

BALLYCASTLE/Ramoan&Culfeightrin/St.James/Connor/Church of Ireland

Northern Ireland · Charity number 102908

Details

Known as Parish of Ramoan

Status Received

Registered 2015-04-17

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 3 Station Street
Ballycastle
Co.Antrim
BT54 6ap
BT54 6AP

Phone 028 20762888

Website <http://www.ramoan.org.uk/>

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£183,924	£176,754	£0	5

Trustees

Name	Role	Appointed
Mr Bob Jones		
Mr Ezekiel McMullan		
Mr Ian McMaster		
Mr James Mcconaghy		
Mr Michael Senior		
Mr Michael Watson		
Mr Neill McMaster		
Mr William Hargie		
Mrs Julianne McBride		
Mrs Katie Senior		
Mrs Lorraine Mcconaghy		
Mrs Mabel McMullan		
Mrs Mildred Hamill		
Mrs Muriel Jones		
Mrs Sharon Wilson		
Mrs Susan McMaster		
Rev Shona Bell		

BALLYCASTLE/Ramoan&Culfeightrin/St.James/Connor/Church of Ireland

Northern Ireland - Charity number 102908

Accounts

Church of Ireland Parish of Ramoan Ballycastle

Annual Report and Financial Statements

For the year ended 31st December 2024

Charities Number: 102908

Church of Ireland, Parish of Ramoan, Ballycastle

Annual Report and Financial statements for the year ended 31st December 2024

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Church of Ireland, Parish of Ramoan, Ballycastle

Receipts and Payments Account for the year ended 31st December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>					
Regular Giving & Collections	54,508			54,508	55,729
Donations & Legacies	942			942	4,483
Special Collections	1,582			1,582	2,081
Parish Centre	11,617			11,617	14,183
Fundraising	7,748			7,748	11,536
Property Rentals	6,460			6,460	6,419
Investment Income	69,300	18,879		88,179	82,264
Culfeightrin Parish	7,785			7,785	6,083
Other Income	2,780			2,780	2,380
Parish Organisations		2,323		2,323	2,429
<u>Total Receipts</u>	162,722	21,202		183,924	187,587
<u>Payments</u>					
Stipend & Staff	105,495			105,495	92,116
Diocesan assessments	13,081			13,081	11,888
Repair & Upkeep	11,179			11,179	38,510
Heat, Light & Power	14,580			14,580	13,806
Administration	17,147			17,147	22,565
Sunday School	3,950			3,950	4,298
Charitable Donations	3,334			3,334	3,100
Rental Property upkeep	1,867			1,867	2,205
Parish Organisations		1,121		1,121	1,678
Refurbishment Costs		5,000		5,000	87,752
<u>Total Payments</u>	170,633	6,121		176,754	277,918
Excess/ (Deficit) of Receipts over Payments before transfers	(7,911)	15,081		7,170	(90,331)
Transfers between funds					
Excess/ (Deficit) of Receipts over Payments for the Year	(7,911)	15,081		7,170	(90,331)
Cash funds brought forward	205,508	537,901		743,409	833,740
Cash funds carried forward	197,597	552,982		750,579	743,409

Church of Ireland, Parish of Ramoan, Ballycastle

Statement of Financial Position as at 31st December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2024 £
Cash Funds						
Current Accounts		100,532	5,004		105,536	107,642
Deposit Accounts		97,065	547,978		645,043	635,767
Total Cash Funds	2	197,597	552,982		750,579	743,409
Investment Assets						
Investment Property			275,000		275,000	275,000
RCB Unit Trusts		10,465	1,800,359	344,520	2,155,344	2,115,762
CIT Unit Trusts				11,536	11,536	10,522
NI Central Invest. Fund				118,432	118,432	114,529
Total Investment Assets	3	10,465	2,075,359	474,488	2,560,312	2,515,813
Assets retained for the Parish's own use						
Holy Trinity Refurbishment			637,705		637,705	653,052
St James Refurbishment			738,122		738,122	755,711
Parish Centre			1,011,019		1,011,019	1,035,619
Rectory			250,000		250,000	250,000
Total Assets retained for the Parish's own use	4		2,636,846		2,636,846	2,694,382

The notes on pages 10 to 12 are an integral part of these financial statements.

The financial statements on pages 8 to 12 were approved by the Board of Trustees on _31 /03 /2025 and signed on its behalf by:

Rev David Ferguson
Rector

Mrs J McBride
Honorary Treasurer

Date:

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). The original costs of these Heritage assets are unknown. The churches have been recently restored and are recognised at the cost of restoration.

Parish Centre

Ramoan Parish Centre is recognised on the balance sheet at cost of construction.

Rectory

The original cost of the Rectory is unknown. It is recognised on the balance sheet at fair value based on independent professional advice.

All property is vested in trust with the Representative Church Body.

Depreciation has been provided on a straight-line basis to write off the cost or valuation, less residual value of tangible assets over their estimated useful lives as follows:

Heritage Asset restoration	50 Years
Parish Centre	50 Years

(ii) Investments

Fixed asset investments comprising investment properties & lands, equities and RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2024

(continued)

2. Movement in Cash Funds

	At 1 Jan2024 £	Income £	Expenditure £	Transfers £	At 31 Dec2024 £
Unrestricted Funds					
General Fund	192,405	143,378	(145,225)	(6000)	184,558
Building Fund	7,803	15,821	(21,459)	6,000	8,165
Sunday School	5,300	3,523	(3,949)		4,874
	<u>205,508</u>	<u>162,722</u>	<u>(170,633)</u>		<u>197,597</u>
Restricted Funds					
Capital Fund	534,099	18,879	(5,000)		547,978
Bowling Club	2,428	1,053	(1,045)		2,436
Women's Fellowship	1,374	1,270	(76)		2,568
	<u>537,901</u>	<u>21,202</u>	<u>(6,121)</u>		<u>552,982</u>
Endowment Funds					
Bequests					
Total Cash Funds	<u>743,409</u>	<u>183,924</u>	<u>(176,754)</u>		<u>750,579</u>

3. Movement on Investment Funds

	Valuation 1 Jan 2024 £	Transfers In £	Transfers Out £	Valuation Adjustment £	Valuation 31 Dec 2024 £
Unrestricted Funds					
General	<u>9,979</u>			<u>486</u>	<u>10,465</u>
Restricted Funds					
Capital Fund	<u>2,042,542</u>			<u>32,817</u>	<u>2,075,359</u>
Endowment Funds					
Bequests	<u>462,692</u>			<u>11,796</u>	<u>474,488</u>
Total Investment Funds	<u><u>2,515,213</u></u>			<u><u>45,099</u></u>	<u><u>2,560,312</u></u>

Purposes of Designated Funds

Building Fund: The Trustees have set aside funds for the repair and maintenance of Church buildings and Parish Centre.

Sunday School Fund: The Trustees have set aside funds for use by the Sunday School.

Capital: The capital fund comprises property owned by the Parish, and investments funded by previous property and glebe land sales. These assets are held in trust by either the Representative Church Body or Church of Ireland Trustees. The Parish has restricted access to these funds for approved property capital expenditure only. Investment income is paid to the Parish to defray general operating costs.

Parish Organisations: Funds raised by Parish organisations through membership fees and fundraisers etc. are set aside to cover the organisation's running costs. The Parish has no access to these funds for general use.

Purposes of Endowment Funds

Bequests: Legacies and bequests are invested and held in trust by RCB or Church of Ireland Trustees. The Parish has no access to the capital value. Annual investment income is paid to the Parish under the terms of the endowment to defray general Parish costs, e.g. stipend, grave upkeep, etc.

Ramoan School Teachers Residence. The proceeds of the sale of the former residence are invested and held in trust. The terms of the trust stipulate that 75% of the investment income be paid to the Parish for Sunday School purposes. The Parish has no rights to the capital.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2024 (continued)

4. Tangible Fixed Assets

	Holy Trinity Restoration	St.James Restoration	Parish Centre	Rectory	Total
Cost	£	£	£	£	£
At beginning of the year	767,333	879,462	1,229,987	250,000	3,126,782
Additions					
Disposals					
At end of the year	<u>767,333</u>	<u>879,462</u>	<u>1,229,987</u>	<u>250,000</u>	<u>3,126,782</u>
Depreciation					
At beginning of the year	114,281	123,751	194,368		432,400
Depreciation	15,347	17,589	24,600		57,536
Disposals					
At end of the year	<u>129,628</u>	<u>141,340</u>	<u>218,968</u>		<u>489,936</u>
Net book value at beginning of the year	<u>653,052</u>	<u>755,711</u>	<u>1,035,619</u>	<u>250,000</u>	<u>2,694,382</u>
Net book value at end of the year	<u>637,705</u>	<u>738,122</u>	<u>1,011,019</u>	<u>250,000</u>	<u>2,636,846</u>

5. Collections for Third parties

	2024	2023
	£	£
Connor Diocese- Ordination service	784	
BCA	323	
Bishops' Appeal	475	1,806
Christian Aid		119
Royal British Legion		156
Mothers Union		
	<u>1,582</u>	<u>2,081</u>

The amounts above have been included in receipts for the year under 'Special Collections' and in total payments for the year under 'Charitable Donations'

6. Trustee Remuneration and Expenses

Key management are deemed to comprise the Trustees. One trustee was paid a total of £46,332 for salary & expenses during the year.

BALLYCASTLE/Ramoan&Culfeightrin/St.James/Connor/Church of Ireland

Northern Ireland - Charity number 102908

Accounts

Church of Ireland Parish of Ramoan Ballycastle

Financial Statements

For the year ended 31st December 2023

Charities Number: 102908

Church of Ireland, Parish of Ramoan, Ballycastle

Annual Financial statements for the year ended 31st December 2023

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Church of Ireland, Parish of Ramoan, Ballycastle

Receipts and Payments Account for the year ended 31st December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Regular Giving & Collections	55,729			55,729	54,741
Donations & Legacies	4,483			4,483	5,154
Special Collections	2,081			2,081	1,989
Parish Centre	14,183			14,183	10,360
Fundraising	11,536			11,536	9,775
Property Rentals	6,419			6,419	6,389
Investment Income	64,081	18,183		82,264	63,852
Culfeightrin Parish	6,083			6,063	12,332
Other Income	2,380			2,380	3,731
Parish Organisations		2,429		2,429	2,429
Grant Income					12,669
Sale of investment					7,600
					660,000
<u>Total Receipts</u>	166,975	20,612		187,587	851,085
<u>Payments</u>					
Stipend & Staff	92,116			92,116	80,356
Diocesan assessments	11,888			11,888	14,077
Repair & Upkeep	38,510			38,510	61,465
Heat, Light & Power	13,806			13,806	15,947
Administration	22,565			22,565	17,073
Sunday School	4,298			4,298	3,671
Charitable Donations	3,100			3,100	4,637
Rental Property upkeep	2,205			2,205	1,658
Parish Organisations		1,678		1,678	4,024
Refurbishment Costs		87,752		87,752	70,768
Purchase of Investments					10,000
Property Sale Costs					7,920
<u>Total Payments</u>	188,488	89,430		277,918	291,596
Excess/ (Deficit) of Receipts over Payments before transfers	(21,513)	(68,818)		(90,331)	559,489
Transfers between funds	58,478	(58,478)			
Excess/ (Deficit) of Receipts over Payments for the Year	36,965	(127,296)		(90,331)	559,489
Cash funds brought forward	168,543	665,197		833,740	274,251
Cash funds carried forward	205,508	537,901		743,409	833,740

Church of Ireland, Parish of Ramoan, Ballycastle

Statement of Financial Position as at 31st December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds						
Current Accounts		103,840	3,802		107,642	95,519
Deposit Accounts		101,668	534,099		635,767	738,221
Total Cash Funds	2	205,508	537,901		743,409	833,740
Investment Assets						
Investment Property			275,000		275,000	275,000
RCB Unit Trusts		9,979	1,767,542	338,241	2,115,762	2,053,851
CIT Unit Trusts				10,522	10,522	10,056
NI Central Invest. Fund				114,529	114,529	108,252
Total Investment Assets	3	9,979	2,042,542	463,292	2,515,813	2,447,159
Assets retained for the Parish's own use						
Holy Trinity Refurbishment			653,052		653,052	668,399
St James Refurbishment			755,711		755,711	773,300
Parish Centre			1,035,619		1,035,619	1,060,219
Rectory			250,000		250,000	250,000
Total Assets retained for the Parish's own use	4		2,694,382		2,694,382	2,751,918

The notes on pages 10 to 12 are an integral part of these financial statements.

The financial statements on pages 8 to 12 were approved by the Board of Trustees on ___/___/___ and signed on its behalf by:

D Ferguson

Rev David Ferguson
Rector

J McBride

Mrs J McBride
Honorary Treasurer

Date:

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). The original costs of these Heritage assets are unknown. The churches have been recently restored and are recognised at the cost of restoration.

Parish Centre

Ramoan Parish Centre is recognised on the balance sheet at cost of construction.

Rectory

The original cost of the Rectory is unknown. It is recognised on the balance sheet at fair value based on independent professional advice.

All property is vested in trust with the Representative Church Body.

Depreciation has been provided on a straight-line basis to write off the cost or valuation, less residual value of tangible assets over their estimated useful lives as follows:

Heritage Asset restoration	50 Years
Parish Centre	50 Years

(ii) Investments

Fixed asset investments comprising investment properties & lands, equities and RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2023

(continued)

2. Movement in Cash Funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Unrestricted Funds					
General Fund	159,093	139,155	(130,321)	24,478	192,405
Building Fund	6,327	21,325	(53,849)	34,000	7,803
Sunday School	3,123	6,495	(4,318)		5,300
	<u>168,543</u>	<u>166,975</u>	<u>(188,488)</u>	<u>58,478</u>	<u>205,508</u>
Restricted Funds					
Capital Fund	662,146	18,183	(87,752)	(58,478)	534,099
Bowling Club	2,591	1,343	(1,506)		2,428
Women's Fellowship	460	1,086	(172)		1,374
	<u>665,197</u>	<u>20,612</u>	<u>(89,430)</u>	<u>(58,478)</u>	<u>537,901</u>
Endowment Funds					
Bequests					
Total Cash Funds	<u>833,740</u>	<u>187,587</u>	<u>(277,918)</u>		<u>743,409</u>

3. Movement on Investment Funds

	Valuation 1 Jan 2023 £	Transfers In £	Transfers Out £	Valuation Adjustment £	Valuation 31 Dec 2023 £
Unrestricted Funds					
General	<u>9,436</u>			<u>543</u>	<u>9,979</u>
Restricted Funds					
Capital Fund	<u>1,991,032</u>			<u>51,510</u>	<u>2,042,542</u>
Endowment Funds					
Bequests	<u>446,691</u>			<u>16,001</u>	<u>462,692</u>
Total Investment Funds	<u><u>2,447,159</u></u>			<u><u>68,054</u></u>	<u><u>2,515,213</u></u>

Purposes of Designated Funds

Building Fund: The Trustees have set aside funds for the repair and maintenance of Church buildings and Parish Centre.

Sunday School Fund: The Trustees have set aside funds for use by the Sunday School.

Capital: The capital fund comprises property owned by the Parish, and investments funded by previous property and glebe land sales. These assets are held in trust by either the Representative Church Body or Church of Ireland Trustees. The Parish has restricted access to these funds for approved property capital expenditure only. Investment income is paid to the Parish to defray general operating costs.

Parish Organisations: Funds raised by Parish organisations through membership fees and fundraisers etc. are set aside to cover the organisation's running costs. The Parish has no access to these funds for general use.

Purposes of Endowment Funds

Bequests: Legacies and bequests are invested and held in trust by RCB or Church of Ireland Trustees. The Parish has no access to the capital value. Annual investment income is paid to the Parish under the terms of the endowment to defray general Parish costs, e.g. stipend, grave upkeep, etc.

Ramoan School Teachers Residence: The proceeds of the sale of the former residence are invested and held in trust. The terms of the trust stipulate that 75% of the investment income be paid to the Parish for Sunday School purposes. The Parish has no rights to the capital.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2023 (continued)

4. Tangible Fixed Assets

	Holy Trinity Restoration	St.James' Restoration	Parish Centre	Rectory	Total
Cost	£	£	£	£	£
At beginning of the year	767,333	879,462	1,229,987	250,000	3,126,782
Additions					
Disposals					
At end of the year	<u>767,333</u>	<u>879,462</u>	<u>1,229,987</u>	<u>250,000</u>	<u>3,126,782</u>
Depreciation					
At beginning of the year	98,934	106,162	169,768		374,864
Depreciation	15,347	17,589	24,600		57,536
Disposals					
At end of the year	<u>114,281</u>	<u>123,751</u>	<u>194,368</u>		<u>432,400</u>
Net book value at beginning of the year	<u>668,399</u>	<u>773,300</u>	<u>1,060,219</u>	<u>250,000</u>	<u>2,751,918</u>
Net book value at end of the year	<u>653,052</u>	<u>755,711</u>	<u>1,035,619</u>	<u>250,000</u>	<u>2,694,382</u>

5. Collections for Third parties

	2023 £	2022 £
Bishops' Appeal	1,806	1,838
Christian Aid	119	
Royal British Legion	156	
Mothers Union		151
	<u>2,081</u>	<u>1,989</u>

The amounts above have been included in receipts for the year under 'Special Collections' and in total payments for the year under 'Charitable Donations'

6. Trustee Remuneration and Expenses

Key management are deemed to comprise the Trustees. One trustee was paid a total of £44,256 for salary & expenses during the year.

BALLYCASTLE/Ramoan&Culfeightrin/St.James/Connor/Church of Ireland

Northern Ireland - Charity number 102908

Annual report

Church of Ireland Parish of Ramoan Ballycastle

Annual Report and Financial Statements

For the year ended 31st December 2023

Charities Number: 102908

Church of Ireland, Parish of Ramoan, Ballycastle

Annual Report

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Church of Ireland, Parish of Ramoan, Ballycastle

References and administrative details

Charity Name: Church of Ireland, Parish of Ramoan, Ballycastle

Charity Registration Number: 102908

Contact Address: Ramoan Parish Centre
3 Station Street
Ballycastle
Tel. 028 2076 2888

Principal Office Bearers and Select Vestry (Trustees)

Rector	Rev D Ferguson	Glebe Warden	Mr J McConaghy
Rector's Warden	Mr G Bell	Glebe Warden	Mr E McMullan
People's Warden	Mr A McCook	Hon. Treasurer	Mrs J McBride
Hon. Secretary	Mrs M McMullan		
Dr I Bell	Mrs S Wilson	Mrs H McKeown	Mrs O McMullan
Mrs S Bell	Mr N McMaster	Mr W Hargie	Mr M Watson
(until 27.3.23)	Mrs S McMaster	Mrs S Wilson	Mrs L McConaghy

Independent Examiner

M G Ramage, FCA
4 Leeke Road
Bushmills

Principal Bankers

Ulster Bank
20 Ann Street
Ballycastle

Church of Ireland, Parish of Ramoan, Ballycastle

Trustees Annual Report for the year ended 31st December 2023

The Trustees present the annual report and accounts for the Church of Ireland, Parish of Ramoan for the year ended 31st December 2023.

Aims and Purposes

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Ramoan is to support the advancement of the Christian religion by promoting, through the work of the Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Ramoan has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Parish as a secondary charitable purpose.

Objectives and Activities

All of the functions of the Parish relate to the advancement of religion through holding regular worship and communication with and caring for parishioners and others in our community and in the wider world.

The expression of the precepts of the Christian religion through engagement with the general public and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. We are committed to enabling as many people as possible to worship in our churches and make use of our Parish Centre, increasing social interaction and giving and receiving pastoral care at the point of need.

To ensure this work is carried out in comfortable surroundings maintaining the fabric of our two churches and Parish Centre.

The churches also provide space for quiet contemplation. During 2023 Holy Trinity Church was opened for this purpose, Monday to Friday between the hours of 10am – 4pm.

No harm arises from the activities and purposes of the church and the beneficiaries are the general public.

Achievements and Performance

Worship and Prayer

The Select Vestry as trustees seek to offer a range of services over the course of the year that our Parish and community find both beneficial and spiritually fulfilling. These services are designed to engage and encourage the participation of all attendees regardless of age or church affiliation. Our aim is to make everyone feel welcome and experience the love of Jesus through the expression of our Worship. We continue to live stream our main services for those who are unable to attend in person

During 2023 we have seen a positive increase in the numbers attending our services.

Church of Ireland, Parish of Ramoan, Ballycastle

Trustees Annual Report for the year ended 31st December 2023 (continued)

Pastoral Care

Providing pastoral care to our parishioners and wider community is seen as one of the most important roles of our Rector. Priority is given to those who are ill, housebound, or living alone.

The Parish Prayer group provides a prayer list which is distributed throughout the Parish where those who would like people to pray for them can ask to have their names added to the list.

Pastoral Care is also provided for young families and those in need.

All pastoral care is provided in confidence.

Children and Young People

The Parish provides learning and worship opportunities for children and young people so that they may grow in their knowledge of the Christian faith. One of the areas that is highlighted is the need to reach out into the community and further afield.

The parish is currently in the process of recruiting a part time children's worker to support the Rector in this area of Ministry.

Our Sunday School Children support a number of children through a Northern Ireland based charity in Africa.

The Select Vestry as Trustees ensures that the Parish adheres to the child protection requirements of Safeguarding Trust ensuring that all those working with children, young people and vulnerable adults are vetted through Access NI and receive adequate training. Our Children's ministry has shown a gradual increase in numbers attending.

Mission and Evangelism

The Parish supports the work of various charities such as the Church of Ireland Bishop's Appeal and Christian Aid in their work overseas and in the wider community. A Bi-Monthly newsletter is provided to every family in the Parish and wider afield which highlights Parish and community events. The newsletter also includes items of a spiritual nature and prayers. Using the mediums of Facebook and the Parish Website we endeavour to keep our parishioners and wider audience updated daily as to what is going on in our Parish.

In July 2023 as part of our celebrations to mark the 175th Anniversary of the laying of the foundation stone of St James', we held a parish fun day. It proved a great success with many from our local community attending.

Buildings and Heritage Development

Our Parish Building Restoration Programme has been completed with the construction of the Graveyard extension. A programme of continued maintenance is now in place.

In addition to this the Trustees are also responsible for maintaining an historic graveyard which due to its layout requires considerable expenditure for grass cutting etc to provide safe access for relatives visiting graves as well as the general public. As part of our 175th Anniversary, an extension to the graveyard was consecrated by the Bishop of Connor, providing 350 additional graves.

The Trustees continue to employ a Parish Administrator to deal with the additional workload generated by the Parish Centre and to support the Rector with the Parish administrative duties.

Church of Ireland, Parish of Ramoan, Ballycastle

Trustees Annual Report for the year ended 31st December 2023 (continued)

Financial Review

The Trustees report an increase in unrestricted cash funds of £36,965 for 2023, which is in line with expectations.

We are pleased to report that income generated from direct giving, fundraising and use of the parish centre increased on the previous year.

Planned property improvement & restoration projects continued during the year costing £87,752. This was paid from restricted capital funds. A further £58,840 was drawn from restricted capital funds in respect of similar costs paid from general funds in the previous year.

Reserves

At the 31st December 2023, the parish held unrestricted cash funds of £205,508 of which £7,803 was set aside for building maintenance & £5,300 for Sunday school purposes.

The Parish has substantial assets, reserves and investments vested with RCB & CIT for the purposes of future capital expenditure should the need arise. The Trustees conclude that the financial position of the Parish is satisfactory.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31st December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration.

The incumbent receives a stipend from the Parish in accordance with figures approved by the General Synod of the Church of Ireland.

Church of Ireland, Parish of Ramoan, Ballycastle

Trustees Annual Report for the year ended 31st December 2023 (continued)

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, any curate assistant (“the curate”), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the churchwardens. During the year the Select Vestry met on 10 occasions and the average attendance was 95%.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish’s transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Church of Ireland, Parish of Ramoan, Ballycastle

Statement as to disclosure to our auditors / examiners

In so far as the Trustees are aware at the timing of approving our Trustees' Annual Report:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Independent Examiners

The Independent examiner, M G Ramage, FCA has indicated his willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual General Vestry Meeting.

On Behalf of the Trustees

ⓓ Ferguson

Rev David Ferguson
Rector

J McBride

Mrs J McBride
Honorary Treasurer

Date: 18 03 2024

BALLYCASTLE/Ramoan&Culfeightrin/St.James/Connor/Church of Ireland

Northern Ireland - Charity number 102908

Annual return

Church of Ireland, Parish of Ramoan, Ballycastle

Independent Examiner's Report to the Trustees of the Church of Ireland, Ramoan Parish

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 8 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. There is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Mark G Ramage

4 Leeke Road
Bushmills
Co Antrim
BT57 8UN

Date: 29 04 2024

Church of Ireland, Parish of Ramoan, Ballycastle

Receipts and Payments Account for the year ended 31st December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Regular Giving & Collections	55,729			55,729	54,741
Donations & Legacies	4,483			4,483	5,154
Special Collections	2,081			2,081	1,989
Parish Centre	14,183			14,183	10,360
Fundraising	11,536			11,536	9,775
Property Rentals	6,419			6,419	6,389
Investment Income	64,081	18,183		82,264	63,852
Culfeightrin Parish	6,083			6,063	12,332
Other Income	2,380			2,380	3,731
Parish Organisations		2,429		2,429	2,429
Grant Income					12,669
Sale of investment					7,600
					660,000
<u>Total Receipts</u>	166,975	20,612		187,587	851,085
<u>Payments</u>					
Stipend & Staff	92,116			92,116	80,356
Diocesan assessments	11,888			11,888	14,077
Repair & Upkeep	38,510			38,510	61,465
Heat, Light & Power	13,806			13,806	15,947
Administration	22,565			22,565	17,073
Sunday School	4,298			4,298	3,671
Charitable Donations	3,100			3,100	4,637
Rental Property upkeep	2,205			2,205	1,658
Parish Organisations		1,678		1,678	4,024
Refurbishment Costs		87,752		87,752	70,768
Purchase of Investments					10,000
Property Sale Costs					7,920
<u>Total Payments</u>	188,488	89,430		277,918	291,596
Excess/ (Deficit) of Receipts over Payments before transfers	(21,513)	(68,818)		(90,331)	559,489
Transfers between funds	58,478	(58,478)			
Excess/ (Deficit) of Receipts over Payments for the Year	36,965	(127,296)		(90,331)	559,489
Cash funds brought forward	168,543	665,197		833,740	274,251
Cash funds carried forward	205,508	537,901		743,409	833,740

Church of Ireland, Parish of Ramoan, Ballycastle

Statement of Financial Position as at 31st December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds						
Current Accounts		103,840	3,802		107,642	95,519
Deposit Accounts		101,668	534,099		635,767	738,221
Total Cash Funds	2	205,508	537,901		743,409	833,740
Investment Assets						
Investment Property			275,000		275,000	275,000
RCB Unit Trusts		9,979	1,767,542	338,241	2,115,762	2,053,851
CIT Unit Trusts				10,522	10,522	10,056
NI Central Invest. Fund				114,529	114,529	108,252
Total Investment Assets	3	9,979	2,042,542	463,292	2,515,813	2,447,159
Assets retained for the Parish's own use						
Holy Trinity Refurbishment			653,052		653,052	668,399
St James Refurbishment			755,711		755,711	773,300
Parish Centre			1,035,619		1,035,619	1,060,219
Rectory			250,000		250,000	250,000
Total Assets retained for the Parish's own use	4		2,694,382		2,694,382	2,751,918

The notes on pages 10 to 12 are an integral part of these financial statements.

The financial statements on pages 8 to 12 were approved by the Board of Trustees on 18 /03 /2024 and signed on its behalf by:

D Ferguson

Rev David Ferguson
Rector

J McBride

Mrs J McBride
Honorary Treasurer

Date: 18 03 2024

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). The original costs of these Heritage assets are unknown. The churches have been recently restored and are recognised at the cost of restoration.

Parish Centre

Ramoan Parish Centre is recognised on the balance sheet at cost of construction.

Rectory

The original cost of the Rectory is unknown. It is recognised on the balance sheet at fair value based on independent professional advice.

All property is vested in trust with the Representative Church Body.

Depreciation has been provided on a straight-line basis to write off the cost or valuation, less residual value of tangible assets over their estimated useful lives as follows:

Heritage Asset restoration	50 Years
Parish Centre	50 Years

(ii) Investments

Fixed asset investments comprising investment properties & lands, equities and RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2023

(continued)

2. Movement in Cash Funds

	At 1 Jan2023 £	Income £	Expenditure £	Transfers £	At 31 Dec2023 £
Unrestricted Funds					
General Fund	159,093	139,155	(130,321)	24,478	192,405
Building Fund	6,327	21,325	(53,849)	34,000	7,803
Sunday School	3,123	6,495	(4,318)		5,300
	<u>168,543</u>	<u>166,975</u>	<u>(188,488)</u>	<u>58,478</u>	<u>205,508</u>
Restricted Funds					
Capital Fund	662,146	18,183	(87,752)	(58,478)	534,099
Bowling Club	2,591	1,343	(1,506)		2,428
Women's Fellowship	460	1,086	(172)		1,374
	<u>665,197</u>	<u>20,612</u>	<u>(89,430)</u>	<u>(58,478)</u>	<u>537,901</u>
Endowment Funds					
Bequests					
Total Cash Funds	<u>833,740</u>	<u>187,587</u>	<u>(277,918)</u>		<u>743,409</u>

3. Movement on Investment Funds

	Valuation 1 Jan 2023 £	Transfers In £	Transfers Out £	Valuation Adjustment £	Valuation 31 Dec 2023 £
Unrestricted Funds					
General	<u>9,436</u>			<u>543</u>	<u>9,979</u>
Restricted Funds					
Capital Fund	<u>1,991,032</u>			<u>51,510</u>	<u>2,042,542</u>
Endowment Funds					
Bequests	<u>446,691</u>			<u>16,001</u>	<u>462,692</u>
Total Investment Funds	<u><u>2,447,159</u></u>			<u><u>68,054</u></u>	<u><u>2,515,213</u></u>

Purposes of Designated Funds

Building Fund: The Trustees have set aside funds for the repair and maintenance of Church buildings and Parish Centre.

Sunday School Fund: The Trustees have set aside funds for use by the Sunday School.

Capital: The capital fund comprises property owned by the Parish, and investments funded by previous property and glebe land sales. These assets are held in trust by either the Representative Church Body or Church of Ireland Trustees. The Parish has restricted access to these funds for approved property capital expenditure only. Investment income is paid to the Parish to defray general operating costs.

Parish Organisations: Funds raised by Parish organisations through membership fees and fundraisers etc. are set aside to cover the organisation's running costs. The Parish has no access to these funds for general use.

Purposes of Endowment Funds

Bequests: Legacies and bequests are invested and held in trust by RCB or Church of Ireland Trustees. The Parish has no access to the capital value. Annual investment income is paid to the Parish under the terms of the endowment to defray general Parish costs, e.g. stipend, grave upkeep, etc.

Ramoan School Teachers Residence: The proceeds of the sale of the former residence are invested and held in trust. The terms of the trust stipulate that 75% of the investment income be paid to the Parish for Sunday School purposes. The Parish has no rights to the capital.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2023 (continued)

4. Tangible Fixed Assets

	Holy Trinity Restoration	St.James' Restoration	Parish Centre	Rectory	Total
Cost	£	£	£	£	£
At beginning of the year	767,333	879,462	1,229,987	250,000	3,126,782
Additions					
Disposals					
At end of the year	<u>767,333</u>	<u>879,462</u>	<u>1,229,987</u>	<u>250,000</u>	<u>3,126,782</u>
Depreciation					
At beginning of the year	98,934	106,162	169,768		374,864
Depreciation	15,347	17,589	24,600		57,536
Disposals					
At end of the year	<u>114,281</u>	<u>123,751</u>	<u>194,368</u>		<u>432,400</u>
Net book value at beginning of the year	<u>668,399</u>	<u>773,300</u>	<u>1,060,219</u>	<u>250,000</u>	<u>2,751,918</u>
Net book value at end of the year	<u>653,052</u>	<u>755,711</u>	<u>1,035,619</u>	<u>250,000</u>	<u>2,694,382</u>

5. Collections for Third parties

	2023 £	2022 £
Bishops' Appeal	1,806	1,838
Christian Aid	119	
Royal British Legion	156	
Mothers Union		151
	<u>2,081</u>	<u>1,989</u>

The amounts above have been included in receipts for the year under 'Special Collections' and in total payments for the year under 'Charitable Donations'

6. Trustee Remuneration and Expenses

Key management are deemed to comprise the Trustees. One trustee was paid a total of £44,256 for salary & expenses during the year.

BALLYCASTLE/Ramoan&Culfeightrin/St.James/Connor/Church of Ireland

Northern Ireland - Charity number 102908

Accounts

Parish of Ramoan

Receipts & Payments Account for the Year Ended 31st December 2022

&

Statement of Assets and Liabilities as at 31st December 2022

Parish of Ramoan
Receipts & Payments Account for the Year Ended 31st December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Receipts						
Regular Giving & Plate	1	54,741			54,741	50,576
Donations and Legacies		5,154			5,154	1,000
Special collections	2	1,989			1,989	40
Parish Centre income		10,360			10,360	5,983
Fundraising Events		9,775			9,775	-
Property Rental		6,389			6,389	6,356
Investment Income	3	60,280	3,572		63,852	58,316
Culfeighrin Parish		12,332			12,332	-
Other Income	4	3,731			3,731	2,443
Support Grants	5	1,321			1,321	17,874
Parish Organisation's LPW Grant (VAT)		11,348	2,493		2,493	550
Sale of Investments		7,600			7,600	
Sale of Property			660,000		660,000	75,750
					-	-
Total Receipts		185,020	666,065	-	851,085	218,888
Payments						
Stipend and Staff Costs		80,356			80,356	93,997
Diocesan Assessments		14,077			14,077	14,747
Repair & Upkeep	6	61,465			61,465	1,721
Heat Light & Power		15,947			15,947	14,792
Administration Costs	7	17,073			17,073	16,713
Sunday School		3,671			3,671	7,474
Charitable Donations		4,637			4,637	1,331
Rental Property Costs		1,658			1,658	3,931
Parish Organisation's Investment		10,000	4,024		4,024	33
Refurbishment Costs	8		70,768		70,768	600
Property Sale Costs			7,920		7,920	4,124
					-	
Total Payments		208,884	82,712	-	291,596	159,463
Excess of Receipts over Payments for the year		(23,864)	583,353	0	559,489	59,425
Transfers						
Net Movement in Funds		(23,864)	583,353	0	559,489	59,425
Cash funds brought forward		192,407	81,844		274,251	214,826
Cash funds carried forward	9	168,543	665,197	0	833,740	274,251

Parish of Ramoan
Notes to the Receipts & Payments Account for the Year Ended 31st December 2022

	2022	2021
1. Regular Giving & Plate	£	£
FWO	44,884	42,548
Plate	2,636	944
Gift Aid	7,221	7,084
	54,741	50,576
2. Special Collections	£	£
Bishops Appeal	1,838	40
Mothers Union	151	
	1,989	40
3. Investment Income	£	£
Bank Interest	3,856	339
RB General Unit Trusts	55,923	53,449
Church of Ire' Trustees	338	671
Diocese Sch. Income	1,011	1,223
HSBC Dividends	165	75
NI Invest Fund for Charities	2,559	2,559
	63,852	58,316
4. Other Income	£	£
Graveyard fees	2,664	1,650
Sundry	1,067	793
	3,731	2,443
5. Support Grants	£	£
HMRC- Covid Support		15,573
Covid Safe return		2,301
Diocese- Covid recovery	1,321	-
	1,321	17,874
6. Repair & upkeep	£	£
General Repair & Upkeep	9,935	1,721
Church Bell repair	3,400	
Demolition	6,000	
New Gates	2,130	
Graveyard wall	40,000	
	61,465	1,721
7. Admin Costs	£	£
Phone/Broadband	2,828	2,161
Professional Fees	1,576	1,513
Printing	3,360	1,297
Insurance	3,859	5,733
Equipment	574	1,113
General exps	1,881	1,266
Function costs	2,763	912
Bank Charges	232	214
Copy License		353
Covid Costs		1,151
Leaving gift		1,000
	17,073	16,713

Parish of Ramoan

Notes to the Receipts & Payments Account for the Year Ended 31st December 2022 (cont'd)

	2022	2021
	£	£
8. Refurbishment Costs		
Holy Trinity Church- Retention	70,768	
	<u>70,768</u>	-
9. Closing Cash funds	£	£
Unrestricted		
Ulster Bank- No.1 Acc	77,750	48,714
Ulster Bank- Building Acc	6,329	6,134
Ulster Bank- Sunday Sch Acc	3,124	13,675
Ulster Bank- Reserve	73,075	120,884
National Savings	3,000	3,000
Cash on hand	5,265	-
	<u>168,543</u>	<u>192,407</u>
Restricted		
RCB (Ramoan)	38	38
RCB (Glebe)	661,243	5,596
RCB (Connor)	865	71,628
Womens Fellowship	460	2,817
Bowling Club	2,591	1,765
	<u>665,197</u>	<u>81,844</u>
Total Cash Funds	<u>833,740</u>	<u>274,251</u>

Parish of Ramoan
Statement of Assets and Liabilities as at 31st December 2022

	Unrestricted 2022 £	Restricted 2022 £	Endowment 2022 £	Total 2022 £	Total 2021 £
Cash Funds					
Current Accounts	92,468	3,051	-	95,519	73,105
Deposit Accounts	76,075	662,146	-	738,221	201,146
Total Cash Funds	168,543	665,197	-	833,740	274,251
Investment Assets					
Investment Properties (60/60a Ann & 37 Ramon Rd)		275,000		275,000	525,000
Other Investments					
Equities (sold 2022)					6,631
RB (NI) Unit Trusts	9,436	1,716,032	328,383	2,053,851	2,203,277
CIT Unit Trusts			10,056	10,056	11,479
NI Central Investment Fund			108,252	108,252	123,282
	9,436	1,716,032	446,691	2,172,159	2,344,669
Total Investment Assets	9,436	1,991,032	446,691	2,447,159	2,869,669
Assets for the Parish's own use					
Holy Trinity Refurbishment		668,399		668,399	612,978
St James Refurbishment		773,300		773,300	790,888
Parish Centre		1,060,219		1,060,219	1,084,819
Rectory		250,000		250,000	250,000
Total	-	2,751,918	-	2,751,918	2,738,685
Total Assets	177,979	5,408,147	446,691	6,032,817	5,882,605

Parish of Ramoan
Movement in Cash Funds for the year ended 31st December 2022

	At 1 Jan 2022 £	Income £	Expense £	Transfers £	At 31 Dec 2022 £
Unrestricted funds					
General Fund	172,601	153,033	(118,541)	(48,000)	159,093
Building Fund	6,132	28,867	(76,672)	48,000	6,327
Sunday School Fund	13,674	3,120	(13,671)		3,123
	<u>192,407</u>	<u>185,020</u>	<u>(208,884)</u>	<u>-</u>	<u>168,543</u>
Restricted funds					
Capital	77,262	663,572	(78,688)		662,146
Bowling Club	1,766	1,329	(504)		2,591
Womens fellowship	2,816	1,164	(3,520)		460
	<u>81,844</u>	<u>666,065</u>	<u>(82,712)</u>	<u>-</u>	<u>665,197</u>
Endowment funds					
Bequests	-	-	-		-
Total funds	<u>274,251</u>	<u>851,085</u>	<u>(291,596)</u>	<u>-</u>	<u>833,740</u>

BALLYCASTLE/Ramoan&Culfeightrin/St.James/Connor/Church of Ireland

Northern Ireland - Charity number 102908

Annual report

**Church of Ireland
Parish of Ramoan, Ballycastle**

Annual Report and Financial Statements

For the year ended 31st December 2022

Charities Number: 102908

Church of Ireland, Parish of Ramoan, Ballycastle

Annual Report and Financial statements for the year ended 31st December 2022

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Church of Ireland, Parish of Ramoan, Ballycastle

References and administrative details

Charity Name: Church of Ireland, Parish of Ramoan, Ballycastle

Charity Registration Number: 102908

Contact Address: Ramoan Parish Centre
3 Station Street
Ballycastle
Tel. 028 2076 2888

Principal Office Bearers and Select Vestry (Trustees)

Rector	Rev D Ferguson	Glebe Warden	Mr W Elliott (to 4 April 2022) Mr J McConaghy (from 4 April 2022)
Rector's Warden	Mr G Bell	Glebe Warden	Mr E McMullan
People's Warden	Mr J McConaghy (to 4 April 2022) Mr A McCook (from 4 April 2022)	Hon. Treasurer	Mrs J McBride
Hon. Secretary	Mrs M McMullan		
Dr I Bell	Mrs K Elliott	Mrs H McKeown	Mrs O McMullan
Mrs S Wilson (from 4 April 2022)	(to 4 April 2022)		
Mrs S Bell	Mr N McMaster	Mr W Hargie	Mr M Watson
Mr J Nicholl (to 4 April 2022)	Mrs S McMaster	Mrs S Wilson	Mrs L McConaghy

Independent Examiner

M G Ramage, FCA
4 Leeke Road
Bushmills

Principal Bankers

Ulster Bank
20 Ann Street
Ballycastle

Church of Ireland, Parish of Ramoan, Ballycastle

Trustees Annual Report for the year ended 31st December 2022

The Trustees present the annual report and accounts for the Church of Ireland, Parish of Ramoan for the year ended 31st December 2022.

Aims and Purposes

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Ramoan is to support the advancement of the Christian religion by promoting, through the work of the Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Ramoan has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Parish as a secondary charitable purpose.

Objectives and Activities

All of the functions of the Parish relate to the advancement of religion through holding regular worship and communication with and caring for parishioners and others in our community and in the wider world.

The expression of the precepts of the Christian religion through engagement with the general public and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. We are committed to enabling as many people as possible to worship in our churches and make use of our Parish Centre, increasing social interaction and giving and receiving pastoral care at the point of need.

To ensure this work is carried out in comfortable surroundings maintaining the fabric of our two churches and Parish Centre.

The churches also provide space for quiet contemplation. During 2022 the opening of the churches for this purpose was resumed after restrictions were lifted relating to the COVID 19 Pandemic.

No harm arises from the activities and purposes of the church and the beneficiaries are the general public.

Achievements and Performance

Worship and Prayer

The Select Vestry as trustees seek to offer a range of services over the course of the year that our Parish and community find both beneficial and spiritually fulfilling. These services are designed to engage and encourage the participation of all attendees regardless of age or church affiliation. Our aim is to make everyone feel welcome and experience the love of Jesus through the expression of our Worship.

During 2022 with the gradual lifting of restrictions relating to the COVID 19 pandemic we have been able to return to in-person worship with a gradual increase in the numbers attending public worship. We have continued with the live feed streaming of our services on social media. This allowed those still isolating and those who are still anxious about returning to in-person worship the opportunity to worship with us.

Church of Ireland, Parish of Ramoan, Ballycastle

Trustees Annual Report for the year ended 31st December 2022 (continued)

Pastoral Care

Providing pastoral care to our parishioners and wider community is seen as one of the most important roles of our Rector. Priority is given to those who are ill, housebound, or living alone. The easing of restrictions allowed for more personal contact with our parishioners who needed support.

The Parish Prayer group provides a prayer list which is distributed throughout the Parish where those who would like people to pray for them can ask to have their names added to the list.

Pastoral Care is also provided for young families and those in need.

All pastoral care is provided in confidence.

Children and Young People

The Parish provides learning and worship opportunities for children and young people so that they may grow in their knowledge of the Christian faith. One of the areas that is highlighted is the need to reach out into the community and further afield.

Our Sunday School Children support a number of children through a Northern Ireland based charity in Africa.

The Select Vestry as Trustees ensures that the Parish adheres to the child protection requirements of Safeguarding Trust ensuring that all those working with children, young people and vulnerable adults are vetted through Access NI and receive adequate training. Our Children's ministry has shown a gradual increase in numbers attending after the disruption of the previous years.

Mission and Evangelism

The Parish supports the work of various charities such as the Church of Ireland Bishop's Appeal and Christian Aid in their work overseas and in the wider community. A Bi-Monthly newsletter is provided to every family in the Parish and wider afield which highlights Parish and community events. It is also available on our website. The newsletter also includes items of a spiritual nature and prayers.

Using the mediums of Facebook and the Parish Website we endeavour to keep our parishioners and wider audience updated daily as to what is going on in our Parish.

In December 2022 the Parish held a Christmas Tree Festival over 4 days, involving many people and organisations from the community. It proved to be a great success with people visiting the event from not only the local community but from further afield as well.

Buildings and Heritage Development

Our Parish Buildings Restoration Programme continues with the final work being completed at Holy Trinity.

The Trustees have care of five properties which require a programme of continued maintenance.

In addition to this the Trustees are also responsible for maintaining an historic graveyard which due to its layout requires considerable expenditure for grass cutting etc to provide safe access for relatives visiting graves as well as the general public.

The Trustees continue to employ a Parish Administrator to deal with the additional workload generated by the Parish Centre and to support the Rector with the Parish administrative duties.

Church of Ireland, Parish of Ramoan, Ballycastle

Trustees Annual Report for the year ended 31st December 2022 (continued)

Financial Review

The Trustees report a net decrease in unrestricted cash funds of £23,864 for 2022, which is in line with expectations.

We are pleased to report that income generated from direct giving, donations, fundraising and use of the parish centre increased significantly on the previous year.

A number of planned repairs, improvement & restoration projects were carried out during the year, the cost of which was drawn from our unrestricted funds. These included the church bell repair, graveyard wall repair & new gates. In addition the final bill for the refurbishment of Holy Trinity (£70768) was paid out of restricted funds".

The sale of development lands raised net proceeds of £652,080. This has been added to our capital cash reserves. It is the Trustees intention that a portion of the proceeds of this sale will be used to fund the renovation or rebuild cost of the Rectory in the near future.

Reserves

At the 31st December 2022, the parish held unrestricted cash funds of £168,543 of which £6,327 was set aside for building maintenance & £3,123 for Sunday school purposes.

The Parish has substantial assets, reserves and investments vested with RCB & CIT for the purposes of future capital expenditure should the need arise. The Trustees conclude that the financial position of the Parish is satisfactory.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31st December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration.

The incumbent receives a stipend from the Parish in accordance with figures approved by the General Synod of the Church of Ireland.

Trustees Annual Report for the year ended 31st December 2022 (continued)

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the churchwardens. During the year the Select Vestry met on 10 occasions and the average attendance was 95%.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Church of Ireland, Parish of Ramoan, Ballycastle

Statement as to disclosure to our auditors / examiners


In so far as the Trustees are aware at the timing of approving our Trustees' Annual Report:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Independent Examiners

The Independent examiner, M G Ramage, FCA has indicated his willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual General Vestry Meeting.

On Behalf of the Trustees

 27.3.2023

Rev David Ferguson
Rector

 27/3/23

Mrs J McBride
Honorary Treasurer

Date:

Church of Ireland, Parish of Ramoan, Ballycastle

Independent Examiner's Report to the Trustees of the Church of Ireland, Ramoan Parish

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 8 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. There is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mark G Ramage, FCA

4 Leeke Road
Bushmills
Co Antrim
BT57 8UN

Date: 26-4-2023

Church of Ireland, Parish of Ramoan, Ballycastle

Receipts and Payments Account for the year ended 31st December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<u>Receipts</u>					
Regular Giving & Collections	54,741			54,741	50,576
Donations & Legacies	5,154			5,154	1,000
Special Collections	1,989			1,989	40
Parish Centre	10,360			10,360	5,983
Fundraising	9,775			9,775	
Property Rentals	6,389			6,389	6,356
Investment Income	60,280	3,572		63,852	58,316
Culfeightrin Parish	12,332			12,332	
Other Income	3,731			3,731	2,443
Grant income	12,669			12,669	17,874
Parish Organisations		2,493		2,493	550
Sale of investment	7,600			7,600	
Sale of property		660,000		660,000	75,750
<u>Total Receipts</u>	<u>185,020</u>	<u>666,065</u>		<u>851,085</u>	<u>218,888</u>
<u>Payments</u>					
Stipend & Staff	80,356			80,356	93,997
Diocesan assessments	14,077			14,077	14,747
Repair & Upkeep	61,465			61,465	1,721
Heat, Light & Power	15,947			15,947	14,792
Administration	17,073			17,073	16,713
Sunday School	3,671			3,671	7,474
Charitable Donations	4,637			4,637	1,331
Rental Property upkeep	1,658			1,658	3,931
Parish Organisations		4,024		4,024	33
Purchase of investments	10,000			10,000	
Refurbishment Costs		70,768		70,768	600
Property Sale Costs		7,920		7,920	4,124
<u>Total Payments</u>	<u>208,884</u>	<u>82,712</u>		<u>291,596</u>	<u>159,463</u>
Excess/ (Deficit) of Receipts over Payments before transfers	(23,864)	583,353		559,489	59,425
Transfers between funds					
Excess/ (Deficit) of Receipts over Payments for the Year	(23,864)	583,353		559,489	59,425
Cash funds brought forward	192,407	81,844		274,251	214,826
Cash funds carried forward	168,543	665,197		833,740	274,251

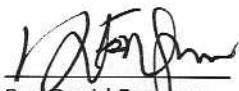
Church of Ireland, Parish of Ramoan, Ballycastle

Statement of Financial Position as at 31st December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Cash Funds						
Current Accounts		92,468	3,051		95,519	73,105
Deposit Accounts		76,075	662,146		738,221	201,146
Total Cash Funds	2	168,543	665,197		833,740	274,251
Investment Assets						
Investment Property			275,000		275,000	525,000
Equities						6,631
RCB Unit Trusts		9,436	1,716,032	328,383	2,053,851	2,203,277
CIT Unit Trusts				10,056	10,056	11,479
NI Central Invest. Fund				108,252	108,252	123,282
Total Investment Assets	3	9,436	1,991,032	446,691	2,447,159	2,869,669
Assets retained for the Parish's own use						
Holy Trinity Refurbishment			668,399		668,399	612,978
St James Refurbishment			773,300		773,300	790,888
Parish Centre			1,060,219		1,060,219	1,084,819
Rectory			250,000		250,000	250,000
Total Assets retained for the Parish's own use	4		2,751,918		2,751,918	2,738,685

The notes on pages 10 to 12 are an integral part of these financial statements.

The financial statements on pages 8 to 12 were approved by the Board of Trustees on 27/3/2023 and signed on its behalf by:



Rev David Ferguson
Rector

Mrs J McBride
Honorary Treasurer

Date: 27.3.2023

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). The original costs of these Heritage assets are unknown. The churches have been recently restored and are recognised at the cost of restoration.

Parish Centre

Ramoan Parish Centre is recognised on the balance sheet at cost of construction.

Rectory

The original cost of the Rectory is unknown. It is recognised on the balance sheet at fair value based on independent professional advice.

All property is vested in trust with the Representative Church Body.

Depreciation has been provided on a straight-line basis to write off the cost or valuation, less residual value of tangible assets over their estimated useful lives as follows:

Heritage Asset restoration	50 Years
Parish Centre	50 Years

(ii) Investments

Fixed asset investments comprising investment properties & lands, equities and RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2022 (continued)

2. Movement in Cash Funds

	At 1 Jan2022 £	Income £	Expenditure £	Transfers £	At 31 Dec2022 £
Unrestricted Funds					
General Fund	172,601	153,033	(118,541)	(48,000)	159,093
Building Fund	6,132	28,867	(76,672)	48,000	6,327
Sunday School	13,674	3,120	(13,671)		3,123
	192,407	185,020	(208,884)		168,543
Restricted Funds					
Capital Fund	77,262	663,572	(78,688)		662,146
Bowling Club	1,766	1,329	(504)		2,591
Women's Fellowship	2,816	1,164	(3,520)		460
	81,844	666,065	(82,712)		665,197
Endowment Funds					
Bequests					
Total Cash Funds	274,251	851,085	(291,596)		833,740

3. Movement on Investment Funds

	Valuation 1 Jan 2022 £	Transfers In £	Transfers Out £	Valuation Adjustment £	Valuation 31 Dec 2022 £
Unrestricted Funds					
General	6,631	10,000	(6,631)	(564)	9,436
Restricted Funds					
Capital Fund	2,374,377		(250,000)	(133,345)	1,991,032
Endowment Funds					
Bequests	488,661			(41,970)	446,691
Total Investment Funds	2,869,669	10,000	(256,631)	(175,879)	2,447,159

Purposes of Designated Funds

Building Fund: The Trustees have set aside funds for the repair and maintenance of Church buildings and Parish Centre.

Sunday School Fund: The Trustees have set aside funds for use by the Sunday School.

Capital: The capital fund comprises property owned by the Parish, and investments funded by previous property and glebe land sales. These assets are held in trust by either the Representative Church Body or Church of Ireland Trustees. The Parish has restricted access to these funds for approved property capital expenditure only. Investment income is paid to the Parish to defray general operating costs.

Parish Organisations: Funds raised by Parish organisations through membership fees and fundraisers etc. are set aside to cover the organisation's running costs. The Parish has no access to these funds for general use.

Purposes of Endowment Funds

Bequests: Legacies and bequests are invested and held in trust by RCB or Church of Ireland Trustees. The Parish has no access to the capital value. Annual investment income is paid to the Parish under the terms of the endowment to defray general Parish costs, e.g. stipend, grave upkeep, etc.

Ramoan School Teachers Residence: The proceeds of the sale of the former residence are invested and held in trust. The terms of the trust stipulate that 75% of the investment income be paid to the Parish for Sunday School purposes. The Parish has no rights to the capital.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2022 (continued)

4. Tangible Fixed Assets

	Holy Trinity Restoration	St.James' Restoration	Parish Centre	Rectory	Total
Cost	£	£	£	£	£
At beginning of the year	696,565	879,462	1,229,987	250,000	3,056,014
Additions	70,768				70,768
Disposals					
At end of the year	<u>767,333</u>	<u>879,462</u>	<u>1,229,987</u>	<u>250,000</u>	<u>3,126,782</u>
Depreciation					
At beginning of the year	83,587	88,574	145,168		317,329
Depreciation	15,347	17,588	24,600		57,535
Disposals					
At end of the year	<u>98,934</u>	<u>106,162</u>	<u>169,768</u>		<u>374,864</u>
Net book value at beginning of the year	<u>612,978</u>	<u>790,888</u>	<u>1,084,819</u>	<u>250,000</u>	<u>2,738,685</u>
Net book value at end of the year	<u>668,399</u>	<u>773,300</u>	<u>1,060,219</u>	<u>250,000</u>	<u>2,751,918</u>

5. Collections for Third parties

	2022 £	2021 £
Bishops' Appeal	1,838	40
Mothers Union	151	
	<u>1,989</u>	<u>40</u>

The amounts above have been included in receipts for the year under 'Special Collections' and in total payments for the year under 'Charitable Donations'

6. Trustee Remuneration and Expenses

Key management are deemed to comprise the Trustees. One trustee was paid a total of £42,220 for salary & expenses during the year.

BALLYCASTLE/Ramoan&Culfeightrin/St.James/Connor/Church of Ireland

Northern Ireland - Charity number 102908

Annual return

Church of Ireland, Parish of Ramoan, Ballycastle

Independent Examiner's Report to the Trustees of the Church of Ireland, Ramoan Parish

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 8 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

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2. That the accounts do not accord with those accounting records.
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4. There is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Mark G Ramage, FCA

4 Leeke Road
Bushmills
Co Antrim
BT57 8UN

Date: 24-4-2023

Church of Ireland, Parish of Ramoan, Ballycastle

Receipts and Payments Account for the year ended 31st December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<u>Receipts</u>					
Regular Giving & Collections	54,741			54,741	50,576
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Special Collections	1,989			1,989	40
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Total Receipts	185,020	666,065		851,085	218,888
<u>Payments</u>					
Stipend & Staff	80,356			80,356	93,997
Diocesan assessments	14,077			14,077	14,747
Repair & Upkeep	61,465			61,465	1,721
Heat, Light & Power	15,947			15,947	14,792
Administration	17,073			17,073	16,713
Sunday School	3,671			3,671	7,474
Charitable Donations	4,637			4,637	1,331
Rental Property upkeep	1,658			1,658	3,931
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Purchase of investments	10,000			10,000	
Refurbishment Costs		70,768		70,768	600
Property Sale Costs		7,920		7,920	4,124
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Cash funds carried forward	168,543	665,197		833,740	274,251

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2022 (continued)

2. Movement in Cash Funds

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Building Fund	6,132	28,867	(76,672)	48,000	6,327
Sunday School	13,674	3,120	(13,671)		3,123
	<u>192,407</u>	<u>185,020</u>	<u>(208,884)</u>		<u>168,543</u>
Restricted Funds					
Capital Fund	77,262	663,572	(78,688)		662,146
Bowling Club	1,766	1,329	(504)		2,591
Women's Fellowship	2,816	1,164	(3,520)		460
	<u>81,844</u>	<u>666,065</u>	<u>(82,712)</u>		<u>665,197</u>
Endowment Funds					
Bequests					
Total Cash Funds	<u>274,251</u>	<u>851,085</u>	<u>(291,596)</u>		<u>833,740</u>

3. Movement on Investment Funds

	Valuation 1 Jan 2022 £	Transfers In £	Transfers Out £	Valuation Adjustment £	Valuation 31 Dec 2022 £
Unrestricted Funds					
General	<u>6,631</u>	<u>10,000</u>	<u>(6,631)</u>	<u>(564)</u>	<u>9,436</u>
Restricted Funds					
Capital Fund	<u>2,374,377</u>		<u>(250,000)</u>	<u>(133,345)</u>	<u>1,991,032</u>
Endowment Funds					
Bequests	<u>488,661</u>			<u>(41,970)</u>	<u>446,691</u>
Total Investment Funds	<u>2,869,669</u>	<u>10,000</u>	<u>(256,631)</u>	<u>(175,879)</u>	<u>2,447,159</u>

Purposes of Designated Funds

Building Fund: The Trustees have set aside funds for the repair and maintenance of Church buildings and Parish Centre.

Sunday School Fund: The Trustees have set aside funds for use by the Sunday School.

Capital: The capital fund comprises property owned by the Parish, and investments funded by previous property and glebe land sales. These assets are held in trust by either the Representative Church Body or Church of Ireland Trustees. The Parish has restricted access to these funds for approved property capital expenditure only. Investment income is paid to the Parish to defray general operating costs.

Parish Organisations: Funds raised by Parish organisations through membership fees and fundraisers etc. are set aside to cover the organisation's running costs. The Parish has no access to these funds for general use.

Purposes of Endowment Funds

Bequests: Legacies and bequests are invested and held in trust by RCB or Church of Ireland Trustees. The Parish has no access to the capital value. Annual investment income is paid to the Parish under the terms of the endowment to defray general Parish costs, e.g. stipend, grave upkeep, etc. **Ramoan School Teachers Residence.** The proceeds of the sale of the former residence are invested and held in trust. The terms of the trust stipulate that 75% of the investment income be paid to the Parish for Sunday School purposes. The Parish has no rights to the capital.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2022 (continued)

4. Tangible Fixed Assets

	Holy Trinity Restoration	St.James' Restoration	Parish Centre	Rectory	Total
Cost	£	£	£	£	£
At beginning of the year	696,565	879,462	1,229,987	250,000	3,056,014
Additions	70,768				70,768
Disposals					
At end of the year	<u>767,333</u>	<u>879,462</u>	<u>1,229,987</u>	<u>250,000</u>	<u>3,126,782</u>
Depreciation					
At beginning of the year	83,587	88,574	145,168		317,329
Depreciation	15,347	17,588	24,600		57,535
Disposals					
At end of the year	<u>98,934</u>	<u>106,162</u>	<u>169,768</u>		<u>374,864</u>
Net book value at beginning of the year	<u>612,978</u>	<u>790,888</u>	<u>1,084,819</u>	<u>250,000</u>	<u>2,738,685</u>
Net book value at end of the year	<u>668,399</u>	<u>773,300</u>	<u>1,060,219</u>	<u>250,000</u>	<u>2,751,918</u>

5. Collections for Third parties

	2022 £	2021 £
Bishops' Appeal	1,838	40
Mothers Union	151	
	<u>1,989</u>	<u>40</u>

The amounts above have been included in receipts for the year under 'Special Collections' and in total payments for the year under 'Charitable Donations'

6. Trustee Remuneration and Expenses

Key management are deemed to comprise the Trustees. One trustee was paid a total of £42,220 for salary & expenses during the year.