

GLASTRY PRESBYTERIAN CHURCH TRUST FUND

Trustee's Annual Report

Year ended 5 April 2023

The trustees present their report and the financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name: Glastry Presbyterian Church Trust Fund

Registered charity number: Charity Commission Number 103074

Charity's principal address: c/o 11 Lower Mary Street, Newtownards, County Down, BT23 4JJ

The trustees

The trustees who served the charity during the year were as follows:

Mr C Haddick

Mr M Morrison

Ms N Bell

Ms S. Newell

Structure, governance and management

The charity is governed by a Trust Deed.

The charity is constituted by the trustees who manage and direct the charity.

Objectives and activities

The objective of the charity is the payment of trust income to Glastry Presbyterian Church which is to be used for charitable purposes.

The trustees have taken instruction on the Charities Act (Northern Ireland) 2008. They have considered in particular the obligations imposed under the public benefits test and can confirm that the charity meets the criteria set down therein. Glastry Presbyterian Church Trust Fund became registered with The Charity Commission for Northern Ireland on 10 November 2015.

Financial review

The detailed results for the year and the charity's financial position at the year-end are shown in the attached financial statements.

The total unrestricted incoming resources for the year amounted to £66,783 (2022: £60,801), with expenditure of £64,338 (2022: £68,953), resulting in net incoming resources for the year of £2,446 (2022: outgoing resources of £8,152). This leaves unrestricted funds of £2,680 at the year end (2022: £235).

The sole incoming resources of the charity is income from its investment portfolio, managed by Evelyn Partners (formerly Smith and Williamson).

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Responsibilities of the Trustees

The Charities Act (Northern Ireland) 2008 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and applicable accounting standards. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by Trustee:



Mr C Haddick
Trustee