

**TEMPLEMORE USERS TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) (effective 1 January 2019)

**Principal activity**

During the year to 30 September 2023, Templemore Users Trust continued to facilitate the provision of swimming lessons, recreational swimming, and swim school classes.

**Structure, governance, and management**

Templemore Users Trust is a charitable company limited by guarantee not having any share capital and registered under the Companies Act 2006. The board is comprised of a team of volunteers who meet monthly, and the day-to-day running of the centre is managed by David Elliott alongside an experienced team of coaching staff.

**Charity history and objectives**

Templemore Users Trust is a recognised charity and operates in a community-based facility providing swimming lessons in the interest of social welfare with the objective of improving the conditions of life of the inhabitants of East Belfast and its environs.

Templemore Avenue Public Baths were closed in June 2020 to facilitate major renovation by Belfast City Council. While impacted by the ongoing COVID-19 pandemic, the company sourced the use of a pool in Belfast to continue its operations, and as such swimming classes re-commenced in May 2021 and continued to operate here until August 2023. The Charity then was able to return to the newly refurbished pool at Templemore Avenue to continue the swimming classes.

The charity is fortunate to have enough cash reserves to be able to stay on top of its needs, along with receiving Business Support Grants from Belfast City Council, held as restricted income.

**Financial Review**

The financial performance for the year was in line with the expectations of the board and set out in detail on pages 4 to 6. Net incoming resources for the year amounted to £176,092 (2022: £147,166) and net surplus for the year was £34,107 (2022: £4,956)

Turnover reflects the continued trading for the year to 30 September 2023 operating from a sourced swimming pool until returning to the newly refurbished pool at Templemore Avenue in August 2023.

The principal sources of income and funding can be broken down as follows:

Swim School Income	89,031
Business Support Grants	72,400
Interest Received	<u>14,661</u>
	<u>176,092</u>

**Future Plans**

The Charity is operating from Templemore Baths under an anchor tenancy agreement they have in place with Belfast City Council and this is expected to continue as they strive to grow their number of swimmers.

**TEMPLEMORE USERS TRUST**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Statement of trustees' responsibilities**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Sign: \_\_\_\_\_



**Robin Higgins**  
**Company Secretary**

Date: \_\_\_\_\_

