

# Shankill (Lurgan) Community Projects Limited

Northern Ireland · Charity number 103043

## Details

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Known as	SLCP or Mount Zion House
Status	Received
Registered	2015-10-22
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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**Address** Shankill (Lurgan)Community Projects  
Mount Zion House  
Edward Street  
Lurgan  
Craigavon  
BT66 6db  
BT66 6DB

**Phone** 028 38324680

**Website** [www.mzhouse.org](http://www.mzhouse.org)

## Activities

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**Purposes:** The Company's objects are specifically restricted to the promotion of community development, the preservation and protection of health, and the relief of poverty, in the Craigavon and Lurgan areas in particular but not exclusively ("hereinafter called the "area of benefit").

**What the charity does:** The prevention or relief of poverty, The advancement of health or the saving of lives, The advancement of citizenship or community development

**How the charity works:** Community development, Community enterprise, Counselling/support, Education/training

**Who the charity helps:** General public, Men, Mental health, Older people, Specific areas of deprivation, Unemployed/low income, Voluntary and community sector, Volunteers, Women

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£168,543	£169,184	£0	0

## Trustees

Name	Role	Appointed
Joe Nelson		
Mr Tommie Mccorry		
Mr Wilson Freeburn		

**Shankill (Lurgan) Community Projects Limited**

Northern Ireland - Charity number 103043

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# Accounts

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Company Registration Number: NI019360  
Charity Number: NIC103043

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 March 2025**

Daly Park & Company Ltd  
Chartered Accountants  
4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
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**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Thomas McCorry Wilson Freeburn James Joseph Nelson
<b>Charity Number in Northern Ireland</b>	NIC103043
<b>Company Registration Number</b>	NI019360
<b>Registered Office</b>	Mount Zion House Edward Street Lurgan Craigavon Co. Armagh BT66 6DB Northern Ireland
<b>Principal Address</b>	Mount Zion House Lurgan Co. Armagh BT66 6DB Northern Ireland
<b>Independent Examiner</b>	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
<b>Principal Bankers</b>	Bank of Ireland 13 Market Street Lurgan Co. Armagh Northern Ireland
<b>Solicitors</b>	Peter Murphy Solicitors Ltd 28 Church Place Lurgan Co. Armagh BT66 6EU Northern Ireland

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' ANNUAL REPORT**  
for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Shankill (Lurgan) Community Projects present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

## **Mission, Objectives and Strategy**

### **Mission Statement**

Shankill (Lurgan) Community Projects is a cross-community enterprise committed to realising a vision of Lurgan and its surrounding areas, as a caring, prosperous and reconciled community. SLCP works in a number of different areas:

Community Resource provision SLCP is a centralised community resource which works directly or in partnership to deliver a range of physical, emotional and mental well-being programmes to the local community through the:

- Provision of low cost/no cost office rentals and room hire to voluntary and community organisations.
- Partnership delivering beneficial programmes into the community.
- Delivery of capability and capacity building programmes including community relations, adult learning and leisure programmes.

Health and Well Being programmes All health & well-being programmes including counselling services are open to individuals from across the community and income derived from the provision of services, room hire, and office rentals is reinvested by SLCP in support of its community-based activities.

## **Structure, Governance and Management**

### **Structure**

Shankill Lurgan Community Projects is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association, and the liability of each member is limited to an amount not exceeding £1. The charity has an induction programme for new directors as part of which they are advised of their legal responsibility, main duties and roles. The directors have ultimate legal and financial responsibility for the affairs of Shankill Lurgan Community Projects, although the day-to-day management of the organisation is undertaken by a separate individual who report to the Board of Directors at regular meetings. The directors meet on monthly or bi-monthly basis.

The directors of the company at 31 March 2025, all of whom have been directors for the whole of the period ended on that date, unless otherwise stated, are listed on the information page.

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' ANNUAL REPORT**  
for the financial year ended 31 March 2025

**Review of Activities, Achievements and Performance**  
**ANNUAL REPORT 2024/ 2025**

**Our Achievement and Accomplishments**

Preparing this annual report has given us the opportunity to reflect on the past year- celebrating our successes, identifying areas for growth, and planning. As the saying goes, "Moving on is a process; moving forward is a choice." At SLCP, we are committed to making things happen as we continue to serve our community.

The financial year ending March 2025 brought continued challenges due to the rising costs of gas, electricity, and essential materials. Despite these hurdles, SLCP and other organisations based at Mt. Zion House have remained steadfast in their dedication to supporting the local community.

We are pleased to continue our partnership with Action Cancer, who provide vital therapeutic support services at Mt. Zion House. In appreciation of their invaluable work, we provide two rooms free of charge to support their services. Their complementary therapies help reduce anxiety and stress, improve sleep, and equip clients with coping strategies. These services are available at no cost to any adult or child affected by a cancer diagnosis, either directly or through a close relative.

In response to the ongoing cost-of-living crisis and its impact on mental health, counselling has remained a crucial service within our community. We are proud to now have six qualified counsellors offering safe, confidential support, both in person and online via Zoom, from Mt. Zion House. Demand for these services continues to grow, and we are committed to meeting these needs.

Throughout the year, SLCP facilitated numerous community workshops and mental health support groups. We also strengthened our youth outreach by providing additional office space for a lead partner organisation, as well as daily room hire to support structured programmes designed for young people in our community.

Our community garden, developed in partnership with Praxis, continues to thrive thanks to the dedication of local volunteers and clients facing mental health challenges. This green space has become a safe, joyful environment for all involved. Additional funding this year allowed us to further enhance the garden.

Looking ahead, local youth are set to launch an environmental project in April. This initiative will involve growing plants and building planters to beautify areas around Mt. Zion House



We made significant upgrades to Mt. Zion House this year, including replacing 13 front-facing windows and upgrading fire doors. We are actively seeking funding to replace windows at the rear of the building and have submitted an application to install solar panels to improve our sustainability. Painting of the building's exterior is planned for May/June, as part of our ongoing efforts to ensure the premises remain fit for purpose.

Additionally, minor renovations at the rear of the building have been completed to accommodate more tenants and create additional private spaces for hire by community groups

As a key community hub, Mt. Zion House provides office and workshop spaces to voluntary and community organisations, as well as small enterprises. We are delighted to have welcomed new tenants over the past year, and by April, we anticipate reaching full capacity with a waiting list for future occupancy.

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' ANNUAL REPORT**  
for the financial year ended 31 March 2025

While we recognize that challenges remain, we are confident in our ability to adapt and overcome them. The dedication and support of our directors and company accountant have been invaluable, and without them, the delivery of these vital community services would not be possible.

We look forward to welcoming new members to the SLCP Management Board in the upcoming financial year.

**OUR COMMUNITY PARTNERS**



**AND MANY OTHER GROUP/ SMALL ENTERPRISES**

**Big Thanks to our Funders**

At Mount Zion House we have always striven to adopt an approach of income self-generation in order to continue supporting the local community.

We would like to thank the following funders.

Armagh Banbridge & Craigavon Borough Council  
Keep NI Beautiful Small Grants  
Groundwork NI

**Financial Review**

**Reserves Policy**

The trustees have confirmed £25,000 as the level of free reserves that the charity aims to have on an ongoing basis and are working towards this target through a series of measures introduced in the current financial year and with plans already underway for the next financial year. The trustees believe this level of free reserves is essential to enable the charity to provide its activities for the foreseeable future. This reserve policy is an integral part of the charity's planning, budget and forecasts.

**Financial Results**

At the end of the financial year the company has assets of £911,787 (2024 - £938,216) and liabilities of £46,172 (2024 - £71,960). The net assets of the company have decreased by £(641).

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' ANNUAL REPORT**  
for the financial year ended 31 March 2025

**Principal Risks and Uncertainties**

The directors have actively reviewed the major risks which the charity faces and believes that the charity has sufficient resources in the event of adverse conditions. The directors have also examined other business and operational risks, which the charity faces and confirm that it has established systems to mitigate significant risks.

**Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

Thomas McCorry  
Wilson Freeburn  
James Joseph Nelson

In accordance with the Constitution, the trustees retire by rotation and being eligible, offer themselves for re-election.

**Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Shankill (Lurgan) Community Projects subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

**Public Benefit**

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped the charity purposes and provide a benefit to beneficiaries.

Approved by the Board of Trustees on 28/7/25 and signed on its behalf by:

  
Thomas McCorry  
Trustee

  
James Joseph Nelson  
Trustee

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Shankill (Lurgan) Community Projects for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 28/7/25 and signed on its behalf by:

  
Thomas McCorry  
Trustee

  
James Joseph Nelson  
Trustee

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SHANKILL (LURGAN) COMMUNITY PROJECTS

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiner's report

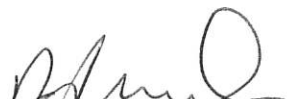
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**DALRY PARK & COMPANY LTD**

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

Date: 23/7/25.....

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Incoming Resources</b>							
Voluntary Income	3.1	-	20,750	20,750	-	56,500	56,500
Activities for generating funds	3.2	147,793	-	147,793	130,041	-	130,041
<b>Total incoming resources</b>		<b>147,793</b>	<b>20,750</b>	<b>168,543</b>	<b>130,041</b>	<b>56,500</b>	<b>186,541</b>
<b>Resources Expended</b>							
Charitable activities	4.1	169,184	-	169,184	155,174	11,474	166,648
<b>Net incoming/outgoing resources before transfers</b>		<b>(21,391)</b>	<b>20,750</b>	<b>(641)</b>	<b>(25,133)</b>	<b>45,026</b>	<b>19,893</b>
Gross transfers between funds		20,750	(20,750)	-	45,026	(45,026)	-
<b>Net movement in funds for the financial year</b>		<b>(641)</b>	<b>-</b>	<b>(641)</b>	<b>19,893</b>	<b>-</b>	<b>19,893</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	12	866,256	-	866,256	846,363	-	846,363
<b>Total funds at the end of the year</b>		<b>865,615</b>	<b>-</b>	<b>865,615</b>	<b>866,256</b>	<b>-</b>	<b>866,256</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
Company Number: NI019360

**BALANCE SHEET**

as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	7	906,799	930,482
<b>Current Assets</b>			
Debtors	8	4,988	7,734
Creditors: Amounts falling due within one year	9	(42,879)	(57,606)
<b>Net Current Liabilities</b>		<b>(37,891)</b>	<b>(49,872)</b>
<b>Total Assets less Current Liabilities</b>		<b>868,908</b>	<b>880,610</b>
<b>Creditors</b>			
Amounts falling due after more than one year	10	(3,293)	(14,354)
<b>Total Net Assets</b>		<b>865,615</b>	<b>866,256</b>
<b>Funds</b>			
General fund (unrestricted)		865,615	866,256
<b>Total funds</b>	12	<b>865,615</b>	<b>866,256</b>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 28/1/25 and signed on its behalf by



Thomas McCorry  
Trustee



James Joseph Nelson  
Trustee

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**1. GENERAL INFORMATION**

Shankill (Lurgan) Community Projects is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Mount Zion House, Edward Street, Lurgan, Craigavon, Co. Armagh, BT66 6DB, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

**Incoming Resources**

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

**Resources Expended**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Various
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Taxation and deferred taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

<b>3.</b>	<b>INCOME</b>				
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>
			<b>£</b>	<b>£</b>	<b>2024</b>
					<b>£</b>
	Gifts & Donations	-	-	-	2,500
	Grants Received	-	20,750	20,750	54,000
			<u>-</u>	<u>20,750</u>	<u>56,500</u>
			<u>-</u>	<u>20,750</u>	<u>56,500</u>
<b>3.2</b>	<b>OTHER TRADING ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>
			<b>£</b>	<b>£</b>	<b>2024</b>
					<b>£</b>
	Income from charitable activities	147,793	-	147,793	130,041
		<u>147,793</u>	<u>-</u>	<u>147,793</u>	<u>130,041</u>
<b>4.</b>	<b>EXPENDITURE</b>				
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>2024</b>
					<b>£</b>
	Cost of charitable activities	120,642	-	48,542	166,648
		<u>120,642</u>	<u>-</u>	<u>48,542</u>	<u>166,648</u>
<b>4.2</b>	<b>SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2025</b>
				<b>£</b>	<b>2024</b>
				<b>£</b>	<b>£</b>
	Support Costs		48,542	48,542	46,172
			<u>48,542</u>	<u>48,542</u>	<u>46,172</u>
<b>5.</b>	<b>ANALYSIS OF SUPPORT COSTS</b>				<b>2025</b>
					<b>£</b>
					<b>2024</b>
					<b>£</b>
	Legal & Professional			34	13
	Finance			5,130	5,500
	Audit & Independent Examination Fee			2,200	2,270
	Bank Charges			2,510	2,797
	Depreciation			38,668	35,592
				<u>48,542</u>	<u>46,172</u>
<b>6.</b>	<b>NET INCOMING RESOURCES</b>				<b>2025</b>
					<b>£</b>
					<b>2024</b>
					<b>£</b>
	<b>Net Incoming Resources are stated after charging/(crediting):</b>				
	Depreciation of tangible assets			38,668	35,592
	Independent Examiner's remuneration:				
	- independent examination services			2,200	2,270
				<u>2,200</u>	<u>2,270</u>

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**7. TANGIBLE FIXED ASSETS**

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2024	1,444,984	75,457	195,884	1,600	1,717,925
Additions	14,985	-	-	-	14,985
	<u>1,459,969</u>	<u>75,457</u>	<u>195,884</u>	<u>1,600</u>	<u>1,732,910</u>
<b>Depreciation</b>					
At 1 April 2024	518,234	71,725	195,884	1,600	787,443
Charge for the financial year	36,802	1,866	-	-	38,668
	<u>555,036</u>	<u>73,591</u>	<u>195,884</u>	<u>1,600</u>	<u>826,111</u>
<b>Net book value</b>					
At 31 March 2025	<u><b>904,933</b></u>	<u><b>1,866</b></u>	<u>-</u>	<u>-</u>	<u><b>906,799</b></u>
At 31 March 2024	<u>926,750</u>	<u>3,732</u>	<u>-</u>	<u>-</u>	<u>930,482</u>

**8. DEBTORS**

	2025 £	2024 £
Trade debtors	3,194	3,550
Prepayments and accrued income	1,794	4,184
	<u>4,988</u>	<u>7,734</u>

**9. CREDITORS**

**Amounts falling due within one year**

	2025 £	2024 £
Bank overdrafts	17,876	19,472
Bank loan	10,644	10,644
Trade creditors	12,159	25,290
Accruals and deferred income	2,200	2,200
	<u>42,879</u>	<u>57,606</u>

**10. CREDITORS**

**Amounts falling due after more than one year**

	2025 £	2024 £
Bank loan	3,293	14,354
	<u>3,293</u>	<u>14,354</u>
Repayable in one year or less, or on demand (Note 9)	28,520	30,116
Repayable between one and two years	3,293	14,354
	<u>31,813</u>	<u>44,470</u>

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**11. RESERVES**

	2025 £	2024 £
At the beginning of the year	866,256	846,363
(Deficit)/Surplus for the financial year	(641)	19,893
At the end of the year	<u>865,615</u>	<u>866,256</u>

**12. FUNDS**

**12.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 April 2023	846,363	846,363
Movement during the financial year	19,893	19,893
At 31 March 2024	866,256	866,256
Movement during the financial year	(641)	(1,857)
At 31 March 2025	<u>865,615</u>	<u>864,399</u>

**12.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
KNIB Small Grants	-	750	-	(750)	-
GWNI Alpha	-	10,000	-	(10,000)	-
Armagh Banbridge Craigavon Council	-	10,000	-	(10,000)	-
	<u>-</u>	<u>20,750</u>	<u>-</u>	<u>(20,750)</u>	<u>-</u>
<b>Unrestricted funds</b>					
Unrestricted General	866,256	147,793	169,184	20,750	865,615
<b>Total funds</b>	<u>866,256</u>	<u>168,543</u>	<u>169,184</u>	<u>-</u>	<u>865,615</u>

**12.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Long-term liabilities £	Total £
Unrestricted general funds	906,799	4,988	(42,879)	(3,293)	865,615
	<u>906,799</u>	<u>4,988</u>	<u>(42,879)</u>	<u>(3,293)</u>	<u>865,615</u>

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**13. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**14. TRUSTEE RENUMERATION**

No Trustee received nor waived remuneration in either the current or previous financial year.

**15. INDEPENDENT EXAMINERS FEE**

The Independent Examiners, Daly Park & Company Ltd, were paid a fee of £2,200 for their work in the current year (2024 - £2,200).

**Shankill (Lurgan) Community Projects Limited**

Northern Ireland - Charity number 103043

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# Accounts

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Company Registration Number: NI019360  
Charity Number: NIC103043

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 March 2024**

Daly Park & Company Ltd  
Chartered Accountants  
4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
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**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Thomas McCorry Sydney Cairns (Resigned 9 May 2023) Wilson Freeburn James Joseph Nelson
<b>Charity Number in Northern Ireland</b>	NIC103043
<b>Company Registration Number</b>	NI019360
<b>Registered Office</b>	Mount Zion House Edward Street Lurgan Craigavon Co. Armagh BT66 6DB Northern Ireland
<b>Principal Address</b>	Mount Zion House Lurgan Co. Armagh BT66 6DB Northern Ireland
<b>Independent Examiner</b>	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
<b>Principal Bankers</b>	Bank of Ireland 13 Market Street Lurgan Co. Armagh Northern Ireland
<b>Solicitors</b>	Peter Murphy Solicitors Ltd 28 Church Place Lurgan Co. Armagh BT66 6EU Northern Ireland

# **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

## **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Shankill (Lurgan) Community Projects present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

Shankill (Lurgan) Community Projects is a cross community enterprise committed to realising a vision of Lurgan and its surrounding areas, as a caring, prosperous and reconciled community. SLCP works in 3 specific areas :

1. Advice and information service. The Advice Craigavon services provides welfare and debt advice to those in need informing individuals about their rights and supporting them in their ability to exercise these rights on key social welfare issues eg debt social security etc. Advice Craigavon also refers individuals to other statutory/community services services eg food bank, counselling and restorative justice.
2. Community Resource provision SLCP is a centralised community resource which works directly or in partnership to deliver a range of physical, emotional and mental well-being programmes to the local community through the:
  - Provision of low cost/no cost office rentals and room hire to voluntary and community organisations.
  - Partnership delivering beneficial programmes into the community.
  - Delivery of capability and capacity building programmes including community relations, adult learning and leisure programmes.
3. Health and Well Being programmes All health & well being programmes including counselling services are open to individuals from across the community and income derived from the provision of services, room hire and office rentals is reinvested by SLCP in support of its community based activities.

### **Structure, Governance and Management**

#### **Structure**

Shankill Lurgan Community Projects is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association and the liability of each member is limited to an amount not exceeding £1. The charity has an induction programme for new directors as part of which they are advised of their legal responsibility, main duties and roles. The directors have ultimate legal and financial responsibility for the affairs of Shankill Lurgan Community Projects, although the day to day management of the organisation is undertaken by a separate individual who report to the Board of Directors at regular meetings. The directors meet on monthly or bi-monthly basis.

The directors of the company at 31 March 2024, all of whom have been directors for the whole of the period ended on that date, unless otherwise stated, are listed on the information page.

# Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

### Review of Activities, Achievements and Performance

#### ANNUAL REPORT 2023/2024

#### Our Achievement and Accomplishments

Preparing an annual report provides a time for reflection, an opportunity to look back over the previous year revisiting areas of success and reconsidering areas of challenge. It also helps us to look to the future and consider what it is we need to do to keep moving forward. There is a quotation that says "Moving on is a process, moving *forward* is a choice. There's a slight difference between the two – moving on is letting things happen, *moving forward* is making things happen."

In the year end March 2024 SLCP continued through another difficult year especially with the rising costs of Gas and Electricity along with price increases for materials etc. Organisations within Mt. Zion House also have struggled with increases but still remain committed to serving the community.



SLCP are delighted that our partner Action Cancer have continued to bring its therapeutic support services to Mt Zion House and in supporting this much needed service in our area we continue to offer them the use of 2 rooms at no cost as a thank you for their work.

Complementary therapy can help reduce anxiety and stress, improve sleep patterns and aid relaxation. It can also teach coping skills to help deal with what's happening. Any adult or child who has had a cancer diagnosis themselves or has been affected through a close relative's diagnosis can avail of this free service.

Counselling continues to be a vital service especially with the continuing cost of living crisis and the effect it is having on the community, along with ones everyday struggles. With our qualified counsellors they can offer their clients a safe and confidential service within Mt. Zion House either face to face or via zoom. We are delighted to welcome 2 more Counsellors to Mt. Zion House as the demand is continuing to increase and going forward 2 more Counselling services have requested space when available.

Community workshops continued throughout the year along with Mental Health support groups as demand continues within our community. In the coming year we hope to expand our workshops to include upcycling if we receive funding needed to offer this service to our community.

S.L.C.P continues to provide a green space and partners with Praxis Care a Tenant. With the help and dedication of their clients along with volunteers from the local community suffering with Mental Health issues the community garden has flourished throughout the year. S.L.C.P were able to excess funding to further develop this green space. We will continue to enhance this space as clients and volunteers are stating that the garden brings such joy to them, and they feel safe in this environment and enjoy their time working with each other.

During the year we sought funding to replace 13 front windows and have been successful and these will be replaced in the next few months. We still need more windows replaced and will seek funding so as to reduce our energy costs. S.L.C.P will continue to upgrade Mt. Zion House so it is fit for purpose for years ahead.

As Mount Zion House is a Community Hub, we continue to provide office and workshop space to the voluntary/community sector/and small enterprises. We have welcomed new Tenants during the year and going forward from April we will be at maximum capacity with a waiting list for occupancy.

## Shankill (Lurgan) Community Projects (A company limited by guarantee, not having a share capital) **TRUSTEES' ANNUAL REPORT**

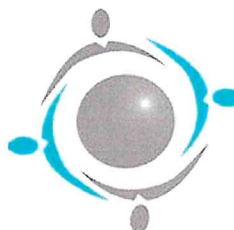
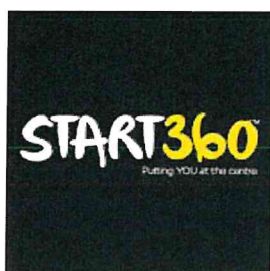
for the financial year ended 31 March 2024

We still have no doubt that we will face challenges throughout the coming year but we feel confident we can overcome them.

None of the achievements above would be possible without the support of our directors, and company accountant. Without their knowledge and commitment Shankill (Lurgan) Community Projects would be unable to provide the services required within the community.

S.L.C.P look forward to welcoming new members to the Management Board in the next financial year.

### OUR COMMUNITY PARTNERS



- **AND MANY OTHER GROUPS/SMALL ENTERPRISES**

### Big Thanks to our Funders

At Mount Zion House we have always striven to adopt an approach of income self-generation in order to continue supporting the local community.

We would like to thank the following funders.

Armagh Banbridge & Craigavon Borough council  
Keep NI Beautiful Small Grants

### Financial Review

#### Reserves Policy

The trustees have confirmed £25,000 as the level of free reserves that the charity aims to have on an ongoing basis and are working towards this target through a series of measures introduced in the current financial year and with plans already underway for the next financial year. The trustees believe this level of free reserves is essential to enable the charity to provide its activities for the foreseeable future. This reserve policy is an integral part of the charity's planning, budget and forecasts.

### Financial Results

At the end of the financial year the company has assets of £938,216 (2023 - £926,780) and liabilities of £71,960 (2023 - £80,417). The net assets of the company have increased by £19,893.

### Principal Risks and Uncertainties

The directors have actively reviewed the major risks which the charity faces and believes that the charity has sufficient resources in the event of adverse conditions. The directors have also examined other business and operational risks, which the charity faces and confirm that it has established systems to mitigate significant risks.

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

### Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Thomas McCorry  
Sydney Cairns (Resigned 9 May 2023)  
Wilson Freeburn  
James Joseph Nelson

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Shankill (Lurgan) Community Projects subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

### Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped the charity purposes and provide a benefit to beneficiaries.

Approved by the Board of Trustees on 28 June 2024 and signed on its behalf by:

  
Thomas McCorry  
Trustee

  
James Joseph Nelson  
Trustee

## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 March 2024

The trustees, who are also directors of Shankill (Lurgan) Community Projects for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 28 June 2024 and signed on its behalf by:**

  
**Thomas McCorry**  
Trustee

  
**James Joseph Nelson**  
Trustee

## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SHANKILL (LURGAN) COMMUNITY PROJECTS**

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

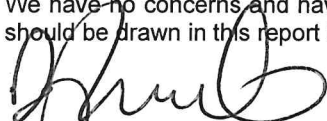
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**DALY PARK & COMPANY LTD**

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

**Date: 28 June 2024**

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Incoming Resources</b>							
Voluntary Income	3.1	-	56,500	56,500	10,589	8,400	18,989
Activities for generating funds	3.2	130,041	-	130,041	132,199	-	132,199
Other income	3.3	-	-	-	82,758	-	82,758
<b>Total incoming resources</b>		<b>130,041</b>	<b>56,500</b>	<b>186,541</b>	<b>225,546</b>	<b>8,400</b>	<b>233,946</b>
<b>Resources Expended</b>							
Charitable activities	4.1	155,174	11,474	166,648	175,657	8,400	184,057
<b>Net incoming/outgoing resources before transfers</b>		<b>(25,133)</b>	<b>45,026</b>	<b>19,893</b>	<b>49,889</b>	<b>-</b>	<b>49,889</b>
Gross transfers between funds		45,026	(45,026)	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>19,893</b>	<b>-</b>	<b>19,893</b>	<b>49,889</b>	<b>-</b>	<b>49,889</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	13	846,363	-	846,363	796,474	-	796,474
<b>Total funds at the end of the year</b>		<b>866,256</b>	<b>-</b>	<b>866,256</b>	<b>846,363</b>	<b>-</b>	<b>846,363</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
Company Number: NI019360  
**BALANCE SHEET**  
as at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	8	<u>930,482</u>	<u>918,853</u>
<b>Current Assets</b>			
Debtors	9	<u>7,734</u>	<u>7,927</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(57,606)</u>	<u>(57,091)</u>
<b>Net Current Liabilities</b>		<u>(49,872)</u>	<u>(49,164)</u>
<b>Total Assets less Current Liabilities</b>		<u>880,610</u>	<u>869,689</u>
<b>Creditors</b>			
Amounts falling due after more than one year	11	<u>(14,354)</u>	<u>(23,326)</u>
<b>Total Net Assets</b>		<u>866,256</u>	<u>846,363</u>
<b>Funds</b>			
General fund (unrestricted)		<u>866,256</u>	<u>846,363</u>
<b>Total funds</b>	13	<u>866,256</u>	<u>846,363</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 28 June 2024 and signed on its behalf by

  
Thomas McCorry  
Trustee

  
James Joseph Nelson  
Trustee

# Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

### 1. GENERAL INFORMATION

Shankill (Lurgan) Community Projects is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Mount Zion House, Edward Street, Lurgan, Craigavon, Co. Armagh, BT66 6DB, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Various
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

<b>3. INCOME</b>					
<b>3.1 DONATIONS AND LEGACIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gifts & Donations		-	2,500	2,500	12,689
Grants Received		-	54,000	54,000	6,300
		<u>-</u>	<u>56,500</u>	<u>56,500</u>	<u>18,989</u>
<b>3.2 OTHER TRADING ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income from charitable activities		130,041	-	130,041	132,199
		<u>130,041</u>	<u>-</u>	<u>130,041</u>	<u>132,199</u>
<b>3.3 OTHER INCOME</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other income		-	-	-	82,758
		<u>-</u>	<u>-</u>	<u>-</u>	<u>82,758</u>
<b>4. EXPENDITURE</b>					
<b>4.1 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost of charitable activities	120,476	-	46,172	166,648	184,057
	<u>120,476</u>	<u>-</u>	<u>46,172</u>	<u>166,648</u>	<u>184,057</u>
<b>4.2 SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>	<b>£</b>
Support Costs			46,172	46,172	-
			<u>46,172</u>	<u>46,172</u>	<u>-</u>
<b>5. ANALYSIS OF SUPPORT COSTS</b>				<b>2024</b>	<b>2023</b>
				<b>£</b>	<b>£</b>
Support Costs				46,172	-
				<u>46,172</u>	<u>-</u>
<b>6. NET INCOMING RESOURCES</b>				<b>2024</b>	<b>2023</b>
				<b>£</b>	<b>£</b>
<b>Net Incoming Resources are stated after charging/(crediting):</b>					
Depreciation of tangible assets				35,592	34,001
Independent Examiner's remuneration: - independent examination services				2,270	1,803
				<u>2,270</u>	<u>1,803</u>
<b>7. EMPLOYEES AND REMUNERATION</b>					
The staff costs comprise:				<b>2024</b>	<b>2023</b>
				<b>£</b>	<b>£</b>
Wages and salaries				-	3,127
				<u>-</u>	<u>3,127</u>

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

**8. TANGIBLE FIXED ASSETS**

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2023	1,397,763	75,457	195,884	1,600	1,670,704
Additions	47,221	-	-	-	47,221
At 31 March 2024	1,444,984	75,457	195,884	1,600	1,717,925
<b>Depreciation</b>					
At 1 April 2023	484,881	69,859	195,511	1,600	751,851
Charge for the financial year	33,353	1,866	373	-	35,592
At 31 March 2024	518,234	71,725	195,884	1,600	787,443
<b>Net book value</b>					
At 31 March 2024	<b>926,750</b>	<b>3,732</b>	<b>-</b>	<b>-</b>	<b>930,482</b>
At 31 March 2023	912,882	5,598	373	-	918,853

**9. DEBTORS**

	2024 £	2023 £
Trade debtors	3,550	1,710
Prepayments and accrued income	4,184	6,217
	<b>7,734</b>	<b>7,927</b>

**10. CREDITORS**

Amounts falling due within one year	2024 £	2023 £
Bank overdrafts	19,472	19,817
Bank loan	10,644	10,644
Trade creditors	25,290	19,543
Taxation and social security costs	-	191
Accruals and deferred income	2,200	6,896
	<b>57,606</b>	<b>57,091</b>

**11. CREDITORS**

Amounts falling due after more than one year	2024 £	2023 £
Bank loan	14,354	23,326
Repayable in one year or less, or on demand (Note 10)	30,116	30,461
Repayable between one and two years	14,354	23,326
	<b>44,470</b>	<b>53,787</b>

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

**12. RESERVES**

	2024 £	2023 £
At the beginning of the year	846,363	796,474
Surplus for the financial year	19,893	49,889
	<u>866,256</u>	<u>846,363</u>
At the end of the year	<u>866,256</u>	<u>846,363</u>

**13. FUNDS**

**13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 April 2022	796,474	796,474
Movement during the financial year	49,889	49,889
	<u>846,363</u>	<u>846,363</u>
At 31 March 2023	846,363	846,363
Movement during the financial year	19,893	19,893
	<u>866,256</u>	<u>866,256</u>
At 31 March 2024	<u>866,256</u>	<u>866,256</u>

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
KNIB Small Grants	-	1,500	1,474	(26)	-
GWNI Alpha	-	25,000	-	(25,000)	-
Armagh Banbridge Craigavon Council	-	30,000	10,000	(20,000)	-
	<u>-</u>	<u>56,500</u>	<u>11,474</u>	<u>(45,026)</u>	<u>-</u>
<b>Unrestricted funds</b>					
Unrestricted General	846,363	130,041	155,174	45,026	866,256
<b>Total funds</b>	<u>846,363</u>	<u>186,541</u>	<u>166,648</u>	<u>-</u>	<u>866,256</u>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Long-term liabilities £	Total £
Unrestricted general funds	930,482	7,734	(57,606)	(14,354)	866,256
	<u>930,482</u>	<u>7,734</u>	<u>(57,606)</u>	<u>(14,354)</u>	<u>866,256</u>

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

**14. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**15. TRUSTEE RENUMERATION**

No Trustee received nor waived remuneration in either the current or previous financial year.

**16. INDEPENDENT EXAMINERS FEE**

The Independent Examiners, Daly Park & Company Ltd, were paid a fee of £2,200 for their work in the current year (2023 - £2,640).

**Shankill (Lurgan) Community Projects Limited**

Northern Ireland - Charity number 103043

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# Annual report

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# **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

## **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Shankill (Lurgan) Community Projects present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

Shankill (Lurgan) Community Projects is a cross community enterprise committed to realising a vision of Lurgan and its surrounding areas, as a caring, prosperous and reconciled community. SLCP works in 3 specific areas :

1. Advice and information service. The Advice Craigavon services provides welfare and debt advice to those in need informing individuals about their rights and supporting them in their ability to exercise these rights on key social welfare issues eg debt social security etc. Advice Craigavon also refers individuals to other statutory/community services services eg food bank, counselling and restorative justice.
2. Community Resource provision SLCP is a centralised community resource which works directly or in partnership to deliver a range of physical, emotional and mental well-being programmes to the local community through the:
  - Provision of low cost/no cost office rentals and room hire to voluntary and community organisations.
  - Partnership delivering beneficial programmes into the community.
  - Delivery of capability and capacity building programmes including community relations, adult learning and leisure programmes.
3. Health and Well Being programmes All health & well being programmes including counselling services are open to individuals from across the community and income derived from the provision of services, room hire and office rentals is reinvested by SLCP in support of its community based activities.

### **Structure, Governance and Management**

#### **Structure**

Shankill Lurgan Community Projects is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association and the liability of each member is limited to an amount not exceeding £1. The charity has an induction programme for new directors as part of which they are advised of their legal responsibility, main duties and roles. The directors have ultimate legal and financial responsibility for the affairs of Shankill Lurgan Community Projects, although the day to day management of the organisation is undertaken by a separate individual who report to the Board of Directors at regular meetings. The directors meet on monthly or bi-monthly basis.

The directors of the company at 31 March 2024, all of whom have been directors for the whole of the period ended on that date, unless otherwise stated, are listed on the information page.

# Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

### Review of Activities, Achievements and Performance

#### ANNUAL REPORT 2023/2024

#### Our Achievement and Accomplishments

Preparing an annual report provides a time for reflection, an opportunity to look back over the previous year revisiting areas of success and reconsidering areas of challenge. It also helps us to look to the future and consider what it is we need to do to keep moving forward. There is a quotation that says "Moving on is a process, moving *forward* is a choice. There's a slight difference between the two – moving on is letting things happen, *moving forward* is making things happen."

In the year end March 2024 SLCP continued through another difficult year especially with the rising costs of Gas and Electricity along with price increases for materials etc.

Organisations within Mt. Zion House also have struggled with increases but still remain committed to serving the community.



SLCP are delighted that our partner Action Cancer have continued to bring its therapeutic support services to Mt Zion House and in supporting this much needed service in our area we continue to offer them the use of 2 rooms at no cost as a thank you for their work.

Complementary therapy can help reduce anxiety and stress, improve sleep patterns and aid relaxation. It can also teach coping skills to help deal with what's happening. Any adult or child who has had a cancer diagnosis themselves or has been affected through a close relative's diagnosis can avail of this free service.

Counselling continues to be a vital service especially with the continuing cost of living crisis and the effect it is having on the community, along with ones everyday struggles. With our qualified counsellors they can offer their clients a safe and confidential service within Mt. Zion House either face to face or via zoom. We are delighted to welcome 2 more Counsellors to Mt. Zion House as the demand is continuing to increase and going forward 2 more Counselling services have requested space when available.

Community workshops continued throughout the year along with Mental Health support groups as demand continues within our community. In the coming year we hope to expand our workshops to include upcycling if we receive funding needed to offer this service to our community.

S.L.C.P continues to provide a green space and partners with Praxis Care a Tenant. With the help and dedication of their clients along with volunteers from the local community suffering with Mental Health issues the community garden has flourished throughout the year. S.L.C.P were able to excess funding to further develop this green space. We will continue to enhance this space as clients and volunteers are stating that the garden brings such joy to them, and they feel safe in this environment and enjoy their time working with each other.

During the year we sought funding to replace 13 front windows and have been successful and these will be replaced in the next few months. We still need more windows replaced and will seek funding so as to reduce our energy costs. S.L.C.P will continue to upgrade Mt. Zion House so it is fit for purpose for years ahead.

As Mount Zion House is a Community Hub, we continue to provide office and workshop space to the voluntary/community sector/and small enterprises. We have welcomed new Tenants during the year and going forward from April we will be at maximum capacity with a waiting list for occupancy.

## Shankill (Lurgan) Community Projects (A company limited by guarantee, not having a share capital) **TRUSTEES' ANNUAL REPORT**

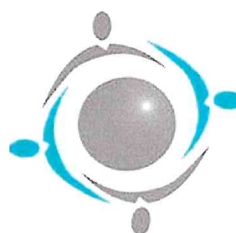
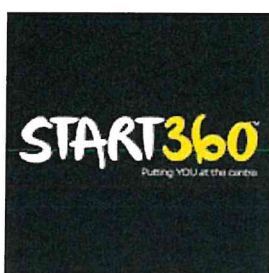
for the financial year ended 31 March 2024

We still have no doubt that we will face challenges throughout the coming year but we feel confident we can overcome them.

None of the achievements above would be possible without the support of our directors, and company accountant. Without their knowledge and commitment Shankill (Lurgan) Community Projects would be unable to provide the services required within the community.

S.L.C.P look forward to welcoming new members to the Management Board in the next financial year.

### OUR COMMUNITY PARTNERS



- **AND MANY OTHER GROUPS/SMALL ENTERPRISES**

### Big Thanks to our Funders

At Mount Zion House we have always striven to adopt an approach of income self-generation in order to continue supporting the local community.

We would like to thank the following funders.

Armagh Banbridge & Craigavon Borough council  
Keep NI Beautiful Small Grants

### Financial Review

#### Reserves Policy

The trustees have confirmed £25,000 as the level of free reserves that the charity aims to have on an ongoing basis and are working towards this target through a series of measures introduced in the current financial year and with plans already underway for the next financial year. The trustees believe this level of free reserves is essential to enable the charity to provide its activities for the foreseeable future. This reserve policy is an integral part of the charity's planning, budget and forecasts.

### Financial Results

At the end of the financial year the company has assets of £938,216 (2023 - £926,780) and liabilities of £71,960 (2023 - £80,417). The net assets of the company have increased by £19,893.

### Principal Risks and Uncertainties

The directors have actively reviewed the major risks which the charity faces and believes that the charity has sufficient resources in the event of adverse conditions. The directors have also examined other business and operational risks, which the charity faces and confirm that it has established systems to mitigate significant risks.

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

### TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

#### Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Thomas McCorry  
Sydney Cairns (Resigned 9 May 2023)  
Wilson Freeburn  
James Joseph Nelson

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

#### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Shankill (Lurgan) Community Projects subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

#### Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped the charity purposes and provide a benefit to beneficiaries.

Approved by the Board of Trustees on 28 June 2024 and signed on its behalf by:

  
Thomas McCorry  
Trustee

  
James Joseph Nelson  
Trustee

## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 March 2024

The trustees, who are also directors of Shankill (Lurgan) Community Projects for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 28 June 2024 and signed on its behalf by:

  
**Thomas McCorry**  
Trustee

  
**James Joseph Nelson**  
Trustee

**Shankill (Lurgan) Community Projects Limited**

Northern Ireland - Charity number 103043

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# Annual return

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## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SHANKILL (LURGAN) COMMUNITY PROJECTS**

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**DALY PARK & COMPANY LTD**

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

**Date: 28 June 2024**

**Shankill (Lurgan) Community Projects Limited**

Northern Ireland - Charity number 103043

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# Accounts

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Company Number: NI019360  
Charity Number: NIC103043

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 March 2023**

Daly Park & Company Ltd  
Chartered Accountants and Registered Auditors  
4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
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## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Thomas McCorry Sydney Cairns (resigned 9/5/23) Wilson Freeburn James Joseph Nelson
<b>Charity Number in Northern Ireland</b>	NIC103043
<b>Company Number</b>	NI019360
<b>Registered Office and Principal Address</b>	Mount Zion House Edward Street Lurgan Craigavon Co. Armagh BT66 6DB Northern Ireland
<b>Independent Examiner</b>	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
<b>Bankers</b>	Bank of Ireland 13 Market Street Lurgan Co. Armagh Northern Ireland
<b>Solicitors</b>	Peter Murphy Solicitors Ltd 28 Church Place Lurgan Co. Armagh BT66 6EU Northern Ireland

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

### TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

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In this report the trustees of Shankill (Lurgan) Community Projects present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

#### Financial Review

##### Reserves Policy

The trustees have confirmed £25,000 as the level of free reserves that the charity aims to have on an ongoing basis and are working towards this target through a series of measures introduced in the current financial year and with plans already underway for the next financial year. The trustees believe this level of free reserves is essential to enable the charity to provide its activities for the foreseeable future. This reserve policy is an integral part of the charity's planning, budget and forecasts.

#### Financial Results

At the end of the financial year the company has assets of £926,780 (2022 - £987,596) and liabilities of £80,417 (2022 - £191,122). The net assets of the company have increased by £49,889.

#### Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Thomas McCorry  
Sydney Cairns (Resigned 9/5/23)  
Wilson Freeburn  
James Joseph Nelson

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

## Our Achievement and Accomplishments

Preparing an annual report provides a time for reflection, an opportunity to look back over the previous year revisiting areas of success and reconsidering areas of challenge. It also helps us to look to the future and consider what it is we need to do to keep moving forward. There is a quotation that says "Moving on is a process, moving *forward* is a choice. There's a slight difference between the two – moving on is letting things happen, *moving forward* is making things happen."

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

In the year end March 2023 SLCP continued through another difficult year especially with the rising costs of Gas and Electricity along with price increases for materials etc.

Organisations within Mt. Zion House also have struggled with increases but still remain and are committed to serving the community.



SLCP are delighted that our partner Action Cancer have continued to bring its therapeutic support services to Mt Zion House and in supporting this much needed service in our area we continue to offer them the use of 2 rooms at no cost as a thank you for their work.

Complementary therapy can help reduce anxiety and stress, improve sleep patterns and aid relaxation. It can also teach coping skills to help deal with what's happening. Any adult or child who has had a cancer diagnosis themselves or has been affected through a close relative's diagnosis can avail of this free service.

Counselling continues to be a vital service especially after the Covid pandemic and with the continuing cost of living crisis and the effect it is having on the community. With our qualified counsellors they can offer their clients a safe and confidential service within Mt. Zion House either face to face or via zoom.

One of our anchor tenants continue to offer an advice service along with tribunals to all those who are struggling with the cost of living crisis, debt, benefits etc. and are fully booked on a daily basis.

Community workshops continued throughout the year along with Mental Health support groups as demand continues within our community.

S.L.C.P were able to provide a green space and partner with Praxis Care a tenant. With the help and dedication of their clients all suffering with Mental Health issues a community garden was developed. We hope throughout the year ahead to be able to further develop the remaining green space, enabling us to offer this facility as a safe place for our community to enjoy.

We have sought funding to replace windows, enhance our green space and maintain our building ensuring it is fit for purpose for years to come.

As Mount Zion House is a Community Hub, we continue to provide office and workshop space to the voluntary/community sector/and small enterprises. We look forward to welcoming two new tenants in June 2023.

We still have no doubt that we will face challenges in the next year, but we will rise to whatever is ahead so that we remain a community hub to support both our tenants and the community.

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

None of the achievements above would be possible without the support of our directors, and company accountant. Without their knowledge and commitment Shankill (Lurgan) Community Projects would be unable to provide the much needed services required within the community.

S.L.C.P look forward to welcoming new members to the Management Board as some existing members are now retiring after years of dedication to our organisation.

### OUR COMMUNITY PARTNERS



**AND MANY OTHER GROUPS WITHIN MT. ZION HOUSE**

## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

### **Big Thanks to our Funders**

At Mount Zion House we have always striven to adopt an approach of income self-generation in order to continue supporting the local community.

We would like to thank the following funder.

## **ARMAGH BANBRIDGE & CRAIGAVON BOROUGH COUNCIL**

### **Public Benefit**

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped the charity purposes and provide a benefit to beneficiaries.

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Shankill (Lurgan) Community Projects subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 19 May 2023 and signed on its behalf by:



**Thomas McCorry**  
Trustee



**James Joseph Nelson**  
Trustee

## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 March 2023

The trustees, who are also directors of Shankill (Lurgan) Community Projects for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 19 May 2023 and signed on its behalf by:

  
Thomas McCorry  
Trustee

  
James Joseph Nelson  
Trustee

## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SHANKILL (LURGAN) COMMUNITY PROJECTS**

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

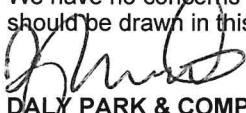
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**DALRY PARK & COMPANY LTD**

Chartered Accountants and Registered Auditors

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

**Date: 19 May 2023**

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
<b>Incoming Resources</b>							
Voluntary Income	3.1	10,589	8,400	18,989	28,260	69,840	98,100
Activities for generating funds	3.2	132,199	-	132,199	98,815	-	98,815
Other income	3.3	82,758	-	82,758	-	-	-
<b>Total incoming resources</b>		<b>225,546</b>	<b>8,400</b>	<b>233,946</b>	<b>127,075</b>	<b>69,840</b>	<b>196,915</b>
<b>Resources Expended</b>							
Charitable activities	4.1	175,657	8,400	184,057	185,583	-	185,583
<b>Net incoming/outgoing resources before transfers</b>		<b>49,889</b>	<b>-</b>	<b>49,889</b>	<b>(58,508)</b>	<b>69,840</b>	<b>11,332</b>
Gross transfers between funds		-	-	-	120,043	(120,043)	-
<b>Net movement in funds for the financial year</b>		<b>49,889</b>	<b>-</b>	<b>49,889</b>	<b>61,535</b>	<b>(50,203)</b>	<b>11,332</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 April 2022	13	796,474	-	796,474	734,939	50,203	785,142
<b>Balances carried forward at 31 March 2023</b>		<b>846,363</b>	<b>-</b>	<b>846,363</b>	<b>796,474</b>	<b>-</b>	<b>796,474</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)  
Company Number: NI019360

**BALANCE SHEET**

as at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	8	918,853	963,496
<b>Current Assets</b>			
Debtors	9	7,927	24,083
Cash at bank and in hand		-	17
		7,927	24,100
<b>Creditors: Amounts falling due within one year</b>	10	(57,091)	(112,494)
<b>Net Current Liabilities</b>		(49,164)	(88,394)
<b>Total Assets less Current Liabilities</b>		869,689	875,102
<b>Creditors</b>			
Amounts falling due after more than one year	11	(23,326)	(78,628)
<b>Net Assets</b>		846,363	796,474
<b>Funds</b>			
General fund (unrestricted)		846,363	796,474
<b>Total funds</b>	13	846,363	796,474

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

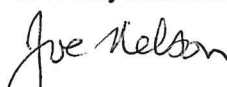
The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 19 May 2023 and signed on its behalf by

  
Thomas McCorry  
Trustee

  
James Joseph Nelson  
Trustee

# Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

### 1. GENERAL INFORMATION

Shankill (Lurgan) Community Projects is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Mount Zion House, Edward Street, Lurgan, Craigavon, Co. Armagh, BT66 6DB, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Various
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

#### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

<b>3.</b>	<b>INCOME</b>				
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Gifts & Donations	10,589	-	10,589	3,456
	Grants Received	-	8,400	8,400	94,644
		<u>10,589</u>	<u>8,400</u>	<u>18,989</u>	<u>98,100</u>
<b>3.2</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Income from charitable activities	132,199	-	132,199	98,815
		<u>132,199</u>	<u>-</u>	<u>132,199</u>	<u>98,815</u>
<b>3.3</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Other income	82,758	-	82,758	-
		<u>82,758</u>	<u>-</u>	<u>82,758</u>	<u>-</u>
<b>4.</b>	<b>EXPENDITURE</b>				
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>2022</b>
					<b>£</b>
	Cost of charitable activities	-	184,057	-	184,057
		<u>-</u>	<u>184,057</u>	<u>-</u>	<u>185,583</u>
<b>5.</b>	<b>NET INCOMING RESOURCES</b>			<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
	<b>Net Incoming Resources are stated after charging/(crediting):</b>				
	Depreciation of tangible assets			34,001	33,343
	Independent Examiner's remuneration:				
	- independent examination services			1,803	2,928
	Grants receivable received			-	(24,804)
				<u>36,804</u>	<u>11,467</u>
<b>6.</b>	<b>INVESTMENT AND OTHER INCOME</b>			<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
	COVID Support Grants			-	24,804
				<u>-</u>	<u>24,804</u>

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 March 2023

**7. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Employees	-	1

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	3,127	5,610

**8. TANGIBLE FIXED ASSETS**

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2022	1,424,246	75,457	195,884	1,600	1,697,187
Additions	6,600	-	-	-	6,600
Disposals	(33,083)	-	-	-	(33,083)
At 31 March 2023	1,397,763	75,457	195,884	1,600	1,670,704
<b>Depreciation</b>					
At 1 April 2022	470,570	67,993	193,528	1,600	733,691
Charge for the financial year	30,152	1,866	1,983	-	34,001
On disposals	(15,841)	-	-	-	(15,841)
At 31 March 2023	484,881	69,859	195,511	1,600	751,851
<b>Net book value</b>					
At 31 March 2023	912,882	5,598	373	-	918,853
At 31 March 2022	953,676	7,464	2,356	-	963,496

**9. DEBTORS**

	2023 £	2022 £
Trade debtors	1,710	21,233
Prepayments and accrued income	6,217	2,850
	7,927	24,083

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

10. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Bank overdrafts	19,817	16,898
Bank loan	10,644	26,172
Trade creditors	19,543	52,316
Taxation and social security costs	191	61
Other creditors	-	1,772
Accruals and deferred income	6,896	15,275
	<u>57,091</u>	<u>112,494</u>

All charges registered in Companies House at the balance sheet date have been satisfied at the date of signature of these financial statements.

11. CREDITORS	2023	2022
Amounts falling due after more than one year	£	£
Bank loan	<u>23,326</u>	<u>78,628</u>
Repayable in one year or less, or on demand (Note 10)	30,461	43,070
Repayable between one and two years	10,644	26,172
Repayable between two and five years	12,682	52,456
	<u>53,787</u>	<u>121,698</u>

12. RESERVES	2023	2022
	£	£
At 1 April 2022	796,474	785,142
Surplus for the financial year	49,889	11,332
At 31 March 2023	<u>846,363</u>	<u>796,474</u>

13. FUNDS	Unrestricted Funds	Total Funds
13.1 RECONCILIATION OF MOVEMENT IN FUNDS	£	£
At 1 April 2021	734,939	785,142
Movement during the financial year	61,535	11,332
At 31 March 2022	796,474	796,474
Movement during the financial year	49,889	52,393
At 31 March 2023	<u>846,363</u>	<u>848,867</u>

**Shankill (Lurgan) Community Projects**  
(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 March 2023

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Other Restricted Funds	-	8,400	8,400	-	-
<b>Unrestricted funds</b>					
Unrestricted General	796,474	225,546	175,657	-	846,363
<b>Total funds</b>	<b>796,474</b>	<b>233,946</b>	<b>184,057</b>	<b>-</b>	<b>846,363</b>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Long-term liabilities £	Total £
Unrestricted general funds	918,853	7,927	(57,091)	(23,326)	846,363
	<b>918,853</b>	<b>7,927</b>	<b>(57,091)</b>	<b>(23,326)</b>	<b>846,363</b>

**14. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**Shankill (Lurgan) Community Projects Limited**

Northern Ireland - Charity number 103043

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# Annual report

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## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Shankill (Lurgan) Community Projects present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Financial Review

#### Reserves Policy

The trustees have confirmed £25,000 as the level of free reserves that the charity aims to have on an ongoing basis and are working towards this target through a series of measures introduced in the current financial year and with plans already underway for the next financial year. The trustees believe this level of free reserves is essential to enable the charity to provide its activities for the foreseeable future. This reserve policy is an integral part of the charity's planning, budget and forecasts.

### Financial Results

At the end of the financial year the company has assets of £926,780 (2022 - £987,596) and liabilities of £80,417 (2022 - £191,122). The net assets of the company have increased by £49,889.

### Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Thomas McCorry  
Sydney Cairns (Resigned 9/5/23)  
Wilson Freeburn  
James Joseph Nelson

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

## Our Achievement and Accomplishments

Preparing an annual report provides a time for reflection, an opportunity to look back over the previous year revisiting areas of success and reconsidering areas of challenge. It also helps us to look to the future and consider what it is we need to do to keep moving forward. There is quotation that says "Moving on is a process, moving *forward* is a choice. There's a slight difference between the two – moving on is letting things happen, *moving forward* is making things happen."

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

In the year end March 2023 SLCP continued through another difficult year especially with the rising costs of Gas and Electricity along with price increases for materials etc.

Organisations within Mt. Zion House also have struggled with increases but still remain and are committed to serving the community.



SLCP are delighted that our partner Action Cancer have continued to bring its therapeutic support services to Mt Zion House and in supporting this much needed service in our area we continue to offer them the use of 2 rooms at no cost as a thank you for their work.

Complementary therapy can help reduce anxiety and stress, improve sleep patterns and aid relaxation. It can also teach coping skills to help deal with what's happening. Any adult or child who has had a cancer diagnosis themselves or has been affected through a close relative's diagnosis can avail of this free service.

Counselling continues to be a vital service especially after the Covid pandemic and with the continuing cost of living crisis and the effect it is having on the community. With our qualified counsellors they can offer their clients a safe and confidential service within Mt. Zion House either face to face or via zoom.

One of our anchor tenants continue to offer an advice service along with tribunals to all those who are struggling with the cost of living crisis, debt, benefits etc. and are fully booked on a daily basis.

Community workshops continued throughout the year along with Mental Health support groups as demand continues within our community.

S.L.C.P were able to provide a green space and partner with Praxis Care a tenant. With the help and dedication of their clients all suffering with Mental Health issues a community garden was developed. We hope throughout the year ahead to be able to further develop the remaining green space, enabling us to offer this facility as a safe place for our community to enjoy.

We have sought funding to replace windows, enhance our green space and maintain our building ensuring it is fit for purpose for years to come.

As Mount Zion House is a Community Hub, we continue to provide office and workshop space to the voluntary/community sector/and small enterprises. We look forward to welcoming two new tenants in June 2023.

We still have no doubt that we will face challenges in the next year, but we will rise to whatever is ahead so that we remain a community hub to support both our tenants and the community.

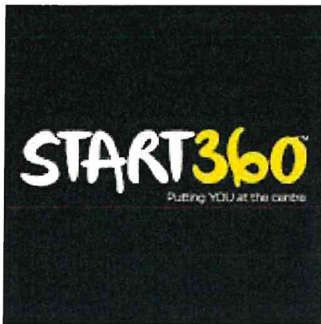
## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

None of the achievements above would be possible without the support of our directors, and company accountant. Without their knowledge and commitment Shankill (Lurgan) Community Projects would be unable to provide the much needed services required within the community.

S.L.C.P look forward to welcoming new members to the Management Board as some existing members are now retiring after years of dedication to our organisation.

## OUR COMMUNITY PARTNERS



**AND MANY OTHER GROUPS WITHIN MT. ZION HOUSE**

## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

### **Big Thanks to our Funders**

At Mount Zion House we have always striven to adopt an approach of income self-generation in order to continue supporting the local community.

We would like to thank the following funder.

## **ARMAGH BANBRIDGE & CRAIGAVON BOROUGH COUNCIL**

### **Public Benefit**

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped the charity purposes and provide a benefit to beneficiaries.

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Shankill (Lurgan) Community Projects subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 19 May 2023 and signed on its behalf by:



Thomas McCorry  
Trustee



James Joseph Nelson  
Trustee

## Shankill (Lurgan) Community Projects

(A company limited by guarantee, not having a share capital)

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Shankill (Lurgan) Community Projects for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 19 May 2023 and signed on its behalf by:

  
Thomas McCorry  
Trustee

  
James Joseph Nelson  
Trustee

**Shankill (Lurgan) Community Projects Limited**

Northern Ireland - Charity number 103043

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# Annual return

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## **Shankill (Lurgan) Community Projects**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SHANKILL (LURGAN) COMMUNITY PROJECTS**

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**DALY PARK & COMPANY LTD**

Chartered Accountants and Registered Auditors

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

**Date: 19 May 2023**