

Company Number: NI019360
Charity Number: NIC103043

Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2023

Daly Park & Company Ltd
Chartered Accountants and Registered Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Shankill (Lurgan) Community Projects
(A company limited by guarantee, not having a share capital)
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TRUSTEES' AND OTHER INFORMATION

Trustees	Thomas McCorry Sydney Cairns (resigned 9/5/23) Wilson Freeburn James Joseph Nelson
Charity Number in Northern Ireland	NIC103043
Company Number	NI019360
Registered Office and Principal Address	Mount Zion House Edward Street Lurgan Craigavon Co. Armagh BT66 6DB Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Bankers	Bank of Ireland 13 Market Street Lurgan Co. Armagh Northern Ireland
Solicitors	Peter Murphy Solicitors Ltd 28 Church Place Lurgan Co. Armagh BT66 6EU Northern Ireland

Shankill (Lurgan) Community Projects

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Shankill (Lurgan) Community Projects present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

Reserves Policy

The trustees have confirmed £25,000 as the level of free reserves that the charity aims to have on an ongoing basis and are working towards this target through a series of measures introduced in the current financial year and with plans already underway for the next financial year. The trustees believe this level of free reserves is essential to enable the charity to provide its activities for the foreseeable future. This reserve policy is an integral part of the charity's planning, budget and forecasts.

Financial Results

At the end of the financial year the company has assets of £926,780 (2022 - £987,596) and liabilities of £80,417 (2022 - £191,122). The net assets of the company have increased by £49,889.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Thomas McCorry
Sydney Cairns (Resigned 9/5/23)
Wilson Freeburn
James Joseph Nelson

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Our Achievement and Accomplishments

Preparing an annual report provides a time for reflection, an opportunity to look back over the previous year revisiting areas of success and reconsidering areas of challenge. It also helps us to look to the future and consider what it is we need to do to keep moving forward. There is quotation that says "Moving on is a process, moving *forward* is a choice. There's a slight difference between the two – moving on is letting things happen, *moving forward* is making things happen."

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In the year end March 2023 SLCP continued through another difficult year especially with the rising costs of Gas and Electricity along with price increases for materials etc.

Organisations within Mt. Zion House also have struggled with increases but still remain and are committed to serving the community.



SLCP are delighted that our partner Action Cancer have continued to bring its therapeutic support services to Mt Zion House and in supporting this much needed service in our area we continue to offer them the use of 2 rooms at no cost as a thank you for their work.

Complementary therapy can help reduce anxiety and stress, improve sleep patterns and aid relaxation. It can also teach coping skills to help deal with what's happening. Any adult or child who has had a cancer diagnosis themselves or has been affected through a close relative's diagnosis can avail of this free service.

Counselling continues to be a vital service especially after the Covid pandemic and with the continuing cost of living crisis and the effect it is having on the community. With our qualified counsellors they can offer their clients a safe and confidential service within Mt. Zion House either face to face or via zoom.

One of our anchor tenants continue to offer an advice service along with tribunals to all those who are struggling with the cost of living crisis, debt, benefits etc. and are fully booked on a daily basis.

Community workshops continued throughout the year along with Mental Health support groups as demand continues within our community.

S.L.C.P were able to provide a green space and partner with Praxis Care a tenant. With the help and dedication of their clients all suffering with Mental Health issues a community garden was developed. We hope throughout the year ahead to be able to further develop the remaining green space, enabling us to offer this facility as a safe place for our community to enjoy.

We have sought funding to replace windows, enhance our green space and maintain our building ensuring it is fit for purpose for years to come.

As Mount Zion House is a Community Hub, we continue to provide office and workshop space to the voluntary/community sector/and small enterprises. We look forward to welcoming two new tenants in June 2023.

We still have no doubt that we will face challenges in the next year, but we will rise to whatever is ahead so that we remain a community hub to support both our tenants and the community.

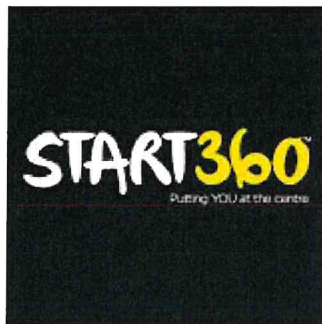
Shankill (Lurgan) Community Projects

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None of the achievements above would be possible without the support of our directors, and company accountant. Without their knowledge and commitment Shankill (Lurgan) Community Projects would be unable to provide the much needed services required within the community.

S.L.C.P look forward to welcoming new members to the Management Board as some existing members are now retiring after years of dedication to our organisation.

OUR COMMUNITY PARTNERS



AND MANY OTHER GROUPS WITHIN MT. ZION HOUSE

Shankill (Lurgan) Community Projects

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Big Thanks to our Funders

At Mount Zion House we have always striven to adopt an approach of income self-generation in order to continue supporting the local community.

We would like to thank the following funder.

ARMAGH BANBRIDGE & CRAIGAVON BOROUGH COUNCIL

Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped the charity purposes and provide a benefit to beneficiaries.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Shankill (Lurgan) Community Projects subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 19 May 2023 and signed on its behalf by:



Thomas McCorry
Trustee



James Joseph Nelson
Trustee

Shankill (Lurgan) Community Projects

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Shankill (Lurgan) Community Projects for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 19 May 2023 and signed on its behalf by:


Thomas McCorry
Trustee


James Joseph Nelson
Trustee

Shankill (Lurgan) Community Projects

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SHANKILL (LURGAN) COMMUNITY PROJECTS

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

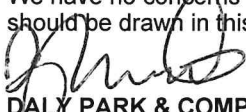
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants and Registered Auditors

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

Date: 19 May 2023

Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Incoming Resources							
Voluntary Income	3.1	10,589	8,400	18,989	28,260	69,840	98,100
Activities for generating funds	3.2	132,199	-	132,199	98,815	-	98,815
Other income	3.3	82,758	-	82,758	-	-	-
Total incoming resources		225,546	8,400	233,946	127,075	69,840	196,915
Resources Expended							
Charitable activities	4.1	175,657	8,400	184,057	185,583	-	185,583
Net incoming/outgoing resources before transfers		49,889	-	49,889	(58,508)	69,840	11,332
Gross transfers between funds		-	-	-	120,043	(120,043)	-
Net movement in funds for the financial year		49,889	-	49,889	61,535	(50,203)	11,332
Reconciliation of funds							
Balances brought forward at 1 April 2022	13	796,474	-	796,474	734,939	50,203	785,142
Balances carried forward at 31 March 2023		846,363	-	846,363	796,474	-	796,474

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Shankill (Lurgan) Community Projects

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Company Number: NI019360

BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	8	918,853	963,496
Current Assets			
Debtors	9	7,927	24,083
Cash at bank and in hand		-	17
		7,927	24,100
Creditors: Amounts falling due within one year	10	(57,091)	(112,494)
Net Current Liabilities		(49,164)	(88,394)
Total Assets less Current Liabilities		869,689	875,102
Creditors			
Amounts falling due after more than one year	11	(23,326)	(78,628)
Net Assets		846,363	796,474
Funds			
General fund (unrestricted)		846,363	796,474
Total funds	13	846,363	796,474

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

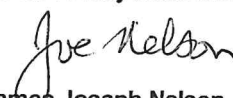
The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 19 May 2023 and signed on its behalf by


Thomas McCorry
Trustee


James Joseph Nelson
Trustee

Shankill (Lurgan) Community Projects

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Shankill (Lurgan) Community Projects is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Mount Zion House, Edward Street, Lurgan, Craigavon, Co. Armagh, BT66 6DB, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- Various
Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Shankill (Lurgan) Community Projects

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME				
3.1	DONATIONS AND LEGACIES			2023	2022
		Unrestricted Funds	Restricted Funds	£	£
		£	£		
	Gifts & Donations	10,589	-	10,589	3,456
	Grants Received	-	8,400	8,400	94,644
		<u>10,589</u>	<u>8,400</u>	<u>18,989</u>	<u>98,100</u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Income from charitable activities	132,199	-	132,199	98,815
		<u>132,199</u>	<u>-</u>	<u>132,199</u>	<u>98,815</u>
3.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Other income	82,758	-	82,758	-
		<u>82,758</u>	<u>-</u>	<u>82,758</u>	<u>-</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023
		£	£	£	£
	Cost of charitable activities	-	184,057	-	184,057
		<u>-</u>	<u>184,057</u>	<u>-</u>	<u>185,583</u>
5.	NET INCOMING RESOURCES			2023	2022
				£	£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			34,001	33,343
	Independent Examiner's remuneration:				
	- independent examination services			1,803	2,928
	Grants receivable received			-	(24,804)
				<u>-</u>	<u>(24,804)</u>
6.	INVESTMENT AND OTHER INCOME			2023	2022
				£	£
	COVID Support Grants			-	24,804
				<u>-</u>	<u>24,804</u>

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Employees	-	1

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	3,127	5,610

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2022	1,424,246	75,457	195,884	1,600	1,697,187
Additions	6,600	-	-	-	6,600
Disposals	(33,083)	-	-	-	(33,083)
At 31 March 2023	1,397,763	75,457	195,884	1,600	1,670,704
Depreciation					
At 1 April 2022	470,570	67,993	193,528	1,600	733,691
Charge for the financial year	30,152	1,866	1,983	-	34,001
On disposals	(15,841)	-	-	-	(15,841)
At 31 March 2023	484,881	69,859	195,511	1,600	751,851
Net book value					
At 31 March 2023	912,882	5,598	373	-	918,853
At 31 March 2022	953,676	7,464	2,356	-	963,496

9. DEBTORS

	2023 £	2022 £
Trade debtors	1,710	21,233
Prepayments and accrued income	6,217	2,850
	7,927	24,083

Shankill (Lurgan) Community Projects

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

10. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Bank overdrafts	19,817	16,898
Bank loan	10,644	26,172
Trade creditors	19,543	52,316
Taxation and social security costs	191	61
Other creditors	-	1,772
Accruals and deferred income	6,896	15,275
	<u>57,091</u>	<u>112,494</u>

All charges registered in Companies House at the balance sheet date have been satisfied at the date of signature of these financial statements.

11. CREDITORS	2023	2022
Amounts falling due after more than one year	£	£
Bank loan	<u>23,326</u>	<u>78,628</u>
Repayable in one year or less, or on demand (Note 10)	30,461	43,070
Repayable between one and two years	10,644	26,172
Repayable between two and five years	12,682	52,456
	<u>53,787</u>	<u>121,698</u>

12. RESERVES	2023	2022
	£	£
At 1 April 2022	796,474	785,142
Surplus for the financial year	49,889	11,332
At 31 March 2023	<u>846,363</u>	<u>796,474</u>

13. FUNDS	Unrestricted	Total
13.1 RECONCILIATION OF MOVEMENT IN FUNDS	Funds	Funds
	£	£
At 1 April 2021	734,939	785,142
Movement during the financial year	61,535	11,332
At 31 March 2022	796,474	796,474
Movement during the financial year	49,889	52,393
At 31 March 2023	<u>846,363</u>	<u>848,867</u>

Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Other Restricted Funds	-	8,400	8,400	-	-
Unrestricted funds					
Unrestricted General	796,474	225,546	175,657	-	846,363
Total funds	796,474	233,946	184,057	-	846,363

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Long-term liabilities £	Total £
Unrestricted general funds	918,853	7,927	(57,091)	(23,326)	846,363
	918,853	7,927	(57,091)	(23,326)	846,363

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.