

BANBRIDGE/Magherally & Annaclone/Christ Church,Annaclone/Down & Dromore/Church of Ireland

Northern Ireland · Charity number 103295

Details

Known as Annaclone

Status Received

Registered 2015-06-05

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 20 Barrack Hill
Banbridge
BT32 4he
BT32 4HE

Phone 02840623086

Website <http://www.downanddromore.org/parishes/magherally#.vupmcorvk1e>

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£33,027	£24,271	£0	0

Trustees

Name	Role	Appointed
Miss Sharon Martin		
Miss Sylvia Cardwell		
Mr Alan Barr		
Mr David Weir		
Mr Robert Cardwell		
Mr Robert Simmons		
Mr Winston Johnston		
Mrs Ann Johnston		
Mrs Barbra Penny		
Mrs Beverley Magill		
Mrs Edna Barr		
Mrs Fiona Hanlon		
Mrs Margaret Martin		

Accounts

Annaclone Parish Church

Statement of Financial Activities for the year ended 31st December 2024

	Note	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	3	19,321	0	19,321	35,594
Income from charitable activities	4	12,167	0	12,167	11,082
Investments	5	489	0	489	584
Other income	6	1,050	0	1,050	0
Total income		33,027	0	33,027	47,260
Expenditure on:					
Raising Funds	7	190	0	190	130
Charitable Activities	7	24,081	0	24,081	28,223
Total expenditure		24,271	0	24,271	28,353
Net income / (expenditure) resources before transfer		8,756	0	8,756	18,907
Transfers					
Gross transfers between funds - in		0		0	0
Gross transfers between funds - out		0		0	0
Other recognised gains/losses					
Gains / losses on investment assets		0	0	0	0
Gains on revaluation, fixed assets, charity's own use		0	0	0	0
Net movement in funds		8,756	0	8,756	18,907
Reconciliation of funds					
Total funds brought forward		59,464	0	59,464	40,557
Reserve Movement	16				
Total funds carried forward		68,220	0	68,220	59,464

Annaclone Parish Church

Statement of Financial Position / (Balance Sheet) as at 31st December 2024

	Note	As at 31/12/2024	As at 31/12/2023
Fixed assets			
Tangible assets	12	30,000	30,000
Investments	13		
		<u>30,000</u>	<u>30,000</u>
Current Assets			
Cash at bank and in hand		68,580	59,464
		<u>68,580</u>	<u>59,464</u>
Liabilities			
Creditors: Amounts falling due in one year	14	360	0
Net current assets		<u>68,220</u>	<u>59,464</u>
Total assets less current liabilities		<u>98,220</u>	<u>89,464</u>
Total net assets less liabilities		<u>98,220</u>	<u>89,464</u>
Represented by			
Unrestricted funds	15	98,220	89,464
Restricted funds	15	0	0
Total Funds of the Parish		<u>98,220</u>	<u>89,464</u>

The notes are an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on 26th March 2025 and signed on its behalf by:

Margaret Martin

Margaret Martin - Hon. Treasurer

Karen Salmon

Rev Karen Salmon

Accounts

Annaclone Parish Church

Annual Report and Financial Statements

For the year ended 31st December 2023

Northern Ireland Charities Number: 103295

Annaclone Parish Church

Statement of Financial Activities for the year ended 31st December 2023

	Note	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	3	33,418	2,176	35,594	14,558
Income from charitable activities	4	11,082	0	11,082	6,646
Investments	5	584	0	584	763
Other income	6	0	0	0	9
Total income		45,084	2,176	47,260	21,976
Expenditure on:					
Raising Funds	7	130	0	130	243
Charitable Activities	7	26,047	2,176	28,223	15,743
Total expenditure		26,177	2,176	28,353	15,986
Net income / (expenditure) resources before transfer		18,907	0	18,907	5,990
Transfers					
Gross transfers between funds - in		0		0	0
Gross transfers between funds - out		0		0	0
Other recognised gains/losses					
Gains / losses on investment assets		0	0	0	0
Gains on revaluation, fixed assets, charity's own use		0	0	0	0
Net movement in funds		18,907	0	18,907	5,990
Reconciliation of funds					
Total funds brought forward		40,557	0	40,557	34,567
Reserve Movement	16				
Total funds carried forward		59,464	0	59,464	40,557

Annaclone Parish Church

Statement of Financial Position / (Balance Sheet) as at 31st December 2023

	Note	As at 31/12/2023	As at 31/12/2022
Fixed assets			
Tangible assets	12	30,000	30,000
Investments	13		
		<u>30,000</u>	<u>30,000</u>
Current Assets			
Cash at bank and in hand		<u>59,464</u>	<u>40,557</u>
		<u>59,464</u>	<u>40,557</u>
Liabilities			
Creditors: Amounts falling due in one year	14		
Net current assets		<u>59,464</u>	<u>40,557</u>
Total assets less current liabilities		<u>89,464</u>	<u>70,557</u>
Total net assets less liabilities		<u>89,464</u>	<u>70,557</u>
Represented by			
Unrestricted funds	15	89,464	70,557
Restricted funds	15	0	0
Total Funds of the Parish		<u>89,464</u>	<u>70,557</u>

The notes are an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on _____ and signed on its behalf by:


Margaret Martin - Hon. Treasurer


Rev Karen Salmon

Annaclone Parish Church
Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis

c) Income

Income is accounted for on a cash receipts basis as the amount is collected and are allocated as either restricted or unrestricted funds according to the terms of the donation.

d) Expenditure

Expenditure is recognised on a cash payments basis.

e) Tangible assets

The assets of the Parish comprise:-

- Church Building and Grounds
- Parish Hall

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years. Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
FWO	15,095		15,095	12,564
Gift Aid	10,475		10,475	0
Special Appeals		165	165	1,324
Donations	7,848	2,011	9,859	670
	<u>33,418</u>	<u>2,176</u>	<u>35,594</u>	<u>14,558</u>

4. Income from Charitable Activities

	Unrestricted	Restricted	Total 2023	Total 2022
Special Fund Raising	11,082		11,082	6,646
	<u>11,082</u>	<u>0</u>	<u>11,082</u>	<u>6,646</u>

5. Investments

	Unrestricted	Restricted	Total 2023	Total 2022
Bank interest	79		79	52
Investment Income	505		505	711
	<u>584</u>	<u>0</u>	<u>584</u>	<u>52</u>

6. Other Income

	Unrestricted	Restricted	Total 2023	Total 2022
NIE Wayleave	0	0	0	0
Sundry Income	0	0	0	0
Donations	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

7. Analysis of Expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
Raising Funds				
Envelopes	130		130	243
	<u>130</u>	<u>0</u>	<u>130</u>	<u>243</u>
Charitable Activities				
Wages and salaries	7,716	0	7,716	6,596
Diocesan Costs / Assessment	3,318	0	3,318	3,092
Congregational Running Costs	9,095	2,011	11,106	3,661
Organists' Fees & Musicians	1,130	0	1,130	1,195
Grounds - Maintenance	788	0	788	311
Rates	100	0	100	90
Charitable Donations	3,250	165	3,415	185
Missions	0	0	0	0
Administration costs	650	0	650	613
	<u>26,047</u>	<u>2,176</u>	<u>28,223</u>	<u>15,743</u>
Total Expenditure	<u>26,177</u>	<u>2,176</u>	<u>28,353</u>	<u>15,986</u>

8. Gain / (Loss) on Investment Assets

	2023		2022	
Realised gains / (losses) on investments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

9. Taxation

The Annaclone Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023	2022
Salaries & wages	7,716	6,596

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023 Number	2022 Number
Ministerial support	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Key management are deemed to comprise the Trustees.

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

11. Governance Costs

Governance costs of £360 were incurred during the year of which £360 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

12. Tangible fixed assets

	Buildings £	Office Equipment £	Total £
Cost			
At the beginning of the year	30,000	0	30,000
Additions	0	0	0
Disposals	0	0	0
At the end of the year	<u>30,000</u>	<u>0</u>	<u>30,000</u>

The figures noted above do not include a valuation of the church building and grounds as this property and all artefacts contained therein are deemed to be heritage assets, the cost/valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts.

13. Investments

	Listed Investments £	Non Listed Investments £	Total £
Balance at the beginning of the year	0	0	0
Revaluations during the year	0	0	0
Disposals during the year	0	0	0
Balance at the end of the year	<u>0</u>	<u>0</u>	<u>0</u>

14. Creditors Amounts Due within 1 Year

	2023	2022
Bank overdrafts	0	0
Accrual	<u>0</u>	<u>0</u>

15. Analysis of Net Assets Among Funds

	General Fund	Restricted Funds	Total
Fixed assets	30,000		30,000
Investments	0		0
Current Assets	59,464		59,464
Current Liabilities			0
Net Assets at 31 Dec 2023	<u>89,464</u>	<u>0</u>	<u>89,464</u>

16. Reserve Movement

	General Fund	Restricted Funds	Total
Opening Balance	70,557		70,557
Net movement in funds	18,907		18,907
Prior Year Adjustment			0
Net Assets at 31 Dec 2023	<u>89,464</u>	<u>0</u>	<u>89,464</u>

Annual report

Christ Church Annaclone
Annual General Vestry Report
8th April 2024

Our focus this past year has continued to be three specific areas of building that I believe God wants us to give attention to as a church family: building our faith, building our church family and building our finances. Together we have worked hard on these:

1. God has been building faith in our church family through worship services on Sundays, the SOMA Mission week, Prayer Walk, Connect Group, September Mission event, Good Friday focus and various Bible reading resources. Our musicians Noleen and Tracey, our choir and music group, Rita our lay reader, Ronnie our licenced preacher, guest preachers, Ethan on audiovisuals, Stu our deacon intern and ordinand Kyle all played significant roles in building faith, but there is more to do. We will build faith through the Down and Dromore GROW events 12-19th May. We will build our children's ministry by employing a part-time Youth and Children's Worker to begin a Sunday School. Helping people live well with Jesus at the centre of their lives is at the heart of building faith, this is what we will focus on, to see our church family grow in faith and develop as followers of the Lord Jesus.
2. Father God has built our church family through our Big Breakfast, Coronation fish and chip van, Daffodil Tea, Ladies Guild Day out, Day trip to Newcastle, Pizza, Police and Prayer lunch, Table Sale and after church tea/coffee times. These initiatives have helped nurture friendships within our church family and across our two churches. Plans are in place for an after-church salad lunch following our wellbeing Sunday service which will focus on Spiritual, physical and mental wellbeing in June. Our events are aimed at encouraging, supporting and providing a place of safety where strong relationships and friendships, within and across age groups, can be fostered and built. It has been my privilege to come alongside people facing significant life challenges, supporting the bereaved with a 'living with loss' course, walking with those facing physical and mental health challenges, as

well as those facing death. Looking to the future, we need to build our church family numerically by planting a new church family within our existing one. We will introduce a new Country Gospel service in the evening to attract country music lovers who are not attending church anywhere else and will settle within our new church family.

3. God has blessed our finances through generous giving by our church family and our gift aid claims, we are also grateful for legacies. Our beautiful church building has been repainted; we still need to tackle a leak around the bell and damp at the East wall. Our Coffee Day, Table Sale, harvest gifts, Easter draw, Hats and Craft stalls raise substantial funds for the church and for charity. We have generously supported Water Drops, Air Ambulance, Cancer Focus, and the Heart Failure Warriors charity. We plan to apply for funding for a defibrillator through the British Heart Foundation. Despite giving away ten percent of our income, our finances remain healthy. Annaclone is a warm, welcoming church family; a happy place for new people to easily fit into. Our church wardens Sharon and Davey and each church member have played an important role in this.

Members of the select vestry have worked hard this year. Bertie and Alan on furnishings, fabric, health and safety. Margaret on finances. Sharon on communication. Fiona and the safeguarding panel and others on vestry put in many hours behind the scenes. My sincere thanks to our leadership team.

Revd Karen Salmon

Magherally and Annaclone Parishes

Annual return

Independent Examiner's Report to the Trustees of Annaclone Parish Church

I report on the accounts of the charity for the year ended 31st December 2023.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Thomas Vint F.C.C.A
For and behalf of S.M. Vint & Co
Chartered Certified Accountants & Registered Auditors
8 Newry Road
Banbridge
BT32 3HN

11/04/2024

Accounts

Annaclone Parish Church

Annual Report and Financial Statements

For the year ended 31st December 2022

Northern Ireland Charities Number: 103295

Annaclone Parish Church

References and administrative details

Charity Name: Annaclone Parish Church

Charity Registration Number: 103295

Contact Address: 46 Kilmacrew Road
Banbridge
Co. Down
BT32 4EP

Trustees

Mr Robert Simmons
Mr David Weir
Mr Alan Barr
Mrs Enda Barr
Mrs Myrtle Weir
Mrs Margaret Martin
Miss Sharon Martin
Mrs Ann Johnston
Mr Winston Johnston
Mrs Fiona Hanlon
Ms Sylvia Cardwell
Mr Bertie Cardwell

Principal Office Bearers

Secretary: Alan Barr

Treasurer: Mrs Margaret Martin

Church Warden - Rector's:

Sharon Martin

Church Warden - People's:

David Weir

Independent Examiner

S.M. Vint & Co
8 Newry Road
Banbridge
BT32 3HN

Bankers

AIB
42-44 Hill Street
Newry
Co Down
BT34 1AU

Annaclone Parish Church

Trustees

Rev Karon Salmon
Mr Robert Simmons
Mr David Weir
Mr Alan Barr
Mrs Enda Barr
Mrs Myrtle Weir
Mrs Margaret Martin
Miss Sharon Martin
Mrs Ann Johnston
Mr Winston Johnston
Mrs Fiona Hanlon
Mr Bertie Cardwell
Ms Sylvia Cardwell

Principal Office Bearers

Dean:

Curate: Rev Karon Salmon

Secretary: Mr Alan Barr

Treasurer: Mrs Margaret Martin

Church Warden - Rector's: Miss Sharon Martin

Church Warden - People's: Mr David Weir

Independent Examiner

S.M. Vint & Co
8 Newry Road
Banbridge
BT32 3HN

Bankers

AIB
42-44 Hill Street
Newry
Co Down
BT34 1AU

Annaclone Parish Church

Statement of Financial Activities for the year ended 31st December 2022

	Note	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	3	14,558		14,558	11,780
Income from charitable activities	4	6,646		6,646	5,356
Investments	5	763		763	117
Other income	6	9		9	853
Total income		21,976	0	21,976	18,106
Expenditure on:					
Raising Funds	7	243		243	215
Charitable Activities	7	15,743		15,743	8,866
Total expenditure		15,986	0	15,986	9,081
Net income / (expenditure) resources before transfer		5,990	0	5,990	9,025
Transfers					
Gross transfers between funds - in		0		0	0
Gross transfers between funds - out		0		0	0
Other recognised gains/losses					
Gains / losses on investment assets		0	0	0	0
Gains on revaluation, fixed assets, charity's own use		0	0	0	0
Net movement in funds		5,990	0	5,990	9,025
Reconciliation of funds					
Total funds brought forward		34,567	0	34,567	25,542
Reserve Movement	16				
Total funds carried forward		40,557	0	40,557	34,567

Annaclone Parish Church

Statement of Financial Position / (Balance Sheet) as at 31st December 2022

	Note	As at 31/12/2022	As at 31/12/2021
Fixed assets			
Tangible assets	12	30,000	30,000
Investments	13	<u>30,000</u>	<u>30,000</u>
Current Assets			
Cash at bank and in hand		<u>40,557</u>	<u>34,567</u>
		<u>40,557</u>	<u>34,567</u>
Liabilities			
Creditors: Amounts falling due in one year	14		
Net current assets		<u>40,557</u>	<u>34,567</u>
Total assets less current liabilities		<u>70,557</u>	<u>64,567</u>
Total net assets less liabilities		<u>70,557</u>	<u>64,567</u>
Represented by			
Unrestricted funds	15	70,557	64,567
Restricted funds	15	0	0
Total Funds of the Parish		<u>70,557</u>	<u>64,567</u>

The notes are an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on _____ and signed on its behalf by:

Margaret Martin

Margaret Martin - Hon. Treasurer

David Weir

David Weir - Church Warden

Annaclone Parish Church
Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis

c) Income

Income is accounted for on a cash receipts basis as the amount is collected and are allocated as either restricted or unrestricted funds according to the terms of the donation.

d) Expenditure

Expenditure is recognised on a cash payments basis.

e) Tangible assets

The assets of the Parish comprise:-

- Cathedral Building and Grounds
- Parish Hall

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
FWO	12,564		12,564	11,040
Special Appeals	1,324		1,324	555
Donations	670		670	185
	<u>14,558</u>	<u>0</u>	<u>14,558</u>	<u>11,780</u>

4. Income from Charitable Activities

	Unrestricted	Restricted	Total 2022	Total 2021
Special Fund Raising	6,646		6,646	5,356
	<u>6,646</u>	<u>0</u>	<u>6,646</u>	<u>5,356</u>

5. Investments

	Unrestricted	Restricted	Total 2022	Total 2021
Bank interest	52		52	117
Investment Income	711		711	
	<u>763</u>	<u>0</u>	<u>763</u>	<u>117</u>

6. Other Income

	Unrestricted	Restricted	Total 2022	Total 2021
NIE Wayleave	9	0	9	8
Sundry Income	0	0	0	245
Donations	0	0	0	600
	<u>9</u>	<u>0</u>	<u>9</u>	<u>853</u>

7. Analysis of Expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
Raising Funds				
Bank Fees	243		243	215
	<u>243</u>	<u>0</u>	<u>243</u>	<u>215</u>
Charitable Activities				
Wages and salaries	6,596		6,596	0
Diocesan Costs / Assessment	3,092		3,092	3,172
Congregational Running Costs	3,661		3,661	3,188
Organists' Fees & Musicians	1,195		1,195	860
Grounds - Maintenance	311		311	600
Rates	90		90	85
Charitable Donations	185		185	100
Missions			0	0
Administration costs	613		613	861
	<u>15,743</u>	<u>0</u>	<u>15,743</u>	<u>8,866</u>
Total Expenditure	<u>15,986</u>	<u>0</u>	<u>15,986</u>	<u>9,081</u>

8. Gain / (Loss) on Investment Assets

	2022		2021	
Realised gains / (losses) on investments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

9. Taxation

The Annaclone Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2022	2021
Salaries & wages	6,596	0

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022 Number	2021 Number
Ministerial support	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Key management are deemed to comprise the Trustees.

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

11. Governance Costs

Governance costs of £300 were incurred during the year of which £300 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

12. Tangible fixed assets

	Buildings £	Office Equipment £	Total £
Cost			
At the beginning of the year	30,000	0	30,000
Additions	0	0	0
Disposals	0	0	0
At the end of the year	<u>30,000</u>	<u>0</u>	<u>30,000</u>

The figures noted above do not include a valuation of the church building and grounds as this property and all artefacts contained therein are deemed to be heritage assets, the cost/valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts.

13. Investments

	Listed Investments £	Non Listed Investments £	Total £
Balance at the beginning of the year	0	0	0
Revaluations during the year	0	0	0
Disposals during the year	0	0	0
Balance at the end of the year	<u>0</u>	<u>0</u>	<u>0</u>

14. Creditors Amounts Due within 1 Year

	2022	2021
Bank overdrafts	0	0
Accrual	0	0
	<u>0</u>	<u>0</u>

15. Analysis of Net Assets Among Funds

	General Fund	Restricted Funds	Total
Fixed assets	30,000		30,000
Investments	0		0
Current Assets	40,557		40,557
Current Liabilities			0
Net Assets at 31 Dec 2021	<u>70,557</u>	<u>0</u>	<u>70,557</u>

16. Reserve Movement

	General Fund	Restricted Funds	Total
Opening Balance	64,567		64,567
Net movement in funds	5,990		5,990
Prior Year Adjustment			0
Net Assets at 31 Dec 2021	<u>70,557</u>	<u>0</u>	<u>70,557</u>

Annual report

Rev K Salmon Report to Annaclone Easter Vestry

At last year's Easter Vestry I shared three specific areas of rebuilding that I believe God wants us to give attention to as a church family. The first is our faith, the second our relationships and the third our finances. Together we have worked hard on these:

1. Our Sunday worship services, Alpha Course, Good Friday prayer time and various Bible reading resources, have helped build faith in our church family this past year. Noleen, Tracey, the choir, music group, Rita our lay reader, Ronnie our licenced preacher and Stu our deacon intern have played significant roles in this, but there is more to do. A SOMA mission team will join us in June, a Connect group studying the Bible course is planned for the autumn. Helping people live well with Jesus at the centre of their lives is at the heart of building faith, so it has been a real joy to see you grow and develop as followers of the Lord Jesus.
2. Our Newcastle day out, Summer dinner at Margaret's, Alpha course, after church tea/coffee times and a number of joint social events with Magherally have helped nurture friendships within our church family and across our two churches. Plans are in place for an after church bring and share lunch to celebrate the King's coronation in May. Our events are aimed at encouraging, supporting and providing a place of safety where strong relationships and friendships, within and across age groups, can be fostered and built. I am committed to building a relationship with each of you through home visits. I have been to each of your homes, although not all of you were home when I called. Please do say if you would like me to call or you are welcome to meet me at the rectory. Stu and I have come alongside people facing significant life challenges, supported the bereaved with a 'living with loss' course and walked with those facing physical and mental health challenges, as well as those facing death.
3. Our finances are improving, thank you for your generosity. Our beautiful church building is seriously impacted by damp at the East and West ends, which we need to tackle. Our harvest gifts, Easter

draw, Sponsored Walk, Christmas cakes, Hats and Craft stalls raise substantial funds for the church and for charity. We have generously supported Water Drops, Friends of Cancer, Air Ambulance, Cancer Focus, Be Positive children's charity and the Bishop's Appeal for Ukraine, Turkey and Syria. Despite giving away significant funds, our finances remain healthy. Building our church family by adding more people is another way to build a healthy financial base, so please do think about who you could invite to come along to church with you. Annaclone is a warm, welcoming church family; a happy place for new people to easily fit into. Our church wardens Sharon and Davey play an important role in this.

Members of the select vestry have worked hard this year. Bertie and his team on furnishings, fabric, health and safety. Margaret on finances. Alan and Sharon on communication. Fiona and the safeguarding panel and others on vestry put in many hours behind the scenes. My sincere thanks to each of you. My final encouragement is the same as I shared last year; Colossians 2:6-7 "so then, just as you received Christ Jesus as Lord, continue to live in Him, rooted and built up in Him, strengthened in the faith as you were taught and overflowing with thankfulness."

Annual return

Independent Examiner's Report to the Trustees of Annaclone Parish Church

I report on the accounts of the charity for the year ended 31st December 2022.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Thomas Vint F.C.C.A
For and behalf of S.M. Vint & Co
Chartered Certified Accountants & Registered Auditors
8 Newry Road
Banbridge
BT32 3HN