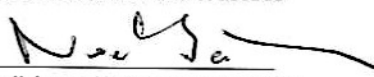



St John the Baptist Parish of Dunluce, Bushmills

Receipts and Payments Account for the year ended 31st December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Regular Direct Giving	80,175			80,175	81,245
Donations and Legacies	6,789			6,789	4,329
Fundraising	2,988			2,988	2,772
Investment Income	72,191			72,191	67,620
Other Income	9,483			9,483	10,270
Parish Organisations		506		506	521
<u>Total Receipts</u>	171,626	506		172,132	166,757
<u>Payments</u>					
Diocesan Assessments	21,939			21,939	24,847
Stipend and Staff Costs	48,983			48,983	64,880
Ministry and Outreach	2,896			2,896	1,790
Administration Costs	9,533			9,533	17,707
Property and Equipment Costs	57,493			57,493	48,394
Donations	11,784	2,119		13,903	19,316
Parish Organisations		591		591	489
<u>Total Payments</u>	152,628	2,710		155,338	176,823
Net Receipts/(Payments) for the year before transfers	18,998	(2,204)		16,794	(10,066)
Fund Transfers					
Net Receipts/ (Payments) for the year after transfers	18,998	(2,204)		16,794	(10,066)
Cash Funds at start of year	378,816	3,993		382,809	392,875
Cash Funds at end of year	397,814	1,789		399,603	382,809

Signed on Behalf of the Trustees

(1) 
 Neil Salisbury, Honorary Secretary
 Date: 16 Apr 24

(2) 
 Reverend Brian Harper, Rector
 Date: 16 Apr 24

St John the Baptist Parish of Dunluce, Bushmills


Statement of Assets and Liabilities as at 31st December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds					
Current Accounts	220,880	1,789		222,669	119,218
Deposit Accounts	176,934			176,934	263,591
Total Cash Funds	397,814	1,789		399,603	382,809
<hr/>					
Investment Assets					
RCB Unit Trusts		2,345,187		2,345,674	2,276,843
CIT Unit Trusts		24,875		24,875	23,774
Total Investment Assets		2,370,062		2,370,549	2,300,617
<hr/>					
Assets retained for the Parish's own use					
Parish Centre		1,001,871		1,001,871	1,001,871
Glebe House		352,418		352,418	352,418
Total Assets retained for the Parish's own use		1,354,289		1,354,289	1,354,289
<hr/>					

Signed on Behalf of the Trustees

(1) 
Neil Salisbury, Honorary Secretary

Date: 16 Apr 24

(2) 
Reverend Brian Harper, Rector

Date: 16 Apr 24

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

Parish Centre

The Parish Centre is recognised at rebuild cost for insurance purposes. This was professionally assessed in 2010 following completion of major refurbishment and renovation works. No depreciation has been provided on the Parish Centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Rectory

The Rectory is recognised at the cost of major refurbishment, extension and renovation works completed in 2013. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

All property is vested in trust with the Representative Church Body.

(ii) Investments

Investments in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

St John the Baptist Parish of Dunluce, Bushmills

Notes to the financial statements for the year ended 31st December 2023 (continued)

2. Movement in Cash Funds

	1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	31 Dec 2023 £
Restricted funds					
Yei Diocese	2,119		(2119)		
Bowling Club	1,874	506	(591)		1,789
	3,993	506	(2,710)		1,789
Unrestricted funds					
General Fund	378,816	171,626	(152,628)		397,814
Total Funds	382,809	173,196	(154,168)	-	399,603

Purposes of Restricted Funds

Yei Diocese: Funds raised to support the development of Christian ministry in Yei, Sudan

Bowling Club: Funds raised to cover their running costs and future development.

3. Movement in Investment Funds

	Valuation 1 Jan 2023 £	Transfers in £	Transfers Out £	Valuation Adjustment £	Valuation 31 Dec 2023 £
Endowment Funds					
Bequests	26,214			1,174	27,388
Restricted Funds					
Capital Fund	2,274,403			68,271	2,342,674
Total Investment Funds	2,300,617			69,445	2,370,062

Endowment Funds

Bequests: The total value of a number of historic endowments. The Parish has no access to the capital value. Annual investment income is paid to the Parish under the terms of the endowment to defray specified operating costs e.g. Stipend, grave upkeep.

Restricted Funds

Capital Fund: The sales proceeds of Parish glebe lands and property is held in trust by the RCB. The Parish has restricted access to these funds for approved property capital expenditure only. Investment income is paid to the Parish to defray general operating costs.

Notes to the financial statements for the year ended 31st December 2023 (continued)

4. Collections for Third Parties

	2023	2022
	£	£
Bishops' Appeal	706	2,250
Christian Aid	985	
Royal British Legion	597	
CMSI (Yei)	243	
NI Hospice		1,030
	<hr/> 2,531	<hr/> 3,280

The above amounts have been included in Receipts for the Year under "Regular Giving/Donations" and in Payments for the year under "Donations".

5. Transactions with the Trustees

The Parish paid two individuals who were trustees for part of the year (the Sexton and the Parish Administrator) a total sum of £19,110 for salaries and legitimate expenses. Neither individuals were present at any meetings, discussions or votes where there was a potential conflict of interest.