ISKCON (N.I.) Limited

Northern Ireland · Charity number 103064

Details

Known as	International Society for Krishna Consciousness
Status	Received
Company number	18006
Registered	2016-10-27
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Inish Rath Island Derrylin Enniskillen County Fermanagh Bt92 9gn BT92 9GN
Phone	07548 311916
Email	krishnaisland108@gmail.com
Website	www.krishnaisland.org

Activities

Purposes: The objects for which the Society is established are: (a) Propagation to society at large a consciousness of Krishna (Sanskrit for God) as revealed in the Vedic literature, primarily the Bhagavata Gita and Srimad Bhagavatam as inculcated by Sri Caitanya Mahaprabhu. (b) Propagation of the techniques of spiritual life as described in the above-mentioned literature. (c) The advancement of education, the relief of poverty and the preservation of good health in Northern Ireland (the "area of benefit") and in particular: (i) to feed the homeless and malnourished in the area of benefit by providing nutritious and well balanced vegetarian meals; (ii) to advance public education about vegetarianism

What the charity does: The prevention or relief of poverty,The advancement of education,The advancement of religion,The advancement of health or the saving of lives

How the charity works: Education/training,Religious activities,Rural development

Who the charity helps: General public,Men,Women

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£70,187	£70,187	£0	2

Trustees

Name	Role	Appointed
Mr Brendan Greene		
Ms Natalja Kuzmiceva		

Accounts

Company registration number: NI018006

Iskcon (NI) Limited
Trading as Iskcon (NI) Limited

Unaudited abridged financial statements

31 October 2024

Iskcon (NI) Limited

Contents

Iskcon (NI) Limited

Directors report
Year ended 31 October 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2024.

Directors

The directors who served the company during the year were as follows:

Mr Cathal Spelman
Natalja Kuzmiceva
Mary O'Grady

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on .... and signed on behalf of the board by:

Mr Cathal Spelman
Director

Iskcon (NI) Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Iskcon (NI) Limited Year ended 31 October 2024

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Iskcon (NI) Limited for the year ended 31 October 2024 which comprise the abridged statement of income and retained earnings, abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants , I am subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/ professional-standards/ rules-standards/acca-rulebook.html.

This report is made solely to the board of directors of Iskcon (NI) Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Iskcon (NI) Limited and state those matters that we have agreed to state to the board of directors of Iskcon (NI) Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global /Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Iskcon (NI) Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Iskcon (NI) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Iskcon (NI) Limited. You consider that Iskcon (NI) Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Iskcon (NI) Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

MacAloon Smyth & Co
FCCA

83 Main Street
Lisnaskea
Fermanagh
BT92 0JD

Abridged statement of income and retained earnings
Year ended 31 October 2024

	Note	2024 £	2023 £
Gross profit		42,472	79,646
Distribution costs		(2,598)	(87)
Administrative expenses		(50,035)	(87,291)
Operating loss		(10,161)	(7,732)
Interest payable and similar expenses		-	(2)
Loss before taxation	5	(10,161)	(7,734)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(10,161)	(7,734)
Retained earnings at the start of the year		272,106	279,840
Retained earnings at the end of the year		261,945	272,106

All the activities of the company are from continuing operations.

Iskcon (NI) Limited

Abridged statement of financial position
31 October 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets		191,729		191,542	
			191,729		191,542
Current assets					
Stocks		5,000		7,800	
Debtors		61,619		72,754	
Cash at bank and in hand		5,997		9,620	
		72,616		90,174	
Creditors: amounts falling due within one year		(2,400)		(9,610)	
Net current assets			70,216		80,564
Total assets less current liabilities			261,945		272,106
Net assets			261,945		272,106
Capital and reserves					
Profit and loss account			261,945		272,106
Shareholders funds			261,945		272,106

For the year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 31 October 2024 in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 9 form part of these financial statements.

Abridged statement of financial position (continued)
31 October 2024

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

Mr Cathal Spelman
Director

Company registration number: NI018006

The notes on pages 6 to 9 form part of these financial statements.

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Iskcon (NI) Limited, Inis Rath Island, Derrylin, Fermanagh, BT92 9GN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2023: Nil).

5. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	1,498	618
Impairment of intangible assets	7,116	7,116

6. Tangible assets

	£
Cost	
At 1 November 2023	545,487
Additions	8,800
At 31 October 2024	554,287
Depreciation	
At 1 November 2023	353,944
Charge for the year	8,614
At 31 October 2024	362,558
Carrying amount	
At 31 October 2024	191,729
At 31 October 2023	191,543

ISKCON (N.I.) Limited

Northern Ireland - Charity number 103064

Accounts

Company registration number: NI018006

Iskcon (NI) Limited
Trading as Iskcon (NI) Limited

Unaudited financial statements

31 October 2023

Iskcon (NI) Limited

Contents

Iskcon (NI) Limited

Directors report
Year ended 31 October 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2023.

Directors
The directors who served the company during the year were as follows:

Mr Martin Davis
Ingrid Davis
Mr Tim Mc Evitt

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 May 2024 and signed on behalf of the board by:

Mr Martin Davis
Director

Report to the board of directors on the preparation of the unaudited statutory financial statements of Iskcon (NI) Limited
Year ended 31 October 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Iskcon (NI) Limited for the year ended 31 October 2023 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants , I am subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/ professional-standards/ rules-standards/acca-rulebook.html.

This report is made solely to the board of directors of Iskcon (NI) Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Iskcon (NI) Limited and state those matters that we have agreed to state to the board of directors of Iskcon (NI) Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global /Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Iskcon (NI) Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Iskcon (NI) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Iskcon (NI) Limited. You consider that Iskcon (NI) Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Iskcon (NI) Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

MacAloon Smyth & Co
FCCA

83 Main Street
Lisnaskea
Fermanagh
BT92 0JD

10 May 2024

Iskcon (NI) Limited

Statement of income and retained earnings
Year ended 31 October 2023

	Note	2023 £	2022 £
Turnover		105,033	184,175
Cost of sales		(25,387)	(42,536)
Gross profit		79,646	141,639
Distribution costs		(87)	-
Administrative expenses		(87,291)	(149,364)
Operating loss		(7,732)	(7,725)
Interest payable and similar expenses		(2)	(9)
Loss before taxation	5	(7,734)	(7,734)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(7,734)	(7,734)
Retained earnings at the start of the year		279,840	287,574
Retained earnings at the end of the year		272,106	279,840

All the activities of the company are from continuing operations.

The notes on pages 6 to 10 form part of these financial statements.

Iskcon (NI) Limited

Statement of financial position
31 October 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets		191,542		199,276	
			191,542		199,276
Current assets					
Stocks		7,800		6,500	
Debtors	**7**	72,754		69,034	
Cash at bank and in hand		9,620		14,955	
		90,174		90,489	
Creditors: amounts falling due within one year	**8**	(9,610)		(9,925)	
Net current assets			80,564		80,564
Total assets less current liabilities			272,106		279,840
Net assets			272,106		279,840
Capital and reserves					
Profit and loss account			272,106		279,840
Shareholders funds			272,106		279,840

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 10 form part of these financial statements.

Statement of financial position (continued)
31 October 2023

These financial statements were approved by the board of directors and authorised for issue on 10 May 2024, and are signed on behalf of the board by:

Mr Martin Davis
Director

Company registration number: NI018006

The notes on pages 6 to 10 form part of these financial statements.

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Iskcon (NI) Limited, Inis Rath Island, Derrylin, Fermanagh, BT92 9GN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2022: Nil).

5. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	618	618
Impairment of intangible assets	7,116	7,116

6. Tangible assets

	Freehold property	Plant and machinery	Motor vehicles	**Total**
	£	£	£	**£**
Cost				
At 1 November 2022 and 31 October 2023	357,162	117,262	71,063	545,487
Depreciation				
At 1 November 2022	194,756	93,078	58,377	346,211
Charge for the year	7,116	618	-	7,734
At 31 October 2023	201,872	93,696	58,377	353,945
Carrying amount				
At 31 October 2023	155,290	23,566	12,686	191,542
At 31 October 2022	162,406	24,184	12,686	199,276

7. Debtors

	2023	2022
	£	£
Other debtors	72,754	69,034

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,610	9,925

ISKCON (N.I.) Limited

Northern Ireland - Charity number 103064

Annual report

CHARITY COMMISSION

Trustees' Annual Report
for the period

From (start date) 0 1 1 1 2 2 to (end date) 3 1 1 0 2 3

Section A **Reference and administration details**

Charity name: ISKCON N.I LTD

Other names the charity is known by:

Registered charity number (if any): 1 0 3 0 6 4

Charity's principal address:
INIS RATH ISLAND
DERRYLIN,
CO. FERMANAGH
Postcode: BT92 9GN

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MARTIN DAVIS	CHAIRMAN		ALL
2	MURIEL SMULLEN	SECRETARY		
3	NATALJA KUZMICEVA	TREASURER		
4	MARY O GRADY			
5	MAKSIMAS GORSKOVAS			
6	INGE DAVIS			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section A — Reference and administration details (continued)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

Section B — Structure, governance and management

Description of the charity's trusts

Type of governing document (eg trust deed, constitution	MEMO + ARTS
How the charity is constituted (eg trust, association, company)	CHARITY / COMPANY
Trustee selection methods (eg appointed by, elected by)	APPOINTED BY TRUSTEES

Additional governance issues (optional information

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

OUR GOVERNANCE STRUCTURE IS MADE UP OF CHAIRMAN, SECRETARY, TREASURER AND OTHER TRUSTEES AND MEMBERS AND A LEGAL ADVISOR.

WE HAVE BI-MONTHLY TEMPLE COUNCIL MEETINGS IN WHICH MATTERS RELATED TO THE CHARITY ARE DISCUSSED AND DECIDED UPON.

WE TRY TO MANAGE BY CONSENSUS, FAILING WHICH WE HAVE A SIMPLE MAJORITY VOTE.

Section C — Objectives and activities

Summary of the objects of the charity set out in its governing document	THE ORIGINAL SEVEN PURPOSES OF ISKCON AS SET OUT BY OUR FOUNDER ACHARYA, H.D.G. A.C. BHAKTIVEDANTA SWAMI PRABHUPADA.
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	EDUCATION IN SPIRITUAL KNOWLEDGE AS SET OUT IN SRIMAD BHAGAVATAM + BHAGAVAD GITA. COW PROTECTION. CREATING + DEVELOPING A PLACE OF WORSHIP. HAVING A COMMUNITY CENTRE + A PLACE FOR DISTRIBUTION OF SANCTIFIED FOOD + LITT.

Additional details of objectives and activities (optional information)

You **may choose** to include further statements, where relevant, about: • policy on grantmaking; • policy programme related investment; • contribution made by volunteers.	WE ARE STILL DEVELOPING THE INFRASTRUCTURE TO ACCEPT GUESTS FOR RETREATS, WHICH IS A MAJOR GOAL FOR US. BOTH FOR OUR CHARITABLE GOALS AND SUSTAINABILITY

Section D — Achievements and performance

Summary of the main achievements of the charity during the year	1. WE TOTALLY COMPLETED DEITY STORAGE WITH AIR TO HEAT PUMP INSTALLED. 2. TRANSFERRED OUR SOUTHERN ACCOUNT TO AIB CAVAN. 3. WE DECIDED TO KEEP COWS AND ARE BRINGING THEM ONTO ISLAND FOR WINTER. 4. WE WORKED OUT ESTIMATES FOR FULL WIRING IN TEMPLE, UPGRADE OF SEPTIC TANK, + RENOVATION OF UPSTAIRS GUEST ROOMS. WE GOT £100,000 APPROVED LOAN FROM ISKCON IN UK. 5. WE GOT £5,000 GRANT FROM ISKCON UK FOR SEPTIC TANK. 6. VISIT OF HAVI, GRAMMY AWARDED MUSICIAN 7. GOT FULL REPORT FROM HERITAGE ARCHITECTS ON BUILDING

Brief statement of the charity's policy on reserves

ALL INCOME USED FOR OPERATION OF THE CHARITY

Details of any funds materially in deficit

WE NEED TO TACKLE THE RATES ON COTTAGES UNPAID FOR MANY YEARS, IN ORDER TO MAKE PROPER RESOLUTION.

Further financial review details (optional information)

You **may choose** to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

SEPT 23 MARTIN DAVIS STEPS DOWN AS CHAIRMAN OF TEMPLE COUNCIL
NEW CHAIRMAN, GABRIEL TOOLAN
PATRICK MURPHY AND CATHAL SPELMAN JOINING COUNCIL.
GOOD ASSESSMENT ON BUILDING BY SANATAN NOWCHM
GREAT VISIT FROM DINA BANDHU.

Section F — Other optional information

CONT.
MAIN SOURCE OF FUNDS ARE DIRECT DEBITS FROM SUPPORTERS
AS WELL AS DONATIONS AT FESTIVALS AND SUNDAY PROGRAMS.
GREAT ONE OFF DONATION OF 10,000€ FROM A SUPPORTER

Section G — Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature(s): Martin Davis

Full name(s): MARTIN DAVIS

Position (eg Secretary, Chair, etc): CHAIRMAN UNTIL SEPT '23

Date: 01/11/23

ISKCON (N.I.) Limited

Northern Ireland - Charity number 103064

Annual return

Iskcon (NI) Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Iskcon (NI) Limited
Year ended 31 October 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Iskcon (NI) Limited for the year ended 31 October 2023 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants , I am subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/ professional-standards/ rules-standards/acca-rulebook.html.

This report is made solely to the board of directors of Iskcon (NI) Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Iskcon (NI) Limited and state those matters that we have agreed to state to the board of directors of Iskcon (NI) Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global /Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Iskcon (NI) Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Iskcon (NI) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Iskcon (NI) Limited. You consider that Iskcon (NI) Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Iskcon (NI) Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

MacALOON SMYTH & CO
Chartered Certified Accountants
028 6772 1788
83 Main Street, Lisnaskea

MacAloon Smyth & Co
FCCA
Emeldee Mc Gale FCCA
83 Main Street
Lisnaskea
Fermanagh
BT92 0JD

10 May 2024

Accounts

Iskcon (NI) Limited

Accounts

for the year ended 31 October 2020

Iskcon (NI) Limited

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Iskcon (NI) Limited

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Iskcon (NI) Limited

Directors report
Year ended 31 October 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2020.

Directors
The directors who served the company during the year were as follows:

Mr Martin Davis
Ingrid Davis
Mr Tim Mc Evitt

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 July 2021 and signed on behalf of the board by:

Mr Martin Davis
Director

Iskcon (NI) Limited

Independent examiner's report on the accounts unaudited statutory financial statements of Iskcon (NI) Limited Year ended 31 October 2020

Responsibilities and basis of report
I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 31 October 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: ? the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

MacAloon Smyth & Co
FCCA

83 Main Street
Lisnaskea
Fermanagh
BT92 0JD

29 July 2021

Iskcon (NI) Limited

Statement of income and retained earnings
Year ended 31 October 2020

	Note	2020 £	2019 £
Turnover		81,740	99,725
Cost of sales		(26,227)	(26,624)
Gross profit		55,513	73,101
Distribution costs		-	-
Administrative expenses		(56,022)	(73,489)
Operating loss		(509)	(388)
Interest payable and similar expenses		(109)	(80)
Loss before taxation	5	(618)	(468)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(618)	(468)
Retained earnings at the start of the year		295,926	296,394
Retained earnings at the end of the year		295,308	295,926

All the activities of the company are from continuing operations.

Company registration number: NI018006

The notes on pages 6 to 10 form part of these financial statements.

Iskcon (NI) Limited

Statement of financial position
31 October 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets		214,745		212,471	
			214,745		212,471
Current assets					
Stocks		5,000		3,000	
Debtors	7	82,007		71,731	
Cash at bank and in hand		20		11,810	
		87,027		86,541	
Creditors: amounts falling due within one year	8	(6,464)		(3,086)	
Net current assets			80,563		83,455
Total assets less current liabilities			295,308		295,926
Net assets			295,308		295,926
Capital and reserves					
Profit and loss account			295,308		295,926
Shareholders funds			295,308		295,926

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 10 form part of these financial statements.

Statement of financial position (continued)
31 October 2020

These financial statements were approved by the board of directors and authorised for issue on 29 July 2021, and are signed on behalf of the board by:

Mr Martin Davis
Director

The notes on pages 6 to 10 form part of these financial statements.

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Iskcon (NI) Limited, Inis Rath Island, Derrylin, Fermanagh, BT92 9GN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2019: Nil).

5. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible assets	618	468

6. Tangible assets

	Freehold property	Plant and machinery	Motor vehicles	**Total**
	£	£	£	**£**
Cost				
At 1 November 2019	355,778	115,754	71,063	542,595
Additions	1,384	1,508	-	2,892
At 31 October 2020	357,162	117,262	71,063	545,487
Depreciation				
At 1 November 2019	180,524	91,223	58,377	330,124
Charge for the year	-	618	-	618
At 31 October 2020	180,524	91,841	58,377	330,742
Carrying amount				
At 31 October 2020	176,638	25,421	12,686	214,745
At 31 October 2019	175,254	24,531	12,686	212,471

7. Debtors

	2020	2019
	£	£
Trade debtors	-	(6,487)
Other debtors	82,007	78,218
	82,007	71,731

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	1,534	1,686
Trade creditors	4,930	1,400
	6,464	3,086

ISKCON (N.I.) Limited

Northern Ireland - Charity number 103064

Annual report

Trustees' Annual Report
for the period

From (start date) 0 1 1 1 19 to (end date) 3 1 1 0 20

Section A — Reference and administration details

Charity name: IsKcon (N.I) LTD

Other names the charity is known by:

Registered charity number (if any): 103064

Charity's principal address: Inis Rath Island, Derrylin, Co. Fermanagh

Postcode: BT92 9GN

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MARTIN DAVIS	Chairperson		Martin Davis
2	Tim Mc Evitt	Trustee		Martin Davis
3	Inge Davis	Trustee		Martin Davis
4	Muriel Smullen	Secretary		Martin Davis
5	Maksimas Gorskovas	Trustee		Martin Davis
6	Sukhada Dasi	Trustee		Martin Davis
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section C	Objectives and activities
Summary of the objects of the charity set out in its governing document	Eleviate proverty Promote religious beliefs
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	Religious services & community & environmental awareness

Additional details of objectives and activities (optional information)

You **may choose** to include further statements, where relevant, about: • policy on grantmaking; • policy programme related investment; • contribution made by volunteers.	Each volunteer works in different areas of the community in relation to their individual strengths to promote unity and religious beliefs

Section D	Achievements and performance
Summary of the main achievements of the charity during the year	Promoting religious & tranquil environment on the island to welcome volunteers & members of the public to enjoy and participate in a homely and peaceful community environment.

Section E	Financial review

Brief statement of the charity's policy on reserves

Monitored by chairperson & secretary

Details of any funds materially in deficit

N/A

Further financial review details (optional information)

You **may choose** to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Source of funds are donations from members of the religious group & from farming activies. Members are self-sufficient with in their own community

Section F	Other optional information

Long-term objectivies are to improve the facilities on the island and to be environmentally aware.

Section G	Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature(s): Annette McGrade

Full name(s): ANNETTE MC GRADE

Position (eg Secretary, Chair, etc): ACCOUNTANT

Date: 29 07 21

Section A — Reference and administration details (continued)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
Accountant	Annette McGrade	83 Main St Lisnaskea

Name of chief executive or names of senior staff members (optional information)

Section B — Structure, governance and management

Description of the charity's trusts

Type of governing document (eg trust deed, constitution: Constitution

How the charity is constituted (eg trust, association, company): Company

Trustee selection methods (eg appointed by, elected by): Appointed by members

Additional governance issues (optional information

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

All new trustees are trained by existing trustees. All policies & procedures are implemented by named trustees. The Charity is based on the Island of Ireland with its main office at Derrylin Co. Fermanagh Trustees are trained in how to deal with any risky situations by overall Management

ISKCON (N.I.) Limited

Northern Ireland - Charity number 103064

Annual return

Iskcon (NI) Limited

Independent examiner's report on the accounts unaudited statutory financial statements of Iskcon (NI) Limited Year ended 31 October 2020

Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: ? the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

MacAloon Smyth & Co
FCCA
83 Main Street
Lisnaskea
Fermanagh
BT92 0JD

MacAloon, Smyth & Co. Accountants & Auditors Lisnaskea

29/7/21

29 July 2021