

Company Registration Number: NI618532  
Charity Number: NI00132

**Friends of VisPa**

(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 May 2023**

## **Friends of VisPa**

(A company limited by guarantee, not having a share capital)

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## **Friends of VisPa**

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### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Colin Hayburn William McDowell Emma McAllister (resigned 21-08-2023)
<b>Charity Number in Northern Ireland</b>	NI00132
<b>Company Registration Number</b>	NI618532
<b>Registered Office and Principal Address</b>	71 Parkfield Road Ahoghill Ballymena Co. Antrim BT42 1LY Northern Ireland
<b>Independent Examiner</b>	MG accountants (Portadown) 25-27 Carleton Street Portadown Co. Armagh BT62 3EP Northern Ireland
<b>Principal Bankers</b>	Bank of Ireland 1 Donegall Square Belfast Co. Antrim BT1 5LR United Kingdom

## **Friends of VisPa**

(A company limited by guarantee, not having a share capital)

## **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 May 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 May 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Friends of VisPa present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 May 2023.

The principal activity of the charity is to provide financial, material and spiritual assistance to orphans and children in need in Western Kenya through child sponsorship, school building, clean water access and Christian literature.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Financial Review**

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

### **Financial Results**

At the end of the financial year the charity has assets of £69,598 (2022 - £47,520) and liabilities of £1,320 (2022 - £1,080). The net assets of the charity have increased by £21,838.

### **Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

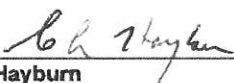
Colin Hayburn  
William McDowell  
Emma McAllister (resigned 21-08-2023)

### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Friends of VisPa subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 22nd February 2024 and signed on its behalf by:

  
Colin Hayburn  
Director

## Friends of VisPa

(A company limited by guarantee, not having a share capital)

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 May 2023

The trustees, who are also directors of Friends of VisPa for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

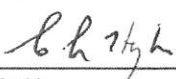
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 22nd February 2024 and signed on its behalf by:

  
\_\_\_\_\_  
Colin Hayburn  
Director

## Friends of VisPa

(A company limited by guarantee, not having a share capital)

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF FRIENDS OF VISPA

We have examined the financial statements of the charity for the financial year ended 31 May 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*MG Accountants*

**MG ACCOUNTANTS  
(PORTADOWN)**

25-27 Carleton Street  
Portadown  
Co. Armagh  
BT62 3EP  
Northern Ireland

Date: *02 February 2024*

# Friends of VisPa

(A company limited by guarantee, not having a share capital)

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 May 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Income</b>							
Donations and legacies	3.1	26,600	169,153	195,753	14,500	139,974	154,474
Charitable activities	3.2	57,766	-	57,766	28,957	-	28,957
Other income	3.3	1,080	-	1,080	1,680	-	1,680
<b>Total income</b>		<b>85,446</b>	<b>169,153</b>	<b>254,599</b>	<b>45,137</b>	<b>139,974</b>	<b>185,111</b>
<b>Expenditure</b>							
Charitable activities	4.1	30,532	199,678	230,210	-	152,135	152,135
Other expenditure	4.2	2,551	-	2,551	2,002	-	2,002
<b>Total Expenditure</b>		<b>33,083</b>	<b>199,678</b>	<b>232,761</b>	<b>2,002</b>	<b>152,135</b>	<b>154,137</b>
<b>Net income/(expenditure)</b>		<b>52,363</b>	<b>(30,525)</b>	<b>21,838</b>	<b>43,135</b>	<b>(12,161)</b>	<b>30,974</b>
Transfers between funds		(30,525)	30,525	-	(12,161)	12,161	-
<b>Net movement in funds for the financial year</b>		<b>21,838</b>	<b>-</b>	<b>21,838</b>	<b>30,974</b>	<b>-</b>	<b>30,974</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	9	46,440	-	46,440	15,466	-	15,466
<b>Total funds at the end of the year</b>		<b>68,278</b>	<b>-</b>	<b>68,278</b>	<b>46,440</b>	<b>-</b>	<b>46,440</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# Friends of VisPa

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Company Number: NI618532

## BALANCE SHEET

as at 31 May 2023

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Debtors	6	10,761	17,383
Cash at bank and in hand		58,837	30,137
		<u>69,598</u>	<u>47,520</u>
Creditors: Amounts falling due within one year	7	(1,320)	(1,080)
<b>Net Current Assets</b>		<u>68,278</u>	<u>46,440</u>
<b>Total Assets less Current Liabilities</b>		<u>68,278</u>	<u>46,440</u>
<b>Funds</b>			
General fund (unrestricted)		68,278	46,440
<b>Total funds</b>	9	<u>68,278</u>	<u>46,440</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

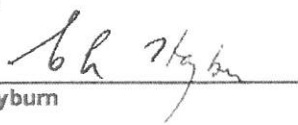
For the financial year ended 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 22nd February 2024 and signed on its behalf by

  
Colin Hayburn  
Director



## **Friends of VisPa**

(A company limited by guarantee, not having a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 May 2023

## **1. GENERAL INFORMATION**

Friends of VisPa is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 71 Parkfield Road, Ahoghill, Ballymena, Co. Antrim, BT42 1LY, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

### **Statement of compliance**

The financial statements of the charity for the financial year 31 May 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### **Expenditure**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured.

#### **Debtors**

Debtors are recognised at the amount outstanding towards project costs at the year end.

#### **Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### **Taxation**

No current or deferred taxation arises as the charity has been granted charitable exemption.

# Friends of VisPa

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## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2023

continued

<b>3. INCOME</b>					
<b>3.1 DONATIONS AND LEGACIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations		26,600	169,153	195,753	154,474
<b>3.2 CHARITABLE ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants from governments and other co-funders:</b>					
Gift Aid		32,975	-	32,975	23,507
Income for Travel Costs		24,791	-	24,791	5,450
		57,766	-	57,766	28,957
<b>3.3 OTHER INCOME</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other income		1,080	-	1,080	1,680
<b>4. EXPENDITURE</b>					
<b>4.1 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Project Costs	-	-	230,210	230,210	152,135
<b>4.2 OTHER EXPENDITURE</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Administrative Expenses	-	2,551	-	2,551	2,002
<b>4.3 SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>	<b>£</b>
Donations			199,678	199,678	152,135
Travel Expenses			30,532	30,532	-
			230,210	230,210	152,135
<b>5. NET INCOME</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
<b>Net Income is stated after charging/(crediting):</b>					
Independent Examiner's remuneration:					
- independent examination services				1,320	1,038

# Friends of VisPa

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2023

continued

6.	DEBTORS	2023 £	2022 £			
	Other debtors	10,761	17,383			
		10,761	17,383			
7.	CREDITORS	2023 £	2022 £			
	Amounts falling due within one year					
	Accruals and deferred income	1,320	1,080			
8.	RESERVES	2023 £	2022 £			
	At the beginning of the year	46,440	15,466			
	Surplus for the financial year	21,838	30,974			
	At the end of the year	68,278	46,440			
9.	FUNDS					
9.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Total Funds £			
	At 1 June 2021	15,466	15,466			
	Movement during the financial year	30,974	30,974			
	At 31 May 2022	46,440	46,440			
	Movement during the financial year	21,838	21,838			
	At 31 May 2023	68,278	68,278			
9.2	ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance 1 June 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 May 2023 £	
	Restricted Funds	-	169,153	199,678	30,525	-
	Unrestricted Funds	46,440	85,446	33,083	(30,525)	68,278
	Total funds	46,440	254,599	232,761	-	68,278
9.3	ANALYSIS OF NET ASSETS BY FUND					
		Current assets £	Current liabilities £	Total £		
	Restricted trust funds	-	-	-		
	Unrestricted general funds	69,598	(1,320)	68,278		
		69,598	(1,320)	68,278		

**Friends of VisPa**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 May 2023

continued

**10. STATUS**

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £1.

**11. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.