In Your Space Circus Ltd

Northern Ireland · Charity number 103059

Details

Known as	In Your Space Circus
Status	Received
Registered	2015-06-11
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Waterloo House 44A-48A Waterloo Street Londonderry Bt48 6hf BT48 6HF
Phone	02871377113
Email	info@inyourspaceni.org
Website	www.inyourspaceni.org

Activities

Purposes: Advance the arts and culture in Northern Ireland, particularly in the Derry City and Strabane District Council area, and elsewhere as the directors determine ('the area of benefit), in particular to promote: i)circus and street theatre as art forms by organising, promoting and presenting cultural, arts and leisure activities, events, performances and festivals; ii)access to circus arts, including through circus school and outreach projects which target children and young people, and their families; older people; people with disabilities; those who are disadvantaged; and bring people from different cultural backgrounds together; iii)cultural tourism and international arts and culture programmes and events. (For remainder of purposes please contact the charity or the commission)

What the charity does: The advancement of education,The advancement of health or the saving of lives,The advancement of the arts, culture, heritage or science,The advancement of environmental protection or improvement

How the charity works:
Arts,Cross-border/cross-community,Cultural,Disability,Education/training,Heritage/historical,Youth development

Who the charity helps: Adult training,Children (5-13 year olds),General public,Learning disabilities,Mental health,Older people,Parents,Physical disabilities,Preschool (0-5 year olds),Specific areas of deprivation,Unemployed/low income,Youth (14-25 year olds)

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£904,157	£647,529	£-788,670	7

Trustees

Name	Role	Appointed
Cara		
Dale		
Max Beer		
Mrs Christina Crouch		
Ms Caroline Wilhelmsson		
Ross Parkhill		
Stephen Kelly		

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In Your Space Circus Ltd

Northern Ireland - Charity number 103059

Accounts

Charity number: NIC103059
Charity number: XR 78073
Company number: NI 050953

In Your Space Circus Ltd
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2025

In Your Space Circus Ltd
(A company limited by guarantee)

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In Your Space Circus Ltd
(A company limited by guarantee)

Information

Directors	Iain Max Beer Christina Crouch Ross Parkhill Stephen Kelly Cara McLoughlin - Appointed 6 September 2024 Dale Robson - Appointed 6 September 2024 Eavan Claire King - Resigned 3rd February 2025
Secretary	Catherine McBride
Charity Number	XR 78073 NIC103059
Company Number	NI 050953
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Registered Office	Waterloo House 44A-48A Waterloo Street Derry BT48 6HF
Bankers	Unity Trust Brindley Place Birmingham B1 2HB
Solicitors	Hasson & Company Solicitors 39/41 Clarendon Street Derry BT48 7ER

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Principal Activity
The principal activity of the company in the year under review is the facilitation of circus, drama and visual arts workshops in schools and community venues across the North West and throughout Ireland.

Directors
The directors serving during the year were as follows;
Iain Max Beer
Christina Crouch
Ross Parkhill
Stephen Kelly
Cara McLoughlin - Appointed 6 September 2024
Dale Robson - Appointed 6 September 2024
Eavan Claire King - Resigned 3rd February 2025

Appointment of Directors
At the Annual General Meeting one third of directors resign in rotation and being eligible offer themselves for re-election.

About In Your Space Circus Ltd

Derry-based In Your Space Circus Ltd. is a circus school and street theatre company working with local, national, and international artists across a wide range of disciplines. We collaborate with other organisations and art forms to deliver projects that encompass circus skills (juggling, diabolo, acrobatics, unicycling, trapeze, stilt-walking, clowning), street theatre, visual arts, music, costume and prop-making, and theatre.

We are recognised as one of the most dynamic and innovative arts organisations in Northern Ireland and Ireland, using circus and street theatre as powerful tools for personal, social, and community development.

Passionate about contemporary circus and street theatre, we believe in the transformative potential of performance combining skill, humour, and wonder to inspire joy and connection. Street theatre, in particular, breaks down barriers, ensuring accessibility and inclusion for audiences who may not ordinarily engage with the arts.

We pride ourselves on creating and curating unique acts, shows, and installations that offer meaningful engagement. Our work invites audiences to escape the challenges of daily life, embrace playfulness, and create shared memories.

Our Mission
To unleash the power of circus and street theatre - igniting imagination and transforming lives and communities.

Our Vision
A vibrant, connected, and thriving community where artists, participants, and audiences can explore and develop their creative potential through circus, street theatre, and play.

Our Values
Circus as a vehicle for social change
We believe in the ability of circus and street theatre to inspire personal and social change and to build supportive, vibrant communities.

Creativity and play
We believe that creativity and play enable everyone to flourish and express their individuality.

Lifelong learning
We use circus as a means to ensure continuous learning and personal growth throughout life.

Inclusion
We are committed to delivering our programmes in inclusive and accessible ways, ensuring meaningful engagement for everyone, regardless of age, ability, or background.

Collaboration
We value the power of partnership, working collectively to enhance creativity and impact.

Excellence and Innovation
We strive for the highest quality in all we do, continually innovating and improving our practice.

Our Goals 2024-2028

GOAL 1: Our Home
To successfully relocate to the Cathedral School and develop a creative home that meets the needs of our artists, participants, and audiences.

GOAL 2: Performance and Events
To increase the ambition, reach, and quality of our performance and production work.

GOAL 3: Education and Training
To expand progression routes, enabling people of all ages and abilities to develop circus and street theatre skills.

GOAL 4: Social Circus Outreach
To use circus as a tool to promote health, wellbeing, and community potential.

GOAL 5: People and Culture
To nurture a supportive, skilled, and inspired team equipped to achieve our strategic goals.

Our Commitments 2024-2028

COMMITMENT 1: Communications
To strengthen our profile locally, nationally, and internationally through confident, consistent communication.

COMMITMENT 2: Finance
To secure and manage resources effectively and transparently in support of our strategic aims.

COMMITMENT 3: Governance
To ensure governance reflects the company's creative and ambitious ethos, balancing compliance with innovation and best practice.

COMMITMENT 4: Change Making
To advocate for circus and the wider arts sector through leadership, lobbying, and shared practice.

COMMITMENT 5: Artistic Excellence
To uphold the highest standards in circus education and performance, supporting talent and skill development at all levels.

2024-2025- The Year in Brief

Introduction:
2024-2025 has been a year of exciting growth, creativity, and development for In Your Space Circus. We created new work, advanced our Circus School, provided employment for local artists, and began the first phase of our major capital project.

We continued to strengthen our organisational infrastructure, enhance resilience, and build sustainability through staff and board development, income growth, and reserve building - placing the Company on an excellent footing for the future.

Programme Overview
Across our Circus School and production activity, we reached 9,899 participants through 724 workshops, and engaged 386,047 audience members across 378 performances at events and festivals. Programme highlights were as follows:

- Seedlings Circus: Weekly classes for ages 4 - 8.
- Youth Circus: Weekly classes for ages 9-18.
- Aspiring Leaders: A progressive training pathway for young people exploring a career in circus, including exchanges, trips, and shadowing opportunities.
- CircAbility: Weekly classes for children with autism.
- Adult Circus: Weekly classes for adults.
- Silver Circus: Classes for participants aged 55 and over.
- Aerial Arts: Weekly aerial classes for ages 4 - adult.
- Masterclasses: Specialist sessions led by guest trainers and artists.
- General Outreach: Self-funded workshops for schools, youth, and community groups across Northern Ireland.
- Social Circus Outreach: Projects promoting peacebuilding, mental health, rural en-gagement, access for those with disabilities, tackling loneliness and social inclusion.
- Circus Explored: A collaborative All-Ireland youth initiative offering exchanges, work-shops, and events.

Production Highlights
- Elfis Humperdink: A new Christmas show blending theatre and circus with positive mental health messages.
- Toybox Wonders: A striking visual installation, based on IYSC's unique 'boxes' concept, at Frostival, Dundalk, engaging over 2,000 attendees.
- Derry Halloween: A major festival production featuring 30 artists, youth "Zombie Circus" performers, and reaching over 120,000 attendees.

We partnered with organisations including Derry Féile, Stendhal Festival, NI Science Festival, Derry City & Strabane District Council, and Grays Communication, delivering performances for more than 50 clients across Ireland.

Our annual Carnival of Colours, delivered in partnership with Derry City & Strabane District Council's Foyle Maritime Festival, featured 91 artists and reached 33,400+ audience members over four days - attracting families, young people, and first-time arts audiences.

We also advanced our major capital project, securing funding from the Community Ownership Fund and multiple Trusts and Foundations to commence Phase 1 of the Cathedral School redevelopment.

Funding Review

In 2024-2025, we successfully secured support from the following funding bodies:

- Arts Council of Northern Ireland (Annual Funding, Small Equipment, Arts and Older People, Commissioning, Rural Engagement)
- Derry City and Strabane District Council (Cultural Venues, Headline Events, Consensual Funding, Culture Night, Peace Plus)
- The National Lottery Heritage Fund
- The Executive Office
- Esmee Fairbairn Foundation
- Garfield Weston Foundation
- Arts & Business NI (Blueprint and Investment Programmes)
- British Science Association / Wellcome Trust - The Ideas Fund
- Public Health Agency - Clear Project
- Halifax Foundation
- Department for Communities
- ISACS - Shared Island and Creative Ireland
- Department of Foreign Affairs
- LFT Charitable Trust
- Department for Levelling Up, Housing & Communities

We extend our sincere thanks to all our funders and partners. Their support enables us to be creative, innovative, and impactful - improving the lives of our participants and audiences.

Structure, Governance and Management

The organisation maintained a stable and effective structure during 2024-2025. Board meetings were held regularly, and sub-groups met to address specific strategic and operational matters.

The Company structure:

1. Board of Directors - Governance and strategic oversight.

2. Company Director - Leads organisational strategy and growth.

3. Creative Director - Oversees creative direction, brand integrity, and artistic quality.

4. Admin and Finance Officer - Manages finance systems and administrative functions.

5. Heritage Project Manager - Manages the Cathedral School capital development.

6. Project Coordinator - Oversees project delivery across Social Circus Outreach projects.

7. Assistant Producer - Supports event and festival programming and delivery.

8. Project Support - Freelance role supporting project development and systems.

Conclusion and Looking Forward

In Your Space Circus has had a highly successful and creative year, achieving growth in income, participation, audience engagement, and public recognition.

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2025

We have demonstrated resilience and sustainability while taking bold, strategic steps toward our long-term goals. As we look ahead, we remain committed to empowering communities, nurturing creativity, and transforming lives through the art and joy of circus.

Financial Review

The financial performance is summarised in the enclosed accounts.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- observe methods and principles in the charities SORP(FRS102);
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's

McGroarty McCafferty & Company are deemed to be reappointed as in accordance with Section 487 (2) of the Companies Act 2006.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 6 November 2025 and signed on its behalf by;

Director

CARA MCLOUGHLIN

Director

D. Robson
6.11.25

DALE ROBSON

Independent auditor's report to the members of In Your Space Circus Ltd

Opinion

We have audited the financial statements of In Your Space Circus Ltd for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;

- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

Based on our understanding of the charitable company the most significant legal and regulatory frameworks that have a direct impact on the financial statements are those relating to the applicable reporting framework, (FRS 102, The Charities Act (Northern Ireland) 2008, The Charities (Accounts and Report) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006) non-compliance may have a material effect on the financial statements. Compliance with these laws and regulations was assessed as part of our procedures.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Mr Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry, BT48 6JX

Date: 06/11/2025

In Your Space Circus Ltd
(A company limited by guarantee)

Statement of Financial Activities
For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2025 Total £	2024 Total £
Incoming Resources						
Grants & Other Income	2.	286,059	618,098	-	904,157	716,615
Total Incoming Resources		286,059	618,098	-	904,157	716,615
Resources Expended						
Direct Charitable Expenditure		239,856	342,087		581,943	610,856
Management & Administration		19,739	45,847	-	65,586	66,124
Total Resources Expended	3.	259,595	387,934	-	647,529	676,980
Net incoming/(outgoing) resources for the year		26,464	230,164	-	256,628	39,635
Total funds brought forward		125,000	35,652	127,218	287,870	248,235
		151,464	265,816	127,218	544,498	287,870
Transfers between funds		(10,000)	-	10,000	-	-
Total funds carried forward	14.	141,464	265,816	137,218	544,498	287,870

All of the above amounts relate to continuing activities.

The company has no recognised gains and losses other than those included in the results above and therefore no seperate statement of recognised gains or losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

The notes on pages 15 to 23 form an integral part of these financial statements.

In Your Space Circus Ltd
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Balance Sheet
as at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	8.		467,944		27,744
Current assets					
Debtors	9.	76,205		75,591	
Cash at bank and in hand		789,019		243,761	
		865,224		319,352	
Creditors: amounts falling due within one year	10.	(578,668)		(59,226)	
Net current assets			286,556		260,126
Total assets less current liabilities			754,500		287,870
Creditors: amounts falling due after more than one year	11.		(210,002)		-
Net assets	13.		544,498		287,870
Funds	14.				
Restricted funds			265,816		35,652
Unrestricted funds			141,464		125,000
Designated funds	20.		137,218		127,218
Total funds			544,498		287,870

The notes on pages 15 to 23 form an integral part of these financial statements.

In Your Space Circus Ltd
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These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the board on 6 November 2025 and signed on its behalf by

Director
CARA McLOUGHLIN

Director
DALE ROBSON

D. Robson
6.11.25

Company Registration No: NI050953

In Your Space Circus Ltd
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Cash flow statement

for the year ended 31 March 2025

	Notes	2025 £	2024 £
Net incoming resources for the year		256,628	39,635
Depreciation and impairment		14,302	15,050
(Increase)/ Decrease in debtors		(614)	(23,141)
Increase/(Decrease) in creditors		729,444	(97,697)
Net cash inflow/(outflow) from operating activities		999,760	(66,153)
Capital expenditure		(454,502)	(14,380)
Increase/(Decrease) in cash in the year		545,258	(80,533)
Reconciliation of net cash flow to movement in net funds			
Increase/(Decrease) in cash in the year		545,258	(80,533)
Net funds at 1 April 2024		243,761	324,294
Net funds at 31 March 2025	**15.**	789,019	243,761

Notes to financial statements
for the year ended 31 March 2025

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Waterloo House, 44A-48A Waterloo Street, Derry, BT48 6HF. It is registered as a charity with the Charity Commission Northern Ireland with effect from 11 June 2015.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies were applied to particular categories of income:

Grants and other income are received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

1.3. Resources expended

All expenditure is accounted for on an accrual basis as a liability is incurred and has been classified under headings that aggregrate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Long Leasehold property	-	Straight line over the life of the lease - 25 years
Leasehold improvements	-	Straight line over the life of the lease - 25 years
Equipment	-	10% straight line
Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period to which the service related to.

1.10. Capital Grants

In line with SORP Capital Grants are released to incoming resources in the Statement of Financial Activities. Capital Grants are released at a rate of 10% on a straight line basis.

1.11. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.12. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affect on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.13. Designated Funds

Designated funds are to ensure that there are adequate funds to cover six months operational and core costs of the charitable company. The designated fund balance at 31st March 2024 is £137,218.

2. Voluntary Income

	2025 Total £	2024 Total £
Restricted Income		
The National Lottery Heritage Fund	57,271	70,217
Public Health Agency - CLEAR Project	5,000	5,000
Art & Business NI - Blueprint	-	20,250
Art & Business NI - Investment Programme	4,000	5,500
The Community Foundation Northern Ireland	-	8,286
Derry City & Strabane District Council	42,892	50,530
Esmee Fairbairn Foundation	23,146	10,461
Architectural Heritage Fund	-	8,040
Garfield Weston Foundation	20,000	10,000
Department for Communities	10,395	-
Consenual Triax Group	2,440	-
Irish Street Arts Circus & Spectacle Network	25,532	-
Halifax Foundation for Northern Ireland	1,440	3,560
Arts Council of Northern Ireland	71,960	94,199
The Executive Office	43,826	44,725
British Science Association - Ideas Fund	13,930	31,176
Department of Foreign Affairs	2,342	-
LFT Charitable Trust	4,786	-
DCSDC - Peace Plus	21,705	-
Department of Levelling Up, Housing & Communities	267,433	-
University Ulster - Compagnie XY	-	87,525
	618,098	449,469
Unrestricted Income		
Performance Fees & Event Income	170,944	169,234
Participant Fees	28,189	28,839
Workshop Income	38,150	29,489
Big Top & Equipment Hire	40	3,653
Public Donations	4,664	3,837
Lock-up Rent	4,250	4,264
Deposit Interest	13,788	3,519
Sponsorship	25,250	17,300
Merchandise Sales	784	1,011
University Ulster - Compagnie XY	-	6,000
	286,059	267,146
Total Incoming Resources	904,157	716,615

(i) **Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in the futherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Total Resources Expended

Management & Administration	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Rent & Rates	284	19,470	19,754	18,470
Insurance	4,310	3,431	7,741	6,334
Repairs & Renewals	2,959	1,579	4,538	3,896
Printing, Postage & Stationery	303	373	676	1,506
Office overheads	3,943	3,601	7,544	7,214
Advertising	360	-	360	1,443
Motor Running Expenses	3,030	1,729	4,759	7,751
Audit Remuneration	3,250	-	3,250	3,000
Bank Charges	487	222	709	982
Charitable donations	186	-	186	-
Currency variation	54	-	54	-
Governance & Training	573	1,140	1,713	230
Bad Debts	-	-	-	248
Depreciation Charge	-	14,302	14,302	15,050
	19,739	45,847	65,586	66,124

Direct Charitable Expenditure	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Wages & Salaries	34,268	139,089	173,357	136,416
Freelance Expenses	95,525	-	95,525	115,640
Materials & Event Costs	38,464	7,604	46,068	33,693
Circus School	9,655	34,424	44,079	38,981
Circus Outreach Expenses	30,349	3,633	33,982	33,268
Carnival of Colours Expenses	25,979	21,619	47,598	40,571
Cirability Expenses	2,859	1,205	4,064	5,705
TEO Good Relations Expenses	146	33,355	33,501	26,121
Artist Development Expenses	455	1,701	2,156	3,732
Aspiring Leaders Expenses	1,893	8,545	10,438	7,265
University of Ulster Expenses	-	-	-	74,362
Cathedral School Expenses	218	54,404	54,622	49,626
Silver Circus Expenses	45	17,919	17,964	27,657
Circus Explored Expenses	-	7,544	7,544	5,014
Peace Plus Expenses	-	11,045	11,045	-
Circus Play Together Expenses	-	-	-	1,680
Joe Deiffenbacher Workshop	-	-	-	11,125
	239,856	342,087	581,943	610,856
Total Expenditure	**259,595**	**387,934**	**647,529**	**676,980**

4. Net incoming resources for the year

	2025	2024
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	14,302	15,050
Auditor's remuneration	3,250	3,000

5. Auditors' remuneration

The auditor's remuneration amounts to an audit fee of £3,250 (2024 - £3,000).

6. Employees

	2025	2024
	£	£
Wages and salaries	164,391	128,909
Pension costs	8,966	7,507
	173,357	136,416

No employee received emoluments of more than £60,000 (2024 : Nil).

The directors' neither received nor waived any emoluments during the year (2024: Nil).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	Number	Number
Average employees	8	6

7. Taxation

As a charity, In Your Space Circus Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

8. Tangible fixed assets

	Leasehold property improvements £	Long leasehold property £	Fixtures, fittings and equipment £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 April 2024	-	-	88,910	21,189	78,950	189,049
Additions	242,832	210,003	1,667	-	-	454,502
At 31 March 2025	242,832	210,003	90,577	21,189	78,950	643,551
Depreciation						
At 1 April 2024	-	-	65,404	16,951	78,950	161,305
Charge for the year	-	-	10,064	4,238	-	14,302
At 31 March 2025	-	-	75,468	21,189	78,950	175,607
Net book values						
At 31 March 2025	242,832	210,003	15,109	-	-	467,944
At 31 March 2024	-	-	23,506	4,238	-	27,744

9. Debtors

	2025 £	2024 £
Grants & other income receivable	76,205	75,591

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Credit card	4,195	2,396
Net obligations under finance leases	1	-
Other creditors	-	263
Deferred income (see note 12)	490,278	39,231
Accruals and deferred income	84,194	17,336
	578,668	59,226

11. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Finance lease liability	210,002	-

12. Deferred income

	2025	2024
	£	£
At 1 April 2024	39,231	127,284
Additions in the year	88,139	282,954
Amounts released to income	(618,098)	(449,469)
At 31 March 2025	490,728	39,231

13. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	£	£	£	£
Fund balances at 31 March 2025 as represented by:				
Tangible fixed assets	210,003	257,941	-	467,944
Current assets	156,772	571,234	137,218	865,224
Current liabilities	(225,311)	(563,359)	-	(788,670)
	141,464	265,816	137,218	544,498

14. Movements in Funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2025 £
Restricted funds:					
Restricted funds	35,652	618,098	(387,934)	-	265,816
Unrestricted funds:					
General Funds	125,000	286,059	(259,595)	(10,000)	141,464
Total unrestricted funds	125,000	286,059	(259,595)	(10,000)	141,464
Designated funds	127,218	-	-	10,000	137,218
	287,870	904,157	(647,529)	-	544,498

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

15. Analysis of changes in net funds

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	243,761	545,258	789,019

16. Related party transactions

There were no related party transactions in the period under review.

17. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

18. Controlling interest

The charitable company is under the control of the Directors.

19. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2025 financial information or inclusion of a note thereto.

20. Designated Funds

The Company aspires to maintain the balance of unrestricted reserves at a level which ensures that there are sufficient funds to cover six months' running costs and essential programming, should there be a funding shortfall. The board has also approved a designated reserve fund of £137,218 for the Cathedral School Development project and a restricted reserve for committed projects. A detailed reserves policy is available to view on request.

In Your Space Circus Ltd

Northern Ireland - Charity number 103059

Accounts

Charity number: NIC103059
Charity number: XR 78073
Company number: NI 050953

In Your Space Circus Ltd
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

In Your Space Circus Ltd
(A company limited by guarantee)

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In Your Space Circus Ltd
(A company limited by guarantee)

Information

Directors	Iain Max Beer Christina Crouch Eavan Claire King Ross Parkhill Stephen Kelly Cara McLoughlin - Appointed 6th September 2024 Dale Robson - Appointed 6th September 2024
Secretary	Catherine McBride
Charity Number	XR 78073 NIC103059
Company Number	NI 050953
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Registered Office	Waterloo House 44A-48A Waterloo Street Derry BT48 6HF
Bankers	Unity Trust Brindley Place Birmingham B1 2HB
Solicitors	Hasson & Company Solicitors 39/41 Clarendon Street Derry BT48 7ER

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Principal Activity
The principal activity of the company in the year under review is the facilitation of circus, drama and visual arts workshops in schools and community venues across the North West and throughout Ireland.

Directors
The directors serving during the year were as follows;

Iain Max Beer
Christina Crouch
Ross Parkhill
Stephen Kelly
Eavan Claire King
Cara McLoughlin - Appointed 6th September 2024
Dale Robson - Appointed 6th September 2024

Appointment of Directors
At the Annual General Meeting one third of directors resign in rotation and being eligible offer themselves for re-election.

About In Your Space Circus Ltd

Derry-based In Your Space Circus Ltd, is a circus school and street theatre company, which works with artists (local, national and international) with a wide range of skills. We work individually and in collaboration with other organisations and art forms to deliver projects which involve circus skills (juggling, diablo, acrobatics, unicycling, trapeze, stilt-walking, clowning etc.), street theatre, visual arts, music, costume-making, and theatre.

We are one of the most innovative and dynamic arts organisations in Derry and the North-West of Ireland, utilising circus and street theatre as a vehicle for personal, social and community development.

In Your Space Circus Ltd is passionate about Contemporary Circus and Street Theatre. Circus is incredibly exciting, combining high skill with comedy and wonder. Because of the unique ability of circus to support personal, social and community development, it is now being recognised as a powerful tool for change. Street Theatre ensures there are less barriers and more opportunity for audiences who may not ordinarily engage with the arts to feel welcome and valued in their participation.

We pride ourselves on creating (and curating) acts, shows and installations which are unique and provide meaningful engagement. This allows our audiences to escape the challenges of day-to-day life, if only for a moment, and invites them to play and be silly and make memories together.

Our Mission
To unleash the power of circus and street theatre, igniting the imagination and transforming lives and communities.

Our Vision
A vibrant, connected and thriving community where artists, participants and audiences have the space to explore and develop their creative talents through circus, street theatre and play.

Our Values

Circus as a vehicle for social change
We believe in the power that circus and street theatre has in bringing about personal and social change and building vibrant and supportive communities.

Creativity and play
We believe that through creativity and play everyone can flourish and express their unique selves.

Lifelong learning
We believe in using the medium of circus to make sure people can continue to learn throughout their lives.

Inclusion
We are committed to delivering street theatre and circus in highly creative and inclusive ways, ensuring meaningful engagement for everyone, no matter what their age, ability or background.

Collaboration
We are passionate about harnessing creative opportunities and being more effective by working together with others.

Excellence and Innovation
We are committed to ensuring that everything we do and create is of the highest quality and continually innovates and improves.

Our Goals 2024-2028

GOAL 1: Our Home
To ensure we successfully move into the Cathedral School and develop a home which meets the needs of our artists, participants and audiences.

GOAL 2: Performance and Events
To increase the ambition and quality of our performance and producing work.

GOAL 3: Education and Training
To increase progression routes for everyone to have the opportunity to develop circus and street theatre skills at their own level.

GOAL 4: Social Circus Outreach
To harness the power of circus to support the health and wellbeing of people and communities, and encourage them to reach their potential.

GOAL 5: People and Culture
To ensure that we have the right people to support us in achieving our goals, and that they are supported, nurtured, and given opportunities to grow.

Our Commitments 2024-2028

COMMITMENT 1: Communications
To continue to raise our profile locally, nationally and internationally, communicating with a consistent voice and confidence in our brand.

COMMITMENT 2: Finance
To ensure we raise the income we need to achieve our goals and that these resources are managed effectively and transparently.

COMMITMENT 3: Governance
To ensure the governance of In Your Space Circus Ltd reflects the visionary, ambitious and creative ethos of the company and effectively balances creative aspiration with compliance and best practise.

COMMITMENT 4: Change Making
To support the development of advocacy, lobbying and practice in relation to circus and the arts.

COMMITMENT 5: Artistic Excellence
To support the highest quality delivery in circus education and performance while encouraging skills and talent development at all levels of circus.

2023-2024 in Brief

Introduction:
2023-2024 has been another exciting, developmental and highly creative year for In Your Space Circus Ltd. We have had the opportunity to create new work, make significant developments to the Circus School and provide interesting work for local artists. In Your Space Circus Ltd has also managed to strengthen its infrastructure and build resilience through developing the staffing structure, growing income, and building reserves. This has put the Company on an excellent footing for the coming year.

Our Programme for the year
Our circus school and social circus outreach work grew significantly over the period, delivering the following range of programmes:

- Seedlings Circus: weekly classes for age 4-8 years.
- Youth Circus: Weekly classes for age 9-18 years.
- Aspiring Leaders: A progressive pathway programme for youth circus members seeking to work in circus.
- CircAbility: Weekly classes for children with autism.
- Adult Circus: Weekly classes for adults.
- Silver Circus: Classes and programmes for people aged 55 plus.
- Aerial: Weekly aerial classes for ages 4-adult.
- Masterclasses: Specialist classes and programmes delivered by guest trainers and artists.
- General Outreach Circus: workshops for youth, community and school groups across Northern Ireland.
- Circus Together: Good Relations project aimed at schools and community groups.

In total we delivered 774 sessions, reaching 5,400 participants.

We delivered our Festival, Carnival of Colours in Derry City Centre, to an audience of 14,000 across the weekend. This included a broad demographic, with a focus on families, young people and those with limited experience of the arts. We attracted a combination of local people and visitors to the city.

Through our animation and street theatre producing work we delivered 342 performances at events with audiences totalling almost 300,000. Highlights included:

- Development of new work for the Derry Halloween Festival
- A mini-festival package for Spring Carnival
- Creation of new superhero-themed street theatre acts
- Continued collaborative working with Derry Feile, producing the 'The Greatest Show'

Exciting Developments (highlighting just a few of many significant developments)

1. Following on from the development phase during 2022-2023, our work on a major project with University of Ulster, Circusful, the Imperial War Museum and French acrobatic collective 'Compagnie XY' was a highlight of the year. 30 acrobats (local and international) descended upon the city in August 2023 to create and perform After The Rain inside the Guildhall and outdoors in the Guildhall Square. This collaboration marked the 25th Anniversary of the Good Friday Agreement in 2023 and was supported by the Imperial War Museum's 14-18 NOW Legacy Fund.

2. We continued working on the major capital project, fundraising and planning for the move into the Cathedral School, a stunning heritage building located in the Cathedral Quarter area of the city. At the end of the year we secured £600,000 from the Community Ownership Fund - this was a big boost for the project.

3. Circus School developments which included:
- Focusing on quality of existing programmes.
- Growing the training team, including development of the Aspiring Leaders programme.
- Growth of our CircAbility project for children with autism.
- Development of the Silver Circus research project, exploring benefits of circus for people aged 55 plus.
- Engaging in Circus Explored, a collaborative project with six circus schools across the island of Ireland.
- Providing opportunities for participants to participate in exchanges and visits to nurture their passion for circus.

4. Circus School developments which included:
- Restructuring the Central Circus Classes.
- Focusing on quality of existing programmes.
- Growing the training team, including development of the Aspiring Leaders programme.
- Launching our CircAbility project for children with autism and our Silver Circus project for older people.
- Beginning the process of developing OCN accreditation.
- Providing opportunities for participants to participate in exchanges and visits to nurture their passion for circus.
- Developing new connections (locally, nationally and internationally) to strengthen the organisation and its position within the sector.

Funding Review

During 2023-2024 we successfully secured funding and sponsorship from the following bodies.

- Arts Council of Northern Ireland
    - Annual Funding Programme
    - Health and Safety Capital Programme
    - Arts and Older People Programme
    - Commissioning Programme
- Derry City and Strabane District Council
    - Cultural Venues Fund
    - Headline Events
    - Strategic Good Relations Fund
    - Small grants for Culture Night and Good Relations week
- The Community Foundation for Northern Ireland
- The Executive Office
- Esmee Fairbairn

- Arts and Business NI
    - Blueprint Programme
    - Investment Programme
- British Science Association with the Wellcome Trust - Ideas Fund
- Public Health Agency - Clear Project
- The National Lottery Heritage Fund
- The Architectural Heritage Fund
- Halifax Foundation
- Ulster University
- Garfield Weston Foundation

We would like to thank all our funders for supporting In Your Space Circus Ltd this year. The projects and programmes which were funded allowed us to be creative, experimental and to help improve the lives of our participants and audiences.

Structure, Governance and Management

During the period In Your Space Circus Ltd has ensured stability in structure, governance and management. Board meetings have been regular and consistent, and Board sub-groups have met to discuss specific issues and developments.

The Company structure for 2023-2024:

1. Board of Directors.
Responsibility: Governance and strategy accountability for the Company.

2. Company Director
Responsibly: Oversees the development and execution of strategic plans to drive growth and success of the company.

3. Creative Director
Responsibility: Defines and maintains In Your Space Circus Ltd visual brand, ensuring that creative works are created and delivered in line with Company ethos and resonate with our target audiences.

4. Circus Education Director (this role became vacant in June 2023)
Responsibility: Strategic development of the education and training programmes to maintain and grow membership, strengthen our connections with statutory and voluntary providers and increase the company's credentials as an arts training organisation.

5. Admin and Finance Officer
Responsibility: Managing Company finance systems and supporting admin functions.

6. Heritage Project Manager
Responsibility: Managing the Cathedral School development project.

7. Project Coordinator
Responsibility: Coordinating various projects across Circus School activity.

8. Assistant Producer
Responsibility: Supporting events and festivals programming and delivery.

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2024

Conclusion and Looking Forward

We are delighted to have had a creative and successful year in terms of income, participation, audience development and public profile. We are confident that we have demonstrated resilience and sustainability this year while making dynamic strategic decisions around development.

Financial Review

The financial performance is summarised in the enclosed accounts.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- observe methods and principles in the charities SORP(FRS102);
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's

McGroarty McCafferty & Company are deemed to be reappointed as in accordance with Section 487 (2) of the Companies Act 2006.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 8 November 2024 and signed on its behalf by;

Director CARA MCLOUGHLIN

Director EAVAN CLAIRE KING

Independent auditor's report to the members of In Your Space Circus Ltd

Opinion

We have audited the financial statements of In Your Space Circus Ltd for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;

- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

Based on our understanding of the charitable company the most significant legal and regulatory frameworks that have a direct impact on the financial statements are those relating to the applicable reporting framework, (FRS 102, The Charities Act (Northern Ireland) 2008, The Charities (Accounts and Report) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006) non-compliance may have a material effect on the financial statements. Compliance with these laws and regulations was assessed as part of our procedures.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Mr Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry, BT48 6JX

Date:

In Your Space Circus Ltd
(A company limited by guarantee)

Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2024 Total £	2023 Total £
Incoming Resources						
Grants & Other Income	2.	267,146	449,469	-	716,615	688,577
Total Incoming Resources		267,146	449,469	-	716,615	688,577
Resources Expended						
Direct Charitable Expenditure		212,647	398,209		610,856	476,026
Management & Administration		18,788	47,336	-	66,124	72,410
Total Resources Expended	3.	231,435	445,545	-	676,980	548,436
Net incoming/(outgoing) resources for the year		35,711	3,924	-	39,635	140,141
Total funds brought forward		125,000	31,728	91,507	248,235	108,094
		160,711	35,652	91,507	287,870	248,235
Transfers between funds		(35,711)	-	35,711	-	-
Total funds carried forward	13.	125,000	35,652	127,218	287,870	248,235

All of the above amounts relate to continuing activities.

The company has no recognised gains and losses other than those included in the results above and therefore no seperate statement of recognised gains or losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Balance Sheet
as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	8.		27,744		28,412
Current assets					
Debtors	9.	75,591		52,450	
Cash at bank and in hand		243,761		324,294	
		319,352		376,744	
Creditors: amounts falling due within one year	10.	(59,226)		(156,921)	
Net current assets			260,126		219,823
Net assets	12.		287,870		248,235
Funds	13.				
Restricted funds			35,652		31,728
Unrestricted funds			125,000		125,000
Designated funds	19.		127,218		91,507
Total funds			287,870		248,235

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the board on 8 November 2024 and signed on its behalf by

Director CARA MC LOUGHLIN

Director EAVAN CLAIRE KING

Company Registration No: NI050953

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2024

	Notes	2024 £	2023 £
Net incoming resources for the year		39,635	140,141
Depreciation and impairment		15,050	18,892
(Increase)/Decrease in debtors		(23,141)	6,363
(Decrease)/Increase in creditors		(97,697)	17,759
Net cash (outflow)/inflow from operating activities		(66,153)	183,155
Capital expenditure		(14,380)	(11,775)
(Decrease)/Increase in cash in the year		(80,533)	171,380
Reconciliation of net cash flow to movement in net funds			
(Decrease)/Increase in cash in the year		(80,533)	171,380
Net funds at 1 April 2023		324,294	152,914
Net funds at 31 March 2024	**14**	243,761	324,294

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Waterloo House, 44A-48A Waterloo Street, Derry, BT48 6HF. It is registered as a charity with the Charity Commission Northern Ireland with effect from 11 June 2015.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies were applied to particular categories of income:

Grants and other income are received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

1.3. Resources expended

All expenditure is accounted for on an accrual basis as a liability is incurred and has been classified under headings that aggregrate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	10% straight line
Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period to which the service related to.

1.10. Capital Grants

In line with SORP Capital Grants are released to incoming resources in the Statement of Financial Activities. Capital Grants are released at a rate of 10% on a straight line basis.

1.11. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.12. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affect on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.13. Designated Funds

Designated funds are to ensure that there are adequate funds to cover six months operational and core costs of the charitable company. The designated fund balance at 31st March 2024 is £127,218.

2. Voluntary Income

	2024 Total £	2023 Total £
Restricted Income		
The National Lottery Heritage Fund	70,217	-
Public Health Agency - CLEAR Project	5,000	9,300
Art & Business NI - Blueprint	20,250	5,000
Art & Business NI - Investment Programme	5,500	-
The Community Foundation Northern Ireland	8,286	11,714
Derry City & Strabane District Council	50,530	45,636
Esmee Fairbairn Foundation	10,461	59,374
Architectural Heritage Fund	8,040	-
Garfield Weston Foundation	10,000	-
Halifax Foundation for Northern Ireland	3,560	2,145
Arts Council of Northern Ireland	94,199	111,323
The Executive Office	44,725	42,670
British Science Association	31,176	4,784
University Ulster - Compagnie XY	87,525	33,913
Tourism Northern Ireland	-	5,000
	449,469	330,859
Unrestricted Income		
Performance Fees & Event Income	169,234	229,896
Participant Fees	28,839	32,656
Workshop Income	29,489	37,830
Big Top & Equipment Hire	3,653	18,195
Department of finance	-	26,400
Public Donations	3,837	3,974
Lock-up Rent	4,264	4,100
Deposit Interest	3,519	-
Sponsorship	17,300	3,750
Merchandise Sales	1,011	
University Ulster - Compagnie XY	6,000	-
Covid Job Retention Scheme - Wages grant	-	917
	267,146	357,718
Total Incoming Resources	716,615	688,577

(i) **Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in the futherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Total Resources Expended

Management & Administration	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Rent & Rates	329	18,141	18,470	17,441
Insurance	1,437	4,897	6,334	5,485
Repairs & Renewals	1,367	2,529	3,896	1,957
Printing, Postage & Stationery	295	1,211	1,506	3,620
Office overheads	5,079	2,135	7,214	8,012
Advertising	1,443	-	1,443	1,503
Motor Running Expenses	7,608	143	7,751	8,510
Audit Remuneration	-	3,000	3,000	3,300
Bank Charges	982	-	982	815
Governance & Training	-	230	230	2,875
Bad Debts	248	-	248	-
Depreciation Charge	-	15,050	15,050	18,892
	18,788	47,336	66,124	72,410

Direct Charitable Expenditure	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Wages & Salaries	14,936	121,480	136,416	124,104
Freelance Expenses	115,640	-	115,640	146,001
Materials & Event Costs	18,294	15,399	33,693	26,404
Circus School	15,923	23,058	38,981	29,480
Circus Outreach Expenses	22,156	11,112	33,268	35,595
Carnival of Colours Expenses	12,225	28,346	40,571	36,450
Cirability Expenses	320	5,385	5,705	10,507
Good Relations Expenses	922	25,199	26,121	32,597
Artist Development Expenses	1,821	1,911	3,732	1,763
Aspiring Leaders Expenses	992	6,273	7,265	3,443
University of Ulster Expenses	8,188	66,174	74,362	17,627
Rethink Expenses	-	-	-	438
Cathedral School Expenses	130	49,496	49,626	2,400
Silver Circus Expenses	175	27,482	27,657	9,217
Circus Explored Expenses	-	5,014	5,014	-
Circus Play Together Expenses	260	1,420	1,680	-
Joe Deiffenbacher Workshop	665	10,460	11,125	-
	212,647	398,209	610,856	476,026
Total Expenditure	**231,435**	**445,545**	**676,980**	**548,436**

4. Net incoming resources for the year

	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	15,050	18,892
Auditor's remuneration	3,000	3,300

5. Auditors' remuneration

The auditor's remuneration amounts to an audit fee of £3,000 (2023 - £3,300).

6. Employees

	2024	2023
	£	£
Wages and salaries	128,909	119,790
Pension costs	7,507	5,101
	136,416	124,891

No employee received emoluments of more than £60,000 (2023 : Nil).

The directors' neither received nor waived any emoluments during the year (2023: Nil).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Average employees	6	4

7. Taxation

As a charity, In Your Space Circus Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Notes to financial statements for the year ended 31 March 2024

8. Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	74,530	21,189	78,950	174,669
Additions	14,380	-	-	14,380
At 31 March 2024	88,910	21,189	78,950	189,049
Depreciation				
At 1 April 2023	54,592	12,713	78,950	146,255
Charge for the year	10,812	4,238	-	15,050
At 31 March 2024	65,404	16,951	78,950	161,305
Net book values				
At 31 March 2024	23,506	4,238	-	27,744
At 31 March 2023	19,938	8,474	-	28,412

9. Debtors

	2024	2023
	£	£
Grants & other income receivable	75,591	52,450

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Credit card	2,396	3,303
Other taxes and social security	-	9,317
Other creditors	263	263
Deferred income (see note 11)	39,231	127,284
Accruals and deferred income	17,336	16,754
	59,226	156,921

11. Deferred income

	2024	2023
	£	£
At 1 April 2023	127,284	115,619
Additions in the year	282,954	87,956
Amounts released to income	(449,469)	(330,859)
At 31 March 2024	39,231	127,284

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	£	£	£	£
Fund balances at 31 March 2024 as represented by:				
Tangible fixed assets	-	27,744	-	27,744
Current assets	144,360	47,774	127,218	319,352
Current liabilities	(19,360)	(39,866)	-	(59,226)
	125,000	35,652	127,218	287,870

13. Movements in Funds

	At 1 April 2023	Incoming resources	Outgoing resources	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds:					
Restricted funds	31,728	449,469	(445,545)	-	35,652
Unrestricted funds:					
General Funds	125,000	267,146	(231,435)	(35,711)	125,000
Total unrestricted funds	125,000	267,146	(231,435)	(35,711)	125,000
Designated funds	(91,507)	-	-	35,711	127,218
	156,728	716,615	(676,980)	-	287,870

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

14. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	324,294	(80,533)	243,761

15. Related party transactions

There were no related party transactions in the period under review.

16. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

17. Controlling interest

The charitable company is under the control of the Directors.

18. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

19. Designated Funds

The Company aspires to maintain the balance of unrestricted reserves at a level which ensures that there are sufficient funds to cover six months' running costs and essential programming, should there be a funding shortfall. The board has also approved a designated reserve fund of £127,218 for the Cathedral School Development project and a restricted reserve for committed projects. A detailed reserves policy is available to view on request.

In Your Space Circus Ltd

Northern Ireland - Charity number 103059

Annual report

Charity number: NIC103059
Charity number: XR 78073
Company number: NI 050953

In Your Space Circus Ltd
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

In Your Space Circus Ltd
(A company limited by guarantee)

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In Your Space Circus Ltd
(A company limited by guarantee)

Information

Directors	Iain Max Beer Christina Crouch Eavan Claire King Ross Parkhill Stephen Kelly Cara McLoughlin - Appointed 6th September 2024 Dale Robson - Appointed 6th September 2024
Secretary	Catherine McBride
Charity Number	XR 78073 NIC103059
Company Number	NI 050953
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Registered Office	Waterloo House 44A-48A Waterloo Street Derry BT48 6HF
Bankers	Unity Trust Brindley Place Birmingham B1 2HB
Solicitors	Hasson & Company Solicitors 39/41 Clarendon Street Derry BT48 7ER

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Principal Activity
The principal activity of the company in the year under review is the facilitation of circus, drama and visual arts workshops in schools and community venues across the North West and throughout Ireland.

Directors
The directors serving during the year were as follows;

Iain Max Beer
Christina Crouch
Ross Parkhill
Stephen Kelly
Eavan Claire King
Cara McLoughlin - Appointed 6th September 2024
Dale Robson - Appointed 6th September 2024

Appointment of Directors
At the Annual General Meeting one third of directors resign in rotation and being eligible offer themselves for re-election.

About In Your Space Circus Ltd

Derry-based In Your Space Circus Ltd, is a circus school and street theatre company, which works with artists (local, national and international) with a wide range of skills. We work individually and in collaboration with other organisations and art forms to deliver projects which involve circus skills (juggling, diablo, acrobatics, unicycling, trapeze, stilt-walking, clowning etc.), street theatre, visual arts, music, costume-making, and theatre.

We are one of the most innovative and dynamic arts organisations in Derry and the North-West of Ireland, utilising circus and street theatre as a vehicle for personal, social and community development.

In Your Space Circus Ltd is passionate about Contemporary Circus and Street Theatre. Circus is incredibly exciting, combining high skill with comedy and wonder. Because of the unique ability of circus to support personal, social and community development, it is now being recognised as a powerful tool for change. Street Theatre ensures there are less barriers and more opportunity for audiences who may not ordinarily engage with the arts to feel welcome and valued in their participation.

We pride ourselves on creating (and curating) acts, shows and installations which are unique and provide meaningful engagement. This allows our audiences to escape the challenges of day-to-day life, if only for a moment, and invites them to play and be silly and make memories together.

Our Mission
To unleash the power of circus and street theatre, igniting the imagination and transforming lives and communities.

Our Vision
A vibrant, connected and thriving community where artists, participants and audiences have the space to explore and develop their creative talents through circus, street theatre and play.

Our Values

Circus as a vehicle for social change
We believe in the power that circus and street theatre has in bringing about personal and social change and building vibrant and supportive communities.

Creativity and play
We believe that through creativity and play everyone can flourish and express their unique selves.

Lifelong learning
We believe in using the medium of circus to make sure people can continue to learn throughout their lives.

Inclusion
We are committed to delivering street theatre and circus in highly creative and inclusive ways, ensuring meaningful engagement for everyone, no matter what their age, ability or background.

Collaboration
We are passionate about harnessing creative opportunities and being more effective by working together with others.

Excellence and Innovation
We are committed to ensuring that everything we do and create is of the highest quality and continually innovates and improves.

Our Goals 2024-2028

GOAL 1: Our Home
To ensure we successfully move into the Cathedral School and develop a home which meets the needs of our artists, participants and audiences.

GOAL 2: Performance and Events
To increase the ambition and quality of our performance and producing work.

GOAL 3: Education and Training
To increase progression routes for everyone to have the opportunity to develop circus and street theatre skills at their own level.

GOAL 4: Social Circus Outreach
To harness the power of circus to support the health and wellbeing of people and communities, and encourage them to reach their potential.

GOAL 5: People and Culture
To ensure that we have the right people to support us in achieving our goals, and that they are supported, nurtured, and given opportunities to grow.

Our Commitments 2024-2028

COMMITMENT 1: Communications
To continue to raise our profile locally, nationally and internationally, communicating with a consistent voice and confidence in our brand.

COMMITMENT 2: Finance
To ensure we raise the income we need to achieve our goals and that these resources are managed effectively and transparently.

COMMITMENT 3: Governance
To ensure the governance of In Your Space Circus Ltd reflects the visionary, ambitious and creative ethos of the company and effectively balances creative aspiration with compliance and best practise.

COMMITMENT 4: Change Making
To support the development of advocacy, lobbying and practice in relation to circus and the arts.

COMMITMENT 5: Artistic Excellence
To support the highest quality delivery in circus education and performance while encouraging skills and talent development at all levels of circus.

2023-2024 in Brief

Introduction:
2023-2024 has been another exciting, developmental and highly creative year for In Your Space Circus Ltd. We have had the opportunity to create new work, make significant developments to the Circus School and provide interesting work for local artists. In Your Space Circus Ltd has also managed to strengthen its infrastructure and build resilience through developing the staffing structure, growing income, and building reserves. This has put the Company on an excellent footing for the coming year.

Our Programme for the year
Our circus school and social circus outreach work grew significantly over the period, delivering the following range of programmes:

- Seedlings Circus: weekly classes for age 4-8 years.
- Youth Circus: Weekly classes for age 9-18 years.
- Aspiring Leaders: A progressive pathway programme for youth circus members seeking to work in circus.
- CircAbility: Weekly classes for children with autism.
- Adult Circus: Weekly classes for adults.
- Silver Circus: Classes and programmes for people aged 55 plus.
- Aerial: Weekly aerial classes for ages 4-adult.
- Masterclasses: Specialist classes and programmes delivered by guest trainers and artists.
- General Outreach Circus: workshops for youth, community and school groups across Northern Ireland.
- Circus Together: Good Relations project aimed at schools and community groups.

In total we delivered 774 sessions, reaching 5,400 participants.

We delivered our Festival, Carnival of Colours in Derry City Centre, to an audience of 14,000 across the weekend. This included a broad demographic, with a focus on families, young people and those with limited experience of the arts. We attracted a combination of local people and visitors to the city.

Through our animation and street theatre producing work we delivered 342 performances at events with audiences totalling almost 300,000. Highlights included:

- Development of new work for the Derry Halloween Festival
- A mini-festival package for Spring Carnival
- Creation of new superhero-themed street theatre acts
- Continued collaborative working with Derry Feile, producing the 'The Greatest Show'

Exciting Developments (highlighting just a few of many significant developments)

1. Following on from the development phase during 2022-2023, our work on a major project with University of Ulster, Circusful, the Imperial War Museum and French acrobatic collective 'Compagnie XY' was a highlight of the year. 30 acrobats (local and international) descended upon the city in August 2023 to create and perform After The Rain inside the Guildhall and outdoors in the Guildhall Square. This collaboration marked the 25th Anniversary of the Good Friday Agreement in 2023 and was supported by the Imperial War Museum's 14-18 NOW Legacy Fund.

2. We continued working on the major capital project, fundraising and planning for the move into the Cathedral School, a stunning heritage building located in the Cathedral Quarter area of the city. At the end of the year we secured £600,000 from the Community Ownership Fund - this was a big boost for the project.

3. Circus School developments which included:
- Focusing on quality of existing programmes.
- Growing the training team, including development of the Aspiring Leaders programme.
- Growth of our CircAbility project for children with autism.
- Development of the Silver Circus research project, exploring benefits of circus for people aged 55 plus.
- Engaging in Circus Explored, a collaborative project with six circus schools across the island of Ireland.
- Providing opportunities for participants to participate in exchanges and visits to nurture their passion for circus.

4. Circus School developments which included:
- Restructuring the Central Circus Classes.
- Focusing on quality of existing programmes.
- Growing the training team, including development of the Aspiring Leaders programme.
- Launching our CircAbility project for children with autism and our Silver Circus project for older people.
- Beginning the process of developing OCN accreditation.
- Providing opportunities for participants to participate in exchanges and visits to nurture their passion for circus.
- Developing new connections (locally, nationally and internationally) to strengthen the organisation and its position within the sector.

Funding Review

During 2023-2024 we successfully secured funding and sponsorship from the following bodies.

- Arts Council of Northern Ireland
    - Annual Funding Programme
    - Health and Safety Capital Programme
    - Arts and Older People Programme
    - Commissioning Programme
- Derry City and Strabane District Council
    - Cultural Venues Fund
    - Headline Events
    - Strategic Good Relations Fund
    - Small grants for Culture Night and Good Relations week
- The Community Foundation for Northern Ireland
- The Executive Office
- Esmee Fairbairn

- Arts and Business NI
    - Blueprint Programme
    - Investment Programme
- British Science Association with the Wellcome Trust - Ideas Fund
- Public Health Agency - Clear Project
- The National Lottery Heritage Fund
- The Architectural Heritage Fund
- Halifax Foundation
- Ulster University
- Garfield Weston Foundation

We would like to thank all our funders for supporting In Your Space Circus Ltd this year. The projects and programmes which were funded allowed us to be creative, experimental and to help improve the lives of our participants and audiences.

Structure, Governance and Management

During the period In Your Space Circus Ltd has ensured stability in structure, governance and management. Board meetings have been regular and consistent, and Board sub-groups have met to discuss specific issues and developments.

The Company structure for 2023-2024:

1. Board of Directors.
Responsibility: Governance and strategy accountability for the Company.

2. Company Director
Responsibly: Oversees the development and execution of strategic plans to drive growth and success of the company.

3. Creative Director
Responsibility: Defines and maintains In Your Space Circus Ltd visual brand, ensuring that creative works are created and delivered in line with Company ethos and resonate with our target audiences.

4. Circus Education Director (this role became vacant in June 2023)
Responsibility: Strategic development of the education and training programmes to maintain and grow membership, strengthen our connections with statutory and voluntary providers and increase the company's credentials as an arts training organisation.

5. Admin and Finance Officer
Responsibility: Managing Company finance systems and supporting admin functions.

6. Heritage Project Manager
Responsibility: Managing the Cathedral School development project.

7. Project Coordinator
Responsibility: Coordinating various projects across Circus School activity.

8. Assistant Producer
Responsibility: Supporting events and festivals programming and delivery.

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2024

Conclusion and Looking Forward

We are delighted to have had a creative and successful year in terms of income, participation, audience development and public profile. We are confident that we have demonstrated resilience and sustainability this year while making dynamic strategic decisions around development.

Financial Review

The financial performance is summarised in the enclosed accounts.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- observe methods and principles in the charities SORP(FRS102);
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's

McGroarty McCafferty & Company are deemed to be reappointed as in accordance with Section 487 (2) of the Companies Act 2006.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 8 November 2024 and signed on its behalf by;

Director CARA MCLOUGHLIN

Director EAVAN CLAIRE KING

Independent auditor's report to the members of In Your Space Circus Ltd

Opinion

We have audited the financial statements of In Your Space Circus Ltd for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;

- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

Based on our understanding of the charitable company the most significant legal and regulatory frameworks that have a direct impact on the financial statements are those relating to the applicable reporting framework, (FRS 102, The Charities Act (Northern Ireland) 2008, The Charities (Accounts and Report) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006) non-compliance may have a material effect on the financial statements. Compliance with these laws and regulations was assessed as part of our procedures.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Mr Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry, BT48 6JX

Date:

In Your Space Circus Ltd
(A company limited by guarantee)

Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2024 Total £	2023 Total £
Incoming Resources						
Grants & Other Income	2.	267,146	449,469	-	716,615	688,577
Total Incoming Resources		267,146	449,469	-	716,615	688,577
Resources Expended						
Direct Charitable Expenditure		212,647	398,209		610,856	476,026
Management & Administration		18,788	47,336	-	66,124	72,410
Total Resources Expended	3.	231,435	445,545	-	676,980	548,436
Net incoming/(outgoing) resources for the year		35,711	3,924	-	39,635	140,141
Total funds brought forward		125,000	31,728	91,507	248,235	108,094
		160,711	35,652	91,507	287,870	248,235
Transfers between funds		(35,711)	-	35,711	-	-
Total funds carried forward	13.	125,000	35,652	127,218	287,870	248,235

All of the above amounts relate to continuing activities.

The company has no recognised gains and losses other than those included in the results above and therefore no seperate statement of recognised gains or losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Balance Sheet
as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	8.		27,744		28,412
Current assets					
Debtors	9.	75,591		52,450	
Cash at bank and in hand		243,761		324,294	
		319,352		376,744	
Creditors: amounts falling due within one year	10.	(59,226)		(156,921)	
Net current assets			260,126		219,823
Net assets	12.		287,870		248,235
Funds	13.				
Restricted funds			35,652		31,728
Unrestricted funds			125,000		125,000
Designated funds	19.		127,218		91,507
Total funds			287,870		248,235

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the board on 8 November 2024 and signed on its behalf by

Director CARA MC LOUGHLIN

Director EAVAN CLAIRE KING

Company Registration No: NI050953

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2024

	Notes	2024 £	2023 £
Net incoming resources for the year		39,635	140,141
Depreciation and impairment		15,050	18,892
(Increase)/Decrease in debtors		(23,141)	6,363
(Decrease)/Increase in creditors		(97,697)	17,759
Net cash (outflow)/inflow from operating activities		(66,153)	183,155
Capital expenditure		(14,380)	(11,775)
(Decrease)/Increase in cash in the year		(80,533)	171,380
Reconciliation of net cash flow to movement in net funds			
(Decrease)/Increase in cash in the year		(80,533)	171,380
Net funds at 1 April 2023		324,294	152,914
Net funds at 31 March 2024	**14**	243,761	324,294

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Waterloo House, 44A-48A Waterloo Street, Derry, BT48 6HF. It is registered as a charity with the Charity Commission Northern Ireland with effect from 11 June 2015.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies were applied to particular categories of income:

Grants and other income are received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

1.3. Resources expended

All expenditure is accounted for on an accrual basis as a liability is incurred and has been classified under headings that aggregrate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	10% straight line
Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period to which the service related to.

1.10. Capital Grants

In line with SORP Capital Grants are released to incoming resources in the Statement of Financial Activities. Capital Grants are released at a rate of 10% on a straight line basis.

1.11. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.12. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affect on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.13. Designated Funds

Designated funds are to ensure that there are adequate funds to cover six months operational and core costs of the charitable company. The designated fund balance at 31st March 2024 is £127,218.

2. Voluntary Income

	2024 Total £	2023 Total £
Restricted Income		
The National Lottery Heritage Fund	70,217	-
Public Health Agency - CLEAR Project	5,000	9,300
Art & Business NI - Blueprint	20,250	5,000
Art & Business NI - Investment Programme	5,500	-
The Community Foundation Northern Ireland	8,286	11,714
Derry City & Strabane District Council	50,530	45,636
Esmee Fairbairn Foundation	10,461	59,374
Architectural Heritage Fund	8,040	-
Garfield Weston Foundation	10,000	-
Halifax Foundation for Northern Ireland	3,560	2,145
Arts Council of Northern Ireland	94,199	111,323
The Executive Office	44,725	42,670
British Science Association	31,176	4,784
University Ulster - Compagnie XY	87,525	33,913
Tourism Northern Ireland	-	5,000
	449,469	330,859
Unrestricted Income		
Performance Fees & Event Income	169,234	229,896
Participant Fees	28,839	32,656
Workshop Income	29,489	37,830
Big Top & Equipment Hire	3,653	18,195
Department of finance	-	26,400
Public Donations	3,837	3,974
Lock-up Rent	4,264	4,100
Deposit Interest	3,519	-
Sponsorship	17,300	3,750
Merchandise Sales	1,011	
University Ulster - Compagnie XY	6,000	-
Covid Job Retention Scheme - Wages grant	-	917
	267,146	357,718
Total Incoming Resources	716,615	688,577

(i) **Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in the futherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Total Resources Expended

Management & Administration	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Rent & Rates	329	18,141	18,470	17,441
Insurance	1,437	4,897	6,334	5,485
Repairs & Renewals	1,367	2,529	3,896	1,957
Printing, Postage & Stationery	295	1,211	1,506	3,620
Office overheads	5,079	2,135	7,214	8,012
Advertising	1,443	-	1,443	1,503
Motor Running Expenses	7,608	143	7,751	8,510
Audit Remuneration	-	3,000	3,000	3,300
Bank Charges	982	-	982	815
Governance & Training	-	230	230	2,875
Bad Debts	248	-	248	-
Depreciation Charge	-	15,050	15,050	18,892
	18,788	47,336	66,124	72,410

Direct Charitable Expenditure	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Wages & Salaries	14,936	121,480	136,416	124,104
Freelance Expenses	115,640	-	115,640	146,001
Materials & Event Costs	18,294	15,399	33,693	26,404
Circus School	15,923	23,058	38,981	29,480
Circus Outreach Expenses	22,156	11,112	33,268	35,595
Carnival of Colours Expenses	12,225	28,346	40,571	36,450
Cirability Expenses	320	5,385	5,705	10,507
Good Relations Expenses	922	25,199	26,121	32,597
Artist Development Expenses	1,821	1,911	3,732	1,763
Aspiring Leaders Expenses	992	6,273	7,265	3,443
University of Ulster Expenses	8,188	66,174	74,362	17,627
Rethink Expenses	-	-	-	438
Cathedral School Expenses	130	49,496	49,626	2,400
Silver Circus Expenses	175	27,482	27,657	9,217
Circus Explored Expenses	-	5,014	5,014	-
Circus Play Together Expenses	260	1,420	1,680	-
Joe Deiffenbacher Workshop	665	10,460	11,125	-
	212,647	398,209	610,856	476,026
Total Expenditure	**231,435**	**445,545**	**676,980**	**548,436**

4. Net incoming resources for the year

	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	15,050	18,892
Auditor's remuneration	3,000	3,300

5. Auditors' remuneration

The auditor's remuneration amounts to an audit fee of £3,000 (2023 - £3,300).

6. Employees

	2024	2023
	£	£
Wages and salaries	128,909	119,790
Pension costs	7,507	5,101
	136,416	124,891

No employee received emoluments of more than £60,000 (2023 : Nil).

The directors' neither received nor waived any emoluments during the year (2023: Nil).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Average employees	6	4

7. Taxation

As a charity, In Your Space Circus Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Notes to financial statements for the year ended 31 March 2024

8. Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	74,530	21,189	78,950	174,669
Additions	14,380	-	-	14,380
At 31 March 2024	88,910	21,189	78,950	189,049
Depreciation				
At 1 April 2023	54,592	12,713	78,950	146,255
Charge for the year	10,812	4,238	-	15,050
At 31 March 2024	65,404	16,951	78,950	161,305
Net book values				
At 31 March 2024	23,506	4,238	-	27,744
At 31 March 2023	19,938	8,474	-	28,412

9. Debtors

	2024	2023
	£	£
Grants & other income receivable	75,591	52,450

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Credit card	2,396	3,303
Other taxes and social security	-	9,317
Other creditors	263	263
Deferred income (see note 11)	39,231	127,284
Accruals and deferred income	17,336	16,754
	59,226	156,921

11. Deferred income

	2024	2023
	£	£
At 1 April 2023	127,284	115,619
Additions in the year	282,954	87,956
Amounts released to income	(449,469)	(330,859)
At 31 March 2024	39,231	127,284

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	£	£	£	£
Fund balances at 31 March 2024 as represented by:				
Tangible fixed assets	-	27,744	-	27,744
Current assets	144,360	47,774	127,218	319,352
Current liabilities	(19,360)	(39,866)	-	(59,226)
	125,000	35,652	127,218	287,870

13. Movements in Funds

	At 1 April 2023	Incoming resources	Outgoing resources	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds:					
Restricted funds	31,728	449,469	(445,545)	-	35,652
Unrestricted funds:					
General Funds	125,000	267,146	(231,435)	(35,711)	125,000
Total unrestricted funds	125,000	267,146	(231,435)	(35,711)	125,000
Designated funds	(91,507)	-	-	35,711	127,218
	156,728	716,615	(676,980)	-	287,870

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

14. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	324,294	(80,533)	243,761

15. Related party transactions

There were no related party transactions in the period under review.

16. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

17. Controlling interest

The charitable company is under the control of the Directors.

18. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

19. Designated Funds

The Company aspires to maintain the balance of unrestricted reserves at a level which ensures that there are sufficient funds to cover six months' running costs and essential programming, should there be a funding shortfall. The board has also approved a designated reserve fund of £127,218 for the Cathedral School Development project and a restricted reserve for committed projects. A detailed reserves policy is available to view on request.

In Your Space Circus Ltd

Northern Ireland - Charity number 103059

Annual return

Charity number: NIC103059
Charity number: XR 78073
Company number: NI 050953

In Your Space Circus Ltd
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

In Your Space Circus Ltd
(A company limited by guarantee)

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In Your Space Circus Ltd
(A company limited by guarantee)

Information

Directors	Iain Max Beer Christina Crouch Eavan Claire King Ross Parkhill Stephen Kelly Cara McLoughlin - Appointed 6th September 2024 Dale Robson - Appointed 6th September 2024
Secretary	Catherine McBride
Charity Number	XR 78073 NIC103059
Company Number	NI 050953
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Registered Office	Waterloo House 44A-48A Waterloo Street Derry BT48 6HF
Bankers	Unity Trust Brindley Place Birmingham B1 2HB
Solicitors	Hasson & Company Solicitors 39/41 Clarendon Street Derry BT48 7ER

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Principal Activity
The principal activity of the company in the year under review is the facilitation of circus, drama and visual arts workshops in schools and community venues across the North West and throughout Ireland.

Directors
The directors serving during the year were as follows;

Iain Max Beer
Christina Crouch
Ross Parkhill
Stephen Kelly
Eavan Claire King
Cara McLoughlin - Appointed 6th September 2024
Dale Robson - Appointed 6th September 2024

Appointment of Directors
At the Annual General Meeting one third of directors resign in rotation and being eligible offer themselves for re-election.

About In Your Space Circus Ltd

Derry-based In Your Space Circus Ltd, is a circus school and street theatre company, which works with artists (local, national and international) with a wide range of skills. We work individually and in collaboration with other organisations and art forms to deliver projects which involve circus skills (juggling, diablo, acrobatics, unicycling, trapeze, stilt-walking, clowning etc.), street theatre, visual arts, music, costume-making, and theatre.

We are one of the most innovative and dynamic arts organisations in Derry and the North-West of Ireland, utilising circus and street theatre as a vehicle for personal, social and community development.

In Your Space Circus Ltd is passionate about Contemporary Circus and Street Theatre. Circus is incredibly exciting, combining high skill with comedy and wonder. Because of the unique ability of circus to support personal, social and community development, it is now being recognised as a powerful tool for change. Street Theatre ensures there are less barriers and more opportunity for audiences who may not ordinarily engage with the arts to feel welcome and valued in their participation.

We pride ourselves on creating (and curating) acts, shows and installations which are unique and provide meaningful engagement. This allows our audiences to escape the challenges of day-to-day life, if only for a moment, and invites them to play and be silly and make memories together.

Our Mission
To unleash the power of circus and street theatre, igniting the imagination and transforming lives and communities.

Our Vision
A vibrant, connected and thriving community where artists, participants and audiences have the space to explore and develop their creative talents through circus, street theatre and play.

Our Values

Circus as a vehicle for social change
We believe in the power that circus and street theatre has in bringing about personal and social change and building vibrant and supportive communities.

Creativity and play
We believe that through creativity and play everyone can flourish and express their unique selves.

Lifelong learning
We believe in using the medium of circus to make sure people can continue to learn throughout their lives.

Inclusion
We are committed to delivering street theatre and circus in highly creative and inclusive ways, ensuring meaningful engagement for everyone, no matter what their age, ability or background.

Collaboration
We are passionate about harnessing creative opportunities and being more effective by working together with others.

Excellence and Innovation
We are committed to ensuring that everything we do and create is of the highest quality and continually innovates and improves.

Our Goals 2024-2028

GOAL 1: Our Home
To ensure we successfully move into the Cathedral School and develop a home which meets the needs of our artists, participants and audiences.

GOAL 2: Performance and Events
To increase the ambition and quality of our performance and producing work.

GOAL 3: Education and Training
To increase progression routes for everyone to have the opportunity to develop circus and street theatre skills at their own level.

GOAL 4: Social Circus Outreach
To harness the power of circus to support the health and wellbeing of people and communities, and encourage them to reach their potential.

GOAL 5: People and Culture
To ensure that we have the right people to support us in achieving our goals, and that they are supported, nurtured, and given opportunities to grow.

Our Commitments 2024-2028

COMMITMENT 1: Communications
To continue to raise our profile locally, nationally and internationally, communicating with a consistent voice and confidence in our brand.

COMMITMENT 2: Finance
To ensure we raise the income we need to achieve our goals and that these resources are managed effectively and transparently.

COMMITMENT 3: Governance
To ensure the governance of In Your Space Circus Ltd reflects the visionary, ambitious and creative ethos of the company and effectively balances creative aspiration with compliance and best practise.

COMMITMENT 4: Change Making
To support the development of advocacy, lobbying and practice in relation to circus and the arts.

COMMITMENT 5: Artistic Excellence
To support the highest quality delivery in circus education and performance while encouraging skills and talent development at all levels of circus.

2023-2024 in Brief

Introduction:
2023-2024 has been another exciting, developmental and highly creative year for In Your Space Circus Ltd. We have had the opportunity to create new work, make significant developments to the Circus School and provide interesting work for local artists. In Your Space Circus Ltd has also managed to strengthen its infrastructure and build resilience through developing the staffing structure, growing income, and building reserves. This has put the Company on an excellent footing for the coming year.

Our Programme for the year
Our circus school and social circus outreach work grew significantly over the period, delivering the following range of programmes:

- Seedlings Circus: weekly classes for age 4-8 years.
- Youth Circus: Weekly classes for age 9-18 years.
- Aspiring Leaders: A progressive pathway programme for youth circus members seeking to work in circus.
- CircAbility: Weekly classes for children with autism.
- Adult Circus: Weekly classes for adults.
- Silver Circus: Classes and programmes for people aged 55 plus.
- Aerial: Weekly aerial classes for ages 4-adult.
- Masterclasses: Specialist classes and programmes delivered by guest trainers and artists.
- General Outreach Circus: workshops for youth, community and school groups across Northern Ireland.
- Circus Together: Good Relations project aimed at schools and community groups.

In total we delivered 774 sessions, reaching 5,400 participants.

We delivered our Festival, Carnival of Colours in Derry City Centre, to an audience of 14,000 across the weekend. This included a broad demographic, with a focus on families, young people and those with limited experience of the arts. We attracted a combination of local people and visitors to the city.

Through our animation and street theatre producing work we delivered 342 performances at events with audiences totalling almost 300,000. Highlights included:

- Development of new work for the Derry Halloween Festival
- A mini-festival package for Spring Carnival
- Creation of new superhero-themed street theatre acts
- Continued collaborative working with Derry Feile, producing the 'The Greatest Show'

Exciting Developments (highlighting just a few of many significant developments)

1. Following on from the development phase during 2022-2023, our work on a major project with University of Ulster, Circusful, the Imperial War Museum and French acrobatic collective 'Compagnie XY' was a highlight of the year. 30 acrobats (local and international) descended upon the city in August 2023 to create and perform After The Rain inside the Guildhall and outdoors in the Guildhall Square. This collaboration marked the 25th Anniversary of the Good Friday Agreement in 2023 and was supported by the Imperial War Museum's 14-18 NOW Legacy Fund.

2. We continued working on the major capital project, fundraising and planning for the move into the Cathedral School, a stunning heritage building located in the Cathedral Quarter area of the city. At the end of the year we secured £600,000 from the Community Ownership Fund - this was a big boost for the project.

3. Circus School developments which included:
- Focusing on quality of existing programmes.
- Growing the training team, including development of the Aspiring Leaders programme.
- Growth of our CircAbility project for children with autism.
- Development of the Silver Circus research project, exploring benefits of circus for people aged 55 plus.
- Engaging in Circus Explored, a collaborative project with six circus schools across the island of Ireland.
- Providing opportunities for participants to participate in exchanges and visits to nurture their passion for circus.

4. Circus School developments which included:
- Restructuring the Central Circus Classes.
- Focusing on quality of existing programmes.
- Growing the training team, including development of the Aspiring Leaders programme.
- Launching our CircAbility project for children with autism and our Silver Circus project for older people.
- Beginning the process of developing OCN accreditation.
- Providing opportunities for participants to participate in exchanges and visits to nurture their passion for circus.
- Developing new connections (locally, nationally and internationally) to strengthen the organisation and its position within the sector.

Funding Review

During 2023-2024 we successfully secured funding and sponsorship from the following bodies.

- Arts Council of Northern Ireland
    - Annual Funding Programme
    - Health and Safety Capital Programme
    - Arts and Older People Programme
    - Commissioning Programme
- Derry City and Strabane District Council
    - Cultural Venues Fund
    - Headline Events
    - Strategic Good Relations Fund
    - Small grants for Culture Night and Good Relations week
- The Community Foundation for Northern Ireland
- The Executive Office
- Esmee Fairbairn

- Arts and Business NI
    - Blueprint Programme
    - Investment Programme
- British Science Association with the Wellcome Trust - Ideas Fund
- Public Health Agency - Clear Project
- The National Lottery Heritage Fund
- The Architectural Heritage Fund
- Halifax Foundation
- Ulster University
- Garfield Weston Foundation

We would like to thank all our funders for supporting In Your Space Circus Ltd this year. The projects and programmes which were funded allowed us to be creative, experimental and to help improve the lives of our participants and audiences.

Structure, Governance and Management

During the period In Your Space Circus Ltd has ensured stability in structure, governance and management. Board meetings have been regular and consistent, and Board sub-groups have met to discuss specific issues and developments.

The Company structure for 2023-2024:

1. Board of Directors.
Responsibility: Governance and strategy accountability for the Company.

2. Company Director
Responsibly: Oversees the development and execution of strategic plans to drive growth and success of the company.

3. Creative Director
Responsibility: Defines and maintains In Your Space Circus Ltd visual brand, ensuring that creative works are created and delivered in line with Company ethos and resonate with our target audiences.

4. Circus Education Director (this role became vacant in June 2023)
Responsibility: Strategic development of the education and training programmes to maintain and grow membership, strengthen our connections with statutory and voluntary providers and increase the company's credentials as an arts training organisation.

5. Admin and Finance Officer
Responsibility: Managing Company finance systems and supporting admin functions.

6. Heritage Project Manager
Responsibility: Managing the Cathedral School development project.

7. Project Coordinator
Responsibility: Coordinating various projects across Circus School activity.

8. Assistant Producer
Responsibility: Supporting events and festivals programming and delivery.

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2024

Conclusion and Looking Forward

We are delighted to have had a creative and successful year in terms of income, participation, audience development and public profile. We are confident that we have demonstrated resilience and sustainability this year while making dynamic strategic decisions around development.

Financial Review

The financial performance is summarised in the enclosed accounts.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- observe methods and principles in the charities SORP(FRS102);
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor's

McGroarty McCafferty & Company are deemed to be reappointed as in accordance with Section 487 (2) of the Companies Act 2006.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 8 November 2024 and signed on its behalf by;

Director CARA MCLOUGHLIN

Director EAVAN CLAIRE KING

Independent auditor's report to the members of In Your Space Circus Ltd

Opinion

We have audited the financial statements of In Your Space Circus Ltd for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;

- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

Based on our understanding of the charitable company the most significant legal and regulatory frameworks that have a direct impact on the financial statements are those relating to the applicable reporting framework, (FRS 102, The Charities Act (Northern Ireland) 2008, The Charities (Accounts and Report) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006) non-compliance may have a material effect on the financial statements. Compliance with these laws and regulations was assessed as part of our procedures.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Mr Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry, BT48 6JX

Date:

In Your Space Circus Ltd
(A company limited by guarantee)

Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2024 Total £	2023 Total £
Incoming Resources						
Grants & Other Income	2.	267,146	449,469	-	716,615	688,577
Total Incoming Resources		267,146	449,469	-	716,615	688,577
Resources Expended						
Direct Charitable Expenditure		212,647	398,209		610,856	476,026
Management & Administration		18,788	47,336	-	66,124	72,410
Total Resources Expended	3.	231,435	445,545	-	676,980	548,436
Net incoming/(outgoing) resources for the year		35,711	3,924	-	39,635	140,141
Total funds brought forward		125,000	31,728	91,507	248,235	108,094
		160,711	35,652	91,507	287,870	248,235
Transfers between funds		(35,711)	-	35,711	-	-
Total funds carried forward	13.	125,000	35,652	127,218	287,870	248,235

All of the above amounts relate to continuing activities.

The company has no recognised gains and losses other than those included in the results above and therefore no seperate statement of recognised gains or losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Balance Sheet
as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	8.		27,744		28,412
Current assets					
Debtors	9.	75,591		52,450	
Cash at bank and in hand		243,761		324,294	
		319,352		376,744	
Creditors: amounts falling due within one year	10.	(59,226)		(156,921)	
Net current assets			260,126		219,823
Net assets	12.		287,870		248,235
Funds	13.				
Restricted funds			35,652		31,728
Unrestricted funds			125,000		125,000
Designated funds	19.		127,218		91,507
Total funds			287,870		248,235

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the board on 8 November 2024 and signed on its behalf by

Director CARA MC LOUGHLIN

Director EAVAN CLAIRE KING

Company Registration No: NI050953

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2024

	Notes	2024 £	2023 £
Net incoming resources for the year		39,635	140,141
Depreciation and impairment		15,050	18,892
(Increase)/Decrease in debtors		(23,141)	6,363
(Decrease)/Increase in creditors		(97,697)	17,759
Net cash (outflow)/inflow from operating activities		(66,153)	183,155
Capital expenditure		(14,380)	(11,775)
(Decrease)/Increase in cash in the year		(80,533)	171,380
Reconciliation of net cash flow to movement in net funds			
(Decrease)/Increase in cash in the year		(80,533)	171,380
Net funds at 1 April 2023		324,294	152,914
Net funds at 31 March 2024	**14**	243,761	324,294

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Waterloo House, 44A-48A Waterloo Street, Derry, BT48 6HF. It is registered as a charity with the Charity Commission Northern Ireland with effect from 11 June 2015.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies were applied to particular categories of income:

Grants and other income are received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

1.3. Resources expended

All expenditure is accounted for on an accrual basis as a liability is incurred and has been classified under headings that aggregrate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	10% straight line
Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period to which the service related to.

1.10. Capital Grants

In line with SORP Capital Grants are released to incoming resources in the Statement of Financial Activities. Capital Grants are released at a rate of 10% on a straight line basis.

1.11. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.12. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affect on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.13. Designated Funds

Designated funds are to ensure that there are adequate funds to cover six months operational and core costs of the charitable company. The designated fund balance at 31st March 2024 is £127,218.

2. Voluntary Income

	2024 Total £	2023 Total £
Restricted Income		
The National Lottery Heritage Fund	70,217	-
Public Health Agency - CLEAR Project	5,000	9,300
Art & Business NI - Blueprint	20,250	5,000
Art & Business NI - Investment Programme	5,500	-
The Community Foundation Northern Ireland	8,286	11,714
Derry City & Strabane District Council	50,530	45,636
Esmee Fairbairn Foundation	10,461	59,374
Architectural Heritage Fund	8,040	-
Garfield Weston Foundation	10,000	-
Halifax Foundation for Northern Ireland	3,560	2,145
Arts Council of Northern Ireland	94,199	111,323
The Executive Office	44,725	42,670
British Science Association	31,176	4,784
University Ulster - Compagnie XY	87,525	33,913
Tourism Northern Ireland	-	5,000
	449,469	330,859
Unrestricted Income		
Performance Fees & Event Income	169,234	229,896
Participant Fees	28,839	32,656
Workshop Income	29,489	37,830
Big Top & Equipment Hire	3,653	18,195
Department of finance	-	26,400
Public Donations	3,837	3,974
Lock-up Rent	4,264	4,100
Deposit Interest	3,519	-
Sponsorship	17,300	3,750
Merchandise Sales	1,011	
University Ulster - Compagnie XY	6,000	-
Covid Job Retention Scheme - Wages grant	-	917
	267,146	357,718
Total Incoming Resources	716,615	688,577

(i) **Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in the futherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Total Resources Expended

Management & Administration	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Rent & Rates	329	18,141	18,470	17,441
Insurance	1,437	4,897	6,334	5,485
Repairs & Renewals	1,367	2,529	3,896	1,957
Printing, Postage & Stationery	295	1,211	1,506	3,620
Office overheads	5,079	2,135	7,214	8,012
Advertising	1,443	-	1,443	1,503
Motor Running Expenses	7,608	143	7,751	8,510
Audit Remuneration	-	3,000	3,000	3,300
Bank Charges	982	-	982	815
Governance & Training	-	230	230	2,875
Bad Debts	248	-	248	-
Depreciation Charge	-	15,050	15,050	18,892
	18,788	47,336	66,124	72,410

Direct Charitable Expenditure	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Wages & Salaries	14,936	121,480	136,416	124,104
Freelance Expenses	115,640	-	115,640	146,001
Materials & Event Costs	18,294	15,399	33,693	26,404
Circus School	15,923	23,058	38,981	29,480
Circus Outreach Expenses	22,156	11,112	33,268	35,595
Carnival of Colours Expenses	12,225	28,346	40,571	36,450
Cirability Expenses	320	5,385	5,705	10,507
Good Relations Expenses	922	25,199	26,121	32,597
Artist Development Expenses	1,821	1,911	3,732	1,763
Aspiring Leaders Expenses	992	6,273	7,265	3,443
University of Ulster Expenses	8,188	66,174	74,362	17,627
Rethink Expenses	-	-	-	438
Cathedral School Expenses	130	49,496	49,626	2,400
Silver Circus Expenses	175	27,482	27,657	9,217
Circus Explored Expenses	-	5,014	5,014	-
Circus Play Together Expenses	260	1,420	1,680	-
Joe Deiffenbacher Workshop	665	10,460	11,125	-
	212,647	398,209	610,856	476,026
Total Expenditure	**231,435**	**445,545**	**676,980**	**548,436**

4. Net incoming resources for the year

	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	15,050	18,892
Auditor's remuneration	3,000	3,300

5. Auditors' remuneration

The auditor's remuneration amounts to an audit fee of £3,000 (2023 - £3,300).

6. Employees

	2024	2023
	£	£
Wages and salaries	128,909	119,790
Pension costs	7,507	5,101
	136,416	124,891

No employee received emoluments of more than £60,000 (2023 : Nil).

The directors' neither received nor waived any emoluments during the year (2023: Nil).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Average employees	6	4

7. Taxation

As a charity, In Your Space Circus Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Notes to financial statements for the year ended 31 March 2024

8. Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	74,530	21,189	78,950	174,669
Additions	14,380	-	-	14,380
At 31 March 2024	88,910	21,189	78,950	189,049
Depreciation				
At 1 April 2023	54,592	12,713	78,950	146,255
Charge for the year	10,812	4,238	-	15,050
At 31 March 2024	65,404	16,951	78,950	161,305
Net book values				
At 31 March 2024	23,506	4,238	-	27,744
At 31 March 2023	19,938	8,474	-	28,412

9. Debtors

	2024	2023
	£	£
Grants & other income receivable	75,591	52,450

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Credit card	2,396	3,303
Other taxes and social security	-	9,317
Other creditors	263	263
Deferred income (see note 11)	39,231	127,284
Accruals and deferred income	17,336	16,754
	59,226	156,921

11. Deferred income

	2024	2023
	£	£
At 1 April 2023	127,284	115,619
Additions in the year	282,954	87,956
Amounts released to income	(449,469)	(330,859)
At 31 March 2024	39,231	127,284

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	£	£	£	£
Fund balances at 31 March 2024 as represented by:				
Tangible fixed assets	-	27,744	-	27,744
Current assets	144,360	47,774	127,218	319,352
Current liabilities	(19,360)	(39,866)	-	(59,226)
	125,000	35,652	127,218	287,870

13. Movements in Funds

	At 1 April 2023	Incoming resources	Outgoing resources	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds:					
Restricted funds	31,728	449,469	(445,545)	-	35,652
Unrestricted funds:					
General Funds	125,000	267,146	(231,435)	(35,711)	125,000
Total unrestricted funds	125,000	267,146	(231,435)	(35,711)	125,000
Designated funds	(91,507)	-	-	35,711	127,218
	156,728	716,615	(676,980)	-	287,870

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

14. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	324,294	(80,533)	243,761

15. Related party transactions

There were no related party transactions in the period under review.

16. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

17. Controlling interest

The charitable company is under the control of the Directors.

18. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

19. Designated Funds

The Company aspires to maintain the balance of unrestricted reserves at a level which ensures that there are sufficient funds to cover six months' running costs and essential programming, should there be a funding shortfall. The board has also approved a designated reserve fund of £127,218 for the Cathedral School Development project and a restricted reserve for committed projects. A detailed reserves policy is available to view on request.

In Your Space Circus Ltd

Northern Ireland - Charity number 103059

Accounts

Charity number: NIC103059
Charity number: XR 78073
Company number: NI 050953

In Your Space Circus Ltd
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2023

In Your Space Circus Ltd
(A company limited by guarantee)

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In Your Space Circus Ltd
(A company limited by guarantee)

Information

Directors	Iain Max Beer Christina Crouch Eavan Claire King Ross Parkhill Stephen Kelly
Secretary	Catherine McBride
Charity Number	XR 78073 NIC103059
Company Number	NI 050953
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Registered Office	Waterloo House 44A-48A Waterloo Street Derry BT48 6HF
Bankers	Unity Trust Brindley Place Birmingham B1 2HB
Solicitors	Hasson & Company Solicitors 39/41 Clarendon Street Derry BT48 7ER

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal Activity
The principal activity of the company in the year under review is the facilitation of circus, drama and visual arts workshops in schools and community venues across the North West and throughout Ireland.

Directors
The directors serving during the year were as follows;

Iain Max Beer
Christina Crouch
Ross Parkhill
Stephen Kelly
Eavan Claire King

Appointment of Directors
At the Annual General Meeting one third of directors resign in rotation and being eligible offer themselves for re-election.

About In Your Space Circus Ltd

Derry-based In Your Space Circus Ltd, is a circus school and street theatre company, which works with artists (local, national and international) with a wide range of skills. We work individually and in collaboration with other organisations and art forms to deliver projects which involve circus skills (juggling, diablo, acrobatics, unicycling, trapeze, stilt-walking, clowning etc.), street theatre, visual arts, music, costume-making, and theatre.

We are one of the most innovative and dynamic arts organisations in Derry and the North-West of Ireland, utilising circus and street theatre as a vehicle for personal, social and community development.

In Your Space Circus Ltd is passionate about Contemporary Circus and Street Theatre. Circus is incredibly exciting, combining high skill with comedy and wonder. Because of the unique ability of circus to support personal, social and community development, it is now being recognised as a powerful tool for change. Street Theatre ensures there are less barriers and more opportunity for audiences who may not ordinarily engage with the arts to feel welcome and valued in their participation.

We pride ourselves on creating (and curating) acts, shows and installations which are unique and provide meaningful engagement. This allows our audiences to escape the challenges of day-to-day life, if only for a moment, and invites them to play and be silly and make memories together.

Our Mission
To unleash the power of circus and street theatre, igniting the imagination and transforming lives and communities.

Our Vision
A vibrant, connected and thriving community where artists, participants and audiences have the space to explore and develop their creative talents through circus, street theatre and play.

Our Values
Circus as a vehicle for social change
We believe in the power that circus and street theatre has in bringing about personal and social change and building vibrant and supportive communities.

Creativity and play
We believe that through creativity and play everyone can flourish and express their unique selves.

Lifelong learning
We believe in using the medium of circus to make sure people can continue to learn throughout their lives.

Inclusion
We are committed to delivering street theatre and circus in highly creative and inclusive ways, ensuring meaningful engagement for everyone, no matter what their age, ability or background.

Collaboration
We are passionate about harnessing creative opportunities and being more effective by working together with others.

Excellence and Innovation
We are committed to ensuring that everything we do and create is of the highest quality and continually innovates and improves.

Our Goals 2023-2027

GOAL 1: Our Home
To ensure we successfully move into the Cathedral School and develop a home which meets the needs of our artists, participants and audiences.

GOAL 2: Performance and Events
To increase the ambition and quality of our performance and producing work.

GOAL 3: Education and Training
To increase progression routes for everyone to have the opportunity to develop circus and street theatre skills at their own level.

GOAL 4: Social Circus Outreach
To harness the power of circus to support the health and wellbeing of people and communities, and encourage them to reach their potential.

GOAL 5: People and Culture
To ensure that we have the right people to support us in achieving our goals, and that they are supported, nurtured, and given opportunities to grow.

Our Commitments 2023-2027

COMMITMENT 1: Communications
To continue to raise our profile locally, nationally and internationally, communicating with a consistent voice and confidence in our brand.

COMMITMENT 2: Finance
To ensure we raise the income we need to achieve our goals and that these resources are managed effectively and transparently.

COMMITMENT 3: Governance
To ensure the governance of In Your Space Circus Ltd reflects the visionary, ambitious and creative ethos of the company and effectively balances creative aspiration with compliance and best practise.

COMMITMENT 4: Change Making
To support the development of advocacy, lobbying and practice in relation to circus and the arts.

COMMITMENT 5: Artistic Excellence
To support the highest quality delivery in circus education and performance while encouraging skills and talent development at all levels of circus.

2022-2023 in Brief

Introduction:
2022-2023 has been an exciting, developmental and highly creative year for In Your Space Circus. We have had the opportunity to create new work, make significant developments to the Circus School and provide interesting work for local artists. Following the impacts of the Covid-19 pandemic, In Your Space Circus Ltd has also managed to strengthen its infrastructure through improving the staffing structure, growing income, and building reserves. This has put the Company on an excellent footing for the coming year.

Our Programme for the year
Our circus school and social circus outreach work grew significantly over the period, delivering the following range of programmes:

- Peas in a Pod: weekly classes for toddlers and pre-school aged children
- Seedlings Circus: weekly classes for age 4-8 years
- Youth Circus: Weekly classes for age 9-18 years
- Aspiring Leaders: A developmental programme for youth circus members seeking to work in circus
- CircAbility: Weekly classes for children with autism
- Adult Circus: Weekly classes for adults
- Silver Circus: Classes and programmes for people aged 55 plus
- Aerial: Weekly aerial classes for ages 4-adult
- Masterclasses: Specialist classes and programmes delivered by guest trainers and artists
- General Outreach Circus: workshops for youth, community and school groups across Northern Ireland
- Circus Together: Good Relations project aimed at schools and community groups.

In total we delivered 747 sessions, reaching 4,447 participants.

We delivered our Festival, Carnival of Colours in Derry City Centre, to an audience of 15,919 across the weekend. This included a broad demographic, with a focus on families, young people and those with limited experience of the arts. We also reached a good mix of local people and visitors to the city.

Through our animation and street theatre producing work we delivered 378 performances at events with audiences totalling almost 350,000. Highlights included:

- Development of new work for the Foyle Maritime Festival
- Continued collaborative working with Derry Feile, producing the Ice Cream Carnival
- A sell out show developed for Derry Halloween
- Commissioning and delivery of 3 new characters for Nerve Centre's Our Place if Space project, which was part of the Unboxed Festival
- Beginning of the development of a new immersive street theatre tour of the City

Exciting Developments (highlighting just a few of many significant developments)

1. The most significant development in the period was obtaining an 'agreement to lease' for the Cathedral School, a stunning heritage building located in the Cathedral Quarter area of the city. The building requires a major capital development programme but has the potential to be a huge milestone in the life of the organisation.

2. We worked on a major project with University of Ulster, Circusful, the Imperial War Museum and French acrobatic collective 'Compagnie XY'. 20 acrobats descended upon the city in September 2022, sharing intimate moments with people on the streets of Derry before culminating in a performance of 'Les Voyages' in St Columb's Park. This element of the project served as research into Derry and its people; ultimately the project will involve creation of a new performance, in collaboration with Northern Ireland-based artists, to mark the 25th Anniversary of the Good Friday Agreement in 2023-2024.

3. Signing an agreement with Equity, reinforcing our position as a Company paying appropriate fees and providing fair and equitable conditions for artists. IYSC is the first arts organisation in the Northwest, and the first ever circus organisation, to sign the Equity Agreement.

4. Circus School developments which included:
Restructuring the Central Circus Classes.
- Focusing on quality of existing programmes.
- Growing the training team, including development of the Aspiring Leaders programme.
- Launching our CircAbility project for children with autism and our Silver Circus project for older people.
- Beginning the process of developing OCN accreditation.
- Providing opportunities for participants to participate in exchanges and visits to nurture their passion for circus.
- Developing new connections (locally, nationally and internationally) to strengthen the organisation and its position within the sector.

Funding Review

During 2022-2023 we successfully secured funding and sponsorship from the following bodies.
- Arts Council of Northern Ireland
    - Annual Funding Programme
    - Health and Safety Capital Programme
    - Arts and Older People Programme
- Derry City and Strabane District Council
    - Cultural Venues Fund
    - Headline Events
    - Good Relations Fund
    - Small grants for Culture Night and Good Relations week
- Community Foundation for Northern Ireland
    - Keadue Foundation
    - Co-op Fund
- The Executive Office

- Esmee Fairbairn
- Arts and Business NI - Blueprint Programme
- British Science Association with the Wellcome Trust - Ideas Fund
- Public Health Agency - Clear Project
- Tourism NI
- Halifax Foundation
- Ulster University

We would like to thank all our funders for supporting IYSC this year. The projects and programmes which were funded allowed us to be creative, experimental and to help improve the lives of our participants and audiences.

Structure, Governance and Management

During the period In Your Space Circus has ensured stability in structure, governance and management. Board meetings have been regular and consistent, and Board sub-groups have met to discuss specific issues and developments.

The Company structure for 2022-2023:

1. Board of Directors.
2. Company Director: Line-Managing all employees.
3. Creative Director: Supervising the freelance artist team.
4. Circus Education Director: Supervising the freelance training team.
5. Admin and Finance Officer: Managing Company finance systems and supporting admin functions.
6. Freelance Project Coordinators: Coordinating various projects across Circus School activity.

Conclusion and Looking Forward

We are delighted to have had a creative and successful year in terms of income, participation, audience development and public profile. We are confident that we have demonstrated resilience and sustainability this year while making dynamic strategic decisions around development.

Financial Review

The financial performance is summarised in the enclosed accounts.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- observe methods and principles in the charities SORP(FRS102);
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2023

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

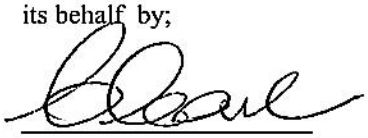
In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

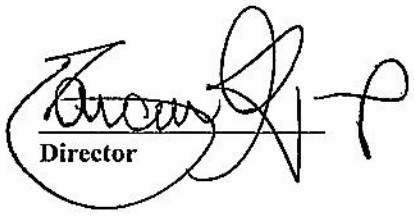
Auditor's
McGroarty McCafferty & Company are deemed to be reappointed as in accordance with Section 487 (2) of the Companies Act 2006.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 24 November 2023 and signed on its behalf by;



Director



Director

Independent auditor's report to the members of In Your Space Circus Ltd

Opinion

We have audited the financial statements of In Your Space Circus Ltd for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;

- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland)2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Mr Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry, BT48 6JX

Date: 24 November 2023

In Your Space Circus Ltd
(A company limited by guarantee)

Statement of financial activities
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2023 Total £	2022 Total £
Incoming resources						
Grants & Other Income	2.	357,718	330,859	-	688,577	499,992
Total incoming resources		357,718	330,859	-	688,577	499,992
Resources expended						
Direct Charitable Expenditure		214,726	261,300		476,026	438,203
Management & Administration		15,485	56,925	-	72,410	60,010
Total resources expended	3.	230,211	318,225	-	548,436	498,213
Net incoming/(outgoing) resources for the year		127,507	12,634	-	140,141	1,779
Total funds brought forward		89,000	19,094	-	108,094	106,315
		216,507	31,728	-	248,235	108,094
Transfers between funds		(91,507)	-	91,507	-	-
Total funds carried forward	13.	125,000	31,728	91,507	248,235	108,094

All of the above amounts relate to continuing activities.

The company has no recognised gains and losses other than those included in the results above and therefore no seperate statement of recognised gains or losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Balance sheet
as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	8.		28,412		35,529
Current assets					
Debtors	9.	52,450		58,813	
Cash at bank and in hand		324,294		152,914	
		376,744		211,727	
Creditors: amounts falling due within one year	10.	(156,921)		(139,162)	
Net current assets			219,823		72,565
Net assets	12.		248,235		108,094
Funds	13.				
Restricted funds			31,728		19,094
Unrestricted funds			125,000		89,000
Designated funds	19.		91,507		-
Total funds			248,235		108,094

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the board on 24 November 2023 and signed on its behalf by

Director **Director**

Company Registration No: NI050953

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2023

	Notes	2023 £	2022 £
Net incoming/(outgoing) resources for the year		140,141	1,779
Depreciation and impairment		18,892	22,487
Decrease in debtors		6,363	9,511
Increase in creditors		17,759	70,461
Net cash inflow from operating activities		183,155	104,238
Capital expenditure		(11,775)	-
Increase in cash in the year		171,380	104,238
Reconciliation of net cash flow to movement in net funds			
Increase in cash in the year		171,380	104,238
Net funds at 1 April 2022		152,914	48,676
Net funds at 31 March 2023	**14**	324,294	152,914

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Waterloo House, 44A-48A Waterloo Street, Derry, BT48 6HF.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies were applied to particular categories of income:

Grants and other income are received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

1.3. Resources expended

All expenditure is accounted for on an accrual basis as a liability is incurred and has been classified under headings that aggregrate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	10% straight line
Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period in which the related service is provided.

1.10. Capital Grants

In line with SORP Capital Grants are released to incoming resources in the Statement of Financial Activities. Capital Grants are released at a rate of 10% on a straight line basis.

1.11. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary Income

	2023 Total £	2022 Total £
Restricted Income		
Ilex	-	4,034
Public Health Agency - CLEAR Project	9,300	6,700
Art & Business NI	5,000	600
The Community Foundation Northern Ireland	11,714	-
Derry City & Strabane District Council	45,636	52,330
Esmee Fairbairn Foundation	59,374	16,190
Community Relations Council	-	4,757
Halifax Foundation for Northern Ireland	2,145	3,355
Arts Council of Northern Ireland	111,323	63,064
The Executive Office	42,670	-
British Science Association	4,784	-
University Ulster	33,913	-
Education Authority	-	7,602
Department for Communities	-	19,456
Tourism Northern Ireland	5,000	20,000
	330,859	198,088
Unrestricted Income		
Performance Fees & Event Income	229,896	232,735
Participant Fees	32,656	11,268
Workshop Income	37,830	39,739
Big Top & Equipment Hire	18,195	10,682
Department of finance	26,400	-
Public Donations	3,974	2,431
Lock-up rent	4,100	4,675
Deposit interest	917	-
Sponsorship	3,750	-
Covid Job Retention Scheme - Wages grant	-	374
	357,718	301,904
Total Incoming Resources	688,577	499,992

(i) **Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in the futherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Total Resources Expended

Management & Administration	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Rent & Rates	758	16,683	17,441	14,927
Insurance	4,935	550	5,485	5,068
Repairs & Renewals	903	1,054	1,957	5,039
Printing, Postage & Stationery	454	3,166	3,620	322
Office overheads	4,863	3,149	8,012	4,650
Advertising	1,503	-	1,503	1,619
Motor Running Expenses	1,254	7,256	8,510	2,978
Accountancy	-	-	-	1,500
Audit Remuneration	-	3,300	3,300	-
Bank Charges	815	-	815	506
Governance & Training	-	2,875	2,875	914
Depreciation Charge	-	18,892	18,892	22,487
	15,485	56,925	72,410	60,010

Direct Charitable Expenditure	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Wages & Salaries	11,339	112,765	124,104	99,692
Freelance Expenses	146,001	-	146,001	185,582
Materials & Event Costs	16,243	10,161	26,404	30,421
Circus School	8,820	20,660	29,480	16,143
Circus Outreach Expenses	26,535	9,060	35,595	105,059
Carnival of Colours Expenses	1,631	34,819	36,450	-
Cirability Expenses	757	9,750	10,507	-
Good Relations Expenses	233	32,364	32,597	-
Artist Development Expenses	557	1,206	1,763	1,240
Community Fund Expenses	-	-	-	66
Aspiring Leaders Expenses	445	2,998	3,443	-
University of Ulster Expenses	1,727	15,900	17,627	-
Rethink Expenses	438	-	438	-
Cathedral School Expenses	-	2,400	2,400	-
Silver Circus Expenses	-	9,217	9,217	-
	214,726	261,300	476,026	438,203
Total Expenditure	**230,211**	**318,225**	**548,436**	**498,213**

4. Net incoming/(outgoing) resources for the year

	2023	2022
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	18,892	22,487
Auditor's remuneration	3,300	-

5. Auditors' remuneration

The auditor's remuneration amounts to an audit fee of £3,300 (2022 - Nil).

6. Employees

	2023	2022
	£	£
Wages and salaries	119,003	95,378
Pension costs	5,101	4,314
	124,104	99,692

No employee received emoluments of more than £60,000 (2022 : Nil).

The directors' neither received nor waived any emoluments during the year (2022: Nil).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Average employees	4	4

7. Taxation

As a charity, In Your Space Circus Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2022	62,754	21,189	78,950	162,893
Additions	11,775	-	-	11,775
At 31 March 2023	74,529	21,189	78,950	174,668
Depreciation				
At 1 April 2022	41,883	8,476	77,005	127,364
Charge for the year	12,709	4,238	1,945	18,892
At 31 March 2023	54,592	12,714	78,950	146,256
Net book values				
At 31 March 2023	19,937	8,475	-	28,412
At 31 March 2022	20,871	12,713	1,946	35,529

9. Debtors

	2023 £	2022 £
Grants & other income receivable	52,450	58,813

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Credit card	3,303	1,209
Other taxes and social security	9,317	7,148
Other creditors	263	3,688
Deferred income (see note 11)	127,284	115,619
Accruals and deferred income	16,754	11,498
	156,921	139,162

11. Deferred income

	2023	2022
	£	£
At 1 April 2022	115,619	43,843
Additions in the year	87,956	305,364
Amounts released to income	(330,859)	(233,588)
At 31 March 2023	127,284	115,619

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	£	£	£	£
Fund balances at 31 March 2023 as represented by:				
Tangible fixed assets	-	28,412	-	28,412
Current assets	144,624	140,613	91,507	376,744
Current liabilities	(19,624)	(137,297)	-	(156,921)
	125,000	31,728	91,507	248,235

13. Movements in Funds

	At 1 April 2022	Incoming resources	Outgoing resources	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted funds:					
Restricted funds	19,094	330,859	(318,225)	-	31,728
Unrestricted funds:					
General Funds	89,000	357,718	(230,211)	(91,507)	125,000
Total unrestricted funds	89,000	357,718	(230,211)	(91,507)	125,000
Designated funds	-	-	-	91,507	91,507
	108,094	688,577	(548,436)	-	248,235

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

14. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	152,914	171,380	324,294

15. Related party transactions

There were no related part transactions in the year under review.

16. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

17. Controlling interest

The charitable company is under the control of the Directors.

18. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.

19. Designated Funds

The Company aspires to maintain the balance of unrestricted reserves at a level which ensures that there are sufficient funds to cover six months' running costs and essential programming, should there be a funding shortfall. The board has also approved a designated reserve fund of £91,507 for the Cathedral School Development project and a restricted reserve for committed projects. A detailed reserves policy is available to view on request.

In Your Space Circus Ltd

Northern Ireland - Charity number 103059

Annual report

Charity number: NIC103059
Charity number: XR 78073
Company number: NI 050953

In Your Space Circus Ltd
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2023

In Your Space Circus Ltd
(A company limited by guarantee)

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In Your Space Circus Ltd
(A company limited by guarantee)

Information

Directors	Iain Max Beer Christina Crouch Eavan Claire King Ross Parkhill Stephen Kelly
Secretary	Catherine McBride
Charity Number	XR 78073 NIC103059
Company Number	NI 050953
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Registered Office	Waterloo House 44A-48A Waterloo Street Derry BT48 6HF
Bankers	Unity Trust Brindley Place Birmingham B1 2HB
Solicitors	Hasson & Company Solicitors 39/41 Clarendon Street Derry BT48 7ER

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal Activity
The principal activity of the company in the year under review is the facilitation of circus, drama and visual arts workshops in schools and community venues across the North West and throughout Ireland.

Directors
The directors serving during the year were as follows;

Iain Max Beer
Christina Crouch
Ross Parkhill
Stephen Kelly
Eavan Claire King

Appointment of Directors
At the Annual General Meeting one third of directors resign in rotation and being eligible offer themselves for re-election.

About In Your Space Circus Ltd

Derry-based In Your Space Circus Ltd, is a circus school and street theatre company, which works with artists (local, national and international) with a wide range of skills. We work individually and in collaboration with other organisations and art forms to deliver projects which involve circus skills (juggling, diablo, acrobatics, unicycling, trapeze, stilt-walking, clowning etc.), street theatre, visual arts, music, costume-making, and theatre.

We are one of the most innovative and dynamic arts organisations in Derry and the North-West of Ireland, utilising circus and street theatre as a vehicle for personal, social and community development.

In Your Space Circus Ltd is passionate about Contemporary Circus and Street Theatre. Circus is incredibly exciting, combining high skill with comedy and wonder. Because of the unique ability of circus to support personal, social and community development, it is now being recognised as a powerful tool for change. Street Theatre ensures there are less barriers and more opportunity for audiences who may not ordinarily engage with the arts to feel welcome and valued in their participation.

We pride ourselves on creating (and curating) acts, shows and installations which are unique and provide meaningful engagement. This allows our audiences to escape the challenges of day-to-day life, if only for a moment, and invites them to play and be silly and make memories together.

Our Mission
To unleash the power of circus and street theatre, igniting the imagination and transforming lives and communities.

Our Vision
A vibrant, connected and thriving community where artists, participants and audiences have the space to explore and develop their creative talents through circus, street theatre and play.

Our Values
Circus as a vehicle for social change
We believe in the power that circus and street theatre has in bringing about personal and social change and building vibrant and supportive communities.

Creativity and play
We believe that through creativity and play everyone can flourish and express their unique selves.

Lifelong learning
We believe in using the medium of circus to make sure people can continue to learn throughout their lives.

Inclusion
We are committed to delivering street theatre and circus in highly creative and inclusive ways, ensuring meaningful engagement for everyone, no matter what their age, ability or background.

Collaboration
We are passionate about harnessing creative opportunities and being more effective by working together with others.

Excellence and Innovation
We are committed to ensuring that everything we do and create is of the highest quality and continually innovates and improves.

Our Goals 2023-2027

GOAL 1: Our Home
To ensure we successfully move into the Cathedral School and develop a home which meets the needs of our artists, participants and audiences.

GOAL 2: Performance and Events
To increase the ambition and quality of our performance and producing work.

GOAL 3: Education and Training
To increase progression routes for everyone to have the opportunity to develop circus and street theatre skills at their own level.

GOAL 4: Social Circus Outreach
To harness the power of circus to support the health and wellbeing of people and communities, and encourage them to reach their potential.

GOAL 5: People and Culture
To ensure that we have the right people to support us in achieving our goals, and that they are supported, nurtured, and given opportunities to grow.

Our Commitments 2023-2027

COMMITMENT 1: Communications
To continue to raise our profile locally, nationally and internationally, communicating with a consistent voice and confidence in our brand.

COMMITMENT 2: Finance
To ensure we raise the income we need to achieve our goals and that these resources are managed effectively and transparently.

COMMITMENT 3: Governance
To ensure the governance of In Your Space Circus Ltd reflects the visionary, ambitious and creative ethos of the company and effectively balances creative aspiration with compliance and best practise.

COMMITMENT 4: Change Making
To support the development of advocacy, lobbying and practice in relation to circus and the arts.

COMMITMENT 5: Artistic Excellence
To support the highest quality delivery in circus education and performance while encouraging skills and talent development at all levels of circus.

2022-2023 in Brief

Introduction:
2022-2023 has been an exciting, developmental and highly creative year for In Your Space Circus. We have had the opportunity to create new work, make significant developments to the Circus School and provide interesting work for local artists. Following the impacts of the Covid-19 pandemic, In Your Space Circus Ltd has also managed to strengthen its infrastructure through improving the staffing structure, growing income, and building reserves. This has put the Company on an excellent footing for the coming year.

Our Programme for the year
Our circus school and social circus outreach work grew significantly over the period, delivering the following range of programmes:

- Peas in a Pod: weekly classes for toddlers and pre-school aged children
- Seedlings Circus: weekly classes for age 4-8 years
- Youth Circus: Weekly classes for age 9-18 years
- Aspiring Leaders: A developmental programme for youth circus members seeking to work in circus
- CircAbility: Weekly classes for children with autism
- Adult Circus: Weekly classes for adults
- Silver Circus: Classes and programmes for people aged 55 plus
- Aerial: Weekly aerial classes for ages 4-adult
- Masterclasses: Specialist classes and programmes delivered by guest trainers and artists
- General Outreach Circus: workshops for youth, community and school groups across Northern Ireland
- Circus Together: Good Relations project aimed at schools and community groups.

In total we delivered 747 sessions, reaching 4,447 participants.

We delivered our Festival, Carnival of Colours in Derry City Centre, to an audience of 15,919 across the weekend. This included a broad demographic, with a focus on families, young people and those with limited experience of the arts. We also reached a good mix of local people and visitors to the city.

Through our animation and street theatre producing work we delivered 378 performances at events with audiences totalling almost 350,000. Highlights included:

- Development of new work for the Foyle Maritime Festival
- Continued collaborative working with Derry Feile, producing the Ice Cream Carnival
- A sell out show developed for Derry Halloween
- Commissioning and delivery of 3 new characters for Nerve Centre's Our Place if Space project, which was part of the Unboxed Festival
- Beginning of the development of a new immersive street theatre tour of the City

Exciting Developments (highlighting just a few of many significant developments)

1. The most significant development in the period was obtaining an 'agreement to lease' for the Cathedral School, a stunning heritage building located in the Cathedral Quarter area of the city. The building requires a major capital development programme but has the potential to be a huge milestone in the life of the organisation.

2. We worked on a major project with University of Ulster, Circusful, the Imperial War Museum and French acrobatic collective 'Compagnie XY'. 20 acrobats descended upon the city in September 2022, sharing intimate moments with people on the streets of Derry before culminating in a performance of 'Les Voyages' in St Columb's Park. This element of the project served as research into Derry and its people; ultimately the project will involve creation of a new performance, in collaboration with Northern Ireland-based artists, to mark the 25th Anniversary of the Good Friday Agreement in 2023-2024.

3. Signing an agreement with Equity, reinforcing our position as a Company paying appropriate fees and providing fair and equitable conditions for artists. IYSC is the first arts organisation in the Northwest, and the first ever circus organisation, to sign the Equity Agreement.

4. Circus School developments which included:
Restructuring the Central Circus Classes.
- Focusing on quality of existing programmes.
- Growing the training team, including development of the Aspiring Leaders programme.
- Launching our CircAbility project for children with autism and our Silver Circus project for older people.
- Beginning the process of developing OCN accreditation.
- Providing opportunities for participants to participate in exchanges and visits to nurture their passion for circus.
- Developing new connections (locally, nationally and internationally) to strengthen the organisation and its position within the sector.

Funding Review

During 2022-2023 we successfully secured funding and sponsorship from the following bodies.
- Arts Council of Northern Ireland
    - Annual Funding Programme
    - Health and Safety Capital Programme
    - Arts and Older People Programme
- Derry City and Strabane District Council
    - Cultural Venues Fund
    - Headline Events
    - Good Relations Fund
    - Small grants for Culture Night and Good Relations week
- Community Foundation for Northern Ireland
    - Keadue Foundation
    - Co-op Fund
- The Executive Office

- Esmee Fairbairn
- Arts and Business NI - Blueprint Programme
- British Science Association with the Wellcome Trust - Ideas Fund
- Public Health Agency - Clear Project
- Tourism NI
- Halifax Foundation
- Ulster University

We would like to thank all our funders for supporting IYSC this year. The projects and programmes which were funded allowed us to be creative, experimental and to help improve the lives of our participants and audiences.

Structure, Governance and Management

During the period In Your Space Circus has ensured stability in structure, governance and management. Board meetings have been regular and consistent, and Board sub-groups have met to discuss specific issues and developments.

The Company structure for 2022-2023:

1. Board of Directors.
2. Company Director: Line-Managing all employees.
3. Creative Director: Supervising the freelance artist team.
4. Circus Education Director: Supervising the freelance training team.
5. Admin and Finance Officer: Managing Company finance systems and supporting admin functions.
6. Freelance Project Coordinators: Coordinating various projects across Circus School activity.

Conclusion and Looking Forward

We are delighted to have had a creative and successful year in terms of income, participation, audience development and public profile. We are confident that we have demonstrated resilience and sustainability this year while making dynamic strategic decisions around development.

Financial Review

The financial performance is summarised in the enclosed accounts.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- observe methods and principles in the charities SORP(FRS102);
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2023

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

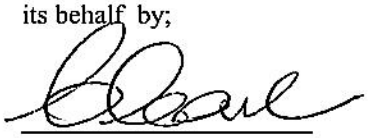
In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

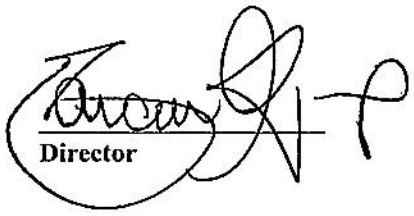
Auditor's
McGroarty McCafferty & Company are deemed to be reappointed as in accordance with Section 487 (2) of the Companies Act 2006.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 24 November 2023 and signed on its behalf by;



Director



Director

Independent auditor's report to the members of In Your Space Circus Ltd

Opinion

We have audited the financial statements of In Your Space Circus Ltd for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;

- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland)2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Mr Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry, BT48 6JX

Date: 24 November 2023

In Your Space Circus Ltd
(A company limited by guarantee)

Statement of financial activities
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2023 Total £	2022 Total £
Incoming resources						
Grants & Other Income	2.	357,718	330,859	-	688,577	499,992
Total incoming resources		357,718	330,859	-	688,577	499,992
Resources expended						
Direct Charitable Expenditure		214,726	261,300		476,026	438,203
Management & Administration		15,485	56,925	-	72,410	60,010
Total resources expended	3.	230,211	318,225	-	548,436	498,213
Net incoming/(outgoing) resources for the year		127,507	12,634	-	140,141	1,779
Total funds brought forward		89,000	19,094	-	108,094	106,315
		216,507	31,728	-	248,235	108,094
Transfers between funds		(91,507)	-	91,507	-	-
Total funds carried forward	13.	125,000	31,728	91,507	248,235	108,094

All of the above amounts relate to continuing activities.

The company has no recognised gains and losses other than those included in the results above and therefore no seperate statement of recognised gains or losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Balance sheet
as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	8.		28,412		35,529
Current assets					
Debtors	9.	52,450		58,813	
Cash at bank and in hand		324,294		152,914	
		376,744		211,727	
Creditors: amounts falling due within one year	10.	(156,921)		(139,162)	
Net current assets			219,823		72,565
Net assets	12.		248,235		108,094
Funds	13.				
Restricted funds			31,728		19,094
Unrestricted funds			125,000		89,000
Designated funds	19.		91,507		-
Total funds			248,235		108,094

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the board on 24 November 2023 and signed on its behalf by

Director **Director**

Company Registration No: NI050953

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2023

	Notes	2023 £	2022 £
Net incoming/(outgoing) resources for the year		140,141	1,779
Depreciation and impairment		18,892	22,487
Decrease in debtors		6,363	9,511
Increase in creditors		17,759	70,461
Net cash inflow from operating activities		183,155	104,238
Capital expenditure		(11,775)	-
Increase in cash in the year		171,380	104,238
Reconciliation of net cash flow to movement in net funds			
Increase in cash in the year		171,380	104,238
Net funds at 1 April 2022		152,914	48,676
Net funds at 31 March 2023	**14**	324,294	152,914

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Waterloo House, 44A-48A Waterloo Street, Derry, BT48 6HF.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies were applied to particular categories of income:

Grants and other income are received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

1.3. Resources expended

All expenditure is accounted for on an accrual basis as a liability is incurred and has been classified under headings that aggregrate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	10% straight line
Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period in which the related service is provided.

1.10. Capital Grants

In line with SORP Capital Grants are released to incoming resources in the Statement of Financial Activities. Capital Grants are released at a rate of 10% on a straight line basis.

1.11. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary Income

	2023 Total £	2022 Total £
Restricted Income		
Ilex	-	4,034
Public Health Agency - CLEAR Project	9,300	6,700
Art & Business NI	5,000	600
The Community Foundation Northern Ireland	11,714	-
Derry City & Strabane District Council	45,636	52,330
Esmee Fairbairn Foundation	59,374	16,190
Community Relations Council	-	4,757
Halifax Foundation for Northern Ireland	2,145	3,355
Arts Council of Northern Ireland	111,323	63,064
The Executive Office	42,670	-
British Science Association	4,784	-
University Ulster	33,913	-
Education Authority	-	7,602
Department for Communities	-	19,456
Tourism Northern Ireland	5,000	20,000
	330,859	198,088
Unrestricted Income		
Performance Fees & Event Income	229,896	232,735
Participant Fees	32,656	11,268
Workshop Income	37,830	39,739
Big Top & Equipment Hire	18,195	10,682
Department of finance	26,400	-
Public Donations	3,974	2,431
Lock-up rent	4,100	4,675
Deposit interest	917	-
Sponsorship	3,750	-
Covid Job Retention Scheme - Wages grant	-	374
	357,718	301,904
Total Incoming Resources	688,577	499,992

(i) **Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in the futherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Total Resources Expended

Management & Administration	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Rent & Rates	758	16,683	17,441	14,927
Insurance	4,935	550	5,485	5,068
Repairs & Renewals	903	1,054	1,957	5,039
Printing, Postage & Stationery	454	3,166	3,620	322
Office overheads	4,863	3,149	8,012	4,650
Advertising	1,503	-	1,503	1,619
Motor Running Expenses	1,254	7,256	8,510	2,978
Accountancy	-	-	-	1,500
Audit Remuneration	-	3,300	3,300	-
Bank Charges	815	-	815	506
Governance & Training	-	2,875	2,875	914
Depreciation Charge	-	18,892	18,892	22,487
	15,485	56,925	72,410	60,010

Direct Charitable Expenditure	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Wages & Salaries	11,339	112,765	124,104	99,692
Freelance Expenses	146,001	-	146,001	185,582
Materials & Event Costs	16,243	10,161	26,404	30,421
Circus School	8,820	20,660	29,480	16,143
Circus Outreach Expenses	26,535	9,060	35,595	105,059
Carnival of Colours Expenses	1,631	34,819	36,450	-
Cirability Expenses	757	9,750	10,507	-
Good Relations Expenses	233	32,364	32,597	-
Artist Development Expenses	557	1,206	1,763	1,240
Community Fund Expenses	-	-	-	66
Aspiring Leaders Expenses	445	2,998	3,443	-
University of Ulster Expenses	1,727	15,900	17,627	-
Rethink Expenses	438	-	438	-
Cathedral School Expenses	-	2,400	2,400	-
Silver Circus Expenses	-	9,217	9,217	-
	214,726	261,300	476,026	438,203
Total Expenditure	**230,211**	**318,225**	**548,436**	**498,213**

4. Net incoming/(outgoing) resources for the year

	2023	2022
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	18,892	22,487
Auditor's remuneration	3,300	-

5. Auditors' remuneration

The auditor's remuneration amounts to an audit fee of £3,300 (2022 - Nil).

6. Employees

	2023	2022
	£	£
Wages and salaries	119,003	95,378
Pension costs	5,101	4,314
	124,104	99,692

No employee received emoluments of more than £60,000 (2022 : Nil).

The directors' neither received nor waived any emoluments during the year (2022: Nil).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Average employees	4	4

7. Taxation

As a charity, In Your Space Circus Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2022	62,754	21,189	78,950	162,893
Additions	11,775	-	-	11,775
At 31 March 2023	74,529	21,189	78,950	174,668
Depreciation				
At 1 April 2022	41,883	8,476	77,005	127,364
Charge for the year	12,709	4,238	1,945	18,892
At 31 March 2023	54,592	12,714	78,950	146,256
Net book values				
At 31 March 2023	19,937	8,475	-	28,412
At 31 March 2022	20,871	12,713	1,946	35,529

9. Debtors

	2023 £	2022 £
Grants & other income receivable	52,450	58,813

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Credit card	3,303	1,209
Other taxes and social security	9,317	7,148
Other creditors	263	3,688
Deferred income (see note 11)	127,284	115,619
Accruals and deferred income	16,754	11,498
	156,921	139,162

11. Deferred income

	2023	2022
	£	£
At 1 April 2022	115,619	43,843
Additions in the year	87,956	305,364
Amounts released to income	(330,859)	(233,588)
At 31 March 2023	127,284	115,619

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	£	£	£	£
Fund balances at 31 March 2023 as represented by:				
Tangible fixed assets	-	28,412	-	28,412
Current assets	144,624	140,613	91,507	376,744
Current liabilities	(19,624)	(137,297)	-	(156,921)
	125,000	31,728	91,507	248,235

13. Movements in Funds

	At 1 April 2022	Incoming resources	Outgoing resources	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted funds:					
Restricted funds	19,094	330,859	(318,225)	-	31,728
Unrestricted funds:					
General Funds	89,000	357,718	(230,211)	(91,507)	125,000
Total unrestricted funds	89,000	357,718	(230,211)	(91,507)	125,000
Designated funds	-	-	-	91,507	91,507
	108,094	688,577	(548,436)	-	248,235

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

14. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	152,914	171,380	324,294

15. Related party transactions

There were no related part transactions in the year under review.

16. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

17. Controlling interest

The charitable company is under the control of the Directors.

18. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.

19. Designated Funds

The Company aspires to maintain the balance of unrestricted reserves at a level which ensures that there are sufficient funds to cover six months' running costs and essential programming, should there be a funding shortfall. The board has also approved a designated reserve fund of £91,507 for the Cathedral School Development project and a restricted reserve for committed projects. A detailed reserves policy is available to view on request.

In Your Space Circus Ltd

Northern Ireland - Charity number 103059

Annual return

Charity number: NIC103059
Charity number: XR 78073
Company number: NI 050953

In Your Space Circus Ltd
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2023

In Your Space Circus Ltd
(A company limited by guarantee)

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In Your Space Circus Ltd
(A company limited by guarantee)

Information

Directors	Iain Max Beer Christina Crouch Eavan Claire King Ross Parkhill Stephen Kelly
Secretary	Catherine McBride
Charity Number	XR 78073 NIC103059
Company Number	NI 050953
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Registered Office	Waterloo House 44A-48A Waterloo Street Derry BT48 6HF
Bankers	Unity Trust Brindley Place Birmingham B1 2HB
Solicitors	Hasson & Company Solicitors 39/41 Clarendon Street Derry BT48 7ER

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal Activity
The principal activity of the company in the year under review is the facilitation of circus, drama and visual arts workshops in schools and community venues across the North West and throughout Ireland.

Directors
The directors serving during the year were as follows;

Iain Max Beer
Christina Crouch
Ross Parkhill
Stephen Kelly
Eavan Claire King

Appointment of Directors
At the Annual General Meeting one third of directors resign in rotation and being eligible offer themselves for re-election.

About In Your Space Circus Ltd

Derry-based In Your Space Circus Ltd, is a circus school and street theatre company, which works with artists (local, national and international) with a wide range of skills. We work individually and in collaboration with other organisations and art forms to deliver projects which involve circus skills (juggling, diablo, acrobatics, unicycling, trapeze, stilt-walking, clowning etc.), street theatre, visual arts, music, costume-making, and theatre.

We are one of the most innovative and dynamic arts organisations in Derry and the North-West of Ireland, utilising circus and street theatre as a vehicle for personal, social and community development.

In Your Space Circus Ltd is passionate about Contemporary Circus and Street Theatre. Circus is incredibly exciting, combining high skill with comedy and wonder. Because of the unique ability of circus to support personal, social and community development, it is now being recognised as a powerful tool for change. Street Theatre ensures there are less barriers and more opportunity for audiences who may not ordinarily engage with the arts to feel welcome and valued in their participation.

We pride ourselves on creating (and curating) acts, shows and installations which are unique and provide meaningful engagement. This allows our audiences to escape the challenges of day-to-day life, if only for a moment, and invites them to play and be silly and make memories together.

Our Mission
To unleash the power of circus and street theatre, igniting the imagination and transforming lives and communities.

Our Vision
A vibrant, connected and thriving community where artists, participants and audiences have the space to explore and develop their creative talents through circus, street theatre and play.

Our Values
Circus as a vehicle for social change
We believe in the power that circus and street theatre has in bringing about personal and social change and building vibrant and supportive communities.

Creativity and play
We believe that through creativity and play everyone can flourish and express their unique selves.

Lifelong learning
We believe in using the medium of circus to make sure people can continue to learn throughout their lives.

Inclusion
We are committed to delivering street theatre and circus in highly creative and inclusive ways, ensuring meaningful engagement for everyone, no matter what their age, ability or background.

Collaboration
We are passionate about harnessing creative opportunities and being more effective by working together with others.

Excellence and Innovation
We are committed to ensuring that everything we do and create is of the highest quality and continually innovates and improves.

Our Goals 2023-2027

GOAL 1: Our Home
To ensure we successfully move into the Cathedral School and develop a home which meets the needs of our artists, participants and audiences.

GOAL 2: Performance and Events
To increase the ambition and quality of our performance and producing work.

GOAL 3: Education and Training
To increase progression routes for everyone to have the opportunity to develop circus and street theatre skills at their own level.

GOAL 4: Social Circus Outreach
To harness the power of circus to support the health and wellbeing of people and communities, and encourage them to reach their potential.

GOAL 5: People and Culture
To ensure that we have the right people to support us in achieving our goals, and that they are supported, nurtured, and given opportunities to grow.

Our Commitments 2023-2027

COMMITMENT 1: Communications
To continue to raise our profile locally, nationally and internationally, communicating with a consistent voice and confidence in our brand.

COMMITMENT 2: Finance
To ensure we raise the income we need to achieve our goals and that these resources are managed effectively and transparently.

COMMITMENT 3: Governance
To ensure the governance of In Your Space Circus Ltd reflects the visionary, ambitious and creative ethos of the company and effectively balances creative aspiration with compliance and best practise.

COMMITMENT 4: Change Making
To support the development of advocacy, lobbying and practice in relation to circus and the arts.

COMMITMENT 5: Artistic Excellence
To support the highest quality delivery in circus education and performance while encouraging skills and talent development at all levels of circus.

2022-2023 in Brief

Introduction:
2022-2023 has been an exciting, developmental and highly creative year for In Your Space Circus. We have had the opportunity to create new work, make significant developments to the Circus School and provide interesting work for local artists. Following the impacts of the Covid-19 pandemic, In Your Space Circus Ltd has also managed to strengthen its infrastructure through improving the staffing structure, growing income, and building reserves. This has put the Company on an excellent footing for the coming year.

Our Programme for the year
Our circus school and social circus outreach work grew significantly over the period, delivering the following range of programmes:

- Peas in a Pod: weekly classes for toddlers and pre-school aged children
- Seedlings Circus: weekly classes for age 4-8 years
- Youth Circus: Weekly classes for age 9-18 years
- Aspiring Leaders: A developmental programme for youth circus members seeking to work in circus
- CircAbility: Weekly classes for children with autism
- Adult Circus: Weekly classes for adults
- Silver Circus: Classes and programmes for people aged 55 plus
- Aerial: Weekly aerial classes for ages 4-adult
- Masterclasses: Specialist classes and programmes delivered by guest trainers and artists
- General Outreach Circus: workshops for youth, community and school groups across Northern Ireland
- Circus Together: Good Relations project aimed at schools and community groups.

In total we delivered 747 sessions, reaching 4,447 participants.

We delivered our Festival, Carnival of Colours in Derry City Centre, to an audience of 15,919 across the weekend. This included a broad demographic, with a focus on families, young people and those with limited experience of the arts. We also reached a good mix of local people and visitors to the city.

Through our animation and street theatre producing work we delivered 378 performances at events with audiences totalling almost 350,000. Highlights included:

- Development of new work for the Foyle Maritime Festival
- Continued collaborative working with Derry Feile, producing the Ice Cream Carnival
- A sell out show developed for Derry Halloween
- Commissioning and delivery of 3 new characters for Nerve Centre's Our Place if Space project, which was part of the Unboxed Festival
- Beginning of the development of a new immersive street theatre tour of the City

Exciting Developments (highlighting just a few of many significant developments)

1. The most significant development in the period was obtaining an 'agreement to lease' for the Cathedral School, a stunning heritage building located in the Cathedral Quarter area of the city. The building requires a major capital development programme but has the potential to be a huge milestone in the life of the organisation.

2. We worked on a major project with University of Ulster, Circusful, the Imperial War Museum and French acrobatic collective 'Compagnie XY'. 20 acrobats descended upon the city in September 2022, sharing intimate moments with people on the streets of Derry before culminating in a performance of 'Les Voyages' in St Columb's Park. This element of the project served as research into Derry and its people; ultimately the project will involve creation of a new performance, in collaboration with Northern Ireland-based artists, to mark the 25th Anniversary of the Good Friday Agreement in 2023-2024.

3. Signing an agreement with Equity, reinforcing our position as a Company paying appropriate fees and providing fair and equitable conditions for artists. IYSC is the first arts organisation in the Northwest, and the first ever circus organisation, to sign the Equity Agreement.

4. Circus School developments which included:
Restructuring the Central Circus Classes.
- Focusing on quality of existing programmes.
- Growing the training team, including development of the Aspiring Leaders programme.
- Launching our CircAbility project for children with autism and our Silver Circus project for older people.
- Beginning the process of developing OCN accreditation.
- Providing opportunities for participants to participate in exchanges and visits to nurture their passion for circus.
- Developing new connections (locally, nationally and internationally) to strengthen the organisation and its position within the sector.

Funding Review

During 2022-2023 we successfully secured funding and sponsorship from the following bodies.
- Arts Council of Northern Ireland
    - Annual Funding Programme
    - Health and Safety Capital Programme
    - Arts and Older People Programme
- Derry City and Strabane District Council
    - Cultural Venues Fund
    - Headline Events
    - Good Relations Fund
    - Small grants for Culture Night and Good Relations week
- Community Foundation for Northern Ireland
    - Keadue Foundation
    - Co-op Fund
- The Executive Office

- Esmee Fairbairn
- Arts and Business NI - Blueprint Programme
- British Science Association with the Wellcome Trust - Ideas Fund
- Public Health Agency - Clear Project
- Tourism NI
- Halifax Foundation
- Ulster University

We would like to thank all our funders for supporting IYSC this year. The projects and programmes which were funded allowed us to be creative, experimental and to help improve the lives of our participants and audiences.

Structure, Governance and Management

During the period In Your Space Circus has ensured stability in structure, governance and management. Board meetings have been regular and consistent, and Board sub-groups have met to discuss specific issues and developments.

The Company structure for 2022-2023:

1. Board of Directors.
2. Company Director: Line-Managing all employees.
3. Creative Director: Supervising the freelance artist team.
4. Circus Education Director: Supervising the freelance training team.
5. Admin and Finance Officer: Managing Company finance systems and supporting admin functions.
6. Freelance Project Coordinators: Coordinating various projects across Circus School activity.

Conclusion and Looking Forward

We are delighted to have had a creative and successful year in terms of income, participation, audience development and public profile. We are confident that we have demonstrated resilience and sustainability this year while making dynamic strategic decisions around development.

Financial Review

The financial performance is summarised in the enclosed accounts.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- observe methods and principles in the charities SORP(FRS102);
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2023

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

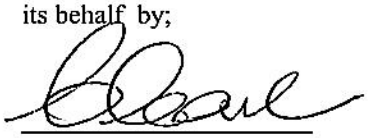
In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

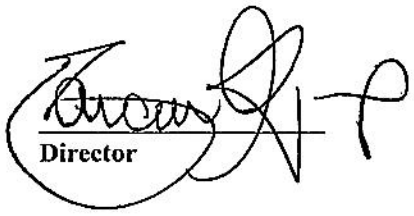
Auditor's
McGroarty McCafferty & Company are deemed to be reappointed as in accordance with Section 487 (2) of the Companies Act 2006.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 24 November 2023 and signed on its behalf by;



Director



Director

Independent auditor's report to the members of In Your Space Circus Ltd

Opinion

We have audited the financial statements of In Your Space Circus Ltd for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;

- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland)2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Mr Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry, BT48 6JX

Date: 24 November 2023

In Your Space Circus Ltd
(A company limited by guarantee)

Statement of financial activities
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2023 Total £	2022 Total £
Incoming resources						
Grants & Other Income	2.	357,718	330,859	-	688,577	499,992
Total incoming resources		357,718	330,859	-	688,577	499,992
Resources expended						
Direct Charitable Expenditure		214,726	261,300		476,026	438,203
Management & Administration		15,485	56,925	-	72,410	60,010
Total resources expended	3.	230,211	318,225	-	548,436	498,213
Net incoming/(outgoing) resources for the year		127,507	12,634	-	140,141	1,779
Total funds brought forward		89,000	19,094	-	108,094	106,315
		216,507	31,728	-	248,235	108,094
Transfers between funds		(91,507)	-	91,507	-	-
Total funds carried forward	13.	125,000	31,728	91,507	248,235	108,094

All of the above amounts relate to continuing activities.

The company has no recognised gains and losses other than those included in the results above and therefore no seperate statement of recognised gains or losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Balance sheet
as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	8.		28,412		35,529
Current assets					
Debtors	9.	52,450		58,813	
Cash at bank and in hand		324,294		152,914	
		376,744		211,727	
Creditors: amounts falling due within one year	10.	(156,921)		(139,162)	
Net current assets			219,823		72,565
Net assets	12.		248,235		108,094
Funds	13.				
Restricted funds			31,728		19,094
Unrestricted funds			125,000		89,000
Designated funds	19.		91,507		-
Total funds			248,235		108,094

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the board on 24 November 2023 and signed on its behalf by

Director **Director**

Company Registration No: NI050953

The notes on pages 15 to 22 form an integral part of these financial statements.

In Your Space Circus Ltd
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2023

	Notes	2023 £	2022 £
Net incoming/(outgoing) resources for the year		140,141	1,779
Depreciation and impairment		18,892	22,487
Decrease in debtors		6,363	9,511
Increase in creditors		17,759	70,461
Net cash inflow from operating activities		183,155	104,238
Capital expenditure		(11,775)	-
Increase in cash in the year		171,380	104,238
Reconciliation of net cash flow to movement in net funds			
Increase in cash in the year		171,380	104,238
Net funds at 1 April 2022		152,914	48,676
Net funds at 31 March 2023	**14**	324,294	152,914

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Waterloo House, 44A-48A Waterloo Street, Derry, BT48 6HF.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies were applied to particular categories of income:

Grants and other income are received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

1.3. Resources expended

All expenditure is accounted for on an accrual basis as a liability is incurred and has been classified under headings that aggregrate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	10% straight line
Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period in which the related service is provided.

1.10. Capital Grants

In line with SORP Capital Grants are released to incoming resources in the Statement of Financial Activities. Capital Grants are released at a rate of 10% on a straight line basis.

1.11. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary Income

	2023 Total £	2022 Total £
Restricted Income		
Ilex	-	4,034
Public Health Agency - CLEAR Project	9,300	6,700
Art & Business NI	5,000	600
The Community Foundation Northern Ireland	11,714	-
Derry City & Strabane District Council	45,636	52,330
Esmee Fairbairn Foundation	59,374	16,190
Community Relations Council	-	4,757
Halifax Foundation for Northern Ireland	2,145	3,355
Arts Council of Northern Ireland	111,323	63,064
The Executive Office	42,670	-
British Science Association	4,784	-
University Ulster	33,913	-
Education Authority	-	7,602
Department for Communities	-	19,456
Tourism Northern Ireland	5,000	20,000
	330,859	198,088
Unrestricted Income		
Performance Fees & Event Income	229,896	232,735
Participant Fees	32,656	11,268
Workshop Income	37,830	39,739
Big Top & Equipment Hire	18,195	10,682
Department of finance	26,400	-
Public Donations	3,974	2,431
Lock-up rent	4,100	4,675
Deposit interest	917	-
Sponsorship	3,750	-
Covid Job Retention Scheme - Wages grant	-	374
	357,718	301,904
Total Incoming Resources	688,577	499,992

(i) **Restricted Funds**

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in the futherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Total Resources Expended

Management & Administration	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Rent & Rates	758	16,683	17,441	14,927
Insurance	4,935	550	5,485	5,068
Repairs & Renewals	903	1,054	1,957	5,039
Printing, Postage & Stationery	454	3,166	3,620	322
Office overheads	4,863	3,149	8,012	4,650
Advertising	1,503	-	1,503	1,619
Motor Running Expenses	1,254	7,256	8,510	2,978
Accountancy	-	-	-	1,500
Audit Remuneration	-	3,300	3,300	-
Bank Charges	815	-	815	506
Governance & Training	-	2,875	2,875	914
Depreciation Charge	-	18,892	18,892	22,487
	15,485	56,925	72,410	60,010

Direct Charitable Expenditure	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Wages & Salaries	11,339	112,765	124,104	99,692
Freelance Expenses	146,001	-	146,001	185,582
Materials & Event Costs	16,243	10,161	26,404	30,421
Circus School	8,820	20,660	29,480	16,143
Circus Outreach Expenses	26,535	9,060	35,595	105,059
Carnival of Colours Expenses	1,631	34,819	36,450	-
Cirability Expenses	757	9,750	10,507	-
Good Relations Expenses	233	32,364	32,597	-
Artist Development Expenses	557	1,206	1,763	1,240
Community Fund Expenses	-	-	-	66
Aspiring Leaders Expenses	445	2,998	3,443	-
University of Ulster Expenses	1,727	15,900	17,627	-
Rethink Expenses	438	-	438	-
Cathedral School Expenses	-	2,400	2,400	-
Silver Circus Expenses	-	9,217	9,217	-
	214,726	261,300	476,026	438,203
Total Expenditure	**230,211**	**318,225**	**548,436**	**498,213**

4. Net incoming/(outgoing) resources for the year

	2023	2022
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	18,892	22,487
Auditor's remuneration	3,300	-

5. Auditors' remuneration

The auditor's remuneration amounts to an audit fee of £3,300 (2022 - Nil).

6. Employees

	2023	2022
	£	£
Wages and salaries	119,003	95,378
Pension costs	5,101	4,314
	124,104	99,692

No employee received emoluments of more than £60,000 (2022 : Nil).

The directors' neither received nor waived any emoluments during the year (2022: Nil).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Average employees	4	4

7. Taxation

As a charity, In Your Space Circus Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2022	62,754	21,189	78,950	162,893
Additions	11,775	-	-	11,775
At 31 March 2023	74,529	21,189	78,950	174,668
Depreciation				
At 1 April 2022	41,883	8,476	77,005	127,364
Charge for the year	12,709	4,238	1,945	18,892
At 31 March 2023	54,592	12,714	78,950	146,256
Net book values				
At 31 March 2023	19,937	8,475	-	28,412
At 31 March 2022	20,871	12,713	1,946	35,529

9. Debtors

	2023 £	2022 £
Grants & other income receivable	52,450	58,813

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Credit card	3,303	1,209
Other taxes and social security	9,317	7,148
Other creditors	263	3,688
Deferred income (see note 11)	127,284	115,619
Accruals and deferred income	16,754	11,498
	156,921	139,162

11. Deferred income

	2023	2022
	£	£
At 1 April 2022	115,619	43,843
Additions in the year	87,956	305,364
Amounts released to income	(330,859)	(233,588)
At 31 March 2023	127,284	115,619

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	Total funds
	£	£	£	£
Fund balances at 31 March 2023 as represented by:				
Tangible fixed assets	-	28,412	-	28,412
Current assets	144,624	140,613	91,507	376,744
Current liabilities	(19,624)	(137,297)	-	(156,921)
	125,000	31,728	91,507	248,235

13. Movements in Funds

	At 1 April 2022	Incoming resources	Outgoing resources	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted funds:					
Restricted funds	19,094	330,859	(318,225)	-	31,728
Unrestricted funds:					
General Funds	89,000	357,718	(230,211)	(91,507)	125,000
Total unrestricted funds	89,000	357,718	(230,211)	(91,507)	125,000
Designated funds	-	-	-	91,507	91,507
	108,094	688,577	(548,436)	-	248,235

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

14. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	152,914	171,380	324,294

15. Related party transactions

There were no related part transactions in the year under review.

16. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

17. Controlling interest

The charitable company is under the control of the Directors.

18. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.

19. Designated Funds

The Company aspires to maintain the balance of unrestricted reserves at a level which ensures that there are sufficient funds to cover six months' running costs and essential programming, should there be a funding shortfall. The board has also approved a designated reserve fund of £91,507 for the Cathedral School Development project and a restricted reserve for committed projects. A detailed reserves policy is available to view on request.