

COMPANY REGISTRATION NUMBER NI052123

RICE FAMILY CHARITABLE TRUST

COMPANY LIMITED BY
GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2024

Charity Number 102871

RICE FAMILY CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE

Year ended 31 March 2024

Contents	page	
Members of the trust and professional advisers		1
Trustees Annual Report		3
Independent examiners report		5
Statement of financial activities (incorporating the income and expenditure account)		7
Balance sheet		8

Page 1

RICE FAMILY CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE

Members of the trust and professional advisers

Registered charity name Rice Family Charitable Trust

Charity number 102871

Company registration number NI052123

Principal and registered office

29 Ravenhill Park
Belfast
Co Antrim
BT6 0DE

Trustees

Mr D Rice
Mr B Rice
Mr K Donaghy

Page 2

RICE FAMILY CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE

Trustees annual report

Year ended 31 March 2024

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered Office: 29 Ravenhill Park, Belfast, Co Antrim, BT6 0DE

Company Registration No.: NI052123

Northern Ireland Charity Commission No.: 102871

The trustees

The trustees who served the charity during the period were as follows:

Mr D Rice

Mr B Rice

Mr K Donaghy

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 October 2004, and as such the liability of each of its members is limited. The company is governed by its board of directors who operate as detailed in the governing document for the charity, which is the Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisation

The charity is managed by the Board of Directors who may exercise all the powers of the Trust.

Objectives and activities

Purposes

The Trust exists to promote religion, advance education, promote the relief of poverty and provide facilities in the interests of social welfare for those in circumstances of need as the Board of Directors in their discretion may determine.

Activities & Beneficiaries

During the year the charity provide further training to individuals on emotional mastery

and goal setting. They were taught the psychoeducation associated with stress, and learned the tools used to support their own emotional wellbeing and that of the children they support. By controlling their emotions, the individuals will therefore be more likely to avoid worry, anxiety and depression.

The public benefits of the Trust are considered to outweigh the potential harm, and there should be no private benefit.

The trustees have taken instruction on both the Charities Act 2008 and the Companies Act 2006. They have considered in particular the obligations imposed under the public benefits test of the Charities Act 2008 and can confirm that the charity meets the criteria set down therein. Rice Family Charitable Trust became registered with The Charity Commission for Northern Ireland on 20 March 2015.

Page 3

RICE FAMILY CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE

Trustees annual report (continued)

Year ended 31 March 2024

Financial review

The detailed results for the period, and the company's financial position at the period end are shown in the attached financial statements.

The total unrestricted incoming resources for the period amounted to £0 (2023: £100), with expenditure of £4,831 (2023: £6,215), resulting in net incoming expenditure for the year of £4,831 (2023: (£6,115)). There were unrestricted funds of £31,116 (2021: £35,947) at the year end.

Reserves Policy

The trustees feel that as the amount of administrative expenditure is minimal, the company does not need to hold significant amounts in reserves. At present there are positive free reserves of £31,116 (2021: £35,947).

Statement of Compliance

In establishing the objectives and planning of distribution of grants for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance (section 4b of the Charities Act) on public benefit to ensure that the activities have helped to achieve the trust's purposes and provides a benefit to beneficiaries.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Handwritten signature of Mr B Rice, consisting of stylized initials 'BR' followed by a flourish.

Mr B Rice

Charity Trustee

15 December 2025

RICE FAMILY CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE

Independent examiners report to the charity trustees of Rice Family Charitable Trust

Year ended 31 March 2024

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 7 to 8.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving cause to believe:

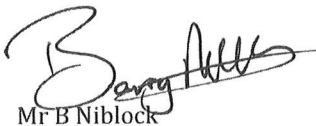
1. That accounting records were not kept in accordance with section 386 of the Companies

Act 2006

2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 39 6 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Mr B Niblock

ACCA

RICE FAMILY CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE

Statement of financial activities (incorporating the income and expenditure account)

Category	Restricted Funds (£)	Unrestricted Funds (£)	Total Funds 2024 (£)
Incoming resources			
Donations	-	-	-
Investment income	-	-	-
Total incoming resources	-	-	-
Resources expended			
Investment management costs	-	-	-
Charitable activities	-	4,831	4,831
Total resources expended	-	4,831	4,831
Net incoming/(outgoing) resources for the year	-	-4,831	-4,831
Unrealised gains on investments	-	-	-
Net income/(expenses) for the year	-	-4,831	-4,831
Reconciliation of funds			
Total funds brought forward	-	35,947	35,947
Total funds carried forward	-	31,116	31,116

Micro-entity Balance Sheet as at 31 March 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		£	£
Fixed Assets		-	-
Current Assets		31,116	36,076
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		-	(1,860)
Net current assets (liabilities)		<u>31,116</u>	<u>34,216</u>
Total assets less current liabilities		<u>31,116</u>	<u>34,216</u>
Total net assets (liabilities)		<u>31,116</u>	<u>34,216</u>
Reserves		<u>31,116</u>	<u>34,216</u>

- For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.