

BANGOR/Ballyholme/St.Columbanus/Down & Dromore/Church of Ireland

Northern Ireland · Charity number 103244

Details

Known as Ballyholme Parish

Status Received

Registered 2015-06-18

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£333,235	£275,778	£-1,200	6

Trustees

Name	Role	Appointed
Ann Adams		
Ivan Humphreys		
Mr David Crooks		
Mr David Moorehead		
Mr John Brian Kelly		
Mr Neil Devlin		
Mr Peter Alexander Craig		
Mr Stephen Baker		
Mr William Davidson		
Mrs Christine Johnstone		
Mrs Elizabeth Grant		
Mrs Yvonne Manogue		
Professor Carl Griffin		
Rev Simon Edward Doogan		
Roy Lawther		
Steven Nickell		
Trevor Smyth		

BANGOR/Ballyholme/St.Columbanus/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 103244

Accounts

Parish of Ballyholme, St Columbanus

Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations & legacies	3	245,550	62,445	307,995	297,812
Other trading activities	4	5,249		5,249	7,340
Investments	5	14,198	4,420	18,618	12,406
Charitable activities	6	1,373		1,373	10,625
Total Income		266,370	66,865	333,235	328,183
Expenditure on:					
Charitable Activities	7	271,176	8,666	279,842	272,056
Financial Fees & Charges	8	-4,064		-4,064	916
Depreciation	9	0		0	0
Restoration Expenditure				0	0
Total Expenditure		267,112	8,666	275,778	272,972
Net Income/ (Expenditure) before transfers		-742	58,199	57,457	55,211
Transfers between funds				-	-
Net Income/ (Expenditure) before other recognised gains and losses		-742	58,199	57,457	55,211
Net movement in funds		-742	58,199	57,457	55,211
Reconciliation of funds:					
Total funds brought forward		1,708,471	0	1,708,471	1,653,260
Total funds carried forward		1,707,729	58,199	1,765,928	1,708,471

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Parish of Ballyholme, St Columbanus

Statement of Financial Position /(Balance Sheet) as at 31 December 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	13	990,755	990,755
Investment Properties	14	300,000	300,000
Investments			
Total Fixed Assets		1,290,755	1,290,755
Current Assets			
Debtors & Prepayments	15	30,090	45,623
Cash and cash equivalents	16	446,283	396,171
Total Current Assets		476,373	441,794
Current Liabilities			
Creditors & Accruals	17	1,200	16,252
Bank Loans	18	0	0
Total Current Liabilities		1,200	16,252
Net Current Assets		475,173	425,542
Long Term Liabilities			
Bank Loans	18	0	0
Total Long Term Liabilities		0	0
Provisions for Liabilities and Charges	19	0	7,826
Total Net Assets		1,765,928	1,708,471
Parish Funds			
Unrestricted funds			
General funds	21	328,102	328,846
Designated funds	21	1,379,627	1,379,625
Total Unrestricted Funds		1,707,729	1,708,471
Restricted Funds			
Restoration Project	21	58,199	0
Total Restricted Funds		58,199	0
Total Charity Funds		1,765,928	1,708,471

The notes on pages 12 to 19 are an integral part of these financial statements.

The financial statements on pages 9 to 19 were approved by the Board of Trustees on 28th October 2025 and signed on its behalf by:

Rev Canon S Doogan
Trustee

E Grant
Trustee

Parish of Ballyholme, St Columbanus

Statement of Cash Flows for the year ended 31 December 2024

	Note	2024 £	2023 £
<u>Cash Flows from Operating Activities:</u>			
Net cash provided by (used) in operating activities	22	31,494	-5,901
<u>Cash Flows from Investing Activities:</u>			
Dividends, Interest and Rents from Investments		18,618	12,406
Proceeds from the sale of Property, Plant & Equipment		-	-
Purchase of Property, Plant & Equipment		-	-
Proceeds from Sale of Investments		-	-
Purchase of Investments		-	-
Net Cash Provided by (Used in) Investing Activities		18,618	12,406
<u>Cash Flows from Financing Activities:</u>			
Repayment of Borrowing			
Cash Inflows from New Borrowing		0	0
Receipt of Endowment			
Net Cash Provided by (Used in) Investing Activities		0	0
Change in Cash in the Reporting Period		50,112	6,505
Cash & Cash Equivalents at the Beginning of the Reporting Period		396,171	389,666
Change in Cash and cash Equivalents due to Exchange Rate Movements		-	-
Cash and cash Equivalents at the end of the Reporting Period	16	446,283	396,171

Parish of Ballyholme, St Columbanus

Notes to the Financial Statements for the Year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future . Therefore these financial statements have been prepared on a going concern basis.

1.3 Income

Plate Collections, Weekly Envelopes and rental of the Parish Hall are accounted for on a cash receipts basis as the amount is collected. Other donations are recognised once the Parish has been notified of the donation. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time claim is submitted to HMRC.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income arising from the rental of investment properties to third parties is recognised when the parish has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5 Tangible assets

The assets of the Parish comprise:-

- The Church Building
- The Parish Centre
- The Rectory - Ward Avenue
- Parish House - The Bay
- Parish House - Beverly Gardens
- Equipment

The Church Building:

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102).

This accounting policy for this asset is outlined in note 1.6 below.

The Parish Centre and Rectory:

The Parish Centre is recognised at cost. The Rectory is recognised at deemed cost, being the valuation placed on the property for Local Property Tax/Rates purposes. No depreciation is provided on these as the current estimated residual value is not less than the carrying value and the remaining useful life currently exceeds 50 years

The Bay and Beverly Gardens:

These properties were purchased as homes for the Curate and Parish Youth Worker. These properties have been let at a commercial rent and have therefore been treated as investment properties. The accounting policy for these assets is outlined in note 1.7 below.

Equipment:

Equipment is included at costs and depreciated on a straight line basis over 4 years.

A diminis for capitalisation of £1,500 is applied.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

1.6 Heritage assets

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). This asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

1.7 Investment properties

Fixes asset investments comprising investment properties are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within 'Net Gains/(Losses) on Investments' within the Statement of Financial Activities.

1.8 Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors - Amounts falling due within 1 year. Loans with a duration of more than 12 months are split between current and long term liabilities.

1.9 Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

1.10 Taxation

The Parish of Ballyholme, St Columbanus, is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted Funds: The Select Vestry has defined the Restoration Fund as restricted funds as these have been generated through separate donations from parishioners to undertake physical restoration works to the Church and Parish centre.

Endowment Funds: are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish. The Parish has no endowment funds.

Unrestricted Funds: are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Parish of Ballyhome, St Columbanus
Notes to the Financial Statements for the Year Ended 31 December 2024

Analysis of Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
3. Donations and legacies					
Weekly envelopes / FWO	188,562			188,562	198,385
Restoration Project Donations		26,730		26,730	30,670
Grants				0	0
Pastor account	355	30,000		30,355	2,165
Missions	8,022			8,022	6,604
Youth Fellowship	15,451			15,451	18,214
Gift Aid	33,160	5,715		38,875	41,774
	<u>245,550</u>	<u>62,445</u>	<u>-</u>	<u>307,995</u>	<u>297,812</u>
4. Other trading activities					
Rentals from Parish Centre	5,080			5,080	6,408
Catering	169			169	932
	<u>5,249</u>	<u>-</u>	<u>-</u>	<u>5,249</u>	<u>7,340</u>
5. Investments					
Deposit interest - General	490			490	127
Deposit interest - Development Fund		4,420		4,420	0
Bay & Beverly Gardens - Rental Income	13,708			13,708	12,279
	<u>14,198</u>	<u>4,420</u>	<u>-</u>	<u>18,618</u>	<u>12,406</u>
6. Charitable activities					
Solar panels				0	214
Gazette Income	1,373			1,373	1,266
Miscellaneous Income				0	4,419
Earthquake Appeal				0	4,726
	<u>1,373</u>	<u>-</u>	<u>-</u>	<u>1,373</u>	<u>10,625</u>
Analysis of Expenditure					
7. Charitable Activities					
Salaries and Wages	134,608			134,608	139,788
Write back old provision	-16,252			-16,252	
Diocesan Costs	27,438			27,438	15,550
Premises Costs	79,545			79,545	56,748
General Parish Running Costs	22,366			22,366	33,738
Missions	7,395			7,395	9,073
Youth Fellowship	16,076			16,076	16,404
Pastor account		8,666		8,666	755
	<u>271,176</u>	<u>8,666</u>	<u>-</u>	<u>279,842</u>	<u>272,056</u>
8. Financial Fees & Charges					
Bank Charges and Interest	762			762	616
Audit & Accountancy	1,800			1,800	300
Reverse provision for HMRC Penalty	-6,626			-6,626	0
	<u>-4,064</u>	<u>-</u>	<u>-</u>	<u>-4,064</u>	<u>916</u>
9. Depreciation					
Equipment	0			0	0
	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>

10 Taxation

The Parish of Ballyholme is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

11. Analysis of Staff costs, Trustee remuneration and expenses, and the cost of Key Management Personnel

Employees

	2024	2023
	£	£
Clergy Stipend and Allowances	54,999	62,225
Clergy Pensions	11,172	14,361
Clergy Employers NI	4,565	5,167
Staff Salaries	58,868	53,242
Staff Expenses	0	0
Staff Employers NI	2,943	2,895
Staff Pension	2,060	1,898
Visiting Preacher	0	0
Total	<u>134,608</u>	<u>139,788</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
	Number	Number
Ministerial support	5	5
Administration	1	1
Music staff	1	1
Premises maintenance	0	0
	<u>7</u>	<u>7</u>

There are no employees in receipt of employee benefits in excess of £60,000.

12 Key Management and Trustees

Key management are deemed to comprise the Trustees. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year the Clergy received a stipend of £62,225. No other Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. No Trustees had expenses reimbursed throughout the year and no Trustee incurred any material costs on behalf of the church which was waived.

13 Tangible fixed assets

	Freehold land and buildings	Equipment	Total
At Cost	£	£	£
At 1 January 2024	990,755	0	990,755
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-
At 31 December 2024	990,755	0	990,755
Depreciation			
At 1 January 2024	0	0	0
Depreciation	0	0	0
Disposals	-	-	-
At 31 December 2024	0	0	0
Net book value at 31 December 2024	990,755	0	990,755
Net book value at 31 December 2023	990,755	0	990,755

Freehold land and buildings consist of the following properties:

Church building - this asset is not included on the balance sheet as the information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. Accordingly the Church building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). (At 31 October 2024, the sum insured for the Church building and contents was £4,810,890)

The Parish Centre is recognised at cost. The Rectory is recognised at deemed cost of £300,000, being the valuation placed on the property for Local Property Tax/Rates purposes. No depreciation is provided on these assets as the current estimated residual value is not less than the carrying value and their remaining useful life exceeds 50 years.

14 Investment Properties

	Investment Properties	Total
Fair Value	£	£
At 1 January 2024	300,000	300,000
Additions	-	-
Gain / Loss	-	-
Disposals	-	-
At 31 December 2024	300,000	300,000

Investment properties at The Bay and Beverly Gardens, Bangor, are held to earn rentals. The year end valuation of the properties was carried out by the trustees and is based on reference to market evidence of transactions for similar properties in the area.

15 Debtors & Prepayments

	2024	2023
	£	£
Debtors - Gift Aid	30,090	45,623
Sundry debtors	-	-
	<u>30,090</u>	<u>45,623</u>

16 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	446,283	396,171
Notice deposits (less than 30 days)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	<u>446,283</u>	<u>396,171</u>

17 Creditors & Accruals

	2024	2023
	£	£
Creditors	0	15,052
Accruals	1,200	1,200
	<u>1,200</u>	<u>16,252</u>

18 Bank Loans

	2024	2023
	£	£
Due within 12 Months	0	0
Due after 12 Months	0	0
	<u>0</u>	<u>0</u>

19 Provisions

	2024	2023
	£	£
Provision for HMRC Penalty	0	7,826
	<u>0</u>	<u>7,826</u>

20 Retirement benefit schemes

The parish operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the parish in an independently administered fund.

21 Funds of the Parish

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
Restricted funds					
Restoration project	0	66,865	-8,666		58,199
	<u>0</u>	<u>66,865</u>	<u>-8,666</u>	<u>0</u>	<u>58,199</u>
Unrestricted funds					
General fund	328,846	242,897	-243,641		328,102
Designated funds					
Missions fund	-2,469	8,022	-7,395		-1,842
Youth fund	1,810	15,451	-16,076		1,185
Property fund	690,755				690,755
Investment property	300,000				300,000
Equipment Fund					
Building Fund	389,529				389,529
	<u>1,708,471</u>	<u>266,370</u>	<u>-267,112</u>	<u>0</u>	<u>1,707,729</u>
Total funds	<u><u>1,708,471</u></u>	<u><u>333,235</u></u>	<u><u>-275,778</u></u>	<u><u>-</u></u>	<u><u>1,765,928</u></u>

Purpose of restricted funds

This is a fund to assist with the restoration of the Church building and development of the 'link' between the Church building and the Parish Centre.

Purpose of designated funds

Missions fund: this is a fund to assist with overseas missionary work.

Youth fund: this is a fund to assist with youth activities.

Property fund: this fund is in relation to the Parish Centre.

Investment fund: this fund is in relation to the investment properties The Bay and Beverly Gardens, Bangor.

Building fund: this fund is in relation to building development projects.

22 Reconciliation of net income/(expenditure) to cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the financial statements)	57,457	55,211
Adjustments for:		
Depreciation charges	0	0
Other Provisions		
Dividends, interest and rents from investments	-18,618	-12,406
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	15,533	-41,773
Increase/(decrease) in creditors	-22,878	6,933
Net cash provided by (used in) operating activities	<u><u>31,494</u></u>	<u><u>-5,901</u></u>

BANGOR/Ballyholme/St.Columbanus/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 103244

Accounts

Parish of Ballyholme, St Columbanus

Trustees' annual report for the year ended 31 December 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Ballyholme Parish Church is to support the advancement of the Christian religion by promoting, through the work of the Ballyholme Parish Church, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of the activity in the pursuit of the advancement of the Christian religion, Ballyholme Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Ballyholme Parish Church.

Achievements, Performance & Public Benefit

Christians meet, eat, sing and visit one another - it's what we do and who we are. The global pandemic imposed restrictions which disabled us on all those fronts. On reflection, there have only been two real low points during my time in Ballyholme. The first came over Christmas 2015 when it became clear that we had not raised sufficient funds to connect the Church to the Parish Centre in one building project and would have to do it in two phases, taking longer and costing more. The second cast a shadow over this Christmas and, as you all know, I'm talking about our treatment at the hands of Bank of Ireland in December past.

The road back to where we were is proving arduous, and where the first year hit us hard financially, the second year proved doubly painful. Thank you for responding so sympathetically and generously to the "Though he was rich" campaign and please keep those responses coming. Thank you too, to those individuals and families who supported our solar panels project, who paid for the current repairs to Beverley Gardens and who will be sponsoring our new website and rebranding, an upgrade begun but on hold for the last two years. Other surprise and extremely timely gifts have come in and you all have been answers to our prayers.

But what Godly joy there has been in our new reunions. What blessing there has been in finding safe ways around the limitations so that we can renew our fellowship and rekindle our devotion. It's been such a relief to see so many familiar faces back again and there's even the excitement of meeting some new ones! The return of the Choir marked a real turning point. While the seniors have proved indomitable from the start of the Pandemic, the families and children are still finding life uncertain. Yet with creche, mothers and toddlers, Children's Church and Easter Jumpin all cranking back into action, and new contacts being made through our community outreach projects like the Easter Family Funday and Scavenger Hunt, it really does feel that the Lord is drawing us back together.

There's a Getty song I've found gently assuring over the last while and you could do worse than join the 4 million people who have listened to it on YouTube ('The Lord is my salvation'):

"I will not fear when darkness falls
His strength will help me scale these walls
I'll see the dawn of the rising sun
The Lord is my salvation."

Financial Review

The following paragraphs provide a summary of the financial position presented in these statements which have been prepared in accordance with the requirements for charities, *The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015*, relating to charity accounting and reporting which commenced on 1 January 2016.

As our Parish income for the year was more than £250,000 but less than £500,000 we must:

Prepare accounts on the accruals basis;

Have our accounts independently examined in compliance with Section 65(4) of the Charities Act NI;

Complete a trustees' annual report that also reports on how our charity has met the public benefit requirement; and

Complete an annual monitoring return.

Unrestricted Funds

Unrestricted funds comprise of the Parish General Fund, Property Fund, Investment Property Fund, Equipment Fund, Missions Fund and Youth Fellowship Fund.

Overall unrestricted Parish income was £17,067 more than expenditure this year with a total of £290,039 of income against £272,972 of expenditure.

General Fund Income

General fund income was £290,039, up £77,446 from £212,593 in 2022. This income was from the following sources:

General giving increased from £172,196 last year to £232,685.

Property related income was down from £14,597 last year to £12,279.

General Parish income from sources such as hall rental, magazine donations, catering was up from £8,588 last year to £8,820.

Interest earned was £127 this year compared to £53 last year.

General Fund Expenditure

Overall expenditure increased from £210,027 in 2022 to £247,495 (£37,468). The main areas of expenditure were:

Clergy and staff costs increased from £138,649 in 2022 to £139,788 (£1,139).

Premises costs increased from £37,527 in 2022 to £56,748 (£19,221).

General Parish expenses e.g. consumables, postage and printing increased from £17,857 in 2022 to £33,738 (£15,881).

The Diocesan levy increased from £13,175 in 2022 to £15,550 (£2,375).

Missions

Income into the Missions fund and Earthquake Appeal was £11,330 and £9,073 was given to charitable causes.

Youth Fellowship

Income into the Youth fund was £18,214 and £16,404 was used for activities relating to youth.

Transfers

During the year, Development Fund Giving raised £38,144. The Select Vestry agreed to transfer £27,144 of this to the Designated Building Fund for future building projects and £11,000 to the General Fund to help fund repairs to Beverly Gardens.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Based on 2023 expenditure of £272,972 the target level of reserves is £68,243 to £136,486. Free reserves as at 31 December 2023 are £425,542. The Trustees are satisfied that relevant level of reserves has been maintained throughout the year.

Look Ahead

The following are financial priorities for the Select Vestry and Parish in the coming year:

- Continue to push the generous giving initiative with the aim of having sufficient funds to enable us to employ a full-time Curate.

- Continue to move away from Free Will Offering envelopes to electronic giving.

- Continue to plan for the next phase of the development plan to build the link between the Church and Halls.

- Update the Parish website and other means of communication.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 2019 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland, who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Incumbent of the Parish stipend is paid directly by the Parish. The Incumbent receives a stipend of £36,348 and locomotory allowance of £6,590 in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the members of the clergy serving in the Parish (the Incumbent), two church wardens, two glebe wardens, and 12 other members (one of which is the Honorary Secretary and another the Honorary Treasurer) of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the Incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish Funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the church wardens. In 2023 the Select Vestry met ten times during the year and the average attendance was 88%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of the incoming resources and application of resources of the Parish for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees on 24.10.24.

Rev Canon S Doogan
Trustee

E Grant
Trustee

BANGOR/Ballyholme/St.Columbanus/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 103244

Annual report

Parish of Ballyholme, St Columbanus

Trustees' annual report for the year ended 31 December 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Ballyholme Parish Church is to support the advancement of the Christian religion by promoting, through the work of the Ballyholme Parish Church, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of the activity in the pursuit of the advancement of the Christian religion, Ballyholme Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Ballyholme Parish Church.

Achievements, Performance & Public Benefit

Christians meet, eat, sing and visit one another - it's what we do and who we are. The global pandemic imposed restrictions which disabled us on all those fronts. On reflection, there have only been two real low points during my time in Ballyholme. The first came over Christmas 2015 when it became clear that we had not raised sufficient funds to connect the Church to the Parish Centre in one building project and would have to do it in two phases, taking longer and costing more. The second cast a shadow over this Christmas and, as you all know, I'm talking about our treatment at the hands of Bank of Ireland in December past.

The road back to where we were is proving arduous, and where the first year hit us hard financially, the second year proved doubly painful. Thank you for responding so sympathetically and generously to the "Though he was rich" campaign and please keep those responses coming. Thank you too, to those individuals and families who supported our solar panels project, who paid for the current repairs to Beverley Gardens and who will be sponsoring our new website and rebranding, an upgrade begun but on hold for the last two years. Other surprise and extremely timely gifts have come in and you all have been answers to our prayers.

But what Godly joy there has been in our new reunions. What blessing there has been in finding safe ways around the limitations so that we can renew our fellowship and rekindle our devotion. It's been such a relief to see so many familiar faces back again and there's even the excitement of meeting some new ones! The return of the Choir marked a real turning point. While the seniors have proved indomitable from the start of the Pandemic, the families and children are still finding life uncertain. Yet with creche, mothers and toddlers, Children's Church and Easter Jumpin all cranking back into action, and new contacts being made through our community outreach projects like the Easter Family Funday and Scavenger Hunt, it really does feel that the Lord is drawing us back together.

There's a Getty song I've found gently assuring over the last while and you could do worse than join the 4 million people who have listened to it on YouTube ('The Lord is my salvation'):

"I will not fear when darkness falls
His strength will help me scale these walls
I'll see the dawn of the rising sun
The Lord is my salvation."

Financial Review

The following paragraphs provide a summary of the financial position presented in these statements which have been prepared in accordance with the requirements for charities, *The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015*, relating to charity accounting and reporting which commenced on 1 January 2016.

As our Parish income for the year was more than £250,000 but less than £500,000 we must:

Prepare accounts on the accruals basis;

Have our accounts independently examined in compliance with Section 65(4) of the Charities Act NI;

Complete a trustees' annual report that also reports on how our charity has met the public benefit requirement; and

Complete an annual monitoring return.

Unrestricted Funds

Unrestricted funds comprise of the Parish General Fund, Property Fund, Investment Property Fund, Equipment Fund, Missions Fund and Youth Fellowship Fund.

Overall unrestricted Parish income was £17,067 more than expenditure this year with a total of £290,039 of income against £272,972 of expenditure.

General Fund Income

General fund income was £290,039, up £77,446 from £212,593 in 2022. This income was from the following sources:

General giving increased from £172,196 last year to £232,685.

Property related income was down from £14,597 last year to £12,279.

General Parish income from sources such as hall rental, magazine donations, catering was up from £8,588 last year to £8,820.

Interest earned was £127 this year compared to £53 last year.

General Fund Expenditure

Overall expenditure increased from £210,027 in 2022 to £247,495 (£37,468). The main areas of expenditure were:

Clergy and staff costs increased from £138,649 in 2022 to £139,788 (£1,139).

Premises costs increased from £37,527 in 2022 to £56,748 (£19,221).

General Parish expenses e.g. consumables, postage and printing increased from £17,857 in 2022 to £33,738 (£15,881).

The Diocesan levy increased from £13,175 in 2022 to £15,550 (£2,375).

Missions

Income into the Missions fund and Earthquake Appeal was £11,330 and £9,073 was given to charitable causes.

Youth Fellowship

Income into the Youth fund was £18,214 and £16,404 was used for activities relating to youth.

Transfers

During the year, Development Fund Giving raised £38,144. The Select Vestry agreed to transfer £27,144 of this to the Designated Building Fund for future building projects and £11,000 to the General Fund to help fund repairs to Beverly Gardens.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Based on 2023 expenditure of £272,972 the target level of reserves is £68,243 to £136,486. Free reserves as at 31 December 2023 are £425,542. The Trustees are satisfied that relevant level of reserves has been maintained throughout the year.

Look Ahead

The following are financial priorities for the Select Vestry and Parish in the coming year:

Continue to push the generous giving initiative with the aim of having sufficient funds to enable us to employ a full-time Curate.

Continue to move away from Free Will Offering envelopes to electronic giving.

Continue to plan for the next phase of the development plan to build the link between the Church and Halls.

Update the Parish website and other means of communication.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 2019 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

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The trustees report was approved by the Board of Trustees on 24.10.24.

Rev Canon S Doogan
Trustee

E Grant
Trustee

BANGOR/Ballyholme/St.Columbanus/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 103244

Annual return

Parish of Ballyholme, St Columbanus
Independent Examiner's Report
To the Trustees of the Parish of Ballyhome, St Columbanus

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 - 19.

Respective responsibilities of charity trustees and examiner

As the charity trustees you are responsible for the preparation of accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- * Examine accounts under section 65 of the Charities Act;
- * Follow the procedures laid down in the general directions given by the Charity Commission under section 65 (9)(b) of the Charities Act:
- * State whether any particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That the accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed

COLIN STEWART

Date: 24 October 2024

R Colin Stewart FCA
for and on behalf of
Guardian
Chartered Accountants
2 William Street
Newtownards
BT23 4AH

BANGOR/Ballyholme/St.Columbanus/Down & Dromore/Church of Ireland

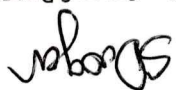
Northern Ireland - Charity number 103244

Accounts

Fixed Assets	Note	2021	2020
Tangible Fixed Assets	13	990,755	990,755
Investment Properties	14	300,000	300,000
Investments			
Total Fixed Assets		1,290,755	1,290,755
Current Assets			
Debtors & Prepayments	15	3,850	7,370
Cash and cash equivalents	16	368,029	340,634
Total Current Assets		371,879	348,004
Current Liabilities			
Creditors & Accruals	17	18,071	18,751
Bank Loans	18	0	0
Total Current Liabilities		18,071	18,751
Net Current Assets		353,808	329,253
Long Term Liabilities			
Bank Loans	18	0	0
Total Long Term Liabilities		0	0
Provisions for Liabilities and Charges	19	7,826	7,826
Total Net Assets		1,636,737	1,612,182
Parish Funds			
Unrestricted funds			
General funds	21	299,548	300,120
Designated funds	21	1,337,189	1,312,062
Total Unrestricted Funds		1,636,737	1,612,182
Restricted Funds			
Restoration Project	21	0	0
Total Restricted Funds		0	0
Total Charity Funds		1,636,737	1,612,182

The notes on pages 12 to 19 are an integral part of these financial statements.

The financial statements on pages 9 to 19 were approved by the Board of Trustees on 24 October 2022 and signed on its behalf by:

Rev Canon S Doogan


Trustee
 E Grant



	2021	2020
Cash Flows from Operating Activities:		
Net cash provided by (used) in operating activities	14,082	13,596
Cash Flows from Investing Activities:		
Dividends, Interest and Rents from Investments	13,313	14,252
Proceeds from the sale of Property, Plant & Equipment	-	-
Purchase of Property, Plant & Equipment	-	-
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Net Cash Provided by (Used in) Investing Activities	13,313	14,252
Cash Flows from Financing Activities:		
Repayment of Borrowing	0	0
Cash Inflows from New Borrowing	0	0
Receipt of Endowment	0	0
Net Cash Provided by (Used in) Investing Activities	0	0
Change in Cash in the Reporting Period	27,395	27,848
Cash & Cash Equivalents at the Beginning of the Reporting Period	340,634	312,786
Change in Cash and cash Equivalents due to Exchange Rate Movements	-	-
Cash and cash Equivalents at the end of the Reporting Period	368,029	340,634

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Note

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1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

1.3 Income

Plate Collections, Weekly Envelopes and rental of the Parish Hall are accounted for on a cash receipts basis as the amount is collected. Other donations are recognised once the Parish has been notified of the donation. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time claim is submitted to HMRC.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income arising from the rental of investment properties to third parties is recognised when the parish has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5 Tangible assets

The assets of the Parish comprise:-

- The Church Building
- The Parish Centre
- The Rectory - Ward Avenue
- Parish House - The Bay
- Parish House - Beverly Gardens
- Equipment

The Church Building:

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). This accounting policy for this asset is outlined in note 1.6 below.

The Parish Centre and Rectory:

The Parish Centre is recognised at cost. The Rectory is recognised at deemed cost, being the valuation placed on the property for Local Property Tax/Rates purposes. No depreciation is provided on these as the current estimated residual value is not less than the carrying value and the remaining useful life currently exceeds 50 years

The Bay and Beverly Gardens:

These properties were purchased as homes for the Curate and Parish Youth Worker. These properties have been let at a commercial rent and have therefore been treated as investment properties. The accounting policy for these assets is outlined in note 1.7 below.

Equipment:

Equipment is included at costs and depreciated on a straight line basis over 4 years. A diminis for capitalisation of £1,500 is applied.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains.

1.6 Heritage assets

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). This asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

1.7 Investment properties

Fixes asset investments comprising investment properties are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within 'Net Gains/(Losses) on investments' within the Statement of Financial Activities.

1.8 Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors - Amounts falling due within 1 year. Loans with a duration of more than 12 months are split between current and long term liabilities.

1.9 Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

1.10 Taxation

The Parish of Ballyholme, St Columbanus, is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted Funds: The Select Vestry has defined the Restoration Fund as restricted funds as these have been generated through separate donations from parishioners to undertake physical restoration works to the Church and Parish centre.

Endowment Funds: are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish. The Parish has no endowment funds.

Unrestricted Funds: are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Parish of Ballyhome, St Columbanus
Notes to the Financial Statements for the Year Ended 31 December 2021

Analysis of Income

	Unrestricted	Restricted	Endowment	Total
	2021	2021	2021	2021
	£	£	£	£
3. Donations and legacies				
Weekly envelopes / FWO	134,749			134,749
Restoration Project Donations	35,695			40,653
Grants				0
Legacies				1,000
Missions	6,000			9,339
Youth Fellowship	9,044			675
Gift Aid	21,996	6,850		29,955
	<u>171,789</u>	<u>42,545</u>	<u>-</u>	<u>223,351</u>
4. Other trading activities				
Rentals from Parish Centre	4,695			6,242
Catering	1,613			2,166
	<u>6,308</u>	<u>-</u>	<u>-</u>	<u>8,408</u>
5. Investments				
Deposit interest - General	236			721
Deposit interest - Development Fund				0
Bay & Beverly Gardens - Rental Income	13,077			13,531
	<u>13,313</u>	<u>-</u>	<u>-</u>	<u>14,252</u>
6. Charitable activities				
Magazine Income	0			1,139
Gazette Income	520			485
Miscellaneous Income	2,115	13,700		-
	<u>2,635</u>	<u>13,700</u>	<u>-</u>	<u>16,335</u>
7. Charitable Activities				
Salaries and Wages	145,423			141,457
Diocesan Costs	16,080			14,242
Premises Costs	27,778			29,136
General Parish Running Costs	17,061			18,625
Missions	9,200			13,159
Youth Fellowship	8,736			2,111
Oberammergau				0
	<u>224,278</u>	<u>0</u>	<u>-</u>	<u>218,730</u>
8. Financial Fees & Charges				
Bank Charges and Interest	447			472
Audit & Accountancy	1,010			1,100
Provision for HMRC Penalty	1,457			1,572
	<u>1,457</u>	<u>0</u>	<u>-</u>	<u>1,457</u>
9. Depreciation				
Equipment	0			0
	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>

10 Taxation

The Parish of Ballyholme is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

11. Analysis of Staff costs, Trustee remuneration and expenses, and the cost of Key Management Personnel

Employees

	2021	2020
Clergy Stipend and Allowances	57,166	56,869
Clergy Pensions	11,725	11,725
Clergy Employers NI	3,912	2,321
Staff Salaries	66,342	65,608
Staff Expenses	3,386	2,035
Staff Pension	2,892	2,899
Visiting Preacher		
Total	145,423	141,457

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2021	2020
Ministerial support	5	5
Administration	1	1
Music staff	1	1
Premises maintenance	0	0
Number	7	7

There are no employees in receipt of employee benefits in excess of £60,000.

12 Key Management and Trustees

Key management are deemed to comprise the Trustees. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year the Clergy received a stipend of £57,166. No other Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. No Trustees had expenses reimbursed throughout the year and no Trustee incurred any material costs on behalf of the church which was waived.

13 Tangible fixed assets

Freehold land and buildings Equipment		Total	
At 1 January 2021	£ 990,755	£ 990,755	
Additions	-	-	
Revaluation	-	-	
Disposals	-	-	
At 31 December 2021	£ 990,755	£ 990,755	
At 1 January 2021	0	0	
Depreciation	0	0	
Disposals	-	-	
At 31 December 2021	0	0	
Net book value at 31 December 2021	990,755	990,755	
Net book value at 31 December 2020	990,755	990,755	

Freehold land and buildings consist of the following properties:

Church building - this asset is not included on the balance sheet as the information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. Accordingly the Church building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). (At 31 October 2021, the sum insured for the Church building and contents was £4,810,890)

The Parish Centre is recognised at cost. The Rectory is recognised at deemed cost of £300,000, being the valuation placed on the property for Local Property Tax/Rates purposes. No depreciation is provided on these assets as the current estimated residual value is not less than the carrying value and their remaining useful life exceeds 50 years.

14 Investment Properties

Investment Properties		Total	
Fair Value	£ 300,000	£ 300,000	
At 1 January 2021	300,000	300,000	
Additions	-	-	
Gain / Loss	-	-	
Disposals	-	-	
At 31 December 2021	300,000	300,000	

Investment properties at The Bay and Beverly Gardens, Bangor, are held to earn rentals. The year end valuation of the properties was carried out by the trustees and is based on reference to market evidence of transactions for similar properties in the area.

15 Debtors & Prepayments

	2021	2020
Debtors - Gift Aid	3,850	7,370
Sundry debtors	-	-
	<u>3,850</u>	<u>7,370</u>
	£	£

16 Analysis of cash and cash equivalents

	2021	2020
Cash in hand	368,029	340,634
Notice deposits (less than 30 days)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	<u>368,029</u>	<u>340,634</u>
	£	£

17 Creditors & Accruals

	2021	2020
Creditors	16,252	16,252
Accruals	1,819	2,499
	<u>18,071</u>	<u>18,751</u>
	£	£

18 Bank Loans

	2021	2020
Due within 12 Months	0	0
Due after 12 Months	0	0
	<u>0</u>	<u>0</u>
	£	£

19 Provisions

	2021	2020
Provision for HMRC Penalty	7,826	7,826
	<u>7,826</u>	<u>7,826</u>
	£	£

20 Retirement benefit schemes

The parish operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the parish in an independently administered fund.

21 Funds of the Parish

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
Restricted funds					
Restoration project	0	56,245	0	-56,245	0
Unrestricted funds					
General fund	300,120	179,001	-207,799	28,226	299,548
Designated funds					
Missions fund	11,891	6,000	-9,200		8,691
Youth fund	162	9,044	-8,736		470
Property fund	690,755				690,755
Investment property	300,000				300,000
Equipment Fund	309,254			28,019	337,273
Building Fund	1,612,182	194,045	-225,735	56,245	1,636,737
Total funds	1,612,182	250,290	-225,735	-	1,636,737

Purpose of restricted funds
This is a fund to assist with the restoration of the Church building and development of the 'link' between the Church building and the Parish Centre.

Purpose of designated funds

Missions fund: this is a fund to assist with overseas missionary work.
Youth fund: this is a fund to assist with youth activities.
Property fund: this fund is in relation to the Parish Centre.
Investment fund: this fund is in relation to the investment properties The Bay and Beverly Gardens, Bangor.
Building fund: this fund is in relation to building development projects.

22 Reconciliation of net income/(expenditure) to cash flow from operating activities

	2021	2020
Net income/(expenditure) for the reporting period (as per the financial statements)	24,555	27,333
Adjustments for:		
Depreciation charges	0	0
Other Provisions	-13,313	-14,252
Dividends, interest and rents from investments	-	-
Loss/(profit) on the sale of fixed assets	3,520	-984
(Increase)/decrease in debtors	-680	1,499
Increase/(decrease) in creditors	14,082	13,596
Net cash provided by (used in) operating activities	14,082	13,596

Investments

	£	£	£
	Listed Investments	Other Investments	Total
Balance at beginning of the year	0	0	0
Additions during the year	0	0	0
Disposals during the year	0	0	0
Fair Value gain / (loss) on investments	0	0	0
Balance at end of the year	<u>0</u>	<u>0</u>	<u>0</u>
Analysis of Investments			
Equity Investments			
Other Listed Investments			
Investments in RB Unit Trusts			
Other unlisted investments			

Collection for Third Parties

Bishops' Appeal
Christian Aid
Etc

£
20xx

£
20xy

The amounts above have been included in total income for the year under "xx" and in total expenditure for the year under "xy".

BANGOR/Ballyholme/St.Columbanus/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 103244

Annual report

Parish of Ballyholme, St Columbanus Trustees' annual report for the year ended 31 December 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Ballyholme Parish Church is to support the advancement of the Christian religion by promoting, through the work of the Ballyholme Parish Church, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of the activity in the pursuit of the advancement of the Christian religion, Ballyholme Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Ballyholme Parish Church.

Achievements, Performance & Public Benefit

Christians meet, eat, sing and visit one another - it's what we do and who we are. The global pandemic imposed restrictions which disabled us on all those fronts. On reflection, there have only been two real low points during my fourteen years in Ballyholme. The first came over Christmas 2015 when it became clear that we had not raised sufficient funds to connect the Church to the Parish Centre in one building project and would have to do it in two phases, taking longer and costing more. The second cast a shadow over this Christmas and, as you all know, I'm talking about our treatment at the hands of Bank of Ireland in December past.

The road back to where we were is proving arduous, and where the first year hit us hard financially, the second year proved doubly painful. Thank you for responding so sympathetically and generously to the "Though he was rich" campaign and please keep those responses coming. Thank you too, to those individuals and families who supported our solar panels project, who paid for the current repairs to Beverley Gardens and who will be sponsoring our new website and rebranding, an upgrade begun but on hold for the last two years. Other surprise and extremely timely gifts have come in and you all have been answers to our prayers.

But what Godly joy there has been in our new reunions. What blessing there has been in finding safe ways around the limitations so that we can renew our fellowship and rekindle our devotion. It's been such a relief to see so many familiar faces back again and there's even the excitement of meeting some new ones! The return of the Choir marked a real turning point. While the seniors have proved indomitable from the start of the Pandemic, the families and children are still finding life uncertain. Yet with creche, mothers and toddlers, Children's Church and Easter Jumpin all cranking back into action, and new contacts being made through our community outreach projects like the Easter Family Fund and Scavenger Hunt, it really does feel that the Lord is drawing us back together.

There's a Getty song I've found gently assuring over the last while and you could do worse than join the 4 million people who have listened to it on YouTube ("The Lord is my salvation"):

"I will not fear when darkness falls
His strength will help me scale these walls
I'll see the dawn of the rising sun
The Lord is my salvation."

Financial Review

The following paragraphs provide a summary of the financial position presented in these statements which have been prepared in accordance with the requirements for charities, *The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015*, relating to charity accounting and reporting which commenced on 1 January 2016.

As our Parish income for the year was more than £250,000 but less than £500,000 we must:

Prepare accounts on the accruals basis;

Have our accounts independently examined in compliance with Section 65(4) of the Charities Act NI;

Complete a trustees' annual report that also reports on how our charity has met the public benefit requirement; and

Complete an annual monitoring return.

Unrestricted Funds

Unrestricted funds comprise of the Parish General Fund, Property Fund, Investment Property Fund, Equipment Fund, Missions Fund and Youth Fellowship Fund.

Overall unrestricted Parish income was £28,063 less than expenditure this year with a total of £194,045 of income against £222,108 of expenditure.

General Fund Income

General fund income was £179,001, down £9,650 from £188,651 in 2020. This income was from the following sources:

General giving decreased from £163,367 last year to £156,745.

Property related income was down from £13,531 last year to £13,077.

General Parish income from sources such as hall rental, magazine donations, catering was down from £10,032 last year to £6,828.

Interest earned was £236 this year compared to £721 last year.

General Fund Expenditure

Overall expenditure increased from £205,032 in 2020 to £207,799 (£2,767). The main areas of expenditure were:

Clergy staffing costs increased from £70,915 in 2020 to £72,803 (£1,888).

Staff costs increased from £70,542 for 2020 to £72,620 (£2,078).

Premises costs decreased from £29,136 in 2020 to £27,778 (£1,358).

General Parish expenses e.g. consumables, postage and printing decreased from £18,625 in 2020 to £17,061 (£1,564).

The Diocesan levy increased from £14,242 in 2020 to £16,080 (£1,838).

Missions

Income into the Missions fund was £6,000 and £9,200 was given to charitable causes.

Youth Fellowship

Income into the Youth fund was £9,044 and £8,736 was used for activities relating to youth.

Transfers

During the year, Development Fund Giving raised £56,245. The Select Vestry agreed to transfer £28,019 of this to the Designated Building Fund for future building projects and £28,226 to the General Fund.

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the members of the clergy serving in the Parish (the incumbent), two church wardens, two glebe wardens, and 12 other members (one of which is the Honorary Secretary and another the Honorary Treasurer) of the General Vestry elected at the General Vestry.

Organisational Structure

The Incumbent of the Parish stipend is paid directly by the Parish. The Incumbent receives a stipend of £36,348 and locumotory allowance of £6,590 in accordance with figures approved by the General Synod of the Church of Ireland.

Pay and remuneration

All members of the Church of Ireland, who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Recruitment and Appointment of Select Vestry (Trustees)

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Governing Document and Constitution of the Charity

Structure, Governance and Management

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 2019 can be signed off as a going concern.

Going Concern

The following are financial priorities for the Select Vestry and Parish in the coming year:

- Continue to push the generous giving initiative with the aim of having sufficient funds to enable us to employ a full-time Curate.
- Continue to move away from Free Will Offering envelopes to electronic giving.
- Continue to plan for the next phase of the development plan to build the link between the Church and Halls.
- Update the Parish website and other means of communication.

Look Ahead

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Based on 2021 expenditure of £222,108 the target level of reserves is £55,527 to £111,054. Free reserves as at 31 December 2021 are £357,435. The Trustees are satisfied that relevant level of reserves has been maintained throughout the year.

Reserves Policy

The Select Vestry is chaired by the Incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish Funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the church wardens. In 2021 the Select Vestry met ten times during the year and the average attendance was 88%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of the incoming resources and application of resources of the Parish for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees on 24 October 2022.

Trustee
Rev Canon S Doogan

E Grant
Trustee

BANGOR/Ballyholme/St.Columbanus/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 103244

Annual return

Parish of Ballyholme, St Columbanus
Independent Examiner's Report
To the Trustees of the Parish of Ballyhome, St Columbanus

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 9 - 19.

Respective responsibilities of charity trustees and examiner

As the charity trustees you are responsible for the preparation of accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- * Examine accounts under section 65 of the Charities Act;
- * Follow the procedures laid down in the general directions given by the Charity Commission under section 65 (9)(b) of the Charities Act:
- * State whether any particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That the accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed



Date: 24 October 2022

R Colin Stewart FCA
for and on behalf of
Guardian
Chartered Accountants
2 William Street
Newtownards
BT23 4AH