

**CAVALIERS IN NEED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2024**

**Charity Number - 102896**

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**CAVALIERS IN NEED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

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**OFFICERS**

*COMMITTEE*

*CHAIRPERSON*

Mrs C Southwell

*SECRETARY*

Mrs G Dewart

*TREASURER*

Mrs G Hobson

*TRUSTEES*

Ms R Aiken  
Ms L Hendron  
Mrs C Southwell

Mrs W Curtis  
Mrs G Hobson  
Mrs A Sproule

*INDEPENDENT EXAMINER*

Minshull & Co  
Chartered Accountants  
19 Crescent Business Park  
LISBURN  
BT28 2GN

*BANKERS*

Ulster Bank  
Moirs Office  
49 Main Street  
Moirs  
CRAIGAVON  
BT67 0LQ

*HEAD OFFICE*

68 Silverwood Leaves  
Lurgan  
CRAIGAVON  
BT66 6LB

## **TRUSTEE REPORT**

The trustees present their annual report together with the financial statements for the year to 31 August 2024.

## **AIMS AND OBJECTIVES**

Cavaliers in Need was established during 2013 but formally adopted a constitution in August 2015.

Its purposes are specifically to take in, care for, rehabilitate and rehome stray and unwanted Cavalier King Charles Spaniels, Cavalier cross type dogs and any other dogs that may accompany them as companion dogs.

This is done via the charity's foster care network and includes the following

- to educate the public about purchasing pups from responsible and ethical health testing breeders;
- to educate the public about the many health issues affecting the breed, and provide information, guidance and advice;
- to research Cavalier health so as to remain up to date and impart further knowledge.

## **APPLICATION OF INCOME AND PROPERTY**

The property of the charity must be applied for purposes in accordance with section 2 of the Charities Act (Northern Ireland) 2008.

## **TRUSTEES**

The charity and its property must be managed and administered by a committee comprising the officers and other members elected in accordance with the constitution. The officers and other members of the committee are the trustees of the charity and are as stated on page 2.

The charity must have the following officers

- Chairperson
- Secretary
- Treasurer

A trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

The number of trustees must not be less than three and will not be subject to a maximum.

A trustee may not appoint anyone to act on his or her behalf at meetings of trustees.

## **APPOINTMENT AND POWERS OF TRUSTEES**

The charity in general meeting must elect the officers and the other trustees.

All of the trustees must retire with effect from conclusion of the annual general meeting next after his or her appointment but are eligible for re-election at that annual general meeting.

The trustees must manage the business of the charity and have powers to further the purposes as mentioned above.

**TRUSTEE REPORT**

*(continued)*

**MEMBERSHIP**

Membership is open to individuals over eighteen years of age or organisations that are approved by the trustees.

The trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application. The applicant must be informed in writing within twenty one days of the decision.

Membership is not transferable to anyone else.

The trustees must keep a register of names and addresses of the members which must be made available to any member on request.

Membership is terminated if

- the member dies or if an organisation ceases to exist;
- the member resigns by written notice unless there would be less than two members after the resignation;
- any sum due from the member to the charity is not paid in full within six months of it falling due;
- the member is removed from membership by a resolution of the trustees that it is in the best interests of the charity that his or her membership is terminated.

**RESULTS**

The Net Incoming Resources for the year amounted to           £4,623    (2023:           £18,715 )

**FINANCIAL REVIEW AND RESERVES POLICY**

Funds were generated during the year from donations and collections of £32,902, rehoming fees of £129,358 and £4,500 grants. The main expenses incurred in carrying out the charity's activities were the retrieving dogs, £50,172, and veterinary fees amounting to £117,777.

Reserves at 31 August 2024 were           £72,322 most of which are readily available funds covering many years' running costs. Cavaliers is entirely volunteer led so there are no wage costs. Currently the core costs are funded by the surplus of income raised over the direct costs, mainly professional costs of veterinarian fees. Expenditure is to further the charity's objectives of dog rescue and therefore most expense is directly for the charitable purposes during the year.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements if identified as such.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.



**TRUSTEE REPORT**

*(continued)*

**ACTIVITY DURING THE YEAR**

The cost of living crisis impacted the number of dogs coming into our foster care from family surrenders and also as breeders continued to down-size. We took into our care and rehomed significant numbers of dogs this year and this put significant stress on our operations.

When resources allowed we continued to support a small number of foreign dogs e.g. Turkey where they were impacted by the earthquake.

**IMPACT OF COVID-19**

There is no significant ongoing effect from COVID 19.

**GOING CONCERN**

The trustees, having considered the charity's income streams and reserves, are content that these are sufficient to weather any short-term issues over the next 12-18 months and that the going concern basis is appropriate.

**FUTURE PLANS**

The charity's current funding is stable and our focus remains on managing our veterinary costs tightly. We intend to continue on this basis in the near future and to focus on generating funds to ensure our costs are covered in the future.

**RELATED PARTIES**

The charity carries out no transactions with any related party.

**TAX STATUS**

The Inland Revenue has accepted that Cavaliers in Need is a charity and registered it as such under the reference XN 79682. The charity is registered with the Charity Commission for Northern Ireland.

**INDEPENDENT EXAMINER**

The independent examiner, Donald R Minshull FCA of Messrs Minshull & Company, Chartered Accountants and Statutory Auditor, offers himself for re-appointment as independent examiner.

**BY ORDER OF THE COMMITTEE**



**Chairperson**

Date 13 December 2024



## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CAVALIERS IN NEED**

We have examined the financial statements, on pages 7 to 12, which comprise the Statement of Financial Activities, Balance Sheet and related notes of Cavaliers In Need for the year ended 31 August 2024. The financial reporting framework that has been applied in their preparation is applicable law and Charities SORP (FRS 102) and the accounting policies set out therein.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 65 of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow procedures laid down in the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission for NI, as required under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. The the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters 1. to 4. listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**D R Minshull FCA - Independent Examiner**  
Minshull & Co, Statutory Auditor

Date 13 December 2024



**CAVALIERS IN NEED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	2024 £	2023 £
<b>INCOMING RESOURCES</b>			
Unrestricted Grants and Donations		32,903	32,265
Rehoming Fees		129,358	154,076
Restricted Fund Grants and Fees	7	4,500	4,750
Fundraising		15,781	-
Sundry Income		1,335	794
		<u>183,877</u>	<u>191,885</u>
<b>RESOURCES EXPENDED</b>			
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>			
Retrieval of Dogs & Transport Costs		48,672	37,985
Food and Supplies		6,274	4,694
Fundraising Costs		316	-
Veterinary Treatments		114,777	95,691
Travel & Subsistence Costs		1,759	2,737
Motor Expenses		4,593	5,089
<b>Restricted Fund Activities</b>			
Veterinary and Medical Expenses		3,000	16,708
Retrieval of Dogs & Transport Costs		1,500	3,000
<b>Total</b>		<u>(180,891)</u>	<u>(165,906)</u>
<b>Total Income less Direct Charitable Expenditure</b>		<b>2,986</b>	<b>25,979</b>
<b>GOVERNANCE AND SUPPORT COSTS</b>			
Insurance		2,888	2,869
Equipment Repairs and Leasing		-	290
Postage, Stationery and Office Supplies		-	363
Advertising and Website Expenses		66	115
Depreciation		2,716	1,894
Bank Charges		735	677
Sundry Expenses		139	8
<b>GOVERNANCE EXPENSES</b>			
Legal and Professional fees		320	179
Accountancy & Examination Fees	2	745	870
<b>Total</b>		<u>(7,608)</u>	<u>(7,265)</u>
<b>BANK INTEREST RECEIVABLE</b>			
		<u>-</u>	<u>-</u>
<b>Net Income(Expenditure) for the Year</b>		<b>(4,623)</b>	<b>18,715</b>
Total Funds Brought Forward at 1 September 2023		<u>76,943</u>	<u>58,229</u>
Total Funds Carried Forward at 31 August 2024		<u><u>72,322</u></u>	<u><u>76,943</u></u>

The notes on pages 9 to 12 form part of these accounts

**CAVALIERS IN NEED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

BALANCE SHEET AS AT 31 AUGUST 2024	Note	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>	3		3,674		6,390
<b>Current Assets</b>	4	80,890		85,248	
<b>Current Liabilities</b> <i>(amounts falling due within one year)</i>	5	(12,243)		(14,694)	
<b>Net Current Assets</b>			68,648		70,553
<b>Net Assets</b>			72,322		76,943
<b>FUNDS</b>					
Unrestricted Funds	6		72,322		76,943
Restricted Funds	6 & 7		-		-
Balance at 31 August 2024			72,322		76,943

Approved, and authorised for issue, by the Trustees on the date below and signed on its behalf by

Catherine Southwell Glynis

**Chairperson**

Date

13 December 2024

**Treasurer**

E. D. A.

**Secretary**

The notes on pages 9 to 12 form part of these accounts

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **(a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1a) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **(b) Reconciliation With Previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have decided that in applying the accounting policies required by FRS 102 Section 1(a) and the Charities SORP FRS 102 no restatement of comparative items was required.

#### **(c) Preparation of the Accounts on a Going Concern Basis**

The charity reported -£4,622 cash inflow for the year and the trustees have formulated a strategy that will secure the immediate future of the charity for the next 12 to 18 months and on that basis the charity is a going concern.

#### **(d) Income**

Income is recognised when the company has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, of a revenue nature, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not repayable to the funder.

Capital grants are amortised in line with the depreciation of the associated assets, the purchase of which has been, funded by said grants.

#### **(e) Donated Services and Facilities**

Donated professional services and donated facilities are recognised as income when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item by the charity is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **(f) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company, normally upon notification of the interest paid or payable by the financial institution.



**NOTES TO THE FINANCIAL STATEMENTS**

*(continued)*

**(g) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the company. Designated funds are unrestricted funds of the charity that the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work.

**(h) Expenditure and Irrecoverable Value Added Tax**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- costs of raising funds comprise the costs of commercial trading
- expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the company
- governance and support costs include all other costs

Irrecoverable Value Added Tax is charged as a cost against the activity for which the expenditure was incurred.

**(i) Support Costs**

Support costs are disclosed separately in the Statement of Financial Activities.

**(j) Tangible Fixed Assets and depreciation**

Tangible fixed assets costing £200 or more are stated in the accounts at original cost less depreciation in order to write off the cost of fixed assets, over their estimated useful lives, using the following annual rate :

Vehicles and Equipment	25% straight line
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**(k) Debtors**

Debtors and accrued income are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid.

**(l) Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(m) Creditors and Provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after any discounts.

**(n) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**CAVALIERS IN NEED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

(o) **Charity status and members liability**

The charity is unincorporated. The members include the trustees that are listed on page 2.

<b>2. YEAR'S SURPLUS IS STATED AFTER CHARGING(CREDITING):</b>	<b>2024</b>	<b>2023</b>
	£	£
Accountancy Fees	373	435
Examination Fees	373	435

**3. TANGIBLE FIXED ASSETS**

	Fixtures & Equipment £	Motor Vehicles £	TOTAL £
<b>COST</b>			
at 1 September 2023	1,073	12,330	13,403
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
31 August 2024	1,073	12,330	13,403
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
at 1 September 2023	437	6,576	7,013
Charge for the Year	250	2,466	2,716
On Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
31 August 2024	687	9,042	9,729
	<hr/>	<hr/>	<hr/>
<b>BALANCE SHEET VALUE</b>			
31 August 2024	386	3,288	3,674
	<hr/>	<hr/>	<hr/>

<b>4. CURRENT ASSETS</b>	<b>2024</b>	<b>2023</b>
	£	£
Prepayments and Accrued Income	4,892	6,447
Cash at Bank and In Hand	75,997	78,801
	<hr/>	<hr/>
	80,890	85,247
	<hr/>	<hr/>

<b>5. LIABILITIES</b> (Amounts falling due within one year)	<b>2024</b>	<b>2023</b>
	£	£
Bank Overdraft	-	-
Accruals and Deferred Income	12,243	14,694
	<hr/>	<hr/>
	12,243	14,694
	<hr/>	<hr/>

**CAVALIERS IN NEED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

**6. FUNDS**

	Unrestricted		Restricted	
	2024	2023	2024	2023
	£	£	£	£
Balance at 1 September 2023	76,943	62,994	-	-
(Deficit) Surplus for the year	(4,623)	13,949	-	-
Funds at 31 August 2024	72,322	76,943	-	-

**7. RESTRICTED FUNDS ANALYSIS**

	At 1 Sept 2023	Incoming Resources	Resources Expended/ Transfers	At 31 August 2024
	£	£	£	£
Funder - Enkalon	-	1,000	(1,000)	-
Animal Friends	-	1,000	(1,000)	-
Great Dane Adoption	-	1,500	(1,500)	-
Schnauzerfest	-	1,000	(1,000)	-
Total	-	4,500	(4,500)	-

**8. TRUSTEES**

The trustees received no emoluments or expenses payments during the year.

**9. EMPLOYEES**

**Number of employees**

There are no persons employed by the charity during the year.

**10. RELATED PARTIES**

There are no related party transactions to report for the year.

**11. PRESENTATION CURRENCY**

The presentation currency of these financial statements is pounds sterling (£GBP).