

## **Trustees' Report for the year ended 31 December 2021**

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 of the financial statements, and comply with the Trust Deed and applicable law.

### **Objectives and activities**

The objective of the Charity, as stated in the Trust Deed, is the advancement of the Christian Faith through the publication of literature and in such other ways and in such parts of the United Kingdom or Ireland or the world as the Trustees from time to time may think fit.

The principal activity of the Trust is to print and make available for distribution Christian literature, and to also post it on their website.

### **Achievements and performance**

#### **Trustees Report for 2021**

##### *Achievements and Performance*

The Trust commenced 2021 somewhat restricted by the on-going government guidelines and lockdowns due to the covid-19 restrictions.

The trustees met by Zoom over the 2021 year. Throughout the year we improved our social media platforms and kept in contact with our supporters by way of our 'Cherith Gospel Outreach' prayer letter.

Throughout the year requests for Cherith Gospel Outreach booklets and tracts continued. This included a request for our 'No Longer Hoping' booklet in Irish to be distributed on Arranmore Island. A new tract called 'Family Christmas' was written by Dick Keogh our Chairman for Thurles Baptist Church. 4000 copies were printed and distributed in the Thurles area of Co Tipperary. Dick and Mary Keogh distributed a further 1000 of these along with a Calendar. Bibles and various pieces of Cherith Gospel Outreach literature was gifted to the Faith Mission Gospel Truck ministry.

The India project continues. 150,000 copies (50,000 in Telegu, 50,000 in Tamil and 50,000 in English) of the booklet 'New Life in Luke' was ordered to be printed by the Revival Movement to be sent to India at an appropriate time.

It is our objective to send 1,000,000 copies of the 'New life in Luke' booklet to India over time. To continue to upgrade and modernise our social media platforms and to continue to provide gospel literature for distribution by Christian workers in Ireland and overseas.

The Trustees have had regard to the statutory guidance in respect of the Public Benefit Requirement published by the Charity Commission for Northern Ireland.

### **Financial review**

#### *Results*

The Trust received £5,316 (2020: £3,861) during the year, through voluntary donations and the sale of publications that the Trust prints.

Spending on direct charitable activity was £2,892 (2020 £7,918).

As a result, the trust had net income of £2,424 (2020 net expenditure of £4,057).

## Trustees' Report for the year ended 31 December 2021 (cont.)

### *Reserves policy*

The Trustees are conscious of the need to be prudent regarding expenditure, and this is monitored carefully. In the event that funds are depleting, then expenditure is curtailed accordingly.

### *Risk management*

The Trustees have examined the major business and operational risks which the Trust may face (see below).

### *Taxation status*

As a charity recognized by HM Revenue and Customs (HMRC), the Trust has no liability to taxation on its charitable activities.

### **Structure, governance and management**

Cherith Gospel Outreach Trust is a charity recognized by HMRC, constituted under a Trust Deed dated 17 December 2015. It is registered with the Charity Commission for Northern Ireland as of 12 January 2016, as required by the Charities Act (Northern Ireland) 2008 (as amended).

Trustees are appointed by the Board of Trustees and serve for an indefinite period. Those Trustees who have served during the year are set out on page 2. The Trustees meet twice a year.

No trustee is remunerated for their services as trustee, but they may be reimbursed for authorised expenses they have incurred on behalf of the Charity.

The Trustees have appointed Mr Michael McCarter, Jackson Andrews Chartered Accountants as independent examiner of the financial statements.

### *Risk*

The Trustees consider that there is one area of risk facing the Charity:

*Financial:* The Charity relies entirely on the income received from voluntary donations which enable it to achieve its objectives. Should there be a significant reduction in income the Trustees would make use of reserves and curtail the making of gifts in order to ensure the Charity's financial stability until additional income could become available.

## Trustees' Report for the year ended 31 December 2020 (cont.)

### Trustees' responsibilities in relation to the financial statements

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 (as amended), and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 31.10.2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'D. Coulter', written over a dotted line.

Donald Coulter