

**DUNGIVEN CHURCH TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2025**

**CHARITY NUMBER: NIC 103099**

**DUNGIVEN CHURCH TRUST****RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b><u>Receipts</u></b>						
Rental income		2,510	-	-	2,510	1,920
Investment income		3,132	-	-	3,132	2,975
<b>Total receipts</b>		<b>5,642</b>	<b>-</b>	<b>-</b>	<b>5,642</b>	<b>4,895</b>
<b><u>Payments</u></b>						
Property expenses	2	563	-	-	563	543
Administrative expenses	3	647	-	-	647	764
Donations	4	3,868	-	-	3,868	3,504
<b>Total payments</b>		<b>5,078</b>	<b>-</b>	<b>-</b>	<b>5,078</b>	<b>4,811</b>
<b>Net receipts/(payments)</b>		<b>564</b>	<b>-</b>	<b>-</b>	<b>564</b>	<b>84</b>
<b>Funds balance at 1 April 2024</b>		<b>172,494</b>	<b>-</b>	<b>-</b>	<b>172,494</b>	<b>172,410</b>
<b>Funds balance at 31 March 2025</b>		<b>173,058</b>	<b>-</b>	<b>-</b>	<b>173,058</b>	<b>172,494</b>

**DUNGIVEN CHURCH TRUST**

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>FIXED ASSETS</b>	<b>5</b>	<b>45,000</b>	-	-	<b>45,000</b>	45,000
<b>INVESTMENTS</b>	<b>6</b>	<b>150,000</b>	-	-	<b>150,000</b>	150,000
<b>CASH FUNDS</b>		<b>23,058</b>		-	<b>23,058</b>	22,494
<b>TOTAL ASSETS</b>		<b>218,058</b>		-	<b>218,058</b>	217,494
<b>LIABILITIES</b>		-	-	-	-	-
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>218,058</b>	-	-	<b>218,058</b>	217,494

The accounts were approved by the Trustees on

23-6-2025

On behalf of the Trustees

*Graham Semple*

Graham Semple (Chairman)

Charity number: NIC 103099

## **DUNGIVEN CHURCH TRUST**

### **NOTES TO THE ACCOUNTS**

#### **1. Accounting policies**

The following accounting policies have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

##### **(a) Receipts and Payments Account -Basis of preparation**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

##### **(b) Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **(c) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Designated funds are unrestricted funds which the trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

##### **(d) Statement of Assets and Liabilities**

The land at Main Street, Dungiven has been valued by the Trustees at a value which they would expect to secure if sold on the open market.

Investments are stated at cost.

#### **2. Property expenses**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Insurance	291	285
Rates	272	258
	<hr/> 563	<hr/> 543

#### **3. Administrative expenses**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Legal and professional	384	384
Legal Entity Identifier	-	117
Trustees' Insurance	168	168
Bank fees	95	95
	<hr/> 647	<hr/> 764

#### **4. Donations to Churches**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Dungiven Parish	2,408	2,324
Dungiven Presbyterian	365	295
Banagher Parish	365	295
Bovevagh Parish	365	295
Bovevagh Presbyterian	365	295
	<hr/> 3,868	<hr/> 3,504

# **DUNGIVEN CHURCH TRUST**

## **NOTES TO THE ACCOUNTS**

### **5. Land**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
At valuation	45,000	45,000

### **6. Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
M&G Investments at cost	150,000	150,000
Market value at year end	154,617	150,133