

TEMPLEMORE USERS TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report and independently examined financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) (effective 1 January 2019)

Principal activity

During the year to 30 September 2024, Templemore Users Trust continued to facilitate the provision of swimming lessons, recreational swimming, and swim school classes.

Structure, governance, and management

Templemore Users Trust is a charitable company limited by guarantee not having any share capital and registered under the Companies Act 2006. The board is comprised of a team of volunteers who meet monthly, and the day-to-day running of the centre is managed by David Elliott alongside an experienced team of coaching staff.

Charity history and objectives

Templemore Users Trust is a recognised charity and operates in a community-based facility providing swimming lessons in the interest of social welfare with the objective of improving the conditions of life of the inhabitants of East Belfast and its environs.

Financial Review

The financial performance for the year was in line with the expectations of the board and are set out in detail on pages 4 to 6. Net incoming resources for the year amounted to £181,052 (2023: £176,092) and reported a net deficit for the year of (£51,195) (2023: net surplus £34,107)

Turnover reflects the continued trading for the year to 30 September 2024 operating from the newly refurbished pool at Templemore Avenue where the charity returned to as anchor tenant in September 2023.

The principal sources of income and funding can be broken down as follows:

Swim School Income	132,799
Business Support Grants	20,044
Interest Received	<u>28,209</u>
	<u>181,052</u>

Future Plans

The swimming pool at Templemore Avenue reopened in Summer 2023 following a period of closure to facilitate substantial refurbishment funded by Belfast City Council and The National Lottery Heritage Fund.

The Charity returned to Templemore Avenue and continued to offer a variety of swimming classes for all ages and abilities.

The accounts for the year to 30th September 2024 report a net deficit of (£51,195) which is reflective of the first year returning to Templemore Avenue, and the strategic plan of the board is to continue to grow the number of swimmers. A fall in grant income provided by Belfast City Council along with additional costs in particular for pool hire has impacted the profitability of the Charity, and the board meet regularly to discuss cost saving measures and opportunities of obtaining further grants.

The Charity is fortunate to have enough cash reserves to be able to stay on top of its needs and are striving to grow their number of swimmers. The board continue to source available grants to help support its cause.

TEMPLEMORE USERS TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Statement of trustees' responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the surplus or deficit of the charity for that period.

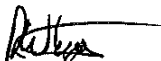
In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Sign: _____



Date: _____

23-1-25

Robin Higgins
Company Secretary