

Armagh Rural Transport

Northern Ireland · Charity number 103125

Details

Known as	ART
Status	Received
Registered	2015-09-10
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Armagh Business Centre 2 Loughgall Road Armagh BT61 7nh BT61 7NH
Phone	02837518151
Email	info@armaghruraltransport.com
Website	armaghruraltransport.com

Activities

Purposes: The Company's objects are to provide relief to the inhabitants of Armagh and its environs who have need because of age, mental or physical disability, or poverty, and in particular but not so as to limit the generality of the foregoing: (a) to provide and maintain non-profit community transport services; and (b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

What the charity does: The prevention or relief of poverty, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Community transport

Who the charity helps: Adult training, Carers, Children (5-13 year olds), Interface communities, Learning disabilities, Men, Mental health, Older people, Parents, Physical disabilities, Preschool (0-5 year olds), Sensory disabilities, Specific areas of deprivation, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£209,241	£118,635	£0	10

Trustees

Name	Role	Appointed
Ashley Mallon		
Denise Hayward		
Desmond Mcelroy		
Mr David McMullen		
Mr Dermot Mooney		
Mr James Clifford		
Mr Sam Nicholson		
Mrs Bridget Smith		
Mrs Eileen Stewart		

Accounts

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2025
for
Armagh Rural Transport Ltd

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Grants

The Directors are satisfied that all grants, including the Rural Transport Fund grant, have been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

FINANCIAL REVIEW

Reserves policy

ART as an organisation will normally require a minimum level of reserves to fund its working capital requirements (vehicles) and provide funding for contingencies identified in its management statement. (3-6 months operating costs).

Therefore, the existence of reserves (money held in an account not currently being used for operational or project needs) can be a sign of good resource management.

In addition, ART should not be penalised for exercising proper governance in the creation of reasonable reserves to meet future organisation liabilities (closure and redundancy costs)

ART is confident that the policy set out meets the required standards of accountability and appropriateness while at the same time being flexible enough to deal with unexpected contingencies and emergencies.

Level of Reserves

Armagh Rural Transport aims to have six months running costs to wind down the service and fulfil legal obligations of closing the company legally and ethically.

The amount of reserves currently held is £118,426.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI037744 (Northern Ireland)

Registered Charity number

XR37652

Registered office

Office Suite 1 - Armagh Business Centre

2 Loughgall Road

ARMAGH

Co. Armagh

BT61 7NH

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Mrs S Curry

Mrs S McRoberts

D Mooney

E Stewart

Mrs B Smith

S Nicholson

D McMullen

J Clifford

Mrs D Hayward (appointed 1.10.24)

D McElroy (appointed 1.10.24)

D Forbes (appointed 1.10.24)

Company Secretary

D McMullen

Auditors

WHR Accountants Ltd

Chartered Certified Accountants

Statutory Auditors

56 English Street

Armagh

Co. Armagh

BT61 7LG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Armagh Rural Transport Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, WHR Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 September 2025 and signed on its behalf by:

D McMullen - Secretary

Opinion

We have audited the financial statements of Armagh Rural Transport Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

-Extent of Procedures to Detect Irregularities

The audit procedures were designed and performed to provide reasonable assurance regarding the detection of irregularities, non-compliance, and control weaknesses. The extent of procedures was determined based on the results of the risk assessment and the significance of each area under review.

The audit team carried out the following:

Analytical procedures to identify unusual trends, variances, and anomalies in financial and operational data.

Substantive testing of selected transactions, including cash receipts, procurement expenditures, and payroll processing, to verify accuracy and completeness.

Internal control testing through walkthroughs and evaluation of segregation of duties, authorization processes, and system access rights.

Document verification of invoices, contracts, purchase orders, and supporting records to confirm authenticity and compliance with policies.

External confirmations and reconciliations with banks, suppliers, and employee records where applicable.

Interviews and inquiries with key staff, supplemented by surprise checks in areas considered highly susceptible to irregularities.

The extent of these procedures was proportionate to the risks identified and designed to focus on areas most vulnerable to misstatement, fraud, or non-compliance. While every effort was made to detect irregularities, it should be noted that the audit cannot provide absolute assurance that all such instances have been identified.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Armagh Rural Transport Ltd

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Robinson FCCA (Senior Statutory Auditor)
for and on behalf of WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

25 September 2025

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	Designated £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		115	102,951	-	103,066	103,427
Other trading activities	3	20,399	82,828	-	103,227	112,299
Investment income	4	852	-	2,096	2,948	2,467
Total		<u>21,366</u>	<u>185,779</u>	<u>2,096</u>	<u>209,241</u>	<u>218,193</u>
EXPENDITURE ON						
Raising funds	5	19,792	201,022	-	220,814	223,984
Other		-	-	-	-	1,900
Total		<u>19,792</u>	<u>201,022</u>	<u>-</u>	<u>220,814</u>	<u>225,884</u>
NET INCOME/(EXPENDITURE)		1,574	(15,243)	2,096	(11,573)	(7,691)
RECONCILIATION OF FUNDS						
Total funds brought forward		73,434	(61,375)	98,724	110,783	118,474
TOTAL FUNDS CARRIED FORWARD		<u><u>75,008</u></u>	<u><u>(76,618)</u></u>	<u><u>100,820</u></u>	<u><u>99,210</u></u>	<u><u>110,783</u></u>

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	Designated £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS						
Tangible assets	10	1,147	35,899	-	37,046	48,504
CURRENT ASSETS						
Debtors	11	6,358	7,955	-	14,313	14,781
Cash at bank and in hand		75,695	18,634	151,573	245,902	241,259
		<u>82,053</u>	<u>26,589</u>	<u>151,573</u>	<u>260,215</u>	<u>256,040</u>
CREDITORS						
Amounts falling due within one year	12	(8,192)	(55,799)	(50,753)	(114,744)	(110,454)
		<u>73,861</u>	<u>(29,210)</u>	<u>100,820</u>	<u>145,471</u>	<u>145,586</u>
NET CURRENT ASSETS						
		<u>73,861</u>	<u>(29,210)</u>	<u>100,820</u>	<u>145,471</u>	<u>145,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		75,008	6,689	100,820	182,517	194,090
ACCRUALS AND DEFERRED INCOME	14	-	(83,307)	-	(83,307)	(83,307)
		<u>75,008</u>	<u>(76,618)</u>	<u>100,820</u>	<u>99,210</u>	<u>110,783</u>
NET ASSETS						
		<u>75,008</u>	<u>(76,618)</u>	<u>100,820</u>	<u>99,210</u>	<u>110,783</u>
FUNDS	15					
Unrestricted funds					75,008	73,434
Restricted funds					24,202	37,349
TOTAL FUNDS					<u>99,210</u>	<u>110,783</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and were signed on its behalf by:

D Mooney - Trustee

E Stewart - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ADDITIONAL AUDITORS REPORT NOTE

In our opinion The Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Minibus	- 25% on reducing balance
Car Equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
DATS	-	47,228	47,228	42,563
Group Hire	19,120	-	19,120	21,484
ARTS	-	19,526	19,526	32,386
DAL- Fares and membership	-	12,301	12,301	11,851
Membership fees	1,279	-	1,279	1,280
DATS-Income from fare	-	3,773	3,773	2,735
Carried forward	20,399	82,828	103,227	112,299

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. OTHER TRADING ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Brought forward	20,399	82,828	103,227	112,299
	<u>20,399</u>	<u>82,828</u>	<u>103,227</u>	<u>112,299</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Bank account interest	852	2,096	2,948	2,467
	<u>852</u>	<u>2,096</u>	<u>2,948</u>	<u>2,467</u>

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Staff costs	5,363	47,793	53,156	58,072
Volunteer expenses	657	5,912	6,569	8,379
Fuel & Motor Repairs	2,894	26,680	29,574	26,520
Depreciation	-	9,776	9,776	13,035
Support costs	305	2,799	3,104	-
	<u>9,219</u>	<u>92,960</u>	<u>102,179</u>	<u>106,006</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Auditors' remuneration	3,104	1,900
Depreciation - owned assets	<u>12,126</u>	<u>16,168</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Travel expenses totalling £29 were paid to Trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.25 31.3.24

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Designated £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,822	101,605	-	103,427
Other trading activities	22,764	89,535	-	112,299
Investment income	660	-	1,807	2,467
Total	25,246	191,140	1,807	218,193
EXPENDITURE ON				
Raising funds	6,221	217,763	-	223,984
Other	57	1,843	-	1,900
Total	6,278	219,606	-	225,884
NET INCOME/(EXPENDITURE)	18,968	(28,466)	1,807	(7,691)
RECONCILIATION OF FUNDS				
Total funds brought forward	54,466	(32,909)	96,917	118,474
TOTAL FUNDS CARRIED FORWARD	73,434	(61,375)	98,724	110,783

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Minibus £	Car Equipment £	Totals £
COST				
At 1 April 2024	39,832	155,726	399	195,957
Additions	668	-	-	668
At 31 March 2025	40,500	155,726	399	196,625
DEPRECIATION				
At 1 April 2024	30,433	116,621	399	147,453
Charge for year	2,350	9,776	-	12,126
At 31 March 2025	32,783	126,397	399	159,579
NET BOOK VALUE				
At 31 March 2025	7,717	29,329	-	37,046
At 31 March 2024	9,399	39,105	-	48,504

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	(589)	(618)
Due from ARTS	2,068	4,017
DATS	5,263	3,831
VAT	2,857	2,839
Prepayments	4,714	4,712
	<u>14,313</u>	<u>14,781</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 13)	103,070	98,348
Trade creditors	5,760	3,592
VAT	2,603	3,191
Accrued expenses	3,311	5,323
	<u>114,744</u>	<u>110,454</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>103,070</u>	<u>98,348</u>

14. ACCRUALS AND DEFERRED INCOME

	31.3.25	31.3.24
	£	£
Capital Grant Received	<u>83,307</u>	<u>83,307</u>

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	73,434	1,574	75,008
Restricted funds			
Restricted	(61,375)	(15,243)	(76,618)
Designated	98,724	2,096	100,820
	<u>37,349</u>	<u>(13,147)</u>	<u>24,202</u>
TOTAL FUNDS	<u>110,783</u>	<u>(11,573)</u>	<u>99,210</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,366	(19,792)	1,574
Restricted funds			
Restricted	185,779	(201,022)	(15,243)
Designated	2,096	-	2,096
	<u>187,875</u>	<u>(201,022)</u>	<u>(13,147)</u>
TOTAL FUNDS	<u>209,241</u>	<u>(220,814)</u>	<u>(11,573)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	54,466	18,968	73,434
Restricted funds			
Restricted	(32,909)	(28,466)	(61,375)
Designated	96,917	1,807	98,724
	<u>64,008</u>	<u>(26,659)</u>	<u>37,349</u>
TOTAL FUNDS	<u>118,474</u>	<u>(7,691)</u>	<u>110,783</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,246	(6,278)	18,968
Restricted funds			
Restricted	191,140	(219,606)	(28,466)
Designated	1,807	-	1,807
	<u>192,947</u>	<u>(219,606)</u>	<u>(26,659)</u>
TOTAL FUNDS	<u>218,193</u>	<u>(225,884)</u>	<u>(7,691)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	54,466	20,542	75,008
Restricted funds			
Restricted	(32,909)	(43,709)	(76,618)
Designated	96,917	3,903	100,820
	<u>64,008</u>	<u>(39,806)</u>	<u>24,202</u>
TOTAL FUNDS	<u>118,474</u>	<u>(19,264)</u>	<u>99,210</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,612	(26,070)	20,542
Restricted funds			
Restricted	376,919	(420,628)	(43,709)
Designated	3,903	-	3,903
	<u>380,822</u>	<u>(420,628)</u>	<u>(39,806)</u>
TOTAL FUNDS	<u>427,434</u>	<u>(446,698)</u>	<u>(19,264)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	115	1,822
Grants	102,951	101,605
	103,066	103,427
Other trading activities		
DATS	47,228	42,563
Group Hire	19,120	21,484
ARTS	19,526	32,386
DAL- Fares and membership	12,301	11,851
Membership fees	1,279	1,280
DATS-Income from fare	3,773	2,735
	103,227	112,299
Investment income		
Bank account interest	2,948	2,467
Total incoming resources	209,241	218,193
EXPENDITURE		
Raising donations and legacies		
Drivers Wages	53,156	58,072
Volunteer expenses	6,569	8,379
Fuel & Motor Repairs	29,574	26,520
Depreciation of Minibus	9,776	13,035
	99,075	106,006
Other trading activities		
Wages	78,347	69,782
Pensions	5,357	7,241
Light and Heat	1,027	1,134
Printing & Stationery	1,427	2,112
Telephone	1,770	1,381
Travel & Excess mileage	658	622
General Expenses	1,776	1,472
Rent	6,575	6,460
Insurance- Office and Vehicle	6,026	6,448
Training	1,358	432
Bank fees	22	746
Subscriptions	888	536
Catering	1,095	2,761
Recruitment Costs	130	787
Depreciation-Office Equipment	2,350	3,133
Advertising	151	610
Software	5,034	4,914
Office maintenance	2,298	822
HR Support	1,092	5,061
Carried forward	117,381	116,454

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Other trading activities		
Brought forward	117,381	116,454
BHSF Cash Plan	1,254	1,524
	118,635	117,978
Support costs		
Governance costs		
Auditors' remuneration	3,104	1,900
Total resources expended	220,814	225,884
Net expenditure	(11,573)	(7,691)

Accounts

REGISTERED COMPANY NUMBER: N1037744 (Northern Ireland)
REGISTERED CHARITY NUMBER: XR37652

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2024
for
Armagh Rural Transport Ltd

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Report of the Trustees for the
Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Grants

The Directors are satisfied that all grants, including the Rural Transport Fund grant, have been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

FINANCIAL REVIEW

Reserves policy

ART as an organisation will normally require a minimum level of reserves to fund its working capital requirements (vehicles) and provide funding for contingencies identified in its management statement. (3-6 months operating costs).

Therefore, the existence of reserves (money held in an account not currently being used for operational or project needs) can be a sign of good resource management.

In addition, ART should not be penalised for exercising proper governance in the creation of reasonable reserves to meet future organisation liabilities (closure and redundancy costs)

ART is confident that the policy set out meets the required standards of accountability and appropriateness while at the same time being flexible enough to deal with unexpected contingencies and emergencies.

Level of Reserves

Armagh Rural Transport aims to have six months running costs to wind down the service and fulfil legal obligations of closing the company legally and ethically.

The amount of reserves currently held is €15,480

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

N1037744 (Northern Ireland)

Registered Charity number

XR37652

Registered office

Office Suite I - Armagh Business Centre
2 Loughgall Road
ARMAGH
Co. Armagh
BT61 7NH

Trustees

Mrs S Curry
Mrs S McRoberts
DMooney
E Stewart Mrs B Smith
S Nicholson
D McMullen
J Clifford

Armagh Rural Transport Ltd

Report of the Trustees for the
Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
D McMullen

Auditors
WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Armagh Rural Transport Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charity SORP; - make judgements and estimates that are reasonable and prudent; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

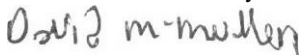
- there is no relevant audit information of which the charitable company's auditors are unaware; and - the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, WHR Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 20 June 2024 and signed on its behalf by:

D McMullen - Secretary



Report of the Independent Auditors to the Members of
Armagh Rural Transport Ltd

Opinion

We have audited the financial statements of Armagh Rural Transport Ltd (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; - have been properly prepared in

accordance with United Kingdom Generally Accepted Accounting Practice; and . have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAS (UK)) and applicable law, Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and . the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or . the financial statements are not in agreement with the accounting records and returns; or . certain disclosures of trustees' remuneration specified by law are not made; or . we have not received all the information and explanations we require for our audit; or . the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Armagh Rural Transport Ltd

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAS (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

cwt

James obinson FCCA (Senior Statutory Auditor) for and on behalf of WHR Accountants Ltd Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

20 June 2024

				31.3.24	31.3.23
		Unrestricted	Restricted	Total	Total
		fund	fund	Designated	funds
					funds
INCOME AND ENDOWMENTS FROM		Notes			
Donations and legacies			1,822	101,605	103,427
					101,192
Other trading activities	3	22,764	89,535		112,299
Investment income	4	660		1,807	2,467
Other income					936
					996
Total			<u>25,246</u>	<u>191,140</u>	<u>1,807</u>
					<u>218,193</u>
					<u>212,282</u>

Armagh Rural Transport Ltd

Financial Ended 31	2024	EXPENDITURE ON			
Raising funds	6,221	217,763		223,984	233,685
Charitable activities					
GRANT					47
Other	57	1,843		1,900	1,516
Total	6,278	<u>219,606</u>		<u>225,884</u>	<u>235,248</u>
NET INCOME/(EXPENDITURE)	18,968	(28,466)	1,807	(7,691)	(22,966)
RECONCILIATION OF FUNDS					
Total funds brought forward	54,466	(32,909)	96,917	118,474	141,440
TOTAL FUNDS CARRIED FORWARD	73,434	<u>(61,375)</u>	98,724	110,783	118,474

The notes form part of these financial statements

Armagh Rural Transport Ltd

Balance Sheet
31 March 2024

					31.3.24	31.3.23
		Unrestricted	Restricted		Total	Total
		fund	fund	Designated	funds	funds
FIXED ASSETS	Notes					
Tangible assets	9	714	47,790		48,504	64,672
CURRENT ASSETS						
Debtors	10	5,981	8,800		14,781	22,178
Cash at bank and in hand		74,961	<u>16,820</u>	<u>149,478</u>	<u>241,259</u>	<u>209,110</u>
		80,942	25,620	149,478	256,040	231,288
CREDITORS						
Amounts falling due within one year	11	(8,222)	(51,478)	(50,754)	(110,454)	(94,179)
NET CURRENT ASSETS		<u>72,720</u>	<u>(25,858)</u>	<u>98,724</u>	<u>145,586</u>	<u>137,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,434	21,932	98,724	194,090	201,781
ACCRUALS AND DEFERRED INCOME	13		(83,307)		(83,307)	(83,307)
NET ASSETS		<u>73,434</u>	<u>(61,375)</u>	<u>98,724</u>	<u>110,783</u>	<u>118,474</u>
FUNDS						
Unrestricted funds					73,434	54,466
Restricted funds					<u>37,349</u>	64,008

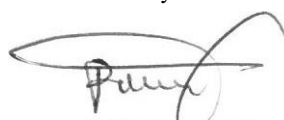
TOTAL FUNDS

110,783

118,474

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2024 and were signed on its behalf by:



D Mooney - Trustee



E Stewart - Trustee

The notes form part of these financial statements

1. ADDITIONAL AUDITORS REPORT NOTE

In our opinion The Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25%	on	reducing
		balance	
Minibus	- 25%	on	reducing
		balance	
Car Equipment	- 25%	on	reducing
		balance	

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

			31.3.24	31.3.23
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
DATS		42,563	42,563	46,920
Group Hire	21,484		21,484	18,457
ARTS		32,386	32,386	28,118
DAL- Fares and membership		11,851	11,851	12,668
Membership fees	1,280		1,280	830
DATS-Income from fare		2,735	2,735	2,165

3. OTHER TRADING ACTIVITIES - continued

			31.3.24	31.3.23
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
Brought forward	<u>22,764</u>	<u>89,535</u>	<u>112,299</u>	<u>109,158</u>
	22,764	89,535	112,299	<u>109,158</u>
Carried forward	22,764	89,535	112,299	109,158

Armagh Rural Transport Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INVESTMENT INCOME

	Unrestricted	Restricted	31.3.24 Total	31.3.23 Total
	funds	funds	funds	funds
Bank account interest	660	<u>1,807</u>	<u>2,467</u>	936

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
Auditors' remuneration	1,900	1,563
Depreciation - owned assets	16,168	17,797
Surplus on disposal of fixed assets		(996)

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Travel expenses totalling €470 were paid to Trustees.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration Staff		4
Drivers		6
		10

No employees received emoluments in excess of E60,000.

At 31 March 2023	<u>12,531</u>	<u>52,141</u>	64,672
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8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted		Total
	fund	fund	Designated	funds
INCOME AND ENDOWMENTS				
FROM				
Donations and legacies	6,428	94,764		101,192
Other trading activities	19,285	89,873		109,158
Investment income	96		840	936
Other income		996		996
Total	<u>25,809</u>	<u>185,633</u>	840	<u>212,282</u>
EXPENDITURE ON				
Raising funds	6,432	227,253		233,685
Charitable activities				
GRANT	47			47
Other		1,516		1,516
Total	6,479	<u>228,769</u>		<u>235,248</u>
NET INCOME/(EXPENDITURE)	19,330	<u>(43,136)</u>	840	(22,966)
RECONCILIATION OF FUNDS				
Total funds brought forward	35,136	10,227	96,077	141 4 4 0

Armagh Rural Transport Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

TOTAL FUNDS CARRIED FORWARD		54,466	(32,909)	<u>96,917</u>	118,474
TANGIBLE FIXED ASSETS					
9.		Fixtures and fittings	Minibus	Car Equipment	Totals
COST					
	At 1 April 2023 and 31 March 2024	<u>39,832</u>	<u>155,726</u>	399	<u>195,957</u>
DEPRECIATION					
	At 1 April 2023	27,301	103,585	399	131,285
	Charge for year	3,132	<u>13,036</u>		16,168
	At 31 March 2024	<u>30,433</u>	<u>116,621</u>	399	<u>147,453</u>
NET BOOK VALUE					
	At 31 March 2024	9,399	<u>39,105</u>		48,504

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
Trade debtors (618) 4,094 Due from ARTS 4,017 2,562		
DATS 3,831 7,820 VAT 2,839 2,860		
Prepayments	<u>4,712</u>	<u>4,842</u>
	<u>14,781</u>	<u>22,178</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
Bank loans and overdrafts (see note 12)		
Trade creditors	98,348	86,384
VAT	3,592	2,409
Accrued expenses	3,191	2,508
	5,323	2,878
		<u> </u>
	110,454	94,179

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
Amounts falling due within one year on demand:		
Bank overdrafts	98,348	86,384

13. ACCRUALS AND DEFERRED INCOME

	31.3.24	31.3.23
Capital Grant Received	<u>83,307</u>	<u>83,307</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	31.3.24
Unrestricted funds			
General fund	54,466	18,968	73,434
Restricted funds			
Restricted	(32,909)	(28,466)	(61,375)
Designated	<u>96,917</u>	<u>1,807</u>	<u>98,724</u>
	<u>64,008</u>	<u>(26,659)</u>	<u>37,349</u>
TOTAL FUNDS	118,474	(7,691)	<u>110,783</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	25,246	(6,278)	18,968
Restricted funds			
Restricted	191,140	(219,606)	(28,466)
Designated	1,807		1,807
	<u>192,947</u>	<u>(219,606)</u>	<u>(26,659)</u>
TOTAL FUNDS	218,193	(225,884)	(7,691)

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	31.3.23
Unrestricted funds			
General fund	35,136	19,330	54,466
Restricted funds			
Restricted	10,227	(43,136)	(32,909)
Designated	<u>96,077</u>	<u>840</u>	<u>96,917</u>
	<u>106,304</u>	<u>(42,296)</u>	<u>64,008</u>
TOTAL FUNDS	141,440	(22,966)	118,474

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	25,809	(6,479)	19,330
Restricted funds			
Restricted	185,633	(228,769)	(43,136)
Designated	840		840
	<u>186,473</u>	<u>(228,769)</u>	<u>(42,296)</u>
TOTAL FUNDS	212,282	(235,248)	(22,966)

II

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22	Net movement in funds	31.3.24
Unrestricted funds			
General fund	35,136	38,298	73,434
Restricted funds			
Restricted	10,227	(71,602)	(61,375)
Designated	<u>96,077</u>	<u>2,647</u>	<u>98,724</u>
	<u>106,304</u>	<u>(68,955)</u>	<u>37,349</u>
TOTAL FUNDS	141,440	(30,657)	110,783

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	51,055	(12,757)	38,298
Restricted funds			
Restricted	376,773	(448,375)	(71,602)
Designated	<u>2,647</u>		<u>2,647</u>
	<u>379,420</u>	<u>(448,375)</u>	<u>(68,955)</u>
TOTAL FUNDS	430,475	(461,132)	(30,657)

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024,

Armagh Rural Transport LtdDetailed Statement of Financial
Activities for the Year Ended 31 March
2024

	31.3.24	31.3.23
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,822	6,428
Grants	<u>101,605</u>	94,764
	103,427	101,192
Other trading activities		
DATS	42,563	46,920
Group Hire	21,484	18,457
ARTS	32,386	28,118
DAL- Fares and membership	11,851	12,668
Membership fees	1,280	830
DATS-Income from fare	2,735	2,165
	112,299	109,158
Investment income		
Bank account interest	2,467	936
Other income		
Gain on sale of tangible fixed assets		996
Total incoming resources	218,193	212,282
EXPENDITURE		
Raising donations and legacies		
Drivers Wages	58,072	71,341
Volunteer expenses	8,379	8,297
Fuel & Motor Repairs	26,520	34,630
Depreciation of Minibus	<u>13,035</u>	14,907
	106,006	129,175
Other trading activities		
Wages	69,782	60,598
Pensions	7,241	8,199
Bad debts		61
Light and Heat	1,134	1,586
Printing & Stationery	2,112	979
Telephone	1,381	1,759
Travel & Excess milage	622	491
General Expenses	1,472	1,065
Rent	6,460	5,873
Insurance- Office and Vehicle	6,448	6,896
Training	432	396
Bank fees	746	801
Subscriptions	536	575
Catering	2,761	1,246
Recruitment Costs	787	481
Depreciation-Office Equipment	3,133	2,892
Carried forward	105,047	93,898

This page does not form part of the statutory financial statements Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24	31.3.23
Other trading activities		
Brought forward	105,047	93,898
Advertising	610	654
Software	4,914	4,868
Office maintenance	822	2,240
HR Support	5,061	1,420
BHSF cash Plan	1,524	1,430
	117,978	104,510
Support costs		
Governance costs		
Auditors' remuneration	1,900	1,563
Total resources expended	<u>225,884</u>	<u>235,248</u>
Net expenditure	(7,691)	<u>(22,966)</u>

This page does not form part of the statutory financial statements

Armagh Rural Transport

Northern Ireland - Charity number 103125

Annual report

Annual Report Report on Public Benefit

Armagh Rural Transport Ltd

(ART)

REPORTING PERIOD

1 April 2023 - 31 March 2024

TRUSTEES

Dermot Mooney

Chairperson

Bridget Smith

Vice Chairperson

David McMullen

Secretary & Company Secretary

Eileen Stewart

Treasurer

Sylvia McRoberts

Sheila Curry

Sam Nicholson

Denise Hayward

James Clifford

BANKERS

Bank of Ireland

11 Upper English Street

Armagh

Co. Armagh

BT61 7BH

AUDITORS

WHR Accountants Ltd

Chartered Certified Accountants

Statutory Auditors

56 English Street

Armagh

Co. Armagh

BT61 7LG

TRUSTEES REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, submit their Annual Report and the audited Financial Statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) (Charities SORP (FRS 102)), in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE & MANAGEMENT

Armagh Rural Transport Ltd (ART) was first established in 2000 as a Company Limited by Guarantee No. NI 37744 governed by its Memorandum and Articles of Association under the Companies (Northern Ireland) Order 1986 on 19th January 2000.

ART is registered as a Charity with the Charity Commission for Northern Ireland No: NICI 03125.

The registered office address is Armagh Business Centre, Office Suite 1, 2 Loughgall Road, Armagh, Co. Armagh, Northern Ireland, BT61 7NH.

ART is funded by the Department of Infrastructure (DfI) under their Rural Transport Fund for Northern Ireland.

The trustees of the company are its directors for the purposes of charity law and are collectively referred to as committee members. The number of trustees must not be less than 3 for a committee meeting to proceed. ART is managed by a board of voluntary trustees elected every year from across Armagh and surrounding areas. After each election, an induction session is held for new members of the board to explain the services we provide, guidance on the governance aspects of a trustee's role, an introduction to the strategic aims over the year ahead and an examination of the main threat and opportunities facing the charity.

The day-to-day management of the organisation is delegated to a staff team headed by Joanne Curran (Project Manager), which reports to the Board of trustees 10 to 12 times per year. Sub-committees are created to oversee aspects of work on Southern Area Partnership (SAP), Human Resources matters or purchasing of a bus as the need arises and reports from the sub-committees are presented back to the full board meeting as they occur.

Written policies and procedures detail the decision-making powers which are delegated to staff and those which are retained by the trustees. The project manager has committed to working with the Board on an ongoing programme of review of policies which are used within the organisation.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Therefore, they have taken a detailed review of the major risks to which the charity is exposed. Risks include the Rural Transport Fund for NI if proposed changes to the 10b permits progress. This funding stream provides the essential key source of the organisation's income to ensure retention of core activities including the office and essential staffing resources. The Board believes the organisation has considered this risk and made provision under the Reserves Policy but will be vigilant of the organisation's risks as developments arise and new funding streams are sought in the coming months. This situation is true for all community transport organisations in Northern Ireland at this point in time, however, ART Trustees are confident that they will be able to sustain the organisation with both current grant, current reserves and new opportunities.

PURPOSES

In ensuring that the activities of ART provide a public benefit, all our activities are related to one or more of the following charitable objects:

To provide relief to the inhabitants of Armagh, Craigavon, Banbridge Council area and its environs (within the geographical area of the Armagh legacy council) who have need because of age, learning or physical disability, or poverty, and in particular because not so as to limit the generality of the foregoing

- a) to provide and maintain non-profit community transport services; and
- b) to assist the charitable work of the organisations and bodies engaged in promoting the relief of such person through the provision of appropriate services.

Objectives and Activities / Public Benefit

During the reporting period the organisation carried out its operations under the following three categories:

1. Dial a Lift (DAL);
2. Disability Action Transport Scheme (DATS);
3. Group Hire.

CHAIRPERSON'S ANNUAL REVIEW

Welcome everyone to our 24th AGM. As I draft this forward to our annual report, I have to say it has been the most difficult year post covid for the organisation.

It is now approaching mid-August and in tune with the weather it is hard to be optimistic about the long-term future of services provided by community transport organisations throughout NI.

The situation funding wise is almost identical to the previous with no increase and effectively a cut of 15% from the previous year, despite appeals from various political representatives and advocacy bodies (notably CTA – community transport association) across the region there was no uplift in funding from DFI (Department of Infrastructure) however we do have the opportunity to meet with the department in late September and impress upon the minister (John O'Dowd) the urgent need for realistic funding.

Looking briefly at expenditure for 24/25 for the first three months (April to June 24) we have an overspend of approx. £6000. Clearly this situation cannot continue as our depleted reserves will be further eroded and we would be breaking the law in continuing to trade so we will have to consider a cut in service, staff numbers, hours, increase fares or a combination of all three unless more funding comes to hand fairly soon.

We were advised by Diane Irwin (project manager) in late October that she was resigning from her post (having been with the organisation over 20 years) Dianas resignation caught us by surprise and as Christmas was approaching, we had to delay applicant interviews until the new year, but no one suitable could be found and we had to re-advertise with an increase in salary. We eventually managed to appoint Joanne Curran in early March who although had no experience in community transport proved to be a worthy successor. In very recent times (Aug 24) Frances Toner (Senior Admin) also resigned having been with us for 20 years. Frances has now moved on to other employment. Peter Colvin also resigned from the Board for health reasons and Denise Hayward (CEO of volunteer now) was appointed some months ago to the

Board. We are seeking new Board members particularly with skills in finances / accounts fundraising, IT and HR. if you or someone you know might be interested and live in the old legacy area of Armagh City and District could you please drop a line to Joanne Curran outlining why you would like to be a Board member and what skills you feel you have which would prove to be an asset to the organisation. We are seeking social car drivers – volunteers who use their own vehicles to transport members. Volunteers can decide how much or how little time they feel they can contribute. As with Board membership no remuneration is payable but all out of pocket expenses will be reimbursed. If you know of anyone who would be interested could you please contact Joanne. The social car scheme is very popular with members and allows ART to provide transport to many in a cost-effective way.

The timing of Dianas departure was unfortunate as it coincided with a funding bid to another organisation and although Diane and David (Board member) had put a lot of work into the application it was not deemed sufficient to convince the funders that sufficient thought had been given to forging sufficient strong links with network partners particularly the SHSST. However we remain positive and are making every effort to forge stronger links and resubmit a similar application in due course. The second issue also relates to funding particularly to our main funder DFI and the need to submit bids post-Christmas this proved extremely difficult to those Board members tasked with completing the application form, most if not all had scant knowledge of realistic costings and it proved extremely stressful to get figures to the department by the deadline. I would estimate for the period Nov 23 to March 24 (5 months) I provided at least 200 voluntary hours in pursuance of the objectives of ART and I'm sure it was similar for some other board members.

It was particularly annoying when some surplus funds over £13 million became available to the Department (DFI) it was all awarded to Translink. £2 – 3 million extras would have made a tremendous difference to services provided by community transport partnerships. We (CTA and the 11 community transport partnerships) had asked the department to uplift their funding to over £5 million (currently £2.25 million) to take account of inflation and cuts imposed over

the last 10 years. However I remain fully committed to ARTS vision statement and to pursue for its members all resources for this necessary service. I would sincerely hope that funding can be secured for a minimum of 3 years (5 years would be ideal) in order to eliminate the yearly crisis. I would pay tribute to all current staff for their dedication and loyalty, Board members particularly Eileen, James and David, admin staff, full time drivers, zero hours drivers and volunteer drivers finally to our new manager Joanne who is a visionary looking at issues from a different perspective and has worked very closely with myself in progressing / reviewing issues. It is hoped we would be successful in obtaining additional funding even from other sources and that our members need can be accommodated in a realistic way. As the saying goes “the darkest hour is just before dawn” we hope for a better tomorrow and that members will feel satisfied in the service we provide.

PROJECT MANAGER'S REVIEW

As Manager of Armagh Rural Transport (ART) I am delighted to welcome everyone here today to our Twenty-fourth Annual General Meeting. I present our Annual Review for 2023/24.

Dial a Lift and Assisted Rural Transport Scheme

Dial a Lift (DAL) and the Assisted Rural Transport Scheme (ARTS) have now been in operation for almost 15 years which allows individual members to travel between the hours of 8am and 6pm, Monday to Friday. Over the year ART have completed 9,398 passenger trips and supported 897 users, 29 of which were new members. Within the DAL service members you can avail of the Assisted Rural Transport Scheme (ARTS) project which allows individuals who have a Smart Pass to receive concessionary fares while they travel.

Disability Action Transport Scheme (DATS)

ART have a service level agreement with Disability Action Transport Scheme (DATS) and have delivered transport to our urban members in the Armagh area for the past 11 years. We have welcomed this opportunity to serve the urban population which enables us to provide a cohesive

service and make better use of our resources. A total of 1398 trips were completed supporting 370 people.

Group Hire

Our group hire continues to recover from the COVID19. . We completed 6620 trips between April 2023 to March 2024. Of the 6620 trips the main purpose of using ART's transport was to avail of Religion 53%, followed by Recreation activities 22%. This service has seen a 39 percent increase on last year. We hope that groups will continue to avail of ART's transport options that we provide with using ART's driver or training their own volunteer driver to complete trips on their behalf despite the cost-of-living crisis that we are in the middle of.

Transport to Hospital

We continue to want to support as many from our local community as we could including offering transport to hospitals. A total of 52 trips were completed to hospitals outside of our operational area. This service has seen a significant reduction in demand from last year.

Vehicles update

Our fleet of 5 vehicles has remained static this year. Made up of 3x 16-seater minibuses and 2x 10-seater minibuses which are all fully accessible.

Changes to Staffing

This year Diane Irwin project manager decided after 20 years' service to move on, having obtained more secure alternative employment. After two recruitment attempts a new project manager – Joanne Curran was appointed and commenced employment at the beginning of March 24. Frances Toner – senior admin terminated her employment after 20 years with the organisation. Frances left the organisation at the end of August. We have recruited a new admin person Sinead who will commence employment at the beginning of October. We continue to recruit zero-hour minibus drivers.

Additional funding

This year additional funding from the Community Foundation (ARN) to the value of £10000 was secured to provide 12 trips. Its aim was to provide those who are socially isolated or elderly to attend day trips where they could interact with others in addition to enjoying a meal. This project commenced in August 23 and finished in July 24. A range of day trips were provided which included trips to the cinema, seaside, Christmas shopping, a talk on financial management as well as mood and food. Feedback from these activities was very positive.

Thanks

There have been many challenges and uncertainties this past year however we in ART can pride ourselves on having a reliable, efficient organisation that continues to provide a safe essential transport service for our local community largely thanks to our small but dedicated team of staff and volunteers who offer enthusiasm, hard work, on-going commitment, and loyalty. Therefore, we cannot let this opportunity go by without saying a Big Thank you to all Staff Members: Majella, Gerrard, Diane W, Sharon, Robert, John, Martin & Eamon. Also, our Volunteers: Jim, Patricia and , Pamela. Thanks also go to our Management Committee for the time, commitment and experience they bring to the organisation. For the support and commitment, they provided in the absence of a manager and for the support they continue to provide. I would like to acknowledge our core

Funders: DfI through the Rural Transport Fund and DEARA who have been extremely invaluable and played a vital part in the provision of the services we provide.

Future

In Armagh, like all other Community Transport operators' threats, uncertainties and worries have been our bed mate from February 2023 where we were first advised that it was uncertain if we would receive funding for the 2023/24 financial year. We along with CTA continue to lobby MLAs and minister John O'Dowd to press for more realistic funding. A priority this year is to seek additional funding that will enable us to reduce our over heads and to develop and enhance our services. We are currently working on an application to the Motability foundation, this will if successful enable us to grow our fleet of buses and increase our passenger journeys. We remain hopeful for the future and committed to overcoming the challenges that lie ahead.

Joanne Curran - Project Manager

ACHIEVEMENTS AND PERFORMANCE

The overall aim of ART's work is to improve the quality of life through the provision of affordable, flexible, and accessible transport to our members.

Key Activities for the year:

Southern Area Partnership (SAP)

Armagh Rural Transport (ART) in conjunction with Down Armagh Rural Transport (DART) and Newry and Mourne Community Transport (NMCT) continue to work in close partnership. We jointly deliver the Dial-A-Lift (DAL) Transport Services to our members in the rural areas of Armagh, Banbridge, Craigavon, Newry and Mourne. With the aim to reduce Rural Isolation by providing an Affordable, Accessible, Safe and Reliable service.

Community Transport Association NI (CTA NI)

The Community Transport Association (CTA) is a national charity that represents and supports

providers of community transport: thousands of local charities and community groups across the UK including ART. CTA NI offer advice, guidance, and training, contribute to the formation of public policy and champion the work of the CT sector. We meet bi-monthly.

Armagh Foodbank

ART has been involved with Armagh Foodbank from 2015. Armagh foodbank is a crisis foodbank where you are referred by an agency to receive help of 3 days emergency food supplies. ART support this local charity by offering a collection point to accept donations from the community. We also provide a delivery service for the foodbank.

ART - Snapshot of the Year

Armagh Rural Transport delivered across Armagh:

1. Dial A Lift (DAL): Individual Transport Services to Rural Dwellers

- 897 members including 29 new members

- 87 regular and active users

- 9398 passenger trips completed

2. Disability Action Transport Scheme (DATS): Individual Transport Services to Urban Dwellers

- 23 regular and active users

- 1389 passenger trips completed

3. Group Hire:

- 32 active groups

- 6620 passenger trips completed

3. Training:

- We provided MIDAS, and MiDAS Car & MPV Driver Training with 7 Nominated Drivers

We trained our Manager in Adult Safeguarding Champion and Keeping Adults Safe: We provided

health and safety refresher training to all our staff and drivers. We provided all our staff and

admin staff with GDPR refresher training. All drivers took part in a deaf awareness session.

ART Strategy for Sustainability

ART board of directors and management take the strategy and sustainability very seriously. With Stormont back in operation, we continue to lobby our local MLAs and politicians for support. We remain hopeful for the future and that in the long term more secure funding can be obtained.

PUBLIC BENEFIT

The direct benefits which flow from our purposes and activities include:

- Strengthened ability of groups and individuals to avail of work, volunteering, recreational, health and personal activities through transport provision in the Armagh Area which will improve their circumstances and opportunities; • Maximising Access in Rural Areas to Services.
- Access to Rural Transport Funding to tackle poverty and rural needs; • Access to micro-grants to tackle poverty and rural needs.

FINANCIAL REVIEW FINANCIAL POSITION AT END OF YEAR

For the year 2024 our income is £218,193 (2023: £212,282) an increase of £5,911.00. Our expenditure rose from £104,510 in 2023 to £117,978 in 2024 as a result for the year end of 23/24 we had a deficit of £7,691. In comparison to last year, we have reduced our deficit from £22,966.

The majority of our funding was derived from the DFI, other funding was derived from Disability Actions. group hire, fares and membership. Interest on our bank accounts generated £2,467 in income. During the year we spend £225,884. With £135,095 being spend on salaries. We spend £26,520 on fuel and vehicle repairs. £6,448 was spent on insurance. For a full break down refer to income and expenditure reports attached.

Our organisation remains in a relatively strong financial position.

RESERVES POLICY

A Reserves Policy is in place which allows for an annual reserve to be held to ensure that 6 months of the organisations core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £108,256.62. The actual reserves at 31 March 2024 are £115,413.16 To ensure that the organisation holds sufficient reserves to meet any potential scenarios ART aim to add a minimum of £5,000 to our reserves each year however this has not been possible in recent years.

ART's Reserves Policy details why reserves are held, and the level of reserves appropriate for the charity. Designated reserves for various purposes are detailed and a cash flow fund is held to bridge any potential gaps or shortfalls in funding streams and to underpin services that are experiencing cash flow problems. A staffing fund is held to cover all redundancy costs in addition to a designated reserve for the purpose of vehicle replacement.

The trustees review the level of free reserves required (that is those funds not tied up in fixed assets, designated and restricted funds) on an annual basis to ensure continuity of charitable operations.

FINANCIAL MITIGATION

The Trustees of ART acknowledge and understand the current financial, environmental and political situation and are taking steps to both control and manage the situation in this current year. The Trustees are confident of the performance of the organisation for the coming 12-month period and will keep a watching brief on the accounts in these austere times. ART receives core funding from the Department for Infrastructure's Rural Transport Fund in addition to seeking funding from a range of government and charitable organisations and discharge these funds in pursuit of its charitable objectives and the particular services we provide.

FUNDS HELD BY THE CHARITY AS A CUSTODIAN TRUSTEE

The Charity holds no funds as custodian trustees on behalf of others.

FUTURE STRATEGY

The Company plans to continue in developing its services in line with its strategic priorities outlined above and it will seek to develop collaborative partnerships within the Southern Area and other Community Transport Partnerships. Funding arrangements will be kept under review in relation to demands for the service and constraints on public expenditure. As a Community Transport organisation, we take seriously our role in supporting the local rural and community infrastructure,

disseminating best practice, and sharing opportunities so that communities can move away from loneliness and isolation.

BENEFICIARIES

The charity's beneficiaries are people living in rural and urban Armagh who meet our criteria and become members.

RESTRICTIONS ON WHO CAN BENEFIT Only

Members may avail of our services.

Fares vary depending on the service availed off.

PRIVATE BENEFIT

Volunteers receive valuable experience and satisfaction in addition to out of pocket expenses.

HARM

No harm has flowed from any of our Purposes.

SERIOUS INCIDENT REPORTING

There are no serious incidents to report.

VULNERABLE BENEFICIARIES

Appropriate Policies, Procedures and Training are in place such as Safeguarding and POCVA Policies and Procedures.

STATEMENT OF COMPLIANCE

The Trustees have complied with their duty to have due regard to the Charity Commission NI's Public Benefit Guidance when exercising any powers or duties to which the guidance is relevant.

By order of the Board:

Chairperson (For the accounting period)
12th September 2024

Armagh Rural Transport

Northern Ireland - Charity number 103125

Annual return

Report of the Independent Auditors to the Members of
Armagh Rural Transport Ltd

Opinion

We have audited the financial statements of Armagh Rural Transport Ltd (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

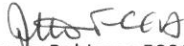
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


James Robinson FCCA (Senior Statutory Auditor)
for and on behalf of WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

20 June 2024

Accounts

REGISTERED COMPANY NUMBER: NI037744 (Northern Ireland)
REGISTERED CHARITY NUMBER: XR37652

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2023
for
Armagh Rural Transport Ltd

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	13 to 14

Armagh Rural Transport Ltd

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Grants

The Directors are satisfied that all grants, including the Rural Transport Fund grant, have been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI037744 (Northern Ireland)

Registered Charity number

XR37652

Registered office

Office Suite 1 - Armagh Business Centre
2 Loughgall Road
ARMAGH
Co. Armagh
BT61 7NH

Trustees

Mrs S Curry
Mrs S McRoberts
D Mooney
E Stewart
Mrs B Smith
S Nicholson
D McMullen
J Clifford

Company Secretary

D McMullen

Auditors

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Armagh Rural Transport Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, WHR Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14 June 2023 and signed on its behalf by:



D McMullen - Secretary

Opinion

We have audited the financial statements of Armagh Rural Transport Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Armagh Rural Transport Ltd

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


James Robinson FCCA (Senior Statutory Auditor)
for and on behalf of WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

14 June 2023

Armagh Rural Transport Ltd

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Designated £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		6,428	94,764	-	101,192	102,874
Other trading activities	3	19,285	89,873	-	109,158	124,241
Investment income	4	96	-	840	936	680
Other income		-	996	-	996	6,102
Total		<u>25,809</u>	<u>185,633</u>	<u>840</u>	<u>212,282</u>	<u>233,897</u>
EXPENDITURE ON						
Raising funds		6,432	227,253	-	233,685	239,339
Charitable activities						
GRANT		47	-	-	47	2,783
Other		-	1,516	-	1,516	-
Total		<u>6,479</u>	<u>228,769</u>	<u>-</u>	<u>235,248</u>	<u>242,122</u>
NET INCOME/(EXPENDITURE)		19,330	(43,136)	840	(22,966)	(8,225)
RECONCILIATION OF FUNDS						
Total funds brought forward		35,136	10,227	96,077	141,440	149,665
TOTAL FUNDS CARRIED FORWARD		<u>54,466</u>	<u>(32,909)</u>	<u>96,917</u>	<u>118,474</u>	<u>141,440</u>



The notes form part of these financial statements

Armagh Rural Transport Ltd

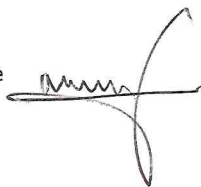
Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Designated £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS						
Tangible assets	9	1,048	63,624	-	64,672	175,737
CURRENT ASSETS						
Debtors	10	10,761	11,417	-	22,178	63,413
Cash at bank and in hand		<u>50,804</u>	<u>10,635</u>	<u>147,671</u>	<u>209,110</u>	<u>193,182</u>
		61,565	22,052	147,671	231,288	256,595
CREDITORS						
Amounts falling due within one year	11	(8,147)	(35,278)	(50,754)	(94,179)	(113,845)
NET CURRENT ASSETS		<u>53,418</u>	<u>(13,226)</u>	<u>96,917</u>	<u>137,109</u>	<u>142,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,466	50,398	96,917	201,781	318,487
ACCRUALS AND DEFERRED INCOME	13	-	(83,307)	-	(83,307)	(177,047)
NET ASSETS		<u>54,466</u>	<u>(32,909)</u>	<u>96,917</u>	<u>118,474</u>	<u>141,440</u>
FUNDS	14					
Unrestricted funds					54,466	35,136
Restricted funds					<u>64,008</u>	<u>106,304</u>
TOTAL FUNDS					<u>118,474</u>	<u>141,440</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2023 and were signed on its behalf by:

D Mooney - Trustee



E Stewart - Trustee



The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ADDITIONAL AUDITORS REPORT NOTE

In our opinion The Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Minibus	- 25% on reducing balance
Car Equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
DATS	-	46,920	46,920	46,920
Group Hire	18,455	2	18,457	7,477
ARTS	-	28,118	28,118	24,995
DAL- Fares and membership	-	12,668	12,668	10,115
Membership fees	830	-	830	560
DATS-Income from fare	-	2,165	2,165	3,073
Dfi Covid Relief funding	-	-	-	31,101
Carried forward	19,285	89,873	109,158	124,241

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. OTHER TRADING ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Brought forward	<u>19,285</u>	<u>89,873</u>	<u>109,158</u>	<u>124,241</u>
	<u><u>19,285</u></u>	<u><u>89,873</u></u>	<u><u>109,158</u></u>	<u><u>124,241</u></u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Bank account interest	<u>96</u>	<u>840</u>	<u>936</u>	<u>680</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Auditors' remuneration	1,563	2,783
Depreciation - owned assets	17,797	12,390
Surplus on disposal of fixed assets	<u>(996)</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Travel expenses totalling £470 were paid to Trustees.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration Staff	4	4
Drivers	<u>6</u>	<u>7</u>
	<u><u>10</u></u>	<u><u>11</u></u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Designated £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	102,874	-	102,874
Other trading activities	8,037	116,204	-	124,241
Investment income	24	-	656	680
Other income	(4)	6,106	-	6,102
Total	<u>8,057</u>	<u>225,184</u>	<u>656</u>	<u>233,897</u>
EXPENDITURE ON				
Raising funds	7,313	232,026	-	239,339
Charitable activities				
GRANT	<u>84</u>	<u>2,699</u>	<u>-</u>	<u>2,783</u>
Total	<u>7,397</u>	<u>234,725</u>	<u>-</u>	<u>242,122</u>
NET INCOME/(EXPENDITURE)	660	(9,541)	656	(8,225)
RECONCILIATION OF FUNDS				
Total funds brought forward	34,476	19,768	95,421	149,665
TOTAL FUNDS CARRIED FORWARD	<u>35,136</u>	<u>10,227</u>	<u>96,077</u>	<u>141,440</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Minibus £	Car Equipment £	Totals £
COST				
At 1 April 2022	39,832	252,915	399	293,146
Disposals	<u>-</u>	<u>(97,189)</u>	<u>-</u>	<u>(97,189)</u>
At 31 March 2023	<u>39,832</u>	<u>155,726</u>	<u>399</u>	<u>195,957</u>
DEPRECIATION				
At 1 April 2022	24,410	92,600	399	117,409
Charge for year	2,891	14,906	-	17,797
Eliminated on disposal	<u>-</u>	<u>(3,921)</u>	<u>-</u>	<u>(3,921)</u>
At 31 March 2023	<u>27,301</u>	<u>103,585</u>	<u>399</u>	<u>131,285</u>
NET BOOK VALUE				
At 31 March 2023	<u>12,531</u>	<u>52,141</u>	<u>-</u>	<u>64,672</u>
At 31 March 2022	<u>15,422</u>	<u>160,315</u>	<u>-</u>	<u>175,737</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	4,094	1,533
RTF Funding due	-	7,897
Due from ARTS	2,562	2,365
DATS	7,820	3,910
Due from ABC Council	-	7,571
Due from D of I	-	19,123
VAT	2,860	16,638
Prepayments	4,842	4,376
	<u>22,178</u>	<u>63,413</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 12)	86,384	89,538
Trade creditors	2,409	3,382
VAT	2,508	-
Accrued expenses	2,878	20,925
	<u>94,179</u>	<u>113,845</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>86,384</u>	<u>89,538</u>

13. ACCRUALS AND DEFERRED INCOME

	31.3.23	31.3.22
	£	£
Capital Grant Received	<u>83,307</u>	<u>177,047</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	35,136	19,330	54,466
Restricted funds			
Restricted	10,227	(43,136)	(32,909)
Designated	96,077	840	96,917
	<u>106,304</u>	<u>(42,296)</u>	<u>64,008</u>
TOTAL FUNDS	<u>141,440</u>	<u>(22,966)</u>	<u>118,474</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,809	(6,479)	19,330
Restricted funds			
Restricted	185,633	(228,769)	(43,136)
Designated	<u>840</u>	<u>-</u>	<u>840</u>
	<u>186,473</u>	<u>(228,769)</u>	<u>(42,296)</u>
TOTAL FUNDS	<u><u>212,282</u></u>	<u><u>(235,248)</u></u>	<u><u>(22,966)</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	34,476	660	35,136
Restricted funds			
Restricted	19,768	(9,541)	10,227
Designated	<u>95,421</u>	<u>656</u>	<u>96,077</u>
	<u>115,189</u>	<u>(8,885)</u>	<u>106,304</u>
TOTAL FUNDS	<u><u>149,665</u></u>	<u><u>(8,225)</u></u>	<u><u>141,440</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,057	(7,397)	660
Restricted funds			
Restricted	225,184	(234,725)	(9,541)
Designated	<u>656</u>	<u>-</u>	<u>656</u>
	<u>225,840</u>	<u>(234,725)</u>	<u>(8,885)</u>
TOTAL FUNDS	<u><u>233,897</u></u>	<u><u>(242,122)</u></u>	<u><u>(8,225)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	34,476	19,990	54,466
Restricted funds			
Restricted	19,768	(52,677)	(32,909)
Designated	<u>95,421</u>	<u>1,496</u>	<u>96,917</u>
	<u>115,189</u>	<u>(51,181)</u>	<u>64,008</u>
TOTAL FUNDS	<u>149,665</u>	<u>(31,191)</u>	<u>118,474</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,866	(13,876)	19,990
Restricted funds			
Restricted	410,817	(463,494)	(52,677)
Designated	<u>1,496</u>	<u>-</u>	<u>1,496</u>
	<u>412,313</u>	<u>(463,494)</u>	<u>(51,181)</u>
TOTAL FUNDS	<u>446,179</u>	<u>(477,370)</u>	<u>(31,191)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Armagh Rural Transport Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,428	-
Grants	<u>94,764</u>	<u>102,874</u>
	101,192	102,874
Other trading activities		
DATS	46,920	46,920
Group Hire	18,457	7,477
ARTS	28,118	24,995
DAL- Fares and membership	12,668	10,115
Membership fees	830	560
DATS-Income from fare	2,165	3,073
Dfi Covid Relief funding	<u>-</u>	<u>31,101</u>
	109,158	124,241
Investment income		
Bank account interest	936	680
Other income		
Gain on sale of tangible fixed assets	996	-
Job Retention Scheme	<u>-</u>	<u>6,102</u>
	<u>996</u>	<u>6,102</u>
Total incoming resources	212,282	233,897
EXPENDITURE		
Raising donations and legacies		
Drivers Wages	71,341	68,512
Volunteer expenses	8,297	9,012
Fuel & Motor Repairs	34,630	24,263
Depreciation of Minibus	<u>14,907</u>	<u>8,534</u>
	129,175	110,321
Other trading activities		
Wages	60,598	62,372
Pensions	8,199	5,975
Bad debts	61	169
Light and Heat	1,586	1,442
Printing & Stationery	979	2,172
Telephone	1,759	4,660
Travel & Excess milage	491	131
General Expenses	1,065	1,977
Rent	5,873	5,040
Insurance- Office and Vehicle	6,896	6,953
Training	396	2,943
Bank fees	801	544
Subscriptions	575	254
Carried forward	<u>89,279</u>	<u>94,632</u>

This page does not form part of the statutory financial statements

Armagh Rural Transport Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Other trading activities		
Brought forward	89,279	94,632
Catering	1,246	3,868
Recruitment Costs	481	592
Depreciation-Office Equipment	2,892	3,856
Advertising	654	4,887
Software	4,868	4,042
Office maintenance	2,240	8,877
HR Support	1,420	1,821
BHSF Cash Plan	1,430	1,501
Well Being Day	-	4,942
	<u>104,510</u>	<u>129,018</u>
Support costs		
Governance costs		
Auditors' remuneration	<u>1,563</u>	<u>2,783</u>
Total resources expended	<u>235,248</u>	<u>242,122</u>
Net expenditure	<u>(22,966)</u>	<u>(8,225)</u>

Armagh Rural Transport

Northern Ireland - Charity number 103125

Annual report

Annual Report & Report on Public Benefit

Armagh Rural Transport Ltd **(ART)**

REPORTING PERIOD

1 April 2022 - 31 March 2023

TRUSTEES

Dermot Mooney
Bridget Smith
David McMullen
Eileen Stewart
Sylvia McRoberts
Sheila Curry
Sam Nicholson
James Clifford

Chairperson
Vice Chairperson
Secretary & Company Secretary
Treasurer

BANKERS

Bank of Ireland
11 Upper English Street
Armagh
Co. Armagh
BT61 7BH

AUDITORS

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

TRUSTEES REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, submit their Annual Report and the audited Financial Statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) (Charities SORP (FRS 102)), in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE & MANAGEMENT

Armagh Rural Transport Ltd (ART) was first established in 2000 as a Company Limited by Guarantee No. NI 37744 governed by its Memorandum and Articles of Association under the Companies (Northern Ireland) Order 1986 on 19th January 2000.

ART is registered as a Charity with the Charity Commission for Northern Ireland No: NIC103125.

The registered office address is Armagh Business Centre, Office Suite 1, 2 Loughgall Road, Armagh, Co. Armagh, Northern Ireland, BT61 7NH.

ART is funded by the Department of Infrastructure (DfI) under their Rural Transport Fund for Northern Ireland.

The trustees of the company are its directors for the purposes of charity law and are collectively referred to as committee members. The number of trustees must not be less than 3 for a committee meeting to proceed. ART is managed by a board of voluntary trustees elected every year from across Armagh and surrounding areas. After each election, an induction session is held for new members of the board to explain the services we provide, guidance on the governance aspects of a trustee's role, an introduction to the strategic aims over the year ahead and an examination of the main threat and opportunities facing the charity.

The day-to-day management of the organisation is delegated to a staff team headed by Diane Irwin (Project Manager), which reports to the Board of trustees 10 to 12 times per year. Sub-committees are created to oversee aspects of work on Southern Area Partnership (SAP), Human Resources matters or purchasing of a bus as the need arises and reports from the sub-committees are presented back to the full board meeting as they occur.

Written policies and procedures detail the decision-making powers which are delegated to staff and those which are retained by the trustees. The project manager has committed to working with the Board on an ongoing programme of review of policies which are used within the organisation.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Therefore, they have taken a detailed review of the major risks to which the charity is exposed. Risks include the Rural Transport Fund for NI if proposed changes to the 10b permits progress. This funding stream provides the essential key source of the organisation's income to ensure retention of core activities including the office and essential staffing resources. The Board believes the organisation has considered this risk and made provision under the Reserves Policy but will be vigilant of the organisation's risks as developments arise and new funding streams are sought in the coming months. This situation is true for all community transport organisations in Northern Ireland at this point in time, however, ART Trustees are confident that they will be able to sustain the organisation with both current grant, current reserves and new opportunities.

PURPOSES

In ensuring that the activities of ART provide a public benefit, all our activities are related to one or more of the following charitable objects:

To provide relief to the inhabitants of Armagh, Craigavon, Banbridge Council area and its environs (within the geographical area of the Armagh legacy council) who have need because of age, learning or physical disability, or poverty, and in particular because not so as to limit the generality of the foregoing

- a) to provide and maintain non-profit community transport services; and
- b) to assist the charitable work of the organisations and bodies engaged in promoting the relief of such person through the provision of appropriate services.

Objectives and Activities / Public Benefit

During the reporting period the organisation carried out its operations under the following three categories:

1. Dial a Lift (DAL);
2. Disability Action Transport Scheme (DATS);
3. Group Hire.

CHAIRPERSON'S ANNUAL REVIEW

As I sit here on a beautiful sunny afternoon in early June attempting to draft a forward to our 23rd Annual report I'm afraid experience over the last year does not match the weather! From facing almost extinction around Easter and the pressures that resulted due to a funding crisis. Our main funder DFI could not allocate funding, as a result we had to suspend services over the Easter week and ask staff to take leave and to issue protective notice to staff.

The allocation of funds by the department was delayed due to having no Government at Stormont and senior civil servants having no certainty of what the block grant would be from the UK Government. Very late in the day we got confirmation of funding for April (having to use our own limited reserves to keep going). This was eventually extended to June and finally July. The valiant efforts of board, members and staff (I sincerely thank them all for their dedication and co-operation) made strenuous efforts through the CTA (Community Transport Association) local political representatives, local press, and radio/TV to appeal for sanity and provide funding for this much needed service.

As regards funding post July nothing is certain, the allocation will probably be based on last years allocation with possibly 5-10% cut and with no allowance for inflation further cuts to the service are envisaged and possible staff reductions which would obviously seriously affect transport provision for our members. We would appeal to all members to strongly raise the issue with political representatives in the area.

Over the past year we have made arduous efforts to maintain the service using our resources to continue in so far as possible transport provision, but we can only do that for a short time. As directors we are legally obliged to maintain sufficient funds for an orderly rundown should no further funding be available. We have made various applications to other funding bodies in an attempt to supplement the funding provided by DFI, but we were not successful however our efforts continue, and I trust that we will be successful.

We were disappointed that we were unable to obtain an electric powered minibus due to the company which took our order going into liquidation. Lower running costs and environmental factors would have been an advantage. We have as far as possible been able to meet requests for transport but there remains a gap in transport provision to hospitals (Craigavon/Daisy Hill/South Tyrone and perhaps Belfast). We are trying to source a funder to meet this specific need who would hopefully provide the much-needed funds.

Overall, the situation does not look great in terms of community transport provision. When we look at the budget for Northern Ireland almost £7.5 Billion goes on health and over £2.5 Billion on Education (A total of £10 Billion) that does not leave a lot to be allocated to other departments. When we look at Community Transport funding for all Northern Ireland it is £2.5 Million – a very small amount.

As I have stressed in previous reports, we are a vital link in community cohesion and we would ask you, our members to make your voices heard. While on that topic I would remind you that DFI are currently carrying out two consultations. The first one is seeking views of those within the Section 75 groups (Elderly, Disabled, Women) to respond to how you would be affected if funding was cut to Community Transport. Response sheets were issued to everyone, and we strongly urge you to respond. This closes on 7th August 2023. The second consultation is in respect of the Translink public transport pass (entitlement to free/discounted fares on buses/trains including transport provided by ART). Many of our members avail of this scheme and we (ART) can claim some money from the Department when members use their pass when travelling with us. This closes on 24th August 2023 and again we strongly urge you to respond.

This has been a difficult report to write with little positive to say, but one thing remains, we are still here and we are still fighting!

Dermot Mooney, Chairperson of Armagh Rural Transport

PROJECT MANAGER'S REVIEW

As Manager of Armagh Rural Transport (ART) I am delighted to welcome everyone here today to our Twenty-third Annual General Meeting. I present our Annual Review for 2022/23.

Dial a Lift and Assisted Rural Transport Scheme

Dial a Lift (DAL) and the Assisted Rural Transport Scheme (ARTS) have now been in operation for almost 14 years which allows individual members to travel between the hours of 8am and 6pm, Monday to Friday. Over the year ART have completed 9,541 passenger trips and supported 894 users, 49 of which were new members. Within the DAL service members can avail of the Assisted Rural Transport Scheme (ARTS) project which allows individuals who have a Smart Pass to receive concessionary fares while they travel.

Disability Action Transport Scheme (DATS)

ART have a service level agreement with Disability Action Transport Scheme (DATS) and have delivered transport to our urban members in the Armagh area for the past 10 years. We have welcomed this opportunity to serve the urban population which enables us to provide a cohesive service and make better use of our resources. A total of 1280 trips were completed supporting 368 people.

Group Hire

Our group hire continues to recover from the COVID19 pandemic as it was paused initially and has had a slow start with many groups only beginning to return. We completed 4740 trips between April 2022 to March 2023. Of the 4740 trips the main purpose of using ART's transport was to avail of Religion 39%, followed by Recreation activities 34%. As we put the pandemic behind us it is hoped that groups will avail of ART's transport options that we provide with using ART's driver or training their own volunteer driver to complete trips on their behalf despite the cost-of-living crisis that we have now moved into!

Ulster Farmers Union Donation

ART were quite simply delighted to receive a donation from the Ulster Farmers Union under their Agency Giving Fund of £6,379. In the middle of a cost-of-living crisis with fuel and electricity costs rocketing we were overjoyed to receive this which helped us to bridge the gap in our finances.

Transport to Hospital

We wanted to continue to support as many from our local community as we could including offering transport to hospitals. A total of 127 trips were completed to hospitals outside of our operational area.

Changes Vehicles

At the beginning of April 2022, we were delighted to finally take delivery of a long awaited new 10-seater minibus from TBC. There were numerous delays due to COVID, floods and fires in factories to name the most startling! We also sold an older 10-seater minibus which had started giving mechanical bother. This resulted in remaining static, and we therefore still have a fleet of 5 vehicles, made up of 3x 16-seater minibuses and 2x 10-seater minibuses which are all fully accessible.

Changes Staff

There have been no changes to our staff team throughout the year.

Thanks

There have been many challenges and uncertainties this past year however we in ART can pride ourselves on having a reliable, efficient organisation that continues to provide a safe essential transport service for our local community largely thanks to our small but dedicated team of staff and volunteers who offer enthusiasm, hard work, on-going commitment, and loyalty. Therefore, we cannot let this opportunity go by without saying a Big Thank you to all Staff Members: Frances,

Majella, Gerrard, Diane W, Sharon, Robert, John, Martin & Glenn. Also, our Volunteers: Jim, Eugene, Alan, Pamela and Peter. Thanks also go to our Management Committee for the time, commitment and experience they bring to the organisation. I would like to acknowledge our core Funders: DfI through the Rural Transport Fund and DEARA who have been extremely invaluable and played a vital part in the provision of the services we provide.

Future

In Armagh, like all other Community Transport operators' threats, uncertainties and worries have been our bed mate from February 2023 where we were first advised that it was uncertain if we would receive funding for the 2023/24 financial year. I'd like to offer our sincere thanks to everyone who supported our #SaveOurCT campaign by calling or writing letters of support to DfI, MPs, MLAs and local councillors to highlight how valuable and vital the service is to the local community. We fully intend to keep pressure on DfI for adequate levels of continuous funding for the remainder of this year and in the future. #SaveOurCT campaign still has lots to do!

DfI will continue to provide funding for 2023-24 at the same level as last year up to the end of July 2023, we are still anxious given recent press around budget cuts and what that translates to in terms of funding for the remainder of the year, however we are hopeful clarity will be provided soon. Meanwhile, its 'business as usual'! One thing remains sure we will continue to do our utmost to get the best possible outcomes for our members!

Diane Irwin - Project Manager

ACHIEVEMENTS AND PERFORMANCE

The overall aim of ART's work is to improve the quality of life through the provision of affordable, flexible, and accessible transport to our members.

Key Activities for the year:

Southern Area Partnership (SAP)

Armagh Rural Transport (ART) in conjunction with Down Armagh Rural Transport (DART) and Newry and Mourne Community Transport (NMCT) continue to work in close partnership. We jointly deliver the Dial-A-Lift (DAL) Transport Services to our members in the rural areas of Armagh, Banbridge, Craigavon, Newry and Mourne. With the aim to reduce Rural Isolation by providing an Affordable, Accessible, Safe and Reliable service.

Community Transport Association NI (CTA NI)

The Community Transport Association (CTA) is a national charity that represents and supports providers of community transport: thousands of local charities and community groups across the UK including ART. CTA NI offer advice, guidance, and training, contribute to the formation of public policy and champion the work of the CT sector. We meet bi-monthly.

Armagh Foodbank

ART has been involved with Armagh Foodbank from 2015. Armagh foodbank is a crisis foodbank where you are referred by an agency to receive help of 3 days emergency food supplies. ART support this local charity by offering a collection point to accept donations from the community. To date 875.95Kg has been donated via ART.

ART - Snapshot of the Year

Armagh Rural Transport delivered across Armagh:

1. Dial A Lift (DAL): Individual Transport Services to Rural Dwellers

- o 894 members including 49 new members
- o 107 regular and active users
- o 9544 passenger trips completed

2. Disability Action Transport Scheme (DATS): Individual Transport Services to Urban Dwellers

- o 18 regular and active users
- o 1280 passenger trips completed

3. Group Hire:

- o 183 group members
- o 4,788 passenger trips completed

3. Training:

- o We provided MIDAS, and MiDAS Car & MPV Driver Training with 8 Nominated Drivers
- o We trained our Manager in Adult Safeguarding Champion and Keeping Adults Safe: Recruitment, Selection & Management; Minute Taking and Basic 1st Aid
- o We trained our Committee, Staff and Volunteers in Safeguarding Awareness
- o We trained our deputy safeguarding champion Dermot Mooney in Adult Safeguarding Champion.
- o We trained our drivers in periodic Driver CPC & Epilepsy Management

ART Strategy for Sustainability

ART board of directors and management take the strategy and sustainability very seriously. The funding and political future remains extremely uncertain in Northern Ireland within the current climate however ART has successfully built up a firm foundation and a reserve base to ensure we can weather the tough times.

Despite a future that appears to remain new and quite uncertain, we remain very positive and proactive to ensure our financial resources are maximised for our members.

PUBLIC BENEFIT

The direct benefits which flow from our purposes and activities include:

- Strengthened ability of groups and individuals to avail of work, volunteering, recreational, health and personal activities through transport provision in the Armagh Area which will improve their circumstances and opportunities;
- Maximising Access in Rural Areas to Services.
- Access to Rural Transport Funding to tackle poverty and rural needs;
- Access to micro-grants to tackle poverty and rural needs.

FINANCIAL REVIEW

FINANCIAL POSITION AT END OF YEAR

For the year 2023 our income is £212,282 (2022: £233,897) a decrease of £21,615. Our organisation remains in a relatively strong financial position.

OUTSTANDING DEBTS OR LIABILITIES

£94,179 will fall due within one year.

RESERVES POLICY

A Reserves Policy is in place which allows for an annual reserve to be held to ensure that 6 months of the organisations core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £260,443. The actual reserves at 31 March 2023 are £112,943. To ensure that the organisation holds sufficient reserves to meet any potential scenarios ART aim to add a minimum of £5,000 to our reserves each year however this has not been possible in recent years.

ART's Reserves Policy details why reserves are held, and the level of reserves appropriate for the charity. Designated reserves for various purposes are detailed and a cash flow fund is held to bridge any potential gaps or shortfalls in funding streams and to underpin services that are experiencing cash flow problems. A staffing fund is held to cover all redundancy costs in addition to a designated reserve for the purpose of vehicle replacement.

The trustees review the level of free reserves required (that is those funds not tied up in fixed assets, designated and restricted funds) on an annual basis to ensure continuity of charitable operations.

FINANCIAL MITIGATION

The Trustees of ART acknowledge and understand the current financial, environmental and political situation and are taking steps to both control and manage the situation in this current year. The Trustees are confident of the performance of the organisation for the coming 12-month period and will keep a watching brief on the accounts in these austere times. ART receives core funding from the Department for Infrastructure's Rural Transport Fund in addition to seeking funding from a range of government and charitable organisations and discharges these funds in pursuit of its charitable objectives and the particular services we provide.

FUNDS HELD BY THE CHARITY AS A CUSTODIAN TRUSTEE

The Charity holds no funds as custodian trustees on behalf of others.

FUTURE STRATEGY

The Company plans to continue in developing its services in line with its strategic priorities outlined above and it will seek to develop collaborative partnerships within the Southern Area and other Community Transport Partnerships. Funding arrangements will be kept under review in relation to demands for the service and constraints on public expenditure. As a Community Transport organisation, we take seriously our role in supporting the local rural and community infrastructure, disseminating best practice, and sharing opportunities so that communities can move away from loneliness and isolation.

BENEFICIARIES

The charity's beneficiaries are people living in rural and urban Armagh who meet our criteria and become members.

RESTRICTIONS ON WHO CAN BENEFIT

Only Members may avail of our services.

Fares vary depending on the service availed off.

PRIVATE BENEFIT

Volunteers receive valuable experience and satisfaction in addition to out of pocket expenses.

HARM

No harm has flowed from any of our Purposes.

SERIOUS INCIDENT REPORTING

There are no serious incidents to report.

VULNERABLE BENFICIARIES

Appropriate Policies, Procedures and Training are in place such as Safeguarding and POCVA Policies and Procedures.

STATEMENT OF COMPLIANCE

The Trustees have complied with their duty to have due regard to the Charity Commission NI's Public Benefit Guidance when exercising any powers or duties to which the guidance is relevant.

By order of the Board:

A handwritten signature in black ink, appearing to be 'P. M. M.', written over a horizontal line.

Chairperson (For the accounting period)
1st August 2023

Armagh Rural Transport

Northern Ireland - Charity number 103125

Annual return

Report of the Independent Auditors to the Members of
Armagh Rural Transport Ltd

Opinion

We have audited the financial statements of Armagh Rural Transport Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


James Robinson FCCA (Senior Statutory Auditor)
for and on behalf of WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

14 June 2023