

SKAINOS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees responsibilities

The trustees, who are also the directors of Skainos Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Miscampbell & Co be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.



Dr T D Dobbin CBE
Trustee

10 September 2024

SKAINOS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		8,912,641		9,226,122
Current assets					
Debtors	12	136,983		43,021	
Cash at bank and in hand		78,252		76,481	
		215,235		119,502	
Creditors: amounts falling due within one year	14	(224,877)		(125,164)	
Net current liabilities			(9,642)		(5,662)
Total assets less current liabilities			8,902,999		9,220,460
Creditors: amounts falling due after more than one year	15		(54,003)		(65,825)
Net assets excluding pension liability			8,848,996		9,154,635
Net assets			8,848,996		9,154,635
The funds of the company					
Restricted income funds	16	14,927,494		14,917,994	
Unrestricted funds		(6,078,498)		(5,763,359)	
		8,848,996		9,154,635	

The financial statements were approved by the trustees on 10 September 2024



Dr T D Dobbin CBE

Trustee

Company registration number NI053673 (Northern Ireland)