

Company Registration No. NI 626500 (Northern Ireland)
NI Charity Registration No. 102877

GRACE FELLOWSHIP CHURCH LIMITED
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

GRACE FELLOWSHIP CHURCH LIMITED

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GRACE FELLOWSHIP CHURCH LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors ("Trustees") present the annual report and statements of Receipts and Payments and Assets and Liabilities for Grace Fellowship Church Limited for the year ended 31 December 2022.

The Trustees have pleasure in presenting this report of the Charity for the year ended 31 December 2022. The Directors of Grace Fellowship Church Ltd are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report.

As described the Charity's Trustees are responsible for the daily management of Grace Fellowship Church Ltd.

Grace Fellowship Church Ltd is a registered private limited company, limited by guarantee (NI626500) and a registered charity (NIC.102877) governed by its Articles of Association.

The Trustees (who are also the directors for the purposes of company law) who have served during the year were:

Directors/Trustees

Mr J D Jarvie

Mr M R Johnston

Mr M Peters - Resigned 31/12/22

Mr D R Gordon - Appointed 14/06/22

Company secretary: Mr G W Thomson

Objectives and activities

- To advance the Christian faith in accordance with our statement of faith.
- To provide a setting for Christian worship and witness, in the power of the Holy Spirit, under the lordship of Jesus Christ.
- To provide biblical teaching ministry to equip people for effective Christian living.
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate.
- To share the good news of Jesus with others both personally and as a Group for the benefit of the community.
- To encourage prayer, pastoral care, practical support, fellowship and missional activities.
- To carry out other charitable activities associated with the Church for the benefit of the community in the United Kingdom and worldwide.

Achievements, Performance & Public Benefit

The Trustees delegate a substantial part of the leading and guiding of the activity of the church to a Leadership Team made up at year end of Doug Jarvie, Mark Peters, Karen Hewitt, Ali Brown and Paul Coles. Mark Peters stepped down from the Leadership Team on 31 December 2022.

Continuing to serve as staff in the period were Ali Brown (Pastor – Community), Paul Coles (Pastor – Church) and Josh Johnston-Wood (Youth pastor)

During the year, Trustees reviewed the policies and procedures for implementation for key aspects of responsibility such as Safeguarding and Health & Safety. Trustees also reviewed and revised HR policies and processes. A major piece of work on revising the Articles of Association was commenced, to be concluded and presented to the members for approval at the 2023 AGM.

The Trustees continue to be guided by the governing responsibilities of the Articles of Association of the Company. The Trustees are satisfied that the activity of the Church in the period has been consistent with our stated objectives. The Trustees continue to have regard to the requirements of the Charity Commission for the orderly operating of the Company.

GRACE FELLOWSHIP CHURCH LIMITED

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Grace Fellowship Church Vision and Core Values

The Vision of the Church remains central to all that we do. Leadership seeks to ensure that all our work flows from the vision and contributes to realising it:

“Pursuing the Glory of God, Proclaiming the Good News of Jesus, for the renewal and transformation of lives.”

The 4 core values of the Church remain unchanged:

We depend upon God

- to reveal truth to us by His Spirit as we commit to follow where God leads and aspire to grow in our knowledge and love of Him.

We are a community of Grace

- we seek to follow Christ's example of love, acceptance and forgiveness, freely available to all, without exception.

We reach out in love

- to bring the life changing Hope of Christ to the World and to serve God by serving others with our time and resources.

We are committed to each other

- as we demonstrate love for each other in word and action and foster unity while recognising the diversity within the body of Christ.

In 2022 Coronavirus continued to have a significant impact on our church activity and personal lives. Keeping closely aligned with government advice, we have met in person, when possible, on Sundays and in Home Groups (following safeguarding protocols) whilst continuing to live stream Sunday church services. The disruption of what seemed normal before, allowed us to see the importance of all the ways that we do 'church' including Home Groups. We are encouraged that approximately 50% of the Grace community are involved in Home Groups. Despite the constraints, we have endeavoured to maintain connection with the Grace Fellowship family and have resumed visiting the homes of those who have need.

The covid restrictions gave us an opportunity to live out our church values and vision. We partnered with Ballynahinch Churches Together to help those in need in our community to be agents of love and blessing. Many from Grace Fellowship contributed to this initiative. We continued to partner with other churches and organisations to bring hope and help to our local community. Connections with other local churches happen especially at times of significance, for instance Christmas and Easter Holy Week when there are shared services, support for Ukrainian refugees and weekly Inter-church prayer meeting online. The fellowship is grateful for the use of local churches for events, particularly funerals.

The organisations shared with other churches include Christians Against Poverty (CAP) Debt Centre, CAP Life Skills Centre, The Edge Youth and Community Centre, Ballynahinch Counselling, Alpha, Alpha youth in Assumption and the Ballynahinch Food Bank. Last Sunday of every month in Grace Fellowship is highlighted for donations to the Foodbank. Mission week in August led by The Edge team and including many of our young people was a real time of blessing and spiritual growth.

It was particularly encouraging to be received so well by around 500 homes in our local community as we distributed gifts at both Easter and Christmas time. This endeavour to build bridges and bring hope was enhanced through the participation of a significant number of our young people in the team.

GRACE FELLOWSHIP CHURCH LIMITED

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The biblical teaching series for 2022 were as follows ...
January- "I am..." series
February- Remain in Me
March, April, May- Ephesians: Walk this way
July- August- Summer interviews- Life, Faith and heroes
September- One Body, many gifts
October, November- Nehemiah- Repent, rebuild, revive
December- An Advent Journey- readings in Luke
January 2023- Colossians- Jesus over everything

Home groups continue to be an important aspect of the fellowship of the church and allow for ministry in smaller groups reflecting the teaching programme and providing opportunities for connecting, building relationships and providing pastoral support. Approximately 60% of the fellowship are connected to a small group.

It is integral to our vision that we look out globally as well as locally. Our GO (Grace Outreach) Team oversees and champions our involvement in many projects around the world. We continued to support (prayerfully and financially) 9 members and friends of the fellowship working in the Republic of Ireland, Brazil, Honduras, USA (and globally with Farsi speakers), Bulgaria, Serbia, Moldova and Romania. In financial matters, money continued to be donated to the work of Grace Fellowship by its members, attendees and stakeholders. This money has been disbursed in a way that reflects the vision and values of the church in pursuit of its public benefits.

Ukraine refugee community

In 2022 we have been blessed by the addition of many Ukrainian families who have fled their war-torn country and have chosen to live with families in and around Ballynahinch. As a fellowship, we saw great generosity from our community in giving to support Ukrainian Refugees, and we have sought to include them in our services by providing translation.

Tobar community

Grace Fellowship's connection with the Tobar network of churches has deepened - highlights have included the NUA festival in June at which many attended or took part and the Tobar conference in September. The pastors continue to be supported by this network and Paul is on the Board of Tobar.

Premises

The church continues to use the premises of St Colman's High School and Sixth form College and we are very grateful to the principal and the board of governors for the use of their premises each Sunday and to the caretaker for being available. Smaller groups continue to meet in Space for Grace during the week.

Financial Review

- The results for the year are set out on pages 6-11 which the Trustees consider to be satisfactory
- The reserves of the Church are held for the advancement of its charitable purpose, other than restricted reserves which are held for a designated purpose – see note 7.

Corporate Structure

Grace Fellowship Church Limited is a company limited by Guarantee and therefore has no share capital.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Church can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Pay and Remuneration

No Trustees received any remuneration or reimbursement of expenses during the year (or the previous year).

Compliance with Public Benefit

The Church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Church's objectives and activities, as well as providing public benefit.

GRACE FELLOWSHIP CHURCH LIMITED

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on Behalf the Trustees



Mr J D Jarvie

Director

Date : 11 August 2023

GRACE FELLOWSHIP CHURCH LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GRACE FELLOWSHIP CHURCH LTD FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiners Report to the Trustees of Grace Fellowship Church Ltd.

I report on the accounts of the Church for the year ended 31 December 2022, which are set out on pages 6-11.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stephen McGeagh FCA CTA
for and on behalf of David Lyttle + Co Ltd
Chartered Accountants

Date : 11 August 2023

Carryduff House
33 Ballynahinch Road
Carryduff
Belfast
BT8 8EH

GRACE FELLOWSHIP CHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Incoming resources					
	Note				
Incoming resources from charitable activities					
Offerings, gifts, donations and gift aid reclaims	3	133,487	23,442	156,929	123,742
Total incoming resources		133,487	23,442	156,929	123,742
Resources expended					
Premises running costs		15,590	-	15,590	14,333
Insurances		1,082	-	1,082	883
Staff costs and guest speakers		83,401	-	83,401	72,509
Office and administration expenses		7,714	-	7,714	5,287
Mission		17,961	10,621	28,582	32,005
Ukrainian Refugee Ministry		-	4,244	4,244	
Youth and Organisations		2,836	-	2,836	1,924
Community Ministries		1,434	1,258	2,692	1,286
Bank charges		352	-	352	236
Independent Examiner's fee		792	-	792	755
Conferences and courses		577	-	577	336
Sundry expenses		316	-	316	256
Depreciation		1,123	-	1,123	1,037
Total resources expended		133,178	16,123	149,301	(130,847)
Net incoming/(outgoing) resources		309	7,319	7,628	(7,105)
Transfers		-	-	-	-
Net movement in funds		309	7,319	7,628	(7,105)
Total funds brought forward at 1 January 2022		31,247	3,483	34,730	41,835
Total funds carried forward at 31 December 2022		31,556	10,802	42,358	34,730

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

GRACE FELLOWSHIP CHURCH LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

		Unrestricted funds	Restricted funds	2022 Total	2021
	Notes	£	£	£	£
Tangible assets	4	2,472	-	2,472	3,595
Current assets					
Debtors	5	6,691	-	6,691	6,688
Cash at bank and in hand		25,717	10,802	36,519	26,449
		<u>32,408</u>	<u>10,802</u>	<u>43,210</u>	<u>33,137</u>
Creditors: amounts falling due within one year	6	3,324	-	3,324	2,002
Net current assets		<u>29,084</u>	<u>10,802</u>	<u>39,886</u>	<u>31,135</u>
Total assets less current liabilities		<u>31,556</u>	<u>10,802</u>	<u>42,358</u>	<u>34,730</u>
Income funds					
<i>Unrestricted funds</i>				31,556	31,247
<i>Restricted funds</i>				10,802	3,483
Total Charity funds	7			<u>42,358</u>	<u>34,730</u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 11 August 2023 and are signed on its behalf by:



Mr J D Jarvie
Director

Company Registration No. NI 626500

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Grace Fellowship Church Limited is a private company limited by shares incorporated in Northern Ireland. The registered office is 11 Clanwilliams Cottages, Ballynahinch, Co Down, BT24 8XN.

1.1 Accounting convention

These accounts have been prepared in compliance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (FRS 102), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings/computer equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

3 Receipts

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Standing Orders	103,533	-	103,533	87,342
Church Weekly Offerings	6,687	-	6,687	-
Gift Aid Refund	22,967	3,942	26,909	22,667
Projects	-	-	-	-
Grace Youth	300	-	300	2,855
Tear Fund	-	1,362	1,362	1,413
Persian Church	-	7,280	7,280	6,480
Designated Gifts (GO)	-	420	420	-
Bridge of Nations	-	100	100	200
NI Refugee Fund	-	6,288	6,288	1,450
Christmas Fund	-	350	350	405
Romania Zoom Fund	-	200	200	680
Compassion	-	500	500	250
Refugee Fund No 2	-	3,000	3,000	-
	133,487	23,442	153,929	123,742

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2022 and 31 December 2022	16,089
Depreciation and impairment	
At 1 January 2022	12,494
Depreciation charged in the year	1,123
At 31 December 2022	13,617
Carrying amount	
At 31 December 2022	2,472
At 31 December 2021	3,595

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	6,692	6,688

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	2,532	1,247
Other creditors	792	755
	3,324	2,002

7 Fund Balances

	Opening balance	Receipts	Payments	Surplus/ Deficit	Transfers	Closing balance
Unrestricted funds	31,247	133,487	(133,178)	309	-	31,556
Restricted funds	3,483	23,442	(16,123)	7,319	-	10,802
Total funds	34,730	156,929	(149,301)	7,628	-	42,358

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Transactions with the Trustees

There were no transactions with the Trustees during the year. No trustee received any remuneration or reimbursement of expenses during the year. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.