

Living Rivers Trust

Northern Ireland · Charity number 103314

Details

Status	Received
Registered	2016-02-04
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	C/O 154 Carnlough Road Broughshane Ballymena Bt43 7jw BT43 7JW
Phone	0780 3618375
Email	info@livingrivers.cc
Website	www.livingrivers.cc

Activities

Purposes: The Charity is established for the: a) advancement of the Christian Faith in accordance with the letter and spirit of the Trust's statement of faith; b) the relief of poverty; c) the provision of facilities in the interests of social welfare for recreation and other leisure time occupation of people who are in need as a result of their youth, age, infirmity or social and economic circumstances.

What the charity does: The prevention or relief of poverty, The advancement of religion, The advancement of citizenship or community development

How the charity works: Counselling/support, Cross-border/cross-community, General charitable purposes, Relief of poverty, Religious activities, Youth development

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£787,083	£894,092	£-37,935	19

Trustees

Name	Role	Appointed
Pastor C Watson		
Pastor J McGowan		
Pastor P Brady		

Accounts

Charity registration number 103314 (Northern Ireland)

LIVING RIVERS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LIVING RIVERS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Pastor P Brady Dr H Grahame-Smith Pastor J McGowan Pastor C Watson
Charity number (Northern Ireland)	103314
Principal address	154 Carnlough Road Ballymena Co Antrim BT43 7JW
Auditor	GMcG Lisburn Century House 40 Crescent Business Park Lisburn BT28 2GN
Bankers	Danske Bank North Business Centre 1-2 Broadway Ballymena BT43 7AA

LIVING RIVERS TRUST

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LIVING RIVERS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees would like to continue to thank all volunteers, staff and all others involved with the charity's activities this year ended 31 March 2025. There has been both direct and indirect public benefit to many from the activities of the charity.

The main focus of charity activity this year has continued to be the Lighthouse Hostel (under objects b and c) with supporting residents, working with others, further developing staff, and looking at longer term planning for the Hostel. We have been working towards the Lighthouse being moved to its own Charity – NI Lighthouse Hostel Ltd (which occurred on 1/4/25) and moving to a new building (which occurred on 7/4/25).

The objectives of Living Rivers Trust continue to be:

- Advancement of the Christian Faith in accordance with the letter and spirit of the Trust's statement of faith;
- The relief of poverty;
- The provision of facilities in the interests of social welfare for recreation and other leisure time occupation of people who are in need as a result of their youth, age, infirmity or social and economic circumstances.

These have been carried out through our activities in:

- Living Rivers Lighthouse Hostel, Ballymena
- Support of other churches and ministries and holding online activities
- Prayer – for others online prayer meetings, and prayer tours
- Teaching of the Christian faith.

Through these activities there has been Public Benefit to individuals, their families, and communities.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Living Rivers Trust Outreach Activities

Pastors Paul and Karen Brady have had in-person visits and virtual meetings with other churches and Ministries. Online teaching of the Christian Faith has continued and also prayer meetings with others, both in the UK and abroad. There has also been support of individuals who have contacted us for prayer and support. In May 2024 a prayer tour was held visiting Glasgow, Oban, Iona, Lindisfarne, Hexham, Whitby Abbey, and Edinburgh. Prayer was held and the significance of sites historically was prayed into.

In March 2025 a prayer tour was held in Ireland and Living Rivers Trust helped facilitate this.

Fixtures and fittings assets, from non-Lighthouse aspects, have been formally transferred to Celebration House.

In the year 1 April 24 to 31 March 25, on a daily basis, the Lighthouse Hostel had 20 bedrooms. (At times some rooms were unavailable.) The table below shows the number of residents we had through the year and also some identified challenges the men face.

Living Rivers Hostel

	Financial year 24-25	% of total residents	Financial year 23-24	% of total residents	Financial year 22-23
Number of residents	58		84		79
Drug addiction	47	81%	62 Drugs alcohol	73.7%	
Alcohol addictions	36	62%			
Mental health problems	48	83%	69	83.1%	
Dual (addictions & mental health) issues	46	79%			
Learning disabilities	20	34%			
Criminal activity (history)	35	60%			

It is worth noting that mental health issues are probably higher than recorded as this is based on stated diagnosis. Also, mental health can cause homelessness and homelessness can either lead to, or exacerbate, mental health problems.

Over the year we have managed to have minimum voids and much of the year were running at full capacity. Some statistics from the year are below. Behind each of these statistics are real people with lived experiences and their own challenges. Men have been supported in many ways that are not reflected in hard figures and differences made in their lives.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our move on information for past residents for financial year 2024 to 2025 is:

	Total Departures	Planned Move	Unplanned Move
Staying with friends	15	6	9
Staying with family members	3	3	0
Moved into B&B accommodation	1	1	0
Moved into supported housing	15	6	9
Renting privately owned accommodation	3	3	0
Moved to take up a Housing Association tenancy (general needs)	9	9	0
Moved to take up a NIHE tenancy (general needs)	2	2	0
Returned to previous home	2	2	0
Taken into custody	7	7	0
	57	39	18

This information shows that on the 57 departures 39 were planned, meaning steps could be taken to support men in the next steps. Of the 18 unplanned this was for various reasons including repeated breach of hostel procedures despite warnings, aggression to staff or others, or violence. In all situations – whether planned or unplanned, we endeavour to give men support or ensure, where possible, they have support networks in place.

Support is given to the men in different ways and areas. The next table shows some of the support given during the year. Men do not always engage in any or all areas or even need support in certain areas.

	Total Supported	Actual Successfully Supported	Percentage Actually Assisted
Supported to apply for relevant benefits	55	55	100%
Supported to actively engage in employment (paid or voluntary)	8	7	88%
Supported to move into permanent/stable living arrangements	20	8	40.0%
Supported to feel more secure in their new home	8	8	100.0%
Supported to achieve goal of improving/enhancing social network	18	13	72.2%
Supported to manage their physical / mental health	33	26	79%

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Some of these figures are where they are stated because of recording issues, which will be looked at in 25-26. For instance all residents are supported in improving or enhancing their social network and all are supported with their physical and mental health.

There continues to be a steady demand for the service (medium to high risk temporary supported accommodation). Currently there is little move on accommodation for residents leading to several men being with us for longer periods, and therefore less residents coming through the service in a year. All men are referred through the Ballymena NIHE office and are then assessed and, where appropriate, offered a booking in appointment to assess risk to them and others and whether it is judged a Hostel environment will work for them. The Lighthouse Hostel does not book in any men with a schedule 1 sex offense or a history of arson. If someone has been asked to leave the Hostel within six months they are not usually booked back in. Also, if there is a history of aggression (and/or violence) to staff and others men may not be offered a bed. With any men coming for booking in the make-up of current residents is taken into account as to whether we can support the individual desiring a place to stay adequately. All men are provided support and signposted to outside agencies. Support is person centred and it is a requirement that all men engage with support.

Fundraising activities

The staff have continued to support clients, their families, and to work with relatives, the community, and other stakeholders to deliver benefit to the public. There has been good feedback from clients, relatives, and stakeholders during the year. During the year we continued to have fewer full time staff than desired, requiring agency staff for Support Worker posts, and this continues to be addressed.

We have continued to use the Person Centred Software. This is aiding in recording support. All processes and policies are in the ongoing process of being reviewed and updated. The Lighthouse Hostel was successfully re-accredited with Supporting People and work has been done on preparation for the move of the Lighthouse Hostel to NI Lighthouse Hostel Ltd. on 1/4/25 and for the move to new premises on 9/4/25.

This year the Nurse providing health Care and advice to Residents in the Hostel was on long term sick leave and this valuable service restarted in July 2025.

The local NIHE office started to hold on site housing clinics to answer men's questions and give advice and this was well received. It has been helpful to men and has also helped build relationships.

ICare has restarted in conjunction with Queens University, Belfast and we are grateful to them for their work in this area. Sessions have been held since the year end and several men have been seen with some of them receiving glasses.

We have continued to have a good relationship with Supporting People (our main funders). The retrospective use of reserves for the Lighthouse Hostel (amounting to £35,142) awaited, and awaits, a decision and resolution. Until this is resolved our reserves position continues to be below our plans, though it has improved from last year.

Financial review

The results are set out in detail on pages 13 to 27. The charity returned net outgoing resources for the year of £107,009 (net outgoing resources 2024 - £24,872) leaving unrestricted funds of £58,020 (2024 - £49,505) and restricted funds of £1,438 (2024 - £116,962). The unrestricted funds are considered to be essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfill legal obligations of the charity in the event that current levels of income are not maintained.

During the year funds of £185,579 were transferred, by way of a gift, from Living Rivers Trust into NI Lighthouse Hostel Ltd, (a charity registered with CCNI on 29 January 2024). This was as per Heads of Terms agreed on 24 March 2025 between Living Rivers Trust and NI Lighthouse Hostel Ltd, to enable NI Lighthouse Hostel Ltd to operate financially as of 1 April 2025. This is reflected in the results for the year as detailed above.

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's continuing activities while consideration is given to ways in which additional funds may be raised.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

On the 1 April 2025 the net assets and operations of The Lighthouse Hostel were transferred to the NI Lighthouse Hostel Ltd, (a charitable company) by way of a charitable gift. This totalled £45,112. The Trustees wish all at The Lighthouse Hostel all the best with the development and continuation of the services provided by the hostel.

Living Rivers Trust Outreach Activities will continue to operate via the Trust for the foreseeable future, and the Trustees are considering and planning the steps forward for Living Rivers Trust.

Structure, governance and management

Living Rivers Trust is a charitable trust constituted under a Trust Deed dated 2 April 2001, and is a registered charity with The Charity Commission for Northern Ireland.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Pastor P Brady

Dr H Grahame-Smith

Pastor J McGowan

Pastor C Watson

Recruitment and appointment of trustees

The Charity Trustees identify the need for a new Trustee and any particular skillset required. Selection is then made of a Trustee for the Charity. They are interviewed to ensure they are in agreement with the Charity aims and objective, statement of faith, and Trust Deed. Information is also sought to ensure they are a "fit and proper person" to hold position from a financial, Access NI, and Charity perspective. They are supplied with previous accounts, minutes, and given information on policies and procedures and controls. Training is given during induction in such areas as Charity Governance and CCNI requirements of Charity Trustees, Safeguarding, and Data Protection.

Charity Trustees hold a minimum of two formal meetings per year and other more informal meetings as needed.

Financial reports and projections are produced for the Hostel quarterly and circulated. The Trustees delegate Dr H Grahame-Smith and Pastor P Brady to communicate more regularly as needed. Dr H Grahame-Smith has responsibility for oversight on an ongoing basis on reporting serious incidents, investigations, complaints, financial matters, data protection, and safeguarding issues.

Dr H Grahame-Smith and Mr M Forsythe are responsible for the day to day running of the Hostel.

Relationship with wider network

We have continued to work with NIHE, Supporting People, other agencies and Hostels. We have appreciated the support received from local groups, community, and churches. Men have benefited from gifts of toiletries, food, and clothes and these are much appreciated. We appreciate the relationship with emergency services who have supported residents and staff at different times during the year.

The Lighthouse continues to be involved with ECHO (Enhancing Care for Homeless) with Mark Forsythe remaining as Vice Chair.

There have been no safeguarding or GDPR issues reported during the year.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

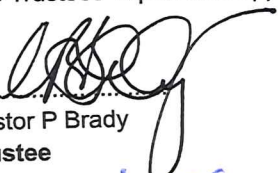
The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.


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Pastor P Brady
Trustee
Date: 25/8/25

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIVING RIVERS TRUST

Opinion

We have audited the financial statements of Living Rivers Trust (the 'Trust') for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 (2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the charity's remuneration policies for management committee, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - . Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - . Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - . The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the church operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

LIVING RIVERS TRUST

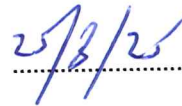
INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


GMcG Lisburn

Chartered Accountants
Statutory Auditor


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Century House
40 Crescent Business Park
Lisburn
BT28 2GN

GMcG Lisburn is eligible for appointment as auditor of the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LIVING RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	4	36,673	-	36,673	35,135	-	35,135
Charitable activities	5	371,880	378,137	750,017	240,885	376,828	617,713
Investments	6	393	-	393	150	-	150
Total income		<u>408,946</u>	<u>378,137</u>	<u>787,083</u>	<u>276,170</u>	<u>376,828</u>	<u>652,998</u>
Expenditure on:							
Charitable activities	7	<u>395,689</u>	<u>498,403</u>	<u>894,092</u>	<u>268,885</u>	<u>408,985</u>	<u>677,870</u>
Total expenditure		<u>395,689</u>	<u>498,403</u>	<u>894,092</u>	<u>268,885</u>	<u>408,985</u>	<u>677,870</u>
Net income/(expenditure)		13,257	(120,266)	(107,009)	7,285	(32,157)	(24,872)
Transfers between funds							
	9	<u>(4,742)</u>	<u>4,742</u>	<u>-</u>	<u>(8,110)</u>	<u>8,110</u>	<u>-</u>
Net movement in funds	10	8,515	(115,524)	(107,009)	(825)	(24,047)	(24,872)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>49,505</u>	<u>116,962</u>	<u>166,467</u>	<u>50,330</u>	<u>141,009</u>	<u>191,339</u>
Fund balances at 31 March 2025		<u>58,020</u>	<u>1,438</u>	<u>59,458</u>	<u>49,505</u>	<u>116,962</u>	<u>166,467</u>

The statement of financial activities includes all gains and losses recognised in the year.

Note 2 includes details of income and expenditure derived from continuing and discontinued activities.

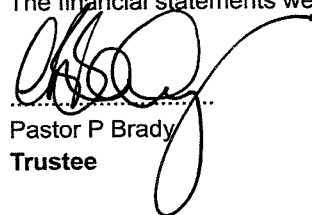
LIVING RIVERS TRUST

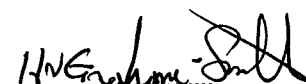
STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		6,486		9,105
Current assets					
Debtors	15	24,460		19,405	
Cash at bank and in hand		66,447		169,947	
		90,907		189,352	
Creditors: amounts falling due within one year	16	(37,935)		(31,990)	
Net current assets			52,972		157,362
Total assets less current liabilities			59,458		166,467
Net assets excluding pension liability			59,458		166,467
The funds of the Trust					
Restricted income funds	18		1,438		116,962
Unrestricted funds	19		58,020		49,505
			59,458		166,467

The financial statements were approved by the Trustees on 25.8.25 and signed on their behalf by:


Pastor P Brady
Trustee


Dr H Grahame-Smith
Trustee

LIVING RIVERS TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	23		(103,893)		(34,840)
Investing activities					
Investment income received		393		150	
Net cash generated from investing activities			393		150
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(103,500)		(34,690)
Cash and cash equivalents at beginning of year			169,947		204,637
Cash and cash equivalents at end of year			66,447		169,947

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Living Rivers Trust is an unincorporated charity registered in Northern Ireland with The Charity Commission for Northern Ireland. The registered office is 154 Carnlough Road, Broughshane, Ballymena, BT43 7JW.

The charity is a charitable trust constituted under a Trust Deed dated 2 April 2001.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Deed of Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Support costs are those functions that assist work of the charity but do not directly undertake charitable activities. Support and other costs have been allocated to charitable activities based on actual usage by that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% straight line
Equipment	15% reducing balance
Fixtures and fittings	15% reducing balance/15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Discontinued charitable activities

	Continuing activities 2025 £	Discontinued activities 2025 £	Total 2025 £
At 31 March 2025:			
Income	45,741	741,342	787,083
Expenditure	(37,282)	(856,810)	(894,092)
Net income/(expenditure)	8,459	(115,468)	(107,009)

On the 1 April 2025 the charity transferred by way of gift the net assets and operations of The Lighthouse Hostel to the NI Lighthouse Hostel Ltd, (a charitable company). The results associated with the Hostel's operations are considered to be discontinued.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The trustees consider it appropriate to allocate these funds based on interpretation of donations received.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	36,673	35,135

5 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Lighthouse Hostel 24-7						
Charitable income	371,880	370,469	742,349	240,885	360,553	601,438
Trust						
Charitable income	-	7,668	7,668	-	16,275	16,275
	<u>371,880</u>	<u>378,137</u>	<u>750,017</u>	<u>240,885</u>	<u>376,828</u>	<u>617,713</u>

Performance related grants analysis

	Lighthouse Hostel 24-7 2025 £	Trust 2025 £	Total 2025 £	Lighthouse Hostel 24-7 2024 £	Trust 2024 £	Total 2024 £
NIHE - Supporting People	369,462	-	369,462	356,626	-	356,626
NIHE/Clients - Bed rent	319,126	-	319,126	187,349	-	187,349
Clients - Service charges	51,502	-	51,502	53,536	-	53,536
CHNI Christmas grant	1,007	-	1,007	991	-	991
Prayer Tour	-	7,668	7,668	-	16,275	16,275
I Care	1,252	-	1,252	2,936	-	2,936
Other	-	-	-	-	-	-
	<u>742,349</u>	<u>7,668</u>	<u>750,017</u>	<u>601,438</u>	<u>16,275</u>	<u>617,713</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	393	150

7 Expenditure on charitable activities

	Lighthouse Hostel 24-7	Trust	Total	Lighthouse Hostel 24-7	Trust	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Direct costs						
Staff costs	312,125	15,245	327,370	269,985	14,864	284,849
Depreciation and loss on disposals	2,619	-	2,619	2,785	-	2,785
Agency staff	132,886	-	132,886	133,598	-	133,598
Rent	52,460	-	52,460	50,304	-	50,304
Water rates	8,300	-	8,300	4,713	-	4,713
Light and heat	30,146	-	30,146	30,260	-	30,260
Repairs and maintenance	8,689	-	8,689	4,927	-	4,927
Health and safety costs	3,850	-	3,850	2,661	-	2,661
Perishables	30,405	-	30,405	28,600	-	28,600
Cleaning	8,177	-	8,177	5,589	-	5,589
Staff training and expenses	3,260	-	3,260	3,683	-	3,683
Social events	1,927	-	1,927	1,124	-	1,124
I Care	2,249	-	2,249	2,156	-	2,156
Transfer to NI Lighthouse Hostel Ltd	185,579	-	185,579	-	-	-
Prayer Tour	-	7,668	7,668	-	39,600	39,600
	<u>782,672</u>	<u>22,913</u>	<u>805,585</u>	<u>540,385</u>	<u>54,464</u>	<u>594,849</u>
Share of support and governance costs (see note 8)						
Support	68,152	10,032	78,184	62,658	12,181	74,839
Governance	6,993	3,330	10,323	6,774	1,408	8,182
	<u>857,817</u>	<u>36,275</u>	<u>894,092</u>	<u>609,817</u>	<u>68,053</u>	<u>677,870</u>
Analysis by fund						
Unrestricted funds	367,082	28,607	395,689	240,432	28,453	268,885
Restricted funds	490,735	7,668	498,403	369,385	39,600	408,985
	<u>857,817</u>	<u>36,275</u>	<u>894,092</u>	<u>609,817</u>	<u>68,053</u>	<u>677,870</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	28,605	27,086
Book-keeping fees	15,450	16,320
Professional fees	10,894	7,348
Telecommunications	11,439	9,975
Print, postage and stationery	1,675	1,328
Computer costs	-	619
Management software	2,059	1,697
Sundry	2,725	4,880
Insurance	5,337	5,586
Governance costs	10,323	8,182
	<u>88,507</u>	<u>83,021</u>
Analysed between:		
Lighthouse Hostel 24-7	75,145	69,432
Trust	13,362	13,589
	<u>88,507</u>	<u>83,021</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	8,012	7,500
Legal fees	1,725	-
Bank interest and charges	586	682
	<u>10,323</u>	<u>8,182</u>

9 Transfers

Transfers from restricted funds to unrestricted funds in the year relates to covering resources expended in excess of funds received.

10 Net movement in funds	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,012	7,500
Depreciation of owned tangible fixed assets	2,034	2,785
Loss on disposal of fixed assets	585	-
	<u></u>	<u></u>

11 Trustees

During the year Dr H Grahame-Smith was paid total emoluments of £48,228 (2024 - £38,723) in relation to employment as Acting Deputy Manager and professional services rendered.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration staff	1	1
Firstline management staff	4	2
Frontline staff	14	20
Total	19	23

Employment costs

	2025 £	2024 £
Wages and salaries	325,132	287,047
Social security costs	21,893	16,862
Other pension costs	8,950	8,026
	355,975	311,935

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	80,688	73,983

The key management personnel are considered to be the trustees, Director of Operations, Lighthouse Hostel Manager and the Pastors. None of the Pastors received any remuneration during the current or preceding year.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Leasehold improvements	Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2024	51,011	109,854	107,164	268,029
Disposals	-	(109,854)	(56,897)	(166,751)
At 31 March 2025	51,011	-	50,267	101,278
Depreciation and impairment				
At 1 April 2024	50,121	109,854	98,949	258,924
Depreciation charged in the year	890	-	1,144	2,034
Eliminated in respect of disposals	-	(109,854)	(56,312)	(166,166)
At 31 March 2025	51,011	-	43,781	94,792
Carrying amount				
At 31 March 2025	-	-	6,486	6,486
At 31 March 2024	890	-	8,215	9,105

During the year the Trust donated fixed assets that were not in use by the hostel to Celebration House, a registered charity based in Ballymena.

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	23,765	18,732
Prepayments and accrued income	695	673
	24,460	19,405

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	6,262	6,594
Other creditors	1,139	1,729
Accruals and deferred income	30,534	23,667
	37,935	31,990

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	8,950	8,026

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Capital Grant	1,843	-	(1,347)	-	496
NIHE - Supporting People	110,527	369,462	(484,731)	4,742	-
Prayer Tour	-	7,668	(7,668)	-	-
Christmas Grant	-	1,007	(1,007)	-	-
I Care	4,592	-	(3,650)	-	942
	<u>116,962</u>	<u>378,137</u>	<u>(498,403)</u>	<u>4,742</u>	<u>1,438</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Capital Grant	3,345	-	(1,502)	-	1,843
NIHE - Supporting People	110,527	356,626	(364,736)	8,110	110,527
Prayer Tour	23,325	16,275	(39,600)	-	-
Christmas Grant	-	991	(991)	-	-
I Care	3,812	2,936	(2,156)	-	4,592
	<u>141,009</u>	<u>376,828</u>	<u>(408,985)</u>	<u>8,110</u>	<u>116,962</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds (Continued)

Supporting People

All funding received from Supporting People is restricted to provide support to the residents of Living Rivers Lighthouse Hostel 24/7 in the ways agreed with Supporting People.

Christmas Grant

This fund enables men to purchase a Christmas gift and participate in social activities and extra food at Christmas.

I Care

This grant was provided for the establishment of the I Care project.

Prayer Tour

This relates to a religious tour that happens bi-annually and is organised by the Trust.

Capital Grant

This relates to small grant received for equipment purchases for the Hostel. Balance remaining represents the net book value at the year end of these assets.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	49,505	408,946	(395,689)	(4,742)	58,020
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	50,330	276,170	(268,885)	(8,110)	49,505

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	5,991	495	6,486
Current assets/(liabilities)	52,029	943	52,972
	58,020	1,438	59,458

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	7,263	1,842	9,105
Current assets/(liabilities)	42,242	115,120	157,362
	<u>49,505</u>	<u>116,962</u>	<u>166,467</u>

21 Events after the reporting date

On the 1 April 2025 the net assets and operations of The Lighthouse Hostel were transferred to the NI Lighthouse Hostel Ltd, (a charitable company) by way of a charitable gift. This totalled £45,112. The Trustees wish all at The Lighthouse Hostel all the best with the development and continuation of the services provided by the hostel.

Living Rivers Trust Outreach Activities will continue to operate via the Trust for the foreseeable future, and the Trustees are considering and planning the steps forward for Living Rivers Trust.

22 Related party transactions

Living Rivers USA is deemed to be a related party as 3 of the 4 trustees of Living Rivers Trust as well as a close family member of a trustee are also trustees of Living Rivers USA operating as Millennial Church in Tulsa, USA which provides funding to Living Rivers Trust.

During the year, Living Rivers Trust received tithes/offerings of £32,300 (2024 - £25,200) from Living Rivers USA operating as Millennial Church in Tulsa, USA.

Paul Brady Ministries (Company Limited by guarantee) is deemed to be a related party as the trustees are directors and company secretary of the company. Paul Brady Ministries was dissolved on 11 October 2022. In the prior year Paul Brady Ministries donated funds of £8,263 to Living Rivers Trust.

R Brady and K Brady are considered to be related parties as R Brady is Pastor P Brady's mother, and K Brady is Pastor P Brady's wife.

During the year, Living Rivers Trust paid £16,320 (2024 - £16,320) to R Brady at Source Management Systems for bookkeeping services.

During the year, K Brady received total remuneration of £2,400 (2024 - £2,400).

During the year funds of £185,579 were transferred from Living Rivers Trust into NI Lighthouse Hostel Ltd, (a charity registered with CCNI on 29 January 2024), by way of a gift. This was as per Heads of Terms agreed on 24 March 2025 between Living Rivers Trust and NI Lighthouse Hostel Ltd, to enable NI Lighthouse Hostel Ltd to operate financially as of the 1 April 2025.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23	Cash absorbed by operations	2025 £	2024 £
	Deficit for the year	(107,009)	(24,872)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(393)	(150)
	Loss on disposal of tangible fixed assets	585	2,682
	Depreciation and impairment of tangible fixed assets	2,034	2,785
	Movements in working capital:		
	(Increase) in debtors	(5,055)	(5,000)
	Increase/(decrease) in creditors	5,945	(10,285)
	Cash absorbed by operations	<u>(103,893)</u>	<u>(34,840)</u>

24 Analysis of changes in net funds

The Trust had no debt during the year.

Accounts

Charity registration number 103314

LIVING RIVERS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

LIVING RIVERS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Pastor P Brady Dr H Grahame-Smith Pastor J McGowan Pastor C Watson
Charity number	103314
Principal address	154 Carnlough Road Ballymena Co Antrim BT43 7JW
Auditor	GMcG Lisburn Century House 40 Crescent Business Park Lisburn BT28 2GN
Bankers	Danske Bank North Business Centre 1-2 Broadway Ballymena BT43 7AA

LIVING RIVERS TRUST

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LIVING RIVERS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees would like to continue to thank all volunteers, staff and all involved with the charity's activities for the year ended 31 March 2024. There has been both direct and indirect public benefit to many from the activities of the charity.

The main focus of charity activity this year has been the Lighthouse Hostel supporting residents, working with others, further developing staff, and looking at longer term planning for the Hostel.

The objectives of Living Rivers Trust continue to be:

- Advancement of the Christian Faith in accordance with the letter and spirit of the Trust's statement of faith;
- The relief of poverty;
- The provision of facilities in the interests of social welfare for recreation and other leisure time occupation of people who are in need as a result of their youth, age, infirmity or social and economic circumstances.

These have been carried out through our activities in:

- Living Rivers Lighthouse Hostel, Ballymena
- Support of other churches and ministries and holding online activities
- Prayer – for others and online prayer meetings
- Teaching of the Christian faith.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Through these activities there has been Public Benefit to individuals, their families, and communities.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Living Rivers Trust Outreach Activities

We have had in person visits and virtual meetings with other churches and Ministries. Online teaching of the Christian Faith has continued and also prayer meetings with others both in the UK and abroad. There has also been support of individuals who have contacted us for prayer and support.

In May 2023 a prayer tour was held visiting Glasgow, Oban, Iona, Lindisfarne, Hexham, Whitby Abbey, and Edinburgh. Prayer was held and the significance of sites historically was prayed into.

Assets from Living Rivers Trust continued to be used by Celebration House, (which operates to advance the Christian religion through education and the relief of poverty within Ballymena and the surrounding area). Subsequent to the year-end these have been formally transferred to Celebration House. The Trust will continue to provide ministry to those who need it.

Living Rivers Hostel

This year the Hostel had a number of voids in the first quarter but later was running at full capacity. The year has seen 84 new clients (2023 - 79) with 67 departing over this period. Fourteen of these were a positive move on, whereby the client either returned to family or was able to acquire their own accommodation. Sixty two of the 84 new clients had addictions – 73.7%. A total of 69 clients had mental Health concerns (83.1%). There has appeared to be an increasing number of residents with learning difficulties. Particularly in the latter half of the year we have continued to have a waiting list and there is a steady demand for the service.

The staff have continued to support clients, their families, and to work with relatives, the community, and other stakeholders to deliver benefit to the public. There has been good feedback from clients, relatives, and stakeholders during the year. During the year we continued to have fewer full-time staff than desired, requiring agency staff for Support Worker posts, and this continues to be addressed. A replacement Acting Deputy Manager was appointed (with Supporting People approval) in June 2023.

We have continued to use, and develop use of, the Person Centred Software. This is aiding in recording support. All processes and policies are in the ongoing process of being reviewed and updated. This was commenced in January 2024.

The Hostel had regular visits from a nurse providing Health Care and advice to Residents in the Hostel. This is a valuable service and has helped residents and identified a number of matters requiring further care. The nurse also was able to provide access to various activities such as walks, gym membership, photography, dietary advice, cooking advice with a chef, meal preparation, and hold sexual health clinics. This has helped with physical health, mental health, and supported in independent living.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The ICare project, started several years ago, however it has remained inactive during the current year. ICare provides free eye care to people who are homeless along with a barbers service. The project previously ran for one evening per month and was staffed by volunteer opticians and barbers.

The direct benefits of this project are:

- Improved ocular health and vision.
- Reduction of vision loss due to detection of disease.
- Reduction of financial burden due to visual impairment on NHS.
- Improved education and employment opportunities.
- Reduction in vulnerability.
- Reduction in stress and anxiety.

Previous studies have found that homeless people have higher rates of cataract, glaucoma and binocular vision problems and are more likely to have uncorrected refractive error.

Many homeless people cannot access optical services for various reasons e.g. not being able to provide a permanent address, which can lead to visual impairment due to breakage of glasses and undetected ocular disease.

As vision plays a significant role in the quality of life, it is important to explore the visual needs of this already vulnerable population.

ICare has been utilised by residents from the Lighthouse Hostel, and the Women's Aid and Simon Community. It aims to offer a unique opportunity to access free eyecare which will assist in building trust and relationships with health care professionals and encourage clients to access other services if appropriate.

Waveney Eyecare provided the ophthalmic expertise at the start on a voluntary basis along with five other fully qualified optometrists in the Northern Board Area who have volunteered their time and skills to complete the testing and assessments required. Unfortunately they were then not in a position to continue this service and as a result of this and Covid 19 the ICare project did not continue.

Steps have been taken to get it restarted in conjunction with Ulster University, Belfast. We have been in discussions with the Senior Lecturer of Optometry and the Associate Research Director in Biomedical Sciences at Ulster University about their undergraduate optometry students completing placements through the ICare project, with the possibility of them taking on the lead optician role thus allowing the ICare eye clinic to recommence and give longevity to the project. Sessions have been held since the year end and of the four men seen by ophthalmic services all four have benefited from glasses. We will also be looking at what other services can be offered through this project.

We are not recruiting for the post of kitchen assistant currently due to possible developments with the Hostel.

Some of the single homeless men continue to have complex support needs and the Hostel continues to be a necessary, strategically relevant service providing support and benefit. We have seen an increasing number of people with learning difficulties in the last year.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Hostel has welcomed two final year Occupational Therapist students from Ulster University who have completed their community placements with us. The students initially completed 2 days within the hostel in preparation and getting to know clients. Several clients took part in the six-week programme held in ICARE which included art work and refurbishing furniture. Several clients with addiction issues remained abstinent for the duration of the course work but went back to old habits after the course was completed. This has shown a need for a full time occupational therapist and the Hostel has intentions along with Enhancing Care for Homeless, (ECHO), to look at funding for a full time occupational therapist for the Hostel and other local providers.

We have continued to work with NIHE, Supporting People, other agencies and Hostels. We have appreciated the support received from local groups, community, and churches. Men have benefited from gifts of toiletries, food, and clothes and these are much appreciated. We appreciate the relationship with emergency services who have supported residents and staff at different times during the year.

The Hostel continues to work alongside and in partnership with Enhancing Care for Homeless (ECHO) in delivering projects such as, medicine management, admissions and discharge policies for hospital stays and A&E, and a homeless aware nurse, based at Antrim Area Hospital.

We continue to have a good working relationship with our main funders, Supporting People, which has seen our recurring funding increase in December 2022 and we were successful in our application in December 2023 to have HB bed rates increased. These increases mean that we are able to meet the increased costs of providing our services and the increased costs associated with staffing. It has also meant that the overspend on the Supporting People project which is met out of the charity's own unrestricted funds has been minimised.

The charity continues to hold restricted funds of £110,527 (2023 - £110,527) in line with Supporting People letter of offer, as the charity awaits the resolution of ongoing discussions with the funders regarding monies advanced to the charity during the Covid-19 pandemic.

Significant factors

There have been no safeguarding or GDPR issues during the year. There have been occasional cases of Covid 19 but it has not been the same issue and steps of prevention have been relaxed following PHA advice during the year.

Financial review

The attached accounts show there was an increase in both income and expenditure compared to the previous year. The expenditure exceeded income by £24,872. Various factors contributed to this:

- Increased cost of living costs
- Increased agency staff costs
- Prayer tour expenditure where income was received in the previous year
- Bed vacancies in the year
- Non-payment of service charge by some residents

The financial position was markedly helped by the one off £14,633 payment for support related services in the Hostel by Supporting People to help with a cost-of-living salary increase and to enable staff appointment and retention.

The finances were continually monitored in year and adjustments made to areas of expenditure and the above points were monitored and addressed where possible.

We have continued the recording of accounts on Excel this year, enabling management accounts to be monitored every month. This has been advantageous during the period of increased costs and decreased income to enable real time spending reviews. Ongoing budgets for 23-24 have been reviewed. We have given support staff a 9.9% pay increase for 2024-2025. We were able to give a bonus, in recognition of all the work done and support provided, early in 2024. We are thankful for all the commitment and work done by staff.

At 31 March 2024 the balance of unrestricted reserves was £49,505 (2023 - £50,330).

Restricted funds are restricted for the purpose specified in letters of offer provided by the funding bodies. At 31 March 2024 the balance of restricted funds was £116,962 (2023 - £141,009) .

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

It is the policy of the Trust that unrestricted funds, which have not been designated for a specific use, should be raised to a level equivalent to two to three months expenditure. The Trustees consider that reserves of this level will ensure that, in the event of a significant drop in funding, Trust activities can continue while consideration is given to either alternative funding streams or taking necessary steps regarding the charity's ongoing activities. At present unrestricted reserves are not held at this level but are gradually being increased. Supporting People restricted reserves are still held that we can apply to use in the event of a funding stream issue.

Plans for future periods

The Lighthouse Hostel has been re-accredited by Supporting People in the year 24-25.

A separate new company has been set up and registered as a charity in the year 23-24 with a view to it taking over the Lighthouse Hostel. This will have largely new Directors and will be good for the longevity and development of the Hostel. Supporting People and others are supportive of this. Steps in this process are taking place in 2024-2025.

The priority for the next period continues to be development of the Lighthouse Hostel. All usual activities will continue. We aim to appoint, and train, a full staff complement. Last year there was a significant non-payment of service charge, which has been addressed and continues to be monitored. We have also worked hard at ensuring fuller occupancy.

We will continue to encourage the use of the client's computer suite. Use of the internet will also be developed and monitored with the use of the Person Centred software, used very successfully, by staff in client support.

At an appropriate time, we will also be looking at advice groups for clients, a dual diagnosis project, revisiting medicine management, and further developments to the ICare service.

Trustees and the management committee will continue to meet and have input and oversight.

There are plans to hold another prayer tour in March 2025, through the ministry continuing to be provided by the Trust.

Structure, governance and management

Living Rivers Trust is a charitable trust constituted under a Trust Deed dated 2 April 2001, and is a registered charity with The Charity Commission for Northern Ireland.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Pastor P Brady

Dr H Grahame-Smith

Pastor J McGowan

Pastor C Watson

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

The Charity Trustees identify the need for a new Trustee and any particular skillset required. Selection is then made of a Trustee for the Charity. They are interviewed to ensure they are in agreement with the Charity aims and objective, statement of faith, and Trust Deed. Information is also sought to ensure they are a "fit and proper person" to hold position from a financial, Access NI, and Charity perspective. They are supplied with previous accounts, minutes, and given information on policies and procedures and controls. Training is given during induction in such areas as Charity Governance and CCNI requirements of Charity Trustees, Safeguarding, and Data Protection.

Charity Trustees hold a minimum of two formal meetings per year and other more informal meetings as needed.

Financial reports and projections are produced for the Hostel quarterly and circulated. The Trustees delegate Dr H Grahame-Smith and Pastor P Brady to communicate more regularly as needed. Dr H Grahame-Smith has responsibility for oversight on an ongoing basis on reporting serious incidents, investigations, complaints, financial matters, data protection, and safeguarding issues.

Dr H Grahame-Smith and Mr M Forsythe are responsible for the day to day running of the Hostel.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Pastor P Brady
Trustee

17 October 2024

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LIVING RIVERS TRUST

Opinion

We have audited the financial statements of Living Rivers Trust (the 'Trust') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 (2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the charity's remuneration policies for management committee, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the church operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Use of our report

This report is made solely to the charity's management committee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GMcG Lisburn

17 October 2024

**Chartered Accountants
Statutory Auditor**

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

GMcG Lisburn is eligible for appointment as auditor of the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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LIVING RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	35,135	-	35,135	45,153	5,007	50,160
Charitable activities	4	240,885	376,828	617,713	216,544	373,660	590,204
Investments	5	150	-	150	200	-	200
Total income		276,170	376,828	652,998	261,897	378,667	640,564
Expenditure on:							
Charitable activities	6	268,885	408,985	677,870	239,678	359,889	599,567
Total expenditure		268,885	408,985	677,870	239,678	359,889	599,567
Net income/(expenditure)		7,285	(32,157)	(24,872)	22,219	18,778	40,997
Transfers between funds	12	(8,110)	8,110	-	(1,129)	1,129	-
Net movement in funds	8	(825)	(24,047)	(24,872)	21,090	19,907	40,997
Reconciliation of funds:							
Fund balances at 1 April 2023		50,330	141,009	191,339	29,240	121,102	150,342
Fund balances at 31 March 2024		49,505	116,962	166,467	50,330	141,009	191,339

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LIVING RIVERS TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		9,105		14,573
Current assets					
Debtors	14	19,404		14,404	
Cash at bank and in hand		169,947		204,637	
		189,351		219,041	
Creditors: amounts falling due within one year	15	(31,989)		(42,275)	
Net current assets			157,362		176,766
Total assets less current liabilities			166,467		191,339
Net assets excluding pension liability			166,467		191,339
The funds of the Trust					
Restricted income funds	17	116,962		141,009	
Unrestricted funds		49,505		50,330	
		166,467		191,339	

The financial statements were approved by the Trustees on 17 October 2024 and signed on their behalf by:

Pastor P Brady
Trustee

Dr H Grahame-Smith
Trustee

LIVING RIVERS TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(34,840)		71,975
Investing activities					
Repayment of loans		-		(6,702)	
Investment income received		150		200	
Net cash generated from/(used in) investing activities			150		(5,797)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(34,690)		66,178
Cash and cash equivalents at beginning of year			204,637		138,459
Cash and cash equivalents at end of year			169,947		204,637

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Living Rivers Trust is an unincorporated charity registered in Northern Ireland with The Charity Commission for Northern Ireland. The registered office is 154 Carnlough Road, Broughshane, Ballymena, BT43 7JW.

The charity is a charitable trust constituted under a Trust Deed dated 2 April 2001.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Deed of Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Support costs are those functions that assist work of the charity but do not directly undertake charitable activities. Support and other costs have been allocated to charitable activities based on actual usage by that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% straight line
Equipment	15% reducing balance
Fixtures and fittings	15% reducing balance/15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The trustees consider it appropriate to allocate these funds based on interpretation of donations received.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	35,135	-	35,135	45,153	5,007	50,160
Donations and gifts						
Tithe and offerings	35,135	-	35,135	40,881	1,016	41,897
Transfer of funds from Paul Brady Ministries	-	-	-	4,272	3,991	8,263
	35,135	-	35,135	45,153	5,007	50,160

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Lighthouse Hostel 24-7						
Charitable income	240,885	360,553	601,438	215,965	350,537	566,502
Church						
Charitable income	-	16,275	16,275	579	23,123	23,702
	240,885	376,828	617,713	216,544	373,660	590,204

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities (Continued)

Performance related grants analysis

	Lighthouse Hostel 24-7	Church	Total	Lighthouse Hostel 24-7	Church	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
NIHE - Supporting People	356,626	-	356,626	347,222	-	347,222
NIHE/Clients - Bed rent	187,349	-	187,349	181,631	-	181,631
Clients - Service charges	53,536	-	53,536	34,334	-	34,334
NIHE - Other Fundings	-	-	-	3,315	-	3,315
CHNI Christmas grant	991	-	991	-	-	-
Prayer Tour	-	16,275	16,275	-	23,702	23,702
I Care	2,936	-	2,936	-	-	-
Other	-	-	-	-	-	-
	<u>601,438</u>	<u>16,275</u>	<u>617,713</u>	<u>566,502</u>	<u>23,702</u>	<u>590,204</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>150</u>	<u>200</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Church	Lighthouse Hostel 24-7	Trustees	Total	Church	Lighthouse Hostel 24-7	Trustees	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	2,400	269,985	12,464	284,849	2,400	267,217	13,365	282,982
Depreciation and impairment	-	2,785	-	2,785	-	3,763	-	3,763
Agency staff	-	133,598	-	133,598	-	96,128	-	96,128
Rent	-	50,304	-	50,304	-	50,304	-	50,304
Water rates	-	4,713	-	4,713	-	4,176	-	4,176
Light and heat	-	30,260	-	30,260	-	26,249	-	26,249
Repairs and maintenance	-	4,927	-	4,927	-	8,527	-	8,527
Health and safety costs	-	2,661	-	2,661	-	3,105	-	3,105
Perishables	-	28,600	-	28,600	-	21,701	-	21,701
Cleaning	-	5,589	-	5,589	-	5,754	-	5,754
Staff training and expenses	-	3,683	-	3,683	(8)	2,119	-	2,111
Bad debts	-	-	-	-	-	891	-	891
Social events	-	1,124	-	1,124	-	1,657	-	1,657
I Care	-	2,156	-	2,156	-	1,886	-	1,886
Prayer Tour	39,600	-	-	39,600	3,789	-	-	3,789
	<u>42,000</u>	<u>540,385</u>	<u>12,464</u>	<u>594,849</u>	<u>6,181</u>	<u>493,477</u>	<u>13,365</u>	<u>513,023</u>
Share of support and governance costs (see note 7)								
Support	12,181	62,658	-	74,839	11,724	66,122	-	77,846
Governance	1,408	6,774	-	8,182	1,741	6,957	-	8,698
	<u>55,589</u>	<u>609,817</u>	<u>12,464</u>	<u>677,870</u>	<u>19,646</u>	<u>566,556</u>	<u>13,365</u>	<u>599,567</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities (Continued)

Analysis by fund								
Unrestricted funds	15,989	240,432	12,464	268,885	15,857	210,456	13,365	239,678
Restricted funds	39,600	369,385	-	408,985	3,789	356,100	-	359,889
	<u>55,589</u>	<u>609,817</u>	<u>12,464</u>	<u>677,870</u>	<u>19,646</u>	<u>566,556</u>	<u>13,365</u>	<u>599,567</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	27,086	32,326
Depreciation	-	180
Repairs and maintenance	-	1,232
Book-keeping fees	16,320	17,300
Professional fees	7,348	13,497
Telecommunications	9,975	8,238
Print, postage and stationery	1,328	1,716
Computer costs	619	(4,426)
Management software	1,697	996
Sundry	4,880	2,532
Insurance	5,586	4,005
Staff training and expenses	-	250
Governance costs	8,182	8,698
	<u>83,021</u>	<u>86,544</u>

Analysed between:

Church	13,589	13,465
Lighthouse Hostel 24-7	69,432	73,079
	<u>83,021</u>	<u>86,544</u>

Governance costs comprise:

	2024 £	2023 £
Audit fees	7,500	7,780
Bank interest and charges	682	918
	<u>8,182</u>	<u>8,698</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,500	7,780
Depreciation of owned tangible fixed assets	2,785	3,943
	<u></u>	<u></u>

9 Trustees

During the year Dr H Grahame-Smith was paid total emoluments of £38,723 (2023 - £22,675) in relation to employment as Acting Deputy Manager and professional services rendered.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration staff	1	1
Firstline management staff	2	2
Frontline staff	20	16
Total	23	19

Employment costs

	2024 £	2023 £
Wages and salaries	287,047	289,165
Social security costs	16,862	17,287
Other pension costs	8,026	8,856
	311,935	315,308

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	73,983	54,895

The key management personnel are considered to be the trustees, Director of Operations, Lighthouse Hostel Manager and the Pastors. None of the Pastors received any remuneration during the current or preceding year.

The increase in the year is in relation to a new Acting Deputy Manager at the Lighthouse Hostel.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Transfers

Transfers from the unrestricted fund to the restricted fund in the year relate to the charity's obligation to maintain a restricted fund balance of £110,527 on the NIHE - Supporting People fund.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Leasehold improvements £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	51,011	110,314	119,105	280,430
Disposals	-	(460)	(11,941)	(12,401)
At 31 March 2024	51,011	109,854	107,164	268,029
Depreciation and impairment				
At 1 April 2023	48,786	109,999	107,072	265,857
Depreciation charged in the year	1,335	-	1,450	2,785
Eliminated in respect of disposals	-	(145)	(9,573)	(9,718)
At 31 March 2024	50,121	109,854	98,949	258,924
Carrying amount				
At 31 March 2024	890	-	8,215	9,105
At 31 March 2023	2,225	315	12,033	14,573

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	18,732	13,748
Prepayments and accrued income	672	656
	19,404	14,404

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	6,594	4,194
Other creditors	1,729	1,618
Accruals and deferred income	23,666	36,463
	31,989	42,275

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	8,026	8,856

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Capital Grant	3,345	-	(1,502)	-	1,843
NIHE - Supporting People	110,527	356,626	(364,736)	8,110	110,527
Prayer Tour	23,325	16,275	(39,600)	-	-
Christmas Grant	-	991	(991)	-	-
I Care	3,812	2,936	(2,156)	-	4,592
	<u>141,009</u>	<u>376,828</u>	<u>(408,985)</u>	<u>8,110</u>	<u>116,962</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Capital Grant	4,878	-	(1,533)	-	3,345
NIHE - Supporting People	110,526	350,537	(351,665)	1,129	110,527
Prayer Tour	-	27,114	(3,789)	-	23,325
Christmas Grant	-	1,016	(1,016)	-	-
I Care	5,698	-	(1,886)	-	3,812
	<u>121,102</u>	<u>378,667</u>	<u>(359,889)</u>	<u>1,129</u>	<u>141,009</u>

Supporting People

All funding received from Supporting People is restricted to provide support to the residents of Living Rivers Lighthouse Hostel 24/7 in the ways agreed with Supporting People.

In the current year the charity received an additional one-off amount of £14,633 towards cost of living increases.

Christmas Grant

This fund enables men to purchase a Christmas gift and participate in social activities and extra food at Christmas.

I Care

This grant was provided for the establishment of the I Care project.

Prayer Tour

This relates to a religious tour that happens bi-annually and is organised by the Trust.

Capital Grant

This relates to small grant received for equipment purchases for the Hostel. Balance remaining represents the net book value at the year end of these assets.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	50,330	276,170	(268,885)	(8,110)	49,505
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	29,240	261,897	(239,678)	(1,129)	50,330

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	7,263	1,842	9,105
Current assets/(liabilities)	42,242	115,120	157,362
	49,505	116,962	166,467
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	11,228	3,345	14,573
Current assets/(liabilities)	39,102	137,664	176,766
	50,330	141,009	191,339

20 Events after the reporting date

Post year end the Church, operated by the Trust, donated all of its fixed assets to Celebration House, a registered charity based in Ballymena.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Related party transactions

Living Rivers USA is deemed to be a related party as 3 of the 4 trustees of Living Rivers Trust as well as a close family member of a trustee are also trustees of Living Rivers USA operating as Millennial Church in Tulsa, USA which provides funding to Living Rivers Trust.

During the year, Living Rivers Trust received tithes/offerings of £25,200 (2023 - £36,200) from Living Rivers USA operating as Millennial Church in Tulsa, USA.

Paul Brady Ministries (Company Limited by guarantee) is deemed to be a related party as the trustees are directors and company secretary of the company. Paul Brady Ministries was dissolved on 11 October 2022. In the prior year Paul Brady Ministries donated funds of £8,263 to Living Rivers Trust.

R Brady and K Brady are considered to be related parties as R Brady is Pastor P Brady's mother, and K Brady is Pastor P Brady's wife.

During the year, Living Rivers Trust paid £16,320 (2023 - £17,300) to R Brady at Source Management Systems for bookkeeping services.

During the year, K Brady received total remuneration of £2,400 (2023 - £2,400).

22 Contingent liability

The funds held under NIHE - Supporting People, restricted funds, of £110,527, detailed at note 17, represent funds that may be recouped by the NIHE. The final value and timing of the amount to be recouped is still to be determined and agreed and as such the trustees believe a contingent liability to repay funds exists. Until then under the funding letters of offer the charity must sustain a restricted fund balance of £110,527 in relation to the Supporting People project.

23 Cash generated from operations	2024 £	2023 £
(Deficit)/surplus for the year	(24,872)	40,997
Adjustments for:		
Investment income recognised in statement of financial activities	(150)	(200)
Loss on disposal of tangible fixed assets	2,682	-
Depreciation and impairment of tangible fixed assets	2,785	3,943
Movements in working capital:		
(Increase)/decrease in debtors	(5,000)	34,248
(Decrease) in creditors	(10,285)	(7,013)
Cash (absorbed by)/generated from operations	(34,840)	71,975

24 Analysis of changes in net funds

The Trust had no material debt during the year.

Living Rivers Trust

Northern Ireland - Charity number 103314

Annual report

LIVING RIVERS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees would like to continue to thank all volunteers, staff and all involved with the charity's activities for the year ended 31 March 2024. There has been both direct and indirect public benefit to many from the activities of the charity.

The main focus of charity activity this year has been the Lighthouse Hostel supporting residents, working with others, further developing staff, and looking at longer term planning for the Hostel.

The objectives of Living Rivers Trust continue to be:

- Advancement of the Christian Faith in accordance with the letter and spirit of the Trust's statement of faith;
- The relief of poverty;
- The provision of facilities in the interests of social welfare for recreation and other leisure time occupation of people who are in need as a result of their youth, age, infirmity or social and economic circumstances.

These have been carried out through our activities in:

- Living Rivers Lighthouse Hostel, Ballymena
- Support of other churches and ministries and holding online activities
- Prayer – for others and online prayer meetings
- Teaching of the Christian faith.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Through these activities there has been Public Benefit to individuals, their families, and communities.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Living Rivers Trust Outreach Activities

We have had in person visits and virtual meetings with other churches and Ministries. Online teaching of the Christian Faith has continued and also prayer meetings with others both in the UK and abroad. There has also been support of individuals who have contacted us for prayer and support.

In May 2023 a prayer tour was held visiting Glasgow, Oban, Iona, Lindisfarne, Hexham, Whitby Abbey, and Edinburgh. Prayer was held and the significance of sites historically was prayed into.

Assets from Living Rivers Trust continued to be used by Celebration House, (which operates to advance the Christian religion through education and the relief of poverty within Ballymena and the surrounding area). Subsequent to the year-end these have been formally transferred to Celebration House. The Trust will continue to provide ministry to those who need it.

Living Rivers Hostel

This year the Hostel had a number of voids in the first quarter but later was running at full capacity. The year has seen 84 new clients (2023 - 79) with 67 departing over this period. Fourteen of these were a positive move on, whereby the client either returned to family or was able to acquire their own accommodation. Sixty two of the 84 new clients had addictions – 73.7%. A total of 69 clients had mental Health concerns (83.1%). There has appeared to be an increasing number of residents with learning difficulties. Particularly in the latter half of the year we have continued to have a waiting list and there is a steady demand for the service.

The staff have continued to support clients, their families, and to work with relatives, the community, and other stakeholders to deliver benefit to the public. There has been good feedback from clients, relatives, and stakeholders during the year. During the year we continued to have fewer full-time staff than desired, requiring agency staff for Support Worker posts, and this continues to be addressed. A replacement Acting Deputy Manager was appointed (with Supporting People approval) in June 2023.

We have continued to use, and develop use of, the Person Centred Software. This is aiding in recording support. All processes and policies are in the ongoing process of being reviewed and updated. This was commenced in January 2024.

The Hostel had regular visits from a nurse providing Health Care and advice to Residents in the Hostel. This is a valuable service and has helped residents and identified a number of matters requiring further care. The nurse also was able to provide access to various activities such as walks, gym membership, photography, dietary advice, cooking advice with a chef, meal preparation, and hold sexual health clinics. This has helped with physical health, mental health, and supported in independent living.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The ICare project, started several years ago, however it has remained inactive during the current year. ICare provides free eye care to people who are homeless along with a barbers service. The project previously ran for one evening per month and was staffed by volunteer opticians and barbers.

The direct benefits of this project are:

- Improved ocular health and vision.
- Reduction of vision loss due to detection of disease.
- Reduction of financial burden due to visual impairment on NHS.
- Improved education and employment opportunities.
- Reduction in vulnerability.
- Reduction in stress and anxiety.

Previous studies have found that homeless people have higher rates of cataract, glaucoma and binocular vision problems and are more likely to have uncorrected refractive error.

Many homeless people cannot access optical services for various reasons e.g. not being able to provide a permanent address, which can lead to visual impairment due to breakage of glasses and undetected ocular disease.

As vision plays a significant role in the quality of life, it is important to explore the visual needs of this already vulnerable population.

ICare has been utilised by residents from the Lighthouse Hostel, and the Women's Aid and Simon Community. It aims to offer a unique opportunity to access free eyecare which will assist in building trust and relationships with health care professionals and encourage clients to access other services if appropriate.

Waveney Eyecare provided the ophthalmic expertise at the start on a voluntary basis along with five other fully qualified optometrists in the Northern Board Area who have volunteered their time and skills to complete the testing and assessments required. Unfortunately they were then not in a position to continue this service and as a result of this and Covid 19 the ICare project did not continue.

Steps have been taken to get it restarted in conjunction with Ulster University, Belfast. We have been in discussions with the Senior Lecturer of Optometry and the Associate Research Director in Biomedical Sciences at Ulster University about their undergraduate optometry students completing placements through the ICare project, with the possibility of them taking on the lead optician role thus allowing the ICare eye clinic to recommence and give longevity to the project. Sessions have been held since the year end and of the four men seen by ophthalmic services all four have benefited from glasses. We will also be looking at what other services can be offered through this project.

We are not recruiting for the post of kitchen assistant currently due to possible developments with the Hostel.

Some of the single homeless men continue to have complex support needs and the Hostel continues to be a necessary, strategically relevant service providing support and benefit. We have seen an increasing number of people with learning difficulties in the last year.

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Hostel has welcomed two final year Occupational Therapist students from Ulster University who have completed their community placements with us. The students initially completed 2 days within the hostel in preparation and getting to know clients. Several clients took part in the six-week programme held in ICARE which included art work and refurbishing furniture. Several clients with addiction issues remained abstinent for the duration of the course work but went back to old habits after the course was completed. This has shown a need for a full time occupational therapist and the Hostel has intentions along with Enhancing Care for Homeless, (ECHO), to look at funding for a full time occupational therapist for the Hostel and other local providers.

We have continued to work with NIHE, Supporting People, other agencies and Hostels. We have appreciated the support received from local groups, community, and churches. Men have benefited from gifts of toiletries, food, and clothes and these are much appreciated. We appreciate the relationship with emergency services who have supported residents and staff at different times during the year.

The Hostel continues to work alongside and in partnership with Enhancing Care for Homeless (ECHO) in delivering projects such as, medicine management, admissions and discharge policies for hospital stays and A&E, and a homeless aware nurse, based at Antrim Area Hospital.

We continue to have a good working relationship with our main funders, Supporting People, which has seen our recurring funding increase in December 2022 and we were successful in our application in December 2023 to have HB bed rates increased. These increases mean that we are able to meet the increased costs of providing our services and the increased costs associated with staffing. It has also meant that the overspend on the Supporting People project which is met out of the charity's own unrestricted funds has been minimised.

The charity continues to hold restricted funds of £110,527 (2023 - £110,527) in line with Supporting People letter of offer, as the charity awaits the resolution of ongoing discussions with the funders regarding monies advanced to the charity during the Covid-19 pandemic.

Significant factors

There have been no safeguarding or GDPR issues during the year. There have been occasional cases of Covid 19 but it has not been the same issue and steps of prevention have been relaxed following PHA advice during the year.

Financial review

The attached accounts show there was an increase in both income and expenditure compared to the previous year. The expenditure exceeded income by £24,872. Various factors contributed to this:

- Increased cost of living costs
- Increased agency staff costs
- Prayer tour expenditure where income was received in the previous year
- Bed vacancies in the year
- Non-payment of service charge by some residents

The financial position was markedly helped by the one off £14,633 payment for support related services in the Hostel by Supporting People to help with a cost-of-living salary increase and to enable staff appointment and retention.

The finances were continually monitored in year and adjustments made to areas of expenditure and the above points were monitored and addressed where possible.

We have continued the recording of accounts on Excel this year, enabling management accounts to be monitored every month. This has been advantageous during the period of increased costs and decreased income to enable real time spending reviews. Ongoing budgets for 23-24 have been reviewed. We have given support staff a 9.9% pay increase for 2024-2025. We were able to give a bonus, in recognition of all the work done and support provided, early in 2024. We are thankful for all the commitment and work done by staff.

At 31 March 2024 the balance of unrestricted reserves was £49,505 (2023 - £50,330).

Restricted funds are restricted for the purpose specified in letters of offer provided by the funding bodies. At 31 March 2024 the balance of restricted funds was £116,962 (2023 - £141,009) .

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

It is the policy of the Trust that unrestricted funds, which have not been designated for a specific use, should be raised to a level equivalent to two to three months expenditure. The Trustees consider that reserves of this level will ensure that, in the event of a significant drop in funding, Trust activities can continue while consideration is given to either alternative funding streams or taking necessary steps regarding the charity's ongoing activities. At present unrestricted reserves are not held at this level but are gradually being increased. Supporting People restricted reserves are still held that we can apply to use in the event of a funding stream issue.

Plans for future periods

The Lighthouse Hostel has been re-accredited by Supporting People in the year 24-25.

A separate new company has been set up and registered as a charity in the year 23-24 with a view to it taking over the Lighthouse Hostel. This will have largely new Directors and will be good for the longevity and development of the Hostel. Supporting People and others are supportive of this. Steps in this process are taking place in 2024-2025.

The priority for the next period continues to be development of the Lighthouse Hostel. All usual activities will continue. We aim to appoint, and train, a full staff complement. Last year there was a significant non-payment of service charge, which has been addressed and continues to be monitored. We have also worked hard at ensuring fuller occupancy.

We will continue to encourage the use of the client's computer suite. Use of the internet will also be developed and monitored with the use of the Person Centred software, used very successfully, by staff in client support.

At an appropriate time, we will also be looking at advice groups for clients, a dual diagnosis project, revisiting medicine management, and further developments to the ICare service.

Trustees and the management committee will continue to meet and have input and oversight.

There are plans to hold another prayer tour in March 2025, through the ministry continuing to be provided by the Trust.

Structure, governance and management

Living Rivers Trust is a charitable trust constituted under a Trust Deed dated 2 April 2001, and is a registered charity with The Charity Commission for Northern Ireland.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Pastor P Brady

Dr H Grahame-Smith

Pastor J McGowan

Pastor C Watson

LIVING RIVERS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

The Charity Trustees identify the need for a new Trustee and any particular skillset required. Selection is then made of a Trustee for the Charity. They are interviewed to ensure they are in agreement with the Charity aims and objective, statement of faith, and Trust Deed. Information is also sought to ensure they are a "fit and proper person" to hold position from a financial, Access NI, and Charity perspective. They are supplied with previous accounts, minutes, and given information on policies and procedures and controls. Training is given during induction in such areas as Charity Governance and CCNI requirements of Charity Trustees, Safeguarding, and Data Protection.

Charity Trustees hold a minimum of two formal meetings per year and other more informal meetings as needed.

Financial reports and projections are produced for the Hostel quarterly and circulated. The Trustees delegate Dr H Grahame-Smith and Pastor P Brady to communicate more regularly as needed. Dr H Grahame-Smith has responsibility for oversight on an ongoing basis on reporting serious incidents, investigations, complaints, financial matters, data protection, and safeguarding issues.

Dr H Grahame-Smith and Mr M Forsythe are responsible for the day to day running of the Hostel.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Pastor P Brady
Trustee

17 October 2024

Living Rivers Trust

Northern Ireland - Charity number 103314

Annual return

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LIVING RIVERS TRUST

Opinion

We have audited the financial statements of Living Rivers Trust (the 'Trust') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 (2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the charity's remuneration policies for management committee, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the church operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LIVING RIVERS TRUST

Use of our report

This report is made solely to the charity's management committee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GMcG Lisburn

17 October 2024

**Chartered Accountants
Statutory Auditor**

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

GMcG Lisburn is eligible for appointment as auditor of the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Accounts

LIVING RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	45,153	5,007	50,160	46,785
Charitable activities	3	216,544	373,660	590,204	587,436
Investments	4	200	-	200	142
Total income		261,897	378,667	640,564	634,363
Expenditure on:					
Charitable activities	5/6	(239,677)	(359,890)	(599,567)	(589,239)
Total expenditure		(239,677)	(359,890)	(599,567)	(589,239)
Net income		22,220	18,777	40,997	45,124
Transfer between funds		(1,129)	1,129	-	-
Net movement in funds		21,091	19,906	40,997	45,124
Reconciliation of funds:					
Total funds brought forward		29,240	121,102	150,342	105,218
Total funds carried forward		50,331	141,008	191,339	150,342

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

LIVING RIVERS TRUST

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	14,573	19,221
Current assets			
Debtors	12	14,404	48,652
Cash at bank and in hand		<u>204,637</u>	<u>138,459</u>
		219,041	187,111
Creditors: amounts falling due within one year	13	<u>(42,275)</u>	<u>(52,652)</u>
Net current assets		176,766	134,459
Total assets less current liabilities		<u>191,339</u>	<u>153,680</u>
Creditors: amounts falling due after more than one year	14	-	(3,338)
Net assets		<u>191,339</u>	<u>150,342</u>
Charity Funds			
Restricted income funds	18	141,008	121,102
Unrestricted income funds	19	<u>50,331</u>	<u>29,240</u>
Total charity funds		<u>191,339</u>	<u>150,342</u>

These financial statements were approved by the members of the committee on the
and are signed on their behalf by:

P Brady
Chairman

Date:



19/09/23

Charity number: NIC103314

LIVING RIVERS TRUST
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flow from operating activities	21	72,680	43,384
Net cash flow from operating activities		<u>72,680</u>	<u>43,384</u>
Cash flow from investing activities			
Interest from investments		200	142
Net cash flow from investing activities		<u>200</u>	<u>142</u>
Cash flow from financing activities			
Repayments of borrowings		(6,702)	(8,989)
Net cash flow from investing activities		<u>(6,702)</u>	<u>(8,989)</u>
Net increase in cash and cash equivalents		66,178	34,537
Cash and cash equivalents at 1 April 2022		<u>138,459</u>	<u>103,922</u>
Cash and cash equivalents at 31 March 2023		<u><u>204,637</u></u>	<u><u>138,459</u></u>
Cash and cash equivalents consist of-			
Cash at bank and in hand		<u>204,637</u>	<u>138,459</u>
Cash and cash equivalents at 31 March 2023		<u><u>204,637</u></u>	<u><u>138,459</u></u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Principal accounting policies

General information and basis of preparation

Living Rivers Trust is a charity which registered with The Charity Commission for Northern Ireland on 4th February 2016. The address of the registered office is given in the charity information on page 1 of these financial statements.

Living Rivers Trust, a charitable trust is constituted under a trust deed dated 2 April 2001.

Living Rivers Trust constitutes a public benefit entity as defined by FRS 102.

Statement of Compliance

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities legislation in Northern Ireland and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds

- General fund

The unrestricted funds of the charity consist of a General Fund which is expendable at the discretion of the trustees in furtherance of the charitable objectives of the charity and which has not been designated for other purposes.

- Designated funds

Represent separate bank accounts consisting of the Project account and A Victorious Life.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Principal accounting policies *(continued)*

Income recognition

All incoming resources are included in the SoFA when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP 2019 (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Principal accounting policies *(continued)*

Income recognition *(continued)*

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the Statement of Financial Activities in full upon receipt.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions are charged to the Statement of Financial Activities as they become payable.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. The costs of minor additions, where the useful life is considered to be less than 2 years, are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 15% reducing balance / 15% straight line
Equipment	- 15% reducing balance
Leasehold improvements	- 15% straight line

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Principal accounting policies *(continued)*

Leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Tax

As a charity, it benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) depreciation method, asset useful lives and residual values

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Tithe and offering	40,326	-	40,326	42,814	-	42,814
Gift aid	-	-	-	800	-	800
Donations	555	1,016	1,571	2,166	1,005	3,171
Transfer of funds from Paul Brady Ministries	4,272	3,991	8,263	-	-	-
	<u>45,153</u>	<u>5,007</u>	<u>50,160</u>	<u>45,780</u>	<u>1,005</u>	<u>46,785</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
NIHE - Supporting people	-	347,222	347,222	-	323,076	323,076
NIHE/Clients - Bed rent	181,631	-	181,631	127,022	-	127,022
Clients - Service charge	34,334	-	34,334	27,480	-	27,480
BSO	-	-	-	-	250	250
NIHE - Covid	-	-	-	-	297	297
NIHE – Bed rent & service						
Charge: Covid loss of						
income	-	-	-	75,564	-	75,564
NIHE – Covid recovery	-	(374)	(374)	-	15,735	15,735
NIHE – Other funding	-	3,689	3,689	-	17,772	17,772
A Victorious Life income	579	-	579	240	-	240
Prayer tour	-	23,123	23,123	-	-	-
	<u>216,544</u>	<u>373,660</u>	<u>590,204</u>	<u>230,306</u>	<u>357,130</u>	<u>587,436</u>

4. Income from investments

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Interest - bank	200	-	200	142	-	142
	<u>200</u>	<u>-</u>	<u>200</u>	<u>142</u>	<u>-</u>	<u>142</u>

5. Analysis of expenditure on charitable activities

	Activities undertaken directly	Support costs	Total Funds 2023
	£	£	£
Church	6,574	13,072	19,646
Hostel	499,635	66,921	566,556
Trustees	13,365	-	13,365
	<u>519,574</u>	<u>79,993</u>	<u>599,567</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

5. Analysis of expenditure on charitable activities *(continued)*

	Activities undertaken directly	Support costs	Total Funds 2022
	£	£	£
Church	4,802	11,968	16,770
Hostel	460,018	99,655	559,673
Trustees	12,796	-	12,796
	<u>477,616</u>	<u>111,623</u>	<u>589,239</u>

£313,442 (2022 - £294,814) of the cost of activities undertaken directly and £46,448 (2022 - £77,001) of support costs were attributable to restricted funds. £206,132 (2022 - £182,802) of the cost of activities undertaken directly and £33,545 (2022 - £34,622) of support costs were attributable to unrestricted funds.

6. Allocation of support costs

	Basis of allocation	Church	Hostel	Total 2023
		£	£	£
Governance	Time spent	1,741	6,957	8,698
Staff costs	Time spent	-	32,326	32,326
Accounts personnel and professional fees	Cost	8,000	22,797	30,797
Repairs and maintenance	Cost	-	1,232	1,232
Office running costs	Cost	2,446	8,035	10,481
Computer costs	Cost	-	(4,426)	(4,426)
Depreciation	Cost	180	-	180
Loss on disposal of tangible assets	Cost	705	-	705
		<u>13,072</u>	<u>66,921</u>	<u>79,993</u>

	Basis of allocation	Church	Hostel	Total 2022
		£	£	£
Governance	Time spent	2,027	6,486	8,513
Staff costs	Time spent	-	32,946	32,946
Accounts personnel and professional fees	Cost	7,200	16,204	23,404
Repairs and maintenance	Cost	-	8,412	8,412
Office running costs	Cost	2,040	9,294	11,334
Computer costs	Cost	-	22,443	22,443
Other costs	Cost	-	3,870	3,870
Depreciation	Cost	423	-	423
Loss on disposal of tangible assets	Cost	278	-	278
		<u>11,968</u>	<u>99,655</u>	<u>111,623</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

7. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Accountancy fees	1,268	2,772	4,040	1,496	2,304	3,800
Audit fees	2,300	1,440	3,740	2,200	1,440	3,640
Interest payable	272	334	606	650	123	773
Other financial costs	312	-	312	300	-	300
	<u>4,152</u>	<u>4,546</u>	<u>8,698</u>	<u>4,646</u>	<u>3,867</u>	<u>8,513</u>

8. Net income for the year

This is stated after charging:	2023	2022
	£	£
Staff pension contributions	8,856	7,313
Depreciation	3,943	5,486
Auditors' remuneration:		
- audit of the financial statements	7,780	7,440
Operating lease costs:		
- Land and buildings	<u>50,304</u>	<u>50,304</u>

9. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,740 (2022 - £3,640) and other services of £4,040 (2022 - £3,800).

10. Staff costs and employee benefits

Total staff costs were as follows:	2023	2022
	£	£
Wages and salaries	289,165	295,921
Social security costs	17,287	16,424
Pension costs	8,856	7,313
	<u>315,308</u>	<u>319,658</u>
Allocated to:	2023	2022
	£	£
Church	2,400	2,400
Trustees	13,365	12,796
Hostel	299,543	304,462
	<u>315,308</u>	<u>319,658</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

10. Staff costs and employee benefits *(continued)***Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	No	No
Number of administrative staff	1	1
Number of management staff	2	2
Number of other staff - Running and maintenance	16	18
	<u>19</u>	<u>21</u>

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

Total redundancy payments in the year was £Nil (2022 - £Nil).

11. Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings & equipment £	Total £
COST			
At 1 April 2022	51,011	231,462	282,473
Disposals	-	(2,043)	(2,043)
At 31 March 2023	<u>51,011</u>	<u>229,419</u>	<u>280,430</u>
DEPRECIATION			
At 1 April 2022	47,146	216,106	263,252
Charge for the year	1,640	2,303	3,943
Disposals	-	(1,338)	(1,338)
At 31 March 2023	<u>48,786</u>	<u>217,071</u>	<u>265,857</u>
NET BOOK VALUE			
At 31 March 2023	<u>2,225</u>	<u>12,348</u>	<u>14,573</u>
At 31 March 2022	<u>3,865</u>	<u>15,356</u>	<u>19,221</u>

12. Debtors

	2023	2022
	£	£
Other debtors	13,748	45,227
Prepayments and accrued income	656	3,425
	<u>14,404</u>	<u>48,652</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	-	6,702
PAYE and NIC liability	4,194	4,753
Amounts due to related parties	-	3,978
Accruals and deferred income	36,463	35,680
Other creditors	1,618	1,539
	<u>42,275</u>	<u>52,652</u>

14. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Amounts due to related parties	-	3,338
	<u>-</u>	<u>3,338</u>

15. Creditors – Capital instruments

Creditors include finance capital which is due for repayment as follows:

	2023	2022
	£	£
Amounts repayable:		
In one year or less on demand	-	6,702
In more than one year but no more than two years	-	-
In more than two years but no more than five years	-	-
	<u>-</u>	<u>6,702</u>

The above liabilities comprise bank loans. The interest rate charged on the bank loan is the Danske Bank Base Rate (UK) plus a margin of 4.25% and repayments on the loan are monthly. The loan was paid off in November 2022.

16. Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The contributions paid by the charity during the year amounted to £8,856 (2022 - £7,313). At the balance sheet date outstanding payments to the fund totalled £1,618 (2022 - £1,539).

LIVING RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2023****17. Operating leases**

Total future minimum lease payments under non cancellable operating leases as follows:

	2023 £	2022 £
Not later than one year	4,192	4,192
	<u>4,192</u>	<u>4,192</u>

18. Restricted income funds

	Balance at 1 Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2023 £
Grants	10,576	1,016	(4,435)	-	7,157
NIHE – Supporting People	110,526	350,537	(351,666)	1,129	110,526
Prayer tour	-	27,114	(3,789)	-	23,325
	<u>121,102</u>	<u>378,667</u>	<u>(359,890)</u>	<u>1,129</u>	<u>141,008</u>

	Balance at 1 Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2022 £
Grants	12,303	1,255	(2,982)	-	10,576
NIHE – Supporting People	114,447	356,880	(368,833)	8,032	110,526
	<u>126,750</u>	<u>358,135</u>	<u>(371,815)</u>	<u>8,032</u>	<u>121,102</u>

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

19. Unrestricted income funds

	Balance at 1 Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2023 £
Designated funds	2,571	4,857	(55)	(2,715)	4,658
General funds	26,669	257,040	(239,622)	1,586	45,673
	<u>29,240</u>	<u>261,897</u>	<u>(239,677)</u>	<u>(1,129)</u>	<u>50,331</u>

	Balance at 1 Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2022 £
Designated funds	686	240	(36)	1,681	2,571
General funds	(22,218)	275,988	(217,388)	(9,713)	26,669
	<u>(21,532)</u>	<u>276,228</u>	<u>(217,424)</u>	<u>(8,032)</u>	<u>29,240</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

19. Unrestricted income funds *(continued)*

Unrestricted funds:

- General fund

The unrestricted funds of the charity consist of a General Fund which is expendable at the discretion of the trustees in furtherance of the charitable objectives of the charity and which has not been designated for other purposes.

- Designated funds

Represent separate bank accounts consisting of the Project account and A Victorious Life.

20. Analysis of net assets between funds

As at 31 March 2023	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Restricted Income Funds:				
Grants	3,345	114,338	-	117,683
Prayer tour	-	23,325	-	23,325
Unrestricted Income Funds				
Designated funds	-	4,658	-	4,658
General Funds	11,228	34,445	-	45,673
Total Funds	14,573	176,766	-	191,339

As at 31 March 2022	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Restricted Income Funds:				
Grants	4,878	116,224	-	121,102
Unrestricted Income Funds				
Designated funds	-	2,571	-	2,571
General Funds	14,343	15,664	(3,338)	26,669
Total Funds	19,221	134,459	(3,338)	150,342

21. Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income for year	40,997	45,124
Depreciation and impairment of tangible fixed assets	3,943	5,486
Loss on disposal of tangible fixed assets	705	278
Interest receivable	(200)	(142)
Decrease/(increase) in debtors	34,248	(9,346)
(Decrease)/increase in creditors	(7,013)	1,984
Net cash flow from operating activities	<u>72,680</u>	<u>43,384</u>

LIVING RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

22. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	Non Cash changes £	At 31 March 2023 £
Short-term borrowings – bank loan	(6,702)	6,702	-	-
	<u>(6,702)</u>	<u>6,702</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents				
Cash at bank and in hand	138,459	66,178	-	204,637
Total net cash	<u>131,757</u>	<u>72,880</u>	<u>-</u>	<u>204,637</u>

23. FRC Ethical Standard

In common with many other charities of our size and nature we use our auditors to provide advice in relation to financial matters and to assist with the preparation of the financial statements.

24. Related party transactions

Living Rivers USA is deemed to be a related party as 3 of the 4 trustees of Living Rivers Trust as well as a close family member of a trustee are also trustees of Living Rivers USA operating as Millennial Church in Tulsa, USA which provides funding to Living Rivers Trust.

Paul Brady Ministries (Company Limited by guarantee) is deemed to be a related party as the trustees are directors and company secretary of the company. Paul Brady Ministries was dissolved on 11th October 2022. On closure, Paul Brady Ministries donated funds of £8,263 to Living Rivers Trust.

R Brady and K Brady are considered to be related parties as R Brady is Paul Brady's mother, and K Brady is Paul Brady's wife.

The key management personnel are considered to be the trustees, Director of Operations, Lighthouse Hostel Manager and the Pastors. The key management personnel compensation for the year was £54,895 (2022 - £53,478).

The total remuneration received by trustees in the year was £13,365 (2022 - £12,796).

During the year, Living Rivers Trust received tithes/offerings of £36,200 (2022 - £35,500) from Living Rivers USA operating as Millennial Church in Tulsa, USA.

During the year, Living Rivers Trust paid £17,300 (2022 - £16,200) to R Brady at Source Management Systems for bookkeeping services.

During the year, K Brady received total remuneration of £2,400 (2022 - £2,400).

Dr H Grahame-Smith was paid £9,800 for professional services during the year (2022 - £5,857).

At the year-end Living Rivers Trust owed Dr H Grahame-Smith £Nil (2022 - £7,316).

LIVING RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS *(continued)*****YEAR ENDED 31 MARCH 2023****25. Contingent liability**

The Supporting People funds included in restricted reserves are £110,526 at the balance sheet date. They have also informed the charity in prior years that it is possible that the Department for Communities may request the refund of these and future under spent funds less approximately £52,000 to £78,000 representing 8 to 12 weeks funding receipts from Supporting People.

26. Transfer between funds

Due to Covid, Supporting People informed the charity in 2019 that they had to keep the restricted reserves balance at the same carried forward balance that was stated in the 31 March 2018 financial statements. In the convening years, the charity has had to fund deficits on the Supporting People fund via unrestricted reserves.

Supporting People have agreed specific covid related costs which have been incurred by the charity to be allocated against this balance along with any surplus/deficit made in the last two financial years, and a new carried forward balance has been agreed at this time.

The retrospective use of reserves (amounting to £35,142) awaited, and awaits, a decision and resolution. This was due to an agreed spending for agency staff that led to an overspend in the year to 31 March 2019. Halfway through the 2018/2019 financial year direction was received that reserves had to be frozen as at 31 March 2018, leading to an overspend of Supporting People monies. Supporting People have considered this favourably and currently a decision is awaited from other bodies. The trustees view is that £35,142 of the Supporting people restricted funds should actually be in unrestricted funds. No adjustment for these monies have currently been adjusted for in the financial statements.

Living Rivers Trust

Northern Ireland - Charity number 103314

Annual report

LIVING RIVERS TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report and the audited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

CHARITY ADMINISTRATIVE AND REFERENCE DETAILS

Charity name	Living River Trust
Charity registration number	NIC103314
Trustees who served the charity during the year	P Brady (Chairman) J McGowan C Watson Dr H Grahame-Smith
Director of operations	Dr H Grahame-Smith
Registered office	154 Camlough Road, Ballymena, Co. Antrim, BT43 7JW
Auditor	Jackson Andrews, Chartered Accountants & Statutory Auditor, 6 Mandeville Mews, Portadown, Co. Armagh, BT62 3NS
Bankers	Danske Bank, North Business Centre, 1-2 Broadway, Ballymena, Co. Antrim, BT43 7AA

PUBLIC BENEFIT STATEMENT

The trustees of Living Rivers Trust confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Living Rivers Trust is a charitable trust constituted under a trust deed dated 2 April 2001, which is registered as a charity with The Charity Commission for Northern Ireland.

Recruitment, appointment, induction and training

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all the trustees passed by a majority of those present. Appropriate training and induction is available to all trustees.

Organisational structure and related parties

The trustees oversee the running of the charity.

The following individual organisations are constituted under Living Rivers Trust: Living Rivers Lighthouse Hostel 24-7 and Living Rivers Church. 3 of the 4 trustees of Living Rivers Trust as well as a close family member of a trustee are also trustees of Living Rivers USA operating as Millennial Church in Tulsa, USA which provides funding to Living Rivers Church. P Brady's mother, R Brady, is also a related party.

The trustees are directors and company secretary of Paul Brady Ministries (Company Limited by guarantee). Paul Brady Ministries was dissolved on 11th October 2022.

LIVING RIVERS TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to all of the charity's organisations. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

OBJECTIVES AND ACTIVITIES

The objectives and principal activities of the charity are the advancement of the Christian religion and the relief of poverty through the provision of facilities in the interests of social welfare for recreation and other leisure time occupation.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising. It is estimated that over 420 volunteer hours were provided during the year. If this is conservatively valued at the average minimum wage for workers aged 21 years and older for the year of £9.18 an hour the volunteer effort amounts to over £3,856.

ACHIEVEMENTS AND PERFORMANCE

Total income for the year amounted to £640,564 (2022 - £634,363). Income derived from donations and legacies amounted to £50,160 (2022 - £46,785); income from charitable activities amounted to £590,204 (2022 - £587,436) and income from investments amounted to £200 (2022 - £142).

Total expenditure for the year amounted to £599,567 (2022 - £589,239). The cost of charitable activities amounted to £599,567 (2022 - £589,239).

The net income for the year amounted to £40,997 (2022 – net income £45,124).

The Trustees would like to thank all volunteers, staff and all involved with the charity's activities this year. There has been public benefit to many from the activities of the charity.

Activities were less impacted by Covid-19 and there were no restrictions in place during this year. The main focus of activity has been the Lighthouse Hostel post Covid 19 and supporting service users, working with others, starting to further develop staff, and look at longer term planning for the Hostel.

The objectives of Living Rivers Trust continue to be:

- a) Advancement of the Christian Faith in accordance with the letter and spirit of the Trust's statement of faith;
- b) The relief of poverty;
- c) The provision of facilities in the interests of social welfare for recreation and other leisure time occupation of people who are in need as a result of their youth, age, infirmity or social and economic circumstances.

These have been carried out through our activities in:

- a) Living Rivers Lighthouse Hostel, Ballymena
- b) Support of other churches and ministries and holding online activities
- c) Prayer – for others and online prayer meetings
- d) Teaching of the Christian faith.

Through these activities there has been Public Benefit to individuals, their families, and communities.

LIVING RIVERS TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE *(continued)*

We have had in person visits and virtual meetings with other churches and Ministries. Online teaching of the Christian Faith has continued and also prayer meetings with others both in the UK and abroad. There has also been support of individuals who have contacted us for prayer and support.

In October 2022, the closure of Paul Brady Ministries was completed and financial assets transferred to Living Rivers Trust. The process of closure and merger with the Charities Commission has been completed.

This year, having come out of the major restrictions of Covid 19, the Lighthouse has operated at greater capacity. The year has seen 79 new clients with 79 departing over this period. Fifteen of these were a positive move on, whereby the client either returned to family or was able to acquire their own accommodation. Fifty one of the 79 new clients had addictions. A total of 59 clients had mental Health concerns.

The staff have continued to support clients, their families and to work with relatives, the community, and other stakeholders to deliver benefit to the public. There has been good feedback from clients and relatives during the year. During the year, we continued to have fewer full time staff than desired, requiring agency staff both for Support Worker posts and Kitchen assistant, and this continues to be addressed.

At the start of April we went, overnight, from holding five beds aside for isolation to full capacity. It took a good two and a half months for referrals and admissions to pick up and to increase the occupied rooms. This, along with a period later in the year where we had lower occupancy due to a mix of positive move on and clients having to be asked to leave and limited appropriate referrals has led to less income than budgeted for. We have worked closely with the local housing office and there have been visits by their staff to the Hostel and vice versa to give a shared understanding of some aspects of each other's working patterns and requirements. In addition, to the lower occupancy there were increased costs due to low staffing levels and the need to employ increased agency staff, amounting to almost 350% of budget by the year end. There have also been increased costs due to inflation and increased energy costs due to outside factors. We have adjusted budgets in year and made adjustments as we are able. Management have worked diligently to recruit staff, a challenge with the current level of pay and lower availability of people applying (a sector wide issue) and by October we had full Support Workers though two left in November needing further recruitment. We have continued to require a Kitchen assistant and this post is currently filled by an agency staff. We are not recruiting for this post currently due to possible developments in the future with the Hostel.

We have observed that a number of clients do not desire to come to Ballymena and that many are aware that if they turn down a bed they will be housed elsewhere in nicer accommodation. Some of the single homeless men continue to have complex support needs and the Hostel continues to be a necessary, strategically relevant service providing support and benefit.

During the year the Lighthouse Hostel successfully underwent re-accreditation (August) and passed the QMT – a two-day visit by Supporting People to look at the process, procedures, and support provided. We have continued to have a good relationship with Supporting People (our main funders). We continue to pursue the £35,142 we have previously made a case for. In December 2022 we heard that there will be an increase of funds, which will be recurring – this enabled us to give an in-year bonus to staff as well as helping with the predicted overspend in SP monies. In December 2022, we also successfully made an application for an increase in HB bed rents.

We have developed the recording of accounts on Excel this year, in liaison with the accountants, and management accounts have been monitored every month. This has been advantageous during the period of increased costs and decreased income to enable adjustments. Budgets for 23-24 have been reviewed. We have given Support staff a 9.9% pay for 2023-2024 and will look in year at increasing this.

LIVING RIVERS TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE *(continued)*

We gave a bonus, in recognition of all the work done and support provided, early in 2023. We are thankful for all the commitment and work done by staff.

In April and May, the Hostel completed the decorating, carpeting and refurbishment works started last financial year and also completed the installation and functioning of the Wi-Fi throughout the Hostel, a computer suite, and introduced electronic Person-centred software management system. These have been major developments for clients and staff. The Wi-Fi throughout the Hostel allows clients to access Wi-Fi in their rooms. Protections have been built in, as far as possible and residents are reminded about dangers of certain sites. The computer suite has been used for work applications, attending court, and researching on the internet. The Person-Centred Software is helping staff in completing records with checks and alerts in the system and is enabling on the spot record upkeep and accuracy. We are continuing to develop this, and this was one of the areas that SP reviewed during their QMT visit. This continues to be reviewed over the next year in every aspect.

Other developments, over and above the normal service, this year have included:

Due to excess pressures the Northern Trust has funded a Grade 6 Homeless Nurse who will work exclusively with Homeless and asylum seekers. This was aided by work carried out through ICARE. The Nurse has made consistent visits to the Lighthouse building up a rapport with staff and residents. The nurse offers a basic check up for all new clients with information being shared with the Lighthouse and added to the person centred software and clients support processes giving a better quality of support. The nurse will also be conducting Sexual Health Clinics during the year.

The Lighthouse has welcomed two final year Occupational Therapist students from Ulster University who have completed their community placements with us. The students initially completed 2 days within the hostel in preparation and getting to know clients. Several clients took part in the six week programme held in ICARE which included art work and refurbishing furniture. Several clients with addiction issues remained abstinent for the duration of the course work but went back to old habits after the course was completed. This has shown a need for a full time OT and the LH has intensions along with ECHO to look at funding for a full time OT for the LH and other local providers.

ICARE continues to be closed, however, we have been in discussions with the Senior Lecturer of Optometry and Associate Research Director in Biomedical Sciences at Ulster University about their undergraduate optometry students also completing placements at ICARE with the possibility of them taking on the lead Optician role allowing the eye clinic in ICARE to restart and give longevity to the project. Should this prove successful it may lead into a new model whereby we tap into all medical sciences in both Ulster University and Queens University for their Undergraduate students to complete community-based learning and placements allowing for our clients to have a one stop shop of medical care.

Homeless Connect were contacted about membership with them which has allowed Mark Forsythe to speak at a conference at Stormont relating to the difficulties surrounding recruitment and retention of staff within the homeless sector. This conference was attended by MLA's, Senior Managers from NIHE and Housing Associations Community and Voluntary sector representatives.

Mark Forsythe and Louise Kitson were asked to speak to Paramedic students at Ulster University about the homeless sector and Health inequalities for homeless including mental health and addictions and the role of paramedics with homeless. This will become a yearly talk with each tranche of new students. There will also be the option for students to complete placements via ICARE.

The Lighthouse continues to be involved with ECHO (Enhancing Care for Homeless) with Mark Forsythe remaining as Vice Chair. Projects include medicine management, Admissions and Discharge policy for A&E and ward stays in hospitals, and a homeless aware nurse to be based in Antrim Area Hospital.

LIVING RIVERS TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE *(continued)*

There have been occasional cases of Covid 19 during the year which clients and staff have dealt with appropriately. Covid 19 policies have continued to be updated during the year and appropriate measures remain in place, although on a considerably lower level than the previous two years. There have been no safeguarding or GDPR issues during the year.

The retrospective use of reserves (amounting to £35,142) awaited, and awaits, a decision and resolution by Supporting People. Until this is resolved our reserves position continues to be below our plans, though it has improved from last year.

The financial figures in these accounts show an improved position on the previous year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

As at 31 March 2023, the charity has unrestricted general funds carried forward of £45,673 (2022 - £26,669), unrestricted designated funds carried forward of £4,658 (2022 - £2,571) and restricted funds carried forward of £141,008 (2022 - £121,102). Free reserves carried forward at 31 March 2023 are £34,445 (2022 - £12,326) after excluding designated funds of £4,658 (2022 - £2,571), unrestricted tangible fixed assets of £11,228 (2022 - £14,343) and restricted funds of £141,008 (2022 - £121,102).

The reserves remain below where the Trustees desire them to be, although they have improved. With continued support planned for the year 2023/2024 we expect that this picture will continue to improve further. The managing trustees consider that the Trust is in a satisfactory position to carry on its charitable activities.

Funding

The principal funding is from the Northern Ireland Housing Executive through its Supporting People's programme, donations from Living Rivers USA and tithes and offerings.

PLANS FOR FUTURE PERIODS

Living Rivers will continue to have prayer and teaching activities and working with other churches and ministries and offer prayer and support to individuals who contact us. A prayer tour of thirty people to Scotland and North West England occurred in May 2023.

The priority for the next period continues to be development of the Lighthouse Hostel. All usual activities will continue. We aim to appoint, and train a full staff complement. Last year there was a significant non-payment of service charge, which we will try and address.

We will be developing a planned programme to seek grants over the year.

We will continue to encourage the use of the client's computer suite. Use of the internet will also be developed and monitored log with the use of the Person-Centred software, used very successfully, by staff in client support.

We continue to pursue a significant opportunity, the Lighthouse, with full agreement by the Trustees. We are progressing a move from the current premises, hopefully, into individual apartments consisting of a bedroom, bathroom, kitchen, and dining / lounge area. We have support from Supporting People, Housing Executive, and the landlords for this move.

LIVING RIVERS TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

PLANS FOR FUTURE PERIODS *(continued)*

Steps are being made to set the Lighthouse up in its own Charitable Company. Both will be good for the Lighthouse Hostel allowing further development of the service, applying for grants currently not available due to the Christian nature of the Trust, and working with others. The new premises will be of considerable benefit to the clients and staff and is in line with the strategic direction for Homeless services. We will also be looking to provide some move on support for a period to clients who leave. At an appropriate time, we will also be looking at advice groups for clients, a dual diagnosis project, revisiting medicine management, and further developments to the ICare service.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which charity's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

LIVING RIVERS TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

AUDITOR

Jackson Andrews offer themselves for re-appointment as auditor for the ensuing year.

Signed on behalf of the trustees



Dr Harvey Grahame-Smith
Director of Operations

Date: 20/9/23

Living Rivers Trust

Northern Ireland - Charity number 103314

Annual return

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIVING RIVERS TRUST

YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Living Rivers Trust for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information other than the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIVING RIVERS TRUST *(continued)*

YEAR ENDED 31 MARCH 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified:

- the nature of the industry and sector, control environment and charity's financial results and position;
- current COVID-19 environment
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIVING RIVERS TRUST *(continued)*

YEAR ENDED 31 MARCH 2023

Auditor's responsibilities for the audit of the financial statements *(continued)*

Audit response to risks identified *(continued)* :

- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered that the particular areas in the financial statements that were susceptible to misstatement were related to management bias in accounting estimates and judgements; recognition, classification and completeness of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document, employment law, health and safety and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified include the following:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal advisors concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- reading minutes of meetings of those charged with governance;
- obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities

LIVING RIVERS TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIVING RIVERS TRUST *(continued)*

YEAR ENDED 31 MARCH 2023

Auditor's responsibilities for the audit of the financial statements *(continued)*

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement teams members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

LIVING RIVERS TRUST**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIVING RIVERS TRUST** *(continued)***YEAR ENDED 31 MARCH 2023****Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



JACKSON ANDREWS
Chartered Accountants
& Registered Auditors

6 Mandeville Mews
Portadown
County Armagh
BT62 3NS

22 September 2023
Date: