

The Charity Commission for Northern Ireland Registration No. **NIC103097**

**FRIENDS OF ST TERESA'S**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2024**

**Tony Clarke**

53 Andersonstown Road

Belfast

BT11 9AG

## **FRIENDS OF ST TERESA'S**

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**FRIENDS OF ST TERESA'S**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**GENERAL INFORMATION**

**CHARITY NAME**

FRIENDS OF ST TERESA'S

**REGISTERED CHARITY NUMBER**

Charity Commision NI

NIC103097

Approved 18 Sep 2015

**CHAIRPERSON**

Mrs Maria McCotter

**CHARITY TRUSTEE'S**

Mr Terry Rodgers

Mr Brendan Mcparland

Mrs Fiona Bennett

Mrs Maria McCotter

Mrs Donna Lidster

Nicole Morrison - Vice Chairperson

**PUBLIC ADDRESS**

St Teresa's Primary School

Glen Road

Belfast

BT11 8BL

**INDEPENDENT EXAMINER**

Tony Clarke

53 Andersonstown Road

Belfast

BT11 9AG

**BANKERS**

Danske Bank

Kennedy Centre

Belfast

BT11 9AE

## **ANNUAL REPORT OF THE TRUSTEES**

Trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

### **Reference and Administrative Information**

The name of the charity's trustees at the date this report was approved are listed on page 1, together with the address of the principal office of the charity and the charity's registration

### **Charity Management Committee**

Maria McCotter	Chairperson reappointed September 2024		
Cara Collins	Vice Chairperson appointed September 2024		
Michelle McCullough	Secretary appointed Sept 2024		
Donna Lister	Treasurer appointed Sept 2024		
Terry Rodgers	Teacher Representative		
Paul Kennedy	Teacher Representative		
Cara Collins	Volunteer	Nicole Morrison	Volunteer
Tara Vallyelly	Volunteer	Shauneen Mckay	Volunteer
Paul Doherty	Volunteer	Laura Ferguson	Volunteer
Lauren Hanna	Volunteer	Jennifer Toman	Volunteer
Kerri Dyer	Volunteer		
Donna McMahon	Volunteer		
Michael Kane	Volunteer		
Lucia McKeown	Volunteer		

### **Objectives and activities**

Friends of St Teresa's was established in February 2015 with the aim of advancing the education of pupils in St Teresa's Primary School, Glen Road Belfast in particular by:

- Developing effective relationships between the staff, parents and others associated with the school;
- Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

### **July 2023 – June 2024**

2023-2024 was another successful year for the committee with a full packed calendar of events throughout the school year. Friends of St Teresa's organised a number of successful fundraising events in the period – A Halloween & Easter disco, Christmas fair, school show and Summer Fair raised £7,001. There were also contributions from the Halifax Foundation which provided an additional £1,500 in matched funding as staff members were active participants in fundraising events. In addition to this Friends of St Teresa's also received a grant for £5,000 which was used to purchase more interactive whiteboards, following on from the previous years purchase and an additional £400 from ASDA to purchase Scooters for the school.

The committee were delighted with the support from parents and children of St Teresa's primary, at a time when austerity measures continue to have an enormous impact on families. 45% of children attending the school are in receipt of free school meals. The immediate area is in top 10% Super Output Areas for employment deprivation and health and disability deprivation.

## **ANNUAL REPORT OF THE TRUSTEES CONTINUED...**

The committee were delighted with the support from parents and children of St Teresa's primary, at a time when austerity measures continue to have an enormous impact on families. 45% of children attending the school are in receipt of free school meals. The immediate area is in top 10% Super Output Areas for employment deprivation and health and disability deprivation.

The committee opened the year with a balance of £1,559.93, Total income throughout the year was £16,425.38 with expenditure at £2,935.78, resulting in a closing balance on 30th June 2024 of £15,049.54.

### **Financial review**

The results for the year are set out on page 6 & 7. The charity returned net receipts/payments for the year of £13,489 (2023: net receipts/payments £(3,863)). At 30 June 2024 the total funds of the charity amounted to £15,050 (2023:£1,561) of which restricted funds were £5,400 (2023:£NIL).

### **Reserves policy and going concern**

As a charity set up to support St Teresa's Primary School, a minimal level of reserves are held in order to support costs associated with fundraising. The charity holds no investments, or assets with items purchased through fundraising becoming assets of the primary school.

### **Plan for the future**

To maintain the same level of services in the area.

### **Structure, governance and management**

Friends of St Teresa's is a registered charity, number NIC103097 and is governed by its constitution.

New trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New trustees will be agreed at a trustees meeting before being invited to join.

## **ANNUAL REPORT OF THE TRUSTEES CONTINUED...**

### **Responsibilities of Trustees**

As the charity's trustees we are aware of our responsibilities for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is also our responsibility to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are responsible and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with CCNI guidelines. The Trustees are also responsible for safeguarding the assets of the charity and hence to take reasonable steps to prevent and detect fraud and other irregularities.

### **Disclosures of Information to Independent Examiners**

To the knowledge and belief of the Trustees there is no relevant information of which the organisation's independent examiners are not aware. The Trustees have taken all the necessary steps of which they are aware, provided relevant information and established that the organisation's independent examiners are aware of the information.

Signed on behalf of the board of the Trustees



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Mrs Maria McCotter  
Chairperson

Date: 29/04/2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF ST TERESAS ON THE UNAUDITED FINANCIAL STATEMENTS**

I report on the accounts of Friends of St Teresas for the year ended 30 June 2024, which are set out on pages 6 to 9. These accounts report from 01/07/2023 to 30/06/2024.

**Respective responsibilities of charity trustees and the examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland. I have found no matters that require drawing to your attention.



*29/04/2025*

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Tony Clarke FCPA  
53 Andersonstown Road  
Belfast  
BT11 9AG

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Date:

**FRIENDS OF ST TERESA'S**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**STATEMENT OF RECEIPTS AND PAYMENTS**

		Unrestricted Funds £	Restricted Funds £	Year to Jun-24 TOTAL £	Year to Jun-23 TOTAL £
<b>Receipts</b>	<b>Note</b>				
<b>Voluntary Receipts</b>					
Donations & Gift Aid		-	-	-	-
Grants	<b>1</b>	-	5,400	<b>5,400</b>	1,000
Legacy		-	-	-	-
Fundraising Appeals		-	-	-	-
Bank Interest		-	-	-	-
<b>From Charitable Activities</b>					
Charitable Activities	<b>2</b>	11,025	-	<b>11,025</b>	9,535
<b>Total Receipts</b>		<b>11,025</b>	<b>5,400</b>	<b>16,425</b>	<b>10,535</b>
<b>Payments:</b>					
Costs of Fundraising		-	-	-	-
Charitable Activities	<b>3</b>	2,738	-	<b>2,738</b>	13,174
Grants & Donations		-	-	-	1,000
Governance Costs	<b>3</b>	199	-	<b>199</b>	224
<b>Asset and investment purchase</b>					
Purchase of Equipment		-	-	-	-
<b>Total Payments:</b>		<b>2,937</b>	<b>-</b>	<b>2,937</b>	<b>14,398</b>
<b>Net receipts/(payments)</b>		<b>8,089</b>	<b>5,400</b>	<b>13,489</b>	<b>(3,863)</b>
<b>Transfers to/(from) funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus/(deficit) for the year</b>		<b>8,089</b>	<b>5,400</b>	<b>13,489</b>	<b>(3,863)</b>
<b><u>Reconciliation 30.06.24</u></b>					
Cash at bank & in hand 30.06.23		1,561	-	<b>1,561</b>	5,424
Surplus/(deficit) for this year end		8,089	5,400	13,489	(3,863)
Cash at bank & in hand 30.06.24		<b>9,650</b>	<b>5,400</b>	<b>15,050</b>	<b>1,561</b>

The statement of receipts and payments includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.



**FRIENDS OF ST TERESA'S**  
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**STATEMENT OF ASSET AND LIABILITIES**

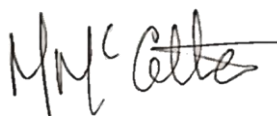
<b>Funds Reconciliation</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 2024 £</b>	Total 2023 £
Cash at bank & in hand 30.06.23	1,561	-	<b>1,561</b>	5,424
Surplus/(deficit) for this year end	8,089	5,400	13,489	(3,863)
<b>Cash at bank &amp; in hand 30.06.24</b>	<b>9,650</b>	<b>5,400</b>	<b>15,050</b>	<b>1,561</b>

<b>Bank &amp; Cash Balances</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 2024 £</b>	Total 2023 £
Bank Deposit Accounts	-	-	-	-
Bank Current Accounts	9,650	5,400	<b>15,050</b>	1,561
Cash in Hand	-	-	-	-
	<b>9,650</b>	<b>5,400</b>	<b>15,050</b>	<b>1,561</b>

<b>Other Assets</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 2024 £</b>	Total 2023 £
Assets	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Liabilities</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 2024 £</b>	Total 2023 £
Liabilities	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The financial statements were approved by the board Trustees on 29/04/2025 and were signed on their behalf by:



Mrs Maria McCotter  
Chairperson

29/04/2025

Date

**FRIENDS OF ST TERESA'S**  
**FINANCIAL STATEMENTS**  
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**NOTES TO THE ACCOUNTS**

**1 Generated Funds**

	<b>2024</b>			<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>Funds</b>	<b>Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest	-	-	-	-
Grants	-	5,400	5,400	1,000
<b>Totals 2024</b>	<b>-</b>	<b>5,400</b>	<b>5,400</b>	<b>1,000</b>
<b>Totals 2023</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	

**2 Activities for generating funds**

	<b>2024</b>			<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>Funds</b>	<b>Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Generated income	11,025	-	11,025	9,535
<b>Totals 2024</b>	<b>11,025</b>	<b>-</b>	<b>11,025</b>	<b>9,535</b>
<b>Totals 2023</b>	<b>9,535</b>	<b>-</b>	<b>9,535</b>	

**3 Payments on charitable activities**

	<b>2024</b>			<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>Funds</b>	<b>Funds</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Equipment	-	-	-	11,099
Cost of Charitable Activities	2,738	-	2,738	2,543
General Expenses	-	-	-	533
<b>Total 2024</b>	<b>2,738</b>	<b>-</b>	<b>2,738</b>	<b>14,174</b>
<b>Total 2023</b>	<b>13,174</b>	<b>1,000</b>	<b>14,174</b>	
(b) Interest payable				
Accountancy	-	-	-	-
PTA Fees	153	-	153	140
Bank Fees	46	-	46	84
<b>Total 2024</b>	<b>199</b>	<b>-</b>	<b>199</b>	<b>224</b>
<b>Total 2023</b>	<b>224</b>	<b>-</b>	<b>224</b>	

**NOTES TO THE ACCOUNTS CONTINUED...**

<b>4 Funds</b>	Balance at 1 July 23	Movement in Incoming	Resources Outgoing	Transfer of Funds	Balance at 30 June 24
	£	£	£	£	£
<b><u>Restricted funds</u></b>					
Halifax	-	5,000	-	-	5,000
Asda Foundation	-	400	-	-	400
<b>Total restricted funds</b>	-	<b>5,400</b>	-	-	<b>5,400</b>
<b><u>Unrestricted funds</u></b>					
General	1,561	11,025	(2,937)	-	9,649
	<b>1,561</b>	<b>11,025</b>	<b>(2,937)</b>	-	<b>9,649</b>
<b>Total net asset funds</b>	<b>1,561</b>	<b>16,425</b>	<b>(2,937)</b>	-	<b>15,049</b>

**5 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £240 (2023: £240)

**6 Post-Balance Sheet Events**

None.

**7 Related Parties**

The Charity does not have any related parties.

**8 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).