

**CAVALIERS IN NEED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022**

Charity Number - 102896

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CAVALIERS IN NEED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

OFFICERS

COMMITTEE

CHAIRPERSON

Mrs C Southwell

SECRETARY

Mrs E McElroy

TREASURER

Mrs G Hobson

TRUSTEES

Ms R Aiken
Ms L Hendron
Mrs C Southwell

Mrs W Curtis
Mrs G Hobson
Mrs A Sproule

INDEPENDENT EXAMINER

Minshull & Co
Chartered Accountants
19 Crescent Business Park
LISBURN
BT28 2GN

BANKERS

Ulster Bank
Moira Office
49 Main Street
Moira
CRAIGAVON
BT67 0LQ

HEAD OFFICE

68 Silverwood Leaves
Lurgan
CRAIGAVON
BT66 6LB

TRUSTEE REPORT

The trustees present their annual report together with the financial statements for the year to 31 August 2022.

AIMS AND OBJECTIVES

Cavaliers in Need was established during 2013 but formally adopted a constitution in August 2015.

Its purposes are specifically to take in, care for, rehabilitate and rehome stray and unwanted Cavalier King Charles Spaniels, Cavalier cross type dogs and any other dogs that may accompany them as companion dogs.

This is done via the charity's foster care network and includes the following

- to educate the public about purchasing pups from responsible and ethical health testing breeders;
- to educate the public about the many health issues affecting the breed, and provide information, guidance and advice;
- to research Cavalier health so as to remain up to date and impart further knowledge.

APPLICATION OF INCOME AND PROPERTY

The property of the charity must be applied for purposes in accordance with section 2 of the Charities Act (Northern Ireland) 2008.

TRUSTEES

The charity and its property must be managed and administered by a committee comprising the officers and other members elected in accordance with the constitution. The officers and other members of the committee are the trustees of the charity and are stated on page 2.

The charity must have the following officers

- Chairperson
- Secretary
- Treasurer

A trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

The number of trustees must not be less than three and will not be subject to a maximum.

A trustee may not appoint anyone to act on his or her behalf at meetings of trustees.

APPOINTMENT AND POWERS OF TRUSTEES

The charity in general meeting must elect the officers and the other trustees.

All of the trustees must retire with effect from conclusion of the annual general meeting next after his or her appointment but are eligible for re-election at that annual general meeting.

The trustees must manage the business of the charity and have powers to further the purposes as mentioned above.

TRUSTEE REPORT

(continued)

MEMBERSHIP

Membership is open to individuals over eighteen years of age or organisations that are approved by the trustees.

The trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application. The applicant must be informed in writing within twenty one days of the decision.

Membership is not transferable to anyone else.

The trustees must keep a register of names and addresses of the members which must be made available to any member on request.

Membership is terminated if

- the member dies or if an organisation ceases to exist;
- the member resigns by written notice unless there would be less than two members after the resignation;
- any sum due from the member to the charity is not paid in full within six months of it falling due;
- the member is removed from membership by a resolution of the trustees that it is in the best interests of the charity that his or her membership is terminated.

RESULTS

The Net Outgoing Resources for the year amounted to -£4,724 (2020: -£9,490 Incoming)

FINANCIAL REVIEW AND RESERVES POLICY

Funds were generated during the year from donations and collections of £43,034, rehoming fees of £115,880 and £23,500 grants. The main expenses incurred in carrying out the charity's activities were the retrieving dogs, £61,157, and veterinary fees amounting to £124,601.

Reserves at 31 August 2022 were £58,229 most of which are readily available funds covering many years' running costs excluding wages. Currently the core costs are funded by the surplus of income raised over the direct costs, mainly professional costs of veterinarian fees. Expenditure is planned to provide services to support the company's objectives therefore most expense is directly for the charitable purposes during the year. General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements if identified as such. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

ACTIVITY DURING THE YEAR

During the year the charity performed its activities as well as was allowed given the remaining restrictions imposed by coronavirus measures. Efforts were concentrated in rescuing dogs mainly in China and Turkey and this achieved a good degree of success.

There was a significant recovery in the levels of fostering and rehoming in the United Kingdom and Ireland and it is expected this will return to previous levels or more on removal of coronavirus restrictions.

TRUSTEE REPORT

(continued)

IMPACT OF COVID-19

As mentioned in the activity review, the impact of coronavirus restrictions meant that there was naturally a bigger concentration on remote activities, which ran successfully. There has been no material impact on the charity's sustainability due to the low overhead model and healthy reserves. Most donations are made online through Paypal and bank transfer so general income held up fairly well. Any fundraising activities that would have involved gatherings, especially indoors, had ceased in lockdown but fundraising continues to play a part in providing income for the charity. The trustees are satisfied that they have made necessary adjustments to ensure that Cavaliers in Need will continue to achieve its objectives. The impact caused by COVID-19 is now very much reduced.

GOING CONCERN

The trustees, having considered the charity's income streams, financial means and strategy for dealing with issues such as the impact of Covid-19, over the next 12-18 months, are satisfied that the going concern basis is appropriate.

FUTURE PLANS

The charity's current funding and cost structure is stable and it intends to continue in this way in the near future so that the current services will continue to be offered where needed. It does need to generate more general funds to ensure that professional costs are covered in the future.

RELATED PARTIES

The charity carries out no transactions with any related party.

TAX STATUS

The Inland Revenue has accepted that Cavaliers in Need is a charity and registered it as such under the reference XN 79682. The charity is registered with the Charity Commission for Northern Ireland.

INDEPENDENT EXAMINER

The independent examiner, Donald R Minshull FCA of Messrs Minshull & Company, Chartered Accountants and Statutory Auditor, offers himself for re-appointment as independent examiner.

BY ORDER OF THE COMMITTEE

Chairperson

Date 21 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CAVALIERS IN NEED

We have examined the financial statements, on pages 7 to 12, which comprise the Statement of Financial Activities, Balance Sheet and related notes of Cavaliers In Need for the year ended 31 August 2022.

The financial reporting framework that has been applied in their preparation is applicable law and Charities SORP (FRS 102) and the accounting policies set out therein.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 65 of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow procedures laid down in the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission for NI, as required under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. The the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1. to 4. listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

D R Minshull FCA - Independent Examiner
Minshull & Co, Statutory Auditor

Date 21 November 2022

CAVALIERS IN NEED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
INCOMING RESOURCES			
Unrestricted Grants and Donations		43,035	53,433
Rehoming Fees		145,879	18,660
Restricted Fund Grants and Fees	9	23,500	-
Sundry Income		46	94
		<hr/>	<hr/>
		212,460	72,187
RESOURCES EXPENDED			
EXPENDITURE ON CHARITABLE ACTIVITIES			
Retrieval of Dogs & Transport Costs		58,657	30,392
Food and Supplies		4,440	744
Fundraising Costs		1,033	2,451
Veterinary Treatments		118,559	40,008
Travel & Subsistence Costs		2,233	385
Motor Expenses		7,188	2,527
Restricted Fund Activities			
Veterinary and Medical Expenses		6,042	-
Retrieval of Dogs & Transport Costs		2,500	-
		<hr/>	<hr/>
Total		(200,652)	(76,508)
		<hr/>	<hr/>
Total Income less Direct Charitable Expenditure		11,808	(4,321)
GOVERNANCE AND SUPPORT COSTS			
Insurance		2,396	2,318
Equipment Repairs and Leasing		286	-
Postage, Stationery and Office Supplies		460	-
Advertising and Website Expenses		442	327
Depreciation		1,817	1,658
Profit (Loss) on Sale of Fixed Assets		-	-
Bank Charges		413	328
Legal and Professional fees		280	-
Accountancy & Examination Fees	2	990	538
		<hr/>	<hr/>
Total		(7,084)	(5,169)
BANK INTEREST RECEIVABLE			
		-	-
		<hr/>	<hr/>
Net Income(Expenditure) for the Year		4,724	(9,490)
Total Funds Brought Forward at 1 September 2021		53,505	62,994
		<hr/>	<hr/>
Total Funds Carried Forward at 31 August 2022		58,229	53,504
		<hr/>	<hr/>

The notes on pages 9 to 12 form part of these accounts

CAVALIERS IN NEED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

BALANCE SHEET AS AT 31 AUGUST 2022	Note	2022	2021
		£	£
Fixed Assets	3	7,901	9,718
Current Assets	4	64,820	48,141
Current Liabilities <i>(amounts falling due within one year)</i>	5	(14,492)	(4,354)
Net Current Assets		50,328	43,787
Net Assets		58,229	53,505
FUNDS			
Unrestricted Funds	6	43,271	53,505
Restricted Funds	6 & 7	14,958	-
Balance at 31 August 2022		58,229	53,505

Approved, and authorised for issue, by the Trustees on the date below and signed on its behalf by

Chairperson
Date 21 November 2022

Treasurer

Secretary

The notes on pages 9 to 12 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1a) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Reconciliation With Previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have decided that in applying the accounting policies required by FRS 102 Section 1(a) and the Charities SORP FRS 102 no restatement of comparative items was required.

(c) Preparation of the Accounts on a Going Concern Basis

The charity reported £4,724 cash inflow for the year and the trustees have formulated a strategy that will secure the immediate future of the charity for the next 12 to 18 months and on that basis the charity is a going concern.

(d) Income

Income is recognised when the company has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, of a revenue nature, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not repayable to the funder.

Capital grants are amortised in line with the depreciation of the associated assets, the purchase of which has been, funded by said grants.

(e) Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item by the charity is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company, normally upon notification of the interest paid or payable by the financial institution.

NOTES TO THE FINANCIAL STATEMENTS

(continued)

(g) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the company. Designated funds are unrestricted funds of the charity that the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work.

(h) Expenditure and Irrecoverable Value Added Tax

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- costs of raising funds comprise the costs of commercial trading
- expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the company
- governance and support costs include all other costs

Irrecoverable Value Added Tax is charged as a cost against the activity for which the expenditure was incurred.

(i) Support Costs

Support costs are disclosed separately in the Statement of Financial Activities.

(j) Tangible Fixed Assets and depreciation

Tangible fixed assets costing £200 or more are stated in the accounts at original cost less depreciation in order to write off the cost of fixed assets, over their estimated useful lives, using the following annual rate :

Vehicles and Equipment	25% straight line
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(k) Debtors

Debtors and accrued income are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid.

(l) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Creditors and Provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after any discounts.

(n) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS

(continued)

(o) **Charity status and members liability**

The charity is unincorporated. The members include the trustees that are listed on page 2.

2. YEAR'S SURPLUS IS STATED AFTER CHARGING(CREDITING):

	2022	2021
	£	£
Accountancy Fees	495	269
Examination Fees	495	269

3. TANGIBLE FIXED ASSETS

	Fixtures & Equipment £	Motor Vehicles £	TOTAL £
COST			
at 1 September 2021	690	12,330	13,020
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
31 August 2022	690	12,330	13,020
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
at 1 September 2021	14	3,288	3,302
Charge for the Year	173	1,644	1,817
On Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
31 August 2022	187	4,932	5,119
	<hr/>	<hr/>	<hr/>
BALANCE SHEET VALUE			
31 August 2022	503	7,398	7,901
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. CURRENT ASSETS

	2022	2021
	£	£
Prepayments and Accrued Income	6,216	2,488
Cash at Bank and In Hand	58,604	45,653
	<hr/>	<hr/>
	64,820	48,141
	<hr/> <hr/>	<hr/> <hr/>

5. LIABILITIES (Amounts falling due within one year)

	2022	2021
	£	£
Bank Overdraft	-	-
Accruals and Deferred Income	14,492	4,354
	<hr/>	<hr/>
	14,492	4,354
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS

(continued)

6. FUNDS

	Unrestricted		Restricted	
	2022	2021	2022	2021
	£	£	£	£
Balance at 1 September 2021	53,505	62,994	-	-
(Deficit) Surplus for the year	(10,234)	(9,489)	14,958	-
Funds at 31 August 2022	43,271	53,505	14,958	-

7. RESTRICTED FUNDS ANALYSIS

	At 1 April 2021	Incoming Resources	Resources Expended/ Transfers	At 31 March 2022
	£	£	£	£
Funder - Pets at Home	-	10,000	(5,042)	4,958
Enkalon	-	1,000	(1,000)	-
Animal Defence Trust	-	1,500	(1,500)	-
Jean Sainsbury	-	10,000	-	10,000
Animal Friends	-	1,000	(1,000)	-
Total	-	23,500	(8,542)	14,958

8. TRUSTEES

The trustees received no emoluments or expenses payments during the year.

9. EMPLOYEES

Number of employees

There are no persons employed by the charity during the year.

10. RELATED PARTIES

The are no related party transactions to report for the year.

11. PRESENTATION CURRENCY

The presentation currency of these financial statements is pounds sterling (£GBP).