Poyntzpass Community Regeneration Company Limited

Northern Ireland · Charity number 103277

Details

Status	Received
Registered	2015-09-08
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	16 Church Street Poyntzpass Newry Co Down Bt35 6sw BT35 6SW
Phone	02838318899
Email	themeetingplacepcr@gmail.com

Activities

Purposes: To promote the benefit of the inhabitants of the village of Poyntzpass and its environs without distinction of sex, sexual orientation, race or of political,religious or other opinions, by associating together the said inhabitants and the local authorities voluntary and other organisatons in a common effort to advcnce education, relieve the aged, preserve and protect health and to provide leisure time occupation with the object of improving the conditions of life for the said inhabitants and improving the appearance and attractiveness of the village of Poyntzpass

What the charity does: The advancement of citizenship or community development

How the charity works: Community development

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£15,642	£21,048	£0	0
2024-08-31	£16,373	£20,826	£0	0

Trustees

Name	Role	Appointed
Mr John Mcveigh		
Mr John Morrow		
Mr Marc Mccomiskey		
Mr Reggie Patel		
Mrs Catherine Sterritt		
Mrs Fiona Bryson		
Mrs Geraldine Crilly		
Mrs Maureen Mcveigh		
Ms Barbara Best		

Accounts

Poyntzpass Community Regeneration Company Limited

(A company limited by guarantee not having a share capital)

Financial statements for the year ended 31 August 2025 (unaudited)

Registration No: NI 40376

Company information

Directors

J Morrow
J McVeigh
M McVeigh
C Sterritt
G Crilly
R Patel

Solicitors

Gillen & Co. Solicitors
3a Old Kenlis Street
Banbridge
Co. Down
BT32 3LR

Secretary

J Waddell

Bankers

Danske Bank
58 Hill Street
Newry
Co. Down
BT34 1AR

Registered Office

"The Meeting Place"
16-18 Church Street
Poyntzpass
Newry
Co. Down
BT35 6SW

Statement of Financial Activities

	Notes	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Income	3				
Grants		0	0	0	0
Investment income		15,642	0	15,642	16,373
Total Income		**15,642**	**0**	**15,642**	**16,373**
Expenditure	4				
Raising funds		788	0	788	0
Other expenditure		17,509	2,751	20,260	54,740
Total Expenditure		**18,297**	**2,751**	**21,048**	**54,740**
Net income/(expenditure) before tax for the reporting period		**(2,655)**	**(2,751)**	**(5,406)**	**(38,367)**
Tax payable		0	0	0	0
Net income/(expenditure) after tax before investment gains/(losses)		**(2,655)**	**(2,751)**	**(5,406)**	**(38,367)**
Net gains/(losses) on investments		0	0	0	0
Net income/(expenditure)		**(2,655)**	**(2,751)**	**(5,406)**	**(38,367)**
Extraordinary items		**0**	**0**	**0**	**0**
Transfers between funds		**0**	**0**	**0**	**0**
Other recognised gains / (losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		0	0	0	0
Other gains/(losses)		0	0	0	0
Net movement in total funds for the year		**(2,655)**	**(2,751)**	**(5,406)**	**(38,367)**
Reconciliation of funds:					
Funds brought forward		8.686	(84,346)	(75,650)	(37,283)
Funds carried forward		**6,041**	**(87,097)**	**(81,056)**	**(75,650)**

Balance Sheet

	Notes	2025	2024
		£	£
Fixed assets			
Property, plant and equipment	8	**1,739**	4,490
Current assets			
Debtors	13	**0**	1,560
Cash at bank and in hand	16	**4,841**	5,470
		4,841	7,030
Creditors: amounts falling due within one year	14	**57,636**	57,170
Net current assets		**(52,795)**	(50,140)
Total assets less current liabilities		**(51,056)**	(45,650)
Provisions for liabilities and charges	15	**30,000**	30,000
Net assets		**(81,056)**	(75,650)
Funds			
Unrestricted			
General		**6,041**	8,696
Restricted		**(87,097)**	(84,346)
		(81,056)	(75,650)

For the year ending 31 August 2025, the directors of the company have taken advantage of the exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies' regime.

The members have not required the company to obtain an audit of these accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board of directors on 28h May 2026 and signed on its behalf by:

Reggie Patel
Director
28th May 2026

The notes on pages 4 to 10 form part of these abbreviated financial statements

Notes to the financial statements

1. Basis of Preparation

Poyntzpass Community Regeneration Company Ltd is a company incorporated in Northern Ireland.

The Company's financial statements have been prepared in compliance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as it applies to the financial statements of the Company for the year ended 31 August 2025.

The Company transitioned from previously extant UK GAAP to FRS 102 as of 1 September 2014. No transition adjustments are required on the transition to FRS 102.

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going concern

The Company's unrestricted expenditure exceeded its income during the year ended 31 August 2024 and, at that date, the Company's liabilities exceeded its assets.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2. Accounting Policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed below.

Income

Recognition of income
Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the trustees will receive the resources.
- the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies
There are no legacies recognised in the SoFA.

Government grants
The charity has received no government grants in the reporting period.

Donated goods, services and facilities
There are no donated goods, services or facilities recognised in the SoFA.

Support costs
The charity has incurred expenditure on support costs.

Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions
There are no membership subscriptions included in the SoFA.

Settlement of insurance claims
Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

There are no insurance claims included in this year's SoFA.

Investment gains and losses
This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs
Support costs have been allocated to other expenditure. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy cost
The company made no redundancy payments during the reporting period. The company had no employees.

Deferred income
No material item of deferred income has been included in the accounts.

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity
These are capitalised if they can be used for more than one year. They are valued at cost. The depreciation rates and methods used are disclosed in note 8.

Intangible fixed assets
The company does not currently have intangible fixed assets.

Heritage fixed assets
The company does not currently have heritage fixed assets.

Investments
The company does not currently have investments.

Stocks and works in progress
The company does not currently hold stock or work in progress.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the company. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments
The charity has investments in cash and cash equivalents with a maturity date less than one year.

Other policies
The company currently has no other accounting policies.

3. Income

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Income from investments				
Grants Income	0	0	0	0
Interest income	5	0	5	9
Rental income	15,255	0	15,255	15,517
Income from solar	382	0	382	847
Total Income	**15,642**	**0**	**15,642**	**16,373**

All items above have a base currency of GBP.

4. Expenditure

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Expenditure on raising funds				
Rent collection & management charges	788	0	**788**	0
Total expenditure on raising funds	**788**	**0**	**788**	423
Separate material items of expense				
Property heating & lighting	5,140	0	**5,140**	6,714
Property insurance	280	0	**280**	1,558
Property maintenance	5,656	0	**5,656**	6,514
Property running expenses	6,256	0	**6,256**	5,149
Property Development	126	0	**126**	843
Total Separate material items of expense	**17,458**	**0**	**17,458**	**20,778**
Other expenditure				
Asset depreciation	0	2,751	**2,751**	33,914
Funding interest	0	0	**0**	0
Bank charges	51	0	**51**	48
Statutory Fees	0	0	**0**	0
Total other expenditure	**51**	**2,751**	**2,802**	33,962
Total Expenditure	**18,297**	**2,751**	**21,048**	54,740

5. Details of fees in expenditure

	2025 £	2024 £
Independent examiner's fees	0	0
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees	0	0

6. Paid employees

The company has no paid employees.

7. Grantmaking

The company made no grants or donations which in aggregate form a material part of the activities undertaken.

8. Tangible fixed assets

	Land & Buildings £	Fixtures & Fittings £	Total £
Cost			
At 1 September 2024	655,449	40,716	696,165
Additions	-	-	-
Revaluations			
Disposals			
Transfers			
At 31 August 2025	**655,449**	**40,716**	**696,165**
Depreciation			
At 1 September 2024	650,959	40,716	691,676
Disposals	0	0	0
Charge for the year	2,751	0	2,751
Impairment	0	0	0
Transfers			
At 31 August 2025	**653,710**	**40,716**	**694,426**
Net book value			
At 31 August 2025	**1,739**	**0**	**1,739**
At 31 August 2024	4,490	0	4,490

Land and buildings are depreciated at 5% per annum on cost, on a straight-line basis. Fixtures and fitting are depreciated at 20% per annum, on a straight-line basis.

9. Intangible fixed assets

The company has no intangible fixed assets.

10.Heritage assets

The company has no heritage assets.

11. Investment fixed assets

The company has no investment fixed assets.

12. Stocks and works in progress

The company holds no stocks or works in progress for the purposes of resale.

13. Debtors and prepayments

	2025	2024
	£	£
Amounts falling due within one year		
Accrued income & Prepayments	0	1,560
	0	1,560

The company have no assets receivable after 1 year.

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Amounts falling due within one year		
Trade creditors	0	0
Accruals	0	156
Taxation	56,469	55,846
Other creditors	1,167	1,167
	57,636	57,170

The company has no deferred income.

15. Provisions for liabilities and charges

The company has a loan from a local authority. The local authority has indicated that the loan is not repayable. It remains a liability as the local authority has not officially confirmed this writing.

Movements in provisions during the period	Loan from local authority
	£
Balance at 1 September 2024	**30,000**
Additions	0
Amounts charged to provisions	0
Unused amounts transferred to creditors falling due within 1 year	0
Balance at 31 August 2025	**30,000**

16. Cash at bank and in hand

	2025	2024
	£	£
Short term cash investments (less than 3 months maturity date)	0	0
Short term deposits	0	0
Cash at bank and on hand	4,841	5,470
Other	0	0
Total	**4,841**	5,470

17. Fair value of assets and liabilities

In the opinion of the Directors, the valuation of the company's assets is not at an extremely low risk in relation to credit, liquidity or market movements. Property in tangible fixed assets have not been revalued since their capitalisation in 2004.

18. Events after the end of the reporting period

There are no material events impacting the business occurring after the end of the reporting period, but before the accounts are authorised, which relate to conditions that arose after the end of the reporting period.

19. Transactions with directors, trustees and related parties

There are no material transactions with directors, trustees and related parties.

Accounts

Poyntzpass Community Regeneration Company Limited

(A company limited by guarantee not having a share capital)

Financial statements for the year ended 31 August 2024 (unaudited)

Registration No: NI 40376

Company information

Directors

J Morrow
J McVeigh
M McVeigh
C Sterritt
G Crilly
R Patel

Solicitors

Gillen & Co. Solicitors
3a Old Kenlis Street
Banbridge
Co. Down
BT32 3LR

Secretary

J Waddell

Bankers

Danske Bank
58 Hill Street
Newry
Co. Down
BT34 1AR

Registered Office

"The Meeting Place"
16-18 Church Street
Poyntzpass
Newry
Co. Down
BT35 6SW

Statement of Financial Activities

	Notes	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Income	3				
Grants		0	0	0	0
Investment income		16,373	0	16,373	13,221
Total Income		**16,373**	**0**	**16,373**	**13,221**
Expenditure	4				
Raising funds		0	0	0	423
Other expenditure		20,826	33,914	54,740	48,466
Total Expenditure		**20,826**	**33,914**	**54,740**	**48,889**
Net income/(expenditure) before tax for the reporting period		**(4,453)**	**(33,914)**	**(38,367)**	**(35,668)**
Tax payable		0	0	0	0
Net income/(expenditure) after tax before investment gains/(losses)		**(4,453)**	**(33,914)**	**(38,367)**	**(35,668)**
Net gains/(losses) on investments		0	0	0	0
Net income/(expenditure)		**(4,453)**	**(33,914)**	**(36,367)**	**(35,668)**
Extraordinary items		**0**	**0**	**0**	**0**
Transfers between funds		**0**	**0**	**0**	**0**
Other recognised gains / (losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		0	0	0	0
Other gains/(losses)		0	0	0	0
Net movement in total funds for the year		**(4,453)**	**(33,914)**	**(38,367)**	**(35,668)**
Reconciliation of funds:					
Funds brought forward		13,149	(50,432)	(37,283)	(1,615)
Funds carried forward		**8,696**	**(84,346)**	**(75,650)**	**(37,283)**

Balance Sheet

	Notes	2024	2023
		£	£
Fixed assets			
Property, plant and equipment	8	**4,490**	38,404
Current assets			
Debtors	13	**1,560**	329
Cash at bank and in hand	16	**5,470**	10,565
		7,030	10,894
Creditors: amounts falling due within one year	14	**57,170**	56,581
Net current assets		**(50,140)**	(45,687)
Total assets less current liabilities		**(45,650)**	(7,283)
Provisions for liabilities and charges	15	**30,000**	30,000
Net assets		**(75,650)**	(37,283)
Funds			
Unrestricted			
General		**8,696**	13,149
Restricted		**(84,346)**	(50,432)
		(75,650)	(37,283)

For the year ending 31 August 2024, the directors of the company have taken advantage of the exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies' regime.

The members have not required the company to obtain an audit of these accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board of directors on 29^{h} May 2025 and signed on its behalf by:

Reggie Patel
Director
29th May 2025

The notes on pages 4 to 10 form part of these abbreviated financial statements

Notes to the financial statements

1. Basis of Preparation

Poyntzpass Community Regeneration Company Ltd is a company incorporated in Northern Ireland.

The Company's financial statements have been prepared in compliance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as it applies to the financial statements of the Company for the year ended 31 August 2024.

The Company transitioned from previously extant UK GAAP to FRS 102 as of 1 September 2014. No transition adjustments are required on the transition to FRS 102.

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going concern

The Company's unrestricted expenditure exceeded its income during the year ended 31 August 2024 and, at that date, the Company's liabilities exceeded its assets.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2. Accounting Policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed below.

Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the trustees will receive the resources.
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies
There are no legacies recognised in the SoFA.

Government grants
The charity has received no government grants in the reporting period.

Donated goods, services and facilities
There are no donated goods, services or facilities recognised in the SoFA.

Support costs
The charity has incurred expenditure on support costs.

Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions
There are no membership subscriptions included in the SoFA.

Settlement of insurance claims
Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

There are no insurance claims included in this year's SoFA.

Investment gains and losses
This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs
Support costs have been allocated to other expenditure. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy cost
The company made no redundancy payments during the reporting period. The company had no employees.

Deferred income
No material item of deferred income has been included in the accounts.

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity
These are capitalised if they can be used for more than one year. They are valued at cost. The depreciation rates and methods used are disclosed in note 8.

Intangible fixed assets
The company does not currently have intangible fixed assets.

Heritage fixed assets
The company does not currently have heritage fixed assets.

Investments
The company does not currently have investments.

Stocks and works in progress
The company does not currently hold stock or work in progress.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the company. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments
The charity has investments in cash and cash equivalents with a maturity date less than one year.

Other policies
The company currently has no other accounting policies.

3. Income

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Income from investments				
Grants Income	0	0	0	0
Interest income	9	0	9	9
Rental income	15,517	0	15,517	11,864
Income from solar	847	0	847	1,348
Total Income	**16,373**	**0**	**16,373**	**13,221**

All items above have a base currency of GBP.

4. Expenditure

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Expenditure on raising funds				
Rent collection & management charges	0	0	**0**	423
Total expenditure on raising funds	**0**	**0**	**0**	423
Separate material items of expense				
Property heating & lighting	6,714	0	**6,714**	5,148
Property insurance	1,558	0	**1,558**	2,444
Property maintenance	6,514	0	**6,514**	3,260
Property running expenses	5,149	0	**5,149**	3,274
Property Development	843	0	**843**	0
Total Separate material items of expense	**20,778**	**0**	**20,778**	**14,126**
Other expenditure				
Asset depreciation	0	33,914	**33,914**	34,295
Funding interest	0	0	**0**	0
Bank charges	48	0	**48**	45
Statutory Fees	0	0	**0**	0
Total other expenditure	**48**	**33,914**	**33,962**	**34,**340
Total Expenditure	**20,826**	**33,914**	**54,740**	48,889

5. Details of fees in expenditure

	2024 £	2023 £
Independent examiner's fees	0	0
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees	0	0

6. Paid employees

The company has no paid employees.

7. Grantmaking

The company made no grants or donations which in aggregate form a material part of the activities undertaken.

8. Tangible fixed assets

	Land & Buildings £	Fixtures & Fittings £	Total £
Cost			
At 1 September 2023	655,449	40,716	696,165
Additions	-	-	-
Revaluations			
Disposals			
Transfers			
At 31 August 2024	**655,449**	**40,716**	**696,165**
Depreciation			
At 1 September 2023	618,187	39,574	657,761
Disposals	0	0	0
Charge for the year	32,772	1,142	33,914
Impairment	0	0	0
Transfers			
At 31 August 2024	**650,959**	**40,716**	**691,676**
Net book value			
At 31 August 2024	**4,490**	**0**	**4,490**
At 31 August 2023	37,262	1,142	38,404

Land and buildings are depreciated at 5% per annum on cost, on a straight-line basis. Fixtures and fitting are depreciated at 20% per annum, on a straight-line basis.

9. Intangible fixed assets

The company has no intangible fixed assets.

10.Heritage assets

The company has no heritage assets.

11. Investment fixed assets

The company has no investment fixed assets.

12. Stocks and works in progress

The company holds no stocks or works in progress for the purposes of resale.

13. Debtors and prepayments

	2024 £	2023 £
Amounts falling due within one year		
Accrued income & Prepayments	1,560	329
	1,560	329

The company have no assets receivable after 1 year.

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Amounts falling due within one year		
Trade creditors	0	0
Accruals	156	33
Taxation	55,846	55,382
Other creditors	1,167	1,167
	57,170	56,582

The company has no deferred income.

15. Provisions for liabilities and charges

The company has a loan from a local authority. The local authority has indicated that the loan is not repayable. It remains a liability as the local authority has not officially confirmed this writing.

Movements in provisions during the period	**Loan from local authority** £
Balance at 1 September 2023	**30,000**
Additions	0
Amounts charged to provisions	0
Unused amounts transferred to creditors falling due within 1 year	0
Balance at 31 August 2024	**30,000**

16. Cash at bank and in hand

	2024 £	2023 £
Short term cash investments (less than 3 months maturity date)	0	0
Short term deposits	0	0
Cash at bank and on hand	5,470	10,565
Other	0	0
Total	**5,470**	10,565

17. Fair value of assets and liabilities

In the opinion of the Directors, the valuation of the company's assets is not at an extremely low risk in relation to credit, liquidity or market movements. Property in tangible fixed assets have not been revalued since their capitalisation in 2004.

18. Events after the end of the reporting period

There are no material events impacting the business occurring after the end of the reporting period, but before the accounts are authorised, which relate to conditions that arose after the end of the reporting period.

19. Transactions with directors, trustees and related parties

There are no material transactions with directors, trustees and related parties.

Poyntzpass Community Regeneration Company Limited

Northern Ireland - Charity number 103277

Accounts

Poyntzpass Community Regeneration Company Limited

(A company limited by guarantee not having a share capital)

Financial statements for the year ended 31 August 2023 (unaudited)

Rcgistration No: NI 40376

Company information

Directors

J Morrow
J McVeigh
M McVeigh
C Sterritt
G Crilly
R Patel

Solicitors

Gillen & Co. Solicitors
3a Old Kenlis Street
Banbridge
Co. Down
BT32 3LR

Secretary

J Waddell

Bankers

Danske Bank
58 Hill Street
Newry
Co. Down
BT34 1AR

Registered Office

"The Meeting Place"
16-18 Church Street
Poyntzpass
Newry
Co. Down
BT35 6SW

Statement of Financial Activities

	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Income	3				
Grants		0	0	0	0
Investment income		13,221	0	13,221	9,132
Total Income		**13,221**	**0**	**13,221**	**9,132**
Expenditure	4				
Raising funds		423	0	423	927
Other expenditure		14,171	34,295	48,466	49,482
Total Expenditure		**14,594**	**34,295**	**48,466**	**20,409**
Net income/(expenditure) before tax for the reporting period		(1,373)	(34,295)	(35,668)	(41,277)
Tax payable		0	0	0	0
Net income/(expenditure) after tax before investment gains/(losses)		(1,373)	(34,295)	(35,668)	(41,277)
Net gains/(losses) on investments		0	0	0	0
Net income/(expenditure)		(1,373)	(34,295)	(35,668)	(41,277)
Extraordinary items		**0**	**0**	**0**	**0**
Transfers between funds		**0**	**0**	**0**	**0**
Other recognised gains / (losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		0	0	0	0
Other gains/(losses)		0	0	0	0
Net movement in total funds for the year		(1,373)	(34,295)	(35,668)	(41,277)
Reconciliation of funds:					
Funds brought forward		14,522	(16,137)	(1,615)	39,662
Funds carried forward		**13,149**	**(50,432)**	**(37,283)**	**(1,615)**

Balance Sheet

	Notes	2023	2022
		£	£
Fixed assets			
Property, plant and equipment	8	**38,404**	72,699
Current assets			
Debtors	13	**329**	265
Cash at bank and in hand	16	**10,565**	11,285
		10,894	11,550
Creditors: amounts falling due within one year	14	**56,581**	55,864
Net current assets		**(45,687)**	(44,314)
Total assets less current liabilities		**(7,283)**	28,385
Provisions for liabilities and charges	15	**30,000**	30,000
Net assets		**(37,283)**	(1,615)
Funds			
Unrestricted			
General		**13,149**	14,522
Restricted		**(50,432)**	(16,137)
		(37,283)	(1,615)

For the year ending 31 August 2023, the directors of the company have taken advantage of the exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies' regime.

The members have not required the company to obtain an audit of these accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board of directors on 30th May 2024 and signed on its behalf by:

Reggie Patel
Director
30th May 2024

The notes on pages 4 to 10 form part of these abbreviated financial statements

Notes to the financial statements

1. Basis of Preparation

Poyntzpass Community Regeneration Company Ltd is a company incorporated in Northern Ireland.

The Company's financial statements have been prepared in compliance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as it applies to the financial statements of the Company for the year ended 31 August 2023.

The Company transitioned from previously extant UK GAAP to FRS 102 as of 1 September 2014. No transition adjustments are required on the transition to FRS 102.

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going concern

The Company's expenditure exceeded its income during the year ended 31 August 2022 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2. Accounting Policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed below.

Income

Recognition of income
Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the trustees will receive the resources.
- the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies
There are no legacies recognised in the SoFA.

Government grants
The charity has received no government grants in the reporting period.

Donated goods, services and facilities
There are no donated goods, services or facilities recognised in the SoFA.

Support costs
The charity has incurred expenditure on support costs.

Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions
There are no membership subscriptions included in the SoFA.

Settlement of insurance claims
Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

There are no insurance claims included in this year's SoFA.

Investment gains and losses
This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs
Support costs have been allocated to other expenditure. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy cost
The company made no redundancy payments during the reporting period. The company had no employees.

Deferred income
No material item of deferred income has been included in the accounts.

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity
These are capitalised if they can be used for more than one year. They are valued at cost. The depreciation rates and methods used are disclosed in note 8.

Intangible fixed assets
The company does not currently have intangible fixed assets.

Heritage fixed assets
The company does not currently have heritage fixed assets.

Investments
The company does not currently have investments.

Stocks and works in progress
The company does not currently hold stock or work in progress.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the company. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments
The charity has investments in cash and cash equivalents with a maturity date less than one year.

Other policies
The company currently has no other accounting policies.

3. Income

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Income from investments				
Grants Income	0	0	0	0
Interest income	9	0	9	15
Rental income	11,864	0	11,864	7,938
Income from solar	1,348	0	1,348	1,179
Total Income	**13,221**	**0**	**13,221**	**9,132**

All items above have a base currency of GBP.

4. Expenditure

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Expenditure on raising funds				
Rent collection & management charges	423	0	423	927
Total expenditure on raising funds	**423**	**0**	**423**	927
Separate material items of expense				
Property heating & lighting	5,148	0	5,148	4,486
Property insurance	2,444	0	2,444	1,919
Property maintenance	3,260	0	3,260	6,076
Property running expenses	3,274	0	3,274	2,664
Total Separate material items of expense	**14,126**	**0**	**14,126**	**15,145**
Other expenditure				
Asset depreciation	0	34,295	**34,295**	**34,295**
Funding interest	0	0	0	0
Bank charges	45	0	45	42
Statutory Fees	0	0	0	0
Total other expenditure	**45**	**34,295**	**34,340**	**34,337**
Total Expenditure	**14,594**	**34,295**	**48,889**	**50,409**

5. Details of fees in expenditure

	2023 £	2022 £
Independent examiner's fees	0	0
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees	0	0

6. Paid employees

The company has no paid employees.

7. Grantmaking

The company made no grants or donations which in aggregate form a material part of the activities undertaken.

8. Tangible fixed assets

	Land & Buildings £	Fixtures & Fittings £	Total £
Cost			
At 1 September 2022	655,449	40,716	696,165
Additions	-	-	-
Revaluations			
Disposals			
Transfers			
At 31 August 2023	**655,449**	**40,716**	**696,165**
Depreciation			
At 1 September 2022	585,415	38,051	623,466
Disposals	0	0	0
Charge for the year	32,772	1,523	34,295
Impairment	0	0	0
Transfers			
At 31 August 2023	**618,187**	**39,574**	**657,761**
Net book value			
At 31 August 2023	**37,262**	**1,142**	**38,404**
At 31 August 2022	70,034	2,665	72,699

Land and buildings are depreciated at 5% per annum on cost, on a straight-line basis. Fixtures and fitting are depreciated at 20% per annum, on a straight-line basis.

9. Intangible fixed assets

The company has no intangible fixed assets.

10.Heritage assets

The company has no heritage assets.

11. Investment fixed assets

The company has no investment fixed assets.

12. Stocks and works in progress

The company holds no stocks or works in progress for the purposes of resale.

13. Debtors and prepayments

	2023	2022
	£	£
Amounts falling due within one year		
Accrued income & Prepayments	329	265
	329	265

The company have no assets receivable after 1 year.

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts falling due within one year		
Trade creditors	0	0
Accruals	33	0
Taxation	55,381	54,697
Other creditors	1,167	1,167
	56,581	55,864

The company has no deferred income.

15. Provisions for liabilities and charges

The company has a loan from a local authority. The local authority has indicated that the loan is not repayable. It remains a liability as the local authority has not officially confirmed this writing.

Movements in provisions during the period	Loan from local authority
	£
Balance at 1 September 2022	**30,000**
Additions	0
Amounts charged to provisions	0
Unused amounts transferred to creditors falling due within 1 year	0
Balance at 31 August 2023	**30,000**

16. Cash at bank and in hand

	2023	2022
	£	£
Short term cash investments (less than 3 months maturity date)	0	0
Short term deposits	0	0
Cash at bank and on hand	10,565	11,760
Other	0	0
Total	**10,565**	11,760

17. Fair value of assets and liabilities

In the opinion of the Directors, the valuation of the company's assets is not at an extremely low risk in relation to credit, liquidity or market movements. Property in tangible fixed assets have not been revalued since their capitalisation in 2004.

18. Events after the end of the reporting period

There are no material events impacting the business occurring after the end of the reporting period, but before the accounts are authorised, which relate to conditions that arose after the end of the reporting period.

19. Transactions with directors, trustees and related parties

There are no material transactions with directors, trustees and related parties.

Poyntzpass Community Regeneration Company Limited

Northern Ireland - Charity number 103277

Annual report

TRUSTEES ANNUAL REPORT
1 SEPTEMBER 2022 – 31 AUGUST 2023

Poyntzpass Community Regeneration Co Ltd
The Meeting Place
16-18 Church Street
Poyntzpass
Newry
Co Down
BT35 6SW

Phone 028 38 318899
themeetingplacepcr@gmail.com

Charity Registration No: 103277

Names of Trustees	Position (if any)
Mr John Waddell	Secretary
Mr John Morrow	Chairperson
Mr John McVeigh	Treasurer
Mr Reggie Patel	
Mrs Catherine Sterritt	
Mrs Maureen McVeigh	
Mrs Geraldine Crilly	

Trustee Statement:

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to beneficiaries.

Charity Governance:

Poyntzpass Community Regeneration Company Ltd is a company incorporated in Northern Ireland: NI 40376 incorporated on 3 March 2001. The company's Memorandum and Articles of Association state that the objects of the company are to promote the benefit of the inhabitants of the village of Poyntzpass and its environs without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities voluntary and other organisatons in a common effort to advance education, relieve the aged, preserve and protect health and to provide leisure time occupation with the object of improving the conditions of life for the said inhabitants and improving the appearance and attractiveness of the village of Poyntzpass

Financial Position:

The company's financial statements have been prepared in compliance with the Financial Reporting Standards applicable in the UK and republic of Ireland ("FRS 102") as it applies it applies to the financial statements of the company for the year ended 31 August 2023. At the end of the financial year the company had a net unrestricted income of £13,149 available for charitable application, with a total of £14,494 unrestricted charitable resources expended. The company has Fixed Assets of £38,404 with Net Assets of £37,282. The Company operates a community building the 'Meeting Place' which consists of a community hall, cross community playgroup, and three lettable units. Most of income is derived from rental to our commercial tenants. We also receive a thank you payment for hosting a family under the 'Homes for Ukraine' scheme.

Public Benefit Summary Report:

Our purpose is citizenship and community development. The direct benefits which flow from this purpose are the promotion of rural regeneration, providing a community centre, promotion of volunteering and promotion of social inclusion. These benefits are evidenced by the wide range of community activities which take place in the building and our work in improving the village. Over the past year the following activities took place:

'The Village Club' a self-directed senior group which meets every Wednesday morning from 10.00 a.m. to 12 noon between September and June. It has a membership of around 25 and host a programme of activities and talks including gardening, storytelling, and craft making. In addition they also organise a number of trips throughout the year.

The Parent and Toddler group meet on a Thursday morning during school term-time from 10.00 am to 12 noon. They provide an excellent link in the children's transition to the playgroup which is also located in the building, and the group is an opportunity for new parents to engage with others potentially reducing social isolation in a rural area. As well as providing opportunities for play they organise a number of outings during the year.

Poyntzpass Cross Community Playgroup caters for up to 26 pre-school children, and staff are committed to the delivery of a curriculum which prepares children for their transition to primary school. The playgroup runs its session from 8.50 a.m. to 12 noon Monday to Friday, and is registered with Social Services, Department of Education and N.I.P.PA. The playgroup has both indoor and outdoor play facilities.

The local history society holds a series of talks on issues of local interest, delivered by members, at 8.00 p.m. on the first Thursday of every month between September and May which regularly attracts over 80 members of all ages to the meetings. Between September and June, yoga classes take place on a Monday morning and Tuesday evening; adult set dancing takes place on a Monday night; and both children's Irish dancing classes and flower arranging classes on a Wednesday evening. In the run up to Christmas we host a cross community carol service which is attended by over 150 participants. Throughout the year we provide a community facility which has been used for ad-hoc activities, for example, children and adult birthday parties; after funeral meals; and a senior citizens Christmas dinner. All of these activities have led to a greater involvement of people in the life of the village and helped with the sustainability of an isolated rural community.

Signed: J Waddell

Name: John Waddell

Position: Secretary

Date: 13 June 2024

Poyntzpass Community Regeneration Company Limited

Northern Ireland - Charity number 103277

Annual return

Harry
Gaffney
Financial Services

office 028 3831 8917
mobile 077 6461 6333

19 Canal Bank, Poyntzpass
Newry, Co. Down, BT35 6SP

harry@gaffneyfs.co.uk
www.gaffneyfs.co.uk

fb.com/gaffneyfs
twitter.com/gaffneyfs

Independent examiner's report to the trustees of 'Poyntzpass Community Regeneration Company Limited'

I report on the accounts of the company for the year ended 31 August 2023, which are attached.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.
It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Harry Gaffney
DipFS
19 Canal Bank, Poyntzpass Newry BT35 6SP
8.6.2024

Accounts

Poyntzpass Community Regeneration Company Limited

(A company limited by guarantee not having a share capital)

Abbreviated financial statements for the year ended 31 August 2018 (unaudited)

(Abbreviated in accordance with the provisions of the Companies Act 2006)

Registration No: NI 40376

Company information

Directors

J Morrow
J McVeigh
M McVeigh
C Sterritt
G Crilly
R Patel

Solicitors

Gillen & Co. Solicitors
3a Old Kenlis Street
Banbridge
Co. Down
BT32 3LR

Secretary

J Waddell

Bankers

Danske Bank
58 Hill Street
Newry
Co. Down
BT34 1AR

Registered Office

"The Meeting Place"
16-18 Church Street
Poyntzpass
Newry
Co. Down
BT35 6SW

Directors' Report

This has been another busy year for our group with the community hall being used almost daily by a range of local community organisations, many of which are long term supporters of our work, and we thank them for their continued usage of our facilities. During the year we continued a range of maintenance and repair works to ensure that the fabric of the building is maintained. I am pleased to report on a successful year and look forward to 2019 with confidence.

Through the hard work of our Board we remain independently financial sustainable without reliance on grant aid unlike a large proportion of the voluntary and community sector. While we have started to reap the rewards from the installation of a PV solar electricity system and we look forward to a continuing steady income stream in the future, from our agreement with Action Renewables to trade ROCs on our behalf.

I would like thank all of our 'regulars': Scarva Magnet Women's Group who hold their set dancing and flower arranging classes in the hall, as well as their regular monthly meetings; the children's Irish Dancing Classes; and the talks organised by the local History Society on the first Thursday of the month which play to packed houses. The cross-community Playgroup continues to provide an important service for our pre-school children and their parents, while The Village Club is an important weekly event for many of our older population. The weekly Parent & Toddler meetings have become a regular fixture in our calendar. The Poyntzpass Silver Band annual cross community Christmas carol service is a welcome introduction to the festive season; and Culture Night in September attracts large numbers of people to the village and we please to be part of its success.

Once again, I wish to thank our loyal commercial tenants Linda Galloghly (Cutting Poyntz) and Victoria Fitzpatrick (Be Beautiful); and my fellow Board members for all their unstinting efforts.

John Morrow
Chairman

The Village Club

'The Village Club' a self-directed senior group started in October 2004. The club had a very successful year with many events from gardening, storytelling, craft making, massage, music, yoga, relaxation and much more. In the past year they have undertaken a programme of visits and a short holiday break for members. Around 25 villagers attend every week on Wednesday 10.00 a.m. to 12 noon and the door is always open to new members and new ideas.

Parent and Toddler Group

The group were established in 2007 and have been successful in obtaining a grant from children in need which has allowed them to acquire new equipment and organise events for the children. The open on a Thursday morning during school term-time from 10.00 am to 12 noon. They provide an excellent link in the children's transition from the group to the playgroup which is also located in the building.

Community Playgroup

Poyntzpass Community Playgroup has just been in the 'The Meeting Place' since its opening. The playgroup has been running for over twenty years and is going from strength to strength. It secured funding to obtain new indoor equipment for staff and children, who now have access to an outdoor area with play equipment.

The playgroup caters for up to 26 pre-school children and the staff are committed to the delivery of a curriculum, which prepares children for their transition to primary school. The playgroup runs its session from 8.50 a.m. to 12 noon Monday to Friday, and is registered with Social Services, Department of Education and N.I.P.PA.

On behalf of the Directors.

Reggie Patel
Director

24 May 2019
Poyntzpass

Statement of Financial Activities

	Notes	2018 Unrestricted £	2018 Restricted £	2018 Total £
Incoming resources				
Grants	2	-	-	-
Investment income	2	5	-	5
Incoming resources from the operation of "The Meeting Place"	2	19,887	-	19,887
Total incoming resources		19,892	-	19,893
Less cost of generating funds		1,208	-	1,208
Net incoming resources available for charitable application		18,684	-	18,685
Charitable Expenditure				
Costs of operation of "The Meeting Place"		9,600	34,295	43,895
Managing and administering the charity		2,259	-	2,259
Total charitable resources expended		11,859	34,295	46,154
Net movement in total funds for the year (net income and expenditure)		6,825	-34,739	-27,240
Total funds brought forward		143	155,338	155,481
Net funds carried forward		6,968	121,043	128,011

Abbreviated Statement of Financial Position

	Notes	2018	2016
		£	£
Fixed assets			
Property, plant and equipment	4	209,879	244,175
Current assets			
Debtors	5	2,245	2,212
Cash at bank and in hand		8,125	5,293
		10,370	7,505
Creditors: amounts falling due within one year	6	62,238	59,599
Net current assets		-51,868	--52,094
Total assets less current liabilities		158,011	192,081
Creditors: amounts falling due after one year	7	30,000	36,600
Net assets		128,011	155,481
Funds			
Unrestricted			
General		6,968	143
Restricted		121,043	155,338
		128,011	155,481

For the year ending 31 August 2018, the directors of the company have taken advantage of the exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies' regime.

The members have not required the company to obtain an audit of these accounts in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with Section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the Companies Act 2006 provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 24 May 2019 and signed on its behalf by:

Reggie Patel
Director
24 May 2019

The notes on pages 6 to 8 form part of these abbreviated financial statements

Notes to the abbreviated financial statements

1. Principal accounting policies

Poyntzpass Community Regeneration Company Ltd is a company incorporated in Northern Ireland.

The Company's financial statements have been prepared in compliance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as it applies to the financial statements of the Company for the year ended 31 August 2017.

The Company transitioned from previously extant UK GAAP to FRS 102 as at 1 September 2014. No transition adjustments are required on the transition to FRS 102.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting for Charities" 2000.

Going concern

The Company's expenditure exceeded its income during the year ended 31 August 2017 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Judgement and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made are summarised below.

Property, plant and equipment

Property, plant and equipment are stated at their purchase cost, net of depreciation and any provision for impairment.

Depreciation is calculated so as to write off the costs of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principle annual rates used for this purpose are:

	%	
Land & Buildings	5	straight line
Office equipment	20	straight line

Income

Grants, donations and investment income are accounted for when considered receivable.

Cash flow

The company is exempt from the requirements of Financial Reporting Standard No.1 to present a Cashflow statement as it qualifies as a small company per the provisions of the Companies Act 2006.

Notes to the abbreviated financial statements (continued)

2. Incoming resources

Incoming resources receivable by the charitable company during the year were as follows –

	2018	2017
	£	£
Rental income	19,887	16,086
Bank interest	5	3
Total incoming resources	19,892	16,089

3. Taxation

Poyntzpass Community Regeneration Company Ltd is a company with registered charitable status in the UK and is not subject to corporation tax.

4. Property, plant and equipment

	Land & Buildings	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 September 2017	655,449	40,716	696,165
Additions	-	-	-
Disposals	-	-	-
At 31 August 2018	**655,449**	**40,716**	**696,165**
Depreciation			
At 1 September 2017	421,772	30,438	451,990
Charge for the year	32,772	1,523	34,295
Disposals	-	-	-
At 31 August 2018	**454,325**	**31,961**	**486,286**
Net book value			
At 31 August 2018	**201,124**	**8,755**	**209,879**
At 31 August 2017	233,897	10,278	244,175

5. Debtors

	2018 £	2017 £
Amounts falling due within one year		
Rent Receivable	-	-
Accrued income & Prepayments	2,245	2,212
	2,245	2,212

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	-
Taxation	56,643	56,643
Accruals	1,553	1,032
Other creditors	4,042	1,923
	62,238	59,599

7 Creditors: amounts falling due after one year

	2018 £	2017 £
Loan from Ulster Community Investment Trust	-	6,600
Loan from local authority	30,000	30,000
	30,000	36,600

Poyntzpass Community Regeneration Company Limited

Northern Ireland - Charity number 103277

Annual report

TRUSTEES ANNUAL REPORT
1 JUNE 2018 – 31 MAY 2019

Poyntzpass Community Regeneration Co Ltd
The Meeting Place
16-18 Church Street
Poyntzpass
Newry
Co Down
BT35 6SW

Phone 028 38 318899
info@the-meetingplace.net

Charity Registration No: 103277

Names of Trustees	Position (if any)
Mr John Waddell	Secretary
Mr John Morrow	Chairperson
Mr John McVeigh	Treasurer
Mr Reggie Patel	
Mrs Catherine Sterritt	
Mrs Maureen McVeigh	
Mrs Geraldine Crilly	

Trustee Statement:

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to beneficiaries.

Charity Governance:

Poyntzpass Community Regeneration Company Ltd is a company incorporated in Northern Ireland: NI 40376 incorporated on 3 March 2001. The company's Memorandum and Articles of Association state that the objects of the company are to promote the benefit of the inhabitants of the village of Poyntzpass and its environs without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities voluntary and other organisatons in a common effort to advance education, relieve the aged, preserve and protect health and to provide leisure time occupation with the object of improving the conditions of life for the said inhabitants and improving the appearance and attractiveness of the village of Poyntzpass

Financial Position:

The company's financial statements have been prepared in compliance with the Financial Reporting Standards applicable in the UK and republic of Ireland ("FRS 102") as it applies it applies to the financial statements of the company for the year ended 31 August 2018. At the end of the financial year the company had a net unrestricted income of £18,684 available for charitable application, with a total of £11,859 unrestricted charitable resources expended. The company has Fixed Assets of £209,879 with Net Assets of £128,011. The Company operates a community building the 'Meeting Place' which consists of a community hall, cross community playgroup, and three lettable units. Most of income is derived from rental to our commercial tenants Linda Galloghly (Cutting Poyntz) and Victoria Fitzpatrick (Be Beautiful) and we are grateful for their continued support.

Public Benefit Summary Report:

Our purpose is citizenship and community development. The direct benefits which flow from this purpose are the promotion of rural regeneration, providing a community centre, promotion of volunteering and promotion of social inclusion. These benefits are evidenced by the wide range of community activities which take place in the building and our work in improving the village. Over the past year the following activities took place:

'The Village Club' a self-directed senior group which meets every Wednesday morning from 10.00 a.m. to 12 noon between September and June. It has a membership of around 25 and host a programme of activities and talks including gardening, storytelling, and craft making. In addition they also organise a number of trips throughout the year.

The Parent and Toddler group meet on a Thursday morning during school term-time from 10.00 am to 12 noon. They provide an excellent link in the children's transition to the playgroup which is also located in the building, and the group is an opportunity for new parents to engage with others potentially reducing social isolation in a rural area. As well as providing opportunities for play they organise a number of outings during the year.

Poyntzpass Cross Community Playgroup caters for up to 26 pre-school children, and staff are committed to the delivery of a curriculum which prepares children for their transition to primary school. The playgroup runs its session from 8.50 a.m. to 12 noon Monday to Friday, and is registered with Social Services, Department of Education and N.I.P.PA. The playgroup has both indoor and outdoor play facilities.

The local history society holds a series of talks on issues of local interest, delivered by members, at 8.00 p.m. on the first Thursday of every month between September and May which regularly attracts over 80 members of all ages to the meetings. Between September and June, yoga classes take place on a Monday morning and Tuesday evening; adult set dancing takes place on a Monday night; and both children's Irish dancing classes and flower arranging classes on a Wednesday evening. In the run up to Christmas we host a cross community carol service which is attended by over 150 participants. Throughout the year we provide a community facility which has been used for ad-hoc activities, for example, children and adult birthday parties; after funeral meals; and a senior citizens Christmas dinner. All of these activities have led to a greater involvement of people in the life of the village and helped with the sustainability of an isolated rural community.

Signed: J Waddell

Name: John Waddell

Position: Secretary

Date: 15 May 2020

Poyntzpass Community Regeneration Company Limited

Northern Ireland - Charity number 103277

Annual return

Harry Gaffney
Financial Services

office 028 3831 8917
mobile 077 6461 6333

19 Canal Bank, Poyntzpass
Newry, Co. Down, BT35 6SP

harry@gaffneyfs.co.uk
www.gaffneyfs.co.uk

fb.com/gaffneyfs
twitter.com/gaffneyfs

Independent examiner's report to the trustees of 'Poyntzpass Community Regeneration Company Limited'

I report on the accounts of the company for the year ended 31 August 2018, which are attached.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of [named body].

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

□ to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
□ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Harry Gaffney
Financial Services

office 028 3831 8917
mobile 077 6461 6333

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Newry, Co. Down, BT35 6SP

harry@gaffneyfs.co.uk
www.gaffneyfs.co.uk

fb.com/gaffneyfs
twitter.com/gaffneyfs

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

□ to keep accounting records in accordance with section 386 of the Companies Act 2006 and

□ to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and
□ which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met

Name: Harry Gaffney

Relevant professional qualification or body: Diploma in Financial Services

Address: 19 Canal Bank, Poyntzpass, Newry Co Down BT35 6SP

Date: 21 March 2020