

TEMPLEMORE USERS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Restricted Funds	Unrestricted Funds	2023 Total	2022 Total
Incoming Resources:					
Trading Activities			89,031	89,031	72,438
Grant Income	2	72,400	-	72,400	71,500
Interest			14,661	14,661	2,628
Other Income					600
Total Incoming Resources		<u>72,400</u>	<u>103,692</u>	<u>176,092</u>	<u>147,166</u>
Resources Expended:					
Trading Activities		64,698	69,081	133,779	133,505
Governance Costs		7,702	-	7,702	7,874
Depreciation		-	504	504	831
Loss on disposal of tangible assets			-	-	-
Total Resources Expended		<u>72,400</u>	<u>69,585</u>	<u>141,985</u>	<u>142,210</u>
Surplus on activities		<u>-</u>	<u>34,107</u>	<u>34,107</u>	<u>4,956</u>
 Fund balances at 1 October 2022		 <u>-</u>	 <u>748,691</u>	 <u>748,691</u>	 <u>743,735</u>
Fund balances at 30 September 2023		<u>-</u>	<u>782,798</u>	<u>782,798</u>	<u>748,691</u>

TEMPLEMORE USERS TRUST
 INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023	2022
Net Income			
Swim School Income		89,031	72,438
Grants Receivable	2	72,400	71,500
Interest Received		14,661	2,628
Other Income		-	600
		<hr/>	<hr/>
		176,092	147,166
		<hr/>	<hr/>
Net Expenditure			
Salaries and Wages		99,858	94,734
Employers Pension Costs		668	760
Telephone & Broadband		270	244
Printing, Postage and Stationery		99	259
Website & Computer		503	285
Swim School Expenses		21,444	21,266
Training, Subscriptions, Course Fees		2,618	2,759
Insurance		5,211	5,133
Rent and Rates		(3,341)	7,200
Bank and Merchant Charges		338	458
Accountancy Fees		3,630	3,840
Bookkeeping Fees		4,072	4,034
Legal and Professional		3,790	-
Donations		1,000	209
Sundry Expenses		986	198
Entertainment		335	-
Depreciation - Office Equipment		-	327
Depreciation – Plant and Equipment		504	504
		<hr/>	<hr/>
		141,985	142,210
		<hr/>	<hr/>
Surplus for Year		34,107	4,956
		=====	=====

TEMPLEMORE USERS TRUST
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023	2022
Fixed Assets	3	-	505
		<hr/>	<hr/>
Current Assets			
Debtors	4	6,763	7,103
Cash at bank and in hand		795,140	770,278
		<hr/>	<hr/>
		801,903	777,381
		<hr/>	<hr/>
Creditors: amounts falling due within one year	5	19,105	29,195
		<hr/>	<hr/>
Net Current Assets		782,798	748,186
		<hr/>	<hr/>
Total assets less current liabilities		782,798	748,691
		=====	=====
Funds			
		<hr/>	<hr/>
General unrestricted funds	6	782,798	748,691
		=====	=====

The notes at pages 7 to 9 form part of these accounts

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Signed on behalf of the Board of Trustees.

Sign: 

Ms Eleanor Stewart
Trustee

Date: 15/02/2024

Sign: 

Mr Robin Higgins
Trustee

Date: 15-2-24

TEMPLEMORE USERS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared under the historical cost convention and comply with items recognised at cost or transaction value unless otherwise stated in the notes to the accounts.

The Financial Statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102))

Incoming Resources

Income of the charity represents monies received from generating activities such as swim school income.

Grants towards maintenance expenditure and general business support grants are treated as a source of income and are released to the profit and loss account on a receipt's basis.

Grants in respect of the Coronavirus Job Retention Scheme (CJRS) from the Government and in relation to furloughed employees are presented within grant income in the profit and loss account for the period in which it becomes receivable.

Other income comprises of interest and compensation received and is accounted for on an accrual's basis.

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and Equipment:	5-year Straight Line Basis
Office Equipment:	2-year Straight Line Basis

Expenditure

All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have all been allocated to activities on a basis consistent with the use of resources.

Governance costs include accountancy, legal, consultancy and other administration costs not attributable to generating funds or service of the swim centre.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

Fund Accounting

The Restricted funds are to be used for specified purposes by reference to the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and costs.

Unrestricted funds represent other incoming resources received or generated for charitable purposes, expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

Going Concern

The Board has considered the going concern status and the trustees continue to adopt the going concern basis of accounting in preparing and signing the accounts.

TEMPLEMORE USERS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. GRANTS RECEIVABLE

	2023	2022
Belfast City Council Business Support Grant	72,400	71,500
	<u>72,400</u>	<u>71,500</u>
	=====	=====

3. TANGIBLE FIXED ASSETS

	Plant and Equipment	Office Equipment	Total
Cost or Valuation - At 1 October 2022	73,693	654	74,347
Additions	-	-	-
Disposals	-	-	-
	<u>73,693</u>	<u>654</u>	<u>74,347</u>
At 30 September 2023	73,693	654	74,347
	=====	=====	=====
Depreciation - At 1 October 2022	73,188	654	73,842
Charge for Year	505	-	505
On Disposals	-	-	-
	<u>73,693</u>	<u>654</u>	<u>74,347</u>
At 30 September 2022	73,693	654	74,347
	=====	=====	=====
Net Book Value			
At 30 September 2023	-	-	-
	=====	=====	=====
At 30 September 2022	505	-	505
	=====	=====	=====

TEMPLEMORE USERS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. SUNDRY DEBTORS AND PREPAYMENTS

	2023	2022
Insurance prepaid	-	5,211
Bank Interest	6,763	1,892
	<hr/>	<hr/>
	6,763	7,103
	=====	=====

5. CREDITORS AND ACCRUALS

	2023	2022
Trade Creditors	-	1,757
Audit Fees	1,920	1,920
Wages	3,015	1,668
PAYE	1,201	752
Pensions	44	30
Rent		10,200
Swim School Refunds	-	7,302
Swim School Income on Account	12,925	5,566
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	19,105	29,195
	=====	=====

6. ACCUMULATED FUND

	2023	2022
Opening Balance	748,691	743,735
Surplus for Year	34,107	4,956
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Closing Balance	782,798	748,691
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7. EMPLOYEE NUMBERS

The average number of persons employed by the charity during the year amounted to 9 (2022:9)

7. CONTROLLING INTERESTS

The Management of Templemore Users Trust is carried out by the Board of Trustees, who collectively control the charity.