

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER NI 018505

CHARITY REGISTRATION NUMBER NIC 102869

O'HARA SHEARER
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023

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CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH MAY 2023

OFFICERS AND OTHER INFORMATION

Directors'	Jane Burns Andrew Donnelly Moya Hinds Michael Graham (Appointed 3rd July 2023)
Registered Office	The Mill 5-7 Conway Street Belfast BT13 2DE
Independent Examiners	O'Hara Shearer Chartered Accountants and Statutory Auditors 547 Falls Road Belfast, BT11 9AB
Solicitors	Delaney & Co. Solicitors 54 Andersonstown Road Belfast BT11 9AN
Bankers	Danske Bank Business Banking PO Box 183 Donegall Square West Belfast BT1 6JS
Company Registration Number	NI 018505
Charity Commission Northern Ireland	NIC 102869
Charity Registration Number	XR ?

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH MAY 2023

REPORT OF THE DIRECTORS

The directors present their report together with the audited financial statements for the year ended 28th May 2023.

INCORPORATION

The company was incorporated on the 28th May 1985.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The charity manages the day to day administration of the The Conway Mill Complex. It employs the staff required to do this and helps maintain the buildings and grounds. This charity organises numerous events that take place in The Conway Mill Complex on an annual basis.

The directors consider the performance of the company during the period and its position at the year end to be satisfactory.

RESULTS

The deficit of the company for the year ended 28th May 2023 was £104 (2022: Surplus £51,898) and was all attributed to the principal activity.

INDEPENDENT EXAMINER

The independent examiner's, O'Hara Shearer have expressed their willingness to continue in office and a resolution, will be proposed at the Annual General Meeting in accordance with Section 485 of the Companies Act 2006.

SMALL COMPANY EXEMPTIONS

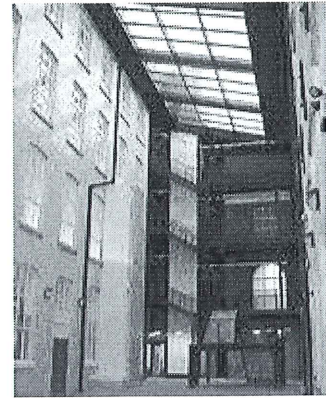
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

JANE BURNS
DIRECTOR

DATE: 16th January 2024

Conway Street Community Enterprise Project Ltd.



Trustees' Annual Report

From 29th May 2022 to 28th May 2023

Charity no. 102869

Company no. 18505

Date registered. 04/05/2018

Background

The Conway Street Community Enterprise Project Ltd. was formally registered as a not-for-profit organisation, limited by guarantee in 1985. The founding members' main objectives were the promotion, support and facilitation of small indigenous economic enterprises, and the development of adult education facilities.

The Mill became an 'incubator' for a whole range of new and innovative enterprises and projects. It provided the space, time and support for economic, cultural and community initiatives to be thought through and established.

In 1999 the CSCEP oversaw the establishment of Conway Mill Preservation Trust Ltd. Tasked with the preservation, protection and restoration of Conway Mill for the benefit of the inhabitants of Belfast and of West Belfast in particular. The Trust successfully achieved the funding required to restore this historical building. An extensive renovation of the two main blocks was completed in 2011.

Conway Street Community Enterprise Project Ltd is the body responsible for the maintenance and management of the entire complex. The company is currently governed by 4 Directors. A management committee of 8 individuals drawn from tenants and interested persons who meet quarterly or as needed. This cohort provides a valuable service to the management structure and ensures community input and good communication structures. A news bulletin is circulated to all tenants to keep them informed of upcoming events, training opportunities, housekeeping etc.

CSCEPL currently employs 1 Full-time and 4 Part-time staff.

The complex is monitored by CCTV and Security Personnel on-site and out of office hours CCTV monitor use is 24/7 at all times.

Our Insurance is always up-to-date as well as licences granting permission for wedding ceremonies to be conducted here in the Mill as well as an entertainments license.

CSCEP Charitable objectives are:

The Charity's objects ("Objects") are to benefit the inhabitants of the North of Ireland (the area of benefit), with particular recognition of the West Belfast community, without distinction of gender, sexual orientation, age, disability, race, ethnicity, or political, religious or other opinion

A statement of the main purposes as defined by the charity commission are:

- Advance community development
- Promote urban regeneration in an area of social and economic deprivation

The Charity's objects ("Objects") are to benefit the inhabitants of the North of Ireland (the area of benefit"), with particular recognition of the West Belfast community, without distinction of gender, sexual orientation, age, disability, race, ethnicity, or political, religious or other opinion and in particular to:-

- (1) Advance community development by:-
 - (a) Trading:
 - (b) Amenities for community, voluntary and charitable groups.
 - (c) Education/Training
 - (d) Social inclusivity, equality and diversity.
- (2) Promote urban regeneration in an area of social and economic deprivation by all or any of the following means:
 - (a) the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms;
 - (b) the promotion and support of social enterprise, social economic development and sustainable means of achieving economic growth and regeneration;
 - (c) the relief of unemployment in such ways as may be thought fit.
 - (d) the promotion of education, training and retraining and providing unemployed people with work experience.
- (3) The advancement of heritage and culture by preserving, restoring, maintaining and improving, for the benefit of the public, the Conway Mill Complex, a building of historical, architectural and industrial merit and to stimulate and educate the public interest therein.

Who do we help

- Tenants
- Voluntary and community groups
- Unemployed and low wage
- Students

- Ethnic minorities
- Specific areas of deprivation
- Artists

How do we do this?

- Urban regeneration
- Promoting Entrepreneurship
- Training & Education
- Community Cohesion
- Cultural, Arts, Leisure and Entertainment

HOW DO THESE ACTIVITIES PROVIDE A BENEFIT?

Urban Regeneration:

The Provision of units or other spaces has been provided for Community and Voluntary organisations who have little or no funding and would otherwise have no presence locally have been supported during this reporting period. i.e.: -Tar Anall, CEC, AMPS, SIPS and the John Bosco ABC Boxing club

Promotion of Entrepreneurship

We support and help to development new initiatives to promote and support entrepreneurs locally.

Unique Wedding Venue

We have both Entertainment and Marriages Licenses in place which will increase footfall to the Mill generating employment and income.

Mill Museum/Shop

We are currently working with NINC receiving advice on the preservation of materials and artefacts belonging to the Mill and which we plan to exhibit in the Mill complex /Museum as part of a local history tour promoting the Mill, Museum and shop as a must see tourist attraction All artefacts, historical documents, linen samples and machinery will all be exhibited as well As our resident artists' work / products some created with a Mill theme and for sale.

Training / Education

Conway Street Community Enterprise Project Limited continue to facilitate Community information sessions, Seminars; Job fairs, Debates; Plays; Exhibitions; Installations as well as fundraisers and festival events. We facilitated local and international students of architecture, engineering, history and international studies via tours of the complex.

Community Cohesion

Conway Street Community Enterprise Project facilitates the building of better relationships across cultural, faith, ethnic and other divides; through Community information sessions, seminars; job fairs, debates; plays; exhibitions; installations as well as fundraisers and festival events. Examples of these include: -

Hosting of Job Fairs in the Atrium by Job Assist, JBOs local offices and an array of business from across the city promoting training and employment opportunities for local youths.

Féile International Food Fares were hosted in the Atrium in March as part of Féile an Earraigh and again in August as part of the main Féile an Phobail events

Syrian Refugee summer scheme managed and delivered by Conway Education Centre held their end of programme celebration in the Atrium

Cultural, Arts, Leisure and Entertainment

The Mill currently has 24 Artists occupying 20 units within the Mill.

Local schools, theatre companies, local artists, heritage bodies and museums have all been provided with space for exhibition, performance, workshops, film, documentary and outreach that attracted visitors to the Mill from across the city and beyond. Film, documentary, drama and bands making music videos have all benefited from access to some of the unique spaces within the Mill complex

Private benefit:

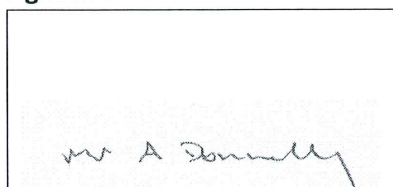
There is no private benefit.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

A rectangular box containing a handwritten signature in dark ink. The signature appears to be 'A. Donnelly' written in a cursive style.

Full Name(s)

Andrew Donnelly

Position

BOD Member

DATE 21/2/2024

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023
TRUSTEES' ANNUAL REPORT
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees' to prepare financial statements for each financial year.

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 28th May 2023. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

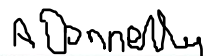
- there is no relevant information of which the company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

By order of the board:



JANE BURNS
DIRECTOR

MOYA HINDS
DIRECTOR



ANDREW DONNELLY
DIRECTOR

DATE 16th January 2024

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023

Independent Examiner's Report to the Trustees of Conway Street Community Enterprises Project Limited

I report to the trustees on my examination of the financial statements of Conway Mill Preservation Trust Limited for the year ended 28th May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

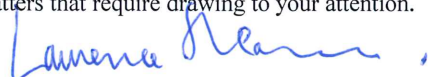
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006 ; or
2. That the financial statements do not accord with those accounting records ; or
3. That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



LAWRENCE SHEARER F.C.A., Senior Statutory Auditor
FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor
O'HARA SHEARER
CHARTERED ACCOUNTANTS
AND STATUTORY AUDITORS

547 Falls Road
Belfast
BT11 9AB

Dated: 16th January 2024

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH MAY 2023

STATEMENT OF ACCOUNTING POLICIES

Accounting Convention and Basis of Accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

Income Recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

Resources Expended

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

Fixed Assets

All tangible fixed assets are recorded at cost.

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023

STATEMENT OF ACCOUNTING POLICIES (Continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Fixtures and Fittings	2% Straight Line
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Repairs and Renewals

All repairs and renewals are written off as incurred

Pension Costs

The charity does not currently operate a pension scheme.

Debtors and Prepayments

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023

STATEMENT OF ACCOUNTING POLICIES (Continued)

Fund Accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The income received from funders depends on the charity meeting detailed criteria on expenses plans.

Grants given under such conditions are also given subject to them being obtained for in connection with the furtherance of the charity's aims and objectives.

Such income can be repayable to the funder if such expenses plans and criteria are not met.

Such income is only deferred when the donor specifies that the grant/donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods/services are provided.

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when: fees/performance related grants are received in advance of the performance/event to which they relate.

Reserves Policy

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 28TH MAY 2023

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	1	-	-	-	-	-
Income from investments	2	-	-	-	-	-
Income from charitable activities	3	97,061	-	-	97,061	135,226
Income from other trading activities	4	-	-	-	-	-
TOTAL INCOME AND ENDOWMENTS		97,061	-	-	97,061	135,226
EXPENDITURE ON:						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	97,165	-	-	97,165	83,328
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
TOTAL RESOURCES EXPENDED		97,165	-	-	97,165	83,328
NET INCOME/(EXPENDITURE)		(104)	-	-	(104)	51,898
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		(104)	-	-	(104)	51,898
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		197,548	-	-	197,548	145,650
TOTAL FUNDS CARRIED FORWARD		197,444	-	-	197,444	197,548

The Statement of Financial Activities includes all gains and losses in the year and therefore a
Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
BALANCE SHEET
AS AT 28TH MAY 2023

	NOTES	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	<u>111,277</u>	<u>113,749</u>
CURRENT ASSETS			
Debtors and prepayments	10	-	-
Cash at bank		93,833	89,042
Cash on deposit		-	-
Cash in hand		121	457
		<u>93,954</u>	<u>89,499</u>
Creditors: amounts falling due within one year	11	(7,787)	(5,700)
NET CURRENT ASSETS/(LIABILITIES)		86,167	83,799
TOTAL ASSETS LESS CURRENT ASSETS/(LIABILITIES)		197,444	197,548
Creditors: amounts falling due after more than one year	12	-	-
NET ASSETS/(LIABILITIES)		<u>197,444</u>	<u>197,548</u>
FUNDS:			
ENDOWMENT FUNDS		-	-
UNRESTRICTED INCOME FUNDS	13/14	197,444	197,548
RESTRICTED INCOME FUNDS	13/15	-	-
		<u>197,444</u>	<u>197,548</u>

These financial statements were approved by the Trustees on 16th January 2024
and are signed on their behalf by:

Jane Burns
JANE BURNS
DIRECTOR

A Donnelly
ANDREW DONNELLY
DIRECTOR

DATE 16th January 2024

DATE 16th January 2024

The accompanying accounting policies and notes form part of these financial statements

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Donations	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	-	-	-	-	-	-

2. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	-	-	-
	-	-	-	-	-	-

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Rent receivable	59,724	-	59,724	57,374	-	57,374
Conway Mill Preservation Trust Limited	37,337	-	37,337	77,660	-	77,660
HM revenue & Customs job retention scheme grants	-	-	-	-	-	-
HM revenue & Customs statutory sick pay grants	-	-	-	192	-	192
	97,061	-	97,061	135,226	-	135,226

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Fundraising	-	-	-	-	-	-
	-	-	-	-	-	-

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Wages and salaries (<i>See Note 8</i>)	78,259	-	78,259	73,999	-	73,999
Social security costs (<i>See Note 8</i>)	-	-	-	-	-	-
Repairs and office maintenance	1,195	-	1,195	1,667	-	1,667
Administration fees	-	-	-	-	-	-
Volunteer costs	3,095	-	3,095	1,040	-	1,040
Addvertising	390	-	390	-	-	-
Staff travel, welfare and training	600	-	600	-	-	-
Printing, postage and stationery	686	-	686	-	-	-
Sundry expenses	2,542	-	2,542	-	-	-
	86,767	-	86,767	76,706	-	76,706

Support Costs and Governance costs

Light and heat	-	-	-	-	-	-
Telephone and internet	125	-	125	135	-	135
Security costs	665	-	665	190	-	190
IT costs	-	-	-	-	-	-
Management fees	-	-	-	-	-	-
Accountancy fees	1,452	-	1,452	1,536	-	1,536
Other professional fees	5,395	-	5,395	2,079	-	2,079
Subscriptions and licences	-	-	-	-	-	-
Depreciation	2,472	-	2,472	2,472	-	2,472
Loan interest	-	-	-	-	-	-
Bank interest and charges	289	-	289	210	-	210
	10,398	-	10,398	6,622	-	6,622

TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES

	97,165	-	97,165	83,328	-	83,328
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CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023

7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR	2023	2022
This is stated after charging/(crediting)	£	£
Independent examiners remuneration	1,452	1,536
Depreciation	2,472	2,472

8. SALARY COSTS AND EMOLUMENTS	2023	2022
	£	£
Total staff costs were as follows:		
Wages and salaries - key management personnel	32,490	32,490
Wages and salaries - other staff	45,769	41,509
Staff pension costs	-	-
Employer social security costs - key management personnel	3,304	3,304
Employer social security costs - other staff	878	878
Employer social security costs - Employment Allowance	(4,182)	(4,182)
	<u>78,259</u>	<u>73,999</u>

The average monthly number of employees during the year was as follows:	2023	2022
	Number	Number
	<u>7</u>	<u>7</u>

No employees had emoluments in excess of £60,000 (2022: £Nil)

Trustees' remuneration and benefits

Trustees' remuneration or other benefits for the year ended 28th May 2023 was £32,490. (2022: £32,490)
This trustee receives remuneration for their responsibility as the centre manager. No remuneration is paid in relation to their trustee position.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 28th May 2023. (2022: £Nil)

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH MAY 2023

9. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
COST		
As at 29th May 2022	123,623	123,623
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
As at 28th May 2023	123,623	123,623
	<hr/>	<hr/>
DEPRECIATION		
As at 29th May 2022	9,874	9,874
Charge for year	2,472	2,472
Eliminated on disposal	-	-
	<hr/>	<hr/>
As at 28th May 2023	12,346	12,346
	<hr/>	<hr/>
Net book value 2023	111,277	111,277
	<hr/>	<hr/>
Net book value 2022	113,749	113,749
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FOR THE YEAR ENDED 28TH MAY 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Debtors	-	-
Prepayments	-	-
	-	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Social security costs and other taxes	991	288
Net pay control account	78	147
Accrued expenses	6,718	5,265
	<hr/> 7,787	5,700

12. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	2023 £	2022 £
Accrued expenses	-	-
	<hr/>	<hr/>
	-	-

13. MOVEMENT IN FUNDS

	Opening Balance £	Net Movement in Funds £	2023 £	2022 £
Unrestricted Income Funds				
General fund	197,548	(104)	197,444	197,548
	197,548	(104)	197,444	197,548

	Opening Balance £	Net Movement in Funds £	2023 £	2022 £
Restricted Income Funds				
Restricted funds	-	-	-	-
	-	-	-	-

CONWAY STREET COMMUNITY ENTERPRISES PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2023

14. UNRESTRICTED INCOME FUNDS	2023	2022
	£	£
Balance at 29th May 2022	197,548	145,650
Incoming resources for the year	97,061	135,226
Resources expended for the year	(97,165)	(83,328)
Balance at 28th May 2023	<u>197,444</u>	<u>197,548</u>

15. RESTRICTED INCOME FUNDS	2023	2022
	£	£
Balance at 29th May 2022	-	-
Incoming resources for the year	-	-
Resources expended for the year	-	-
Balance at 28th May 2023	<u>-</u>	<u>-</u>

16. LEGAL STATUS

Conway Street Community Enterprises Project Limited is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Conway Street Community Enterprises Project Limited is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.

Conway Street Community Enterprises Project Limited is a Charity registered with The Charity Commission for Northern Ireland Charity Number 102869. Date of Registration 4th May 2018.