and development expenditure is written off as incurred.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

continued

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

3. NET INCOME

| | | |
|---|----------------------|---------------|
| Net Income is stated after charging/(crediting): | 2024 | 2023 |
| | £ | £ |
| Depreciation of tangible assets | 79,070 | 76,635 |
| Audit fees | 4,680 | 3,900 |
| | <u>79,070</u> | <u>76,635</u> |
| | <u>4,680</u> | <u>3,900</u> |

4. INCOME**4.1 DONATIONS AND LEGACIES**

| | Unrestricted Funds | Restricted Funds | 2024 | 2023 |
|----------------------------|-------------------------------|-----------------------------|-------------------------|------------------|
| | £ | £ | £ | £ |
| Donations from Individuals | 955 | 85,864 | 86,819 | 205,397 |
| Government Grants | 329,829 | 778,320 | 1,108,149 | 1,275,103 |
| | <u>330,784</u> | <u>864,184</u> | <u>1,194,968</u> | <u>1,480,500</u> |

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

| 4.2 CHARITABLE ACTIVITIES | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|---------------------------|----------------------------|--------------------------|------------------|----------------|
| Core Services | 8,210 | 205,902 | 214,112 | 15,056 |
| Food Distribution | - | 640,126 | 640,126 | 611,173 |
| Individual Support | - | 34,904 | 34,904 | 94,425 |
| Christmas grants | - | 138,161 | 138,161 | 138,609 |
| | <u>8,210</u> | <u>1,019,093</u> | <u>1,027,303</u> | <u>859,263</u> |

| 5. INVESTMENT AND OTHER INCOME | 2024 £ | 2023 £ |
|--------------------------------|-----------|-----------|
| Investment income | 9,115 | 1,172 |

continued

| 6. EXPENDITURE | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|---------------------------|----------------------------|--------------------------|------------------|------------------|
| 6.1 CHARITABLE ACTIVITIES | | | | |
| Core Services | 103,697 | 22,981 | 126,678 | 116,999 |
| Covid Response Grant | - | 30,175 | 30,175 | - |
| Food Distribution | - | 343,566 | 343,566 | 264,976 |
| Individual Support | - | 777,594 | 777,594 | 905,318 |
| Christmas Grants | - | 131,408 | 131,408 | 131,770 |
| Depreciation | 3,466 | 75,513 | 78,978 | 76,635 |
| Staff Costs | 188,827 | 554,386 | 743,213 | 740,712 |
| Governance Costs | 7,888 | - | 7,888 | 6,544 |
| | <u>303,878</u> | <u>1,935,623</u> | <u>2,239,501</u> | <u>2,242,954</u> |

| 6.2 GOVERNANCE COSTS | Unrestricted Funds £ | 2024 £ | 2023 £ |
|-------------------------|----------------------------|--------------|--------------|
| Staff costs | 420 | 420 | 195 |
| Audit fees | 4,680 | 4,680 | 3,900 |
| Legal Fees | 217 | 217 | 9 |
| Marketing and publicity | 430 | 430 | 246 |
| Depreciation | 92 | 92 | 75 |
| Allocated Support costs | 2,049 | 2,049 | 2,119 |
| | <u>7,888</u> | <u>7,888</u> | <u>6,544</u> |

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

7. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive Trustees') during the financial year was as follows:

| | 2024 | 2023 |
|---------------|---------------|--------|
| | Number | Number |
| Core Staff | 6 | 5 |
| Project Staff | 18 | 23 |
| | 24 | 28 |

The staff costs (inclusive of Trustees' salaries) comprise:

| | 2024 | 2023 |
|-----------------------|----------------|---------|
| | £ | £ |
| Wages and salaries | 681,843 | 651,571 |
| Social security costs | 58,535 | 56,150 |
| Pension costs | 35,151 | 33,185 |
| | 775,529 | 740,907 |

No employee received employee benefits during the year in excess of £60,000.

8. TANGIBLE FIXED ASSETS

continued

| | Long leasehold property | Plant and machinery | Fixtures, fittings and equipment | Motor vehicles | Total |
|-------------------------------|--------------------------------|----------------------------|---|-----------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2023 | 444,192 | 104,049 | 16,180 | 152,152 | 716,573 |
| Additions | - | - | 10,614 | 36,095 | 46,709 |
| At 31 March 2024 | 444,192 | 104,049 | 26,794 | 188,247 | 763,282 |
| Depreciation | | | | | |
| At 1 April 2023 | 98,109 | 88,067 | 15,040 | 91,063 | 292,279 |
| Charge for the financial year | 44,419 | 212 | 10,895 | 23,544 | 79,070 |
| At 31 March 2024 | 142,528 | 88,279 | 25,935 | 114,607 | 371,349 |
| Net book value | | | | | |
| At 31 March 2024 | 301,664 | 15,770 | 859 | 73,640 | 391,932 |
| At 31 March 2023 | 346,083 | 15,982 | 1,140 | 61,089 | 424,294 |

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

| | | |
|--|------------------|-------------|
| 9. DEBTORS | 2024 | 2023 |
| | £ | £ |
| Trade debtors | 156,442 | 72,883 |
| Other debtors | 30,047 | 30,047 |
| Taxation and social security costs | 19,401 | 10,159 |
| Prepayments and accrued income | 37,338 | - |
| | 243,228 | 113,089 |
| | | |
| 10. CASH AND CASH EQUIVALENTS | 2024 | 2023 |
| | £ | £ |
| Cash and bank balances | 1,071,729 | 1,734,617 |
| Cash equivalents | 1,671 | 3,810 |
| | 1,073,400 | 1,738,427 |
| | | |
| 11. CREDITORS | 2024 | 2023 |
| Amounts falling due within one year | £ | £ |
| Trade creditors | 76,570 | 654,737 |
| Taxation and social security costs | 20,191 | 23,047 |
| Accruals | 8,783 | 4,949 |
| Other creditors | 20,042 | 2,989 |
| | 126,586 | 685,722 |

continued

| | | | |
|---|---------------------------|-------------------------|--------------------|
| 12. FUNDS | | | |
| 12.1 RECONCILIATION OF MOVEMENT IN FUNDS | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| At 1 April 2022 | 167,503 | 1,324,604 | 1,492,107 |
| Movement during the financial year | 136,305 | (38,324) | 97,981 |
| | | | |
| At 31 March 2023 | 303,808 | 1,286,280 | 1,590,088 |
| Movement during the financial year | 64,697 | (72,811) | (8,114) |
| | | | |
| At 31 March 2024 | 368,505 | 1,213,469 | 1,581,974 |

Homeless Connect

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 April 2023 £ | Income £ | Expenditure £ | Transfers between funds £ | Balance 31 March 2024 £ |
|-----------------------------|---|-------------------------|--------------------------|--|--|
| Restricted funds | | | | | |
| DFC Christmas Grant | - | 138,161 | 131,408 | - | 6,753 |
| FareShare Ireland | 1,018,696 | 672,842 | 812,672 | (13,835) | 865,031 |
| PHA – Service User Projects | 13,669 | 34,904 | 33,833 | (4,026) | 10,714 |
| Rough Sleepers | 220 | - | - | - | 220 |
| PHA – Starter Packs | 211,044 | 1,016,493 | 904,553 | - | 322,984 |
| Covid Response Grants | 32,368 | - | 30,175 | - | 2,193 |
| Frontline | 10,283 | 20,877 | 22,981 | (2,604) | 5,575 |
| | <u>1,286,280</u> | <u>1,883,277</u> | <u>1,935,623</u> | <u>(20,465)</u> | <u>1,213,469</u> |
| Unrestricted funds | | | | | |
| Unrestricted General | 303,808 | 348,109 | 303,878 | 20,465 | 368,505 |
| Total funds | <u><u>1,590,088</u></u> | <u><u>2,231,387</u></u> | <u><u>2,239,501</u></u> | <u><u>-</u></u> | <u><u>1,581,974</u></u> |

13. TRUSTEE'S REMUNERATION

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity in the year.

14. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year and no balances owed to/from related parties at the year end.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Homeless Connect

Northern Ireland - Charity number 103325

Annual report

Homeless Connect

(A company limited by guarantee, not having a share capital)

TRUSTEES ANNUAL REPORT

The trustees, who are Directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Homeless Connect is an umbrella organisation, founded in 1983. We exist to prevent and alleviate homelessness in Northern Ireland. We represent the views of organisations within the homelessness sector to inform the design of homelessness services and the development of housing and homelessness policy and strategy locally. Working together with our members and service users we seek to shape government policy and public opinion towards securing greater support for preventative and responsive services.

We support the sector in the delivery of good quality services through being proactive in identifying the needs of people experiencing or at risk of homelessness and influencing and shaping services to meet those needs.

We work collaboratively to create a community of support by being the voice of the homelessness sector and by delivering direct assistance through our projects.

Policy, advocacy and networking

Encourage and support stakeholders to work together to prevent and reduce the impact of homelessness by:

- Facilitating collaboration and interagency working.
- Influencing policy through advocacy and representation on behalf of members.
- Monitoring and contributing to policy development and keeping members informed of relevant policy, consultations, and practice changes.
- Promoting and facilitating service user involvement.

Services include:

- Providing networking opportunities for members to share experiences and to work with colleagues from other sectors.
- Providing training and events to support staff operating both at a senior level and on the front line.
- Informing policy by responding to relevant public consultations.
- Providing information resources for the homelessness sector, and evidence on their behalf, to influence the planning and provision of services.
- Making presentations on behalf of the homelessness sector to representatives of political parties.
- Facilitating the voices of people with lived experience of homelessness to inform policy and practice.

Measures of success:

- Improved cohesion and partnership between homelessness service providers and other relevant statutory, voluntary, and private organisations.
- Our policy and representation work, including our lived experience work, is valued and widely acknowledged by the NI Assembly, MLAs, the statutory sector, and government departments.
- Statutory and voluntary sectors work together in highlighting issues around homelessness.
- Raised awareness of homelessness through events such as NI Homeless Awareness Week.
- Homeless Connect is viewed by members as a vital resource in providing information to and supporting members.

Home Starter Pack Service

Basic starter packs are provided for homeless people moving into permanent accommodation to help them to sustain tenancies and prevent homelessness.

Measures of success:

- Number of packs distributed / tenants in receipt of packs.
- Sustainability of tenancies.

Homeless Connect

(A company limited by guarantee, not having a share capital)

TRUSTEES ANNUAL REPORT

Fareshare in Northern Ireland

Tackling food waste by diverting and redistributing high quality 'in date' food from industry to organisations and charities working to alleviate food poverty in communities throughout Northern Ireland.

Measures of success:

- Volume of food redistributed.
- Reduction in food going to landfill.
- Recipient organisations saving money on food purchases which they are then able to use for other necessities.

Northern Ireland Frontline Network

Supporting workers in the voluntary and statutory sectors working on the frontline with those experiencing homelessness. Northern Ireland Frontline Network works in partnership with the UK wide Frontline Network so that frontline workers can come together with others to share their experiences.

Measures of success:

- Number of registered members.
- Level of engagement with the network.
- Links between the frontline voice and decision-makers.

Public Benefit

The activities currently carried out for the public benefit by Homeless Connect can be broadly categorised within our mission statement.

Our services:

- Policy and representation
- Membership support
- Home Starter Pack Service
- FareShare in NI food sharing network
- Northern Ireland Frontline Network
- Lived experience of homelessness.

These broad categorisations of activities are currently carried out for the public benefit. Our vision is to see an end to homelessness in Northern Ireland.

The company's charitable purposes are specifically restricted to the following

- to relieve poverty, distress, sickness and improve the conditions of life for people within Northern Ireland particularly for those that are homeless or vulnerable to becoming homeless.
 - to better educate on issues associated with homelessness for the public benefit, in furtherance of these objectives,
 - to promote and improve the effectiveness of charities, voluntary and community groups, and other agencies in their provision of services to people who are homeless and those vulnerable to becoming homeless, by the provision of conferences, training, information, advice and other facilities, services or support.
 - to act as a representative body for those engaged in work with people who are homeless in relation to government policies and legislation and bring together in Council or conference or otherwise
-
- representatives of voluntary agencies, statutory authorities and other agencies involved with people who are homeless and provide a focus for mutual contact and co-operation amongst organisations involved with people who are homeless.
 - to prevent and relieve poverty amongst all, by providing a range of goods and services.

Homeless Connect

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TRUSTEES ANNUAL REPORT

Values

Our values underpin everything we do and guide our work and behaviours.

- Collaboration - Working together for a common goal.
- Fairness - Treating people equally.
- Inclusive - Meaningful involvement.
- Integrity - Acting with honesty and transparency.
- Respect - Treating people with dignity.
- Supportive - Helping people to achieve their potential.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

Achievements and Performance

The year 2023-24 has, once again, been extremely busy with significant demand for our services. Key achievements and activities are set out below.

Policy, practice and representation

- Co-ordinated Homelessness Awareness Week 2023 under the theme 'Turning the Tide'. 25 events were held across Northern Ireland including an event with All Party Group on Homelessness and another to mark the 40th anniversary of Homeless Connect.
- Responded to Department for Communities (DfC) consultations on the Equality Impact Assessment (EQIA) on Budget Allocation, EQIA for the Discretionary Support Allocation. DfC Intermediate Rent Scheme Housing Market Exercise, Anti-Social Behavior and Voluntary and Community Sector Infrastructure Support Framework Consultation.
- Meetings were held with Lived Experience Groups which help to inform policy including input into Perion Products (Free Provision) Act consultation.
- We are founding coalition partners for NI with The Royal Foundation on launch of the new Homewards Project.
- Member of Northern Ireland Housing Executive Research Steering Group on Housing First, attended several meetings in relation to this.
- Participated in meetings of the Central Homeless Forum, Housing Strategy Steering Group, Complex Lives and Fundamental Review of Allocations Steering group.

Home Starter Pack Service

- Distributed 3,598 home starter packs with 94% of tenancies sustained for over 6 months.
- Secured £56K funding for 4,000 Getting Started Boxes containing food and hygiene items, 2,188 were delivered by March 31, plus a donation from a leading Housing Association for £7,500.
- Progressed the strategy for future supply of furniture for people moving from homelessness into a new home.

FareShare

- Distributed 726.63 tonnes of food, equivalent to 1.73 million meals, to 172 charities, community groups and schools throughout Northern Ireland.
- 303 tonnes (44.7%) of the food was chilled offering improved nutrition.
- 72 volunteers contributed a total of 14,735 volunteer hours over the year, an average of 1,227 hours per month and 204 hours per volunteer annually.
- Additionally, 47 employees from corporate partners volunteered.
- Over 3 days Tesco food collection in NI received food donations which equated to 17,321 meals.
- 21 new charitable partners were recruited.
- Received funding from Department for Communities for Social Supermarkets, and Antrim and Newtownabbey Borough Council and Belfast City Council provided funds to cover Community Food Member (CFM) fees to help with cost of living crisis.

Homeless Connect

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Regional Service Users Network (RSUN)

RSUN project was closed off with the Public Health Agency in September 23/24, all final reports were submitted and monies received.

Northern Ireland Frontline Network

- Frontline staff in the homelessness sector had the opportunity to brief the Assembly All Party on Homelessness on the issues facing the homelessness sector.
- Submitted a consultation response to the Executive Office on Free Period products.
- Held a Frontline Network meetup in Belfast, which focused on the results of the 2022 Frontline Network survey and was attended by 21 staff across a wide range of organisations.
- Held two events in Belfast and Derry/Londonderry entitled *Compassionate Conversations*
- Held a training Session on Trauma-Informed Practice.
- Held a workshop on hoarding in Belfast, which was attended by 16 frontline staff and an Advanced Care Planning Workshop in Derry/Londonderry.

Financial review

The end of the year saw a negative financial result for Homeless Connect based primarily on reduced income. Net incoming resources were £(8,114) (2023: £97,981). The detailed trading results for the year and the financial position at the end of the year are shown on pages 15 to 24 of these financial statements.

The total incoming resources for the year amounted to £2,231,387 (2023: £2,340,935) with expenditure of £2,239,501 (2023: £2,242,954) resulting in a net decrease in funds of £(8,114) (2023: increase £97,981).

Reserves Policy

The trustees have established a reserves policy that aims to ensure that Homeless Connect maintains an adequate level of reserves to achieve its stated aims and objectives while safeguarding, as far as possible, the continued financial sustainability of the organisation. The policy requires that a minimum level of cash-backed, unrestricted reserves equivalent to three months annual outgoing expenditure be maintained by the charity, which trustees feel provides a prudent level of insurance against short-term liabilities resulting from events of an unplanned nature outside our immediate control. In the event of a significant drop in funding, however, it would obviously be necessary to consider how the funding would be replaced, or activities curtailed. At March 2024 the unrestricted reserves stood at £368,505 equivalent to 13 months of annual outgoing expenditure.

Principal funding sources

The main incoming resources of Homeless Connect remain Grant Funding, Community Food Member fees, Donations and Membership Subscriptions.

Homeless Connect greatly appreciates the backing it receives from all its grant funders, including NIHE, PHA, DFC, and Fareshare UK, without whose support the organisation would simply not be able to run a number of its activities.

Plans for future periods

Over the coming year Homeless Connect will develop a new 3-year strategy for 2024-2027 and a new 2-year operational plan 2024-2026. We will also:

- Further develop work with people who have lived experience of homelessness to help inform the Housing Executive's homelessness action plan and homelessness services more widely.
- Visit at least 4 member services to discuss policy, practice and wider issues around their work, whilst undertaking a review of Homeless Connect's Policy Forum and implementing improvements.
- Develop new partnerships for FareShare with celebrity chefs and donors.
- Develop furniture project to work along with Home Starter Packs.
- Continue with organisational restructure to support the development of services to strengthen our core infrastructure and to sustain our work through the development of an income generation strategy.

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- Continue to support our staff and volunteers, promote integration and a cooperative team working environment.

Creditor payment policy

We support a prompt payment strategy and targets payment for goods and services to be made within agreed payment terms or within 30 days following month of receipt of invoices not in dispute.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

While the nature of the charity's core funding is such that trustees cannot be certain that projected future funding will materialise and, as such, are unable to provide a cast iron guarantee that the charity will continue as a going concern indefinitely, our judgement on the basis of the evidence currently available, is that it is reasonable to assume that it can continue operating for a further 12 months.

Structure, governance and management

Homeless Connect is a company limited by guarantee which is governed by its Memorandum and Articles of Association.

Recruitment and appointment of trustees

Homeless Connect's Board members are nominated and elected annually by full members at the Annual General Meeting (AGM), Board members can also be co-opted through external selection process. Existing Board members must stand down after 3 years in office but are eligible for reelection up to a maximum of 9 years' service after which they must stand down permanently.

Induction and training of trustees

Once elected, new trustees undertake a Board induction and are invited to take part in governance training.

Decisions regarding strategic development and organisational outputs and outcomes are decided by the Board, on the advice of senior staff. All expenditure is monitored and agreed in line with agreed and documented financial procedures. Operational issues and staff performance in line with Homeless Connect objectives are managed by staff in accordance with the handbook.

Arrangements for setting key management personnel remuneration

Staff salaries are aligned to National Joint Council (NJC) Salary Scales, subject to security of funding. The Chairperson and trustees work wholly on a voluntary basis and receive no remuneration, bonuses, or benefits-in-kind or have any pension entitlements. Likewise, volunteers are not remunerated. Out-of-pocket expenses are paid in line with good practice.

The Chief Executive Officer's (CEO) remuneration is set by the Board of Trustees with referral to NJC scales.

Organisational structure

The Board is responsible for the governance of the charity. The trustees delegate the running of the organisation to the CEO, within a framework of delegated authority. The Board meets approximately every quarter. There are two sub committees: (1) Finance, Audit and Risk and (2) Human Resources. These sub-committees comprise members of the Board and meet quarterly.

Homeless Connect

(A company limited by guarantee, not having a share capital)

TRUSTEES ANNUAL REPORT

Relationships with related parties

Trustees

During the year, some Homeless Connect trustees, through their professional capacities, had transactions with the charitable company, e.g., membership. These transactions were carried out on an arm's length basis on the same terms and conditions as available to other members.

Fair Employment

Homeless Connect is an equal opportunity employer. The aim of our policy is to ensure that no job applicant or staff member receives less favourable treatment on the grounds of age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. They should not be disadvantaged by conditions or requirements which are not objectively justifiable, or which can be accommodated through making reasonable adjustments, where persons are disabled (as defined in the Disability Discrimination Act 1995) or which are not relevant to the job.

Selection criteria and personnel procedures will be reviewed regularly to ensure that individuals are recruited, promoted and treated in all other ways purely on the basis of merit and ability to do the job for which they have applied.

To ensure that the talent and resources of staff members are utilised to the full and that no job applicant or staff member received less favourable treatment on the grounds of his or her age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. Neither should conditions or requirements that cannot be shown to be relevant to performance disadvantage him/her. To this end, Homeless Connect will fulfil its social responsibility towards its staff members and the community in which it operates.

- Comply with the legal obligations imposed by the Fair Employment (Northern Ireland) Acts.
- Review at least once every three years its employment composition and practices to determine where members of each community are enjoying, and are likely to continue to enjoy, fair participation in employment.
- Seek to give all staff members equal opportunity and encouragement to progress within the organisation by implementing an affirmative action programme, where appropriate.
- Provide facilities for any staff member who believes that inequitable treatment has been applied to him / her within the scope of this policy and to raise the matter through the appropriate grievance procedures.

All staff members have a responsibility to accept their personal involvement in the practical application of this policy, but specific responsibility falls upon the CEO, Line Managers and staff professionally involved in recruitment, staff member administration and training.

All staff members are required to comply with the organisation's policy of not permitting the display of flags, emblems, posters, graffiti, or the circulation of materials, or the deliberate articulation of slogans or songs, which are likely to cause offence to, or cause apprehension among, existing or potential staff members. Breaches of the policy will be dealt with under our Disciplinary Procedures.

Discrimination

Homeless Connect does not discriminate against persons with disabilities when recruiting staff. Moreover, we do not discriminate against staff members with disabilities:

- In terms of employment.
- In the opportunities afforded him/her for promotion, transfer, training or any other benefit.
- By refusing to afford him/her or deliberating not affording him/her, any such opportunity; or
- By dismissing him/her or subjecting him/her to any detriment.

Where any arrangements made by or on behalf of us, or any physical feature of premises occupied by us, place the person with a disability at a substantial disadvantage in comparison with persons who are not disabled, we will take reasonable steps (considering the circumstances of the case) in order to prevent the arrangements or feature having a detrimental impact.

Homeless Connect will aim to provide equality of opportunity in employment to all persons and not discriminate unlawfully against job applicants or employees on any of the protected equality grounds, which are:-

- gender, including gender reassignment, and those who identify as non-binary and gender-neutral,

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TRUSTEES ANNUAL REPORT

- pregnancy or maternity,
- having or not having dependants
- marital or civil partnership status,
- religious or similar philosophical belief
- political opinion
- racial group (including colour, nationality, ethnic or national origins, Irish Traveller community)
- sexual orientation
- disability
- age

Staff Appraisal Policy

We have a formalised performance management system. This system comprises objective setting, planning, one to one supervision, and yearly appraisals. It provides staff members with an opportunity to be involved in the setting of objectives and contributing to our ongoing development.

Risk Management

Homeless Connect maintains a risk management system, which seeks to identify and prioritise any risks to its activities and the delivery of its objectives and puts in place measures proportionate to the management of those risks. The main risks are categorised as:

Reduction in funding

The risk of losing core funding, leading to the potential loss of key staff with vital expertise and experience

Lack of demand for our services

The risk that other organisations may offer the same services.

Failure to respond to changing environment

The risk that the organisation does not take a proactive approach to change.

Homeless Connect has put in place a risk register, which is closely monitored continuously by the senior staff and Board to formally record the key risks and actions taken to minimise those risks.

Financial risks

The charity's activities also expose it to several financial risks including cash flow risk, credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies detailed in note 1 of the Financial statements approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities rely principally on funding from external sources. Cash flow risk is managed by ensuring appropriate funding is in place before committing to any relevant expenditure and close monitoring of available resources.

Credit risk

The charity's principal financial assets are bank balances and cash, trade, and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

The charity's liquidity risk is managed by ensuring that an adequate level of reserves is maintained in accordance with the Reserves Policy established by the Trustees.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees (who are also the directors of Homeless Connect for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Appointment of auditor


Following a tendering exercise, Muldoon and Company were appointed as auditors at the AGM in 2022 for an initial 3-year period therefore are now in their 2nd year of contract.

Approved by the Board of Trustees' and authorised for issue on 18th September 2024 and signed on its behalf by

DocuSigned by:

200BB1EE3A8447B

Maria Jennings
Director and Trustee

Signed by:

BE7286575E8F475

Eddie Magowan
Director and Trustee

Homeless Connect

Northern Ireland - Charity number 103325

Annual return

Homeless Connect

(A company limited by guarantee, not having a share capital)

INDEPENDENT AUDITOR'S REPORT

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Homeless Connect ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its surplus/(deficit) for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The Trustees' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

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INDEPENDENT AUDITOR'S REPORT

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of Trustees' for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the Trustees' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees' are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While the specific response and tailored audit procedures planned will vary on each engagement, relative to the specific risks identified, this may include the following:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing internal audit reports;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

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INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trustees'.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

ROBERT BARR

B3B9E5FD05B45A

Mr. Robert Barr (Senior Statutory Auditor)

for and on behalf of

MULDOON & CO

Chartered Accountants and Statutory Auditors

16 Mount Charles

Belfast

BT7 1NZ

Northern Ireland

18th September 2024

Homeless Connect

Northern Ireland - Charity number 103325

Accounts

Homeless Connect
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2023

Muldoon & Co
16 Mount Charles
Belfast
BT7 1NZ
Northern Ireland

Company Number: NI027577
Charity Number: NIC103325

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Homeless Connect REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---|--|
| Charity Number in Northern Ireland | NIC103325 |
| Company Registration Number | NI027577 |
| Chairperson | Liam Milligan |
| Trustees | Simon Geddis, Vice Chairperson Eddie Magowan, Treasurer Malachy Byrne Cormac McArt Maria Jennings Kirsten Hewitt Anna Lea Hettmannsperger Samuel Andrew Humphries Dermot Murphy Brenda Parker (appointed on 24 November 2022) |
| Senior Management | Nicola McCrudden, Chief Executive Officer Nigel McKinney, Interim Head of Business Services |
| Principal Address | Building 14, Units 2-4 Central Park, Mallusk Newtownabbey, BT36 4FS |
| Auditors | Muldoon & Co 16 Mount Charles Belfast BT7 1NZ Northern Ireland |
| Principal Bankers | Danske Bank P.O. Box 183 Donegall Square West Belfast BT1 6JS |
| Solicitors | Norman Shannon & Co 3-5 Union Street Belfast Antrim BT1 2JF Northern Ireland |

Homeless Connect TRUSTEES' REPORT

The trustees, who are Directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Homeless Connect (previously CHNI) is an umbrella organisation, founded in 1983. We exist to prevent and alleviate homelessness in Northern Ireland. We represent the views of organisations within the homelessness sector to inform the design of homelessness services and the development of housing and homelessness policy and strategy locally. Working together with our members and service users we seek to shape government policy and public opinion towards securing greater support for preventative and responsive services.

We support the sector in the delivery of good quality services through being proactive in identifying the needs of people experiencing or at risk of homelessness and influencing and shaping services to meet those needs.

We work collaboratively to create a community of support by being the voice of the homelessness sector and by delivering direct assistance through our projects.

Policy, advocacy and networking

Encourage and support stakeholders to work together to prevent and reduce the impact of homelessness by:

- Facilitating collaboration and interagency working.
- Influencing policy through advocacy and representation on behalf of members.
- Monitoring and contributing to policy development and keeping members informed of relevant policy, consultations, and practice changes.
- Promoting and facilitating service user involvement.

Services include:

- Providing networking opportunities for members to share experiences and to work with colleagues from other sectors.
- Providing training and events to support staff operating both at a senior level and on the frontline.
- Informing policy by responding to relevant public consultations.
- Providing information resources for the homelessness sector, and evidence on their behalf, to influence the planning and provision of services.
- Making presentations on behalf of the homelessness sector to representatives of political parties.

Measures of success:

- Improved cohesion and partnership between homelessness service providers and other relevant statutory, voluntary, and private organisations. Our policy and representation work is widely acknowledged by members, the statutory sector, and government departments.
- Statutory and voluntary sectors work together in highlighting issues around homelessness.
- Raised awareness of homelessness through events including the co-ordination and promotion of NI Homeless Awareness Week.
- Homeless Connect is a vital resource in providing information to and supporting members.

Home Starter Pack Project

Basic starter packs provided for homeless people moving into permanent accommodation to help them to sustain tenancies and prevent homelessness throughout NI.

Measures of success:

- Number of packs distributed / tenants in receipt of packs.
- Sustainability of tenancies.

Homeless Connect TRUSTEES' REPORT

Fareshare in Northern Ireland

Tackling food waste by diverting and redistributing high quality 'in date' food from industry to organisations and charities working to alleviate food poverty in communities throughout Northern Ireland.

Measures of success:

- Volume of food redistributed
- Reduction in food going to landfill.
- Recipient organisations saving money on food purchases which they are then able to use for other necessities.

Regional Service User Network (RSUN)

Supporting a Northern Ireland wide network for people with lived experience of substance use, to ensure that service users are given a voice and meaningfully involved in the planning of services at a local/regional level. RSUN aims to develop strong, active links between service user groups and the individuals who are part of these, building capacity. Measures of success:

- Level of service user engagement.
- Number of service user groups.
- Service users in regular attendance at Steering Groups for policy and planning of services, by statutory agencies.

Northern Ireland Frontline Network

Supporting workers in the voluntary and statutory sectors working on the frontline with those experiencing homelessness. Northern Ireland Frontline Network works in partnership with the UK wide Frontline Network so that frontline workers can come together with others to share their experiences.

Measures of success:

- Number of registered members.
- Level of engagement with the network.
- Links between the frontline voice and decision-makers.

Public Benefit

The activities currently carried out for the public benefit by Homeless Connect can be broadly categorised within our mission statement.

Our services:

- Policy and representation
- Membership support
- Home Starter Pack project
- FareShare NI food sharing network
- Regional Service User Network
- Northern Ireland Frontline Network

These broad categorisations of activities are currently carried out for the public benefit. Our vision is to see an end to homelessness in Northern Ireland.

The company's charitable purposes are specifically restricted to the following:

- to relieve poverty, distress and sickness and improve the conditions of life for people within Northern Ireland and, in particular for people who are homeless and those vulnerable to becoming homeless, who are in necessitous circumstances, and to advance education on issues associated with homelessness for the public benefit, and in furtherance of these Objects:
- to promote and improve the effectiveness of charities, voluntary and community groups, and other agencies in their provision of services to people who are homeless and those vulnerable to becoming homeless, by the provision of conferences, training, information, advice and other facilities, services or support;

Homeless Connect TRUSTEES' REPORT

- to act as a representative body for those engaged in work with people who are homeless in relation to government policies and legislation and bring together in Council or conference or otherwise representatives of voluntary agencies, statutory authorities and other agencies involved with people who are homeless and provide a focus for mutual contact and co-operation amongst organisations involved with people who are homeless.
- to prevent and relieve poverty amongst people in need, in particular the provision of supplies of goods and services.

Values

Our values underpin everything we do and guide our work and behaviours.

- Collaboration - Working together for a common goal.
- Fairness - Treating people impartially.
- Inclusive - Welcoming diversity and promoting involvement.
- Integrity - Acting with honesty and transparency and being accountable.
- Respect - Treating people with dignity.
- Supportive - Helping people to achieve their potential.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

Achievements and Performance

The year 2022-23 has, once again, been extremely busy with significant demand for our services. Key achievements and activities are set out below.

Policy, practice and representation

- Research, commissioned by Homeless Connect and funded by the Northern Ireland Housing Executive (NIHE), into staffing challenges in the NI homelessness sector was published in September and launched in the Long Gallery at NI Assembly Buildings.
- Developed our service to work with people who have experienced homelessness, culminating in six meetings to discuss key issues which subsequently impacted the Homelessness Strategy Action Plan.
- Provided the Secretariat to the All Party Group on Homelessness and facilitated its reformation after the 2022 Assembly election. Eight meetings were held including participation by several member organisations; the Housing Executive; and the Department for Communities.
- Working with the Homeless Connect policy forum developed manifestos for the 2022 Assembly and 2023 Local Elections. Proposals were adopted by a number of political parties in their manifestos.
- Co-ordinated Homelessness Awareness Week 2022 with the theme of 'Have the Conversation' which included twenty events across Northern Ireland raising awareness of homelessness. Media coverage was estimated to have reached over 75,000 people with social media impressions running at a similar level.
- Responded to consultations on the Draft Supporting People Strategy, NIHE Corporate Plan and Electoral Office Equality Action Plan.

Home Starter Pack

- Distributed 3970 home starter packs with 90% of tenancies sustained for 6 months+.
- Provided 2792 Getting Started Boxes containing food and hygiene items.
- Secured additional funding that enabled us to provide 333 children's bedding packs.
- Research into furniture poverty (completed in June) highlighted the need for furniture provision for people moving from homelessness into a new home.

FareShare

- Distributed 677 tonnes of food, equivalent to 1.61 million meals, to 179 charities, community groups and schools throughout Northern Ireland. Approximately 35,040 individuals benefited.
- 303 tonnes (44.7%) of the food was chilled offering improved nutrition.
- Awarded Investment in Volunteers accreditation from Volunteer Now!
- 76 volunteers contributed a total of 14048 volunteer hours over the year, an average of 1,170 hours per month and 185 hours per volunteer.
- 20 new charitable partners were recruited.

Homeless Connect TRUSTEES' REPORT

- Tesco food collection in NI recorded 12.7 tonnes of food donated over 3 public collection days, which surpassed the record collected to date and equated to 30,421 meals.
- Achieved 6 awards at the FareShare UK national award ceremony.

Regional Service Users Network (RSUN)

- Following the closure of Andras House office, an RSUN office was established in the Twin Spires Complex Belfast.
- Members fed into a Cocaine dependency resource for the Royal College of Psychiatrists, London.
- Members and staff took part in the Harm Reduction Conference in Liverpool.
- Commenced a review of RSUN operating structures with a view to reconfiguring, in consultation with the Public Health Agency (PHA).

Despite achievements, however, there were ongoing issues with staffing the project. Following the review of the structure and activities of the project, the Trustees decided to end the contract in 2023/24 and entered discussions with PHA.

Northern Ireland Frontline Network

- Held 2 events in Belfast and Derry/Londonderry on the Cost of Living Crisis in June attended by 43 participants from 21 organisations.
- Held a workshop on trauma informed care attended by over 30 frontline staff and an online training attended by 8 frontline staff on 'Understanding and Tackling Hoarding'.

Financial review

The end of the year saw a good financial result for Homeless Connect based on strong financial management. Net incoming resources were £97,981 (2022: £63,033). The detailed trading results for the year and the financial position at the end of the year are shown on pages 15 to 25 of these financial statements.

The total incoming resources for the year amounted to £2,340,935 (2022: £2,739,608) with expenditure of £2,242,954 (2022: £2,676,575) resulting in a net increase in funds of £97,981 (2022: £63,033).

Reserves Policy

The trustees have established a reserves policy that aims to ensure that Homeless Connect maintains an adequate level of reserves to achieve its stated aims and objectives while safeguarding, as far as possible, the continued financial sustainability of the organisation. The policy requires that a minimum level of cash-backed, unrestricted reserves equivalent to three months annual outgoing expenditure be maintained by the charity, which trustees feel provides a prudent level of insurance against short-term liabilities resulting from events of an unplanned nature outside our immediate control. In the event of a significant drop in funding, however, it would obviously be necessary to consider how the funding would be replaced, or activities curtailed. At March 2023 the unrestricted reserves stood at £303,808 equivalent to 12 months of annual outgoing expenditure.

Principal funding sources

The main incoming resources of Homeless Connect remains Grant Funding, Community Food Member fees, Donations and Membership Subscriptions.

Homeless Connect greatly appreciates the backing it receives from all its grant funders, including NIHE, PHA, DFC, DAERA and Fareshare UK, without whose support the organisation would simply not be able to run a number of its activities.

Plans for future periods

Over the coming year Homeless Connect will continue to deliver on its business plan and will develop a new 3-year strategy for 2024-2027. We will also:

- Further develop work with people who have lived experience of homelessness to help inform the Housing Executive's homelessness action plan and homelessness services more widely.
- Visit at least 4 member services to discuss policy, practice and wider issues around their work.
- Develop FareShare partnerships, recruiting at least 5 new suppliers.
- Work with our accountants to embed new financial management arrangements and recruit a Finance Officer.

Homeless Connect TRUSTEES' REPORT

- Commence work on an organisational restructure to support the development of services to members/community food members, to strengthen our core infrastructure and to sustain our work through the development of an income generation strategy.
- Continue to support our staff and volunteers, promote integration and a cooperative team working environment.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

While the nature of the charity's core funding is such that trustees cannot be certain that projected future funding will materialise and, as such, are unable to provide a cast iron guarantee that the charity will continue as a going concern indefinitely, our judgement on the basis of the evidence currently available, is that it is reasonable to assume that it can continue operating for a further 12 months.

Structure, governance and management

Homeless Connect is a company limited by guarantee which is governed by its Memorandum and Articles of Association.

Recruitment and appointment of trustees

Homeless Connect Board members are nominated and elected annually by full members at the Annual General Meeting (AGM). Existing committee members must stand down after 3 years in office but are eligible for re-election up to a maximum of 9 years' service after which they must stand down permanently. Only organisations and individuals who are full members are eligible for nomination or representation on the Board. Office Bearers are elected by the Board Members from among their number at the first full Board meeting after the AGM.

Induction and training of trustees

Once elected new trustees undertake a Board induction and are invited to take part in governance training.

Decisions regarding strategic development and organisational outputs and outcomes are decided by the Board, on advice of senior staff. All expenditure is monitored and agreed in line with agreed and documented financial procedures. Operational issues and staff performance in line with Homeless Connect objectives are managed by staff in accordance with the handbook.

Arrangements for setting key management personnel remuneration

Staff salaries are aligned to National Joint Council (NJC) Salary Scales. The Chairperson and trustees work wholly on a voluntary basis and receive no remuneration, bonuses, or benefits-in-kind or have any pension entitlements. Likewise, volunteers are not remunerated. Out-of-pocket expenses are paid in line with good practice.

The Chief Executive Officer's (CEO) remuneration is set by the Board of Trustees with reference to NJC scales.

Organisational structure

The Board is responsible for the governance of the charity. The trustees delegate the running of the organisation to the CEO, within a framework of delegated authority. The Board meets approximately every quarter. There are two sub committees: (1) Finance Audit and Risk and (2) Human Resources. These sub-committees comprise members of the Board and meet quarterly.

Relationships with related parties

• Trustees

During the year, some Homeless Connect trustees, through their professional capacities, had transactions with the charitable company, e.g., membership. These transactions were carried out on an arm's length basis on the same terms and conditions as available to other members.

Homeless Connect TRUSTEES' REPORT

Risk Management

Homeless Connect maintains a risk management system, which seeks to identify and prioritise any risks to its activities and the delivery of its objectives and puts in place measures proportionate to the management of those risks. The main risks are categorised as:

- **Reduction in funding**
The risk of losing core funding, with the associated loss of expertise, experience and staff.
- **Lack of demand for our services**
The risk that other organisations may offer the same services.
- **Failure to respond to changing environment**
The risk that the organisation does not take a proactive approach to change.

Homeless Connect has put in place a risk register, which will be closely monitored by the senior staff and Board over the course of the next financial year to formally record the key risks and actions taken to minimise those risks.

Financial risks

The charity's activities also expose it to several financial risks including cash flow risk, credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities rely principally on funding from external sources. Cash flow risk is managed by ensuring appropriate funding is in place before committing to any relevant expenditure and close monitoring of available resources.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

The charity's liquidity risk is managed by ensuring that an adequate level of reserves is maintained in accordance with the Reserves Policy established by the Trustees.

Creditor payment policy

We support a prompt payment strategy and targets payment for goods and services to be made within agreed payment terms or within 30 days following month of receipt of invoices not in dispute.

Fair Employment

Homeless Connect is an equal opportunity employer. The aim of our policy is to ensure that no job applicant or staff member receives less favourable treatment on the grounds of age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. They should not be disadvantaged by conditions or requirements which are not objectively justifiable or which can be accommodated through making reasonable adjustments, where persons are disabled (as defined in the Disability Discrimination Act 1995) or which are not relevant to the job. Selection criteria and personnel procedures will be reviewed regularly to ensure that individuals are recruited, promoted and treated in all other ways purely on the basis of merit and ability to do the job for which they have applied.

To ensure that the talent and resources of staff members are utilised to the full and that no job applicant or staff member received less favourable treatment on the grounds of his or her age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. Neither should conditions or requirements that cannot be shown to be relevant to performance disadvantage him/her. To this end, Homeless Connect will:

Homeless Connect TRUSTEES' REPORT

- Fulfil its social responsibility towards its staff members and the community in which it operates.
- Comply with the legal obligations imposed by the Fair Employment (Northern Ireland) Acts.
- Review at least once every three years its employment composition and practices to determine where members of each community are enjoying, and are likely to continue to enjoy, fair participation in employment.
- Seek to give all staff members equal opportunity and encouragement to progress within the organisation by implementing an affirmative action programme, where appropriate.
- Provide facilities for any staff member who believes that inequitable treatment has been applied to him / her within the scope of this policy and to raise the matter through the appropriate grievance procedures.

All staff members have a responsibility to accept their personal involvement in the practical application of this policy but specific responsibility falls upon the CEO, Line Managers and staff professionally involved in recruitment, staff member administration and training.

All staff members are required to comply with the organisation's policy of not permitting the display of flags, emblems, posters, graffiti, or the circulation of materials, or the deliberate articulation of slogans or songs, which are likely to cause offence to, or cause apprehension among, existing or potential staff members. Breaches of the policy will be dealt with under our Disciplinary Procedures.

Disability Discrimination

Homeless Connect does not discriminate against persons with disabilities when recruiting staff. Moreover, we do not discriminate against staff members with disabilities:

- In terms of employment.
- In the opportunities afforded him/her for promotion, transfer, training or any other benefit.
- By refusing to afford him/her or deliberating not affording him/her, any such opportunity; or
- By dismissing him/her or subjecting him/her to any detriment.

Where any arrangements made by or on behalf of us, or any physical feature of premises occupied by us, place the person with a disability at a substantial disadvantage in comparison with persons who are not disabled, we will take reasonable steps (considering the circumstances of the case) in order to prevent the arrangements or feature having a detrimental impact.

Staff Appraisal Policy

We have a formalised performance management system. This system comprises objective setting, planning, one to one supervision, and yearly appraisals. It provides staff members with an opportunity to be involved in the setting of objectives and contributing to our ongoing development.

Statement of Trustees Responsibilities

The trustees (who are also the directors of Homeless Connect for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Homeless Connect TRUSTEES' REPORT

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.


Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.


Appointment of auditor

Following a tendering exercise, Muldoon and Company have been appointed as auditors at the AGM held on 24 November 2022 for an initial 3-year period commencing financial year 2022/23

Approved by the Board of Trustees on 4 October 2023 and signed on its behalf by:

DocuSigned by:

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Liam Miligan
Director and Trustee

DocuSigned by:

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Eddie Magowan
Director and Trustee

INDEPENDENT AUDITOR'S REPORT to the Members of Homeless Connect

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Homeless Connect ('the charity') for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

INDEPENDENT AUDITOR'S REPORT to the Members of Homeless Connect

Responsibilities of Trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While the specific response and tailored audit procedures planned will vary on each engagement, relative to the specific risks identified, this may include the following:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing internal audit reports;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 14, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

ROBERT BARR

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Mr. Robert Barr (Senior Statutory Auditor)

for and on behalf of

MULDOON & CO

16 Mount Charles

Belfast

BT7 1NZ

Northern Ireland

INDEPENDENT AUDITOR'S REPORT to the Members of Homeless Connect

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Homeless Connect

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2023

| | Notes | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total 2023 £ | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income | | | | | | | |
| Donations and legacies | 4.1 | 347,262 | 1,133,238 | 1,480,500 | 202,683 | 1,345,908 | 1,548,591 |
| Charitable activities | 4.2 | 15,056 | 844,207 | 859,263 | 2,372 | 1,188,385 | 1,190,757 |
| Other income | 5 | 1,172 | - | 1,172 | 260 | - | 260 |
| Total income | | 363,490 | 1,977,445 | 2,340,935 | 205,315 | 2,534,293 | 2,739,608 |
| Expenditure | | | | | | | |
| Charitable activities | 6.1 | (288,840) | (1,954,114) | (2,242,954) | (251,316) | (2,425,259) | (2,676,575) |
| Net income/(expenditure) | | 74,650 | 23,331 | 97,981 | (46,001) | 109,034 | 63,033 |
| Transfers between funds | | 61,655 | (61,655) | - | 64,260 | (64,260) | - |
| Net movement in funds for the financial year | | 136,305 | (38,324) | 97,981 | 18,259 | 44,774 | 63,033 |
| Reconciliation of funds | | | | | | | |
| Balances brought forward at 1 April 2022 | | 167,503 | 1,324,604 | 1,492,107 | 149,244 | 1,279,830 | 1,429,074 |
| Balances carried forward at 31 March 2023 | 12 | 303,808 | 1,286,280 | 1,590,088 | 167,503 | 1,324,604 | 1,492,107 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Homeless Connect BALANCE SHEET

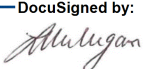
as at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 8 | 424,294 | 493,352 |
| Current Assets | | | |
| Debtors | 9 | 113,089 | 55,724 |
| Cash at bank and in hand | 10 | 1,738,427 | 1,160,767 |
| | | 1,851,516 | 1,216,491 |
| Creditors: Amounts falling due within one year | 11 | (685,722) | (217,736) |
| Net Current Assets | | 1,165,794 | 998,755 |
| Total Assets less Current Liabilities | | 1,590,088 | 1,492,107 |
| Total Net Assets | | 1,590,088 | 1,492,107 |
| Funds | | | |
| Restricted Funds | | 1,286,280 | 1,324,604 |
| Unrestricted Funds | | 303,808 | 167,503 |
| Total funds | 12 | 1,590,088 | 1,492,107 |

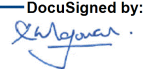
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees on 4 October 2023 and signed on its behalf by:

DocuSigned by:

2B162FEC66B24CF

Liam Miligan
Director and Trustee

DocuSigned by:

BE7286575E8F475

Eddie Magowan
Director and Trustee

Homeless Connect STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2023

| | | |
|---|---------------------|------------------|
| Cash flows from operating activities | | |
| Net movement in funds | 97,981 | 63,033 |
| Adjustments for: | | |
| Depreciation | 76,635 | 79,114 |
| Interest income | (1,172) | (260) |
| | <u>173,444</u> | <u>141,887</u> |
| Movements in working capital: | | |
| Movement in debtors | (57,365) | 47,753 |
| Movement in creditors | 467,985 | (2,193) |
| | <u>584,064</u> | <u>187,447</u> |
| Cash generated from operations | 584,064 | 187,447 |
| Interest paid | - | - |
| | <u>584,064</u> | <u>187,447</u> |
| Cash flows from investing activities | | |
| Interest receivable and similar income | 1,172 | 260 |
| Payments to acquire tangible assets | (7,576) | (280,690) |
| | <u>(6,404)</u> | <u>(280,430)</u> |
| Net cash (used in)/generated from investment activities | (6,404) | (280,430) |
| | <u>577,660</u> | <u>(92,983)</u> |
| Net increase in cash and cash equivalents | 577,660 | (92,983) |
| Cash and cash equivalents at the beginning of the year | 1,160,767 | 1,253,750 |
| | <u>1,738,427</u> | <u>1,160,767</u> |
| Cash and cash equivalents at the end of the year | 10 <u>1,738,427</u> | <u>1,160,767</u> |

Homeless Connect

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Homeless Connect is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is Building 14, Units 2-4, Central Park, Mallusk, Antrim, BT36 4FS which is also the principal place of business of the charity. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or until fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Homeless Connect

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

Grants receivable

Grants are received when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Homeless Connect

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph I Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|-------------------------------------|
| Motor Vehicles | 25% reducing balance |
| Plant & Machinery | 30% straight line |
| Leasehold Improvements | 10% straight line |
| Furniture and Equipment | 33% straight line |

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Homeless Connect

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Homeless Connect

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

| | | | | | |
|------------|---|---------------------------|-------------------------|------------------|------------------|
| 3. | NET INCOME | | | 2023 | 2022 |
| | | | | £ | £ |
| | Net Income is stated after charging/(crediting): | | | | |
| | Depreciation of tangible assets | | | 76,635 | 79,114 |
| | Audit fees | | | 3,900 | 2,625 |
| 4. | INCOME | | | | |
| 4.1 | DONATIONS AND LEGACIES | Unrestricted Funds | Restricted Funds | 2023 | 2022 |
| | | £ | £ | £ | £ |
| | Donations from Individuals | 78,752 | 126,645 | 205,397 | 76,995 |
| | Government Grants | 268,510 | 1,006,593 | 1,275,103 | 1,471,596 |
| | | 347,262 | 1,133,238 | 1,480,500 | 1,548,591 |
| 4.2 | CHARITABLE ACTIVITIES | Unrestricted Funds | Restricted Funds | 2023 | 2022 |
| | | £ | £ | £ | £ |
| | Core Services | 15,056 | - | 15,056 | 2,372 |
| | Food Distribution | - | 611,173 | 611,173 | 952,317 |
| | Individual Support | - | 94,425 | 94,425 | 100,510 |
| | Christmas grants | - | 138,609 | 138,609 | 135,558 |
| | | 15,056 | 844,207 | 859,263 | 1,190,757 |
| 5. | INVESTMENT AND OTHER INCOME | | | 2023 | 2022 |
| | | | | £ | £ |
| | Investment income | | | 1,172 | 260 |

Homeless Connect

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

| 6. EXPENDITURE | | | | |
|----------------------------------|---------------------------|-------------------------|------------------|------------------|
| 6.1 CHARITABLE ACTIVITIES | Unrestricted Funds | Restricted Funds | 2023 | 2022 |
| | £ | £ | £ | £ |
| Core Services | 103,444 | 13,555 | 116,999 | 68,865 |
| North West Services | - | - | - | 527 |
| Food Distribution | - | 264,976 | 264,976 | 269,981 |
| Individual Support | - | 905,318 | 905,318 | 1,391,201 |
| Christmas Grants | - | 131,770 | 131,770 | 128,415 |
| Depreciation | 3,205 | 73,430 | 76,635 | 78,897 |
| Staff Costs | 175,647 | 565,065 | 740,712 | 733,695 |
| Governance Costs | 6,544 | - | 6,544 | 4,994 |
| | <u>288,840</u> | <u>1,954,114</u> | <u>2,242,954</u> | <u>2,676,575</u> |

| 6.2 GOVERNANCE COSTS | Unrestricted Funds | 2023 | 2022 |
|-----------------------------|---------------------------|--------------|--------------|
| | £ | £ | £ |
| Staff costs | 195 | 195 | 649 |
| Audit fees | 3,900 | 3,900 | 2,625 |
| Legal Fees | 9 | 9 | 74 |
| Marketing and publicity | 246 | 246 | 13 |
| Depreciation | 75 | 75 | 59 |
| Other governance costs | - | - | 17 |
| Allocated Support costs | 2,119 | 2,119 | 1,557 |
| | <u>6,544</u> | <u>6,544</u> | <u>4,994</u> |

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive Trustees) during the financial year was as follows:

| | 2023 | 2022 |
|---------------|---------------|---------------|
| | Number | Number |
| Core Staff | 5 | 5 |
| Project Staff | 23 | 22 |
| | <u>28</u> | <u>27</u> |

The staff costs (inclusive of Trustees' salaries) comprise:

| | 2023 | 2022 |
|--------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 707,722 | 700,001 |
| Pension costs | 33,185 | 34,343 |
| | <u>740,907</u> | <u>734,344</u> |

Homeless Connect NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

8. TANGIBLE FIXED ASSETS

| | Long leasehold property £ | Plant and machinery £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|-------------------------------|------------------------------------|-----------------------------|---|------------------------|----------------|
| Cost | | | | | |
| At 1 April 2022 | 444,192 | 103,340 | 9,312 | 152,152 | 708,996 |
| Additions | - | 709 | 6,868 | - | 7,577 |
| At 31 March 2023 | 444,192 | 104,049 | 16,180 | 152,152 | 716,573 |
| Depreciation | | | | | |
| At 1 April 2022 | 53,690 | 87,998 | 3,256 | 70,700 | 215,644 |
| Charge for the financial year | 44,419 | 69 | 11,784 | 20,363 | 76,635 |
| At 31 March 2023 | 98,109 | 88,067 | 15,040 | 91,063 | 292,279 |
| Net book value | | | | | |
| At 31 March 2023 | 346,083 | 15,982 | 1,140 | 61,089 | 424,294 |
| At 31 March 2022 | 390,502 | 15,342 | 6,056 | 81,452 | 493,352 |

9. DEBTORS

| | 2023 £ | 2022 £ |
|---------------|----------------|---------------|
| Trade debtors | 72,883 | 25,537 |
| Other debtors | 30,047 | 30,187 |
| VAT | 10,159 | - |
| | 113,089 | 55,724 |

10. CASH AND CASH EQUIVALENTS

| | 2023 £ | 2022 £ |
|------------------------|------------------|------------------|
| Cash and bank balances | 1,734,617 | 1,160,009 |
| Cash equivalents | 3,810 | 758 |
| | 1,738,427 | 1,160,767 |

11. CREDITORS

Amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|----------------|----------------|
| Trade creditors | 654,737 | 182,386 |
| Taxation and social security costs | 23,047 | 15,291 |
| VAT | - | 2,290 |
| Accruals | 4,949 | 2,628 |
| Other creditors | 2,989 | 15,141 |
| | 685,722 | 217,736 |

Homeless Connect

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| At 1 April 2021 | 149,244 | 1,279,830 | 1,429,074 |
| Movement during the financial year | 18,259 | 44,774 | 63,033 |
| At 31 March 2022 | 167,503 | 1,324,604 | 1,492,107 |
| Movement during the financial year | 136,305 | (38,324) | 97,981 |
| At 31 March 2023 | 303,808 | 1,286,280 | 1,590,088 |

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 April 2022 £ | Income £ | Expenditure £ | Transfers between funds £ | Balance 31 March 2023 £ |
|-----------------------------|---------------------------------|-------------------------|-------------------------|------------------------------------|----------------------------------|
| Restricted funds | | | | | |
| DFC Christmas Grant | - | 138,609 | 131,770 | (6,839) | - |
| FareShare Ireland | 1,051,382 | 712,819 | 717,836 | (27,669) | 1,018,696 |
| PHA – Service User Projects | 26,336 | 94,425 | 99,040 | (8,052) | 13,669 |
| Rough Sleepers | 220 | - | - | - | 220 |
| PHA – Starter Packs | 201,824 | 1,009,790 | 984,080 | (16,490) | 211,044 |
| Covid Response Grants | 32,564 | 7,636 | 7,833 | - | 32,368 |
| Frontline | 12,278 | 14,166 | 13,555 | (2,605) | 10,284 |
| | <u>1,324,604</u> | <u>1,977,445</u> | <u>1,954,114</u> | <u>(61,655)</u> | <u>1,286,280</u> |
| Unrestricted funds | | | | | |
| Unrestricted General | 167,503 | 363,490 | 288,840 | 61,655 | 303,808 |
| Total funds | <u>1,492,107</u> | <u>2,340,935</u> | <u>2,242,954</u> | <u>-</u> | <u>1,590,088</u> |

13. TRUSTEE'S REMUNERATION

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity in the year.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Homeless Connect

Northern Ireland - Charity number 103325

Annual report

Homeless Connect TRUSTEES' REPORT

The trustees, who are Directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Homeless Connect (previously CHNI) is an umbrella organisation, founded in 1983. We exist to prevent and alleviate homelessness in Northern Ireland. We represent the views of organisations within the homelessness sector to inform the design of homelessness services and the development of housing and homelessness policy and strategy locally. Working together with our members and service users we seek to shape government policy and public opinion towards securing greater support for preventative and responsive services.

We support the sector in the delivery of good quality services through being proactive in identifying the needs of people experiencing or at risk of homelessness and influencing and shaping services to meet those needs.

We work collaboratively to create a community of support by being the voice of the homelessness sector and by delivering direct assistance through our projects.

Policy, advocacy and networking

Encourage and support stakeholders to work together to prevent and reduce the impact of homelessness by:

- Facilitating collaboration and interagency working.
- Influencing policy through advocacy and representation on behalf of members.
- Monitoring and contributing to policy development and keeping members informed of relevant policy, consultations, and practice changes.
- Promoting and facilitating service user involvement.

Services include:

- Providing networking opportunities for members to share experiences and to work with colleagues from other sectors.
- Providing training and events to support staff operating both at a senior level and on the frontline.
- Informing policy by responding to relevant public consultations.
- Providing information resources for the homelessness sector, and evidence on their behalf, to influence the planning and provision of services.
- Making presentations on behalf of the homelessness sector to representatives of political parties.

Measures of success:

- Improved cohesion and partnership between homelessness service providers and other relevant statutory, voluntary, and private organisations. Our policy and representation work is widely acknowledged by members, the statutory sector, and government departments.
- Statutory and voluntary sectors work together in highlighting issues around homelessness.
- Raised awareness of homelessness through events including the co-ordination and promotion of NI Homeless Awareness Week.
- Homeless Connect is a vital resource in providing information to and supporting members.

Home Starter Pack Project

Basic starter packs provided for homeless people moving into permanent accommodation to help them to sustain tenancies and prevent homelessness throughout NI.

Measures of success:

- Number of packs distributed / tenants in receipt of packs.
- Sustainability of tenancies.

Homeless Connect TRUSTEES' REPORT

Fareshare in Northern Ireland

Tackling food waste by diverting and redistributing high quality 'in date' food from industry to organisations and charities working to alleviate food poverty in communities throughout Northern Ireland.

Measures of success:

- Volume of food redistributed
- Reduction in food going to landfill.
- Recipient organisations saving money on food purchases which they are then able to use for other necessities.

Regional Service User Network (RSUN)

Supporting a Northern Ireland wide network for people with lived experience of substance use, to ensure that service users are given a voice and meaningfully involved in the planning of services at a local/regional level. RSUN aims to develop strong, active links between service user groups and the individuals who are part of these, building capacity.

Measures of success:

- Level of service user engagement.
- Number of service user groups.
- Service users in regular attendance at Steering Groups for policy and planning of services, by statutory agencies.

Northern Ireland Frontline Network

Supporting workers in the voluntary and statutory sectors working on the frontline with those experiencing homelessness. Northern Ireland Frontline Network works in partnership with the UK wide Frontline Network so that frontline workers can come together with others to share their experiences.

Measures of success:

- Number of registered members.
- Level of engagement with the network.
- Links between the frontline voice and decision-makers.

Public Benefit

The activities currently carried out for the public benefit by Homeless Connect can be broadly categorised within our mission statement.

Our services:

- Policy and representation
- Membership support
- Home Starter Pack project
- FareShare NI food sharing network
- Regional Service User Network
- Northern Ireland Frontline Network

These broad categorisations of activities are currently carried out for the public benefit. Our vision is to see an end to homelessness in Northern Ireland.

- to relieve poverty, distress and sickness and improve the conditions of life for people within Northern Ireland and, in particular for people who are homeless and those vulnerable to becoming homeless, who are in necessitous circumstances, and to advance education on issues associated with homelessness for the public benefit, and in furtherance of these Objects:
- to promote and improve the effectiveness of charities, voluntary and community groups, and other agencies in their provision of services to people who are homeless and those vulnerable to becoming homeless, by the provision of conferences, training, information, advice and other facilities, services or support;

Homeless Connect

TRUSTEES' REPORT

- to act as a representative body for those engaged in work with people who are homeless in relation to government policies and legislation and bring together in Council or conference or otherwise representatives of voluntary agencies, statutory authorities and other agencies involved with people who are homeless and provide a focus for mutual contact and co-operation amongst organisations involved with people who are homeless.
- to prevent and relieve poverty amongst people in need, in particular the provision of supplies of goods and services.

Values

Our values underpin everything we do and guide our work and behaviours.

- Collaboration - Working together for a common goal.
- Fairness - Treating people impartially.
- Inclusive - Welcoming diversity and promoting involvement.
- Integrity - Acting with honesty and transparency and being accountable.
- Respect - Treating people with dignity.
- Supportive - Helping people to achieve their potential.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

Achievements and Performance

The year 2022-23 has, once again, been extremely busy with significant demand for our services. Key achievements and activities are set out below.

Policy, practice and representation

- Research, commissioned by Homeless Connect and funded by the Northern Ireland Housing Executive (NIHE), into staffing challenges in the NI homelessness sector was published in September and launched in the Long Gallery at NI Assembly Buildings.
- Developed our service to work with people who have experienced homelessness, culminating in six meetings to discuss key issues which subsequently impacted the Homelessness Strategy Action Plan.
- Provided the Secretariat to the All Party Group on Homelessness and facilitated its reformation after the 2022 Assembly election. Eight meetings were held including participation by several member organisations; the Housing Executive; and the Department for Communities.
- Working with the Homeless Connect policy forum developed manifestos for the 2022 Assembly and 2023 Local Elections. Proposals were adopted by a number of political parties in their manifestos.
- Co-ordinated Homelessness Awareness Week 2022 with the theme of 'Have the Conversation' which included twenty events across Northern Ireland raising awareness of homelessness. Media coverage was estimated to have reached over 75,000 people with social media impressions running at a similar level.
- Responded to consultations on the Draft Supporting People Strategy, NIHE Corporate Plan and Electoral Office Equality Action Plan.

Home Starter Pack

- Distributed 3970 home starter packs with 90% of tenancies sustained for 6 months+.
- Provided 2792 Getting Started Boxes containing food and hygiene items.
- Secured additional funding that enabled us to provide 333 children's bedding packs.
- Research into furniture poverty (completed in June) highlighted the need for furniture provision for people moving from homelessness into a new home.

FareShare

- Distributed 677 tonnes of food, equivalent to 1.61 million meals, to 179 charities, community groups and schools throughout Northern Ireland. Approximately 35,040 individuals benefited.
- 303 tonnes (44.7%) of the food was chilled offering improved nutrition.
- Awarded Investment in Volunteers accreditation from Volunteer Now!
- 76 volunteers contributed a total of 14048 volunteer hours over the year, an average of 1,170 hours per month and 185 hours per volunteer.
- 20 new charitable partners were recruited.

Homeless Connect

TRUSTEES' REPORT

- Tesco food collection in NI recorded 12.7 tonnes of food donated over 3 public collection days, which surpassed the record collected to date and equated to 30,421 meals.
- Achieved 6 awards at the FareShare UK national award ceremony.

Regional Service Users Network (RSUN)

- Following the closure of Andras House office, an RSUN office was established in the Twin Spires Complex Belfast.
- Members fed into a Cocaine dependency resource for the Royal College of Psychiatrists, London.
- Members and staff took part in the Harm Reduction Conference in Liverpool.
- Commenced a review of RSUN operating structures with a view to reconfiguring, in consultation with the Public Health Agency (PHA).

Despite achievements, however, there were ongoing issues with staffing the project. Following the review of the structure and activities of the project, the Trustees decided to end the contract in 2023/24 and entered discussions with PHA.

Northern Ireland Frontline Network

- Held 2 events in Belfast and Derry/Londonderry on the Cost of Living Crisis in June attended by 43 participants from 21 organisations.
- Held a workshop on trauma informed care attended by over 30 frontline staff and an online training attended by 8 frontline staff on 'Understanding and Tackling Hoarding'.

Financial review

The end of the year saw a good financial result for Homeless Connect based on strong financial management. Net incoming resources were £97,981 (2022: £63,033). The detailed trading results for the year and the financial position at the end of the year are shown on pages 15 to 25 of these financial statements.

The total incoming resources for the year amounted to £2,340,935 (2022: £2,739,608) with expenditure of £2,242,954 (2022: £2,676,575) resulting in a net increase in funds of £97,981 (2022: £63,033).

Reserves Policy

The trustees have established a reserves policy that aims to ensure that Homeless Connect maintains an adequate level of reserves to achieve its stated aims and objectives while safeguarding, as far as possible, the continued financial sustainability of the organisation. The policy requires that a minimum level of cash-backed, unrestricted reserves equivalent to three months annual outgoing expenditure be maintained by the charity, which trustees feel provides a prudent level of insurance against short-term liabilities resulting from events of an unplanned nature outside our immediate control. In the event of a significant drop in funding, however, it would obviously be necessary to consider how the funding would be replaced, or activities curtailed. At March 2023 the unrestricted reserves stood at £303,808 equivalent to 12 months of annual outgoing expenditure.

Principal funding sources

The main incoming resources of Homeless Connect remains Grant Funding, Community Food Member fees, Donations and Membership Subscriptions.

Homeless Connect greatly appreciates the backing it receives from all its grant funders, including NIHE, PHA, DFC, DAERA and Fareshare UK, without whose support the organisation would simply not be able to run a number of its activities.

Plans for future periods

Over the coming year Homeless Connect will continue to deliver on its business plan and will develop a new 3-year strategy for 2024-2027. We will also:

- Further develop work with people who have lived experience of homelessness to help inform the Housing Executive's homelessness action plan and homelessness services more widely.
- Visit at least 4 member services to discuss policy, practice and wider issues around their work.
- Develop FareShare partnerships, recruiting at least 5 new suppliers.
- Work with our accountants to embed new financial management arrangements and recruit a Finance Officer.

Homeless Connect

TRUSTEES' REPORT

- Commence work on an organisational restructure to support the development of services to members/community food members, to strengthen our core infrastructure and to sustain our work through the development of an income generation strategy.
- Continue to support our staff and volunteers, promote integration and a cooperative team working environment.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

While the nature of the charity's core funding is such that trustees cannot be certain that projected future funding will materialise and, as such, are unable to provide a cast iron guarantee that the charity will continue as a going concern indefinitely, our judgement on the basis of the evidence currently available, is that it is reasonable to assume that it can continue operating for a further 12 months.

Structure, governance and management

Homeless Connect is a company limited by guarantee which is governed by its Memorandum and Articles of Association.

Recruitment and appointment of trustees

Homeless Connect Board members are nominated and elected annually by full members at the Annual General Meeting (AGM). Existing committee members must stand down after 3 years in office but are eligible for re-election up to a maximum of 9 years' service after which they must stand down permanently. Only organisations and individuals who are full members are eligible for nomination or representation on the Board. Office Bearers are elected by the Board Members from among their number at the first full Board meeting after the AGM.

Induction and training of trustees

Once elected new trustees undertake a Board induction and are invited to take part in governance training.

Decisions regarding strategic development and organisational outputs and outcomes are decided by the Board, on advice of senior staff. All expenditure is monitored and agreed in line with agreed and documented financial procedures. Operational issues and staff performance in line with Homeless Connect objectives are managed by staff in accordance with the handbook.

Arrangements for setting key management personnel remuneration

Staff salaries are aligned to National Joint Council (NJC) Salary Scales. The Chairperson and trustees work wholly on a voluntary basis and receive no remuneration, bonuses, or benefits-in-kind or have any pension entitlements. Likewise, volunteers are not remunerated. Out-of-pocket expenses are paid in line with good practice.

The Chief Executive Officer's (CEO) remuneration is set by the Board of Trustees with reference to NJC scales.

Organisational structure

The Board is responsible for the governance of the charity. The trustees delegate the running of the organisation to the CEO, within a framework of delegated authority. The Board meets approximately every quarter. There are two sub committees: (1) Finance Audit and Risk and (2) Human Resources. These sub-committees comprise members of the Board and meet quarterly.

Relationships with related parties

• Trustees

During the year, some Homeless Connect trustees, through their professional capacities, had transactions with the charitable company, e.g., membership. These transactions were carried out on an arm's length basis on the same terms and conditions as available to other members.

Homeless Connect TRUSTEES' REPORT

Risk Management

Homeless Connect maintains a risk management system, which seeks to identify and prioritise any risks to its activities and the delivery of its objectives and puts in place measures proportionate to the management of those risks. The main risks are categorised as:

- **Reduction in funding**
The risk of losing core funding, with the associated loss of expertise, experience and staff.
- **Lack of demand for our services**
The risk that other organisations may offer the same services.
- **Failure to respond to changing environment**
The risk that the organisation does not take a proactive approach to change.

Homeless Connect has put in place a risk register, which will be closely monitored by the senior staff and Board over the course of the next financial year to formally record the key risks and actions taken to minimise those risks.

Financial risks

The charity's activities also expose it to several financial risks including cash flow risk, credit risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities rely principally on funding from external sources. Cash flow risk is managed by ensuring appropriate funding is in place before committing to any relevant expenditure and close monitoring of available resources.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

The charity's liquidity risk is managed by ensuring that an adequate level of reserves is maintained in accordance with the Reserves Policy established by the Trustees.

Creditor payment policy

We support a prompt payment strategy and targets payment for goods and services to be made within agreed payment terms or within 30 days following month of receipt of invoices not in dispute.

Fair Employment

Homeless Connect is an equal opportunity employer. The aim of our policy is to ensure that no job applicant or staff member receives less favourable treatment on the grounds of age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. They should not be disadvantaged by conditions or requirements which are not objectively justifiable or which can be accommodated through making reasonable adjustments, where persons are disabled (as defined in the Disability Discrimination Act 1995) or which are not relevant to the job. Selection criteria and personnel procedures will be reviewed regularly to ensure that individuals are recruited, promoted and treated in all other ways purely on the basis of merit and ability to do the job for which they have applied.

To ensure that the talent and resources of staff members are utilised to the full and that no job applicant or staff member received less favourable treatment on the grounds of his or her age, disability, marital status, political opinion, race, religious beliefs, sex or sexual orientation. Neither should conditions or requirements that cannot be shown to be relevant to performance disadvantage him/her. To this end, Homeless Connect will:

Homeless Connect TRUSTEES' REPORT

- Fulfil its social responsibility towards its staff members and the community in which it operates.
- Comply with the legal obligations imposed by the Fair Employment (Northern Ireland) Acts.
- Review at least once every three years its employment composition and practices to determine where members of each community are enjoying, and are likely to continue to enjoy, fair participation in employment.
- Seek to give all staff members equal opportunity and encouragement to progress within the organisation by implementing an affirmative action programme, where appropriate.
- Provide facilities for any staff member who believes that inequitable treatment has been applied to him / her within the scope of this policy and to raise the matter through the appropriate grievance procedures.

All staff members have a responsibility to accept their personal involvement in the practical application of this policy but specific responsibility falls upon the CEO, Line Managers and staff professionally involved in recruitment, staff member administration and training.

All staff members are required to comply with the organisation's policy of not permitting the display of flags, emblems, posters, graffiti, or the circulation of materials, or the deliberate articulation of slogans or songs, which are likely to cause offence to, or cause apprehension among, existing or potential staff members. Breaches of the policy will be dealt with under our Disciplinary Procedures.

Disability Discrimination

Homeless Connect does not discriminate against persons with disabilities when recruiting staff. Moreover, we do not discriminate against staff members with disabilities:

- In terms of employment.
- In the opportunities afforded him/her for promotion, transfer, training or any other benefit.
- By refusing to afford him/her or deliberating not affording him/her, any such opportunity; or
- By dismissing him/her or subjecting him/her to any detriment.

Where any arrangements made by or on behalf of us, or any physical feature of premises occupied by us, place the person with a disability at a substantial disadvantage in comparison with persons who are not disabled, we will take reasonable steps (considering the circumstances of the case) in order to prevent the arrangements or feature having a detrimental impact.

Staff Appraisal Policy

We have a formalised performance management system. This system comprises objective setting, planning, one to one supervision, and yearly appraisals. It provides staff members with an opportunity to be involved in the setting of objectives and contributing to our ongoing development.

Statement of Trustees Responsibilities

The trustees (who are also the directors of Homeless Connect for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Homeless Connect TRUSTEES' REPORT

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Appointment of auditor

Following a tendering exercise, Muldoon and Company have been appointed as auditors at the AGM held on 24 November 2022 for an initial 3-year period commencing financial year 2022/23

Approved by the Board of Trustees on 4 October 2023 and signed on its behalf by:

DocuSigned by:

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Liam Miligan
Director and Trustee

DocuSigned by:

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Eddie Magowan
Director and Trustee

Homeless Connect

Northern Ireland - Charity number 103325

Annual return

INDEPENDENT AUDITOR'S REPORT to the Members of Homeless Connect

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Homeless Connect ('the charity') for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

INDEPENDENT AUDITOR'S REPORT

to the Members of Homeless Connect

Responsibilities of Trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While the specific response and tailored audit procedures planned will vary on each engagement, relative to the specific risks identified, this may include the following:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing internal audit reports;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 14, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:


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Mr. Robert Barr (Senior Statutory Auditor)

for and on behalf of

MULDOON & CO

16 Mount Charles

Belfast

BT7 1NZ

Northern Ireland

INDEPENDENT AUDITOR'S REPORT

to the Members of Homeless Connect

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.