

Grace Fellowship Church Limited

Northern Ireland · Charity number 102877

Details

Known as Grace Fellowship

Status Received

Registered 2015-08-21

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Ballynahinch
County Down
BT24 8xn
BT24 8XN

Phone 02897563328

Email hello@grace-fellowship.co.uk

Website www.grace-fellowship.co.uk

Activities

Purposes: the charity's objects are specifically restricted to the following: To advance the Christian faith in accordance with our statement of faith To provided a setting for Christian worship and witness, in the power of the Holy Spirit, under the lordship of Jesus Christ To provide a biblical teaching ministry to equip people for effective Christian living To advance education in accordance with Christian principles by such means as the trustees may consider appropriate. To share the good news of Jesus with others both personally and as a group for the benefit of the community. To encourage prayer, pastoral care, practical support, fellowship and missional activities. To carry out other charitable activities associated with the Church for the benefit of the community in the United Kingdom and worldwide. Nothing in the articles authorises an application of property of the charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act 2011 and or section 2 of the Charities Act (Northern Ireland) 2008

What the charity does: The advancement of religion

How the charity works: Community enterprise,Counselling/support,Environment/sustainable development/conservation,General charitable purposes,Relief of poverty,Religious activities,Sport/recreation,Volunteer development,Youth development

Who the charity helps: Children (5-13 year olds),General public,Men,Older people,Parents,Preschool (0-5 year olds),Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£212,593	£194,056	£0	4

Trustees

Name	Role	Appointed
Mr Dale Gordon		
Mr David Taylor		
Mr Doug Jarvie		
Vanessa Goucher		

Grace Fellowship Church Limited

Northern Ireland - Charity number 102877

Accounts

Company Registration No. NI 626500 (Northern Ireland)
NI Charity Registration No. 102877

GRACE FELLOWSHIP CHURCH LIMITED
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

GRACE FELLOWSHIP CHURCH LIMITED

COMPANY INFORMATION

Directors/Trustees'	Mr J D Jarvie Mrs V E Goucher Mr D R Gordon Mr D K Taylor
Company number	NI 626500
Registered office	11 Clanwilliams Cottages Ballynahinch Co Down BT24 8XN
Independent Examiners	David Lyttle & Co Ltd Emerson House 14B Ballynahinch Road Carrduff Belfast BT8 8DN

GRACE FELLOWSHIP CHURCH LIMITED

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Grace Fellowship Church Ltd.

Directors' (Trustees') Report 2024

Company number: NI626500

CCNI number: 102877

Registered office: 11 Clanwilliams Cottages, Ballynahinch, BT24 8XN

Period of review: 1 Jan 2024-31st December 2024

Trustees – Directors of Grace Fellowship Church Limited

Current at year end: Doug Jarvie, Vanessa Goucher, David Taylor, Dale Gordon (Chair)

The Trustees delegate a substantial part of the leading and guiding of the activity of the church to the Grace Leadership Team (GLT).

Church Meetings

- An Annual General Meeting was held on 18th June 2024
- The Half-Yearly meeting was held on 26th November 2024
- This report will be presented at the 2025 AGM 4th June 2025

There were two extraordinary General meetings during the year to ratify new staff and leadership appointments.

Leadership Team (GLT)

During this period the following changes in Leaders took place:

- Doug Jarvie stepped down as a leader in December 2024, having served for six years. His commitment to the leadership team, particularly in the overlapping role of leader and trustee has been considerable and we wish to record our thanks for that, particularly in the area of financial expertise.
- Karen Hewitt stepped down as a leader in December 2024 due to the increased pressure from work and family commitments. The Trustees acknowledge the great work Karen has done in this role and trust that in her role as pastor she will continue to know the guidance and leading of the Lord.
- Lorna Dunn and Merve Jones were selected as leaders and endorsed by the membership at AGM in June 2024.

GLT as at year end:

- Lorna Dunn, Merve Jones, Paul Coles, Ali Brown.

Over the year both the Trustees and GLT have been consistently considering how to add to the leadership group. A number of people have been approached, and in April 2025 Josh Johnston-Wood and Michael Clarke joined GLT.

Staff Team

Continuing to serve as staff in the period were:

- Ali Brown (Pastor – Community), Paul Coles (Pastor – Church) and Josh Johnston-Wood (Youth Pastor)
- Newly-appointed in March 2024 as Pastor (Pastoral Care)- Karen Hewitt,

Members and attendees

As at end December 2024, there were 96 members. Currently, approximately 200 adults, 30 youth and 75 children are connected to Grace Fellowship, with upwards of 220+ people on any given Sunday. It would be good to

increase membership to be able to have a bigger group of people reflecting the growing size of the fellowship and to call on for major decisions and discussion.

We wish God's blessing on those who have resigned their membership this year:
- Donald Patterson & Hannah Cunningham

We welcome those who have joined:
- Emma Taylor, Karen Fulton, Glenn Christie, Richard & Charlotte Maine

In 2024, we had the immense joy of baptizing Andrew, Ben, Dima, Jamie, Lily, Luke, Matt, Molly, Naomi & Nikita

We also continue to mourn the loss of valued members of our wider church family who have gone to be with their Lord and Saviour during the year: Maisie Dunlop

We also want to acknowledge and thank the many people from within the church family who volunteer across all the ministry areas of Grace Fellowship. The church would not function without your willingness and commitment!

Trustees' Work

During the year, the Trustees continued their role in monitoring and implementing the key policies and procedures required for Governance, HR and Finance, as well as fulfilling the legal requirements of Grace Fellowship Church Ltd. as a limited company and charity.

In line with the HR role in the Staffing policy, there have been two cycles of appraisal and supervision carried out for the paid members of staff.

The Trustees continue to be guided by the governing responsibilities of the Articles of Association of the Company. The Trustees are satisfied that the activity of the church in the period has been consistent with our stated objectives and continue to have regard to the requirements of the Charity Commission for the orderly operating of the Company.

On 9th November 2024, the GLT and Trustees met for a day of discussion, prayer, listening to God and reflection. This was an important opportunity to be able to take time getting to know one another and discussing key issues for the fellowship, as well as listening to God for guidance for the future.

Grace Fellowship Church Vision and Principles

The Vision of the church remains central to all that we do. Leadership seeks to ensure that all that we do flows from the vision and contributes to realising it: *Pursuing the Glory of God, and Proclaiming the Good News of Jesus, for the Renewal and Transformation of lives.*

The four core values of the church remain:

- *We depend upon God*
 - to reveal truth to us by His Spirit as we commit to follow where God leads and aspire to grow in our knowledge and love of Him.
- *We are a community of Grace*
 - we seek to follow Christ's example of love, acceptance and forgiveness, freely available to all, without exception.
- *We reach out in love*
 - to bring the life changing Hope of Christ to the world and to serve God by serving others with our time and resources.
- *We are committed to each other*
 - as we demonstrate love for each other in word and action, and foster unity while recognising the diversity within the body of Christ.

We are encouraged that approximately 120 people in the Grace Community are involved with, or connected to, a small group – something we view as a vital aspect of our journey together as a church.

The CARE team has continued to work through 2024 as a valuable pastoral initiative co-ordinated by Karen Hewitt and Paul Coles. This growing team provide a means to give each family connected to Grace Fellowship a point of contact for care issues. Gillian Barr was invited to work with the group on how to handle difficult issues.

The Intercessory Prayer Team have been actively engaged all year in praying for the identified needs of the Fellowship and have been blessed abundantly with answered prayer.

Anniversary

We celebrated 10 years of Grace Fellowship Church in 2024. We remembered the challenging circumstances that we were birthed out of, and we celebrated the growth in our church family and the growing unity of churches in Ballynahinch. We are so thankful for the grace of God in our church family and throughout Ballynahinch and County Down that has allowed us to see growing and healthy community, experience lives encouraged and transformed and be part of God's ongoing story in our local area and beyond.

Community

Grace Fellowship continues to partner with Ballynahinch Churches Together and other organisations to help those in need in our community and to bring love, hope and connection. Collaboration with other local churches happens particularly during special times of the year, such as Christmas and Easter when there are shared services. We also partner in the support for Ukrainian refugees and the weekly Interchurch prayer meeting online. Grace Fellowship is also grateful for the use of local churches for larger events; particularly weddings and funerals.

Café Church, described in more detail below, emerged largely from various community ministries of Grace Fellowship.

The organisations shared with other churches include Christians Against Poverty (CAP) Debt Centre, Life Skills course, The Edge Youth and Community Centre, Ballynahinch Counselling, Alpha, Alpha Youth (in Assumption school) and the Ballynahinch Food Bank (the last Sunday of every month in Grace Fellowship is set aside as a time for donations to the foodbank).

At both Easter and Christmas, teams from Grace Fellowship contacted around 400 homes in our local community and distributed gifts. They were encouraged by the welcome they received and conversations that were had.

Mission week in August, led by The Edge team, again provided an opportunity for many of our young people to share the gospel with their friends and the local community and was a real time of blessing and spiritual growth. We are so thankful for the partnership of other churches in the town for this project and for the generosity of Edengrove Presbyterian for the use of their premises for the week.

Youth & Children

The number of young people and children connected to Grace Fellowship continues to grow. Whilst this is something we praise God for and to be excited about, it also brings challenges – whether that be having enough room at Space4Grace or enough volunteers to cover GRACE Kids and Creche.

In 2024, upwards of 40 young people were linked with Grace Youth at the Friday night meetings and 30 young people attended our Youth weekend at Castlewellan Castle.

As well as this the Youth Together (joint churches monthly gathering) saw regular attendance of 40+ young people from across the churches of Ballynahinch, Spa, and Magherahamlet.

Some 20+ of our young people also volunteered at Mission Week and half a dozen are involved weekly at The Edge.

On Sunday mornings there can be over 50 children at Grace Kids and Creche.

Our sincere thanks goes out to the teachers, helpers, youth leaders, and volunteers who give up their mornings, evenings and even weekends to invest in our children and young people.

Teaching Ministry

The biblical teaching series for 2024 were as follows ...

- January: Pursuing God, Proclaiming Jesus, Transforming Lives in 2024
- January to March: The manifesto (The Sermon on the Mount)
- April to June: Lessons from the Life of Peter
- July and August: Stories & Psalms
- September to December: Exodus – The Rescue

On Sunday mornings we were also blessed with the ministry of Pastor Firouz, Neil Alexander (from Centre 61), and to have life stories and scripture lessons from many members of our Grace family. We are incredibly blessed to have so many valuable and Godly voices in our church family.

Small Groups

Home groups continue to be a vital aspect of the church community; allowing for ministry in smaller groups reflecting the teaching programme, but also providing connection, relationship and pastoral support. More than 50% of the fellowship are connected to a small group.

During March to June 2024 there were specific small groups set up to study wider Christian issues. The "Digging Deeper" initiative included groups looking at 'Jesus, Sex and Gender'; 'The Book of Revelation', Reframing the Prophetic', and 'Unanswered Prayer'.

In addition to the above, "Common Threads" and "Women who Yarn" meet regularly for women in the fellowship and the "Band of Brothers" which has grown significantly this year as a group of men who meet regularly for coffee and organized events.

There have been new pastoral groups organized by Karen for new mums, for women on their own and other connections. There are plans to run a Bereavement Journey course through 2025.

"Wildfires" is a time of worship in Space for Grace meeting monthly on Sunday nights.

On an average Thursday night at Café Church around sixteen people attend. We sing one worship song, listen to one another's needs for/answers to prayer, do a short Bible study, and take part in group discussion. The group has become a support network where people share their joys and sorrows.

20-30 men from Grace get together for 5-a-side football every Wednesday evening.

GO - Grace Outreach team

Our GO (Grace Outreach) Team leads our vision to reach out overseas and leads our involvement and support (both prayerfully and financially) in many projects locally and around the world.

Locally, projects supported in 2024 included, The EDGE, CAP Debt Centre and the CAP Lifeskills course. We also continued to support 11 members and friends of the fellowship working in the Republic of Ireland, Brazil, Honduras, USA (and globally with Farsi speakers), Bulgaria, Serbia, Moldova and Romania.

Money donated to the work of Grace Fellowship by its members, attendees and stakeholders has been disbursed in a way that reflects the vision and values of the church.

Ukraine community

In 2024 the church has continued to be blessed by our Ukrainian brothers and sisters who have fled the war and have chosen to live in and around Ballynahinch, and endeavour to help them connect with our church services through translation services.

Tobar community

Grace Fellowship's connection with the Tobar network of churches has continued in 2024. Many attended and were blessed again by the NUA festival in June and the Tobar Leaders' conference in September. The pastors continue to be supported by this network and Paul Coles serves on the 'Lead Team' of Tobar.

Premises- update

Each Sunday the church continues to use the premises of St Colman's High School and Sixth Form College. We are very grateful to the Principal, Jennifer King, and the Board of Governors for the use of their premises and to the caretaker for being available. Smaller groups continue to meet in Space for Grace during the week.

As our community continues to grow, especially the numbers coming on Sunday mornings, the leadership are mindful of the space requirements and are continuing to prayerfully consider alternative options which may be open to us as a fellowship.

Finance

The unrestricted funds for Grace Fellowship Church Ltd, during 2024 increased from £46,139 to £63,130.

2024 also saw an increase in income, and the leadership are thankful to the fellowship for the sacrificial giving which has helped us fund the expenditure required to expand our activities and ministries in line with our Vision.

It also should be noted that, in line with our core value of reaching out in love, around 40% of our expenditure continues to be directed toward outreach projects in our local community and around the world.

An Independent Examination of the Accounts for the year ended 31 December 2024 is again being carried out by David Lyttle & Co, Chartered Accountants. The Trustees are satisfied with the financial management and robustness of the Company.

Reserves level

The Trustees continue to review and monitor the reserves of the Company. This encompasses the nature of income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. To enable the efficient and effective management of the charity the directors have determined that free reserves at a level in excess of three months operating costs should be held. At the year end free reserves was considered to be adequate.

Trustees' Responsibilities

The trustees are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires company directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a

true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conclusion

We commend this report to you as a record of 2024. We are continually thankful to God for His leading and guidance during 2024. As we move into 2025 we are confident that God will continue to lead us forward into more opportunities to serve Him, grow in Him and to be a blessing to our local community.

Signed on behalf of Grace Fellowship Trustees:



Vanessa Goucher



Doug Jarvie

GRACE FELLOWSHIP CHURCH LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GRACE FELLOWSHIP CHURCH LTD FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiners Report to the Trustees of Grace Fellowship Church Ltd.

I report on the accounts of the Church for the year ended 31 December 2024, which are set out on pages 7-14.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

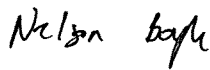
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Nelson Boyle
for and on behalf of David Lyttle + Co Ltd
Chartered Accountants

Date : 17 September 2025

Emerson House
14B Ballynahinch Road
Carrduff
Belfast
BT8 8DN

GRACE FELLOWSHIP CHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Incoming resources					
	Note				
<i>Incoming resources from charitable activities</i>					
Offerings, gifts, donations and gift aid reclaims	3	180,985	31,608	212,593	185,492
Total incoming resources		<u>180,985</u>	<u>31,608</u>	<u>212,593</u>	<u>185,492</u>
<i>Resources expended</i>					
Premises running costs	4	19,195	-	19,195	16,356
Insurances		994	-	994	1,119
Staff costs and guest speakers	5	112,549	-	112,549	91,569
Office and administration expenses	6	7,614	-	7,614	5,603
Mission	7	15,879	14,021	29,900	29,907
Ukrainian Refugee Ministry		-	12,382	12,382	12,468
Youth and Organisations	8	1,008	3,283	4,291	3,863
Community Ministries	9	2,531	625	3,156	4,939
Bank charges		603	-	603	495
Consultancy & Professional fees		-	-	-	420
Independent Examiner's fee		876	-	876	834
Conferences and courses		366	-	366	655
Sundry expenses		592	-	592	650
Depreciation		1,538	-	1,538	1,226
Total resources expended		<u>163,745</u>	<u>30,311</u>	<u>194,056</u>	<u>(170,104)</u>
Net incoming/(outgoing) resources		<u>17,240</u>	<u>1,297</u>	<u>18,537</u>	<u>15,388</u>
Transfers				-	-
Net movement in funds		17,240	1,297	18,537	15,388
Total funds brought forward at 1 January 2024		<u>46,139</u>	<u>11,607</u>	<u>57,746</u>	<u>42,358</u>
Total funds carried forward at 31 December 2024		<u><u>63,379</u></u>	<u><u>12,904</u></u>	<u><u>76,283</u></u>	<u><u>57,746</u></u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

GRACE FELLOWSHIP CHURCH LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	2024 Total	2023
	Notes	£	£	£	£
Tangible assets	10	5,011	-	5,011	2,517
Current assets					
Debtors	11	19,285	-	19,285	9,635
Cash at bank and in hand		42,861	12,904	55,765	48,433
		<u>62,146</u>	<u>12,904</u>	<u>75,050</u>	<u>58,068</u>
Creditors: amounts falling due within one year	12	<u>3,777</u>	<u>-</u>	<u>3,777</u>	<u>2,839</u>
Net current assets		<u>58,369</u>	<u>12,904</u>	<u>71,273</u>	<u>55,229</u>
Total assets less current liabilities		<u>63,380</u>	<u>12,904</u>	<u>76,284</u>	<u>57,746</u>
Income funds					
Unrestricted funds				63,130	46,139
Restricted funds				<u>12,904</u>	<u>11,607</u>
Total Charity funds	13			<u>76,034</u>	<u>57,746</u>

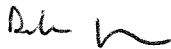
For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 17 September 2025 and are signed on its behalf by:


Mr J D Jarvie
Director

Company Registration No. NI 626500

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Grace Fellowship Church Limited is a private company limited by shares incorporated in Northern Ireland. The registered office is 11 Clanwilliams Cottages, Ballynahinch, Co Down, BT24 8XN.

1.1 Accounting convention

These accounts have been prepared in compliance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (FRS 102), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings/computer equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	4	3

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2024	17,360
Additions	4,032
At 31 December 2024	21,392
Depreciation and impairment	
At 1 January 2024	14,843
Depreciation charged in the year	1,538
At 31 December 2024	16,381
Carrying amount	
At 31 December 2024	5,011
At 31 December 2023	2,517

4 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	(1)	-
Other debtors	19,285	9,634
	19,284	9,634

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security	-	1,913
Other creditors	3,777	925
	<u>3,777</u>	<u>2,838</u>

6 Fund Balances

	Opening balance	Receipts	Payments	Surplus/ Deficit	Transfers	Closing balance
Unrestricted funds	46,139	180,986	(163,995)	16,991	-	63,130
Restricted funds	11,607	31,608	(30,311)	1,297	-	12,904
Total funds	<u>57,746</u>	<u>212,594</u>	<u>(194,306)</u>	<u>18,288</u>	<u>-</u>	<u>76,034</u>

7 Transactions with the Trustees

There were no transactions with the Trustees during the year. No trustee received any remuneration or reimbursement of expenses during the year. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Grace Fellowship Church Limited

Northern Ireland - Charity number 102877

Accounts

Company Registration No. NI 626500 (Northern Ireland)
NI Charity Registration No. 102877

GRACE FELLOWSHIP CHURCH LIMITED
ANNUAL REPORT AND
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FOR THE YEAR ENDED 31 DECEMBER 2023
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GRACE FELLOWSHIP CHURCH LIMITED

COMPANY INFORMATION

Directors/Trustees' Mr J D Jarvie
Mr M R Johnston - resigned 18/5/23
Mr D R Gordon
Mrs V E Goucher - appointed 18/5/23
Mr D K Taylor- appointed 18/5/23

Company number NI 626500

Registered office 11 Clanwilliams Cottages
Ballynahinch
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Independent Examiners David Lyttle & Co Ltd
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GRACE FELLOWSHIP CHURCH LTD.

Company number: NI626500

CCNI number: 102877

Registered office: 11 Clanwilliams Cottages, Ballynahinch, BT24 8XN

Period of review: 1 Jan 2023 – 31 Dec 2023

Church Meetings

- An Annual General Meeting was held on 18th May 2023
- The Half-Yearly meeting was held on 30th November 2023

Trustees

During this period the following changes in Trustees took place:

- Malcolm Johnston stepped down from his role as a Trustee in May 2023 and we wish to record our thanks to Malcolm for his significant contribution to leadership at Grace Fellowship, and in particular, his knowledge and experience in leading the necessary changes to governance structures.
- Vanessa Goucher and David Taylor were appointed as Trustees

Current at year end: Doug Jarvie, Vanessa Goucher, David Taylor, Dale Gordon (Chair)

The Trustees delegate a substantial part of the leading and guiding of the activity of the church to the Grace Leadership Team (GLT).

Leadership Team (GLT)

Current at year end:

Doug Jarvie, Lorna Dunn (co-option), Karen Hewitt, Paul Coles, Ali Brown.

Continuing to serve as staff in the period were:

Ali Brown (Pastor – Community), Paul Coles (Pastor – Church) and Josh Johnston-Wood (Youth Pastor).

Over the year both the Trustees and GLT have been consistently considering how to add to the leadership group. A number of people have been approached but, for various valid reasons, have been unable to step into a leadership role this year. However, we are hopeful that we will be able to add to our leadership number in 2024 and would continue to encourage the fellowship to share their thoughts about potential leaders, both for now and for the longer term.

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We also continue to mourn the loss of valued members of our wider church family who have gone to be with their Lord and Saviour during the year:

- Grant Johnston-Wood
- Tom McCorry
- Brenda Hunter

We also want to acknowledge and thank the many people from within the church family who volunteer across all the ministry areas of Grace Fellowship. The church would not function without your willingness and commitment.

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During the year, the Trustees continued their role in monitoring and implementing the key policies and procedures required for Governance, HR and Finance, as well as fulfilling the legal requirements of Grace Fellowship Church Ltd. as a limited company and charity.

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On Sunday mornings there can be 50+ children at GRACE Kids and Creche – and a special mention and our sincere thanks goes out to the teachers and volunteers who give up their mornings to invest in our children.

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The biblical teaching series for 2023 were as follows ...

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Locally, projects supported in 2023 included, The EDGE, CAP Debt Centre and Lifeskills course. We also continued to support 9 members and friends of the fellowship working in the Republic of Ireland, Brazil, Honduras, USA (and globally with Farsi speakers), Bulgaria, Serbia, Moldova and Romania.

Money donated to the work of Grace Fellowship by its members, attendees and stakeholders has been disbursed in a way that reflects the vision and values of the church.

Ukraine community

In 2023 the church has continued to be blessed by our Ukrainian brothers and sisters who have fled the war and have chosen to live in and around Ballynahinch, and endeavour to help them connect with our church services through translation services.

As a fellowship, we were moved and blessed deeply one Sunday morning as our Ukrainian brothers and sisters shared their stories and sang to us.

Tobar community

Grace Fellowship's connection with the Tobar network of churches has continued in 2023. Many attended and were blessed again by the NUA festival in June and the Tobar Leaders' conference in September. The pastors continue to be supported by this network and Paul is on the 'Lead Team' of Tobar.

Premises

The church continues to use the premises of St Colman's High School and Sixth Form College. We are very grateful to the Principal, Jennifer King, and the Board of Governors for the use of their premises each Sunday and to the caretaker for being available. Smaller groups continue to meet in Space for Grace during the week.

As our community continues to grow, especially the numbers coming on Sunday mornings, the leadership are mindful of the space requirements and are prayerfully considering alternative options which may be open to us as a fellowship.

Finance

The unrestricted funds for Grace Fellowship Church Ltd, during 2023 increased from £31,556 to £46,139

2023 also saw an increase in income, and the leadership are thankful to the fellowship for the sacrificial giving which has helped us fund the expenditure required to expand our activities and ministries in line with our Vision.

It also should be noted that, in line with our core value of reaching out in love, around 40% of our expenditure continues to be directed toward outreach projects in our local community and around the world.

An Independent Examination of the Accounts for the year ended 31 December 2023 is again being carried out by David Lyttle & Co, Chartered Accountants. The Trustees are satisfied with the financial management and robustness of the Company.

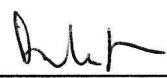
Conclusion

We commend this report to you as a record of 2023. We are continually thankful to God for His leading and guidance during 2023. As we move into 2024 and prepare to celebrate 10 years as a church fellowship, we are confident that God will continue to lead us forward into more opportunities to serve Him, grow in Him and to be a blessing to our local community.

Signed on behalf of Grace Fellowship Trustees:



Mr D R Gordon



Mr J D Jarvie

GRACE FELLOWSHIP CHURCH LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GRACE FELLOWSHIP CHURCH LTD FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiners Report to the Trustees of Grace Fellowship Church Ltd.

I report on the accounts of the Church for the year ended 31 December 2023, which are set out on pages 7-11.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stephen McGeagh FCA CTA
for and on behalf of David Lyttle + Co Ltd
Chartered Accountants

Date : 11 September 2024

Emerson House
14B Ballynahinch Road
Carrduff
Belfast
BT8 8DN

GRACE FELLOWSHIP CHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Incoming resources					
	Note				
Incoming resources from charitable activities					
Offerings, gifts, donations and gift aid reclaims	3	158,977	26,515	185,492	156,929
Total incoming resources		<u>158,977</u>	<u>26,515</u>	<u>185,492</u>	<u>(156,929)</u>
Resources expended					
Premises running costs	4	16,356	-	16,356	15,590
Insurances		1,119	-	1,119	1,082
Staff costs and guest speakers	5	91,569	-	91,569	83,401
Office and administration expenses	6	5,603	-	5,603	7,714
Mission	7	19,950	9,957	29,907	28,582
Ukrainian Refugee Ministry		-	12,468	12,468	4,244
Youth and Organisations	8	2,063	1,800	3,863	2,836
Community Ministries	9	3,014	1,925	4,939	2,692
Bank charges		495	-	495	352
Consultancy & Professional fees		420	-	420	-
Independent Examiner's fee		834	-	834	792
Conferences and courses		655	-	655	577
Sundry expenses		650	-	650	316
Depreciation		1,226	-	1,226	1,123
Total resources expended		<u>143,954</u>	<u>26,150</u>	<u>170,104</u>	<u>(149,301)</u>
Net incoming/(outgoing) resources		<u>15,023</u>	<u>365</u>	<u>15,388</u>	<u>7,628</u>
Transfers		(440)	440	-	-
Net movement in funds		14,583	805	15,388	7,628
Total funds brought forward at 1 January 2023		<u>31,556</u>	<u>10,802</u>	<u>42,358</u>	<u>34,730</u>
Total funds carried forward at 31 December 2023		<u><u>46,139</u></u>	<u><u>11,607</u></u>	<u><u>57,746</u></u>	<u><u>42,358</u></u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

GRACE FELLOWSHIP CHURCH LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 £
Tangible assets	10	2,517	-	2,517	2,472
Current assets					
Debtors	11	8,741	894	9,635	6,691
Cash at bank and in hand		37,720	10,713	48,433	36,519
		<u>46,461</u>	<u>11,607</u>	<u>58,068</u>	<u>43,210</u>
Creditors: amounts falling due within one year	12	2,839	-	2,839	3,324
Net current assets		<u>43,622</u>	<u>11,607</u>	<u>55,229</u>	<u>39,886</u>
Total assets less current liabilities		<u><u>46,139</u></u>	<u><u>11,607</u></u>	<u><u>57,746</u></u>	<u><u>42,358</u></u>
Income funds					
<i>Unrestricted funds</i>				46,139	31,556
<i>Restricted funds</i>				11,607	10,802
Total Charity funds	13			<u><u>57,746</u></u>	<u><u>42,358</u></u>

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 11 September 2024 and are signed on its behalf by:

Mr J D Jarvie
Director



Company Registration No. NI 626500

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Grace Fellowship Church Limited is a private company limited by shares incorporated in Northern Ireland. The registered office is 11 Clanwilliams Cottages, Ballynahinch, Co Down, BT24 8XN.

1.1 Accounting convention

These accounts have been prepared in compliance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (FRS 102), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings/computer equipment	25% straight line
--	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2023	16,089
Additions	<u>1,271</u>
At 31 December 2023	<u>17,360</u>
Depreciation and impairment	
At 1 January 2023	13,617
Depreciation charged in the year	<u>1,226</u>
At 31 December 2023	<u>14,843</u>
Carrying amount	
At 31 December 2023	<u>2,517</u>
At 31 December 2022	<u>2,472</u>

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>9,635</u>	<u>6,691</u>

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Creditors: amounts falling due within one year		2023	2022
		£	£
	Taxation and social security	1,913	2,532
	Other creditors	926	792
		<u>2,839</u>	<u>3,324</u>

6 Fund Balances	Opening balance	Receipts	Payments	Surplus/ Deficit	Transfers	Closing balance
Unrestricted funds	31,556	158,977	(143,954)	15,023	(440)	46,139
Restricted funds	10,802	26,515	(26,150)	365	440	11,607
Total funds	<u>42,358</u>	<u>185,492</u>	<u>(170,104)</u>	<u>15,388</u>	<u>-</u>	<u>57,746</u>

7 Transactions with the Trustees

There were no transactions with the Trustees during the year. No trustee received any remuneration or reimbursement of expenses during the year. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Grace Fellowship Church Limited

Northern Ireland - Charity number 102877

Annual report

GRACE FELLOWSHIP CHURCH LTD.

Company number: NI626500

CCNI number: 102877

Registered office: 11 Clanwilliams Cottages, Ballynahinch, BT24 8XN

Period of review: 1 Jan 2023 – 31 Dec 2023

Church Meetings

- An Annual General Meeting was held on 18th May 2023
- The Half-Yearly meeting was held on 30th November 2023

Trustees

During this period the following changes in Trustees took place:

- Malcolm Johnston stepped down from his role as a Trustee in May 2023 and we wish to record our thanks to Malcolm for his significant contribution to leadership at Grace Fellowship, and in particular, his knowledge and experience in leading the necessary changes to governance structures.
- Vanessa Goucher and David Taylor were appointed as Trustees

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Money donated to the work of Grace Fellowship by its members, attendees and stakeholders has been disbursed in a way that reflects the vision and values of the church.

Ukraine community

In 2023 the church has continued to be blessed by our Ukrainian brothers and sisters who have fled the war and have chosen to live in and around Ballynahinch, and endeavour to help them connect with our church services through translation services.

As a fellowship, we were moved and blessed deeply one Sunday morning as our Ukrainian brothers and sisters shared their stories and sang to us.

Tobar community

Grace Fellowship's connection with the Tobar network of churches has continued in 2023. Many attended and were blessed again by the NUA festival in June and the Tobar Leaders' conference in September. The pastors continue to be supported by this network and Paul is on the 'Lead Team' of Tobar.

Premises

The church continues to use the premises of St Colman's High School and Sixth Form College. We are very grateful to the Principal, Jennifer King, and the Board of Governors for the use of their premises each Sunday and to the caretaker for being available. Smaller groups continue to meet in Space for Grace during the week.

As our community continues to grow, especially the numbers coming on Sunday mornings, the leadership are mindful of the space requirements and are prayerfully considering alternative options which may be open to us as a fellowship.

Finance

The unrestricted funds for Grace Fellowship Church Ltd, during 2023 increased from £31,556 to £46,139

2023 also saw an increase in income, and the leadership are thankful to the fellowship for the sacrificial giving which has helped us fund the expenditure required to expand our activities and ministries in line with our Vision.


It also should be noted that, in line with our core value of reaching out in love, around 40% of our expenditure continues to be directed toward outreach projects in our local community and around the world.

An Independent Examination of the Accounts for the year ended 31 December 2023 is again being carried out by David Lyttle & Co, Chartered Accountants. The Trustees are satisfied with the financial management and robustness of the Company.

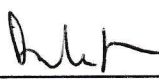
Conclusion

We commend this report to you as a record of 2023. We are continually thankful to God for His leading and guidance during 2023. As we move into 2024 and prepare to celebrate 10 years as a church fellowship, we are confident that God will continue to lead us forward into more opportunities to serve Him, grow in Him and to be a blessing to our local community.

Signed on behalf of Grace Fellowship Trustees:



Mr D R Gordon



Mr J D Jarvie

Grace Fellowship Church Limited

Northern Ireland - Charity number 102877

Annual return

GRACE FELLOWSHIP CHURCH LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GRACE FELLOWSHIP CHURCH LTD FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiners Report to the Trustees of Grace Fellowship Church Ltd.

I report on the accounts of the Church for the year ended 31 December 2023, which are set out on pages 7-11.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stephen McGeagh FCA CTA
for and on behalf of David Lyttle + Co Ltd
Chartered Accountants

Date : 11 September 2024

Emerson House
14B Ballynahinch Road
Carrduff
Belfast
BT8 8DN

Grace Fellowship Church Limited

Northern Ireland - Charity number 102877

Accounts

GRACE FELLOWSHIP CHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Incoming resources					
	Note				
<i>Incoming resources from charitable activities</i>					
Offerings, gifts, donations and gift aid reclaims	3	133,487	23,442	156,929	123,742
Total incoming resources		<u>133,487</u>	<u>23,442</u>	<u>156,929</u>	<u>123,742</u>
<i>Resources expended</i>					
Premises running costs		15,590	-	15,590	14,333
Insurances		1,082	-	1,082	883
Staff costs and guest speakers		83,401	-	83,401	72,509
Office and administration expenses		7,714	-	7,714	5,287
Mission		17,961	10,621	28,582	32,005
Ukranian Refugee Ministry		-	4,244	4,244	
Youth and Organisations		2,836	-	2,836	1,924
Community Ministries		1,434	1,258	2,692	1,286
Bank charges		352	-	352	236
Independent Examiner's fee		792	-	792	755
Conferences and courses		577	-	577	336
Sundry expenses		316	-	316	256
Depreciation		1,123	-	1,123	1,037
Total resources expended		<u>133,178</u>	<u>16,123</u>	<u>149,301</u>	<u>(130,847)</u>
Net incoming/(outgoing) resources		<u>309</u>	<u>7,319</u>	<u>7,628</u>	<u>(7,105)</u>
Transfers		-	-	-	-
Net movement in funds		309	7,319	7,628	(7,105)
Total funds brought forward at 1 January 2022		<u>31,247</u>	<u>3,483</u>	<u>34,730</u>	<u>41,835</u>
Total funds carried forward at 31 December 2022		<u><u>31,556</u></u>	<u><u>10,802</u></u>	<u><u>42,358</u></u>	<u><u>34,730</u></u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

GRACE FELLOWSHIP CHURCH LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

		Unrestricted funds	Restricted funds	2022 Total	2021
	Notes	£	£	£	£
Tangible assets	4	2,472	-	2,472	3,595
Current assets					
Debtors	5	6,691	-	6,691	6,688
Cash at bank and in hand		25,717	10,802	36,519	26,449
		<u>32,408</u>	<u>10,802</u>	<u>43,210</u>	<u>33,137</u>
Creditors: amounts falling due within one year	6	3,324	-	3,324	2,002
Net current assets		<u>29,084</u>	<u>10,802</u>	<u>39,886</u>	<u>31,135</u>
Total assets less current liabilities		<u>31,556</u>	<u>10,802</u>	<u>42,358</u>	<u>34,730</u>
Income funds					
<i>Unrestricted funds</i>				31,556	31,247
<i>Restricted funds</i>				10,802	3,483
Total Charity funds	7			<u>42,358</u>	<u>34,730</u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 11 August 2023 and are signed on its behalf by:



Mr J D Jarvie
Director

Company Registration No. NI 626500

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Grace Fellowship Church Limited is a private company limited by shares incorporated in Northern Ireland. The registered office is 11 Clanwilliams Cottages, Ballynahinch, Co Down, BT24 8XN.

1.1 Accounting convention

These accounts have been prepared in compliance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (FRS 102), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings/computer equipment	25% straight line
--	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

3 Receipts

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Standing Orders	103,533	-	103,533	87,342
Church Weekly Offerings	6,687	-	6,687	-
Gift Aid Refund	22,967	3,942	26,909	22,667
Projects	-	-	-	-
Grace Youth	300	-	300	2,855
Tear Fund	-	1,362	1,362	1,413
Persian Church	-	7,280	7,280	6,480
Designated Gifts (GO)	-	420	420	-
Bridge of Nations	-	100	100	200
NI Refugee Fund	-	6,288	6,288	1,450
Christmas Fund	-	350	350	405
Romania Zoom Fund	-	200	200	680
Compassion	-	500	500	250
Anastasia Fund	-	3,000	3,000	-
	<u>133,487</u>	<u>23,442</u>	<u>156,929</u>	<u>123,742</u>

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2022 and 31 December 2022	16,089
Depreciation and impairment	
At 1 January 2022	12,494
Depreciation charged in the year	1,123
At 31 December 2022	13,617
Carrying amount	
At 31 December 2022	2,472
At 31 December 2021	3,595

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	6,692	6,688

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	2,532	1,247
Other creditors	792	755
	3,324	2,002

7 Fund Balances

	Opening balance	Receipts	Payments	Surplus/ Deficit	Transfers	Closing balance
Unrestricted funds	31,247	133,487	(133,178)	309	-	31,556
Restricted funds	3,483	23,442	(16,123)	7,319	-	10,802
Total funds	34,730	156,929	(149,301)	7,628	-	42,358

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Transactions with the Trustees

There were no transactions with the Trustees during the year. No trustee received any remuneration or reimbursement of expenses during the year. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Grace Fellowship Church Limited

Northern Ireland - Charity number 102877

Annual report

Company Registration No. NI 626500 (Northern Ireland)
NI Charity Registration No. 102877

GRACE FELLOWSHIP CHURCH LIMITED
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

GRACE FELLOWSHIP CHURCH LIMITED

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Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8-11

GRACE FELLOWSHIP CHURCH LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors ("Trustees") present the annual report and statements of Receipts and Payments and Assets and Liabilities for Grace Fellowship Church Limited for the year ended 31 December 2022.

The Trustees have pleasure in presenting this report of the Charity for the year ended 31 December 2022. The Directors of Grace Fellowship Church Ltd are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report.

As described the Charity's Trustees are responsible for the daily management of Grace Fellowship Church Ltd.

Grace Fellowship Church Ltd is a registered private limited company, limited by guarantee (NI626500) and a registered charity (NIC.102877) governed by its Articles of Association.

The Trustees (who are also the directors for the purposes of company law) who have served during the year were:

Directors/Trustees

Mr J D Jarvie

Mr M R Johnston

Mr M Peters - Resigned 31/12/22

Mr D R Gordon - Appointed 14/06/22

Company secretary: Mr G W Thomson

Objectives and activities

- To advance the Christian faith in accordance with our statement of faith.
- To provide a setting for Christian worship and witness, in the power of the Holy Spirit, under the lordship of Jesus Christ.
- To provide biblical teaching ministry to equip people for effective Christian living.
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate.
- To share the good news of Jesus with others both personally and as a Group for the benefit of the community.
- To encourage prayer, pastoral care, practical support, fellowship and missional activities.
- To carry out other charitable activities associated with the Church for the benefit of the community in the United Kingdom and worldwide.

Achievements, Performance & Public Benefit

The Trustees delegate a substantial part of the leading and guiding of the activity of the church to a Leadership Team made up at year end of Doug Jarvie, Mark Peters, Karen Hewitt, Ali Brown and Paul Coles. Mark Peters stepped down from the Leadership Team on 31 December 2022.

Continuing to serve as staff in the period were Ali Brown (Pastor – Community), Paul Coles (Pastor – Church) and Josh Johnston-Wood (Youth pastor)

During the year, Trustees reviewed the policies and procedures for implementation for key aspects of responsibility such as Safeguarding and Health & Safety. Trustees also reviewed and revised HR policies and processes. A major piece of work on revising the Articles of Association was commenced, to be concluded and presented to the members for approval at the 2023 AGM.

The Trustees continue to be guided by the governing responsibilities of the Articles of Association of the Company. The Trustees are satisfied that the activity of the Church in the period has been consistent with our stated objectives. The Trustees continue to have regard to the requirements of the Charity Commission for the orderly operating of the Company.

GRACE FELLOWSHIP CHURCH LIMITED

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Grace Fellowship Church Vision and Core Values

The Vision of the Church remains central to all that we do. Leadership seeks to ensure that all our work flows from the vision and contributes to realising it:

“Pursuing the Glory of God, Proclaiming the Good News of Jesus, for the renewal and transformation of lives.”

The 4 core values of the Church remain unchanged:

We depend upon God

- to reveal truth to us by His Spirit as we commit to follow where God leads and aspire to grow in our knowledge and love of Him.

We are a community of Grace

- we seek to follow Christ's example of love, acceptance and forgiveness, freely available to all, without exception.

We reach out in love

- to bring the life changing Hope of Christ to the World and to serve God by serving others with our time and resources.

We are committed to each other

- as we demonstrate love for each other in word and action and foster unity while recognising the diversity within the body of Christ.

In 2022 Coronavirus continued to have a significant impact on our church activity and personal lives. Keeping closely aligned with government advice, we have met in person, when possible, on Sundays and in Home Groups (following safeguarding protocols) whilst continuing to live stream Sunday church services. The disruption of what seemed normal before, allowed us to see the importance of all the ways that we do 'church' including Home Groups. We are encouraged that approximately 50% of the Grace community are involved in Home Groups. Despite the constraints, we have endeavoured to maintain connection with the Grace Fellowship family and have resumed visiting the homes of those who have need.

The covid restrictions gave us an opportunity to live out our church values and vision. We partnered with Ballynahinch Churches Together to help those in need in our community to be agents of love and blessing. Many from Grace Fellowship contributed to this initiative. We continued to partner with other churches and organisations to bring hope and help to our local community. Connections with other local churches happen especially at times of significance, for instance Christmas and Easter Holy Week when there are shared services, support for Ukrainian refugees and weekly Inter-church prayer meeting online. The fellowship is grateful for the use of local churches for events, particularly funerals.

The organisations shared with other churches include Christians Against Poverty (CAP) Debt Centre, CAP Life Skills Centre, The Edge Youth and Community Centre, Ballynahinch Counselling, Alpha, Alpha youth in Assumption and the Ballynahinch Food Bank. Last Sunday of every month in Grace Fellowship is highlighted for donations to the Foodbank. Mission week in August led by The Edge team and including many of our young people was a real time of blessing and spiritual growth.

It was particularly encouraging to be received so well by around 500 homes in our local community as we distributed gifts at both Easter and Christmas time. This endeavour to build bridges and bring hope was enhanced through the participation of a significant number of our young people in the team.

GRACE FELLOWSHIP CHURCH LIMITED

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The biblical teaching series for 2022 were as follows ...

January- "I am..." series

February- Remain in Me

March, April, May- Ephesians: Walk this way

July- August- Summer interviews- Life, Faith and heroes

September- One Body, many gifts

October, November- Nehemiah- Repent, rebuild, revive

December- An Advent Journey- readings in Luke

January 2023- Colossians- Jesus over everything

Home groups continue to be an important aspect of the fellowship of the church and allow for ministry in smaller groups reflecting the teaching programme and providing opportunities for connecting, building relationships and providing pastoral support. Approximately 60% of the fellowship are connected to a small group.

It is integral to our vision that we look out globally as well as locally. Our GO (Grace Outreach) Team oversees and champions our involvement in many projects around the world. We continued to support (prayerfully and financially) 9 members and friends of the fellowship working in the Republic of Ireland, Brazil, Honduras, USA (and globally with Farsi speakers), Bulgaria, Serbia, Moldova and Romania. In financial matters, money continued to be donated to the work of Grace Fellowship by its members, attendees and stakeholders. This money has been disbursed in a way that reflects the vision and values of the church in pursuit of its public benefits.

Ukraine refugee community

In 2022 we have been blessed by the addition of many Ukrainian families who have fled their war-torn country and have chosen to live with families in and around Ballynahinch. As a fellowship, we saw great generosity from our community in giving to support Ukrainian Refugees, and we have sought to include them in our services by providing translation.

Tobar community

Grace Fellowship's connection with the Tobar network of churches has deepened - highlights have included the NUA festival in June at which many attended or took part and the Tobar conference in September. The pastors continue to be supported by this network and Paul is on the Board of Tobar.

Premises

The church continues to use the premises of St Colman's High School and Sixth form College and we are very grateful to the principal and the board of governors for the use of their premises each Sunday and to the caretaker for being available. Smaller groups continue to meet in Space for Grace during the week.

Financial Review

- The results for the year are set out on pages 6-11 which the Trustees consider to be satisfactory
- The reserves of the Church are held for the advancement of its charitable purpose, other than restricted reserves which are held for a designated purpose – see note 7.

Corporate Structure

Grace Fellowship Church Limited is a company limited by Guarantee and therefore has no share capital.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Church can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Pay and Remuneration

No Trustees received any remuneration or reimbursement of expenses during the year (or the previous year).

Compliance with Public Benefit

The Church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Church's objectives and activities, as well as providing public benefit.

GRACE FELLOWSHIP CHURCH LIMITED

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on Behalf the Trustees



Mr J D Jarvie

Director

Date : 11 August 2023

GRACE FELLOWSHIP CHURCH LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GRACE FELLOWSHIP CHURCH LTD FOR THE YEAR ENDED 31 DECEMBER 2022

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- examine the accounts under section 65 of the Charities Act
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I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

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Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stephen McGeagh FCA CTA
for and on behalf of David Lyttle + Co Ltd
Chartered Accountants

Date : 11 August 2023

Carryduff House
33 Ballynahinch Road
Carryduff
Belfast
BT8 8EH

GRACE FELLOWSHIP CHURCH LIMITED

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Income funds					
<i>Unrestricted funds</i>				31,556	31,247
<i>Restricted funds</i>				10,802	3,483
Total Charity funds	7			<u>42,358</u>	<u>34,730</u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 11 August 2023 and are signed on its behalf by:



Mr J D Jarvie
Director

Company Registration No. NI 626500

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Grace Fellowship Church Limited is a private company limited by shares incorporated in Northern Ireland. The registered office is 11 Clanwilliams Cottages, Ballynahinch, Co Down, BT24 8XN.

1.1 Accounting convention

These accounts have been prepared in compliance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (FRS 102), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings/computer equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

3 Receipts

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Standing Orders	103,533	-	103,533	87,342
Church Weekly Offerings	6,687	-	6,687	-
Gift Aid Refund	22,967	3,942	26,909	22,667
Projects	-	-	-	-
Grace Youth	300	-	300	2,855
Tear Fund	-	1,362	1,362	1,413
Persian Church	-	7,280	7,280	6,480
Designated Gifts (GO)	-	420	420	-
Bridge of Nations	-	100	100	200
NI Refugee Fund	-	6,288	6,288	1,450
Christmas Fund	-	350	350	405
Romania Zoom Fund	-	200	200	680
Compassion	-	500	500	250
Refugee Fund No 2	-	3,000	3,000	-
	<u>133,487</u>	<u>23,442</u>	<u>153,929</u>	<u>123,742</u>

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2022 and 31 December 2022	16,089
Depreciation and impairment	
At 1 January 2022	12,494
Depreciation charged in the year	1,123
At 31 December 2022	13,617
Carrying amount	
At 31 December 2022	2,472
At 31 December 2021	3,595

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	6,692	6,688

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	2,532	1,247
Other creditors	792	755
	3,324	2,002

7 Fund Balances

	Opening balance	Receipts	Payments	Surplus/ Deficit	Transfers	Closing balance
Unrestricted funds	31,247	133,487	(133,178)	309	-	31,556
Restricted funds	3,483	23,442	(16,123)	7,319	-	10,802
Total funds	34,730	156,929	(149,301)	7,628	-	42,358

GRACE FELLOWSHIP CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Transactions with the Trustees

There were no transactions with the Trustees during the year. No trustee received any remuneration or reimbursement of expenses during the year. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Grace Fellowship Church Limited

Northern Ireland - Charity number 102877

Annual return

GRACE FELLOWSHIP CHURCH LIMITED

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GRACE FELLOWSHIP CHURCH LTD FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiners Report to the Trustees of Grace Fellowship Church Ltd.

I report on the accounts of the Church for the year ended 31 December 2022, which are set out on pages 6-11.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stephen McGeagh FCA CTA
for and on behalf of David Lyttle + Co Ltd
Chartered Accountants

Date : 11 August 2023

Carryduff House
33 Ballynahinch Road
Carryduff
Belfast
BT8 8EH