

LITTLE ACORNS PLAYGROUP
(A company limited by guarantee and not having a share capital)
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

HMRC Charity Reference XR 22757

CCNI Reference NIC 102983

LITTLE ACORNS PLAYGROUP

COMPANY INFORMATION

Directors

Mrs Barbara Taylor
Mr Trevor Adams
Mrs Laura McKelvey
Mrs Joy Gamble
Miss Caroline Reid

Secretary

Mrs Joy Gamble

Registered Office

120 Castleroe Road
Coleraine
Co. Londonderry
BT51 3RN

Accountants

Mark Harvey
Chartered Accountant
3 Grange Road
Coleraine
BT52 1NG

Bankers

Ulster Bank Ltd
30 The Diamond
Coleraine
Co. Londonderry
BT52 1DP

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STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account) For the year ended 30 September 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	3	-	-	-	-
Other trading activities	4	2,860	-	2,860	1,325
Charitable activities	5	44,653	4,972	49,625	40,946
Total incoming resources		47,513	4,972	52,485	42,271
Expenditure on:					
Charitable activities	6	49,947	5,661	55,608	54,091
Governance costs	7	781	-	781	1,084
Total resources expended		50,728	5,661	56,389	55,175
Net income/(expenditure)	8	(3,215)	(689)	(3,904)	(12,904)
Total funds brought forward	14	1,870	4,693	6,563	19,467
Total funds carried forward	14	(1,345)	4,004	2,659	6,563

All incoming resources and resources expended derive from continuing activities.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8-12 form part of these financial statements and should be read in conjunction therewith.

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BALANCE SHEET as at 30 September 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	10	4,252	6,374
Current Assets			
Cash at Bank and in Hand		858	3,862
Creditors		-	-
Net Current Assets		858	3,862
Total Assets less Current Liabilities		5,110	10,236
Accruals and deferred income	11	(2,451)	(3,673)
Net Assets		2,659	6,563
Funds			
Restricted Funds		4,004	4,693
Unrestricted Income Funds		(1,345)	1,870
Total Charity Funds	14	2,659	6,563

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board and authorised for issue on 1 February 2026 and signed on its behalf by:


Director

The notes on pages 8-12 form part of these financial statements and should be read in conjunction therewith.

LITTLE ACORNS PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Basis of Preparation

1.1 Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements have also been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities".

1.3 Fund accounting

Unrestricted funds are general funds that are available for use at the directors' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Accounting policies

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is derived from the provision of pre-school educational services and is recognised as earned (that is, as the related goods or services are provided.)

Investment income is included when receivable.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where the entitlement, certainty of receipt and amount can be measured with sufficient reliability.

2.2 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and costs associated with constitutional and statutory requirements.

2.3 Tangible fixed assets and depreciation

Individual assets costing more than £200 are initially recorded at cost.

Tangible fixed assets other than freehold land are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Equipment	4% Straight Line
Outdoor Play Area	10% Straight Line
Office Equipment	25% Straight Line

3. Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations	-	-	-	-
	-	-	-	-

4. Activities for Generating Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fundraising efforts	2,860	-	2,860	1,325
	2,860	-	2,860	1,325

5. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fees	5,514	-	5,514	1,300
Other Income	3,891	-	3,891	-
Education Authority & Other Grants	35,248	4,872	40,220	39,646
	44,653	4,972	49,629	40,946

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

6. Costs directly attributable to charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Wages and related expenses	38,140	4,972	43,112	43,936
Early Years Advisor	-	-	-	1,104
Equipment	-	-	-	-
Resources	100	-	100	1,174
Training	-	-	-	1,680
Repairs and Renewals	-	-	-	963
Light and heat	1,487	-	1,487	1,763
Water rates	226	-	226	323
Telephone and postage	628	-	628	717
Printing and stationery	-	-	-	21
Bank charges	107	-	107	66
Other expenses	996	-	996	733
Unidentified	8,052	-	8,052	-
Depreciation	1,433	689	2,122	2,833
Capital grant release	(1,222)	-	(1,222)	(1,222)
	49,947	5,661	55,608	54,091

7. Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Insurance	781	-	781	704
Independent Examiner's fees	-	-	-	380
	781	-	781	1,084

8. Net Incoming Resources

	2024 £	2023 £
Net incoming resources is stated after charging:		
Depreciation of tangible assets	2,122	2,833
and after crediting capital grant release	1,222	1,222

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

9. Taxation

The company is a Charity and is recognised as such by HMRC for taxation purposes (HMRC Charity Number XR 22757).

10. Tangible Fixed Assets

	Plant & Equipment £	Office Equipment £	Total £
Cost			
As at 1 October 2023	39,558	11,537	51,095
Additions	-	-	-
As at 30 September 2024	39,558	11,537	51,095
Depreciation			
As at 1 October 2023	33,184	11,537	44,721
Charge for the year	2,122	-	2,122
As at 30 September 2024	35,306	11,537	46,843
Net Book Value			
As at 30 September 2024	4,252	-	4,252
As at 30 September 2023	6,374	-	6,374

11. Accruals and Deferred Income

	2024 £	2023 £
Capital grant reserve:		
Balance at start of year	3,673	4,895
Capital grant released	(1,222)	(1,222)
	<u>2,451</u>	<u>3,673</u>

12. Share Capital

The company is limited by guarantee and therefore does not have a share capital.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

14. Reconciliation of Movement in Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Balance at 1 October 2023	1,870	4,693	6,563	19,467
(Deficit) for the year	(3,215)	(689)	(3,904)	(12,904)
	(1,345)	4,004	2,659	6,563

15. Contingent Liabilities

The company has a liability to repay grants received should it cease to comply with various conditions set out in the letter of offer.

16. Capital Commitments

The charity has not entered into any capital commitments at the end of the year.

17. Employees

There were no employees with emoluments exceeding £60,000.

The directors did not receive any remuneration for their services during the year.

	2024	2023
Average number of employees	3	3

18. Directors' Expenses

There were no directors' expenses paid during the year.