

Carrickfergus YMCA

Northern Ireland · Charity number 103155

Details

Status Received

Registered 2016-07-04

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Ymca
30-34 Irish Quarter West
Carrickfergus
County Antrim
BT38 8at
BT38 8AT

Phone 02893355890

Email info@carrickymca.org

Website www.carrickymca.org

Activities

Purposes: Accordingly the Objects of the Association are: - To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities. - To promote healthy living including emotional, mental and spiritual wellbeing through the provision of information, education and activities. - To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship. - To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

What the charity does: The advancement of education, The advancement of religion, The advancement of citizenship or community development

How the charity works: Advice/advocacy/information, Community development, Youth development

Who the charity helps: Adult training, Asylum seekers/refugees, Children (5-13 year olds), Ethnic minorities, Parents, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£714,078	£715,665	£-3,397	23

Trustees

Name	Role	Appointed
Andrew Hanley		
Mr Robert Connor		
Mr Ryan Moffett		
Mr Sam Crowe		
Mrs Julie Patterson		
Wenda Gray		

Carrickfergus YMCA

Northern Ireland - Charity number 103155

Accounts

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	276,444	386,173	662,617	281,523	453,721	735,244
Other trading activities	3.2	50,305	-	50,305	95,026	815	95,841
Investments	3.3	1,156	-	1,156	1,092	-	1,092
Total income		327,905	386,173	714,078	377,641	454,536	832,177
Expenditure							
Charitable activities	4.1	416,804	298,861	715,665	428,094	394,835	822,929
Net income/(expenditure)		(88,899)	87,312	(1,587)	(50,453)	59,701	9,248
Transfers between funds		135,213	(135,213)	-	(326,116)	326,116	-
Other recognised gains/(losses):							
Surplus/(deficit) for the financial year		46,314	(47,901)	(1,587)	(376,569)	385,817	9,248
Unrealised gains/(losses) on investments		-	151,450	151,450	-	-	-
Net movement in funds for the financial year		46,314	103,549	149,863	(376,569)	385,817	9,248
Reconciliation of funds:							
Total funds beginning of the year	13	348,844	1,228,831	1,577,675	725,413	843,014	1,568,427
Total funds at the end of the year		395,158	1,332,380	1,727,538	348,844	1,228,831	1,577,675

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)
Company Number: NI049980

BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	9	1,332,380	1,175,172
Current Assets			
Debtors	10	45,581	50,081
Cash at bank and in hand		352,974	358,043
		398,555	408,124
Creditors: Amounts falling due within one year	11	(3,397)	(5,621)
Net Current Assets		395,158	402,503
Total Assets less Current Liabilities		1,727,538	1,577,675
Funds			
Restricted trust funds		1,332,380	1,228,831
Designated funds (Unrestricted)		165,000	-
General fund (unrestricted)		230,158	348,844
Total funds	13	1,727,538	1,577,675

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 9 June 2025 and signed on its behalf by


Robert Connor
Director


Ryan Moffett
Director

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Carrickfergus Young Mens Christian Association is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 30 - 34 Irish Quarter West, Carrickfergus, Co. Antrim, BT38 8AT which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Donations and legacies	<u>276,444</u>	<u>386,173</u>	<u>662,617</u>	<u>735,244</u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Other trading activities	<u>50,305</u>	<u>-</u>	<u>50,305</u>	<u>95,841</u>

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

3.3	INVESTMENTS		Unrestricted Funds	Restricted Funds	2025	2024
			£	£	£	£
	Investments		<u>1,156</u>	<u>-</u>	<u>1,156</u>	<u>1,092</u>
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Expenditure on charitable activities	710,413	-	1,749	712,162	818,415
	Governance Costs (Note 4.2)	3,240	-	263	3,503	4,514
		<u>713,653</u>	<u>-</u>	<u>2,012</u>	<u>715,665</u>	<u>822,929</u>
4.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Charitable activities - governance costs	3,240	-	263	3,503	4,514
4.3	SUPPORT COSTS		Charitable Activities	Governance Costs	2025	2024
			£	£	£	£
	Support		<u>1,749</u>	<u>263</u>	<u>2,012</u>	<u>35,417</u>
5.	ANALYSIS OF SUPPORT COSTS				2025	2024
					£	£
	Support				<u>2,012</u>	<u>35,417</u>
6.	NET INCOME				2025	2024
					£	£
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				1,749	31,583
	Auditor's remuneration:					
	- audit services				<u>3,240</u>	<u>3,568</u>
7.	INVESTMENT AND OTHER INCOME				2025	2024
					£	£
	Rent receivable				18,694	23,099
	Bank interest				<u>1,156</u>	<u>1,092</u>
					<u>19,850</u>	<u>24,191</u>

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025 Number	2024 Number
Staff	<u>27</u>	<u>27</u>
The staff costs comprise:	2025	2024
	£	£
Wages and salaries	<u>511,732</u>	<u>521,250</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost or Valuation			
At 1 April 2024	1,542,481	56,449	1,598,930
Additions	-	7,507	7,507
Revaluation	151,450	-	151,450
At 31 March 2025	<u>1,693,931</u>	<u>63,956</u>	<u>1,757,887</u>
Depreciation			
At 1 April 2024	371,463	52,295	423,758
Charge for the financial year	-	1,749	1,749
At 31 March 2025	<u>371,463</u>	<u>54,044</u>	<u>425,507</u>
Net book value			
At 31 March 2025	<u>1,322,468</u>	<u>9,912</u>	<u>1,332,380</u>
At 31 March 2024	<u>1,171,018</u>	<u>4,154</u>	<u>1,175,172</u>

The buildings were revalued during the year, resulting in a combined unrealised gain of £151k.

The company received a number of grants and loans towards the construction of new premises for the company at 30-34 Irish Quarter West, Carrickfergus. As a result, the funders and lenders registered a number of charges and mortgages against the property in Companies House that are all outstanding at present. There are as follows :

1. International Fund for Ireland - charges registered on 2/4/2012 and 8/5/2012
2. The Department of Education - charges registered on 5/9/2011, 26/6/2014 and 24/11/2014
3. Northern Bank - charges registered on 17/8/2004, 28/3/2008, 12/8/2009, 30/11/2012, and 19/8/2014

There also exists a potential clawback condition on any disposal of the property. Full details of all the above charges can be found in Companies House.

10. DEBTORS	2025 £	2024 £
Trade debtors	2,683	4,357
Prepayments and accrued income	42,898	45,724
	<u>45,581</u>	<u>50,081</u>

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. CREDITORS		2025	2024
Amounts falling due within one year		£	£
Other creditors		157	2,381
Accruals and deferred income		3,240	3,240
		<u>3,397</u>	<u>5,621</u>
12. RESERVES			
	Revaluation reserve	Funds	Total
	£	£	£
At the beginning of the year	-	1,577,675	1,577,675
(Deficit)/Surplus for the financial year	151,450	-	151,450
	-	(1,587)	(1,587)
At the end of the year	<u>151,450</u>	<u>1,576,088</u>	<u>1,727,538</u>
13. FUNDS			
13.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds
		£	£
At 1 April 2023		725,413	843,014
Movement during the financial year		(376,569)	385,817
At 31 March 2024		348,844	1,228,831
Movement during the financial year		46,314	103,549
At 31 March 2025		<u>395,158</u>	<u>1,332,380</u>
			<u>1,727,538</u>

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Gains and losses £	Balance 31 March 2025 £
Restricted funds						
Youth Centre	-	102,886	83,052	(19,834)	-	-
PAKT	-	70,162	59,516	(10,646)	-	-
Get Active Lottery	20,196	9,087	11,125	(18,158)	-	-
TPP	33,138	130,961	86,189	(77,910)	-	-
PCSP	325	53,700	51,904	(2,121)	-	-
Designated Building Fund	1,175,172	-	-	5,758	151,450	1,332,380
E2T	-	19,377	7,075	(12,302)	-	-
	<u>1,228,831</u>	<u>386,173</u>	<u>298,861</u>	<u>(135,213)</u>	<u>151,450</u>	<u>1,332,380</u>
Unrestricted funds						
Building Sinking Fund	-	-	-	10,000	-	10,000
Capital Investment Fund	-	-	-	105,000	-	105,000
Sister Organisation Assistance Fund	-	-	-	50,000	-	50,000
Unrestricted General	348,844	327,905	416,804	(29,787)	-	230,158
	<u>348,844</u>	<u>327,905</u>	<u>(416,804)</u>	<u>135,213</u>	<u>-</u>	<u>395,158</u>
Total funds	<u><u>1,577,675</u></u>	<u><u>714,078</u></u>	<u><u>715,665</u></u>	<u><u>-</u></u>	<u><u>151,450</u></u>	<u><u>1,727,538</u></u>

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	1,332,380	398,555	(3,397)	1,727,538
	<u>1,332,380</u>	<u>398,555</u>	<u>(3,397)</u>	<u>1,727,538</u>

14. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

15. CONTINGENT LIABILITIES

The building at 30 - 34 Irish Quarter West, Carrickfergus was built using a number of grants from different funders as outlined in the text of note 9 of these financial statements. There is a potential clawback of these funds upon the sale of the property, if it were ever to be sold.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

17. TRUSTEE REMUNERATION

None of the Trustees received or waived any remuneration for their services as trustee in the current or previous financial year.

18. AUDITORS REMUNERATION

The statutory auditors, Daly Park & Company Ltd, received a fee of £3,240 for their audit services for the 2025 financial year end (2024 - £3,240).

19. RELATED PARTY TRANSACTIONS

During the year, a company owned by a trustee, entered in to a lease agreement with Carrickfergus YMCA for the rental of space within the building at 30 - 34 Irish Quarter West, Carrickfergus. The lease agreement is at the current market value and the transaction is at arm's length. £3,728 was paid to Carrickfergus YMCA during the current year (NIL - 2024).

Carrickfergus YMCA

Northern Ireland - Charity number 103155

Accounts

Company Registration Number: NI049989
Charity Number: 103155

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2024

Daly Park & Company Ltd
Chartered Accountants and Registered Auditors
4 Carnegie Street
Lurgan
BT66 6AS
Northern Ireland

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
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Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
TRUSTEES' AND OTHER INFORMATION

Trustees	Julie Patterson Samuel Crowe Wenda Gray (Appointed 9 October 2023) Steve Ames Andrew Macquarrie Robert Connor Ryan Moffett Andrew Hanley (Appointed 9 October 2023)
Company Secretary	Karen Elizabeth Graham
Charity Number in Northern Ireland	103155
Company Registration Number	NI049989
Registered Office and Principal Address	30-34 Irish Street Carrickfergus Antrim BT38 8AT Northern Ireland
Auditors	Daly Park & Company Ltd Chartered Accountants and Registered Auditors 4 Carnegie Street Lurgan BT66 6AS Northern Ireland
Principal Bankers	Danske Bank P.O. Box 183 Donegall Square West Belfast Co. Antrim BT1 6JS Northern Ireland
Solicitors	James J Macauley 2 North Street Carrickfergus Antrim BT38 7AQ Northern Ireland

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Carrickfergus Young Mens Christian Association present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.

To promote healthy living including emotional, mental and spiritual well-being through the provision of information, education and activities.

To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.

To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances

Objectives

Mission of Carrickfergus YMCA

To put Christian principles into practice through programmes that build a healthy spirit, mind and body for all.

Carrickfergus YMCA wants to provide support and development opportunities for young people and their families across Carrickfergus, as well as Outreach across Mid and East Antrim.

We want the YMCA to be a place of hope, a place of safety, a place of learning, a place of trust, a place of support, a place of acceptance, a place of diversity, a place of challenge, and a place of opportunity for children, young people and families.

Carrickfergus YMCA will embed co-production as we listen to and respond to the needs of children, young people and their families.

We want the local community to value the work of the YMCA and that the YMCA will be a place where they can find opportunities to share their time, resources and passion for building an inclusive community where all can belong, contribute and thrive.

Vision of Carrickfergus YMCA

We believe that all young people deserve to have a safe place to live and the opportunity to reach their full potential. Our vision is of an inclusive Christian Movement, transforming communities so that all young people truly belong, contribute and thrive.

Values of Carrickfergus YMCA

BELONG, we believe in creating an inclusive, fun and welcoming environment that encourages a sense of belonging. We are committed to celebrating our diversity, building strong relationships and treating each other with compassion and respect.

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

CONTRIBUTE, we recognise the contributions of all, and value their opinions. We are committed to being an organisation built on trust, honesty and openness.

THRIVE, we know our success comes from the passion, skills and dedication of our staff and volunteers which is why we strive to nurture and empower them to grow and achieve.

These values are achieved through activities which promote youth development, healthy living and community engagement.

Structure, Governance and Management

Structure

Governing document

The Association is a company limited by guarantee with charitable status granted by the Northern Ireland Charily Commission. The company was incorporated on 12 March 2004 and took over all assets and liabilities of Carrickfergus YMCA, an unincorporated Association. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In accordance with its Memorandum of Association the members have undertaken to contribute to the assets of the company, in the event of it being wound up, an amount not exceeding £1 each.

Recruitment and appointment of Management Committee

The directors of the company are known as the Board of Management. They are drawn from a wide variety of backgrounds. Due to the nature of the Christian aspect of our work and ethos, the members of the Board of Management are thought to reflect the diverse community of the Christian faith that exists within Northern Ireland. There is a wide skills base which exists amongst the Board of Management with members from a number of differing occupational backgrounds. In the event of the members identifying particular skills or individuals that would be of benefit to the Board of Management, an individual may then, with agreement from the Board, be approached to join.

Organisational structure

Carrickfergus YMCA has a strong Board of Management who meet monthly from September to June and who are responsible for the strategic direction, policy, finance and main decision making of the company. The Board has currently eight voting members from a variety of professional backgrounds. The Executive Officer (Company Secretary) also sits on the Board of Management but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Executive Officer of the organisation in conjunction with other staff and Board members. The Executive Officer undertakes the supervision of the staff team and ensures that they develop their practice and skills in line with the organisation's procedures.

Trustee Induction and Training

Most directors are already familiar with the practical work of our organisation, having been encouraged to speak to one of the other directors or the Executive Officer before fully accepting directorship. Additionally, directors are offered governance training through the Northern Ireland Council for Voluntary Action (NICVA) and the National Council of YMCA's which will focus on the policy, strategy and direction as and when necessary.

Governance

Affiliation

Carrickfergus YMCA is one of the 15 YMCA's in Ireland affiliated to the National Council of YMCA's in Ireland. Through the National Council of YMCA's in Ireland, Carrickfergus YMCA is linked to the European Alliance of YMCA's and the World Alliance of YMCA's with over 58 million members in 120 countries. Carrickfergus YMCA has adopted the operating standards introduced by the National Council of YMCA's in Ireland and is reviewed regularly to ensure compliance with these standards.

Public Benefit

Public benefit

Carrickfergus YMCA meets the public benefit requirements as outlined in the Charity Commission for Northern Ireland guidance. It is a Christian organisation and while the advancement of religion is not an expressed purpose, all purposes are an expression of Christian principles through 'social action'. The YMCA offers a comprehensive range of opportunities to its beneficiaries and meets the public benefit requirement as follows:

PURPOSE 1 : To provide and assist in the provision of education. The direct benefits which flow from this purpose include improved educational attainment and social inclusion through 'informal' education. As a result, the physical, mental and spiritual capabilities, competencies, skills and understanding of the beneficiaries are improved. These benefits are tangible and can be demonstrated, for example, through support for learning developmental activities for children, the gaining of leadership skills, engagement in active learning in early years, development of thinking skills, life skills, and employment skills. These outcomes link directly with Youth Club and PAKT provision but are evidenced in all aspects of the work. Evidenced by the feedback from participants, data collected on progression and impact and independent evaluations. The beneficiaries are potentially any member of the public but in particular children, young

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(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024
people and their families.

PURPOSE 2: To promote healthy living. The benefits that flow from this purpose include the reduction of personal harm to individual participants, reduction of risk taking behaviour through improved personal knowledge, health awareness and personal self-confidence and control which results in improved life choices. The benefits are primarily evident in improved health and wellbeing, reduced risk taking activities and in the positive engagement by young people in the wider community, school and recreational activities. This work is delivered in Carrickfergus YMCA through the Youth Engagement Service and Get Active but also in local schools, through detached youth provision and one to one support by the Outreach Team. Partners who see the day-to-day evidence of change in behaviours include local schools, Education Authority, MEA Council and Public Health Agency and well as the local PSNI. Evidence of the change is recorded through wellness web, outcome star, practitioner and participant feedback as well as interagency review. The beneficiaries are young people and their families.

PURPOSE 3: To promote community engagement and citizenship. Carrickfergus YMCA recognises that young people do not live in isolation from family, community and other institutions in society therefore the benefits from this purpose consist of increased opportunities for volunteering and active citizenship, increased support for community activities, improved community relations and racial harmony and reduced sectarianism. PAKT works to create a sense of community within the Carrickfergus area, particularly in areas of disadvantage, through its family activities. The Outreach Team responds to local antisocial behaviour, providing detached youth work with intervention and diversionary opportunities. The Welcome Centre and Independent Living Programme encourages a sense of welcome to asylum seekers, allowing integration into the local community. Every aspect of YMCA work links with this purpose with strong emphasis on volunteering throughout the association. The tangible benefits are demonstrated by increased family and community activity, increased dialogue across community divides, the recruitment and training of volunteers as well as feedback from local stakeholders. The beneficiaries of this purpose are young people, families and local community, particularly from communities or groups which have a history of division.

PURPOSE 4- To relieve or assist in the relief of need. The direct benefit secured by this purpose entails the opening of new opportunities for individuals who have had difficulty in the areas of health or addiction, physical or educational disability, those at risk of criminal engagement or other sorts of disadvantage. PAKT and the Outreach Team project clearly demonstrate purpose four through the tangible outcomes which include better academic performance, improved social activity, increased employability and stable relationships. These outcomes lead to improved life choices and skills of independent living and reduced dependency on others. The Welcome Centre and Independent Living Programme were developed in response to this purpose and the significant need of the asylum seeker population in Carrickfergus. While the Get Active programme responded directly to the need around food poverty, with improved health and wellbeing outcomes demonstrated. This purpose benefits members of the public, usually individuals, referred to Carrickfergus YMCA, through the support and activities provided or links with other agencies. No harm arises from any of the purposes and neither is there any private benefit which is more than incidental or necessary.

Review of Activities, Achievements and Performance

In April 2023 there were six main programme areas providing the delivery mechanism for our work: Youth Club, Youth Engagement Service, Parents and Kids Together (PAKT), Outreach Team, Welcome Centre and Independent Living Programme.

Our main premises in Carrickfergus provided operational and/or programme space for a number of organisations and community groups on a daily and weekly basis. St. Nicholas Nursery and the Child and Adolescent Mental Health Service (CAMHS) have continued to use the premises with occasional room bookings from other organisations such as Action Mental Health

Through the delivery of 66,517 contact hours, working in the areas of informal education, health promotion and community engagement, we provided opportunities for and engaged with 960 individuals over the year. A further additional 6,138 young people engaged through Outreach in local communities and local schools across Mid and East Antrim.

The Youth Club continued with its provision of 48 weeks per annum; 18 hours of face to face youth work was delivered over 5 evenings weekly. The Youth Club provided personal and social development opportunities for young people aged 8-18 in our premises in Irish Quarter West, Carrickfergus. Youth Club outcomes were linked with those within the Education Authority and sought to develop thinking life and work skills, enhance personal capabilities, improve health and well-being, develop positive relationships with others, independence, increased participation.

Funded by the Public Health Agency who identified issues young people faced when accessing appropriate health services, the Youth Engagement Service provided a safe space for young people across East Antrim, aged 11-25, to gain access to appropriate information, support and referral on a range of health-related issues.

Working in response to the needs of children and their families across Carrickfergus, Parents And Kids Together (PAKT) delivered a range of afternoon activity clubs for children aged 6-12, as well as training and family activities for the whole family unit. PAKT sought to help children develop positive relationships with others, show improvements in emotional

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and physical wellbeing.

The Right to food 365 campaign with Children in Northern Ireland (CINI) was developed with National lottery funding secured in September 2021. The Get Active project worked to tackle inequalities around food poverty through provision of food, cookery programmes and youth advocacy work.

The Outreach Team was funded by the Education Authority and Police and Community Safety Partnership (PCSP) through the Tackling Paramilitarism Project, local project funding and Youth Diversionary and Intervention Programme. These projects worked together across Mid and East Antrim Borough Council; with young people at risk of involvement in anti-social behaviour and risk-taking activities. The Outreach Team engaged young people aged 11-25 through the medium of detached youth work, schools drop in, informal education, as well as one to one support. The funding for the drug and alcohol training was ceased at the end of July, reducing the Outreach Team by one full time member of staff.

The Independent Living Programme started in 2021 to house unaccompanied minors for the Northern Health and Social Care Trust. At the beginning of 2023 we purchased a second property in Carrickfergus, registration as an HMO is still in progress.

The Welcome Centre provided weekly social and recreation space, English classes, clothing, additional food and opportunities to explore Northern Ireland until June 2023, staff shortages and a lack of sustainable funding meant that this programme was no longer viable.

There were 8 full time staff, 9 part time workers and 12 sessional youth workers, as well as 1 Job Start post by March 2024. The volunteer team remained steady with 43 volunteers by the end of March 2024.

Financial Review

This year saw growth in the company income and subsequent expenditure. The rise in cost-of-living expenses had an impact on the YMCA with increased electricity, heating and insurance costs.

There were no cash flow issues encountered during this year,

In the year there was a surplus of income compared to expenditure, shown in the Statement of financial activities on page 13. This has been added to the reserves brought forward.

We are committed to ensuring the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

Income

Principal Funding Sources

The Association has several funding sources for its work. Most of the financial support comes from outside agencies/organisations that provide funding for specific projects and programmes or to fund specified staff. These include: Education Authority, Northern Ireland Housing Executive (SPOD), Mid and East Antrim Borough Council, Northern Health and Social Care Trust, National Lottery, Public Health Agency, Children in Need as well as a number of smaller grants from other grant making bodies.

Financial Results

At the end of the financial year the charity has assets of £1,583,296 (2023 - £1,590,174) and liabilities of £5,621 (2023 - £21,747). The net assets of the charity have increased by £9,248.

Reserves Position and Policy

The company has built up some reserves over the years and the directors aim to have between three and six months expenditure in unrestricted reserves at any point in time.

Principal Risks and Uncertainties

Risk management

The Board of Management conducts regular reviews of the major risks to which it will be exposed. Where appropriate, systems or procedures have been established to mitigate the risks the organisation faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety, safeguarding and financial regulations, which reduce the risk to staff, volunteers, young people, families and children in our care as well as in the financial context as stated above.

These procedures are periodically reviewed to ensure they continue to meet the needs of the organisation and relevant legislation.

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The organisation will continue to develop the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

The Youth Engagement Service and Youth intervention and diversionary work contracts were renewed in 2023-24, offering 3-5 years funding, positive news considering the reduced grants and financial instability in the government and grants. Core grant funding from Children in Need has been helpful in mitigating against the reduction in grants seen across the Education Authority funding.

Questions about the on-going sustainability of St. Nicholas Nursery may impact income generated by the building during 2024-25. There will be a review of the building usage and look for new future partners; partners that will not only generate income but ensure added value to the public benefit and link with the values of the organisation.

There were challenges in staff recruitment and retention during 2023-24 which impacted the capacity to deliver services, this will be addressed as the organisation reviews its Human Resources management practices and policies over the coming year, with a focus on wellbeing.

Potential financial cuts impact sustainability therefore the purchase of our second property and expansion of the Independent Living Programme in 2023-24, will allow better return on investment of reserves while fulfilling the charitable objectives outlined in its public benefit statements.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Julie Patterson
Samuel Crowe
Wenda Gray (Appointed 9 October 2023)
Steve Ames
Andrew Macquarrie
Robert Connor
Ryan Moffett
Andrew Hanley (Appointed 9 October 2023)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Karen Elizabeth Graham

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Carrickfergus Young Mens Christian Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

The Auditors

Daly Park & Company Ltd, (Chartered Accountants), were appointed auditors by the trustees to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 8th July 2024 and signed on its behalf by:



Ryan Moffett
Director



Robert Connor
Director

Carrickfergus Young Mens Christian Association
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2024

The trustees, who are also directors of Carrickfergus Young Mens Christian Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 8th July 2024 and signed on its behalf by:



Ryan Moffett
Director



Robert Connor
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Carrickfergus Young Mens Christian Association ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT
to the Members of Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ruairi Maginn
DALY PARK & COMPANY LTD
Chartered Accountants and Registered Auditors
4 Carnegie Street
Lurgan
BT66 6AS
Northern Ireland

8th July 2024

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	281,523	453,721	735,244	222,904	491,434	714,338
Other trading activities	3.2	95,026	815	95,841	44,880	-	44,880
Investments	3.3	1,092	-	1,092	1,175	-	1,175
Total income		377,641	454,536	832,177	268,959	491,434	760,393
Expenditure							
Charitable activities	4.1	428,094	394,835	822,929	177,218	532,917	710,135
Net income/(expenditure)		(50,453)	59,701	9,248	91,741	(41,483)	50,258
Transfers between funds		(326,116)	326,116	-	-	-	-
Net movement in funds for the financial year		(376,569)	385,817	9,248	91,741	(41,483)	50,258
Reconciliation of funds:							
Total funds beginning of the year	13	725,413	843,014	1,568,427	633,672	884,497	1,518,169
Total funds at the end of the year		348,844	1,228,831	1,577,675	725,413	843,014	1,568,427

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Carrickfergus Young Mens Christian Association

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Company Number: NI049989

BALANCE SHEET

as at 31 March 2024


	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	1,175,172	1,206,755
Current Assets			
Debtors	10	50,081	29,342
Cash at bank and in hand		358,043	354,077
		408,124	383,419
Creditors: Amounts falling due within one year	11	(5,621)	(21,747)
Net Current Assets		402,503	361,672
Total Assets less Current Liabilities		1,577,675	1,568,427
Funds			
Restricted trust funds		1,228,831	843,014
General fund (unrestricted)		348,844	725,413
Total funds	13	1,577,675	1,568,427

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 8th July 2024 and signed on its behalf by


Ryan Moffett
Director


Robert Connor
Director

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Carrickfergus Young Mens Christian Association is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 30-34 Irish Street, Carrickfergus, Antrim, BT38 4AT, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

continued

income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations and legacies	<u>281,523</u>	<u>453,721</u>	<u>735,244</u>	<u>714,338</u>

Carrickfergus Young Mens Christian Association
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

continued

Grants & Donations received included in the above, are as follows:

	2024	2023
	£	£
Education Authority	255,700	324,156
Northern Trust	128,954	77,068
PSCP	74,777	63,483
SPOD	27,451	28,338
British Council	-	574
CINI	60,677	52,073
Children in Need	29,916	10,728
PHA	146,626	140,248
Jobstart	-	9,351
Clanmill Housing	5,200	-
DFC	223	-
Donations	5,720	8,319
	<u>735,244</u>	<u>714,338</u>

3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
	Other trading activities	95,026	815	95,841	44,880	
		<u>95,026</u>	<u>815</u>	<u>95,841</u>	<u>44,880</u>	
3.3	INVESTMENTS	Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
	Investments	1,092	-	1,092	1,175	
		<u>1,092</u>	<u>-</u>	<u>1,092</u>	<u>1,175</u>	
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Expenditure on charitable activities	787,512	-	30,903	818,415	674,086
	Governance Costs (Note 4.2)	-	-	4,514	4,514	36,049
		<u>787,512</u>	<u>-</u>	<u>35,417</u>	<u>822,929</u>	<u>710,135</u>
4.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Charitable activities - governance costs	-	-	4,514	4,514	36,049
		<u>-</u>	<u>-</u>	<u>4,514</u>	<u>4,514</u>	<u>36,049</u>
4.3	SUPPORT COSTS		Charitable Activities	Governance Costs	2024	2023
			£	£	£	£
	Support		30,903	4,514	35,417	36,049
			<u>30,903</u>	<u>4,514</u>	<u>35,417</u>	<u>36,049</u>

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

continued

5. ANALYSIS OF SUPPORT COSTS		2024	2023
		£	£
	Support	35,417	36,049
		<u> </u>	<u> </u>
6. NET INCOME		2024	2023
		£	£
	Net Income is stated after charging/(crediting):		
	Depreciation of tangible assets	31,583	31,713
	Auditor's remuneration: - audit services	3,568	3,920
		<u> </u>	<u> </u>
7. INVESTMENT AND OTHER INCOME		2024	2023
		£	£
	Rent receivable	23,099	23,531
	Bank interest	1,092	1,175
		<u> </u>	<u> </u>
		<u>24,191</u>	<u>24,706</u>
8. EMPLOYEES AND REMUNERATION			
	Number of employees		
	The average number of persons employed (including executive trustees) during the financial year was as follows:		
		2024	2023
		Number	Number
	Staff	27	27
		<u> </u>	<u> </u>
	The staff costs comprise:		
		2024	2023
		£	£
	Wages and salaries	521,250	524,366
		<u> </u>	<u> </u>
9. TANGIBLE FIXED ASSETS			
		Land and buildings freehold £	Fixtures, fittings and equipment £
			Total £
	Cost		
	At 31 March 2024	1,542,481	56,449
		<u> </u>	<u> </u>
	Depreciation		
	At 1 April 2023	340,613	51,562
	Charge for the financial year	30,850	733
		<u> </u>	<u> </u>
	At 31 March 2024	371,463	52,295
		<u> </u>	<u> </u>
	Net book value		
	At 31 March 2024	1,171,018	4,154
		<u> </u>	<u> </u>
	At 31 March 2023	1,201,868	4,887
		<u> </u>	<u> </u>
		<u>1,175,172</u>	<u>1,206,755</u>

Carrickfergus Young Mens Christian Association
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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

The company received a number of grants and loans towards the construction of new premises for the company at 30-34 Irish Quarter West, Carrickfergus. As a result, the funders and lenders registered a number of charges and mortgages against the property in Companies House that are all outstanding at present. There are as follows :

1. International Fund for Ireland - charges registered on 2/4/2012 and 8/5/2012
2. The Department of Education - charges registered on 5/9/2011, 26/6/2014 and 24/11/2014
3. Northern Bank - charges registered on 17/8/2004, 28/3/2008, 12/8/2009, 30/11/2012,1 and 19/8/20141

There also exists a potential clawback condition on any disposal of the property. Full details of all the above charges can be found in Companies House.

10.	DEBTORS		2024	2023
			£	£
	Trade debtors		4,357	-
	Prepayments and accrued income		45,724	29,342
			<u>50,081</u>	<u>29,342</u>
11.	CREDITORS		2024	2023
	Amounts falling due within one year		£	£
	Other creditors		2,381	2,827
	Accruals and deferred income		3,240	18,920
			<u>5,621</u>	<u>21,747</u>
12.	RESERVES		2024	2023
			£	£
	At the beginning of the year		1,568,427	1,518,169
	Surplus for the financial year		9,248	50,258
	At the end of the year		<u>1,577,675</u>	<u>1,568,427</u>
13.	FUNDS			
13.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted	Restricted	Total
		Funds	Funds	Funds
		£	£	£
	At 1 April 2022	633,672	884,497	1,518,169
	Movement during the financial year	91,741	(41,483)	50,258
	At 31 March 2023	725,413	843,014	1,568,427
	Movement during the financial year	(376,569)	385,817	9,248
	At 31 March 2024	<u>348,844</u>	<u>1,228,831</u>	<u>1,577,675</u>

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

continued

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Restricted funds					
Restricted	843,014	-	-	(843,014)	-
Youth Centre	-	104,249	134,893	30,644	-
PAKT	-	57,367	57,438	71	-
Get Active Lottery	-	60,992	35,911	(4,885)	20,196
TPP	-	157,251	99,846	(24,267)	33,138
PCSP	-	74,677	66,747	(7,605)	325
Designated Building Fund	-	-	-	1,175,172	1,175,172
	<u>843,014</u>	<u>454,536</u>	<u>394,835</u>	<u>326,116</u>	<u>1,228,831</u>
Unrestricted funds					
Unrestricted General	725,413	377,641	428,094	(326,116)	348,844
Total funds	<u>1,568,427</u>	<u>832,177</u>	<u>822,929</u>	<u>-</u>	<u>1,577,675</u>

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	1,175,172	408,124	(5,621)	1,577,675
	<u>1,175,172</u>	<u>408,124</u>	<u>(5,621)</u>	<u>1,577,675</u>

14. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

15. CONTINGENT LIABILITIES

The building at 30 - 34 Irish Quarter West, Carrickfergus was built using a number of grants from different funders as outlined in the text of note 9 of these financial statements. There is a potential clawback of these funds upon the sale of the property, if it were ever to be sold.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. TRUSTEE REMUNERATION

None of the Trustees received or waived any remuneration for their services as trustee in the current or previous financial year.

Carrickfergus Young Mens Christian Association
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

18. AUDITORS REMUNERATION

The statutory auditors, Daly Park & Company Ltd, received a fee of £3,240 for their audit services for the 2024 financial year end (2023 - £nil). The previous auditors who carried out the audit of the 2023 financial statements received a fee of £3,920 for their audit services.

Carrickfergus YMCA

Northern Ireland - Charity number 103155

Annual report

Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)
TRUSTEES' AND OTHER INFORMATION

Trustees	Julie Patterson Samuel Crowe Wenda Gray (Appointed 9 October 2023) Steve Ames Andrew Macquarrie Robert Connor Ryan Moffett Andrew Hanley (Appointed 9 October 2023)
Company Secretary	Karen Elizabeth Graham
Charity Number in Northern Ireland	103155
Company Registration Number	NI049989
Registered Office and Principal Address	30-34 Irish Street Carrickfergus Antrim BT38 8AT Northern Ireland
Auditors	Daly Park & Company Ltd Chartered Accountants and Registered Auditors 4 Carnegie Street Lurgan BT66 6AS Northern Ireland
Principal Bankers	Danske Bank P.O. Box 183 Donegall Square West Belfast Co. Antrim BT1 6JS Northern Ireland
Solicitors	James J Macauley 2 North Street Carrickfergus Antrim BT38 7AQ Northern Ireland

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Carrickfergus Young Mens Christian Association present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.

To promote healthy living including emotional, mental and spiritual well-being through the provision of information, education and activities.

To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.

To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances

Objectives

Mission of Carrickfergus YMCA

To put Christian principles into practice through programmes that build a healthy spirit, mind and body for all.

Carrickfergus YMCA wants to provide support and development opportunities for young people and their families across Carrickfergus, as well as Outreach across Mid and East Antrim.

We want the YMCA to be a place of hope, a place of safety, a place of learning, a place of trust, a place of support, a place of acceptance, a place of diversity, a place of challenge, and a place of opportunity for children, young people and families.

Carrickfergus YMCA will embed co-production as we listen to and respond to the needs of children, young people and their families.

We want the local community to value the work of the YMCA and that the YMCA will be a place where they can find opportunities to share their time, resources and passion for building an inclusive community where all can belong, contribute and thrive.

Vision of Carrickfergus YMCA

We believe that all young people deserve to have a safe place to live and the opportunity to reach their full potential. Our vision is of an inclusive Christian Movement, transforming communities so that all young people truly belong, contribute and thrive.

Values of Carrickfergus YMCA

BELONG, we believe in creating an inclusive, fun and welcoming environment that encourages a sense of belonging. We are committed to celebrating our diversity, building strong relationships and treating each other with compassion and respect.

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

CONTRIBUTE, we recognise the contributions of all, and value their opinions. We are committed to being an organisation built on trust, honesty and openness.

THRIVE, we know our success comes from the passion, skills and dedication of our staff and volunteers which is why we strive to nurture and empower them to grow and achieve.

These values are achieved through activities which promote youth development, healthy living and community engagement.

Structure, Governance and Management

Structure

Governing document

The Association is a company limited by guarantee with charitable status granted by the Northern Ireland Charily Commission. The company was incorporated on 12 March 2004 and took over all assets and liabilities of Carrickfergus YMCA, an unincorporated Association. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In accordance with its Memorandum of Association the members have undertaken to contribute to the assets of the company, in the event of it being wound up, an amount not exceeding £1 each.

Recruitment and appointment of Management Committee

The directors of the company are known as the Board of Management. They are drawn from a wide variety of backgrounds. Due to the nature of the Christian aspect of our work and ethos, the members of the Board of Management are thought to reflect the diverse community of the Christian faith that exists within Northern Ireland. There is a wide skills base which exists amongst the Board of Management with members from a number of differing occupational backgrounds. In the event of the members identifying particular skills or individuals that would be of benefit to the Board of Management, an individual may then, with agreement from the Board, be approached to join.

Organisational structure

Carrickfergus YMCA has a strong Board of Management who meet monthly from September to June and who are responsible for the strategic direction, policy, finance and main decision making of the company. The Board has currently eight voting members from a variety of professional backgrounds. The Executive Officer (Company Secretary) also sits on the Board of Management but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Executive Officer of the organisation in conjunction with other staff and Board members. The Executive Officer undertakes the supervision of the staff team and ensures that they develop their practice and skills in line with the organisation's procedures.

Trustee Induction and Training

Most directors are already familiar with the practical work of our organisation, having been encouraged to speak to one of the other directors or the Executive Officer before fully accepting directorship. Additionally, directors are offered governance training through the Northern Ireland Council for Voluntary Action (NICVA) and the National Council of YMCA's which will focus on the policy, strategy and direction as and when necessary.

Governance

Affiliation

Carrickfergus YMCA is one of the 15 YMCA's in Ireland affiliated to the National Council of YMCA's in Ireland. Through the National Council of YMCA's in Ireland, Carrickfergus YMCA is linked to the European Alliance of YMCA's and the World Alliance of YMCA's with over 58 million members in 120 countries. Carrickfergus YMCA has adopted the operating standards introduced by the National Council of YMCA's in Ireland and is reviewed regularly to ensure compliance with these standards.

Public Benefit

Public benefit

Carrickfergus YMCA meets the public benefit requirements as outlined in the Charity Commission for Northern Ireland guidance. It is a Christian organisation and while the advancement of religion is not an expressed purpose, all purposes are an expression of Christian principles through 'social action'. The YMCA offers a comprehensive range of opportunities to its beneficiaries and meets the public benefit requirement as follows:

PURPOSE 1 : To provide and assist in the provision of education. The direct benefits which flow from this purpose include improved educational attainment and social inclusion through 'informal' education. As a result, the physical, mental and spiritual capabilities, competencies, skills and understanding of the beneficiaries are improved. These benefits are tangible and can be demonstrated, for example, through support for learning developmental activities for children, the gaining of leadership skills, engagement in active learning in early years, development of thinking skills, life skills, and employment skills. These outcomes link directly with Youth Club and PAKT provision but are evidenced in all aspects of the work. Evidenced by the feedback from participants, data collected on progression and impact and independent evaluations. The beneficiaries are potentially any member of the public but in particular children, young

Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024
people and their families.

PURPOSE 2: To promote healthy living. The benefits that flow from this purpose include the reduction of personal harm to individual participants, reduction of risk taking behaviour through improved personal knowledge, health awareness and personal self-confidence and control which results in improved life choices. The benefits are primarily evident in improved health and wellbeing, reduced risk taking activities and in the positive engagement by young people in the wider community, school and recreational activities. This work is delivered in Carrickfergus YMCA through the Youth Engagement Service and Get Active but also in local schools, through detached youth provision and one to one support by the Outreach Team. Partners who see the day-to-day evidence of change in behaviours include local schools, Education Authority, MEA Council and Public Health Agency and well as the local PSNI. Evidence of the change is recorded through wellness web, outcome star, practitioner and participant feedback as well as interagency review. The beneficiaries are young people and their families.

PURPOSE 3: To promote community engagement and citizenship. Carrickfergus YMCA recognises that young people do not live in isolation from family, community and other institutions in society therefore the benefits from this purpose consist of increased opportunities for volunteering and active citizenship, increased support for community activities, improved community relations and racial harmony and reduced sectarianism. PAKT works to create a sense of community within the Carrickfergus area, particularly in areas of disadvantage, through its family activities. The Outreach Team responds to local antisocial behaviour, providing detached youth work with intervention and diversionary opportunities. The Welcome Centre and Independent Living Programme encourages a sense of welcome to asylum seekers, allowing integration into the local community. Every aspect of YMCA work links with this purpose with strong emphasis on volunteering throughout the association. The tangible benefits are demonstrated by increased family and community activity, increased dialogue across community divides, the recruitment and training of volunteers as well as feedback from local stakeholders. The beneficiaries of this purpose are young people, families and local community, particularly from communities or groups which have a history of division.

PURPOSE 4: To relieve or assist in the relief of need. The direct benefit secured by this purpose entails the opening of new opportunities for individuals who have had difficulty in the areas of health or addiction, physical or educational disability, those at risk of criminal engagement or other sorts of disadvantage. PAKT and the Outreach Team project clearly demonstrate purpose four through the tangible outcomes which include better academic performance, improved social activity, increased employability and stable relationships. These outcomes lead to improved life choices and skills of independent living and reduced dependency on others. The Welcome Centre and Independent Living Programme were developed in response to this purpose and the significant need of the asylum seeker population in Carrickfergus. While the Get Active programme responded directly to the need around food poverty, with improved health and wellbeing outcomes demonstrated. This purpose benefits members of the public, usually individuals, referred to Carrickfergus YMCA, through the support and activities provided or links with other agencies. No harm arises from any of the purposes and neither is there any private benefit which is more than incidental or necessary.

Review of Activities, Achievements and Performance

In April 2023 there were six main programme areas providing the delivery mechanism for our work: Youth Club, Youth Engagement Service, Parents and Kids Together (PAKT), Outreach Team, Welcome Centre and Independent Living Programme.

Our main premises in Carrickfergus provided operational and/or programme space for a number of organisations and community groups on a daily and weekly basis. St. Nicholas Nursery and the Child and Adolescent Mental Health Service (CAMHS) have continued to use the premises with occasional room bookings from other organisations such as Action Mental Health

Through the delivery of 66,517 contact hours, working in the areas of informal education, health promotion and community engagement, we provided opportunities for and engaged with 960 individuals over the year. A further additional 6,138 young people engaged through Outreach in local communities and local schools across Mid and East Antrim.

The Youth Club continued with its provision of 48 weeks per annum; 18 hours of face to face youth work was delivered over 5 evenings weekly. The Youth Club provided personal and social development opportunities for young people aged 8-18 in our premises in Irish Quarter West, Carrickfergus. Youth Club outcomes were linked with those within the Education Authority and sought to develop thinking life and work skills, enhance personal capabilities, improve health and well-being, develop positive relationships with others, independence, increased participation.

Funded by the Public Health Agency who identified issues young people faced when accessing appropriate health services, the Youth Engagement Service provided a safe space for young people across East Antrim, aged 11-25, to gain access to appropriate information, support and referral on a range of health-related issues.

Working in response to the needs of children and their families across Carrickfergus, Parents And Kids Together (PAKT) delivered a range of afternoon activity clubs for children aged 6-12, as well as training and family activities for the whole family unit. PAKT sought to help children develop positive relationships with others, show improvements in emotional

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024
and physical wellbeing.

The Right to food 365 campaign with Children in Northern Ireland (CINI) was developed with National lottery funding secured in September 2021. The Get Active project worked to tackle inequalities around food poverty through provision of food, cookery programmes and youth advocacy work.

The Outreach Team was funded by the Education Authority and Police and Community Safety Partnership (PCSP) through the Tackling Paramilitarism Project, local project funding and Youth Diversionary and Intervention Programme. These projects worked together across Mid and East Antrim Borough Council; with young people at risk of involvement in anti-social behaviour and risk-taking activities. The Outreach Team engaged young people aged 11-25 through the medium of detached youth work, schools drop in, informal education, as well as one to one support. The funding for the drug and alcohol training was ceased at the end of July, reducing the Outreach Team by one full time member of staff.

The Independent Living Programme started in 2021 to house unaccompanied minors for the Northern Health and Social Care Trust. At the beginning of 2023 we purchased a second property in Carrickfergus, registration as an HMO is still in progress.

The Welcome Centre provided weekly social and recreation space, English classes, clothing, additional food and opportunities to explore Northern Ireland until June 2023, staff shortages and a lack of sustainable funding meant that this programme was no longer viable.

There were 8 full time staff, 9 part time workers and 12 sessional youth workers, as well as 1 Job Start post by March 2024. The volunteer team remained steady with 43 volunteers by the end of March 2024.

Financial Review

This year saw growth in the company income and subsequent expenditure. The rise in cost-of-living expenses had an impact on the YMCA with increased electricity, heating and insurance costs.

There were no cash flow issues encountered during this year,

In the year there was a surplus of income compared to expenditure, shown in the Statement of financial activities on page 13. This has been added to the reserves brought forward.

We are committed to ensuring the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

Income

Principal Funding Sources

The Association has several funding sources for its work. Most of the financial support comes from outside agencies/organisations that provide funding for specific projects and programmes or to fund specified staff. These include: Education Authority, Northern Ireland Housing Executive (SPOD), Mid and East Antrim Borough Council, Northern Health and Social Care Trust, National Lottery, Public Health Agency, Children in Need as well as a number of smaller grants from other grant making bodies.

Financial Results

At the end of the financial year the charity has assets of £1,583,296 (2023 - £1,590,174) and liabilities of £5,621 (2023 - £21,747). The net assets of the charity have increased by £9,248.

Reserves Position and Policy

The company has built up some reserves over the years and the directors aim to have between three and six months expenditure in unrestricted reserves at any point in time.

Principal Risks and Uncertainties

Risk management

The Board of Management conducts regular reviews of the major risks to which it will be exposed. Where appropriate, systems or procedures have been established to mitigate the risks the organisation faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety, safeguarding and financial regulations, which reduce the risk to staff, volunteers, young people, families and children in our care as well as in the financial context as stated above.

These procedures are periodically reviewed to ensure they continue to meet the needs of the organisation and relevant legislation.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The organisation will continue to develop the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

The Youth Engagement Service and Youth intervention and diversionary work contracts were renewed in 2023-24, offering 3-5 years funding, positive news considering the reduced grants and financial instability in the government and grants. Core grant funding from Children in Need has been helpful in mitigating against the reduction in grants seen across the Education Authority funding.

Questions about the on-going sustainability of St. Nicholas Nursery may impact income generated by the building during 2024-25. There will be a review of the building usage and look for new future partners; partners that will not only generate income but ensure added value to the public benefit and link with the values of the organisation.

There were challenges in staff recruitment and retention during 2023-24 which impacted the capacity to deliver services, this will be addressed as the organisation reviews its Human Resources management practices and policies over the coming year, with a focus on wellbeing.

Potential financial cuts impact sustainability therefore the purchase of our second property and expansion of the Independent Living Programme in 2023-24, will allow better return on investment of reserves while fulfilling the charitable objectives outlined in its public benefit statements.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Julie Patterson
Samuel Crowe
Wenda Gray (Appointed 9 October 2023)
Steve Ames
Andrew Macquarrie
Robert Connor
Ryan Moffett
Andrew Hanley (Appointed 9 October 2023)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Karen Elizabeth Graham

Compliance with Sector-Wide Legislation and Standards


The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Carrickfergus Young Mens Christian Association subscribes to and is compliant with the following:

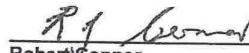
- The Companies Act 2006
- The Charities SORP (FRS 102)

The Auditors

Daly Park & Company Ltd, (Chartered Accountants), were appointed auditors by the trustees to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 8th July 2024 and signed on its behalf by:


Ryan Moffett
Director


Robert Connor
Director

Carrickfergus Young Mens Christian Association
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2024

The trustees, who are also directors of Carrickfergus Young Mens Christian Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 8th July 2024 and signed on its behalf by:



Ryan Moffatt
Director



Robert Connor
Director

Carrickfergus YMCA

Northern Ireland - Charity number 103155

Annual return

INDEPENDENT AUDITOR'S REPORT

to the Members of Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Carrickfergus Young Mens Christian Association ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Carrickfergus Young Mens Christian Association

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT
to the Members of Carrickfergus Young Mens Christian Association
(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ruairi Maginn
DALY PARK & COMPANY LTD
Chartered Accountants and Registered Auditors
4 Carnegie Street
Lurgan
BT66 6AS
Northern Ireland

8th July 2024

Carrickfergus YMCA

Northern Ireland - Charity number 103155

Accounts

REGISTERED COMPANY NUMBER: NI049989 (Northern Ireland)
REGISTERED CHARITY NUMBER: 103155

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Carrickfergus Young Mens Christian
Association
(A Company Limited by Guarantee)

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

**Carrickfergus Young Mens Christian
Association**

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for the year ended 31 March 2023**

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**Carrickfergus Young Mens Christian
Association**

**Reference and Administrative Details
for the year ended 31 March 2023**

TRUSTEES	Mr S Ames Mr J T Clarke (resigned 27/6/23) Mr R Conor Mr S Crowe Ms H Dunn (resigned 24/5/23) Mr R A Moffett Ms J Patterson Mr A MacQuarrie Mrs W Gray (appointed 9/10/23) Mr A Hanley (appointed 9/10/23)
COMPANY SECRETARY	Ms K E Graham
REGISTERED OFFICE	PO Box BT38 8AT 30-34 Irish Quarter West Carrickfergus Co Antrim BT38 8AT
REGISTERED COMPANY NUMBER	NI049989 (Northern Ireland)
REGISTERED CHARITY NUMBER	103155
AUDITORS	McIlveen Howard Limited Statutory Auditors Chartered Accountants 169a Upper Newtownards Road Belfast BT4 3HZ
BANKERS	Danske Bank Belfast Business Centre P.O. Box 183 Donegal Square West Belfast BT1 6JS
SOLICITORS	James J Macauley 2 North Street Carrickfergus Co Antrim BT38 7AQ

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

The Trustees', who are also the directors' for the purposes of company law, present their report and the audited financial statements of the company for the year ended 31 March 2023.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

The Objects of the Association are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.

- To promote healthy living including emotional, mental and spiritual well-being through the provision of information, education and activities.

- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.

- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Mission of Carrickfergus YMCA

To put Christian principles into practice through programmes that build a healthy spirit, mind and body for all.

Carrickfergus YMCA wants to provide support and development opportunities for young people and their families across Carrickfergus, as well as Outreach across Mid and East Antrim.

We want the YMCA to be a place of hope, a place of safety, a place of learning, a place of trust, a place of support, a place of acceptance, a place of diversity, a place of challenge, and a place of opportunity for children, young people and families.

Carrickfergus YMCA will embed co-production as we listen to and respond to the needs of children, young people and their families.

We want the local community to value the work of the YMCA and that the YMCA will be a place where they can find opportunities to share their time, resources and passion for building an inclusive community where all can belong, contribute and thrive.

Vision of Carrickfergus YMCA

We believe that all young people deserve to have a safe place to live and the opportunity to reach their full potential. Our vision is of an inclusive Christian Movement, transforming communities so that all young people truly belong, contribute and thrive.

Values of Carrickfergus YMCA

BELONG, we believe in creating an inclusive, fun and welcoming environment that encourages a sense of belonging. We are committed to celebrating our diversity, building strong relationships and treating each other with compassion and respect.

CONTRIBUTE, we recognise the contributions of all, and value their opinions. We are committed to being an organisation built on trust, honesty and openness.

THRIVE, we know our success comes from the passion, skills and dedication of our staff and volunteers which is why we strive to nurture and empower them to grow and achieve.

These values are achieved through activities which promote youth development, healthy living and community engagement.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Achievements and performance

In April 2022 there were six main programme areas providing the delivery mechanism for our work: Youth Club, Youth Engagement Service, Parents and Kids Together (PAKT), Outreach Team, Welcome Centre and Independent Living Programme.

Our main premises in Carrickfergus provided operational and/or programme space for a number of organisations and community groups on a daily and weekly basis. St. Nicholas Nursery and the Child and Adolescent Mental Health Service (CAMHS) have continued to use the premises with occasional room bookings from other organisations such as Action Mental Health

Through the delivery of 92,873 contact hours, working in the areas of informal education, health promotion and community engagement, we provided opportunities for and engaged with 1386 individuals over the year. A further additional 7964 young people engaged through Outreach in local communities and local schools across Mid and East Antrim.

The Youth Club continued with its provision of 48 weeks per annum; 27 hours of face to face youth work was delivered over 5 evenings weekly. The Youth Club provided personal and social development opportunities for young people aged 8-18 in our premises in Irish Quarter West, Carrickfergus. Youth Club outcomes were linked with those within the Education Authority and sought to develop thinking life and work skills, enhance personal capabilities, improve health and well-being, develop positive relationships with others, independence, increased participation.

Funded by the Public Health Agency who identified issues young people faced when accessing appropriate health services, the Youth Engagement Service provided a safe space for young people across East Antrim, aged 11-25, to gain access to appropriate information, support and referral on a range of health related issues.

Working in response to the needs of children and their families across Carrickfergus, Parents And Kids Together (PAKT) delivered a range of afternoon activity clubs for children aged 6-12, as well as training and family activities for the whole family unit. PAKT sought to help children develop positive relationships with others, show improvements in emotional and physical wellbeing.

The Right to food 365 campaign with Children in Northern Ireland (CINI) developed with National lottery funding secured in September 2021. The Get Active project worked to tackle inequalities around food poverty through provision of food, cookery programmes and youth advocacy work.

The Outreach Team was funded by the Education Authority and Police and Community Safety Partnership (PCSP) through the Tackling Paramilitarism Project, local project funding and Youth Diversionary and Intervention Programme. These projects worked together across Mid and East Antrim Borough Council; with young people at risk of involvement in anti-social behaviour and risk taking activities. The Outreach Team engaged young people aged 11-25 through the medium of detached youth work, schools drop in, informal education, as well as one to one support. The funding for the drug and alcohol training was ceased at the end of July, reducing the Outreach Team by one full time member of staff.

The Independent Living Programme was established and developed in 2021 using the residential accommodation on Irish Quarter West to house and offer independent living support to unaccompanied minors for the Northern Health and Social Care Trust continued throughout the year. At the beginning of 2023 we purchased a second property with a view to using it as part of this programme.

Identifying the significant local need of a population of asylum seekers, housed in a local hotel in Carrickfergus, the YMCA started a Welcome Centre to provide weekly social and recreation space, English classes, clothing, additional food and opportunities to explore Northern Ireland. Run primarily by volunteers this project received no specific funding for the work.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Recruitment of staff has continued to be challenging in this year due to regional workforce issues. There were 11 full time staff, 8 part time workers and 6 sessional youth workers, as well as 3 Job Start posts which ran until July 2022. The volunteer team remained steady with 45 current volunteers by the end of March 2023.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

Carrickfergus YMCA meets the public benefit requirements as outlined in the Charity Commission for Northern Ireland guidance. It is a Christian organisation and while the advancement of religion is not an expressed purpose, all purposes are an expression of Christian principles through 'social action'. The YMCA offers a comprehensive range of opportunities to its beneficiaries and meets the public benefit requirement as follows:

PURPOSE 1- To provide or assist in the provision of education. The direct benefits which flow from this purpose include improved educational attainment and social inclusion through 'informal' education. As a result, the physical, mental and spiritual capabilities, competencies, skills and understanding of the beneficiaries are improved.

These benefits are tangible and can be demonstrated, for example, through support for learning developmental activities for children, the gaining of leadership skills, engagement in active learning in early years, development of thinking skills, life skills, and employment skills. These outcomes link directly with Youth Club and PAKT provision but are evidenced in all aspects of the work. Evidenced by the feedback from participants, data collected on progression and impact and independent evaluations.

The beneficiaries are potentially any member of the public but in particular children, young people and their families.

PURPOSE 2- To promote healthy living. The benefits that flow from this purpose include the reduction of personal harm to individual participants, reduction of risk taking behaviour through improved personal knowledge, health awareness and personal self-confidence and control which results in improved life choices.

The benefits are primarily evident in improved health and wellbeing, reduced risk taking activities and in the positive engagement by young people in the wider community, school and recreational activities. This work is delivered in Carrickfergus YMCA through the Youth Engagement Service and Get Active but also in local schools, through detached youth provision and one to one support by the Outreach Team. Partners who see the day-to-day evidence of change in behaviours include local schools, Education Authority, MEA Council and Public Health Agency and well as the local PSNI. Evidence of the change is recorded through wellness web, outcome star, practitioner and participant feedback as well as interagency review.

The beneficiaries are young people and their families.

PURPOSE 3- To promote community engagement and citizenship. Carrickfergus YMCA recognises that young people do not live in isolation from family, community and other institutions in society therefore the benefits from this purpose consist of increased opportunities for volunteering and active citizenship, increased support for community activities, improved community relations and racial harmony and reduced sectarianism.

PAKT works to create a sense of community within the Carrickfergus area, particularly in areas of disadvantage, through its family activities. The Outreach Team responds to local antisocial behaviour, providing detached youth work with intervention and diversionary opportunities. The Welcome Centre and Independent Living Programme encourages a sense of welcome to asylum seekers, allowing integration into the local community. Every aspect of YMCA work links with this purpose with strong emphasis on volunteering throughout the association.

The tangible benefits are demonstrated by increased family and community activity, increased dialogue across community divides, the recruitment and training of volunteers as well as feedback from local stakeholders. The beneficiaries of this purpose are young people, families and local community, particularly from communities or groups which have a history of division.

PURPOSE 4- To relieve or assist in the relief of need. The direct benefit secured by this purpose entails the opening of new opportunities for individuals who have had difficulty in the areas of health or addiction, physical or educational disability, those at risk of criminal engagement or other sorts of disadvantage. PAKT and the Outreach Team project clearly demonstrate purpose four through the tangible outcomes which include better academic performance, improved social activity, increased employability and stable relationships. These outcomes lead to improved life choices and skills of independent living and reduced dependency on others.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

The Welcome Centre and Independent Living Programme were developed in response to this purpose and the significant need of the asylum seeker population in Carrickfergus. While the Get Active programme responded directly to the need around food poverty, with improved health and wellbeing outcomes demonstrated.

This purpose benefits members of the public, usually individuals, referred to Carrickfergus YMCA, through the support and activities provided or links with other agencies.

No harm arises from any of the purposes and neither is there any private benefit which is more than incidental or necessary.

STRATEGIC REPORT

Financial review

Results for 2002-2023

This year saw a small growth in the company income and subsequent expenditure. The rise in cost of living expenses had an impact on the YMCA with increased electricity, heating and insurance costs.

There were no cash flow issues encountered during this year.

In the year there was a surplus of income compared to expenditure, shown in the Statement of financial activities on page 14. This has been added to the reserves brought forward.

We are committed to ensuring the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

Principal funding sources

The Association has a number of funding sources for its work. The majority of financial support comes from outside agencies/organisations that provide funding to specific projects and programmes or to fund specified staff. These include: Education Authority, Northern Ireland Housing Executive (SPOD), Mid and East Antrim Borough Council, Northern Health and Social Care Trust, Children in Need, National Lottery, Public Health Agency as well a number of smaller grants from other grant making bodies.

Reserves policy

The company has built up some reserves over the years and the directors aim to have between three and six months expenditure in unrestricted reserves at any point in time.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Risk Management

The Board of Management conducts regular reviews of the major risks to which it will be exposed. Where appropriate, systems or procedures have been established to mitigate the risks the organisation faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety, safeguarding and financial regulations, which reduce the risk to staff, volunteers, young people, families and children in our care as well as in the financial context as stated above.

These procedures are periodically reviewed to ensure they continue to meet the needs of the organisation and relevant legislation.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

STRATEGIC REPORT

Plans for future periods

The organisation will continue to develop the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

There is currently significant uncertainty around future funding from the Education Authority. At the end of the year the YMCA along with many other organisations were advised that funding could only be guaranteed for 2023/24 on a month by month basis. We have been advised that a number of our other funding streams for 2023/24 may be reduced and so the YMCA will have to make contingency plans.

Reduced grants and financial instability in the government and grants. Potential cuts impact sustainability therefore the purchase of our second property and expansion of the Independent Living Programme in 2023-24, will allow a better return on investment of reserves while fulfilling the charitable objectives outlined in its public benefits statements.

The Youth Engagement Service contract is due to expire and the YMCA plans to tender for any future contracts. The company will develop links with other local and national organisations and statutory bodies in order to be best placed to look at both its practice and strategic direction in regard to both youth work and family work in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee with charitable status granted by the Northern Ireland Charity Commission. The company was incorporated on 12 March 2004 and took over all assets and liabilities of Carrickfergus YMCA, an unincorporated Association. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In accordance with its Memorandum of Association the members have undertaken to contribute to the assets of the company, in the event of it being wound up, an amount not exceeding £1 each.

Recruitment and appointment of Management Committee

The directors of the company are known as the Board of Management. They are drawn from a wide variety of backgrounds. Due to the nature of the Christian aspect of our work and ethos, the members of the Board of Management are thought to reflect the diverse community of the Christian faith that exists within Northern Ireland. There is a wide skills base which exists amongst the Board of Management with members from a number of differing occupational backgrounds. In the event of the members identifying particular skills or individuals that would be of benefit to the Board of Management, an individual may then, with agreement from the Board, be approached to join.

Organisational structure

Carrickfergus YMCA has a strong Board of Management who meet monthly from September to June and who are responsible for the strategic direction, policy, finance and main decision making of the company. The Board has currently eight voting members from a variety of professional backgrounds. The Executive Officer (Company Secretary) also sits on the Board of Management but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Executive Officer of the organisation in conjunction with other staff and Board members. The Executive Officer undertakes the supervision of the staff team and ensures that they develop their practice and skills in line with the organisation's procedures.

Trustee Induction and Training

Most directors are already familiar with the practical work of our organisation, having been encouraged to speak to one of the other directors or the Executive Officer before fully accepting directorship. Additionally, directors are offered governance training through the Northern Ireland Council for Voluntary Action (NICVA) and the National Council of YMCA's which will focus on the policy, strategy and direction as and when necessary.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Affiliation

Carrickfergus YMCA is one of the 15 YMCA's in Ireland affiliated to the National Council of YMCA's in Ireland. Through the National Council of YMCA's in Ireland, Carrickfergus YMCA is linked to the European Alliance of YMCA's and the World Alliance of YMCA's with over 58 million members in 120 countries. Carrickfergus YMCA has adopted the operating standards introduced by the National Council of YMCA's in Ireland and is reviewed regularly to ensure compliance with these standards.

Risk management

The Board of Management conducts regular reviews of the major risks to which it will be exposed. Where appropriate, systems or procedures have been established to mitigate the risks the organisation faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety, safeguarding and financial regulations, which reduce the risk to staff, volunteers, young people, families and children in our care as well as in the financial context as stated above.

These procedures are periodically reviewed to ensure they continue to meet the needs of the organisation and relevant legislation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Carrickfergus Young Mens Christian Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McIlveen Howard Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~20th December 23~~ and signed on the board's behalf by:

K Graham
.....
Ms K E Graham - Secretary

**Report of the Independent Auditors to the Trustees and Members of
Carrickfergus Young Mens Christian
Association**

Opinion

We have audited the financial statements of Carrickfergus Young Mens Christian Association (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of
Carrickfergus Young Mens Christian
Association**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**Report of the Independent Auditors to the Trustees and Members of
Carrickfergus Young Mens Christian
Association**

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

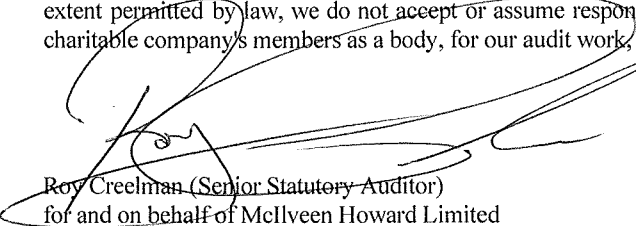
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roy Creelman (Senior Statutory Auditor)
for and on behalf of McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Date: 20/12/23

**Carrickfergus Young Mens Christian
Association**

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	222,904	491,434	714,338	653,925
Other trading activities	4	44,880	-	44,880	42,221
Investment income	5	1,175	-	1,175	1,076
Total		<u>268,959</u>	<u>491,434</u>	<u>760,393</u>	<u>697,222</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	6	173,298	532,917	706,215	665,884
Governance costs		3,920	-	3,920	3,920
Total		<u>177,218</u>	<u>532,917</u>	<u>710,135</u>	<u>669,804</u>
NET INCOME/(EXPENDITURE)		91,741	(41,483)	50,258	27,418
RECONCILIATION OF FUNDS					
Total funds brought forward		633,672	884,497	1,518,169	1,490,751
TOTAL FUNDS CARRIED FORWARD		<u><u>725,413</u></u>	<u><u>843,014</u></u>	<u><u>1,568,427</u></u>	<u><u>1,518,169</u></u>

The notes form part of these financial statements

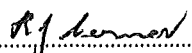
**Carrickfergus Young Mens Christian
Association (Registered number: NI049989)**

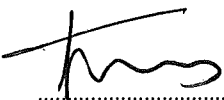
**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	1,206,755	1,153,277
CURRENT ASSETS			
Debtors	13	29,342	12,148
Cash at bank and in hand		354,077	394,526
		<u>383,419</u>	<u>406,674</u>
CREDITORS			
Amounts falling due within one year	14	(21,747)	(41,782)
		<u>361,672</u>	<u>364,892</u>
NET CURRENT ASSETS			
		<u>361,672</u>	<u>364,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,568,427	1,518,169
		<u>1,568,427</u>	<u>1,518,169</u>
NET ASSETS			
		<u>1,568,427</u>	<u>1,518,169</u>
FUNDS	16		
Unrestricted funds		725,413	633,672
Restricted funds		843,014	884,497
		<u>1,568,427</u>	<u>1,518,169</u>
TOTAL FUNDS		<u>1,568,427</u>	<u>1,518,169</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th Dec 2023 and were signed on its behalf by:


.....
Mr R Conor - Trustee


.....
Mr S Ames - Trustee

The notes form part of these financial statements

**Carrickfergus Young Mens Christian
Association**

**Cash Flow Statement
for the year ended 31 March 2023**

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations	43,566	(40,969)
Net cash provided by/(used in) operating activities	<u>43,566</u>	<u>(40,969)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(85,190)	-
Interest received	1,175	1,076
Net cash (used in)/provided by investing activities	<u>(84,015)</u>	<u>1,076</u>
Change in cash and cash equivalents in the reporting period		
	(40,449)	(39,893)
Cash and cash equivalents at the beginning of the reporting period	<u>394,526</u>	<u>434,419</u>
Cash and cash equivalents at the end of the reporting period	<u><u>354,077</u></u>	<u><u>394,526</u></u>

The notes form part of these financial statements

**Carrickfergus Young Mens Christian
Association**

**Notes to the Cash Flow Statement
for the year ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	50,258	27,418
Adjustments for:		
Depreciation charges	31,713	30,161
Interest received	(1,175)	(1,076)
Increase in debtors	(17,195)	(12,148)
Decrease in creditors	(20,035)	(85,324)
	<u>43,566</u>	<u>(40,969)</u>
Net cash provided by/(used in) operations	<u>43,566</u>	<u>(40,969)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank and in hand	394,526	(40,449)	354,077
	<u>394,526</u>	<u>(40,449)</u>	<u>354,077</u>
Total	<u>394,526</u>	<u>(40,449)</u>	<u>354,077</u>

The notes form part of these financial statements

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Carrickfergus Young Mens Christian Association is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006

Basis of preparation

The financial statements have been prepared under the historic cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based upon historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful Economic Life of Assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the useful economic lives and residual values of assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based upon technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured. The following specific policies are applied to categories of income.

1. Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and the amount can be reliably measured.
2. Legacy income is recognised when receipt is probable and entitlement is established.

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Income

3. Income from donated goods is measured at the fair value of goods, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated re-sale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

4. Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and return if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property:	-	2% on cost
Computer equipment	-	15% reducing balance

Impairment of fixed assets

Fixed assets are assessed for impairment at each reporting date.

Fixed assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the fixed asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	8,319	8,269
Grants	706,019	645,656
	714,338	653,925
	714,338	653,925

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Education Authority	324,156	303,131
NIHE (SPOD)	28,338	24,787
British Council	574	-
Public Health Agency	140,248	132,493
Northern Trust	77,068	47,625
MEAC	63,483	62,703
Other	600	-
Children in Need	10,128	9,628
Jobstart	9,351	19,879
CINI	52,073	45,410
	706,019	645,656
	706,019	645,656

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Programme income	21,349	18,451
Rent received	23,531	23,770
	44,880	42,221
	44,880	42,221

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,175	1,076
	<u>1,175</u>	<u>1,076</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	701,477	4,738	706,215
Governance costs	-	3,920	3,920
	<u>701,477</u>	<u>8,658</u>	<u>710,135</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	416	4,322	4,738
Governance costs	-	3,920	3,920
	<u>416</u>	<u>8,242</u>	<u>8,658</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,920	3,920
Depreciation - owned assets	31,712	30,161
	<u>35,632</u>	<u>34,081</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	469,790	425,435
Social security costs	33,683	29,773
Other pension costs	20,893	18,278
	<u>524,366</u>	<u>473,486</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative	<u>27</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	198,639	455,286	653,925
Other trading activities	41,245	976	42,221
Investment income	1,076	-	1,076
Total	<u>240,960</u>	<u>456,262</u>	<u>697,222</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	184,476	481,408	665,884
Governance costs	3,920	-	3,920
Total	<u>188,396</u>	<u>481,408</u>	<u>669,804</u>
NET INCOME/(EXPENDITURE)	52,564	(25,146)	27,418
RECONCILIATION OF FUNDS			
Total funds brought forward	581,108	909,643	1,490,751
TOTAL FUNDS CARRIED FORWARD	<u>633,672</u>	<u>884,497</u>	<u>1,518,169</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Computer and equipment £	Totals £
COST			
At 1 April 2022	1,457,291	56,449	1,513,740
Additions	85,190	-	85,190
	<u>1,542,481</u>	<u>56,449</u>	<u>1,598,930</u>
At 31 March 2023			
DEPRECIATION			
At 1 April 2022	309,764	50,699	360,463
Charge for year	30,849	863	31,712
	<u>340,613</u>	<u>51,562</u>	<u>392,175</u>
At 31 March 2023			
NET BOOK VALUE			
At 31 March 2023	<u>1,201,868</u>	<u>4,887</u>	<u>1,206,755</u>
At 31 March 2022	<u>1,147,527</u>	<u>5,750</u>	<u>1,153,277</u>

The International Fund for Ireland and the Department of Education supplied grant funding towards the construction of new premises for the company at 30 - 34 Irish Quarter West, Carrickfergus. As such they have registered charges on the property. There also exists clawback conditions on any disposal of the property and full details of this and other securities can be reviewed under registered charges at companieshouse.gov.uk. The building was completed in 2012.

The Trustee's have valued the property in the Financial Statements and consider it to be a reasonable valuation.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	12,148
Prepayments and accrued income	21,160	-
Prepayments	8,182	-
	<u>29,342</u>	<u>12,148</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Other creditors	2,827	13,456
Accruals and deferred income	15,000	24,406
Accrued expenses	3,920	3,920
	<u>21,747</u>	<u>41,782</u>

Details of charges can be viewed at Companies House.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	346,385	860,370	1,206,755	1,153,277
Current assets	382,948	471	383,419	406,674
Current liabilities	(3,920)	(17,827)	(21,747)	(41,782)
	<u>725,413</u>	<u>843,014</u>	<u>1,568,427</u>	<u>1,518,169</u>

16. MOVEMENT IN FUNDS	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	633,672	91,741	725,413
Restricted funds			
Restricted fund	884,497	(41,483)	843,014
TOTAL FUNDS	<u>1,518,169</u>	<u>50,258</u>	<u>1,568,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	268,959	(177,218)	91,741
Restricted funds			
Restricted fund	491,434	(532,917)	(41,483)
TOTAL FUNDS	<u>760,393</u>	<u>(710,135)</u>	<u>50,258</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	581,108	52,564	633,672
Restricted funds			
Restricted fund	909,643	(25,146)	884,497
TOTAL FUNDS	<u>1,490,751</u>	<u>27,418</u>	<u>1,518,169</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,960	(188,396)	52,564
Restricted funds			
Restricted fund	456,262	(481,408)	(25,146)
TOTAL FUNDS	<u>697,222</u>	<u>(669,804)</u>	<u>27,418</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	581,108	144,305	725,413
Restricted funds			
Restricted fund	909,643	(66,629)	843,014
TOTAL FUNDS	<u>1,490,751</u>	<u>77,676</u>	<u>1,568,427</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	509,919	(365,614)	144,305
Restricted funds			
Restricted fund	947,696	(1,014,325)	(66,629)
TOTAL FUNDS	<u>1,457,615</u>	<u>(1,379,939)</u>	<u>77,676</u>

17. CAPITAL COMMITMENTS

	2023 £		2022 £
Contracted but not provided for in the financial statements	-		-
	<u> </u>		<u> </u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**Carrickfergus Young Mens Christian
Association**

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,319	8,269
Grants	706,019	645,656
	<u>714,338</u>	<u>653,925</u>
Other trading activities		
Programme income	21,349	18,451
Rent received	23,531	23,770
	<u>44,880</u>	<u>42,221</u>
Investment income		
Deposit account interest	1,175	1,076
	<u>1,175</u>	<u>1,076</u>
Total incoming resources	760,393	697,222
EXPENDITURE		
Charitable activities		
Wages	469,790	425,435
Social security	33,683	29,773
Pensions	20,893	18,278
Rates and water	1,906	1,362
Insurance	13,649	9,512
Light and heat	14,799	9,508
Telephone	7,059	4,904
Postage and stationery	204	916
Repairs & maintenance	10,275	33,212
Other motor / travel costs	7,374	6,883
Programme Costs	89,051	89,745
Software Support	461	401
Other establishment costs	620	600
Freehold property	30,850	29,146
Computer equipment	863	1,015
	<u>701,477</u>	<u>660,690</u>
Support costs		
Finance		
Bank charges	416	184

This page does not form part of the statutory financial statements

**Carrickfergus Young Mens Christian
Association**

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023	2022
	£	£
Finance		
Governance costs		
Auditors' remuneration	3,920	3,920
Legal & professional	4,322	5,010
	<u>8,242</u>	<u>8,930</u>
Total resources expended	<u>710,135</u>	<u>669,804</u>
Net income	<u><u>50,258</u></u>	<u><u>27,418</u></u>

This page does not form part of the statutory financial statements

Carrickfergus YMCA

Northern Ireland - Charity number 103155

Annual report

REGISTERED COMPANY NUMBER: NI049989 (Northern Ireland)
REGISTERED CHARITY NUMBER: 103155

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Carrickfergus Young Mens Christian
Association
(A Company Limited by Guarantee)

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

**Carrickfergus Young Mens Christian
Association**

**Contents of the Financial Statements
for the year ended 31 March 2023**

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**Carrickfergus Young Mens Christian
Association**

**Reference and Administrative Details
for the year ended 31 March 2023**

TRUSTEES	Mr S Ames Mr J T Clarke (resigned 27/6/23) Mr R Conor Mr S Crowe Ms H Dunn (resigned 24/5/23) Mr R A Moffett Ms J Patterson Mr A MacQuarrie Mrs W Gray (appointed 9/10/23) Mr A Hanley (appointed 9/10/23)
COMPANY SECRETARY	Ms K E Graham
REGISTERED OFFICE	PO Box BT38 8AT 30-34 Irish Quarter West Carrickfergus Co Antrim BT38 8AT
REGISTERED COMPANY NUMBER	NI049989 (Northern Ireland)
REGISTERED CHARITY NUMBER	103155
AUDITORS	McIlveen Howard Limited Statutory Auditors Chartered Accountants 169a Upper Newtownards Road Belfast BT4 3HZ
BANKERS	Danske Bank Belfast Business Centre P.O. Box 183 Donegal Square West Belfast BT1 6JS
SOLICITORS	James J Macauley 2 North Street Carrickfergus Co Antrim BT38 7AQ

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

The Trustees', who are also the directors' for the purposes of company law, present their report and the audited financial statements of the company for the year ended 31 March 2023.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

The Objects of the Association are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.

- To promote healthy living including emotional, mental and spiritual well-being through the provision of information, education and activities.

- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.

- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Mission of Carrickfergus YMCA

To put Christian principles into practice through programmes that build a healthy spirit, mind and body for all.

Carrickfergus YMCA wants to provide support and development opportunities for young people and their families across Carrickfergus, as well as Outreach across Mid and East Antrim.

We want the YMCA to be a place of hope, a place of safety, a place of learning, a place of trust, a place of support, a place of acceptance, a place of diversity, a place of challenge, and a place of opportunity for children, young people and families.

Carrickfergus YMCA will embed co-production as we listen to and respond to the needs of children, young people and their families.

We want the local community to value the work of the YMCA and that the YMCA will be a place where they can find opportunities to share their time, resources and passion for building an inclusive community where all can belong, contribute and thrive.

Vision of Carrickfergus YMCA

We believe that all young people deserve to have a safe place to live and the opportunity to reach their full potential. Our vision is of an inclusive Christian Movement, transforming communities so that all young people truly belong, contribute and thrive.

Values of Carrickfergus YMCA

BELONG, we believe in creating an inclusive, fun and welcoming environment that encourages a sense of belonging. We are committed to celebrating our diversity, building strong relationships and treating each other with compassion and respect.

CONTRIBUTE, we recognise the contributions of all, and value their opinions. We are committed to being an organisation built on trust, honesty and openness.

THRIVE, we know our success comes from the passion, skills and dedication of our staff and volunteers which is why we strive to nurture and empower them to grow and achieve.

These values are achieved through activities which promote youth development, healthy living and community engagement.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Achievements and performance

In April 2022 there were six main programme areas providing the delivery mechanism for our work: Youth Club, Youth Engagement Service, Parents and Kids Together (PAKT), Outreach Team, Welcome Centre and Independent Living Programme.

Our main premises in Carrickfergus provided operational and/or programme space for a number of organisations and community groups on a daily and weekly basis. St. Nicholas Nursery and the Child and Adolescent Mental Health Service (CAMHS) have continued to use the premises with occasional room bookings from other organisations such as Action Mental Health

Through the delivery of 92,873 contact hours, working in the areas of informal education, health promotion and community engagement, we provided opportunities for and engaged with 1386 individuals over the year. A further additional 7964 young people engaged through Outreach in local communities and local schools across Mid and East Antrim.

The Youth Club continued with its provision of 48 weeks per annum; 27 hours of face to face youth work was delivered over 5 evenings weekly. The Youth Club provided personal and social development opportunities for young people aged 8-18 in our premises in Irish Quarter West, Carrickfergus. Youth Club outcomes were linked with those within the Education Authority and sought to develop thinking life and work skills, enhance personal capabilities, improve health and well-being, develop positive relationships with others, independence, increased participation.

Funded by the Public Health Agency who identified issues young people faced when accessing appropriate health services, the Youth Engagement Service provided a safe space for young people across East Antrim, aged 11-25, to gain access to appropriate information, support and referral on a range of health related issues.

Working in response to the needs of children and their families across Carrickfergus, Parents And Kids Together (PAKT) delivered a range of afternoon activity clubs for children aged 6-12, as well as training and family activities for the whole family unit. PAKT sought to help children develop positive relationships with others, show improvements in emotional and physical wellbeing.

The Right to food 365 campaign with Children in Northern Ireland (CINI) developed with National lottery funding secured in September 2021. The Get Active project worked to tackle inequalities around food poverty through provision of food, cookery programmes and youth advocacy work.

The Outreach Team was funded by the Education Authority and Police and Community Safety Partnership (PCSP) through the Tackling Paramilitarism Project, local project funding and Youth Diversionary and Intervention Programme. These projects worked together across Mid and East Antrim Borough Council; with young people at risk of involvement in anti-social behaviour and risk taking activities. The Outreach Team engaged young people aged 11-25 through the medium of detached youth work, schools drop in, informal education, as well as one to one support. The funding for the drug and alcohol training was ceased at the end of July, reducing the Outreach Team by one full time member of staff.

The Independent Living Programme was established and developed in 2021 using the residential accommodation on Irish Quarter West to house and offer independent living support to unaccompanied minors for the Northern Health and Social Care Trust continued throughout the year. At the beginning of 2023 we purchased a second property with a view to using it as part of this programme.

Identifying the significant local need of a population of asylum seekers, housed in a local hotel in Carrickfergus, the YMCA started a Welcome Centre to provide weekly social and recreation space, English classes, clothing, additional food and opportunities to explore Northern Ireland. Run primarily by volunteers this project received no specific funding for the work.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Recruitment of staff has continued to be challenging in this year due to regional workforce issues. There were 11 full time staff, 8 part time workers and 6 sessional youth workers, as well as 3 Job Start posts which ran until July 2022. The volunteer team remained steady with 45 current volunteers by the end of March 2023.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

Carrickfergus YMCA meets the public benefit requirements as outlined in the Charity Commission for Northern Ireland guidance. It is a Christian organisation and while the advancement of religion is not an expressed purpose, all purposes are an expression of Christian principles through 'social action'. The YMCA offers a comprehensive range of opportunities to its beneficiaries and meets the public benefit requirement as follows:

PURPOSE 1- To provide or assist in the provision of education. The direct benefits which flow from this purpose include improved educational attainment and social inclusion through 'informal' education. As a result, the physical, mental and spiritual capabilities, competencies, skills and understanding of the beneficiaries are improved.

These benefits are tangible and can be demonstrated, for example, through support for learning developmental activities for children, the gaining of leadership skills, engagement in active learning in early years, development of thinking skills, life skills, and employment skills. These outcomes link directly with Youth Club and PAKT provision but are evidenced in all aspects of the work. Evidenced by the feedback from participants, data collected on progression and impact and independent evaluations.

The beneficiaries are potentially any member of the public but in particular children, young people and their families.

PURPOSE 2- To promote healthy living. The benefits that flow from this purpose include the reduction of personal harm to individual participants, reduction of risk taking behaviour through improved personal knowledge, health awareness and personal self-confidence and control which results in improved life choices.

The benefits are primarily evident in improved health and wellbeing, reduced risk taking activities and in the positive engagement by young people in the wider community, school and recreational activities. This work is delivered in Carrickfergus YMCA through the Youth Engagement Service and Get Active but also in local schools, through detached youth provision and one to one support by the Outreach Team. Partners who see the day-to-day evidence of change in behaviours include local schools, Education Authority, MEA Council and Public Health Agency and well as the local PSNI. Evidence of the change is recorded through wellness web, outcome star, practitioner and participant feedback as well as interagency review.

The beneficiaries are young people and their families.

PURPOSE 3- To promote community engagement and citizenship. Carrickfergus YMCA recognises that young people do not live in isolation from family, community and other institutions in society therefore the benefits from this purpose consist of increased opportunities for volunteering and active citizenship, increased support for community activities, improved community relations and racial harmony and reduced sectarianism.

PAKT works to create a sense of community within the Carrickfergus area, particularly in areas of disadvantage, through its family activities. The Outreach Team responds to local antisocial behaviour, providing detached youth work with intervention and diversionary opportunities. The Welcome Centre and Independent Living Programme encourages a sense of welcome to asylum seekers, allowing integration into the local community. Every aspect of YMCA work links with this purpose with strong emphasis on volunteering throughout the association.

The tangible benefits are demonstrated by increased family and community activity, increased dialogue across community divides, the recruitment and training of volunteers as well as feedback from local stakeholders. The beneficiaries of this purpose are young people, families and local community, particularly from communities or groups which have a history of division.

PURPOSE 4- To relieve or assist in the relief of need. The direct benefit secured by this purpose entails the opening of new opportunities for individuals who have had difficulty in the areas of health or addiction, physical or educational disability, those at risk of criminal engagement or other sorts of disadvantage. PAKT and the Outreach Team project clearly demonstrate purpose four through the tangible outcomes which include better academic performance, improved social activity, increased employability and stable relationships. These outcomes lead to improved life choices and skills of independent living and reduced dependency on others.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

The Welcome Centre and Independent Living Programme were developed in response to this purpose and the significant need of the asylum seeker population in Carrickfergus. While the Get Active programme responded directly to the need around food poverty, with improved health and wellbeing outcomes demonstrated.

This purpose benefits members of the public, usually individuals, referred to Carrickfergus YMCA, through the support and activities provided or links with other agencies.

No harm arises from any of the purposes and neither is there any private benefit which is more than incidental or necessary.

STRATEGIC REPORT

Financial review

Results for 2002-2023

This year saw a small growth in the company income and subsequent expenditure. The rise in cost of living expenses had an impact on the YMCA with increased electricity, heating and insurance costs.

There were no cash flow issues encountered during this year.

In the year there was a surplus of income compared to expenditure, shown in the Statement of financial activities on page 14. This has been added to the reserves brought forward.

We are committed to ensuring the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

Principal funding sources

The Association has a number of funding sources for its work. The majority of financial support comes from outside agencies/organisations that provide funding to specific projects and programmes or to fund specified staff. These include: Education Authority, Northern Ireland Housing Executive (SPOD), Mid and East Antrim Borough Council, Northern Health and Social Care Trust, Children in Need, National Lottery, Public Health Agency as well a number of smaller grants from other grant making bodies.

Reserves policy

The company has built up some reserves over the years and the directors aim to have between three and six months expenditure in unrestricted reserves at any point in time.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Risk Management

The Board of Management conducts regular reviews of the major risks to which it will be exposed. Where appropriate, systems or procedures have been established to mitigate the risks the organisation faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety, safeguarding and financial regulations, which reduce the risk to staff, volunteers, young people, families and children in our care as well as in the financial context as stated above.

These procedures are periodically reviewed to ensure they continue to meet the needs of the organisation and relevant legislation.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

STRATEGIC REPORT

Plans for future periods

The organisation will continue to develop the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

There is currently significant uncertainty around future funding from the Education Authority. At the end of the year the YMCA along with many other organisations were advised that funding could only be guaranteed for 2023/24 on a month by month basis. We have been advised that a number of our other funding streams for 2023/24 may be reduced and so the YMCA will have to make contingency plans.

Reduced grants and financial instability in the government and grants. Potential cuts impact sustainability therefore the purchase of our second property and expansion of the Independent Living Programme in 2023-24, will allow a better return on investment of reserves while fulfilling the charitable objectives outlined in its public benefits statements.

The Youth Engagement Service contract is due to expire and the YMCA plans to tender for any future contracts. The company will develop links with other local and national organisations and statutory bodies in order to be best placed to look at both its practice and strategic direction in regard to both youth work and family work in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee with charitable status granted by the Northern Ireland Charity Commission. The company was incorporated on 12 March 2004 and took over all assets and liabilities of Carrickfergus YMCA, an unincorporated Association. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In accordance with its Memorandum of Association the members have undertaken to contribute to the assets of the company, in the event of it being wound up, an amount not exceeding £1 each.

Recruitment and appointment of Management Committee

The directors of the company are known as the Board of Management. They are drawn from a wide variety of backgrounds. Due to the nature of the Christian aspect of our work and ethos, the members of the Board of Management are thought to reflect the diverse community of the Christian faith that exists within Northern Ireland. There is a wide skills base which exists amongst the Board of Management with members from a number of differing occupational backgrounds. In the event of the members identifying particular skills or individuals that would be of benefit to the Board of Management, an individual may then, with agreement from the Board, be approached to join.

Organisational structure

Carrickfergus YMCA has a strong Board of Management who meet monthly from September to June and who are responsible for the strategic direction, policy, finance and main decision making of the company. The Board has currently eight voting members from a variety of professional backgrounds. The Executive Officer (Company Secretary) also sits on the Board of Management but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Executive Officer of the organisation in conjunction with other staff and Board members. The Executive Officer undertakes the supervision of the staff team and ensures that they develop their practice and skills in line with the organisation's procedures.

Trustee Induction and Training

Most directors are already familiar with the practical work of our organisation, having been encouraged to speak to one of the other directors or the Executive Officer before fully accepting directorship. Additionally, directors are offered governance training through the Northern Ireland Council for Voluntary Action (NICVA) and the National Council of YMCA's which will focus on the policy, strategy and direction as and when necessary.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Affiliation

Carrickfergus YMCA is one of the 15 YMCA's in Ireland affiliated to the National Council of YMCA's in Ireland. Through the National Council of YMCA's in Ireland, Carrickfergus YMCA is linked to the European Alliance of YMCA's and the World Alliance of YMCA's with over 58 million members in 120 countries. Carrickfergus YMCA has adopted the operating standards introduced by the National Council of YMCA's in Ireland and is reviewed regularly to ensure compliance with these standards.

Risk management

The Board of Management conducts regular reviews of the major risks to which it will be exposed. Where appropriate, systems or procedures have been established to mitigate the risks the organisation faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety, safeguarding and financial regulations, which reduce the risk to staff, volunteers, young people, families and children in our care as well as in the financial context as stated above.

These procedures are periodically reviewed to ensure they continue to meet the needs of the organisation and relevant legislation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Carrickfergus Young Mens Christian Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McIlveen Howard Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~20th December 23~~ and signed on the board's behalf by:

K Graham

.....
Ms K E Graham - Secretary

**Report of the Independent Auditors to the Trustees and Members of
Carrickfergus Young Mens Christian
Association**

Opinion

We have audited the financial statements of Carrickfergus Young Mens Christian Association (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of
Carrickfergus Young Mens Christian
Association**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**Report of the Independent Auditors to the Trustees and Members of
Carrickfergus Young Mens Christian
Association**

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

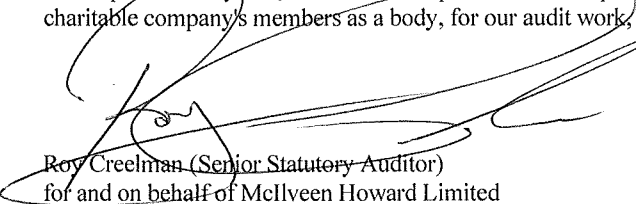
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roy Creelman (Senior Statutory Auditor)
for and on behalf of McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Date: 20/12/23

**Carrickfergus Young Mens Christian
Association**

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	222,904	491,434	714,338	653,925
Other trading activities	4	44,880	-	44,880	42,221
Investment income	5	1,175	-	1,175	1,076
Total		<u>268,959</u>	<u>491,434</u>	<u>760,393</u>	<u>697,222</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	6	173,298	532,917	706,215	665,884
Governance costs		3,920	-	3,920	3,920
Total		<u>177,218</u>	<u>532,917</u>	<u>710,135</u>	<u>669,804</u>
NET INCOME/(EXPENDITURE)		91,741	(41,483)	50,258	27,418
RECONCILIATION OF FUNDS					
Total funds brought forward		633,672	884,497	1,518,169	1,490,751
TOTAL FUNDS CARRIED FORWARD		<u><u>725,413</u></u>	<u><u>843,014</u></u>	<u><u>1,568,427</u></u>	<u><u>1,518,169</u></u>

The notes form part of these financial statements

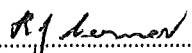
**Carrickfergus Young Mens Christian
Association (Registered number: NI049989)**

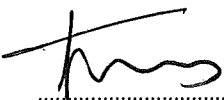
**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	1,206,755	1,153,277
CURRENT ASSETS			
Debtors	13	29,342	12,148
Cash at bank and in hand		354,077	394,526
		<u>383,419</u>	<u>406,674</u>
CREDITORS			
Amounts falling due within one year	14	(21,747)	(41,782)
		<u>361,672</u>	<u>364,892</u>
NET CURRENT ASSETS			
		<u>361,672</u>	<u>364,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,568,427	1,518,169
		<u>1,568,427</u>	<u>1,518,169</u>
NET ASSETS			
		<u>1,568,427</u>	<u>1,518,169</u>
FUNDS	16		
Unrestricted funds		725,413	633,672
Restricted funds		843,014	884,497
		<u>1,568,427</u>	<u>1,518,169</u>
TOTAL FUNDS		<u>1,568,427</u>	<u>1,518,169</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th Dec 2023 and were signed on its behalf by:


.....
Mr R Conor - Trustee


.....
Mr S Ames - Trustee

The notes form part of these financial statements

**Carrickfergus Young Mens Christian
Association**

**Cash Flow Statement
for the year ended 31 March 2023**

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations	43,566	(40,969)
Net cash provided by/(used in) operating activities	<u>43,566</u>	<u>(40,969)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(85,190)	-
Interest received	1,175	1,076
Net cash (used in)/provided by investing activities	<u>(84,015)</u>	<u>1,076</u>
Change in cash and cash equivalents in the reporting period		
	(40,449)	(39,893)
Cash and cash equivalents at the beginning of the reporting period	<u>394,526</u>	<u>434,419</u>
Cash and cash equivalents at the end of the reporting period	<u><u>354,077</u></u>	<u><u>394,526</u></u>

The notes form part of these financial statements

**Carrickfergus Young Mens Christian
Association**

**Notes to the Cash Flow Statement
for the year ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	50,258	27,418
Adjustments for:		
Depreciation charges	31,713	30,161
Interest received	(1,175)	(1,076)
Increase in debtors	(17,195)	(12,148)
Decrease in creditors	(20,035)	(85,324)
	<u>43,566</u>	<u>(40,969)</u>
Net cash provided by/(used in) operations	<u>43,566</u>	<u>(40,969)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank and in hand	394,526	(40,449)	354,077
	<u>394,526</u>	<u>(40,449)</u>	<u>354,077</u>
Total	<u>394,526</u>	<u>(40,449)</u>	<u>354,077</u>

The notes form part of these financial statements

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Carrickfergus Young Mens Christian Association is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006

Basis of preparation

The financial statements have been prepared under the historic cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based upon historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful Economic Life of Assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the useful economic lives and residual values of assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based upon technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured. The following specific policies are applied to categories of income.

1. Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and the amount can be reliably measured.

2. Legacy income is recognised when receipt is probable and entitlement is established.

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Income

3. Income from donated goods is measured at the fair value of goods, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated re-sale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

4. Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and return if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property:	-	2% on cost
Computer equipment	-	15% reducing balance

Impairment of fixed assets

Fixed assets are assessed for impairment at each reporting date.

Fixed assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the fixed asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	8,319	8,269
Grants	706,019	645,656
	714,338	653,925
	714,338	653,925

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Education Authority	324,156	303,131
NIHE (SPOD)	28,338	24,787
British Council	574	-
Public Health Agency	140,248	132,493
Northern Trust	77,068	47,625
MEAC	63,483	62,703
Other	600	-
Children in Need	10,128	9,628
Jobstart	9,351	19,879
CINI	52,073	45,410
	706,019	645,656
	706,019	645,656

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Programme income	21,349	18,451
Rent received	23,531	23,770
	44,880	42,221
	44,880	42,221

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,175	1,076
	<u>1,175</u>	<u>1,076</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	701,477	4,738	706,215
Governance costs	-	3,920	3,920
	<u>701,477</u>	<u>8,658</u>	<u>710,135</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	416	4,322	4,738
Governance costs	-	3,920	3,920
	<u>416</u>	<u>8,242</u>	<u>8,658</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,920	3,920
Depreciation - owned assets	31,712	30,161
	<u>35,632</u>	<u>34,081</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	469,790	425,435
Social security costs	33,683	29,773
Other pension costs	20,893	18,278
	<u>524,366</u>	<u>473,486</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative	<u>27</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	198,639	455,286	653,925
Other trading activities	41,245	976	42,221
Investment income	1,076	-	1,076
Total	<u>240,960</u>	<u>456,262</u>	<u>697,222</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	184,476	481,408	665,884
Governance costs	3,920	-	3,920
Total	<u>188,396</u>	<u>481,408</u>	<u>669,804</u>
NET INCOME/(EXPENDITURE)	52,564	(25,146)	27,418
RECONCILIATION OF FUNDS			
Total funds brought forward	581,108	909,643	1,490,751
TOTAL FUNDS CARRIED FORWARD	<u>633,672</u>	<u>884,497</u>	<u>1,518,169</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Computer and equipment £	Totals £
COST			
At 1 April 2022	1,457,291	56,449	1,513,740
Additions	85,190	-	85,190
	<u>1,542,481</u>	<u>56,449</u>	<u>1,598,930</u>
At 31 March 2023			
DEPRECIATION			
At 1 April 2022	309,764	50,699	360,463
Charge for year	30,849	863	31,712
	<u>340,613</u>	<u>51,562</u>	<u>392,175</u>
At 31 March 2023			
NET BOOK VALUE			
At 31 March 2023	<u>1,201,868</u>	<u>4,887</u>	<u>1,206,755</u>
At 31 March 2022	<u>1,147,527</u>	<u>5,750</u>	<u>1,153,277</u>

The International Fund for Ireland and the Department of Education supplied grant funding towards the construction of new premises for the company at 30 - 34 Irish Quarter West, Carrickfergus. As such they have registered charges on the property. There also exists clawback conditions on any disposal of the property and full details of this and other securities can be reviewed under registered charges at companieshouse.gov.uk. The building was completed in 2012.

The Trustee's have valued the property in the Financial Statements and consider it to be a reasonable valuation.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	12,148
Prepayments and accrued income	21,160	-
Prepayments	8,182	-
	<u>29,342</u>	<u>12,148</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Other creditors	2,827	13,456
Accruals and deferred income	15,000	24,406
Accrued expenses	3,920	3,920
	<u>21,747</u>	<u>41,782</u>

Details of charges can be viewed at Companies House.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	346,385	860,370	1,206,755	1,153,277
Current assets	382,948	471	383,419	406,674
Current liabilities	(3,920)	(17,827)	(21,747)	(41,782)
	<u>725,413</u>	<u>843,014</u>	<u>1,568,427</u>	<u>1,518,169</u>

16. MOVEMENT IN FUNDS	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	633,672	91,741	725,413
Restricted funds			
Restricted fund	884,497	(41,483)	843,014
TOTAL FUNDS	<u>1,518,169</u>	<u>50,258</u>	<u>1,568,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	268,959	(177,218)	91,741
Restricted funds			
Restricted fund	491,434	(532,917)	(41,483)
TOTAL FUNDS	<u>760,393</u>	<u>(710,135)</u>	<u>50,258</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	581,108	52,564	633,672
Restricted funds			
Restricted fund	909,643	(25,146)	884,497
TOTAL FUNDS	<u>1,490,751</u>	<u>27,418</u>	<u>1,518,169</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,960	(188,396)	52,564
Restricted funds			
Restricted fund	456,262	(481,408)	(25,146)
TOTAL FUNDS	<u>697,222</u>	<u>(669,804)</u>	<u>27,418</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	581,108	144,305	725,413
Restricted funds			
Restricted fund	909,643	(66,629)	843,014
TOTAL FUNDS	<u>1,490,751</u>	<u>77,676</u>	<u>1,568,427</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	509,919	(365,614)	144,305
Restricted funds			
Restricted fund	947,696	(1,014,325)	(66,629)
TOTAL FUNDS	<u>1,457,615</u>	<u>(1,379,939)</u>	<u>77,676</u>

17. CAPITAL COMMITMENTS

	2023 £		2022 £
Contracted but not provided for in the financial statements	-		-
	<u> </u>		<u> </u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**Carrickfergus Young Mens Christian
Association**

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,319	8,269
Grants	706,019	645,656
	714,338	653,925
Other trading activities		
Programme income	21,349	18,451
Rent received	23,531	23,770
	44,880	42,221
Investment income		
Deposit account interest	1,175	1,076
	760,393	697,222
EXPENDITURE		
Charitable activities		
Wages	469,790	425,435
Social security	33,683	29,773
Pensions	20,893	18,278
Rates and water	1,906	1,362
Insurance	13,649	9,512
Light and heat	14,799	9,508
Telephone	7,059	4,904
Postage and stationery	204	916
Repairs & maintenance	10,275	33,212
Other motor / travel costs	7,374	6,883
Programme Costs	89,051	89,745
Software Support	461	401
Other establishment costs	620	600
Freehold property	30,850	29,146
Computer equipment	863	1,015
	701,477	660,690
Support costs		
Finance		
Bank charges	416	184

This page does not form part of the statutory financial statements

**Carrickfergus Young Mens Christian
Association**

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023	2022
	£	£
Finance		
Governance costs		
Auditors' remuneration	3,920	3,920
Legal & professional	4,322	5,010
	<u>8,242</u>	<u>8,930</u>
Total resources expended	<u>710,135</u>	<u>669,804</u>
Net income	<u><u>50,258</u></u>	<u><u>27,418</u></u>

This page does not form part of the statutory financial statements

Carrickfergus YMCA

Northern Ireland - Charity number 103155

Annual return

REGISTERED COMPANY NUMBER: NI049989 (Northern Ireland)
REGISTERED CHARITY NUMBER: 103155

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Carrickfergus Young Mens Christian
Association
(A Company Limited by Guarantee)

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

**Carrickfergus Young Mens Christian
Association**

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for the year ended 31 March 2023**

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**Carrickfergus Young Mens Christian
Association**

**Reference and Administrative Details
for the year ended 31 March 2023**

TRUSTEES	Mr S Ames Mr J T Clarke (resigned 27/6/23) Mr R Conor Mr S Crowe Ms H Dunn (resigned 24/5/23) Mr R A Moffett Ms J Patterson Mr A MacQuarrie Mrs W Gray (appointed 9/10/23) Mr A Hanley (appointed 9/10/23)
COMPANY SECRETARY	Ms K E Graham
REGISTERED OFFICE	PO Box BT38 8AT 30-34 Irish Quarter West Carrickfergus Co Antrim BT38 8AT
REGISTERED COMPANY NUMBER	NI049989 (Northern Ireland)
REGISTERED CHARITY NUMBER	103155
AUDITORS	McIlveen Howard Limited Statutory Auditors Chartered Accountants 169a Upper Newtownards Road Belfast BT4 3HZ
BANKERS	Danske Bank Belfast Business Centre P.O. Box 183 Donegal Square West Belfast BT1 6JS
SOLICITORS	James J Macauley 2 North Street Carrickfergus Co Antrim BT38 7AQ

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

The Trustees', who are also the directors' for the purposes of company law, present their report and the audited financial statements of the company for the year ended 31 March 2023.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

The Objects of the Association are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.

- To promote healthy living including emotional, mental and spiritual well-being through the provision of information, education and activities.

- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.

- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Mission of Carrickfergus YMCA

To put Christian principles into practice through programmes that build a healthy spirit, mind and body for all.

Carrickfergus YMCA wants to provide support and development opportunities for young people and their families across Carrickfergus, as well as Outreach across Mid and East Antrim.

We want the YMCA to be a place of hope, a place of safety, a place of learning, a place of trust, a place of support, a place of acceptance, a place of diversity, a place of challenge, and a place of opportunity for children, young people and families.

Carrickfergus YMCA will embed co-production as we listen to and respond to the needs of children, young people and their families.

We want the local community to value the work of the YMCA and that the YMCA will be a place where they can find opportunities to share their time, resources and passion for building an inclusive community where all can belong, contribute and thrive.

Vision of Carrickfergus YMCA

We believe that all young people deserve to have a safe place to live and the opportunity to reach their full potential. Our vision is of an inclusive Christian Movement, transforming communities so that all young people truly belong, contribute and thrive.

Values of Carrickfergus YMCA

BELONG, we believe in creating an inclusive, fun and welcoming environment that encourages a sense of belonging. We are committed to celebrating our diversity, building strong relationships and treating each other with compassion and respect.

CONTRIBUTE, we recognise the contributions of all, and value their opinions. We are committed to being an organisation built on trust, honesty and openness.

THRIVE, we know our success comes from the passion, skills and dedication of our staff and volunteers which is why we strive to nurture and empower them to grow and achieve.

These values are achieved through activities which promote youth development, healthy living and community engagement.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Achievements and performance

In April 2022 there were six main programme areas providing the delivery mechanism for our work: Youth Club, Youth Engagement Service, Parents and Kids Together (PAKT), Outreach Team, Welcome Centre and Independent Living Programme.

Our main premises in Carrickfergus provided operational and/or programme space for a number of organisations and community groups on a daily and weekly basis. St. Nicholas Nursery and the Child and Adolescent Mental Health Service (CAMHS) have continued to use the premises with occasional room bookings from other organisations such as Action Mental Health

Through the delivery of 92,873 contact hours, working in the areas of informal education, health promotion and community engagement, we provided opportunities for and engaged with 1386 individuals over the year. A further additional 7964 young people engaged through Outreach in local communities and local schools across Mid and East Antrim.

The Youth Club continued with its provision of 48 weeks per annum; 27 hours of face to face youth work was delivered over 5 evenings weekly. The Youth Club provided personal and social development opportunities for young people aged 8-18 in our premises in Irish Quarter West, Carrickfergus. Youth Club outcomes were linked with those within the Education Authority and sought to develop thinking life and work skills, enhance personal capabilities, improve health and well-being, develop positive relationships with others, independence, increased participation.

Funded by the Public Health Agency who identified issues young people faced when accessing appropriate health services, the Youth Engagement Service provided a safe space for young people across East Antrim, aged 11-25, to gain access to appropriate information, support and referral on a range of health related issues.

Working in response to the needs of children and their families across Carrickfergus, Parents And Kids Together (PAKT) delivered a range of afternoon activity clubs for children aged 6-12, as well as training and family activities for the whole family unit. PAKT sought to help children develop positive relationships with others, show improvements in emotional and physical wellbeing.

The Right to food 365 campaign with Children in Northern Ireland (CINI) developed with National lottery funding secured in September 2021. The Get Active project worked to tackle inequalities around food poverty through provision of food, cookery programmes and youth advocacy work.

The Outreach Team was funded by the Education Authority and Police and Community Safety Partnership (PCSP) through the Tackling Paramilitarism Project, local project funding and Youth Diversionary and Intervention Programme. These projects worked together across Mid and East Antrim Borough Council; with young people at risk of involvement in anti-social behaviour and risk taking activities. The Outreach Team engaged young people aged 11-25 through the medium of detached youth work, schools drop in, informal education, as well as one to one support. The funding for the drug and alcohol training was ceased at the end of July, reducing the Outreach Team by one full time member of staff.

The Independent Living Programme was established and developed in 2021 using the residential accommodation on Irish Quarter West to house and offer independent living support to unaccompanied minors for the Northern Health and Social Care Trust continued throughout the year. At the beginning of 2023 we purchased a second property with a view to using it as part of this programme.

Identifying the significant local need of a population of asylum seekers, housed in a local hotel in Carrickfergus, the YMCA started a Welcome Centre to provide weekly social and recreation space, English classes, clothing, additional food and opportunities to explore Northern Ireland. Run primarily by volunteers this project received no specific funding for the work.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Recruitment of staff has continued to be challenging in this year due to regional workforce issues. There were 11 full time staff, 8 part time workers and 6 sessional youth workers, as well as 3 Job Start posts which ran until July 2022. The volunteer team remained steady with 45 current volunteers by the end of March 2023.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

Carrickfergus YMCA meets the public benefit requirements as outlined in the Charity Commission for Northern Ireland guidance. It is a Christian organisation and while the advancement of religion is not an expressed purpose, all purposes are an expression of Christian principles through 'social action'. The YMCA offers a comprehensive range of opportunities to its beneficiaries and meets the public benefit requirement as follows:

PURPOSE 1- To provide or assist in the provision of education. The direct benefits which flow from this purpose include improved educational attainment and social inclusion through 'informal' education. As a result, the physical, mental and spiritual capabilities, competencies, skills and understanding of the beneficiaries are improved.

These benefits are tangible and can be demonstrated, for example, through support for learning developmental activities for children, the gaining of leadership skills, engagement in active learning in early years, development of thinking skills, life skills, and employment skills. These outcomes link directly with Youth Club and PAKT provision but are evidenced in all aspects of the work. Evidenced by the feedback from participants, data collected on progression and impact and independent evaluations.

The beneficiaries are potentially any member of the public but in particular children, young people and their families.

PURPOSE 2- To promote healthy living. The benefits that flow from this purpose include the reduction of personal harm to individual participants, reduction of risk taking behaviour through improved personal knowledge, health awareness and personal self-confidence and control which results in improved life choices.

The benefits are primarily evident in improved health and wellbeing, reduced risk taking activities and in the positive engagement by young people in the wider community, school and recreational activities. This work is delivered in Carrickfergus YMCA through the Youth Engagement Service and Get Active but also in local schools, through detached youth provision and one to one support by the Outreach Team. Partners who see the day-to-day evidence of change in behaviours include local schools, Education Authority, MEA Council and Public Health Agency and well as the local PSNI. Evidence of the change is recorded through wellness web, outcome star, practitioner and participant feedback as well as interagency review.

The beneficiaries are young people and their families.

PURPOSE 3- To promote community engagement and citizenship. Carrickfergus YMCA recognises that young people do not live in isolation from family, community and other institutions in society therefore the benefits from this purpose consist of increased opportunities for volunteering and active citizenship, increased support for community activities, improved community relations and racial harmony and reduced sectarianism.

PAKT works to create a sense of community within the Carrickfergus area, particularly in areas of disadvantage, through its family activities. The Outreach Team responds to local antisocial behaviour, providing detached youth work with intervention and diversionary opportunities. The Welcome Centre and Independent Living Programme encourages a sense of welcome to asylum seekers, allowing integration into the local community. Every aspect of YMCA work links with this purpose with strong emphasis on volunteering throughout the association.

The tangible benefits are demonstrated by increased family and community activity, increased dialogue across community divides, the recruitment and training of volunteers as well as feedback from local stakeholders. The beneficiaries of this purpose are young people, families and local community, particularly from communities or groups which have a history of division.

PURPOSE 4- To relieve or assist in the relief of need. The direct benefit secured by this purpose entails the opening of new opportunities for individuals who have had difficulty in the areas of health or addiction, physical or educational disability, those at risk of criminal engagement or other sorts of disadvantage. PAKT and the Outreach Team project clearly demonstrate purpose four through the tangible outcomes which include better academic performance, improved social activity, increased employability and stable relationships. These outcomes lead to improved life choices and skills of independent living and reduced dependency on others.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

The Welcome Centre and Independent Living Programme were developed in response to this purpose and the significant need of the asylum seeker population in Carrickfergus. While the Get Active programme responded directly to the need around food poverty, with improved health and wellbeing outcomes demonstrated.

This purpose benefits members of the public, usually individuals, referred to Carrickfergus YMCA, through the support and activities provided or links with other agencies.

No harm arises from any of the purposes and neither is there any private benefit which is more than incidental or necessary.

STRATEGIC REPORT

Financial review

Results for 2002-2023

This year saw a small growth in the company income and subsequent expenditure. The rise in cost of living expenses had an impact on the YMCA with increased electricity, heating and insurance costs.

There were no cash flow issues encountered during this year.

In the year there was a surplus of income compared to expenditure, shown in the Statement of financial activities on page 14. This has been added to the reserves brought forward.

We are committed to ensuring the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

Principal funding sources

The Association has a number of funding sources for its work. The majority of financial support comes from outside agencies/organisations that provide funding to specific projects and programmes or to fund specified staff. These include: Education Authority, Northern Ireland Housing Executive (SPOD), Mid and East Antrim Borough Council, Northern Health and Social Care Trust, Children in Need, National Lottery, Public Health Agency as well a number of smaller grants from other grant making bodies.

Reserves policy

The company has built up some reserves over the years and the directors aim to have between three and six months expenditure in unrestricted reserves at any point in time.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Risk Management

The Board of Management conducts regular reviews of the major risks to which it will be exposed. Where appropriate, systems or procedures have been established to mitigate the risks the organisation faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety, safeguarding and financial regulations, which reduce the risk to staff, volunteers, young people, families and children in our care as well as in the financial context as stated above.

These procedures are periodically reviewed to ensure they continue to meet the needs of the organisation and relevant legislation.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

STRATEGIC REPORT

Plans for future periods

The organisation will continue to develop the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

There is currently significant uncertainty around future funding from the Education Authority. At the end of the year the YMCA along with many other organisations were advised that funding could only be guaranteed for 2023/24 on a month by month basis. We have been advised that a number of our other funding streams for 2023/24 may be reduced and so the YMCA will have to make contingency plans.

Reduced grants and financial instability in the government and grants. Potential cuts impact sustainability therefore the purchase of our second property and expansion of the Independent Living Programme in 2023-24, will allow a better return on investment of reserves while fulfilling the charitable objectives outlined in its public benefits statements.

The Youth Engagement Service contract is due to expire and the YMCA plans to tender for any future contracts. The company will develop links with other local and national organisations and statutory bodies in order to be best placed to look at both its practice and strategic direction in regard to both youth work and family work in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee with charitable status granted by the Northern Ireland Charity Commission. The company was incorporated on 12 March 2004 and took over all assets and liabilities of Carrickfergus YMCA, an unincorporated Association. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In accordance with its Memorandum of Association the members have undertaken to contribute to the assets of the company, in the event of it being wound up, an amount not exceeding £1 each.

Recruitment and appointment of Management Committee

The directors of the company are known as the Board of Management. They are drawn from a wide variety of backgrounds. Due to the nature of the Christian aspect of our work and ethos, the members of the Board of Management are thought to reflect the diverse community of the Christian faith that exists within Northern Ireland. There is a wide skills base which exists amongst the Board of Management with members from a number of differing occupational backgrounds. In the event of the members identifying particular skills or individuals that would be of benefit to the Board of Management, an individual may then, with agreement from the Board, be approached to join.

Organisational structure

Carrickfergus YMCA has a strong Board of Management who meet monthly from September to June and who are responsible for the strategic direction, policy, finance and main decision making of the company. The Board has currently eight voting members from a variety of professional backgrounds. The Executive Officer (Company Secretary) also sits on the Board of Management but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Executive Officer of the organisation in conjunction with other staff and Board members. The Executive Officer undertakes the supervision of the staff team and ensures that they develop their practice and skills in line with the organisation's procedures.

Trustee Induction and Training

Most directors are already familiar with the practical work of our organisation, having been encouraged to speak to one of the other directors or the Executive Officer before fully accepting directorship. Additionally, directors are offered governance training through the Northern Ireland Council for Voluntary Action (NICVA) and the National Council of YMCA's which will focus on the policy, strategy and direction as and when necessary.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Affiliation

Carrickfergus YMCA is one of the 15 YMCA's in Ireland affiliated to the National Council of YMCA's in Ireland. Through the National Council of YMCA's in Ireland, Carrickfergus YMCA is linked to the European Alliance of YMCA's and the World Alliance of YMCA's with over 58 million members in 120 countries. Carrickfergus YMCA has adopted the operating standards introduced by the National Council of YMCA's in Ireland and is reviewed regularly to ensure compliance with these standards.

Risk management

The Board of Management conducts regular reviews of the major risks to which it will be exposed. Where appropriate, systems or procedures have been established to mitigate the risks the organisation faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety, safeguarding and financial regulations, which reduce the risk to staff, volunteers, young people, families and children in our care as well as in the financial context as stated above.

These procedures are periodically reviewed to ensure they continue to meet the needs of the organisation and relevant legislation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Carrickfergus Young Mens Christian Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McIlveen Howard Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Carrickfergus Young Mens Christian
Association**

**Report of the Trustees
for the year ended 31 March 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~20th December 23~~ and signed on the board's behalf by:

K Graham
.....
Ms K E Graham - Secretary

**Report of the Independent Auditors to the Trustees and Members of
Carrickfergus Young Mens Christian
Association**

Opinion

We have audited the financial statements of Carrickfergus Young Mens Christian Association (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of
Carrickfergus Young Mens Christian
Association**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**Report of the Independent Auditors to the Trustees and Members of
Carrickfergus Young Mens Christian
Association**

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

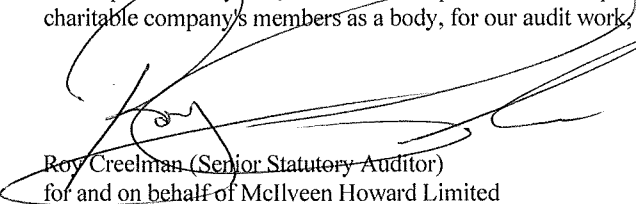
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roy Creelman (Senior Statutory Auditor)
for and on behalf of McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Date: 20/12/23

**Carrickfergus Young Mens Christian
Association**

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	222,904	491,434	714,338	653,925
Other trading activities	4	44,880	-	44,880	42,221
Investment income	5	1,175	-	1,175	1,076
Total		<u>268,959</u>	<u>491,434</u>	<u>760,393</u>	<u>697,222</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	6	173,298	532,917	706,215	665,884
Governance costs		3,920	-	3,920	3,920
Total		<u>177,218</u>	<u>532,917</u>	<u>710,135</u>	<u>669,804</u>
NET INCOME/(EXPENDITURE)		91,741	(41,483)	50,258	27,418
RECONCILIATION OF FUNDS					
Total funds brought forward		633,672	884,497	1,518,169	1,490,751
TOTAL FUNDS CARRIED FORWARD		<u><u>725,413</u></u>	<u><u>843,014</u></u>	<u><u>1,568,427</u></u>	<u><u>1,518,169</u></u>

The notes form part of these financial statements

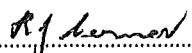
**Carrickfergus Young Mens Christian
Association (Registered number: NI049989)**

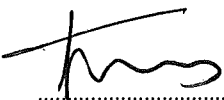
**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	1,206,755	1,153,277
CURRENT ASSETS			
Debtors	13	29,342	12,148
Cash at bank and in hand		354,077	394,526
		383,419	406,674
CREDITORS			
Amounts falling due within one year	14	(21,747)	(41,782)
NET CURRENT ASSETS		361,672	364,892
TOTAL ASSETS LESS CURRENT LIABILITIES		1,568,427	1,518,169
NET ASSETS		1,568,427	1,518,169
FUNDS	16		
Unrestricted funds		725,413	633,672
Restricted funds		843,014	884,497
TOTAL FUNDS		1,568,427	1,518,169

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th Dec 2023 and were signed on its behalf by:


.....
Mr R Conor - Trustee


.....
Mr S Ames - Trustee

The notes form part of these financial statements

**Carrickfergus Young Mens Christian
Association**

**Cash Flow Statement
for the year ended 31 March 2023**

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations	43,566	(40,969)
Net cash provided by/(used in) operating activities	<u>43,566</u>	<u>(40,969)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(85,190)	-
Interest received	1,175	1,076
Net cash (used in)/provided by investing activities	<u>(84,015)</u>	<u>1,076</u>
Change in cash and cash equivalents in the reporting period		
	(40,449)	(39,893)
Cash and cash equivalents at the beginning of the reporting period	<u>394,526</u>	<u>434,419</u>
Cash and cash equivalents at the end of the reporting period	<u><u>354,077</u></u>	<u><u>394,526</u></u>

The notes form part of these financial statements

**Carrickfergus Young Mens Christian
Association**

**Notes to the Cash Flow Statement
for the year ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	50,258	27,418
Adjustments for:		
Depreciation charges	31,713	30,161
Interest received	(1,175)	(1,076)
Increase in debtors	(17,195)	(12,148)
Decrease in creditors	(20,035)	(85,324)
	<u>43,566</u>	<u>(40,969)</u>
Net cash provided by/(used in) operations	<u>43,566</u>	<u>(40,969)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank and in hand	394,526	(40,449)	354,077
	<u>394,526</u>	<u>(40,449)</u>	<u>354,077</u>
Total	<u>394,526</u>	<u>(40,449)</u>	<u>354,077</u>

The notes form part of these financial statements

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Carrickfergus Young Mens Christian Association is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006

Basis of preparation

The financial statements have been prepared under the historic cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based upon historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful Economic Life of Assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the useful economic lives and residual values of assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based upon technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured. The following specific policies are applied to categories of income.

1. Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and the amount can be reliably measured.

2. Legacy income is recognised when receipt is probable and entitlement is established.

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Income

3. Income from donated goods is measured at the fair value of goods, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated re-sale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

4. Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and return if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property:	-	2% on cost
Computer equipment	-	15% reducing balance

Impairment of fixed assets

Fixed assets are assessed for impairment at each reporting date.

Fixed assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the fixed asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	8,319	8,269
Grants	706,019	645,656
	714,338	653,925
	714,338	653,925

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Education Authority	324,156	303,131
NIHE (SPOD)	28,338	24,787
British Council	574	-
Public Health Agency	140,248	132,493
Northern Trust	77,068	47,625
MEAC	63,483	62,703
Other	600	-
Children in Need	10,128	9,628
Jobstart	9,351	19,879
CINI	52,073	45,410
	706,019	645,656
	706,019	645,656

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Programme income	21,349	18,451
Rent received	23,531	23,770
	44,880	42,221
	44,880	42,221

**Carrickfergus Young Mens Christian
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**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,175	1,076
	<u>1,175</u>	<u>1,076</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	701,477	4,738	706,215
Governance costs	-	3,920	3,920
	<u>701,477</u>	<u>8,658</u>	<u>710,135</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	416	4,322	4,738
Governance costs	-	3,920	3,920
	<u>416</u>	<u>8,242</u>	<u>8,658</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,920	3,920
Depreciation - owned assets	31,712	30,161
	<u>31,712</u>	<u>30,161</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	469,790	425,435
Social security costs	33,683	29,773
Other pension costs	20,893	18,278
	<u>524,366</u>	<u>473,486</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative	<u>27</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	198,639	455,286	653,925
Other trading activities	41,245	976	42,221
Investment income	1,076	-	1,076
Total	<u>240,960</u>	<u>456,262</u>	<u>697,222</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	184,476	481,408	665,884
Governance costs	3,920	-	3,920
Total	<u>188,396</u>	<u>481,408</u>	<u>669,804</u>
NET INCOME/(EXPENDITURE)	52,564	(25,146)	27,418
RECONCILIATION OF FUNDS			
Total funds brought forward	581,108	909,643	1,490,751
TOTAL FUNDS CARRIED FORWARD	<u>633,672</u>	<u>884,497</u>	<u>1,518,169</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Computer and equipment £	Totals £
COST			
At 1 April 2022	1,457,291	56,449	1,513,740
Additions	85,190	-	85,190
	<u>1,542,481</u>	<u>56,449</u>	<u>1,598,930</u>
At 31 March 2023			
DEPRECIATION			
At 1 April 2022	309,764	50,699	360,463
Charge for year	30,849	863	31,712
	<u>340,613</u>	<u>51,562</u>	<u>392,175</u>
At 31 March 2023			
NET BOOK VALUE			
At 31 March 2023	<u>1,201,868</u>	<u>4,887</u>	<u>1,206,755</u>
At 31 March 2022	<u>1,147,527</u>	<u>5,750</u>	<u>1,153,277</u>

The International Fund for Ireland and the Department of Education supplied grant funding towards the construction of new premises for the company at 30 - 34 Irish Quarter West, Carrickfergus. As such they have registered charges on the property. There also exists clawback conditions on any disposal of the property and full details of this and other securities can be reviewed under registered charges at companieshouse.gov.uk. The building was completed in 2012.

The Trustee's have valued the property in the Financial Statements and consider it to be a reasonable valuation.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	12,148
Prepayments and accrued income	21,160	-
Prepayments	8,182	-
	<u>29,342</u>	<u>12,148</u>

**Carrickfergus Young Mens Christian
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**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	2,827	13,456
Accruals and deferred income	15,000	24,406
Accrued expenses	3,920	3,920
	<u>21,747</u>	<u>41,782</u>

Details of charges can be viewed at Companies House.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	346,385	860,370	1,206,755	1,153,277
Current assets	382,948	471	383,419	406,674
Current liabilities	(3,920)	(17,827)	(21,747)	(41,782)
	<u>725,413</u>	<u>843,014</u>	<u>1,568,427</u>	<u>1,518,169</u>

16. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	633,672	91,741	725,413
Restricted funds			
Restricted fund	884,497	(41,483)	843,014
	<u>1,518,169</u>	<u>50,258</u>	<u>1,568,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	268,959	(177,218)	91,741
Restricted funds			
Restricted fund	491,434	(532,917)	(41,483)
	<u>760,393</u>	<u>(710,135)</u>	<u>50,258</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	581,108	52,564	633,672
Restricted funds			
Restricted fund	909,643	(25,146)	884,497
TOTAL FUNDS	<u>1,490,751</u>	<u>27,418</u>	<u>1,518,169</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,960	(188,396)	52,564
Restricted funds			
Restricted fund	456,262	(481,408)	(25,146)
TOTAL FUNDS	<u>697,222</u>	<u>(669,804)</u>	<u>27,418</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	581,108	144,305	725,413
Restricted funds			
Restricted fund	909,643	(66,629)	843,014
TOTAL FUNDS	<u>1,490,751</u>	<u>77,676</u>	<u>1,568,427</u>

**Carrickfergus Young Mens Christian
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	509,919	(365,614)	144,305
Restricted funds			
Restricted fund	947,696	(1,014,325)	(66,629)
TOTAL FUNDS	1,457,615	(1,379,939)	77,676

17. CAPITAL COMMITMENTS

	2023 £		2022 £
Contracted but not provided for in the financial statements	-		-
	-		-

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**Carrickfergus Young Mens Christian
Association**

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,319	8,269
Grants	706,019	645,656
	<u>714,338</u>	<u>653,925</u>
Other trading activities		
Programme income	21,349	18,451
Rent received	23,531	23,770
	<u>44,880</u>	<u>42,221</u>
Investment income		
Deposit account interest	1,175	1,076
	<u>1,175</u>	<u>1,076</u>
Total incoming resources	760,393	697,222
EXPENDITURE		
Charitable activities		
Wages	469,790	425,435
Social security	33,683	29,773
Pensions	20,893	18,278
Rates and water	1,906	1,362
Insurance	13,649	9,512
Light and heat	14,799	9,508
Telephone	7,059	4,904
Postage and stationery	204	916
Repairs & maintenance	10,275	33,212
Other motor / travel costs	7,374	6,883
Programme Costs	89,051	89,745
Software Support	461	401
Other establishment costs	620	600
Freehold property	30,850	29,146
Computer equipment	863	1,015
	<u>701,477</u>	<u>660,690</u>
Support costs		
Finance		
Bank charges	416	184

This page does not form part of the statutory financial statements

**Carrickfergus Young Mens Christian
Association**

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023	2022
	£	£
Finance		
Governance costs		
Auditors' remuneration	3,920	3,920
Legal & professional	4,322	5,010
	<u>8,242</u>	<u>8,930</u>
Total resources expended	<u>710,135</u>	<u>669,804</u>
Net income	<u><u>50,258</u></u>	<u><u>27,418</u></u>

This page does not form part of the statutory financial statements