

## LITTLE ACORNS PLAYGROUP

### STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account) For the year ended 30 September 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	-	-	-
Other trading activities	4	1,325	-	1,325	1,252
Charitable activities	5	33,762	7,184	40,946	38,666
<b>Total incoming resources</b>		<b>35,087</b>	<b>7,184</b>	<b>42,271</b>	<b>39,918</b>
<b>Expenditure on:</b>					
Charitable activities	6	45,061	9,030	54,091	45,920
Governance costs	7	1,084	-	1,084	1,312
<b>Total resources expended</b>		<b>46,145</b>	<b>9,030</b>	<b>55,175</b>	<b>47,232</b>
<b>Net income/(expenditure)</b>	8	<b>(11,058)</b>	<b>(1,846)</b>	<b>(12,904)</b>	<b>(7,314)</b>
<b>Total funds brought forward</b>	14	<b>12,928</b>	<b>6,539</b>	<b>19,467</b>	<b>26,781</b>
<b>Total funds carried forward</b>	14	<b>1,870</b>	<b>4,693</b>	<b>6,563</b>	<b>19,467</b>

All incoming resources and resources expended derive from continuing activities.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7-11 form part of these financial statements and should be read in conjunction therewith.

## LITTLE ACORNS PLAYGROUP

### BALANCE SHEET as at 30 September 2023

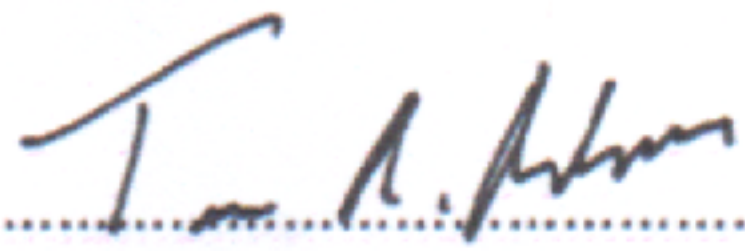
	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	10	6,374	9,207
<b>Current Assets</b>			
Cash at Bank and in Hand		3,862	15,155
<b>Creditors</b>		-	-
<b>Net Current Assets</b>		<u>3,862</u>	<u>15,155</u>
<b>Total Assets less Current Liabilities</b>		<b>10,236</b>	<b>24,362</b>
Accruals and deferred income	11	<u>(3,673)</u>	<u>(4,895)</u>
<b>Net Assets</b>		<u><b>6,563</b></u>	<u><b>19,467</b></u>
<b>Funds</b>			
Restricted Funds		1,870	6,539
Unrestricted Income Funds		<u>4,693</u>	<u>12,928</u>
Total Charity Funds	14	<u><b>6,563</b></u>	<u><b>19,467</b></u>

For the financial year ended 30 September 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board and authorised for issue on 13 February 2024 and signed on its behalf by:

  
Trevor A. Adams

The notes on pages 7-11 form part of these financial statements and should be read in conjunction therewith.

# **LITTLE ACORNS PLAYGROUP**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

---

### **1. Basis of Preparation**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements have also been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities".

#### **1.3 Fund accounting**

Unrestricted funds are general funds that are available for use at the directors' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **2 Accounting policies**

#### **2.1 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is derived from the provision of pre-school educational services and is recognised as earned (that is, as the related goods or services are provided.)

Investment income is included when receivable.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where the entitlement, certainty of receipt and amount can be measured with sufficient reliability.

#### **2.2 Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## LITTLE ACORNS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and costs associated with constitutional and statutory requirements.

#### 2.3 Tangible fixed assets and depreciation

Individual assets costing more than £200 are initially recorded at cost.

Tangible fixed assets other than freehold land are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Equipment	4% Straight Line
Outdoor Play Area	10% Straight Line
Office Equipment	25% Straight Line

#### 3. Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations	-	-	-	-
	-	-	-	-

#### 4. Activities for Generating Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fundraising efforts	1,325	-	1,325	1,252
	1,325	-	1,325	1,252

#### 5. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fees	1,300	-	1,300	2,209
Other Income	-	-	-	191
Education Authority & Other Grants	32,462	7,184	39,646	36,266
	33,762	7,184	40,946	38,666

## LITTLE ACORNS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

#### 6. Costs directly attributable to charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Wages and related expenses	38,152	5,784	43,936	34,259
Early Years Advisor	1,104	-	1,104	1,000
Equipment	-	-	-	633
Resources	728	446	1,174	2,582
Training	1,680	-	1,680	53
Repairs and Renewals	963	-	963	3,130
Light and heat	363	1,400	1,763	1,015
Water rates	323	-	323	242
Telephone and postage	717	-	717	564
Printing and stationery	21	-	21	3
Bank charges	66	-	66	62
Other expenses	733	-	733	740
Depreciation	1,433	1,400	2,833	2,859
Capital grant release	(1,222)	-	(1,222)	(1,222)
	45,061	9,030	54,091	45,920

#### 7. Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Insurance	704	-	704	919
Companies House fees	-	-	-	13
Independent Examiner's fees	380	-	380	380
	1,084	-	1,084	1,312

#### 8. Net Incoming Resources

	2023	2022
	£	£
Net incoming resources is stated after charging:		
Depreciation of tangible assets	2,833	2,849
and after crediting capital grant release	1,222	1,222

## LITTLE ACORNS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

#### 9. Taxation

The company is a Charity and is recognised as such by HMRC for taxation purposes (HMRC Charity Number XR 22757).

#### 10. Tangible Fixed Assets

	Plant & Equipment £	Office Equipment £	Total £
<b>Cost</b>			
As at 1 October 2022	39,558	11,537	51,095
Additions	-	-	-
As at 30 September 2023	39,558	11,537	51,095
<b>Depreciation</b>			
As at 1 October 2022	31,062	10,826	41,888
Charge for the year	2,122	711	2,833
As at 30 September 2023	33,184	11,537	44,721
<b>Net Book Value</b>			
As at 30 September 2023	6,374	-	6,374
As at 30 September 2022	8,496	711	9,207

#### 11. Accruals and Deferred Income

	2023 £	2022 £
Capital grant reserve:		
Balance at start of year	4,895	6,117
Capital grant released	(1,222)	(1,222)
	<u>3,673</u>	<u>4,895</u>

#### 12. Share Capital

The company is limited by guarantee and therefore does not have a share capital.

## LITTLE ACORNS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

---

#### 14. Reconciliation of Movement in Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Balance at 1 October 2022	12,928	6,539	19,467	26,781
(Deficit) for the year	(11,058)	(1,846)	(12,904)	7,314
	1,870	4,693	6,563	19,467

#### 15. Contingent Liabilities

The company has a liability to repay grants received should it cease to comply with various conditions set out in the letter of offer.

#### 16. Capital Commitments

The charity has not entered into any capital commitments at the end of the year.

#### 17. Employees

There were no employees with emoluments exceeding £60,000.

The directors did not receive any remuneration for their services during the year.

	2023	2022
Average number of employees	3	3

#### 18. Directors' Expenses

There were no directors' expenses paid during the year.