

Company registration number: NI625984

JERRETTSPASS COMMUNITY HALL LIMITED
Company limited by guarantee

Unaudited financial statements

31 March 2024

JERRETTSPASS COMMUNITY HALL LIMITED
Company limited by guarantee

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JERRETTSPASS COMMUNITY HALL LIMITED
Company limited by guarantee

Directors' report
Year ended 31 March 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Directors

The directors who served the company during the year were as follows:

John McClenaghan
Andrew Moffett
Gillian Ferris
Frederick Ferris
Anne Lutton

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 April 2024 and signed on behalf of the board by:



John McClenaghan
Director

JERRETTSPASS COMMUNITY HALL LIMITED
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Income statement
Year ended 31 March 2024

	Note	2024 £	2023 £
Income		12,392	3,575
Administrative expenses		(13,756)	(3,577)
Operating loss		(1,364)	(2)
Other interest receivable and similar income		7	3
(Loss)/profit for the financial year		<u>(1,357)</u>	<u>1</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

JERRETTSPASS COMMUNITY HALL LIMITED
Company limited by guarantee

Statement of financial position
31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	5	512		683	
			512		683
Current assets					
Cash at bank and in hand		1,393		2,579	
		1,393		2,579	
Net current assets			1,393		2,579
Total assets less current liabilities			1,905		3,262
Net assets			1,905		3,262
Capital and reserves					
Profit and loss account			1,905		3,262
Members funds			1,905		3,262

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 6 form part of these financial statements.

JERRETTSPASS COMMUNITY HALL LIMITED
Company limited by guarantee

Statement of financial position (continued)
31 March 2024

These financial statements were approved by the board of directors and authorised for issue on 30 April 2024, and are signed on behalf of the board by:



John McClenaghan
Director

Company registration number: NI625984

The notes on pages 5 to 6 form part of these financial statements.

JERRETTSPASS COMMUNITY HALL LIMITED

Company limited by guarantee

Notes to the financial statements

Year ended 31 March 2024

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Jerrettspass Community Hall, Tandragee Road, Jerrettspass, Newry, Co. Down, BT35 6LY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income

Income is derived from rent of hall, fund raising activities, donations and grants.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings, fixtures and equipment	- 25%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Limited by guarantee

The company is registered as a company limited by guarantee not having a share capital. Each of the members undertakes to contribute on a winding up, for payments of debts and liabilities, such amount as may be required not exceeding £1.

JERRETTSPASS COMMUNITY HALL LIMITED
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Notes to the financial statements (continued)
Year ended 31 March 2024

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2023 and 31 March 2024	3,255	3,255
Depreciation		
At 1 April 2023	2,572	2,572
Charge for the year	171	171
At 31 March 2024	2,743	2,743
Carrying amount		
At 31 March 2024	512	512
At 31 March 2023	683	683