

JERRETTSPASS COMMUNITY HALL LIMITED
Company limited by guarantee

Unaudited financial statements

31 March 2025

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Directors

The directors who served the company during the year were as follows:

John McClenaghan
Andrew Moffett
Gillian Ferris
Frederick Ferris
Anne Lutton

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 May 2025 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'John McClenaghan', written in a cursive style.

John McClenaghan
Director

Income	3,720	12,392
Administrative expenses	(3,075)	(13,756)
Operating profit/(loss)	645	(1,364)
Other interest receivable and similar income	2	7
Profit/(loss) for the financial year	647	(1,357)

All the activities of the company are from continuing operations.

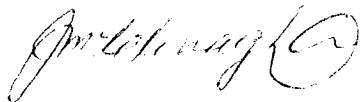
Fixed assets	5	384	512
Tangible assets			
		384	512
Current assets			
Cash at bank and in hand		2,168	1,393
		2,168	1,393
Net current assets		2,168	1,393
Total assets less current liabilities		2,552	1,905
		2,552	1,905
Net assets		2,552	1,905
Capital and reserves			
Profit and loss account		2,552	1,905
Members funds		2,552	1,905

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

A handwritten signature in black ink, appearing to read 'John McClenaghan', with a large, stylized circular flourish at the end.

John McClenaghan
Director

Company registration number: NI625984

The company is a private company limited by guarantee. The registered office is Jerrettspass Community Hall, Tandragee Road, Jerrettspass, Newry, Co. Down, BT35 6LY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income

Income is derived from rent of hall, fund raising activities, donations and grants.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings, fixtures and equipment	- 25%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is registered as a company limited by guarantee not having a share capital. Each of the members undertakes to contribute on a winding up, for payments of debts and liabilities, such amount as may be required not exceeding £1.

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2024 and 31 March 2025	3,255	3,255
Depreciation		
At 1 April 2024	2,743	2,743
Charge for the year	128	128
	<u>2,871</u>	<u>2,871</u>