

The Web Theatre Ltd

Northern Ireland · Charity number 102849

Details

Status	Received
Registered	2015-07-29
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	49 North Street Newtownards BT23 4de BT23 4DE
Phone	02891828234
Email	info@webtheatre.biz
Website	www.webtheatre.biz

Activities

Purposes: To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama, in particular but not exclusively for children. To present, promote, organise , provide , manage and produce dramas , dance , operas, films, broadcasts, concerts , musical pieces , entertainments, exhibitions, tutorials, seminars, courses, workshops whether on any premises of the company or elsewhere.

What the charity does: The advancement of education,The advancement of citizenship or community development,The advancement of the arts, culture, heritage or science

How the charity works: Arts,Community development,Education/training,Playgroup/after schools

Who the charity helps: Children (5-13 year olds),General public,Preschool (0-5 year olds),Voluntary and community sector,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£14,869	£11,939	£0	0

Trustees

Name	Role	Appointed
Mr Ian Foster		
Mrs Candice Foster		

The Web Theatre Ltd

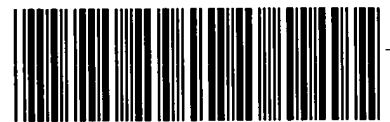
Northern Ireland - Charity number 102849

Accounts

Company Registration Number: NI605331
Charity Number: 102849

THE WEB THEATRE LTD
(A company limited by guarantee, not having a share capital)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

MONDAY



A11 *AETKZ34J* #63
12/01/2026
COMPANIES HOUSE

**CLAREMOUNT
CHARTERED ACCOUNTANTS
43 CLARENDON STREET
DERRY
BT48 7ER**

THE WEB THEATRE LTD
(A company limited by guarantee, not having a share capital)
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THE WEB THEATRE LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' AND OTHER INFORMATION

TRUSTEES

Mrs Candice Foster
Mr Ian Foster

CHARITY NUMBER IN NORTHERN IRELAND

102849

COMPANY REGISTRATION NUMBER

NI605331

REGISTERED OFFICE AND PRINCIPAL ADDRESS

28 Station Road
Bangor
BT19 1HD
Northern Ireland

INDEPENDENT EXAMINER

Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

THE WEB THEATRE LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of The Web Theatre Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

PRINCIPAL ACTIVITY

The principal activity during the year was as a theatre facility offering a full complement of auditorium, ancillary studio space, dressing rooms and light and sound system.

MISSION, OBJECTIVES AND STRATEGY

OBJECTIVES

The objective for the year was to maintain the position of the WEB Theatre Ltd. As a unique facility within the Ards and North Down Council Area providing professional standard theatre experiences and facilities for young persons and adults. The format decided upon to limit productions to those produced in-house has again proved successful and popular. These productions have their casts drawn from the enrolled students and members of the adult groups. The WEB Theatre still retains its position as the only theatre in the Newtownards and surrounding area offering a full complement of Auditorium, 2 x ancillary studio spaces, 3 x dressing rooms, first floor foyer and coffee bar, 108 seat auditorium complete with sound and light system and control room. The retaining of the one hour class system for children from P1 to 18 years of age has proved popular with parents and carers especially those coping with rising costs of living. This has ensured that students are drawn from all strata of society. The directors are confident that the WEB Theatre Ltd. is firmly on course to continue to meet the demand for education through the medium of drama for the target groups between the ages of 4 – 18 years.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE

The past year has seen the ethos of the company proving to be a successful and attractive offer especially to the parents of the young people involved in the classes. Focusing on the mental health and well being of the students by creating a safe and welcoming environment which allows the students freedom to express their differing capabilities. The main emphasis of the structured classes is to use the medium of drama to teach and embed in the students those traits and values which will prove useful in later adult life. These include self-confidence, conversational skills, team building strategies, problem solving and self expression. The inhouse productions give the students opportunities to appear on stage in front of a live audience. The casts drawn from both the adult and children's groups give the students the confidence to appear on stage with adults. From the many positive responses from parents and carers the Directors are confident that the WEB Theatre Ltd is having a positive impact on the mental health and well being of all those involved.

FINANCIAL REVIEW

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

THE WEB THEATRE LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

FINANCIAL RESULTS

At the end of the financial year the charity has assets of £8,165 (2024 - £5,284) and liabilities of £256 (2024 - £304). The net assets of the charity have increased by £2,929.

In the coming months the Directors will continue to implement the stated aim of establishing the WEB Theatre Ltd as the children's theatre for Northern Ireland. To that end we have been researching established children's theatres throughout the UK and Ireland. We will endeavour to visit the most successful of these venues to experience their offer and establish best practice for the WEB Theatre to attain this aim. The Director's wish to place on record their thanks and appreciation of all the volunteer hours and support given to the charity by our parents and volunteers.

TRUSTEES

The trustees who served throughout the financial year, except as noted, were as follows:

Mrs Candice Foster

Mr Ian Foster

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

COMPLIANCE WITH SECTOR-WIDE LEGISLATION AND STANDARDS

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Web Theatre Ltd subscribes to and is compliant with the following:

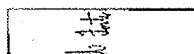
- The Companies Act 2006
- The Charities SORP (FRS 102)

APPROVED BY THE BOARD OF TRUSTEES ON 18 DECEMBER 2025 AND SIGNED ON ITS BEHALF BY:

I H Foster

Ian H Foster

C Foster



Mr Ian Foster
Trustee

Mrs Candice Foster
Trustee

THE WEB THEATRE LTD

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The trustees, who are also directors of The Web Theatre Ltd for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

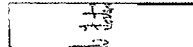
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE BOARD OF TRUSTEES ON 18 DECEMBER 2025 AND SIGNED ON ITS BEHALF BY:

I H Foster

Ian H Foster

C Foster



Mr Ian Foster
Trustee

Mrs Candice Foster
Trustee

THE WEB THEATRE LTD

(A company limited by guarantee, not having a share capital)

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE WEB THEATRE LTD

We have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

THE WEB THEATRE LTD

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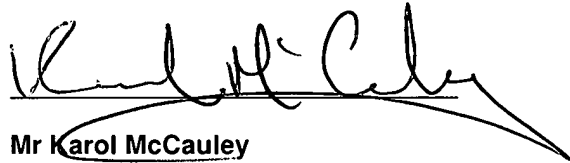
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Karol McCauley
Independent Examiner
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

18 DECEMBER 2025

THE WEB THEATRE LTD

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
INCOMING RESOURCES					
Donations and legacies	3.1	2,000	2,000	-	-
Charitable activities	3.2	12,869	12,869	13,286	13,286
		<u>14,869</u>	<u>14,869</u>	<u>13,286</u>	<u>13,286</u>
TOTAL INCOMING RESOURCES					
RESOURCES EXPENDED					
Charitable activities	4.1	11,939	11,939	11,617	11,617
		<u>2,930</u>	<u>2,930</u>	<u>1,669</u>	<u>1,669</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds		-	-	-	-
		<u>2,930</u>	<u>2,930</u>	<u>1,669</u>	<u>1,669</u>
NET MOVEMENT IN FUNDS FOR THE FINANCIAL YEAR					
RECONCILIATION OF FUNDS:					
Total funds beginning of the year	11	4,980	4,980	3,311	3,311
		<u>7,910</u>	<u>7,910</u>	<u>4,980</u>	<u>4,980</u>
TOTAL FUNDS AT THE END OF THE YEAR					

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

THE WEB THEATRE LTD

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Company Number: NI605331

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	7	511	639
CURRENT ASSETS			
Debtors	8	-	207
Cash at bank and in hand		7,654	4,438
		<u>7,654</u>	<u>4,645</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(255)	(304)
NET CURRENT ASSETS		<u>7,399</u>	<u>4,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,910</u>	<u>4,980</u>
FUNDS			
General fund (unrestricted)		7,910	4,980
TOTAL FUNDS	11	<u>7,910</u>	<u>4,980</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

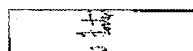
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

APPROVED BY THE BOARD OF TRUSTEES AND AUTHORISED FOR ISSUE ON 18 DECEMBER 2025 AND SIGNED ON ITS BEHALF BY

I H Foster

Ian H Foster

C Foster



**Mr Ian Foster
Trustee**

**Mrs Candice Foster
Trustee**

THE WEB THEATRE LTD

(A company limited by guarantee, not having a share capital)

Company Number: NI605331

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The Web Theatre Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 28 Station Road, Bangor, BT19 1HD, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

STATEMENT OF COMPLIANCE

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

CASH FLOW STATEMENT

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

FUND ACCOUNTING

The following are the categories of funds maintained:

RESTRICTED FUNDS

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

UNRESTRICTED FUNDS

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

INCOMING RESOURCES

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

INCOME FROM CHARITABLE ACTIVITIES

Income from charitable activities include income earned from the supply of services under

THE WEB THEATRE LTD

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Company Number: NI605331

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

RESOURCES EXPENDED

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	20% Straight Line
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DEBTORS

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

CASH AT BANK AND IN HAND

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

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Company Number: NI605331

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

TAXATION AND DEFERRED TAXATION

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and legacies	2,000	-	2,000	-

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
GRANTS FROM GOVERNMENTS AND OTHER CO-FUNDERS:				
Ticket Sales	12,869	-	12,869	13,286
	12,869	-	12,869	13,286

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	Unrestricted £	2025 £	2024 £
Theatre Production Costs	6,220	6,220	5,244
Light and heat	761	761	1,682
Accountancy	1,500	1,500	360
Telephone	180	180	404
Depreciation	128	128	160
Repairs and maintenance	832	832	998
Stationery and advertising	152	152	118
Insurance	2,094	2,094	2,651
General expenses	72	72	-
	5,719	11,939	11,617

THE WEB THEATRE LTD

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Company Number: NI605331

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

4.2 CHARITABLE ACTIVITIES	Core Costs £	Support Costs £	2025 £	2024 £
Theatre Production Costs	6,220	-	6,220	5,244
Light and heat	-	761	761	1,682
Accountancy	-	1,500	1,500	360
Telephone	-	180	180	404
Depreciation	-	128	128	160
Repairs and maintenance	-	832	832	998
Stationery and advertising	-	152	152	118
Insurance	-	2,094	2,094	2,651
General expenses	-	72	72	-
	<u>6,220</u>	<u>5,719</u>	<u>11,939</u>	<u>11,617</u>
5. ANALYSIS OF SUPPORT COSTS			2025 £	2024 £
Support			<u>5,720</u>	<u>6,373</u>
6. NET INCOMING RESOURCES			2025 £	2024 £
NET INCOMING RESOURCES ARE STATED AFTER CHARGING/(CREDITING):				
Depreciation of tangible assets			<u>128</u>	<u>160</u>
7. TANGIBLE FIXED ASSETS			Fixtures, fittings and equipment £	Total £
COST				
At 31 March 2025			<u>4,950</u>	<u>4,950</u>
DEPRECIATION				
At 1 April 2024			4,311	4,311
Charge for the financial year			128	128
At 31 March 2025			<u>4,439</u>	<u>4,439</u>
NET BOOK VALUE				
At 31 March 2025			<u>511</u>	<u>511</u>
At 31 March 2024			<u>639</u>	<u>639</u>

THE WEB THEATRE LTD

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

8. DEBTORS		2025	2024		
		£	£		
Other debtors		-	207		
		<u>-</u>	<u>207</u>		
		<u>-</u>	<u>207</u>		
9. CREDITORS		2025	2024		
AMOUNTS FALLING DUE WITHIN ONE YEAR		£	£		
Other creditors		6	54		
Accruals and deferred income		250	250		
		<u>256</u>	<u>304</u>		
		<u>256</u>	<u>304</u>		
10. RESERVES		2025	2024		
		£	£		
At the beginning of the year		4,980	3,311		
Surplus for the financial year		2,930	1,669		
		<u>7,910</u>	<u>4,980</u>		
		<u>7,910</u>	<u>4,980</u>		
11. FUNDS					
ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2024			funds	2025
	£	£	£	£	£
UNRESTRICTED FUNDS					
Unrestricted General	4,980	14,869	11,939	-	7,910
	<u>4,980</u>	<u>14,869</u>	<u>11,939</u>	<u>-</u>	<u>7,910</u>
TOTAL FUNDS	<u>4,980</u>	<u>14,869</u>	<u>11,939</u>	<u>-</u>	<u>7,910</u>

12. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.



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Fri, 19 Dec 2025 09:45:15 Candice Foster Signed the Document (IP: 86.13.220.144)



The Web Theatre Ltd

Northern Ireland - Charity number 102849

Accounts

COMPANY REGISTRATION NUMBER: NI605331
CHARITY REGISTRATION NUMBER: 102849

The Web Theatre Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

CLAREMOUNT
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

The Web Theatre Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Statement of Financial Activities (Including Income and Expenditure Account)	5
Statement of Financial Position	6
Notes to the Financial Statements	7

The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and Administrative Details

Registered charity name The Web Theatre Ltd

Charity registration number 102849

Company registration number NI605331

Principal office and registered office 28 Station Road
Bangor
BT19 1HD
Northern Ireland

The Trustees

Mrs C Foster
Mr I Foster

Independent Examiner Mr K McCauley
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

Structure, Governance and Management

The company is governed and managed by the board of directors listed above. The registered office and details of other professional advisors are listed above

The board of directors carry out their governance role throughout the year by way of meetings on a bi-monthly basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and Activities

The objective for the year was to maintain the position of the WEB Theatre as a unique facility for young people and adults. Continuing the format developed in the previous year the decision to limit performances to in-house productions. These productions have their casts drawn from the enrolled students and members of the adult group. The WEB Theatre still retains its position as the only theatre facility in Newtownards and surrounding area offering a full complement of Auditorium, ancillary studio space, dressing rooms and light and sound system. The maintaining of the system of one hour classes has proved popular with parents and carers.

Principally because the monthly system and reduced cost for one hour has been appreciated by those experiencing the rising cost of living which has taken place.

The Directors are confident that the WEB Theatre Ltd. is on a firm foundation to continue to meet the demand for education through the medium of drama especially for the target groups between the ages of 4 – 18 years.

Achievements and Performance

The past year has seen a consolidation of the services offered to young people by the WEB Theatre and their associate Dreamcatchers. The emphasis has been on the mental health and well being of our students. The main emphasis of the structured classes on offer is to use the medium of drama to teach and embed in the student's values and traits which will prove useful in later life. These include self- confidence, conversational skills, team building strategies, problem solving and self- expression. The move to in-house productions has given our students more opportunities to appear on stage in front of a live audience. In some cases the cast may be comprised solely of students or alternatively students and members of the adult group. The Directors are confident that the WEB Theatre Ltd. is providing a positive impact on the mental health and well being of all those involved.

Financial Review

The net outgoing resources for the year was £1,669 of which £1,669 was unrestricted (2023 - £7,914)
The trustees aim to have a reserve covering at least three months expenditure at any given time.

Plans for Future Periods

The Directors are planning to establish the WEB Theatre as the "Children's Theatre" for Northern Ireland. This will involve writing and producing a year round programme of productions suitable for children and families. This is a project which we feel will receive support from the general public as conversations with the parents of our students has indicated. The trustees would like to place on record our thanks and appreciation of all the work and support given to the charity by our volunteers and parents.

The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 December 2024 and signed on behalf of the board of trustees by:

Foster
18/Dec/2024 17:58:52

Ian H Foster

Mr I Foster
Trustee

C Foster
18/Dec/2024 19:11:09

Candice Foster

Mrs C Foster
Trustee

The Web Theatre Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Web Theatre Ltd

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Web Theatre Ltd ('the charity') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr K McCauley
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

18th December 2024

The Web Theatre Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	–	–	6,944
Charitable activities	6	13,286	13,286	12,391
Total income		<u>13,286</u>	<u>13,286</u>	<u>19,335</u>
Expenditure				
Expenditure on charitable activities	7,8	11,617	11,617	11,421
Total expenditure		<u>11,617</u>	<u>11,617</u>	<u>11,421</u>
Net income and net movement in funds		<u>1,669</u>	<u>1,669</u>	<u>7,914</u>
Reconciliation of funds				
Total funds brought forward		3,311	3,311	(4,603)
Total funds carried forward		<u>4,980</u>	<u>4,980</u>	<u>3,311</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

The Web Theatre Ltd
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	13	639	799
Current Assets			
Debtors	14	207	–
Cash at bank and in hand		4,438	2,939
		<u>4,645</u>	<u>2,939</u>
Creditors: amounts falling due within one year	15	304	427
Net Current Assets		<u>4,341</u>	<u>2,512</u>
Total Assets Less Current Liabilities		<u>4,980</u>	<u>3,311</u>
Net Assets		<u>4,980</u>	<u>3,311</u>
Funds of the Charity			
Unrestricted funds		4,980	3,311
Total charity funds	16	<u>4,980</u>	<u>3,311</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2024, and are signed on behalf of the board by:

Foster
18/Dec/2024 17:58:52

Ian H Foster

Mr I Foster
Trustee

C Foster
18/Dec/2024 19:11:09

Candice Foster

Mrs C Foster
Trustee

The notes on pages 7 to 12 form part of these financial statements.

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Station Road, Bangor, BT19 1HD, Northern Ireland.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

No cash flow statement has been presented for the company as reduced disclosures applicable to small companies have been applied.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting Policies *(continued)*

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by Guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	—	—	6,944	6,944

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Ticket sales	13,286	13,286	12,391	12,391

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Theatre production costs	5,244	5,244	5,482	5,482
Support costs	6,373	6,373	5,939	5,939
	<u>11,617</u>	<u>11,617</u>	<u>11,421</u>	<u>11,421</u>

8. Expenditure on Charitable Activities by Activity Type

	Core £	Support costs £	Total funds 2024 £	Core £	Support costs £	Total funds 2023 £
Theatre production costs	5,244	—	5,244	5,482	—	5,482
Light and heat	—	1,682	1,682	—	2,275	2,275
Accountancy	—	360	360	—	360	360
Telephone	—	404	404	—	303	303
Depreciation	—	160	160	—	200	200
Repairs and maintenance	—	998	998	—	131	131
Stationery and advertising	—	118	118	—	140	140
Insurance	—	2,651	2,651	—	2,530	2,530
	<u>5,244</u>	<u>6,373</u>	<u>11,617</u>	<u>5,482</u>	<u>5,939</u>	<u>11,421</u>

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Net Income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>160</u>	<u>200</u>

10. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

11. Staff Costs

The total costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
	–	–

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2023 and 31 March 2024	4,950	4,950
Depreciation		
At 1 April 2023	4,151	4,151
Charge for the year	160	160
At 31 March 2024	4,311	4,311
Carrying amount		
At 31 March 2024	639	639
At 31 March 2023	799	799

14. Debtors

	2024 £	2023 £
Other debtors	207	—

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	54	177
Accruals and deferred income	250	250
	304	427

16. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	3,311	13,286	(11,617)	4,980

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	(4,603)	19,335	(11,421)	3,311



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Email	info@webtheatre.biz
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Signature Fingerprint	7d531cf5-4445-40c3-ab78-a4d65bf279f2



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Email	candicefoster26@gmail.com
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Signature Fingerprint	bf97047b-0983-4a37-a70e-b3b7689d5fe7



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The Web Theatre Ltd

Northern Ireland - Charity number 102849

Annual report

The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and Administrative Details

Registered charity name The Web Theatre Ltd

Charity registration number 102849

Company registration number NI605331

Principal office and registered office 28 Station Road
Bangor
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Northern Ireland

The Trustees

Mrs C Foster
Mr I Foster

Independent Examiner Mr K McCauley
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Chartered Accountants
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Structure, Governance and Management

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The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and Activities

The objective for the year was to maintain the position of the WEB Theatre as a unique facility for young people and adults. Continuing the format developed in the previous year the decision to limit performances to in-house productions. These productions have their casts drawn from the enrolled students and members of the adult group. The WEB Theatre still retains its position as the only theatre facility in Newtownards and surrounding area offering a full complement of Auditorium, ancillary studio space, dressing rooms and light and sound system. The maintaining of the system of one hour classes has proved popular with parents and carers.

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Company Limited by Guarantee

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Year ended 31 March 2024

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Ian H Foster

Mr I Foster
Trustee

C Foster
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Candice Foster

Mrs C Foster
Trustee

The Web Theatre Ltd

Northern Ireland - Charity number 102849

Annual return

The Web Theatre Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Web Theatre Ltd

Year ended 31 March 2024

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Responsibilities and Basis of Report

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3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr K McCauley
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

18th December 2024

The Web Theatre Ltd

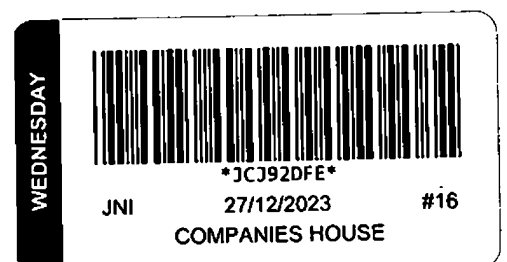
Northern Ireland - Charity number 102849

Accounts

COMPANY REGISTRATION NUMBER: NI605331
CHARITY REGISTRATION NUMBER: 102849

The Web Theatre Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

CLAREMOUNT
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER



The Web Theatre Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Company Limited by Guarantee

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Year ended 31 March 2023

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Reference and Administrative Details

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Charity registration number	102849
Company registration number	NI605331
Principal office and registered office	28 Station Road Bangor BT19 1HD Northern Ireland

The Trustees

Mrs C Foster
Mr I Foster

Independent Examiner	Mr K McCauley Claremount FM Limited Chartered Accountants 43 Clarendon Street Derry BT48 7ER
-----------------------------	---

Structure, Governance and Management

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The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and Activities

The object for the year was to maintain the position we had achieved with the Charity after emerging from Covid 19 lock-down. Our earlier decision to limit productions on the main stage to in-house projects with casts drawn from our drama classes for children and adults was continued. This has proved successful with class numbers increasing and a strong core of adults taking part in the evening classes. The decision to change the format of children's classes from two hours to one hour has proved to be a popular move. It has decreased the financial burden on parents and carers and has not in any way diminished the benefits of taking part for the attendees. The WEB Theatre is still the only theatre facility in Newtownards providing a full complement of Auditorium, ancillary studio space, dressing rooms and professional standard light and sound control systems. The Directors are confident that the earlier success of the Charity can be maintained and continued.

Achievements and Performance

The end of social distancing was welcomed both by the Directors and the students. The new hour long classes have proved extremely popular with carers and parents as this has reduced the financial burden on parents and carers due to the reduction from two hours to one hour. Also, the reduction of terms from ten weeks to monthly has had the same effect. This in line with the aim of the Charity to make education through the medium of drama for children and adults more readily available to a wider social group. All the courses are devised, written and delivered in-house by qualified teachers and tailored to the appropriate age group. Over the years we have received unsolicited comments and praise from parents and carers of our students regarding the positive effects our approach to education through the medium of drama has had on students. (Mrs A. "Thank you for giving me back my daughter") (Mrs H. "this is the only thing she has wanted to stay at") (Mrs B. "Keep up the good work he loves it") In light of this and many similar expressions of support we have taken the decision to concentrate on producing courses which are continuing to have a positive effect on the mental health and well-being of our students of all ages. Our adult group have met regularly at the theatre and have engaged in acting classes, play readings and productions on stage. Again as evident in the children's classes the involvement in educational drama has had a positive effect on the mental health and well being of those adults attending the classes.

Financial Review

The net incoming resources for the year was £7,914 (2022 - £411) of which £7,915 relates to unrestricted funds. The trustees aim to have a reserve covering at least three months expenditure at any given time.

Plans for Future Periods

Despite the economic downturn and general rise in the cost of living the Trustees are confident that the WEB Theatre Ltd charity will continue to provide this unique facility for the benefit of the residents of the Ards and North Down Borough area. The intention will be to expand the classes on offer and promote the benefits of educational drama and the positive effects it has on mental health and well-being. The trustees would like to place on record our thanks and appreciation of all the work and assistance given by our volunteers.

The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 December 2023 and signed on behalf of the board of trustees by:

C Foster
21/12/2023 17:50:50

Candice Foster

Mrs C Foster
Trustee

I H Foster
21/12/2023 17:53:27

Ian H Foster

Mr I Foster
Trustee

The Web Theatre Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Web Theatre Ltd

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Web Theatre Ltd ('the charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

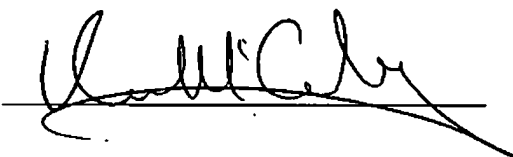
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr K McCauley
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

The Web Theatre Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	6,944	6,944	–
Charitable activities	6	12,391	12,391	8,809
Total income		<u>19,335</u>	<u>19,335</u>	<u>8,809</u>
Expenditure				
Expenditure on charitable activities	7,8	11,421	11,421	8,398
Total expenditure		<u>11,421</u>	<u>11,421</u>	<u>8,398</u>
Net income/(expenditure) and net movement in funds		<u>7,914</u>	<u>7,914</u>	<u>411</u>
Reconciliation of funds				
Total funds brought forward		(4,603)	(4,603)	(5,014)
Total funds carried forward		<u>3,311</u>	<u>3,311</u>	<u>(4,603)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

The Web Theatre Ltd
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	13	799	999
Current Assets			
Cash at bank and in hand		2,939	3,070
Creditors: amounts falling due within one year	14	<u>427</u>	<u>8,672</u>
Net Current Liabilities		<u>2,512</u>	<u>5,602</u>
Total Assets Less Current Liabilities		<u>3,311</u>	<u>(4,603)</u>
Net Liabilities		<u>3,311</u>	<u>(4,603)</u>
Funds of the Charity			
Unrestricted funds		<u>3,311</u>	<u>(4,603)</u>
Total charity funds	15	<u>3,311</u>	<u>(4,603)</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 December 2023, and are signed on behalf of the board by:

C Foster
21/12/2023 17:50:50

Candice Foster

I H Foster
21/12/2023 17:53:27

Ian H Foster

Mrs C Foster
Trustee

Mr I Foster
Trustee

The notes on pages 7 to 12 form part of these financial statements.

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Station Road, Bangor, BT19 1HD, Northern Ireland.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

No cash flow statement has been presented for the company as reduced disclosures applicable to small companies have been applied.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting Policies *(continued)*

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by Guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and Legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Donations				
Donations	6,944	6,944	–	–

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Ticket sales	12,391	12,391	8,809	8,809

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Theatre production costs	5,482	–	5,482
Support costs	5,939	–	5,939
	<u>11,421</u>	<u>–</u>	<u>11,421</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Theatre production costs	3,576	–	3,576
Support costs	4,822	–	4,822
	<u>8,398</u>	<u>–</u>	<u>8,398</u>

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on Charitable Activities by Activity Type

	Core	Support costs	Total funds 2023	Core	Support costs	Total funds 2022
	£	£	£	£	£	£
Theatre production costs	5,482	–	5,482	3,576	–	3,576
Light and heat	–	2,275	2,275	–	1,348	1,348
Accountancy	–	360	360	–	360	360
Telephone	–	303	303	–	343	343
Depreciation	–	200	200	–	250	250
Repairs and maintenance	–	131	131	–	450	450
Stationery and advertising	–	140	140	–	112	112
Insurance	–	2,530	2,530	–	1,959	1,959
	<u>5,482</u>	<u>5,939</u>	<u>11,421</u>	<u>3,576</u>	<u>4,822</u>	<u>8,398</u>

9. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>200</u>	<u>250</u>

10. Independent Examination Fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
	–	–

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The Web Theatre Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2022 and 31 March 2023	<u>4,950</u>	<u>4,950</u>
Depreciation		
At 1 April 2022	3,951	3,951
Charge for the year	200	200
At 31 March 2023	<u>4,151</u>	<u>4,151</u>
Carrying amount		
At 31 March 2023	<u>799</u>	<u>799</u>
At 31 March 2022	<u>799</u>	<u>999</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	250	250
Other creditors	–	8,422
Bank loans and overdrafts	<u>177</u>	<u>–</u>
	<u>427</u>	<u>8,672</u>

15. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Unrestricted funds	<u>(4,603)</u>	<u>19,335</u>	<u>11,421</u>	<u>3,311</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted funds	<u>(5,014)</u>	<u>8,809</u>	<u>(8,398)</u>	<u>(4,603)</u>

The Web Theatre Ltd

Northern Ireland - Charity number 102849

Annual report

The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and Administrative Details

Registered charity name The Web Theatre Ltd

Charity registration number 102849

Company registration number NI605331

Principal office and registered office 28 Station Road
Bangor
BT19 1HD
Northern Ireland

The Trustees

Mrs C Foster
Mr I Foster

Independent Examiner Mr K McCauley
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

Structure, Governance and Management

The company is governed and managed by the board of directors listed above. The registered office and details of other professional advisors are listed above

The board of directors carry out their governance role throughout the year by way of meetings on a bi-monthly basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and Activities

The object for the year was to maintain the position we had achieved with the Charity after emerging from Covid 19 lock-down. Our earlier decision to limit productions on the main stage to in-house projects with casts drawn from our drama classes for children and adults was continued. This has proved successful with class numbers increasing and a strong core of adults taking part in the evening classes. The decision to change the format of children's classes from two hours to one hour has proved to be a popular move. It has decreased the financial burden on parents and carers and has not in any way diminished the benefits of taking part for the attendees. The WEB Theatre is still the only theatre facility in Newtownards providing a full complement of Auditorium, ancillary studio space, dressing rooms and professional standard light and sound control systems. The Directors are confident that the earlier success of the Charity can be maintained and continued.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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Trustee

The Web Theatre Ltd

Northern Ireland - Charity number 102849

Annual return

The Web Theatre Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Web Theatre Ltd

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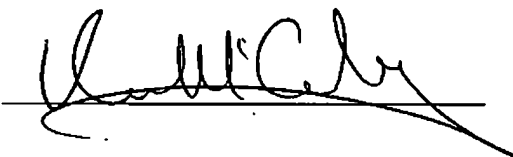
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Independent Examiner's Statement

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Mr K McCauley
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
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BT48 7ER