

**COMPANY REGISTRATION NUMBER: NI021758**  
**CHARITY REGISTRATION NUMBER: 102947**

**Replay Productions Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2024**

Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

# **Replay Productions Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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# Replay Productions Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

**Registered charity name** Replay Productions Limited

**Charity registration number** 102947

**Company registration number** NI021758

**Principal office and registered office** East Belfast Network Centre  
55 Templemore Avenue  
Belfast  
BT5 4FP

#### The trustees

M Baird  
E Copland  
C McCarthy  
P Jordan - Secretary  
E McKenna- Chair  
L McKeown - Treasurer  
L Hughes  
S Harper

#### Auditor

Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

#### Structure, governance and management

##### *Key management personnel*

Chief Executive Officer	Brian Mullan
Finance and Operations Manager	Hayley McBride
Artistic Director	Janice Kernaghan-Reid
Director of Inclusive Theatre	Andrew Stanford

##### *Governing Document*

Replay Theatre Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated 04th November 2014. Replay Theatre Company is a registered charity with the Charity Commission for Northern Ireland.

# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Structure, governance and management *(continued)***

##### ***Appointment of trustees***

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process, they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting. Should there be a gap in skills a new member may be co-opted by current Trustees should an AGM be some time away

##### **Objectives and activities**

Replay Theatre Company, as the company is more commonly known, has been making theatre adventures for younger audiences since 1988. We develop and tailor our work to engage and inspire four key audiences under the age of 19: from tiny babies in our early years programme, to primary school age children of all abilities and backgrounds, to teenagers journeying into adulthood, and children and young people with diverse, complex, and often multiple disabilities.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

##### ***Our Vision***

Enriching the lives of young audiences in Northern Ireland and beyond through valued, world class theatre.

##### ***Our Purpose***

Replay's purpose is to create world class theatre especially for young audiences, because it is every child's human right to have their lives enriched through the arts

##### **Our Values**

##### ***Excellence***

Artistic Excellence- We strive to ensure that our creativity is underpinned by quality and excellence through the delivery of a challenging and leading-edge programme of work.

Operational Excellence- We strive to maintain the highest standards of efficiency in all areas of company business. Working effectively within the company's resources, we aim to deliver the highest standards in projects, services, and management practices, and to adhere to best practice standards in the governance and management of the company.

##### ***Inclusion***

We are committed to exploring and developing a broad portfolio of strategies to ensure our core ethos of inclusion is at the very heart of everything we do, supporting the right of every child and young person to access high quality artistic activities.



# Replay Productions Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### Objectives and activities *(continued)*

###### ***Innovation***

We work consistently to incorporate new insights and best practice into our creative programme. We create opportunities to advance our company's skills and expertise, ensuring that innovative, world-class, cutting-edge theatre for young audiences is developed on an ongoing and sustainable basis in Northern Ireland.

###### ***Integrity***

We value our artists, our audiences, and our delivery partners and funders. We are committed to working transparently and with respect for the investments of time, skills, experience, money, and other resources that make our important work possible.

###### ***Sustainability***

We are determined to maximise the benefit that can be drawn from the environmental and financial resources we use to develop and deliver our creative productions, and to reduce waste and inefficiencies across all of our activities. As part of this commitment, we are passionate about ensuring that Northern Ireland's children continue to have access to the high-quality theatre experiences that we deliver, long into the future.

##### Achievements and performance

###### ***2023 - 2024 Programme of Activities***

Replay Theatre Company has enjoyed another successful year of delivering theatre experiences for young people right across Northern Ireland, with four productions being staged across the country and numerous engagement work through the company's creative development programmes during the 2023-24 year.

Following last summer's new approach to the company's summer scheme work with special schools across Northern Ireland independent artist Brona Jackson was welcomed back to remount her show WILD ONES, a show for young audiences with PMLD, with further developments including increasing the cast size and the number of beneficiaries who could receive the show.

This show toured across Northern Ireland for 4 weeks and has led to the development of the Replay Artist Development Fellowship. Following a public call for submissions for ideas from artists who are interested in working to deliver theatre experiences for young audiences with additional needs the company appointed local artist Shannen McNeice as the first Replay Fellow. Shannen spent some time shadowing the team delivering WILD ONES spending the following year developing her idea with mentorship from the company's Director of Inclusive Theatre.

## Replay Productions Limited

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) (continued)

##### Year ended 31 March 2024

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MIRRORBALL, a musical show designed for post-primary audiences also premiered at the Belfast Children's Festival. It is based on the life experiences of NI theatre maker, performer and drag queen Matthew Cavan (drag name Cherrie Ontop) received its premiere at the Belfast children's Festival in March 2023, with a run so successful it was invited to return to the Lyric Theatre's main stage for a longer run in the autumn of 2023. This marked change in direction for the company seeing this type of work remain in a larger capacity venue for a longer period rather than touring around Northern Ireland's regional venues. This was an opportunity for the company to embed some of the inclusion strategies utilised previously with 100% of the performances with live captioned or with BSL provision, a strategy the company is keen to continue to develop going forward.

MIRRORBALL received a 5 star review in the Irish Times and was nominated for the UK Theatre Awards "Best show for children and young people".



Also, in the autumn of 2023 the company was finally able to restage its first show for young autistic and/or neurodivergent audiences TRIBE. This show previously toured in 2019 and a return is in line with the company's sustainability policy, however due to restrictions in previous years because of COVID19 this was the first opportunity to bring the show back. The show, taking up residence in each school or venue for 1 week, is performed to one young audience member at a time, providing young people who are normally unable to benefit from theatre experiences a beautiful, immersive trip into another world. TRIBE, while initially earmarked for a 4-week tour was extended to 6 weeks thanks to the Friends of Parkview Charity in Lisburn and support from The MAC in Belfast. Over 25 schools expressed a desire to have the show visit, with those who did not receive the show being added to a waiting list for the next show for young autistic and/or neurodivergent



*"it charms and entrances even as it gently stimulates"*  
British Theatre Guide

HOLLOW was indeed that next show. Premiering at the Belfast Children's Festival in partnership with The MAC this show completed a short run as part of the Festival with a new tour scheduled for early in the following financial year. HOLLOW is a non-speaking inclusive theatre adventure inspired by the mysteries and sensations of subterranean exploration. It is the story of three living, breathing cogs who depend on each other's unique abilities to maintain and operate a great perpetual machine. What might happen if our cogs stop spinning...?

HOLLOW, building on the practice of creating immersive theatre experiences, was also performed to one young autistic and/or neurodivergent audience member at a time with their chosen companion.

audiences

# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Partnership Working**

###### **Belfast Children's Festival & TYANI**

In 2023-24 the company continued in its commitment to building the infrastructure and raising the profile of theatre for young audiences and the arts sector in general. Throughout the year Replay was represented on multiple national and international festivals ensuring that there was representation of the company and the TYANI sector.

Replay premiered HOLLOW shows at the Belfast Children's Festival in 2024 with work programmed for the festival for at least the next 3 years meeting the company's commitment to premiering new work for Belfast audiences.

Replay also continues to mentor a number of individual artists on an ongoing basis, several of whom have since (with Replay's support) successfully applied for ACNI Support for the Individual Artist Programme Artist Career Enhancement Scheme Awards.

The introduction of the Replay Artist Development Fellowship in 2023 will see the first production created by the inaugural Fellow touring in 2024.

As part of the company's ongoing commitment to the UP! Programme the Director of Inclusive Theatre has been delivering training support both at home and abroad, including training visits to Norway and artist mentorship in Malta, assisting in the production of a new inclusive production on the Island. The company has also forged a relationship with Estrad Norr and Folkteatern Gävleborg in Sweden and is exploring a future production development with a view to a new show for young audiences with complex needs coming to Northern Ireland following a Swedish tour in 2026.

The company has continued to deepen its working partnerships with a number of venues both in Belfast and regionally with the key aim of bringing theatre for young audiences to as many young people across Northern Ireland as

##### **New Work Development**

Replay will continue the development of new works in 24/25

###### ***Real & Magic (Working Title)***

Replay's next show for early years, Real & Magic (working title) is a celebration of opposites - up and down, fast and slow, close and far away, yes and no.

Designed for little ones between 2 and 4 who might consider themselves big now, Real & Magic celebrates children finding their voice, and grown-ups losing their sanity!

Created in consultation with the staff and clients of the Developmental Programme for 2-3 year-olds at East Belfast SureStart, Real & Magic supports children's natural learning at this age while encouraging curiosity and physical exploration of the performance space.

This show will have its 2nd development phase in 2024/25 with a view to it premiering winter 2025. possible.

# Replay Productions Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### **Achievements and performance** *(continued)*

###### ***Velveteen Rabbit***

Replay's new show is an original musical adapted from the children's classic *The Velveteen Rabbit* by Margery Williams. A warm, nostalgic and tender tale of a boy, his favourite toy and how being loved can make us real. With a script by celebrated writer Jan Carson and music from Duke Special, this show brings together the very best of Northern Irish talent in a festive theatrical feast for all the family.

"Generally, by the time you are real, most of your hair has been loved off, and your eyes drop out and you get loose in the joints and very shabby. But these things don't matter at all, because once you are Real you can't be ugly, except to people who don't understand."

This project is being designed specifically for young audiences and family audiences with an optimal children's age range of 5-12.

This show has now been confirmed with a 2 week run at the Lyric Theatre in March 2025.

###### **New Post Primary Production**

The company will develop a new show exploring issues around sexual violence against young women over the next couple of years. The problem of violence (and specifically sexual violence) against girls and women in Northern Ireland is not going away, and terrifyingly, according to the 'It's Just What Happens' report from QUB is often seen as a normal part of growing up. Replay believes that this play is an excellent opportunity to address some of the related issues in front of the very people who could be experiencing it.

In 2023 Replay Theatre Company was shortlisted for the National Lottery's People's Project Award, coming in as runner up for its groundbreaking UP! Programme of inclusive productions

##### **A special word of thanks**

Replay Theatre Company is always grateful for the financial support it receives from its funders. This has been another very challenging year due to the ongoing cost of living crisis and the increase in costs of making this work and the Board would like to take this opportunity to specifically thank its funders for the great understanding and flexibility they have shown and additional support provided by some.



# Replay Productions Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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#### Financial review

Replay's income for the period amounted to £412,819 (2023: £406,618) with expenditure of £410,890 (2023: £383,121) leaving a surplus of £1,929. This added to reserves brought forward leaves an unrestricted fund balance of £117,815 and a restricted fund balance of £23,163 at 31st March 2024.

#### *Reserves policy and going concern*

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2024 would be between £102,723 and £205,445.

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £91,364 which is below target level, however the trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

#### *Risk management*

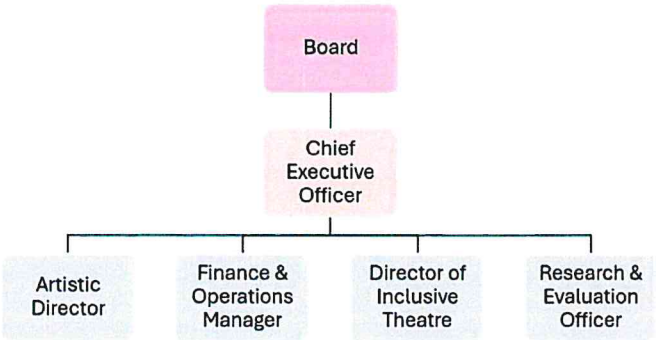
The Replay Board meets on a quarterly basis where they examine the current strategic risks faced by the Company. Risks are given a red-amber-green status depending upon both the likelihood of the risk materialising and the severity of the outcome of such an instance. Actions are agreed at these meetings to mitigate against these risks.

#### *Governance & Management*

Replay recognises the importance of good governance and management in achieving artistic aims and ensuring the impact of the company's work for beneficiaries.

Replay has developed a 5-year strategic plan running from 2019-2024 in which targets for each year are operationalised through an annual outcome delivery planned which is monitored on an ongoing basis by senior management and the Board.

In 2023-2024 the company continued to strive to reach the highest levels of best practice.



# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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Replay has a number of sub-committees to aid in the furtherance of its objectives and provide good governance: 1. Audit and Finance Subcommittee

2. Artistic Programming and Strategy Subcommittee

These subcommittees typically meet separately to the main Board meetings and report back to the main board meetings any concerns or achievements.

#### ***Creative Programme 2024-25***

The 2024-2025 programme will continue to engage children and young people from ages 0-19 years through a diverse and exciting range of productions, workshops and initiatives.

The programme has been drawn up in collaboration between board and staff and takes into consideration the needs of each of Replay's young audiences alongside wider sector trends and local priorities. Replay's ongoing consultation with audiences continues to inform planning and delivery of our programme. In 2024-2025 Replay will work in partnership with new and existing community and statutory organisations and will deliver a number of major-projects to engage children from the most disadvantaged communities across Belfast.

#### ***Public Benefit***

Replay's purpose is to provide accessible professional theatre and arts experiences for children and young people up to the age of 19, primarily in Northern Ireland and to promote creativity in the lives of children and young people.

The benefit of our work is to provide accessible professional theatre and arts experiences for children and young people ensuring positive impacts on confidence, self-esteem, personal development (including understanding themselves and others better), social development (including potential to challenge cultural prejudices and societal differences), and emotional development (including the development of empathy and emotional IQ).

In addition the benefits of promoting creativity in the lives of children and young people means that engaging in creative activities can help develop intrinsic human qualities, such as communication, expression, identity, culture and imagination, helping children and young people to shape their individual, community and global identity.

# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity trustees (who are also the directors of Replay Productions Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

# Replay Productions Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3 September 2024 and signed on behalf of the board of trustees by:



E McKenna- Chair  
Trustee



# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Replay Productions Limited**

**Year ended 31 March 2024**

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#### **Opinion**

We have audited the financial statements of Replay Productions Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Replay Productions Limited** (continued)

**Year ended 31 March 2024**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Replay Productions Limited** (continued)

**Year ended 31 March 2024**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 24 to the financial statements.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Replay Productions Limited**

*(continued)*

#### **Year ended 31 March 2024**

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Replay Productions Limited** *(continued)*

**Year ended 31 March 2024**

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#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

3 September 2024

# Replay Productions Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	392	–	392	629
Charitable activities	6	132,891	232,252	365,143	370,209
Investment income	7	44	–	44	3
Other income	8	47,240	–	47,240	35,777
<b>Total income</b>		<u>180,567</u>	<u>232,252</u>	<u>412,819</u>	<u>406,618</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9	138,205	272,685	410,890	383,121
<b>Total expenditure</b>		<u>138,205</u>	<u>272,685</u>	<u>410,890</u>	<u>383,121</u>
<b>Net income</b>		<u>42,362</u>	<u>(40,433)</u>	<u>1,929</u>	<u>23,497</u>
Transfers between funds		(29,716)	29,716	–	–
<b>Net movement in funds</b>		<u>12,646</u>	<u>(10,717)</u>	<u>1,929</u>	<u>23,497</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		105,169	33,880	139,049	115,552
<b>Total funds carried forward</b>		<u>117,815</u>	<u>23,163</u>	<u>140,978</u>	<u>139,049</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

# Replay Productions Limited

## Company Limited by Guarantee

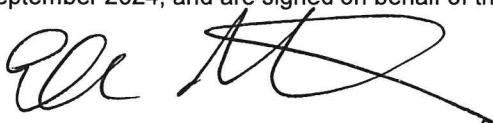
### Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	15	26,451	30,764
<b>Current assets</b>			
Debtors	16	14,886	48,395
Cash at bank and in hand		120,500	80,000
		<u>135,386</u>	<u>128,395</u>
<b>Creditors: amounts falling due within one year</b>	17	20,859	20,110
<b>Net current assets</b>		<u>114,527</u>	<u>108,285</u>
<b>Total assets less current liabilities</b>		<u>140,978</u>	<u>139,049</u>
<b>Net assets</b>		<u>140,978</u>	<u>139,049</u>
<b>Funds of the charity</b>			
Restricted funds		23,163	33,880
Unrestricted funds		<u>117,815</u>	<u>105,169</u>
<b>Total charity funds</b>	21	<u>140,978</u>	<u>139,049</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3 September 2024, and are signed on behalf of the board by:



E McKenna- Chair  
Trustee

The notes on pages 18 to 29 form part of these financial statements.

# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is East Belfast Network Centre, 55 Templemore Avenue, Belfast, BT5 4FP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.



# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2024**

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#### **3. Accounting policies** *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets *(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Replay Theatre Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated. Replay Theatre Company is a registered charity with the Charity Commission for Northern Ireland. Replay Theatre Company is a membership organisation with currently 20 members, each of whom agrees to contribute £5 in the event of the charity winding up.

# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	392	392	629	629

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Arts & Business	—	1,788	1,788
Arts Council - core funding	89,330	—	89,330
Arts Council - project funding	—	49,845	49,845
Belfast City Council	—	28,512	28,512
Children in Need	—	36,263	36,263
Fees, tickets and programmes	43,561	—	43,561
Halifax Foundation	—	—	—
Paul Hamlyn Foundation (2021-2024 Grant)	—	—	—
Paul Hamlyn Foundation (2021-2024 Grant)	—	72,327	72,327
The People's Project	—	10,000	10,000
Garfield Weston	—	25,000	25,000
Arts Council - Equipment Funds	—	8,517	8,517
Ulster Garden Villages	—	—	—
Foyle Foundation	—	—	—
	<u>132,891</u>	<u>232,252</u>	<u>365,143</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Arts & Business	—	15,000	15,000
Arts Council - core funding	86,479	—	86,479
Arts Council - project funding	—	49,845	49,845
Belfast City Council	28,512	—	28,512
Children in Need	—	24,561	24,561
Fees, tickets and programmes	25,713	—	25,713
Halifax Foundation	—	8,500	8,500
Paul Hamlyn Foundation (2021-2024 Grant)	—	1,373	1,373
Paul Hamlyn Foundation (2021-2024 Grant)	—	73,700	73,700
The People's Project	—	—	—
Garfield Weston	—	25,000	25,000
Arts Council - Equipment Funds	—	5,526	5,526
Ulster Garden Villages	—	6,000	6,000
Foyle Foundation	—	20,000	20,000
	<u>140,704</u>	<u>229,505</u>	<u>370,209</u>

# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	44	44	3	3

#### 8. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
HMRC	43,446	43,446	35,777	35,777
Insurance Claim	3,794	3,794	—	—
	<u>47,240</u>	<u>47,240</u>	<u>35,777</u>	<u>35,777</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activity	389,717	15,262	404,979	375,817
Governance costs	—	5,911	5,911	7,304
	<u>389,717</u>	<u>21,173</u>	<u>410,890</u>	<u>383,121</u>

#### 10. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Staff costs	13,405	13,405	12,696
Premises	573	573	573
Communications and IT	1,284	1,284	819
Governance costs	5,911	5,911	7,304
	<u>21,173</u>	<u>21,173</u>	<u>21,392</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>14,223</u>	<u>12,948</u>

# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 12. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>3,465</u>	<u>3,276</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	154,213	146,275
Social security costs	9,725	9,087
Employer contributions to pension plans	<u>3,630</u>	<u>3,336</u>
	<u>167,568</u>	<u>158,698</u>

The average head count of employees during the year was 5 (2023: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Employees	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £118,168 (2023: £111,550).

#### 14. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £nil). No charity trustees were reimbursed for travel expenses during the year (2023: £80). No charity trustee received payment for professional or other services supplies to the charity (2023: £nil).

# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 15. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 April 2023	112,472
Additions	12,267
Disposals	(5,893)
<b>At 31 March 2024</b>	<b>118,846</b>
<b>Depreciation</b>	
At 1 April 2023	81,708
Charge for the year	14,223
Disposals	(3,536)
<b>At 31 March 2024</b>	<b>92,395</b>
<b>Carrying amount</b>	
<b>At 31 March 2024</b>	<b>26,451</b>
At 31 March 2023	30,764

#### 16. Debtors

	2024 £	2023 £
Trade debtors	13,903	10,205
Prepayments and accrued income	983	1,040
Other debtors	—	37,150
	<b>14,886</b>	<b>48,395</b>

#### 17. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	1,994	4,827
Trade creditors	1,938	4,759
Accruals and deferred income	12,663	6,747
Social security and other taxes	4,264	3,777
	<b>20,859</b>	<b>20,110</b>

#### 18. Deferred income

	2024 £	2023 £
At 1 April 2023	—	24,061
Amount released to income	—	(24,061)
Amount deferred in year	9,516	—
<b>At 31 March 2024</b>	<b>9,516</b>	<b>—</b>

# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,630 (2023: £3,336).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>105,169</u>	<u>180,567</u>	<u>(138,205)</u>	<u>(29,716)</u>	<u>117,815</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	<u>77,640</u>	<u>177,113</u>	<u>(162,786)</u>	<u>13,202</u>	<u>105,169</u>



# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 March 2024

#### 20. Analysis of charitable funds (continued)

##### Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
UP - General	2,851	57,855	(61,796)	1,090	—
Core	33,889	53,894	(39,859)	(24,761)	23,163
UP- Prism	—	—	—	—	—
Untold Truth	—	—	—	—	—
Translink Tour 2	(2,860)	1,788	—	1,072	—
Thaw Tour	—	—	—	—	—
Wild ones tour	—	—	—	—	—
Mirrorball dev	—	—	—	—	—
Mirrorball BCF	—	—	—	—	—
Adventure Collective	—	—	—	—	—
Real and Magic Development	—	1,218	(954)	(264)	—
The Velveteen Rabbit	—	—	—	—	—
Development	—	6,997	(8,135)	1,138	—
Hollow (Development and	—	—	—	—	—
Tour)	—	42,795	(38,828)	(3,967)	—
Wild Ones Summer Scheme	—	2,685	(11,835)	9,150	—
Mirrorball Tour	—	16,644	(67,068)	50,424	—
Tribe Tour	—	48,376	(44,210)	(4,166)	—
	<u>33,880</u>	<u>232,252</u>	<u>(272,685)</u>	<u>29,716</u>	<u>23,163</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
UP - General	22,881	46,934	(57,379)	(9,585)	2,851
Core	—	39,597	(182)	(5,526)	33,889
UP- Prism	764	29,996	(34,019)	3,259	—
Untold Truth	—	17,449	(17,449)	—	—
Translink Tour 2	(2,860)	—	—	—	(2,860)
Thaw Tour	17,127	28,704	(41,807)	(4,024)	—
Wild ones tour	—	—	(6,326)	6,326	—
Mirrorball dev	—	5,987	(5,724)	(263)	—
Mirrorball BCF	—	59,802	(56,413)	(3,389)	—
Adventure Collective	—	1,036	(1,036)	—	—
Real and Magic Development	—	—	—	—	—
The Velveteen Rabbit	—	—	—	—	—
Development	—	—	—	—	—
Hollow (Development and	—	—	—	—	—
Tour)	—	—	—	—	—
Wild Ones Summer Scheme	—	—	—	—	—
Mirrorball Tour	—	—	—	—	—
Tribe Tour	—	—	—	—	—
	<u>37,912</u>	<u>229,505</u>	<u>(220,335)</u>	<u>(13,202)</u>	<u>33,880</u>

# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 20. Analysis of charitable funds *(continued)*

##### Funds in Deficit

Funding was received during the year to partially fund the deficit that arose due to the Translink Tour 2 Fund, the remainder has been absorbed by Replay Productions Limited.

Transfers have taken place during the year which relates to fixed assets. Replay used funding to purchase assets which have been transferred to Unrestricted Funds as Replay fully own the assets, no restrictions have been placed on these assets.

A Transfer has also taken place in the year to reclassify management fee income to Unrestricted Funds as the funds are available for any use, no restrictions are in place for the usage of this income.

Transfers have taken place through the year to reallocate income to different projects. Paul Hamlyn income received is restricted to the UP Programme which includes all the projects for children with disabilities, any underspend from these specific projects is transferred to other UP projects.

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	26,451	—	26,451
Current assets	112,223	23,163	135,386
Creditors less than 1 year	(20,859)	—	(20,859)
<b>Net assets</b>	<b>117,815</b>	<b>23,163</b>	<b>140,978</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	30,764	—	30,764
Current assets	90,380	38,015	128,395
Creditors less than 1 year	(15,975)	(4,135)	(20,110)
<b>Net assets</b>	<b>105,169</b>	<b>33,880</b>	<b>139,049</b>

#### 22. Contingent liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

# **Replay Productions Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2024**

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**23. Corporation taxation**

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

**24. Ethical standards**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**25. Related parties**

The Trustees have considered guidance in relation to related party transactions and believe there are no transactions that require disclosure.

# **Replay Productions Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

**Replay Productions Limited**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 March 2024**

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	392	629
<b>Charitable activities</b>		
Arts & Business	1,788	15,000
Arts Council - core funding	89,330	86,479
Arts Council - project funding	49,845	49,845
Belfast City Council	28,512	28,512
Children in Need	36,263	24,561
Fees, tickets and programmes	43,561	25,713
Halifax Foundation	—	8,500
Paul Hamlyn Foundation (2021-2024 Grant)	—	1,373
Paul Hamlyn Foundation (2021-2024 Grant)	72,327	73,700
The People's Project	10,000	—
Garfield Weston	25,000	25,000
Arts Council - Equipment Funds	8,517	5,526
Ulster Garden Villages	—	6,000
Foyle Foundation	—	20,000
	<u>365,143</u>	<u>370,209</u>
<b>Investment income</b>		
Bank interest receivable	44	3
<b>Other income</b>		
HMRC	43,446	35,777
Insurance Claim	3,794	—
	<u>47,240</u>	<u>35,777</u>
<b>Total income</b>	<u>412,819</u>	<u>406,618</u>

# Replay Productions Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Charitable activity</b>		
<b><i>Activities undertaken directly</i></b>		
Wages & Salaries	141,876	134,573
Employer's NIC	8,947	8,360
Pension costs	3,340	3,069
Rent	6,587	6,587
Insurance	2,712	2,587
Transportation	6,043	7,504
Telephone	205	182
Stationary & Postage	914	747
Depreciation	14,223	12,948
Marketing & Publicity	8,130	4,643
Creative Fees	124,512	134,101
Memberships	230	732
Travel & Accommodation	31,149	26,508
Training	–	658
Research & Evaluation	372	2,599
General Running Costs	2,328	2,360
Store Premises Expenses	7,921	7,507
Access & Inclusion Costs	2,997	5,961
Office expenses	120	78
Exchange Rate Variance	9	25
Loss on disposal	2,357	–
Materials	24,745	–
	<u>389,717</u>	<u>361,729</u>
<b><i>Support costs</i></b>		
Wages & Salaries	12,337	11,702
Employer's NIC	778	727
Pension costs	290	267
Rent	573	573
IT & Office Maintenance	1,284	819
	<u>15,262</u>	<u>14,088</u>
<b><i>Governance costs</i></b>		
Audit fees	3,596	3,568
Professional fees	2,100	3,339
Other Governance costs	215	397
	<u>5,911</u>	<u>7,304</u>
<b>Expenditure on charitable activities</b>	<u>410,890</u>	<u>383,121</u>
<b>Net income</b>	<u>1,929</u>	<u>23,497</u>