

GLASTRY PRESBYTERIAN CHURCH TRUST FUND

Report of the Trustees FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the payment of trust income to Glastry Presbyterian Church which is to be used for charitable purposes.

The trustees have taken instruction on the Charities Act (Northern Ireland) 2008. They have considered in particular the obligations imposed under the public benefits test and can confirm that the charity meets the criteria set down therein. Glastry Presbyterian Church Trust Fund became registered with The Charity Commission for Northern Ireland on 10 November 2015.

FINANCIAL REVIEW

Financial position

The detailed results for the year and the charity's financial position at the year-end are shown in the attached financial statements.

The total unrestricted incoming resources for the year amounted to £64,896 (2023: £66,783), with expenditure of £65,841 (2023: £64,338), resulting in net outgoing resources for the year of £945 (2023: incoming resources of £2446). This leaves unrestricted funds of £1,735 at the year end (2023: £2,680).

The sole incoming resources of the charity is income from its investment portfolio, managed by Evelyn Partners (formerly Smith and Williamson).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a Trust Deed.

The charity is constituted by the trustees who manage and direct the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

103074

Principal address

c/o Russell & Co
11 Lower Mary Street
Newtownards
Co. Down
BT23 4JJ

Trustees

C Haddick

M Morrison

~~Ms N Bell~~ Mr B Leeson

Ms S Newell



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FOR THE YEAR ENDED 5 APRIL 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

M.B.McGrady & Co
Chartered Accountants
Rathmore House
52 St Patricks Avenue
Downpatrick
Co. Down
BT30 6DS

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Haddick', is written over a horizontal line.

C Haddick - Trustee