

Trustees' Report for the year ended 31 December 2023

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 of the financial statements, and comply with the Trust Deed and applicable law.

Objectives and activities

The objective of the Charity, as stated in the Trust Deed, is the advancement of the Christian Faith through the publication of literature and in such other ways and in such parts of the United Kingdom or Ireland or the world as the Trustees from time to time may think fit.

The principal activity of the Trust is to print and make available for distribution Christian literature, and to also post it on their website.

Achievements and performance

Trustees Report for 2023

Achievements and Performance

The Trustees have reverted to meeting in person after meeting by Zoom during the Covid-19 lockdown period. Throughout the year we continued to promote our work via our various social media platforms. We kept in contact with our supporters by way of our 'Cherith Gospel Outreach' prayer letter.

Throughout the year requests for Cherith Gospel Outreach booklets and tracts continued. These are used throughout the Island of Ireland and beyond. The booklet entitled 'No Longer Hoping' continues to be the booklet that is most popular and widely used and appreciated.

At their April meeting the board agreed to commission Emma Rooney to update and rebrand a number of the booklets including 'No Longer Hoping'. Overall this has received positive feedback and has made the appearance of the literature more appealing to a new generation.

The India project has become 'Cherith Gospel Outreach's most significant initiative. It is the Trust's plan to increase its ministry in India going forward.

The Trustees have had regard to the statutory guidance in respect of the Public Benefit Requirement published by the Charity Commission for Northern Ireland.

Financial review

Results

The Trust received £14,363 (2022: £5,776) during the year, through voluntary donations, grants and the sale of publications that the Trust prints.

Spending on direct charitable activity was £14,909 (2022 £10,314).

As a result, the trust had net expenditure of £546 (2022 net expenditure of £4,538).

Trustees' Report for the year ended 31 December 2023 (cont.)

Reserves policy

The Trustees are conscious of the need to be prudent regarding expenditure, and this is monitored carefully. In the event that funds are depleting, then expenditure is curtailed accordingly.

Risk management

The Trustees have examined the major business and operational risks which the Trust may face (see below).

Taxation status

As a charity recognized by HM Revenue and Customs (HMRC), the Trust has no liability to taxation on its charitable activities.

Structure, governance and management

Cherith Gospel Outreach Trust is a charity recognized by HMRC, constituted under a Trust Deed dated 17 December 2015. It is registered with the Charity Commission for Northern Ireland as of 12 January 2016, as required by the Charities Act (Northern Ireland) 2008 (as amended).

Trustees are appointed by the Board of Trustees and serve for an indefinite period. Those Trustees who have served during the year are set out on page 2. The Trustees meet twice a year.

No trustee is remunerated for their services as trustee, but they may be reimbursed for authorised expenses they have incurred on behalf of the Charity.

The Trustees have appointed Mr Michael McCarter, GMcG Chartered Accountants as independent examiner of the financial statements.

Risk

The Trustees consider that there is one area of risk facing the Charity:

Financial: The Charity relies entirely on the income received from voluntary donations which enable it to achieve its objectives. Should there be a significant reduction in income the Trustees would make use of reserves and curtail the making of gifts in order to ensure the Charity's financial stability until additional income could become available.

Trustees' Report for the year ended 31 December 2023 (cont.)

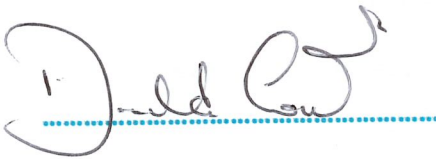
Trustees' responsibilities in relation to the financial statements

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 (as amended), and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29/10/2024 and signed on their behalf by

A handwritten signature in blue ink, appearing to read 'Donald Coulter', is written over a horizontal dotted line.

Donald Coulter