

LITTLE ACORNS PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account) For the year ended 30 September 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations and legacies	3	-	-	-	90
Other trading activities	4	1,252	-	1,252	-
Charitable activities	5	29,114	9,552	38,666	50,261
Total incoming resources		30,366	9,552	39,918	50,351
Expenditure on:					
Charitable activities	6	37,408	8,512	45,920	39,768
Governance costs	7	1,312	-	1,312	1,155
Total resources expended		38,720	8,512	47,232	40,923
Net income/(expenditure)	8	(8,354)	1,040	(7,314)	9,428
Total funds brought forward	14	21,282	5,499	26,781	17,353
Total funds carried forward	14	12,928	6,539	19,467	26,781

All incoming resources and resources expended derive from continuing activities.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7-11 form part of these financial statements and should be read in conjunction therewith.

LITTLE ACORNS PLAYGROUP

BALANCE SHEET as at 30 September 2022

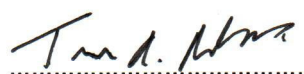
		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	10	9,207	12,068
Current Assets			
Cash at Bank and in Hand		15,155	20,832
Creditors		-	-
Net Current Assets		15,155	20,832
Total Assets less Current Liabilities		24,362	32,900
Accruals and deferred income	11	(4,895)	(6,119)
Net Assets		19,467	26,781
Funds			
Restricted Funds		6,539	5,499
Unrestricted Income Funds		12,928	21,282
Total Charity Funds	14	19,467	26,781

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board and authorised for issue on 16 January 2023 and signed on its behalf by:



Trevor A. Adams

The notes on pages 7-11 form part of these financial statements and should be read in conjunction therewith.

LITTLE ACORNS PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Basis of Preparation

1.1 Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements have also been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities".

1.3 Fund accounting

Unrestricted funds are general funds that are available for use at the directors' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Accounting policies

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is derived from the provision of pre-school educational services and is recognised as earned (that is, as the related goods or services are provided.)

Investment income is included when receivable.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where the entitlement, certainty of receipt and amount can be measured with sufficient reliability.

2.2 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and costs associated with constitutional and statutory requirements.

2.3 Tangible fixed assets and depreciation

Individual assets costing more than £200 are initially recorded at cost.

Tangible fixed assets other than freehold land are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Equipment	4% Straight Line
Outdoor Play Area	10% Straight Line
Office Equipment	25% Reducing Balance

3. Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	-	-	-	90
	-	-	-	90

4. Activities for Generating Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fundraising efforts	1,252	-	1,252	-
	1,252	-	1,252	-

5. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fees	2,209	-	2,209	1,003
Other Income	191	-	191	702
Education Authority & Other Grants	26,714	9,552	36,266	48,556
	29,114	9,552	38,666	50,261

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

6. Costs directly attributable to charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Wages and related expenses	28,984	5,275	34,259	28,389
Early Years Advisor	1,000	-	1,000	600
Equipment	633	-	633	25
Resources	1,112	1,470	2,582	5,343
Training	53	-	53	891
Presentations	-	-	-	350
Repairs and Renewals	2,763	367	3,130	474
Light and heat	1,015	-	1,015	707
Water rates	242	-	242	212
Telephone and postage	564	-	564	540
Printing and stationery	3	-	3	36
Bank charges	62	-	62	59
Other expenses	740	-	740	432
Depreciation	1,459	1,400	2,859	2,871
Capital grant release	(1,222)	-	(1,222)	(1,222)
	37,408	8,512	45,920	39,768

7. Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Insurance	919	-	919	762
Companies House fees	13	-	13	13
Independent Examiner's fees	380	-	380	380
	1,312	-	1,312	1,155

8. Net Incoming Resources

	2022 £	2021 £
Net incoming resources is stated after charging:		
Depreciation of tangible assets	2,859	2,871
and after crediting capital grant release	1,222	1,222

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

9. Taxation

The company is a Charity and is recognised as such by HMRC for taxation purposes (HMRC Charity Number XR 22757).

10. Tangible Fixed Assets

	Plant & Equipment £	Office Equipment £	Total £
Cost			
As at 1 October 2021	39,558	11,537	51,095
Additions	-	-	-
As at 30 September 2022	39,558	11,537	51,095
Depreciation			
As at 1 October 2021	28,940	10,089	39,029
Charge for the year	2,122	737	2,859
As at 30 September 2022	31,062	10,826	41,888
Net Book Value			
As at 30 September 2022	8,496	711	9,207
As at 30 September 2021	10,618	1,448	12,066

11. Accruals and Deferred Income

	2022 £	2021 £
Capital grant reserve:		
Balance at start of year	6,117	7,340
Capital grant released	(1,222)	(1,222)
	<u>4,895</u>	<u>6,117</u>

12. Share Capital

The company is limited by guarantee and therefore does not have a share capital.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

14. Reconciliation of Movement in Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Balance at 1 October 2021	21,282	5,499	26,781	17,353
Surplus for the year	(8,354)	1,040	7,314	9,428
	<u>12,928</u>	<u>6,539</u>	<u>19,467</u>	<u>26,781</u>

15. Contingent Liabilities

The company has a liability to repay grants received should it cease to comply with various conditions set out in the letter of offer.

16. Capital Commitments

The charity has not entered into any capital commitments at the end of the year.

17. Employees

There were no employees with emoluments exceeding £60,000.

The directors did not receive any remuneration for their services during the year.

	2022	2021
Average number of employees	3	3

18. Directors' Expenses

There were no directors' expenses paid during the year.