

Registered Charity No. NIC102938

Greenisland Football Club

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 June 2023

Greenisland Football Club

Financial statements for the year ended 30 June 2023

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Greenisland Football Club

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CHARITY INFORMATION

Management Board

Stuart McClean (Chair)
John McMinn (Secretary)
David Starrs (Treasurer)
Andrew Macleod (Safeguarding)
Robert Stranaghan
Robert Hadden
Niall McGovern
Stephen Gamble
Stephen Graham
Clarke Frampton

Independent Examiners

Catherine McRory FCMA CGMA, Chartered Management Accountant, for and on behalf of Baxterworld Ltd
Chartered Management Accountants
Unit 3 Dargan Industrial Park, Dargan Crescent
Belfast, BT3 9JP

Bankers

Ulster Bank Ltd
High Street
Carrickfergus
BT38 7AN

Address

100 Glenkeen Avenue
Greenisland
BT38 8SU

Charity Number

NIC102938

Governing Document

Constitution

Legal Status

Unincorporated Charity

Greenisland Football Club

Financial statements for the year ended 30 June 2023

TRUSTEE'S REPORT

The Management Board (Trustees) present their report and financial statements for the year ended 30 June 2023

Structure, Governance and Management

Greenisland Football Club is governed by a constitution and the day to day affairs are managed by a committee which is elected from the body of the floor at the AGM.

The Committee will ensure that Club members adhere to the aims and rules as described in the constitution.

The Committee will be responsible for the appointment of the Trustees. These individuals will only be appointed when the committee is clear that they fulfil the criteria of the Charities Commission:-

That they are eligible by:-

- Having no unspent convictions

- To promote the ethos of the Club and to be fully knowledgeable of the Constitution

- Take decisions made free from prejudice and in the Charity's best interests

- Make sure the Club's resources are managed responsibly

- Be accountable to the members

Objectives and activities

The Club has been established to promote fitness, advance education and facilitate social development, particularly in relation to 10 to 18 year olds through healthy participation in sports and Association Football, who reside in Greenisland and its environs of County Antrim without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

Achievements and performance

Season 22/23 was a proper back to normal season with everything operating as normal compared to previous seasons with Covid 19 restrictions.

Our community Full-time outreach Officer got help with us taking on a part-time outreach worker to assist with delivering our programs. The National Lottery funded Cuppa club project for Older vulnerable people continued to grow with number attending the clubhouse increasing from 20 to 30 members who participated in weekly activities and several trips and group activities. ^4 meals provided on this program with 35 being delivered in the community. Additional funding from Harbour Commission was received that allowed our Outreach offer and assistant to run a mental health program with two classes in Local Primary school. We also added a visually impaired group to our program for activities and use of club facilities, this ran on a fortnightly basis with 20 members attending. The Schools Mental Health & wellbeing program funded by the Public Health Authority is a huge success with delivering the sport program and mental health classes and 1 to 1 counselling for 11 classes at local high school and Primary school. The Bears section funded by Children in need progressed with Great success with 20 Children participating in sport and a new small group for younger children with 6 playing indoor games in our Clubhouse. They also got great coverage on Children in Need.

Our Plans for new changing rooms and indoor training facility have now been approved by the MEA Council. This allows us to apply for the stadium funding if it becomes available.

Chess club continued with great success in our Clubhouse and entered a league and ran our own tournament.

A few trips took place and got planned for the summer and Halloween break next season. 2009 squad went to Burton Albion at Easter, @010 squads traveled to Play home Farm teams in Dublin. 2010 Squad also go to Galway cup In August 23. Foundation teams from 2014 to 2011 squads are going on football trips to Liverpool in the summer and Halloween 2023

2009 NL Squad had a very successful week at the Super Cup in August 2022. They also won the NIBFA Cup final in May 2023 which was fantastic achievement. Six players from squad got selected for Co. Antrim team for Super Cup Squad. Our Ladies team go to there first Final in September 2022 and this helped strengthen squad for spring 2023 season. Our Men 1st team won promotion to 1B in the Amateur League. 2nd team won their division and promotion to 3A in Amateur league

Overall it has been a very good year across the club in all areas.

Future

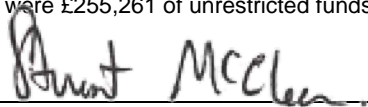
We look forward to the future with optimism and plan to develop and improve the club for the benefit of our community.

Financial Review

Total income for the period under review was £378,427, and revenue expenditure was £321,745

Reserves totalled £755,154 (2022 £698,471) of which £486,400 was held in the form of fixed assets.

There were £255,261 of unrestricted funds available at the balance sheet date for general use.



Stuart McClean
Chair Person

25 April 2024

Greenisland Football Club

Financial statements for the year ended 30 June 2023

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

to the members of Greenisland Football Club

We report on the accounts of Greenisland Football Club for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of the management board and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the 2008 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the 2008 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to these matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 63 of the 2008 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2008 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached



**Catherine McRory ACMA CGMA, Chartered Management Accountant, for and on behalf of Baxterworld Ltd
Chartered Management Accountants
Unit 3 Dargan Industrial Park, Dargan Crescent
Belfast, BT3 9JP**

25 April 2024

Greenisland Football Club

Financial statements for the year ended 30 June 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Un-restricted funds	Restricted funds	Restricted Capital funds	Total Funds	Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Incoming resources					
Activities for generating funds	136,569	-	-	136,569	53,496
Charitable activities	120,173	121,685	-	241,858	240,560
Capital Grants	-	-	-	-	86,536
Total incoming resources	256,742	121,685	-	378,427	380,593
Resources Expended					
Charitable activities	212,845	107,388	-	320,233	221,172
Governance	1,512	-	-	1,512	1,224
Total resources expended	214,357	107,388	-	321,745	222,396
Net (outgoing)/incoming resources before transfers	42,386	14,297	-	56,682	158,197
Transfers between funds	12,799 -	3,605 -	9,194	-	-
Net (expenditure)/Income for the year	55,185	10,691 -	9,194	56,682	158,197
Reconciliation of funds					
Balance brought forward	380,191	62,124	256,157	698,471	540,274
Movement in year	55,185	10,691 -	9,194	56,682	158,197
Balance carried forward	435,376	72,815	246,963	755,154	698,471

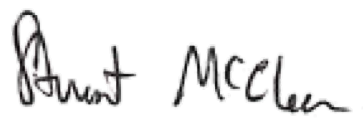
Greenisland Football Club

Financial statements for the year ended 30 June 2023

BALANCE SHEET as at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Clubhouse Building		389,079	387,587
Car		-	-
Equipment & Furnishings	6	5,094	9,447
New Stand		91,464	96,546
Gym Equipment		762	1,156
		<u>486,400</u>	<u>494,735</u>
Current assets			
Debtors	7	5,583	7,920
Cash at bank and in hand		<u>312,934</u>	<u>229,472</u>
		318,518	237,392
Liabilities			
Amounts falling due within one year	8	<u>49,764</u>	<u>33,656</u>
Net current assets		<u>268,753</u>	<u>203,736</u>
Total assets less current liabilities		755,153	698,471
Liabilities			
Amounts falling due after more than one year	9	<u>-</u>	<u>-</u>
Net assets		<u>755,153</u>	<u>698,471</u>
The funds of the charity:			
Restricted income funds	11	72,815	62,124
Restricted capital funds	12	<u>246,963</u>	<u>256,157</u>
		319,778	318,281
Designated funds	13	180,115	180,115
Unrestricted income funds	14	<u>255,261</u>	<u>200,076</u>
		<u>435,376</u>	<u>380,191</u>
Total Funds		<u>755,154</u>	<u>698,471</u>

Approved by the Management Board on 25 April 2024 and signed on its behalf by:


Stuart McClean

Greenisland Football Club

Financial statements for the year ended 30 June 2023

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The financial statements are prepared on a going concern basis under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom, the statement of Recommended Practice 2019 by the Charity Commission NI. A summary of the main accounting policies which have been applied is set out below.

Income

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities when receivable, except where the Donor's conditions specify the time period in which the expenditure can take place. In the latter case amounts relating to future periods are deferred and recognised as a liability.

Expenditure

Resources expended are accounted for on an accruals basis and include VAT which cannot be recovered.

- i Expenditure on generating funds includes general advertising, publicity and fund raising activities.
- ii Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries.
- iii Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity including audit, the costs of strategic management and Trustee expenses.
- iv All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of that resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and indirect costs necessary to support them.

Tangible fixed assets

Payments received from funders to purchase fixed assets is treated as restricted income in the period.

Restricted funds

These represent income which is subject to conditions of use imposed by the Donor. Such income less qualifying expenditure is separately accounted for within the funds.

Unrestricted funds

Donations received or other income generated for the general purposes of the Charity without further restriction is added to unrestricted funds.

2 Incoming Resources

	Carried Forward	Received	Deferred	Total 2023	Total 2022
Activities for generating funds (Unrestricted)					
Astro Pitch Hire	-	1,512	-	1,512	1,130
Coaching Badge Income	-	-	-	-	3,041
Donations	-	300	-	300	0
Events Income	-	324	-	324	200
Facilities Income	-	1,926	-	1,926	760
Fund Raising	-	140	-	140	875
Gym Membership	-	2,165	-	2,165	-
Hire of Clubhouse	-	490	-	490	996
Interest Income	-	1,275	-	1,275	0
Pool tables income	-	67	-	67	0
Sale of Kit	-	60,623	-	60,623	23,841
Sponsorship	-	5,975	-	5,975	3,696
ROI Dept of Foreign Affairs	-	-	-	-	1,576
Tuck Shop Income	-	9,359	-	9,359	1,096
Trips Income	-	41,758	-	41,758	16,285
GFC Lottery Income	-	10,656	-	10,656	-
	-	136,569	-	136,569	53,496
Charitable activities (Unrestricted)					
Dept for Communities	-	-	-	-	-
MEA Council	-	2,280	-	2,280	-
Membership & dues	-	91,894	-	91,894	94,498
Players Compensation	-	26,000	-	26,000	-
	-	120,173	-	120,173	94,498
Charitable activities (Restricted)					
3G Pitch Hire income	-	14,550	-	14,550	15,860
Belfast Harbour	-	3,000	-	3,000	-
Carnhill	-	-	-	-	3,500
Children in Need	-	500	-	500	17,600
CFNI-DOH Schools Programme	-	27,115	-	27,115	-
Clear Project income	-	4,916	-	4,916	-
Community Foundation	-	-	-	-	37,115
Coaching Income	-	-	-	-	1,300
Donations	-	200	-	200	1,015
Events Income	-	-	-	-	1,175
Halifax Foundation	-	-	-	-	5,000
Ireland Fund	-	-	-	-	4,290
Irish Football Association	-	-	-	-	500
Mid & East Antrim BC	-	900	-	900	3,500
Membership & dues	-	-	-	-	11,629
National Lottery	-	63,725	-	63,725	23,815
Public Health Agency	-	-	-	-	5,000
Sport-Ed	-	-	-	-	500
Sport NI	-	-	-	-	12,500
ROI Dept of Foreign Affairs	-	6,779	-	6,779	1,763
	-	121,685	-	121,685	146,062
Capital Grants (Restricted)					
Irish FA	-	-	-	-	30,000
Mid & East Antrim BC	-	-	-	-	20,324
Whitemountain Fund	-	-	-	-	36,212
	-	-	-	-	86,536
Total incoming resources	-	378,427	-	378,427	380,593

3 Resources expended

Charitable Activities

	Un-restricted Funds	Restricted Funds	Total Funds 2023	Total funds 2022
Advertising	891	-	891	465
Administration Expenses	-	-	-	-
Affiliation & league fees	9,905	-	9,905	12,000
Bank Charges	305	-	305	269
Bank Interest	-	-	-	51
Bin Collection	-	-	-	-
Booking System	-	-	-	-
Cleaning	1,569	1,270	2,839	395
Coach Education	145	-	145	4,472
Coaching expenses	-	11,590	11,590	15,465
Community Activity Costs	-	1,225	1,225	1,359
Community Programme costs	-	14,406	14,406	8,555
Community Food	9	25,770	25,779	15,701
Computer & Website expenses	5,244	-	5,244	4,018
Consultancy	3,240	-	3,240	-
Depreciation	19,003	-	19,003	19,659
Donations Out	20	-	20	2,423
Entertainments Licence	-	-	-	-
Equipment & Kit	58,101	1,312	59,413	26,317
Fines & Appeals	-	-	-	806
Fundraising Expenses	-	-	-	90
Gas	1,852	-	1,852	1,578
General Expenses	3,967	954	4,921	1,760
Gifts	213	214	427	-
GFC Lottery payouts	590	-	590	-
Health & Safety	-	-	-	660
Heat & Light	4,854	-	4,854	4,584
Hospitality & Entertainment	3,479	200	3,679	3,283
Insurance	4,118	-	4,118	2,939
Internet Expenses	-	-	-	-
Kit Washes	952	-	952	2,359
Medical Kit	579	-	579	289
Physiotherapy	2,775	-	2,775	3,060
Pitch & Sports hall hire	11,983	10,945	22,928	17,893
Player Welfare	2,775	-	2,775	1,365
Player's expenses	-	-	-	-
Postage	-	-	-	-
Prizes	312	-	312	971
Promotional Expenses	-	-	-	-
Referee's Fees	6,418	-	6,418	8,279
Rents & Leases	7,667	-	7,667	4,500
Repairs & Maintenance	6,696	1,000	7,696	7,227
Stationery	12	593	605	1,106
Telephone	-	-	-	-
Television Expenses	199	-	199	199
Training Costs	-	-	-	384
Tuck shop expenses	4,829	408	5,238	969
Trip & Travel expenses	50,142	4,064	54,206	19,947
Wages	-	33,437	33,437	25,877
Cost Reallocation (Central Costs)	-	-	-	-

Total

212,845	107,388	320,233	221,172
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Governance

Accountancy	1,512	-	1,512	1,224
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Total Resources expended

214,357	107,388	321,745	222,396
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4 Employees

There was one employee during the year.

The Trustees received no remunerations for their services during the year

5 Taxation

The charity is generally exempt from tax on income and chargeable gains. Accordingly, no tax charges have arisen during the year.

6 Fixed Assets

	Club House & Small Astro	Car	Equipment & Furnishings	Gym Equip	New Stand	Total
Cost						
At 01/07/22	433,497	1,500	25,618	10,244	101,627	572,485
Additions	10,367	-	-	300	-	10,667
At 30/06/23	443,864	1,500	25,618	10,543	101,627	583,152
Accumulated Depreciation						
At 01/07/22	45,910	1,500	16,171	9,088	5,081	77,749
Charged in year	8,875	-	4,353	693	5,081	19,003
At 30/06/23	54,785	1,500	20,524	9,781	10,163	96,752
Net Book Value at 30/06/23	389,079	-	5,094	762	91,464	486,400
Net Book Value at 01/07/22	387,587	-	9,447	1,156	96,546	494,735

7 Current Assets

	2023	2022
Accrued Income	-	-
Prepayments	1,833	1,500
Trade Debtors	3,750	6,420
	5,583	7,920

8 Liabilities - Amounts falling due within one year

	2023	2022
Accruals	25,951	13,806
Credit Card	692	1,161
Trade Creditors	23,121	18,298
Deferred Income	-	-
Payroll Liabilities	-	391
Ulster Community Investment Trust	-	-
	49,764	33,656

9 Liabilities - Amounts falling due in more than one year

	2023	2022
Ulster Community Investment Trust	-	-
	-	-

10 Analysis of net assets between funds

	Un-restricted Funds	Restricted Funds	Total Funds
Fixed Assets	239,642	246,963	486,605
Current assets	245,703	72,815	318,518
Current liabilities	- 49,764	- -	49,764
Long Term liabilities	-	-	-
	435,581	319,778	755,359

	Opening balance	Incoming resources	Outgoing resources	Fund transfers	Balance at 30 06 23
11 Restricted Income Funds					
Belfast Harbour - Schools project	-	3,000	3,000	-	-
Community Foundation (Cuppa Club)	-	-	-	-	-
Community Foundation (Older & Vulnerable People)	-	-	-	-	-
Community Projects	-	-	-	-	-
Community Projects (Other) *	19,422	11,895	2,056	-	29,260
Children in Need	8,203	500	1,454	-	7,249
CFNI-DOH Schools Program	18,603	27,115	24,497	-	21,221
Halifax Foundation (Older & Vulnerable People)	-	-	-	-	-
Public Health Agency - Schools Outreach	-	-	-	-	-
MEA Other Grants	-	900	900	-	-
MEA 3G Pitch	-	14,550	10,945	- 3,605	-
Sport NI	2,150	-	2,150	-	-
Trusthouse Foundation	-	-	-	-	-
National Lottery (Cuppa Club)	13,746	63,725	62,386	-	15,085
National Lottery (Older & Vulnerable People)	-	-	-	-	-
	62,124	121,685	107,388	- 3,605	72,815
* Other community projects includes £200 of donations, £4916 from Clear Project, £6779 from ROI Dept of foreign affairs					
12 Restricted capital Funds					
Clubhouse	61,584	-	- -	1,339	60,245
Biffa (Small Astro Pitch)	83,805	-	- -	1,822	81,983
Irish FA	29,400	-	- -	600	28,800
Mid & East Antrim BC	1,215	-	- -	1,215	-
Mid & East Antrim BC New Stand	32,654	-	- -	1,719	30,935
White Mountain Funds New Stand	47,500	-	- -	2,500	45,000
	256,157	-	- -	9,194	246,963
13 Designated Funds					
Community Projects (Designated)	26,644	-	-	-	26,644
Club Running Costs (Designated)	70,000	-	-	-	70,000
Club Development (Designated)	83,471	-	-	-	83,471
	180,115	-	-	-	180,115
14 Unrestricted income Funds					
Core Funds	200,076	256,742	214,357	12,799	255,261
	200,076	256,742	214,357	12,799	255,261
Total Funds	698,471	378,427	321,745	-	755,154