The Lord Rana Foundation Charitable Trust

Northern Ireland · Charity number 102822

Details

Status	Received
Registered	2015-08-04
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Andras House Ltd Andras House 60 Great Victoria Street Belfast Bt2 7bb BT2 7BB
Phone	02890878787

Activities

Purposes: 4 OBJECT OF THE CHARITABLE TRUST The object of the Charitable Trust hereby created shall be exclusively charitable namely so that the Trustees may pay or apply the income of the Trust Fund and (if and when the Trustees in their absolute discretion think fit) the whole or any part or parts of the capital of the Trust Fund to or for such charitable institution or institutions or such other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish (and in particular but without limitation to the generality of the foregoing the Trustees shall have special regard to the needs of under-developed countries and of India).

What the charity does: The advancement of education

How the charity works: Education/training

Who the charity helps: Children (5-13 year olds),Overseas/developing countries,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£11,890	£0	0
2023-03-31	£53,000	£60,236	£0	0

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Trustees

Name	Role	Appointed
Lord Diljit Rana		
Rajesh Rana		

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The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Accounts

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2025

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Reference and Administrative Details of the Charity, its Trustees and Advisers

For the year ended 31 March 2025

Trustees	Lord D S Rana R Rana
Charity registered number	102822
Principal office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton Advisors (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Trustees' report

For the year ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2024 to 31 March 2025.

The Charity register number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and Objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

The direct benefit which flows from this purpose is promotion of knowledge, understanding and skills encouraging development, talent and employment. Benefits are evidenced through feedback from beneficiaries, stakeholders and funders. This purpose does not give rise to any harm. The beneficiaries of this purpose are people living primarily in Northern Ireland and India. A private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc. through this training trustees gain skills and experience which are transferable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the beneficiaries.

b. Main activities undertaken

Development of Education

The Trust works toward providing 3rd level education to the rural areas of Punjab. In the absence of this initiative in a rural district of Punjab, the poor children living here were deprived of university education which is only available in big cities. The trust funded a major building refurbishment and extension of a high school at village Hebowal (Punjab) in 1997-99, creating better facilities for students and teachers. As a result the school was upgraded to a higher secondary school.

Peace Initiatves in Northern Ireland and India

To Promote peace an Institute for Conflict Studies & Resolution Practices (ICS&RS) is being planned which is inspired by the 2007 report of the Commonwealth Commission on Respect and Understanding, 'Civil Paths to Peace', edited by Dr Amartya Sen (noted Indian economist and philosopher). It offers a means for Commonwealth members to demonstrate practically their endorsement of the Report's recommendations. The project is constituted as a not-for-profit, charitable trust registered in both the United Kingdom and India.

Relief in Disaster Struck Areas

The Trust works towards providing relief and aid in disaster struck areas. In 2004 when a major Tsunami struck on the coasts of Srilanka and Southern India,.The LRFT provided emergency shelter and later on built 2 schools to facilitate education to the poor children

Medical Facilities in Rural Areas

The Trust is facilitating the construction of a modern and well-equipped charitable hospital, the area's first such facility.

Trustees' report (continued)

For the year ended 31 March 2025

Objectives and activities (continued)

Community Development

Community development projects such as the introduction of computer courses for women, as well as courses in Art and Crafts. These will provide the skills needed for people to find employment and perhaps start their own small businesses.

Complex as a Role Model

In close partnership with the village Panchayat, the Trust's objective is to develop the Sanghol complex as a role model that other rural communities in the Punjab could replicate and thereby improve education, health, enterprise and general lifestyles

NNEdPro Global Centre for Nutrition and Health

The NNEdPro Global Centre for Nutrition and Health in Cambridge is an award-winning interdisciplinary think-tank, building upon over a decade of nutrition education, research and innovation. Anchored in Cambridge (UK), NNEdPro convenes central as well as regional networks across six continents geared towards developing adaptable and scalable educational models for nutrition capacity building in health systems. NNEdPro also conducts a range of training courses as well as primary research studies and syntheses to fill key evidence gaps.

The Lord Rana Foundation Charitable Trust (charity registration: RCT XR15072) was originally established to promote charitable and peace-making initiatives in Northern Ireland. In 1997 the trust shifted its focus to India, funding the refurbishment of a high school, and establishing educational facilities at Sanghol, near Chandigarh, Punjab. This has expanded steadily until it is now a 25-acre campus with several institutions offering education and training from nursery level to postgraduate studies.

The complementary strengths of the two organisations have been brought together in an agreement underpinning a strategic partnership between The Lord Rana Foundation Charitable Trust based in Northern Ireland and the NNEdPro Global Centre for Nutrition and Health in Cambridge, working closely with NNEdPro’s key academic collaborating institutions including Ulster University and the University of Cambridge.

Key examples of projects supported by the strategic partnership:

1. The Mobile Teaching Kitchen Initiative in India and more widely Already established and operating since 2018, the 'Bhavishya Shakti' Mobile Teaching Kitchen initiative empowers women and communities by sharing knowledge and skills through the medium of nutrition education, with the aim to enhance health and wellbeing and tackle the triple burden of nutrition present in India The project was on track to be sustainable model to empower Indian slumdwelling mothers through entrepreneurship and nutrition education. To reach the stage of sustainability we need funds to support the Mobile Teaching Kitchen unit and ensure a respectable salary for the working mothers for the first few months in a full-scale production. Following the success of the initiative in India, The NNEdPro Global Centre would like to expand its MTK initiative to other parts of the globe.

Trustees' report (continued)

For the year ended 31 March 2025

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Financial review

During the year the Trust made a loss of £11,890 (2024: £8,475). At the end of the year the Trust had net assets of £18,612 (2024 £30,502).

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company and was set up by a Trust deed.

There have been no changes in the objectives since the last annual report

Trustees' report (continued)

For the year ended 31 March 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

D S Rana

Lord D S Rana

R. Rana.

R Rana

Statement of Trustees' responsibilities

For the year ended 31 March 2025

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:

D S Rana

Lord D S Rana

R. Rana.

R Rana

Independent Examiner's Report

For the year ended 31 March 2025

Independent Examiner's Report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 9 to 15.

Respective Responsibilities of charity Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 ("the Charities Act").

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of the Charities Act;
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Report (continued)

For the year ended 31 March 2025

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton Advisors (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

Statement of financial activities

For the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Expenditure on:				
Charitable activities	4	**11,890**	**11,890**	8,475
Total expenditure		**11,890**	**11,890**	8,475
Net movement in funds		**(11,890)**	**(11,890)**	(8,475)
Reconciliation of funds:				
Total funds brought forward		**30,502**	**30,502**	38,977
Net movement in funds		**(11,890)**	**(11,890)**	(8,475)
Total funds carried forward		**18,612**	**18,612**	30,502

All amounts relate to continued operations.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 15 form part of these financial statements.

Balance sheet

For the year ended 31 March 2025

	Note		2025 £		2024 £
Current assets					
Cash at bank and in hand		**27,612**		37,702	
Creditors: amounts falling due within one year	7	**(9,000)**		(7,200)	
Net current assets			**18,612**		30,502
Total net assets			**18,612**		30,502
Charity funds					
Unrestricted funds	8		**18,612**		30,502
Total funds			**18,612**		30,502

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

D S Rana

Lord D S Rana

R. Rana.

R Rana

The notes on pages 11 to 15 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2025

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including FRS102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS102"), and the Statement of Recommended Practice – Accounting and Reporting by Charities, effective 1 January 2019 ("SORP").

Lord Rana Foundation Charitable Trust meets the definition of a public benefit entity under FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are required when applying accounting policies. These are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trust makes estimates and assumptions concerning the future, which can involve a high degree of judgement or complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results.

In the Trustee's opinions, there are no significant judgements, estimates and assumptions made about the recognition of assets, liabilities, incomes and expenses.

Notes to the financial statements

For the year ended 31 March 2025

4. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Accountancy	-	1,800	**1,800**
Bank charges	-	30	**30**
Donations	10,060	-	**10,060**
Total 2025	10,060	1,830	**11,890**

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Accountancy	-	1,800	1,800
Travel expenses	1,114	-	1,114
Bank charges	-	31	31
Donations	500	-	500
Project costs	5,030	-	5,030
Total 2024	6,644	1,831	8,475

5. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	1,800

Notes to the financial statements

For the year ended 31 March 2025

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year, no expenses were reimbursed to Trustees (2024: £1,114 was reimbursed to 1 trustee).

7. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Amounts owed to group undertakings	**5,400**	-
Accruals and deferred income	**3,600**	7,200
	9,000	7,200

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024	**Expenditure**	**Balance at 31 March 2025**
	£	**£**	**£**
Unrestricted funds			
General Funds - all funds	**30,502**	**(11,890)**	**18,612**

Statement of funds - prior year

	Balance at 1 April 2023	Expenditure	Balance at 31 March 2024
	£	£	£
Unrestricted funds			
General Funds - all funds	38,977	(8,475)	30,502

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2025

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	27,612	**27,612**
Creditors due within one year	(9,000)	**(9,000)**
Total	18,612	**18,612**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	37,702	37,702
Creditors due within one year	(7,200)	(7,200)
Total	30,502	30,502

10. Related party transactions

The Trust is connected to Andras House limited by virtue of common control. In the year the Trust was advanced net funds of £5,400 (2024: £Nil). At the year end the amount owed to Andras Houe was £5,400 (2024: £Nil).

11. Post balance sheet events

There have been no significant events affecting the charity since the year end.

12. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Accounts

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2023

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers

For the year ended 31 March 2023

Trustees	Lord D S Rana R Rana J B Garrett D Brooks
Charity registered number	102822
Registered office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Trustees' report

For the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Lord Rana Foundation Charitable Trust for the year 1 April 2022 to 31 March 2023.

The Trust is registered with the NI Charity Commission. Its Charity number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and Objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

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Trustees' report (continued)

For the year ended 31 March 2023

Objectives and activities (continued)

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Trustees' report (continued)
For the year ended 31 March 2023

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Trustees' report (continued)

For the year ended 31 March 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on their behalf by:

Lord D S Rana

R Rana

Statement of Trustees' responsibilities

For the year ended 31 March 2023

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

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- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on its behalf by:

Lord D S Rana

R Rana

Independent examiner's report

For the year ended 31 March 2023

Independent examiner's report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2023 which are set out on pages 9 to 16.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Grant Thornton

Independent examiner's report (continued)

For the year ended 31 March 2023

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton (NI) LLP

Grant Thornton (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

1 July 2024

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	53,000	53,000	138,333
Other income	4	-	-	21
Total income		53,000	53,000	138,354
Expenditure on:				
Charitable activities		60,236	60,236	104,833
Total expenditure		60,236	60,236	104,833
Net movement in funds		(7,236)	(7,236)	33,521
Reconciliation of funds:				
Total funds brought forward		46,213	46,213	12,692
Net movement in funds		(7,236)	(7,236)	33,521
Total funds carried forward		38,977	38,977	46,213

All amounts relate to continued operations.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Registered number:

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Balance sheet

For the year ended 31 March 2023

	Note		2023 £		2022 £
Current assets					
Cash at bank and in hand		44,377		49,813	
Creditors: amounts falling due within one year	8	(5,400)		(3,600)	
Net current assets			38,977		46,213
Total net assets			38,977		46,213
Charity funds					
Unrestricted funds	9		38,977		46,213
Total funds			38,977		46,213

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01 July 2024 and signed on their behalf by:

.....
Lord D S Rana

.....
R Rana

The notes on pages 11 to 16 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2023

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the financial statements

For the year ended 31 March 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the financial statements

For the year ended 31 March 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	53,000	53,000

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	138,333	138,333

4. Other incoming resources

	Total funds 2023 £
	-

	Unrestricted funds 2022 £	Total funds 2022 £
Interest recieved	21	21

Notes to the financial statements

For the year ended 31 March 2023

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Accountancy	-	1,800	**1,800**
Bank charges	-	31	**31**
Donations	53,100	-	**53,100**
Project costs	5,305	-	**5,305**
Total 2023	58,405	1,831	**60,236**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Accountancy	-	1,800	1,800
Bank charges	-	23	23
Donations	52,980	-	52,980
Project costs	50,030	-	50,030
Total 2022	103,010	1,823	104,833

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	1,800

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

Notes to the financial statements

For the year ended 31 March 2023

8. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	5,400	3,600

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
Reserves	46,213	53,000	(60,236)	38,977

Statement of funds - prior year

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
Unrestricted funds				
General funds - all funds	12,692	138,354	(104,833)	46,213

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2023

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	44,377	**44,377**
Creditors due within one year	(5,400)	**(5,400)**
Total	38,977	**38,977**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	49,813	49,813
Creditors due within one year	(3,600)	(3,600)
Total	46,213	46,213

11. Post balance sheet events

There have been no significant events affecting the charity since the year end.

12. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Accounts

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2024

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers

For the year ended 31 March 2024

Trustees	Lord D S Rana R Rana J B Garrett
Charity registered number	102822
Registered office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton Advisors (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Trustees' report

For the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Lord Rana Foundation Charitable Trust for the 1 April 2023 to 31 March 2024.

The Trust is registered with the NI Charity Commission. Its Charity number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and Objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

The direct benefit which flows from this purpose is promotion of knowledge, understanding and skills encouraging development, talent and employment. Benefits are evidenced through feedback from beneficiaries, stakeholders and funders. This purpose does not give rise to any harm. The beneficiaries of this purpose are people living primarily in Northern Ireland and India. A private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc. through this training trustees gain skills and experience which are transferable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the beneficiaries.

b. Main activities undertaken

Development of Education

The Trust wroks toward providing 3rd level education to the rural areas of Punjab. In the absence of this initiative in a rural district of Punjab, the poor children living here were deprived of university education which is only available in big cities. The trust funded a major building refurbishment and extension of a high school at village Hebowal (Punjab) in 1997-99, creating better facilities for students and teachers. As a result the school was upgraded to a higher secondary school.

Peace Initiatves in Northern Ireland and India

To Promote peace an Institute for Conflict Studies & Resolution Practices (ICS&RS) is being planned which is inspired by the 2007 report of the Commonwealth Commission on Respect and Understanding, 'Civil Paths to Peace', edited by Dr Amartya Sen (noted Indian economist and philosopher). It offers a means for Commonwealth members to demonstrate practically their endorsement of the Report's recommendations. The project is constituted as a not-for-profit, charitable trust registered in both the United Kingdom and India.

Relief in Disaster Struck Areas

The Trust works towards providing relief and aid in disaster struck areas. In 2004 when a major Tsunami struck on the coasts of Srilanka and Southern India,.The LRFT provided emergency shelter and later on built 2 schools to facilitate education to the poor children

Trustees' report (continued)
For the year ended 31 March 2024

Objectives and activities (continued)

Medical Facilities in Rural Areas

The Trust is facilitating the construction of a modern and well-equipped charitable hospital, the area's first such facility.

Community Development

Community development projects such as the introduction of computer courses for women, as well as courses in Art and Crafts. These will provide the skills needed for people to find employment and perhaps start their own small businesses.

Complex as a Role Model

In close partnership with the village Panchayat, the Trust's objective is to develop the Sanghol complex as a role model that other rural communities in the Punjab could replicate and thereby improve education, health, enterprise and general lifestyles

NNEdPro Global Centre for Nutrition and Health

The NNEdPro Global Centre for Nutrition and Health in Cambridge is an award-winning interdisciplinary think-tank, building upon over a decade of nutrition education, research and innovation. Anchored in Cambridge (UK), NNEdPro convenes central as well as regional networks across six continents geared towards developing adaptable and scalable educational models for nutrition capacity building in health systems. NNEdPro also conducts a range of training courses as well as primary research studies and syntheses to fill key evidence gaps.

The Lord Rana Foundation Charitable Trust (charity registration: RCT XR15072) was originally established to promote charitable and peace-making initiatives in Northern Ireland. In 1997 the trust shifted its focus to India, funding the refurbishment of a high school, and establishing educational facilities at Sanghol, near Chandigarh, Punjab. This has expanded steadily until it is now a 25-acre campus with several institutions offering education and training from nursery level to postgraduate studies.

The complementary strengths of the two organisations have been brought together in an agreement underpinning a strategic partnership between The Lord Rana Foundation Charitable Trust based in Northern Ireland and the NNEdPro Global Centre for Nutrition and Health in Cambridge, working closely with NNEdPro's key academic collaborating institutions including Ulster University and the University of Cambridge.

Key examples of projects supported by the strategic partnership:

1. The Mobile Teaching Kitchen Initiative in India and more widely Already established and operating since 2018, the 'Bhavishya Shakti' Mobile Teaching Kitchen initiative empowers women and communities by sharing knowledge and skills through the medium of nutrition education, with the aim to enhance health and wellbeing and tackle the triple burden of nutrition present in India The project was on track to be sustainable model to empower Indian slumdwelling mothers through entrepreneurship and nutrition education. To reach the stage of sustainability we need funds to support the Mobile Teaching Kitchen unit and ensure a respectable salary for the working mothers for the first few months in a full-scale production. Following the success of the initiative in India, The NNEdPro Global Centre would like to expand its MTK initiative to other parts of the globe.

Trustees' report (continued)

For the year ended 31 March 2024

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Trustees' report (continued)

For the year ended 31 March 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 01/08/2025 and signed on their behalf by:



Lord D S Rana



R Rana

Statement of Trustees' responsibilities

For the year ended 31 March 2024

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 01/08/2025 and signed on its behalf by:



Lord D S Rana



R Rana

Independent Examiner's Report

For the year ended 31 March 2024

Independent Examiner's Report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 9 to 16.

Respective Responsibilities of charity Trustees and Examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our resposibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Report (continued)
For the year ended 31 March 2024

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton Advisors (NI) LLP

Grant Thornton Advisors (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

5 January 2026

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	-	-	53,000
Total income		-	-	53,000
Expenditure on:				
Charitable activities		**8,475**	**8,475**	60,236
Total expenditure		**8,475**	**8,475**	60,236
Net movement in funds		**(8,475)**	**(8,475)**	(7,236)
Reconciliation of funds:				
Total funds brought forward		**38,977**	**38,977**	46,213
Net movement in funds		**(8,475)**	**(8,475)**	(7,236)
Total funds carried forward		**30,502**	**30,502**	38,977

All amounts relate to continued operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)
Registered number:

Balance sheet
As at 31 March 2024

	Note		2024 £		2023 £
Current assets					
Cash at bank and in hand		**37,702**		44,377	
Creditors: amounts falling due within one year	7	**(7,200)**		(5,400)	
Net current assets			**30,502**		38,977
Total net assets			**30,502**		38,977
Charity funds					
Unrestricted funds	8		**30,502**		38,977
Total funds			**30,502**		38,977

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01/08/2025 and signed on their behalf by:

.....
Lord D S Rana

.....
R Rana

The notes on pages 11 to 16 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2024

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	**Total funds 2024 £**
Donations	-	**-**

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	53,000	53,000

Notes to the financial statements

For the year ended 31 March 2024

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Accountancy	-	1,800	**1,800**
Travel expenses	1,114	-	**1,114**
Bank charges	-	31	**31**
Donations	500	-	**500**
Project costs	5,030	-	**5,030**
Total 2024	6,644	1,831	**8,475**

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Accountancy	-	1,800	1,800
Bank charges	-	31	31
Donations	53,100	-	53,100
Project costs	5,305	-	5,305
Total 2023	58,405	1,831	60,236

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	1,800

Notes to the financial statements

For the year ended 31 March 2024

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £1,114 were reimbursed to 1 Trustee (2023 - £ Nil). This relates to travel expenses reimbursed.

7. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	**7,200**	5,400

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023	**Expenditure**	**Balance at 31 March 2024**
	£	**£**	**£**
Unrestricted funds			
General Funds - all funds	**38,977**	**(8,475)**	**30,502**

Statement of funds - prior year

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
General Funds - all funds	46,213	53,000	(60,236)	38,977

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2024

9. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	37,702	**37,702**
Creditors due within one year	(7,200)	**(7,200)**
Total	30,502	**30,502**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	44,377	44,377
Creditors due within one year	(5,400)	(5,400)
Total	38,977	38,977

10. Post balance sheet events

There have been no significant events affecting the charity since the year end.

11. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Annual report

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2024

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers

For the year ended 31 March 2024

Trustees	Lord D S Rana R Rana J B Garrett
Charity registered number	102822
Registered office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton Advisors (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Trustees' report

For the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Lord Rana Foundation Charitable Trust for the 1 April 2023 to 31 March 2024.

The Trust is registered with the NI Charity Commission. Its Charity number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and Objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

The direct benefit which flows from this purpose is promotion of knowledge, understanding and skills encouraging development, talent and employment. Benefits are evidenced through feedback from beneficiaries, stakeholders and funders. This purpose does not give rise to any harm. The beneficiaries of this purpose are people living primarily in Northern Ireland and India. A private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc. through this training trustees gain skills and experience which are transferable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the beneficiaries.

b. Main activities undertaken

Development of Education

The Trust wroks toward providing 3rd level education to the rural areas of Punjab. In the absence of this initiative in a rural district of Punjab, the poor children living here were deprived of university education which is only available in big cities. The trust funded a major building refurbishment and extension of a high school at village Hebowal (Punjab) in 1997-99, creating better facilities for students and teachers. As a result the school was upgraded to a higher secondary school.

Peace Initiatves in Northern Ireland and India

To Promote peace an Institute for Conflict Studies & Resolution Practices (ICS&RS) is being planned which is inspired by the 2007 report of the Commonwealth Commission on Respect and Understanding, 'Civil Paths to Peace', edited by Dr Amartya Sen (noted Indian economist and philosopher). It offers a means for Commonwealth members to demonstrate practically their endorsement of the Report's recommendations. The project is constituted as a not-for-profit, charitable trust registered in both the United Kingdom and India.

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Trustees' report (continued)
For the year ended 31 March 2024

Objectives and activities (continued)

Medical Facilities in Rural Areas

The Trust is facilitating the construction of a modern and well-equipped charitable hospital, the area's first such facility.

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Community development projects such as the introduction of computer courses for women, as well as courses in Art and Crafts. These will provide the skills needed for people to find employment and perhaps start their own small businesses.

Complex as a Role Model

In close partnership with the village Panchayat, the Trust's objective is to develop the Sanghol complex as a role model that other rural communities in the Punjab could replicate and thereby improve education, health, enterprise and general lifestyles

NNEdPro Global Centre for Nutrition and Health

The NNEdPro Global Centre for Nutrition and Health in Cambridge is an award-winning interdisciplinary think-tank, building upon over a decade of nutrition education, research and innovation. Anchored in Cambridge (UK), NNEdPro convenes central as well as regional networks across six continents geared towards developing adaptable and scalable educational models for nutrition capacity building in health systems. NNEdPro also conducts a range of training courses as well as primary research studies and syntheses to fill key evidence gaps.

The Lord Rana Foundation Charitable Trust (charity registration: RCT XR15072) was originally established to promote charitable and peace-making initiatives in Northern Ireland. In 1997 the trust shifted its focus to India, funding the refurbishment of a high school, and establishing educational facilities at Sanghol, near Chandigarh, Punjab. This has expanded steadily until it is now a 25-acre campus with several institutions offering education and training from nursery level to postgraduate studies.

The complementary strengths of the two organisations have been brought together in an agreement underpinning a strategic partnership between The Lord Rana Foundation Charitable Trust based in Northern Ireland and the NNEdPro Global Centre for Nutrition and Health in Cambridge, working closely with NNEdPro's key academic collaborating institutions including Ulster University and the University of Cambridge.

Key examples of projects supported by the strategic partnership:

1. The Mobile Teaching Kitchen Initiative in India and more widely Already established and operating since 2018, the 'Bhavishya Shakti' Mobile Teaching Kitchen initiative empowers women and communities by sharing knowledge and skills through the medium of nutrition education, with the aim to enhance health and wellbeing and tackle the triple burden of nutrition present in India The project was on track to be sustainable model to empower Indian slumdwelling mothers through entrepreneurship and nutrition education. To reach the stage of sustainability we need funds to support the Mobile Teaching Kitchen unit and ensure a respectable salary for the working mothers for the first few months in a full-scale production. Following the success of the initiative in India, The NNEdPro Global Centre would like to expand its MTK initiative to other parts of the globe.

Trustees' report (continued)

For the year ended 31 March 2024

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Trustees' report (continued)

For the year ended 31 March 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 01/08/2025 and signed on their behalf by:



Lord D S Rana



R Rana

Statement of Trustees' responsibilities

For the year ended 31 March 2024

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 01/08/2025 and signed on its behalf by:



Lord D S Rana



R Rana

Independent Examiner's Report

For the year ended 31 March 2024

Independent Examiner's Report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 9 to 16.

Respective Responsibilities of charity Trustees and Examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our resposibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Report (continued)
For the year ended 31 March 2024

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton Advisors (NI) LLP

Grant Thornton Advisors (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

5 January 2026

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	-	-	53,000
Total income		-	-	53,000
Expenditure on:				
Charitable activities		**8,475**	**8,475**	60,236
Total expenditure		**8,475**	**8,475**	60,236
Net movement in funds		**(8,475)**	**(8,475)**	(7,236)
Reconciliation of funds:				
Total funds brought forward		**38,977**	**38,977**	46,213
Net movement in funds		**(8,475)**	**(8,475)**	(7,236)
Total funds carried forward		**30,502**	**30,502**	38,977

All amounts relate to continued operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)
Registered number:

Balance sheet
As at 31 March 2024

	Note		2024 £		2023 £
Current assets					
Cash at bank and in hand		**37,702**		44,377	
Creditors: amounts falling due within one year	7	**(7,200)**		(5,400)	
Net current assets			**30,502**		38,977
Total net assets			**30,502**		38,977
Charity funds					
Unrestricted funds	8		**30,502**		38,977
Total funds			**30,502**		38,977

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01/08/2025 and signed on their behalf by:

.....
Lord D S Rana

.....
R Rana

The notes on pages 11 to 16 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2024

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	**Total funds 2024 £**
Donations	-	**-**

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	53,000	53,000

Notes to the financial statements

For the year ended 31 March 2024

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Accountancy	-	1,800	**1,800**
Travel expenses	1,114	-	**1,114**
Bank charges	-	31	**31**
Donations	500	-	**500**
Project costs	5,030	-	**5,030**
Total 2024	6,644	1,831	**8,475**

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Accountancy	-	1,800	1,800
Bank charges	-	31	31
Donations	53,100	-	53,100
Project costs	5,305	-	5,305
Total 2023	58,405	1,831	60,236

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	1,800

Notes to the financial statements

For the year ended 31 March 2024

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £1,114 were reimbursed to 1 Trustee (2023 - £ Nil). This relates to travel expenses reimbursed.

7. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	**7,200**	5,400

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023	**Expenditure**	**Balance at 31 March 2024**
	£	**£**	**£**
Unrestricted funds			
General Funds - all funds	**38,977**	**(8,475)**	**30,502**

Statement of funds - prior year

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
General Funds - all funds	46,213	53,000	(60,236)	38,977

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2024

9. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	37,702	**37,702**
Creditors due within one year	(7,200)	**(7,200)**
Total	30,502	**30,502**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	44,377	44,377
Creditors due within one year	(5,400)	(5,400)
Total	38,977	38,977

10. Post balance sheet events

There have been no significant events affecting the charity since the year end.

11. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Annual return

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2024

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers

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Trustees' report (continued)
For the year ended 31 March 2024

Objectives and activities (continued)

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1. The Mobile Teaching Kitchen Initiative in India and more widely Already established and operating since 2018, the 'Bhavishya Shakti' Mobile Teaching Kitchen initiative empowers women and communities by sharing knowledge and skills through the medium of nutrition education, with the aim to enhance health and wellbeing and tackle the triple burden of nutrition present in India The project was on track to be sustainable model to empower Indian slumdwelling mothers through entrepreneurship and nutrition education. To reach the stage of sustainability we need funds to support the Mobile Teaching Kitchen unit and ensure a respectable salary for the working mothers for the first few months in a full-scale production. Following the success of the initiative in India, The NNEdPro Global Centre would like to expand its MTK initiative to other parts of the globe.

Trustees' report (continued)

For the year ended 31 March 2024

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Trustees' report (continued)

For the year ended 31 March 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 01/08/2025 and signed on their behalf by:



Lord D S Rana



R Rana

Statement of Trustees' responsibilities

For the year ended 31 March 2024

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 01/08/2025 and signed on its behalf by:



Lord D S Rana



R Rana

Independent Examiner's Report

For the year ended 31 March 2024

Independent Examiner's Report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 9 to 16.

Respective Responsibilities of charity Trustees and Examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our resposibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Report (continued)
For the year ended 31 March 2024

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton Advisors (NI) LLP

Grant Thornton Advisors (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

5 January 2026

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	-	-	53,000
Total income		-	-	53,000
Expenditure on:				
Charitable activities		**8,475**	**8,475**	60,236
Total expenditure		**8,475**	**8,475**	60,236
Net movement in funds		**(8,475)**	**(8,475)**	(7,236)
Reconciliation of funds:				
Total funds brought forward		**38,977**	**38,977**	46,213
Net movement in funds		**(8,475)**	**(8,475)**	(7,236)
Total funds carried forward		**30,502**	**30,502**	38,977

All amounts relate to continued operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)
Registered number:

Balance sheet
As at 31 March 2024

	Note		2024 £		2023 £
Current assets					
Cash at bank and in hand		**37,702**		44,377	
Creditors: amounts falling due within one year	7	**(7,200)**		(5,400)	
Net current assets			**30,502**		38,977
Total net assets			**30,502**		38,977
Charity funds					
Unrestricted funds	8		**30,502**		38,977
Total funds			**30,502**		38,977

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01/08/2025 and signed on their behalf by:

.....
Lord D S Rana

.....
R Rana

The notes on pages 11 to 16 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2024

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Notes to the financial statements

For the year ended 31 March 2024

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	**Total funds 2024 £**
Donations	-	**-**

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	53,000	53,000

Notes to the financial statements

For the year ended 31 March 2024

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Accountancy	-	1,800	**1,800**
Travel expenses	1,114	-	**1,114**
Bank charges	-	31	**31**
Donations	500	-	**500**
Project costs	5,030	-	**5,030**
Total 2024	6,644	1,831	**8,475**

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Accountancy	-	1,800	1,800
Bank charges	-	31	31
Donations	53,100	-	53,100
Project costs	5,305	-	5,305
Total 2023	58,405	1,831	60,236

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	1,800

Notes to the financial statements

For the year ended 31 March 2024

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £1,114 were reimbursed to 1 Trustee (2023 - £ Nil). This relates to travel expenses reimbursed.

7. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	**7,200**	5,400

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023	**Expenditure**	**Balance at 31 March 2024**
	£	**£**	**£**
Unrestricted funds			
General Funds - all funds	**38,977**	**(8,475)**	**30,502**

Statement of funds - prior year

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
General Funds - all funds	46,213	53,000	(60,236)	38,977

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2024

9. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	37,702	**37,702**
Creditors due within one year	(7,200)	**(7,200)**
Total	30,502	**30,502**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	44,377	44,377
Creditors due within one year	(5,400)	(5,400)
Total	38,977	38,977

10. Post balance sheet events

There have been no significant events affecting the charity since the year end.

11. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Accounts

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2022

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Contents

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers

For the year ended 31 March 2022

Trustees	Lord D S Rana R Rana J B Garrett D Brooks
Charity registered number	102822
Registered office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Trustees' report

For the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Lord Rana Foundation Charitable Trust for the year 1 April 2021 to 31 March 2022.

The Trust is registered with the NI Charity Commission. Its Charity number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

The direct benefit which flows from this purpose is promotion of knowledge, understanding and skills encouraging development, talent and employment. Benefits are evidenced through feedback from beneficiaries, stakeholders and funders. This purpose does not give rise to any harm. The beneficiaries of this purpose are people living primarily in Northern Ireland and India. A private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc. through this training trustees gain skills and experience which are transferable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the beneficiaries.

b. Main activities undertaken

Development of Education

The Trust wroks toward providing 3rd level education to the rural areas of Punjab. In the absence of this initiative in a rural district of Punjab, the poor children living here were deprived of university education which is only available in big cities. The trust funded a major building refurbishment and extension of a high school at village **Hebowal (Punjab)** in 1997-99, creating better facilities for students and teachers. As a result the school was upgraded to a higher secondary school.

Peace Initiatves in Northern Ireland and India

To Promote peace an Institute for Conflict Studies & Resolution Practices (ICS&RS) is being planned which is inspired by the 2007 report of the Commonwealth Commission on Respect and Understanding, 'Civil Paths to Peace', edited by Dr Amartya Sen (noted Indian economist and philosopher). It offers a means for Commonwealth members to demonstrate practically their endorsement of the Report's recommendations. The project is constituted as a not-for-profit, charitable trust registered in both the United Kingdom and India.

Relief in Disaster Struck Areas

The Trust works towards providing relief and aid in disaster struck areas. In 2004 when a major Tsunami struck on the coasts of Srilanka and Southern India,.The LRFT provided emergency shelter and later on built 2 schools to facilitate education to the poor children

Trustees' report (continued)

For the year ended 31 March 2022

Objectives and activities (continued)

Medical Facilities in Rural Areas

The Trust is facilitating the construction of a modern and well-equipped charitable hospital, the area's first such facility.

Community Development

Community development projects such as the introduction of computer courses for women, as well as courses in Art and Crafts. These will provide the skills needed for people to find employment and perhaps start their own small businesses.

Complex as a Role Model

In close partnership with the village Panchayat, the Trust's objective is to develop the Sanghol complex as a role model that other rural communities in the Punjab could replicate and thereby improve education, health, enterprise and general lifestyles

NNEdPro Global Centre for Nutrition and Health

The NNEdPro Global Centre for Nutrition and Health in Cambridge is an award-winning interdisciplinary think-tank, building upon over a decade of nutrition education, research and innovation. Anchored in Cambridge (UK), NNEdPro convenes central as well as regional networks across six continents geared towards developing adaptable and scalable educational models for nutrition capacity building in health systems. NNEdPro also conducts a range of training courses as well as primary research studies and syntheses to fill key evidence gaps.

The Lord Rana Foundation Charitable Trust (charity registration: RCT XR15072) was originally established to promote charitable and peace-making initiatives in Northern Ireland. In 1997 the trust shifted its focus to India, funding the refurbishment of a high school, and establishing educational facilities at Sanghol, near Chandigarh, Punjab. This has expanded steadily until it is now a 25-acre campus with several institutions offering education and training from nursery level to postgraduate studies.

The complementary strengths of the two organisations have been brought together in an agreement underpinning a strategic partnership between The Lord Rana Foundation Charitable Trust based in Northern Ireland and the NNEdPro Global Centre for Nutrition and Health in Cambridge, working closely with NNEdPro's key academic collaborating institutions including Ulster University and the University of Cambridge.

Key examples of projects supported by the strategic partnership:

1. The Mobile Teaching Kitchen Initiative in India and more widely Already established and operating since 2018, the 'Bhavishya Shakti' Mobile Teaching Kitchen initiative empowers women and communities by sharing knowledge and skills through the medium of nutrition education, with the aim to enhance health and wellbeing and tackle the triple burden of nutrition present in India The project was on track to be sustainable model to empower Indian slumdwelling mothers through entrepreneurship and nutrition education. To reach the stage of sustainability we need funds to support the Mobile Teaching Kitchen unit and ensure a respectable salary for the working mothers for the first few months in a full-scale production. Following the success of the initiative in India, The NNEdPro Global Centre would like to expand its MTK initiative to other parts of the globe.

Trustees' report (continued)
For the year ended 31 March 2022

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Trustees' report (continued)

For the year ended 31 March 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on their behalf by:

Lord Rana
(Trustee)

R Rana
(Trustee)

Statement of Trustees' responsibilities

For the year ended 31 March 2022

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on its behalf by:

Lord D S Rana

R Rana

Independent examiner's report

For the year ended 31 March 2022

Independent examiner's report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 9 to 16.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Grant Thornton

Independent examiner's report (continued)

For the year ended 31 March 2022

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton (NI) LLP

Grant Thornton (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

1 July 2024

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	138,333	138,333	226,886
Other income	4	21	21	39
Total income		138,354	138,354	226,925
Expenditure on:				
Charitable activities		104,833	104,833	226,585
Total expenditure		104,833	104,833	226,585
Net movement in funds		33,521	33,521	340
Reconciliation of funds:				
Total funds brought forward		12,692	12,692	12,352
Net movement in funds		33,521	33,521	340
Total funds carried forward		46,213	46,213	12,692

All amounts relate to continued operations.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Registered number:

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Balance sheet

For the year ended 31 March 2022

	Note	2022 £		2021 £	
Current assets					
Cash at bank and in hand		49,813		14,492	
Creditors: amounts falling due within one year	8	(3,600)		(1,800)	
Net current assets			46,213		12,692
Total net assets			46,213		12,692
Charity funds					
Unrestricted funds	9		46,213		12,692
Total funds			46,213		12,692

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01 July 2024 and signed on their behalf by:

.....
Lord D S Rana

.....
R Rana

The notes on pages 11 to 16 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2022

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the financial statements

For the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the financial statements

For the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	138,333	138,333

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	226,886	226,886

4. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Interest received	21	21

	Unrestricted funds 2021 £	Total funds 2021 £
Interest received	39	39

Notes to the financial statements

For the year ended 31 March 2022

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Accountancy	-	1,800	**1,800**
Bank charges	-	23	**23**
Donations	52,980	-	**52,980**
Project costs	50,030	-	**50,030**
Total 2022	103,010	1,823	**104,833**

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Accountancy	-	1,800	1,800
Bank charges	-	25	25
Donations	64,980	-	64,980
Project costs	159,780	-	159,780
Total 2021	224,760	1,825	226,585

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	1,800

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

Notes to the financial statements

For the year ended 31 March 2022

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	3,600	1,800

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
Unrestricted funds				
Reserves	12,692	138,354	(104,833)	46,213

Statement of funds - prior year

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
General funds - all funds	12,352	226,925	(226,585)	12,692

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2022

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	49,813	**49,813**
Creditors due within one year	(3,600)	**(3,600)**
Total	46,213	**46,213**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	14,492	14,492
Creditors due within one year	(1,800)	(1,800)
Total	12,692	12,692

11. Post balance sheet events

There have been no significant events affecting the charity since the year end.

12. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Annual report

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2022

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers

For the year ended 31 March 2022

Trustees	Lord D S Rana R Rana J B Garrett D Brooks
Charity registered number	102822
Registered office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Trustees' report

For the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Lord Rana Foundation Charitable Trust for the year 1 April 2021 to 31 March 2022.

The Trust is registered with the NI Charity Commission. Its Charity number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

The direct benefit which flows from this purpose is promotion of knowledge, understanding and skills encouraging development, talent and employment. Benefits are evidenced through feedback from beneficiaries, stakeholders and funders. This purpose does not give rise to any harm. The beneficiaries of this purpose are people living primarily in Northern Ireland and India. A private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc. through this training trustees gain skills and experience which are transferable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the beneficiaries.

b. Main activities undertaken

Development of Education

The Trust wroks toward providing 3rd level education to the rural areas of Punjab. In the absence of this initiative in a rural district of Punjab, the poor children living here were deprived of university education which is only available in big cities. The trust funded a major building refurbishment and extension of a high school at village **Hebowal (Punjab)** in 1997-99, creating better facilities for students and teachers. As a result the school was upgraded to a higher secondary school.

Peace Initiatves in Northern Ireland and India

To Promote peace an Institute for Conflict Studies & Resolution Practices (ICS&RS) is being planned which is inspired by the 2007 report of the Commonwealth Commission on Respect and Understanding, 'Civil Paths to Peace', edited by Dr Amartya Sen (noted Indian economist and philosopher). It offers a means for Commonwealth members to demonstrate practically their endorsement of the Report's recommendations. The project is constituted as a not-for-profit, charitable trust registered in both the United Kingdom and India.

Relief in Disaster Struck Areas

The Trust works towards providing relief and aid in disaster struck areas. In 2004 when a major Tsunami struck on the coasts of Srilanka and Southern India,.The LRFT provided emergency shelter and later on built 2 schools to facilitate education to the poor children

Trustees' report (continued)

For the year ended 31 March 2022

Objectives and activities (continued)

Medical Facilities in Rural Areas

The Trust is facilitating the construction of a modern and well-equipped charitable hospital, the area's first such facility.

Community Development

Community development projects such as the introduction of computer courses for women, as well as courses in Art and Crafts. These will provide the skills needed for people to find employment and perhaps start their own small businesses.

Complex as a Role Model

In close partnership with the village Panchayat, the Trust's objective is to develop the Sanghol complex as a role model that other rural communities in the Punjab could replicate and thereby improve education, health, enterprise and general lifestyles

NNEdPro Global Centre for Nutrition and Health

The NNEdPro Global Centre for Nutrition and Health in Cambridge is an award-winning interdisciplinary think-tank, building upon over a decade of nutrition education, research and innovation. Anchored in Cambridge (UK), NNEdPro convenes central as well as regional networks across six continents geared towards developing adaptable and scalable educational models for nutrition capacity building in health systems. NNEdPro also conducts a range of training courses as well as primary research studies and syntheses to fill key evidence gaps.

The Lord Rana Foundation Charitable Trust (charity registration: RCT XR15072) was originally established to promote charitable and peace-making initiatives in Northern Ireland. In 1997 the trust shifted its focus to India, funding the refurbishment of a high school, and establishing educational facilities at Sanghol, near Chandigarh, Punjab. This has expanded steadily until it is now a 25-acre campus with several institutions offering education and training from nursery level to postgraduate studies.

The complementary strengths of the two organisations have been brought together in an agreement underpinning a strategic partnership between The Lord Rana Foundation Charitable Trust based in Northern Ireland and the NNEdPro Global Centre for Nutrition and Health in Cambridge, working closely with NNEdPro's key academic collaborating institutions including Ulster University and the University of Cambridge.

Key examples of projects supported by the strategic partnership:

1. The Mobile Teaching Kitchen Initiative in India and more widely Already established and operating since 2018, the 'Bhavishya Shakti' Mobile Teaching Kitchen initiative empowers women and communities by sharing knowledge and skills through the medium of nutrition education, with the aim to enhance health and wellbeing and tackle the triple burden of nutrition present in India The project was on track to be sustainable model to empower Indian slumdwelling mothers through entrepreneurship and nutrition education. To reach the stage of sustainability we need funds to support the Mobile Teaching Kitchen unit and ensure a respectable salary for the working mothers for the first few months in a full-scale production. Following the success of the initiative in India, The NNEdPro Global Centre would like to expand its MTK initiative to other parts of the globe.

Trustees' report (continued)
For the year ended 31 March 2022

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Trustees' report (continued)

For the year ended 31 March 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on their behalf by:

Lord Rana
(Trustee)

R Rana
(Trustee)

Statement of Trustees' responsibilities

For the year ended 31 March 2022

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on its behalf by:

Lord D S Rana

R Rana

Independent examiner's report

For the year ended 31 March 2022

Independent examiner's report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 9 to 16.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Grant Thornton

Independent examiner's report (continued)

For the year ended 31 March 2022

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton (NI) LLP

Grant Thornton (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

1 July 2024

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	138,333	138,333	226,886
Other income	4	21	21	39
Total income		138,354	138,354	226,925
Expenditure on:				
Charitable activities		104,833	104,833	226,585
Total expenditure		104,833	104,833	226,585
Net movement in funds		33,521	33,521	340
Reconciliation of funds:				
Total funds brought forward		12,692	12,692	12,352
Net movement in funds		33,521	33,521	340
Total funds carried forward		46,213	46,213	12,692

All amounts relate to continued operations.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Registered number:

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Balance sheet

For the year ended 31 March 2022

	Note	2022 £		2021 £	
Current assets					
Cash at bank and in hand		49,813		14,492	
Creditors: amounts falling due within one year	8	(3,600)		(1,800)	
Net current assets			46,213		12,692
Total net assets			46,213		12,692
Charity funds					
Unrestricted funds	9		46,213		12,692
Total funds			46,213		12,692

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01 July 2024 and signed on their behalf by:

.....
Lord D S Rana

.....
R Rana

The notes on pages 11 to 16 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2022

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the financial statements

For the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the financial statements

For the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	138,333	138,333

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	226,886	226,886

4. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Interest received	21	21

	Unrestricted funds 2021 £	Total funds 2021 £
Interest received	39	39

Notes to the financial statements

For the year ended 31 March 2022

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Accountancy	-	1,800	**1,800**
Bank charges	-	23	**23**
Donations	52,980	-	**52,980**
Project costs	50,030	-	**50,030**
Total 2022	103,010	1,823	**104,833**

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Accountancy	-	1,800	1,800
Bank charges	-	25	25
Donations	64,980	-	64,980
Project costs	159,780	-	159,780
Total 2021	224,760	1,825	226,585

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	1,800

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

Notes to the financial statements

For the year ended 31 March 2022

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	3,600	1,800

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
Unrestricted funds				
Reserves	12,692	138,354	(104,833)	46,213

Statement of funds - prior year

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
General funds - all funds	12,352	226,925	(226,585)	12,692

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2022

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	49,813	**49,813**
Creditors due within one year	(3,600)	**(3,600)**
Total	46,213	**46,213**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	14,492	14,492
Creditors due within one year	(1,800)	(1,800)
Total	12,692	12,692

11. Post balance sheet events

There have been no significant events affecting the charity since the year end.

12. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Annual return

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2022

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers

For the year ended 31 March 2022

Trustees	Lord D S Rana R Rana J B Garrett D Brooks
Charity registered number	102822
Registered office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Trustees' report

For the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Lord Rana Foundation Charitable Trust for the year 1 April 2021 to 31 March 2022.

The Trust is registered with the NI Charity Commission. Its Charity number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

The direct benefit which flows from this purpose is promotion of knowledge, understanding and skills encouraging development, talent and employment. Benefits are evidenced through feedback from beneficiaries, stakeholders and funders. This purpose does not give rise to any harm. The beneficiaries of this purpose are people living primarily in Northern Ireland and India. A private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc. through this training trustees gain skills and experience which are transferable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the beneficiaries.

b. Main activities undertaken

Development of Education

The Trust wroks toward providing 3rd level education to the rural areas of Punjab. In the absence of this initiative in a rural district of Punjab, the poor children living here were deprived of university education which is only available in big cities. The trust funded a major building refurbishment and extension of a high school at village **Hebowal (Punjab)** in 1997-99, creating better facilities for students and teachers. As a result the school was upgraded to a higher secondary school.

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To Promote peace an Institute for Conflict Studies & Resolution Practices (ICS&RS) is being planned which is inspired by the 2007 report of the Commonwealth Commission on Respect and Understanding, 'Civil Paths to Peace', edited by Dr Amartya Sen (noted Indian economist and philosopher). It offers a means for Commonwealth members to demonstrate practically their endorsement of the Report's recommendations. The project is constituted as a not-for-profit, charitable trust registered in both the United Kingdom and India.

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The Trust works towards providing relief and aid in disaster struck areas. In 2004 when a major Tsunami struck on the coasts of Srilanka and Southern India,.The LRFT provided emergency shelter and later on built 2 schools to facilitate education to the poor children

Trustees' report (continued)

For the year ended 31 March 2022

Objectives and activities (continued)

Medical Facilities in Rural Areas

The Trust is facilitating the construction of a modern and well-equipped charitable hospital, the area's first such facility.

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Community development projects such as the introduction of computer courses for women, as well as courses in Art and Crafts. These will provide the skills needed for people to find employment and perhaps start their own small businesses.

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In close partnership with the village Panchayat, the Trust's objective is to develop the Sanghol complex as a role model that other rural communities in the Punjab could replicate and thereby improve education, health, enterprise and general lifestyles

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The NNEdPro Global Centre for Nutrition and Health in Cambridge is an award-winning interdisciplinary think-tank, building upon over a decade of nutrition education, research and innovation. Anchored in Cambridge (UK), NNEdPro convenes central as well as regional networks across six continents geared towards developing adaptable and scalable educational models for nutrition capacity building in health systems. NNEdPro also conducts a range of training courses as well as primary research studies and syntheses to fill key evidence gaps.

The Lord Rana Foundation Charitable Trust (charity registration: RCT XR15072) was originally established to promote charitable and peace-making initiatives in Northern Ireland. In 1997 the trust shifted its focus to India, funding the refurbishment of a high school, and establishing educational facilities at Sanghol, near Chandigarh, Punjab. This has expanded steadily until it is now a 25-acre campus with several institutions offering education and training from nursery level to postgraduate studies.

The complementary strengths of the two organisations have been brought together in an agreement underpinning a strategic partnership between The Lord Rana Foundation Charitable Trust based in Northern Ireland and the NNEdPro Global Centre for Nutrition and Health in Cambridge, working closely with NNEdPro's key academic collaborating institutions including Ulster University and the University of Cambridge.

Key examples of projects supported by the strategic partnership:

1. The Mobile Teaching Kitchen Initiative in India and more widely Already established and operating since 2018, the 'Bhavishya Shakti' Mobile Teaching Kitchen initiative empowers women and communities by sharing knowledge and skills through the medium of nutrition education, with the aim to enhance health and wellbeing and tackle the triple burden of nutrition present in India The project was on track to be sustainable model to empower Indian slumdwelling mothers through entrepreneurship and nutrition education. To reach the stage of sustainability we need funds to support the Mobile Teaching Kitchen unit and ensure a respectable salary for the working mothers for the first few months in a full-scale production. Following the success of the initiative in India, The NNEdPro Global Centre would like to expand its MTK initiative to other parts of the globe.

Trustees' report (continued)
For the year ended 31 March 2022

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Trustees' report (continued)

For the year ended 31 March 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on their behalf by:

Lord Rana
(Trustee)

R Rana
(Trustee)

Statement of Trustees' responsibilities

For the year ended 31 March 2022

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on its behalf by:

Lord D S Rana

R Rana

Independent examiner's report

For the year ended 31 March 2022

Independent examiner's report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 9 to 16.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Grant Thornton

Independent examiner's report (continued)

For the year ended 31 March 2022

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton (NI) LLP

Grant Thornton (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

1 July 2024

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	138,333	138,333	226,886
Other income	4	21	21	39
Total income		138,354	138,354	226,925
Expenditure on:				
Charitable activities		104,833	104,833	226,585
Total expenditure		104,833	104,833	226,585
Net movement in funds		33,521	33,521	340
Reconciliation of funds:				
Total funds brought forward		12,692	12,692	12,352
Net movement in funds		33,521	33,521	340
Total funds carried forward		46,213	46,213	12,692

All amounts relate to continued operations.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Registered number:

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Balance sheet

For the year ended 31 March 2022

	Note	2022 £		2021 £	
Current assets					
Cash at bank and in hand		49,813		14,492	
Creditors: amounts falling due within one year	8	(3,600)		(1,800)	
Net current assets			46,213		12,692
Total net assets			46,213		12,692
Charity funds					
Unrestricted funds	9		46,213		12,692
Total funds			46,213		12,692

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01 July 2024 and signed on their behalf by:

.....
Lord D S Rana

.....
R Rana

The notes on pages 11 to 16 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2022

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the financial statements

For the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the financial statements

For the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	138,333	138,333

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	226,886	226,886

4. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Interest received	21	21

	Unrestricted funds 2021 £	Total funds 2021 £
Interest received	39	39

Notes to the financial statements

For the year ended 31 March 2022

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Accountancy	-	1,800	**1,800**
Bank charges	-	23	**23**
Donations	52,980	-	**52,980**
Project costs	50,030	-	**50,030**
Total 2022	103,010	1,823	**104,833**

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Accountancy	-	1,800	1,800
Bank charges	-	25	25
Donations	64,980	-	64,980
Project costs	159,780	-	159,780
Total 2021	224,760	1,825	226,585

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	1,800

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

Notes to the financial statements

For the year ended 31 March 2022

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	3,600	1,800

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
Unrestricted funds				
Reserves	12,692	138,354	(104,833)	46,213

Statement of funds - prior year

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
General funds - all funds	12,352	226,925	(226,585)	12,692

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2022

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	49,813	**49,813**
Creditors due within one year	(3,600)	**(3,600)**
Total	46,213	**46,213**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	14,492	14,492
Creditors due within one year	(1,800)	(1,800)
Total	12,692	12,692

11. Post balance sheet events

There have been no significant events affecting the charity since the year end.

12. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Accounts

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2021

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers

For the year ended 31 March 2021

Trustees	Lord D S Rana R Rana J B Garrett D Brooks
Charity registered number	102822
Registered office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Trustees' report

For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Lord Rana Foundation Charitable Trust for the year 1 April 2020 to 31 March 2021

The Trust is registered with the NI Charity Commission. Its Charity number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

The direct benefit which flows from this purpose is promotion of knowledge, understanding and skills encouraging development, talent and employment. Benefits are evidenced through feedback from beneficiaries, stakeholders and funders. This purpose does not give rise to any harm. The beneficiaries of this purpose are people living primarily in Northern Ireland and India. A private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc. through this training trustees gain skills and experience which are transferable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the beneficiaries.

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Trustees' report (continued)

For the year ended 31 March 2021

Objectives and activities (continued)

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The complementary strengths of the two organisations have been brought together in an agreement underpinning a strategic partnership between The Lord Rana Foundation Charitable Trust based in Northern Ireland and the NNEdPro Global Centre for Nutrition and Health in Cambridge, working closely with NNEdPro's key academic collaborating institutions including Ulster University and the University of Cambridge.

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Trustees' report (continued)

For the year ended 31 March 2021

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Trustees' report (continued)

For the year ended 31 March 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on their behalf by:

Lord D S Rana
(Trustee)

R Rana
(Trustee)

Statement of Trustees' responsibilities

For the year ended 31 March 2021

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on its behalf by:

Lord D S Rana

R Rana

Independent examiner's report

For the year ended 31 March 2021

Independent examiner's report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 9 to 16.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Grant Thornton

Independent examiner's report (continued)

For the year ended 31 March 2021

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton (NI) LLP

Grant Thornton (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

1 July 2024

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	226,886	226,886	172,094
Other income	4	39	39	16
Total income		226,925	226,925	172,110
Expenditure on:				
Charitable activities		226,585	226,585	204,005
Total expenditure		226,585	226,585	204,005
Net movement in funds		340	340	(31,895)
Reconciliation of funds:				
Total funds brought forward		12,352	12,352	44,247
Net movement in funds		340	340	(31,895)
Total funds carried forward		12,692	12,692	12,352

All amounts relate to continued operations.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Registered number:

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Balance sheet

For the year ended 31 March 2021

	Note		2021 £		2020 £
Current assets					
Cash at bank and in hand		14,492		12,352	
		14,492		12,352	
Creditors: amounts falling due within one year	8	(1,800)		-	
Net current assets			12,692		12,352
Total net assets			12,692		12,352
Charity funds					
Restricted funds	9		-		-
Unrestricted funds	9		12,692		12,352
Total funds			12,692		12,352

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01 July 2024 and signed on their behalf by:

Lord D S Rana

R Rana

The notes on pages 11 to 16 form part of these financial statements.

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Notes to the financial statements

For the year ended 31 March 2021

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the Trust.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the financial statements

For the year ended 31 March 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the financial statements

For the year ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	226,886	226,886

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	172,094	172,094

4. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Interest received	39	39

	Unrestricted funds 2020 £	Total funds 2020 £
Interest received	16	16

Notes to the financial statements

For the year ended 31 March 2021

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Accountancy	-	1,800	**1,800**
Bank charges	-	25	**25**
Donations	64,980	-	**64,980**
Project costs	159,780	-	**159,780**
Total 2021	224,760	1,825	**226,585**

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Bank charges	-	25	25
Donations	48,000	-	48,000
Project costs	155,980	-	155,980
Total 2020	203,980	25	204,005

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	-

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

Notes to the financial statements

For the year ended 31 March 2021

8. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,800	-

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
Reserves	12,352	226,925	(226,585)	12,692

Statement of funds - prior year

	Balance at 1 April 2019	Income	Expenditure	Balance at 31 March 2020
	£	£	£	£
Unrestricted funds				
General funds - all funds	44,247	172,110	(204,005)	12,352

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2021

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	14,492	14,492
Creditors due within one year	(1,800)	(1,800)
Total	12,692	12,692

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	12,352	12,352
Total	12,352	12,352

11. Post balance sheet events

There have been no significant events affecting the charity since the year end.

12. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Annual report

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2021

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers

For the year ended 31 March 2021

Trustees	Lord D S Rana R Rana J B Garrett D Brooks
Charity registered number	102822
Registered office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Trustees' report

For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Lord Rana Foundation Charitable Trust for the year 1 April 2020 to 31 March 2021

The Trust is registered with the NI Charity Commission. Its Charity number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

The direct benefit which flows from this purpose is promotion of knowledge, understanding and skills encouraging development, talent and employment. Benefits are evidenced through feedback from beneficiaries, stakeholders and funders. This purpose does not give rise to any harm. The beneficiaries of this purpose are people living primarily in Northern Ireland and India. A private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc. through this training trustees gain skills and experience which are transferable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the beneficiaries.

b. Main activities undertaken

Development of Education

The Trust wroks toward providing 3rd level education to the rural areas of Punjab. In the absence of this initiative in a rural district of Punjab, the poor children living here were deprived of university education which is only available in big cities. The trust funded a major building refurbishment and extension of a high school at village **Hebowal (Punjab)** in 1997-99, creating better facilities for students and teachers. As a result the school was upgraded to a higher secondary school.

Peace Initiatves in Northern Ireland and India

To Promote peace an Institute for Conflict Studies & Resolution Practices (ICS&RS) is being planned which is inspired by the 2007 report of the Commonwealth Commission on Respect and Understanding, 'Civil Paths to Peace', edited by Dr Amartya Sen (noted Indian economist and philosopher). It offers a means for Commonwealth members to demonstrate practically their endorsement of the Report's recommendations. The project is constituted as a not-for-profit, charitable trust registered in both the United Kingdom and India.

Relief in Disaster Struck Areas

The Trust works towards providing relief and aid in disaster struck areas. In 2004 when a major Tsunami struck on the coasts of Srilanka and Southern India,.The LRFT provided emergency shelter and later on built 2 schools to facilitate education to the poor children

Trustees' report (continued)

For the year ended 31 March 2021

Objectives and activities (continued)

Medical Facilities in Rural Areas

The Trust is facilitating the construction of a modern and well-equipped charitable hospital, the area's first such facility.

Community Development

Community development projects such as the introduction of computer courses for women, as well as courses in Art and Crafts. These will provide the skills needed for people to find employment and perhaps start their own small businesses.

Complex as a Role Model

In close partnership with the village Panchayat, the Trust's objective is to develop the Sanghol complex as a role model that other rural communities in the Punjab could replicate and thereby improve education, health, enterprise and general lifestyles

NNEdPro Global Centre for Nutrition and Health

The NNEdPro Global Centre for Nutrition and Health in Cambridge is an award-winning interdisciplinary think-tank, building upon over a decade of nutrition education, research and innovation. Anchored in Cambridge (UK), NNEdPro convenes central as well as regional networks across six continents geared towards developing adaptable and scalable educational models for nutrition capacity building in health systems. NNEdPro also conducts a range of training courses as well as primary research studies and syntheses to fill key evidence gaps.

The Lord Rana Foundation Charitable Trust (charity registration: RCT XR15072) was originally established to promote charitable and peace-making initiatives in Northern Ireland. In 1997 the trust shifted its focus to India, funding the refurbishment of a high school, and establishing educational facilities at Sanghol, near Chandigarh, Punjab. This has expanded steadily until it is now a 25-acre campus with several institutions offering education and training from nursery level to postgraduate studies.

The complementary strengths of the two organisations have been brought together in an agreement underpinning a strategic partnership between The Lord Rana Foundation Charitable Trust based in Northern Ireland and the NNEdPro Global Centre for Nutrition and Health in Cambridge, working closely with NNEdPro's key academic collaborating institutions including Ulster University and the University of Cambridge.

Key examples of projects supported by the strategic partnership:

1. The Mobile Teaching Kitchen Initiative in India and more widely Already established and operating since 2018, the 'Bhavishya Shakti' Mobile Teaching Kitchen initiative empowers women and communities by sharing knowledge and skills through the medium of nutrition education, with the aim to enhance health and wellbeing and tackle the triple burden of nutrition present in India The project was on track to be sustainable model to empower Indian slumdwelling mothers through entrepreneurship and nutrition education. To reach the stage of sustainability we need funds to support the Mobile Teaching Kitchen unit and ensure a respectable salary for the working mothers for the first few months in a full-scale production. Following the success of the initiative in India, The NNEdPro Global Centre would like to expand its MTK initiative to other parts of the globe.

Trustees' report (continued)

For the year ended 31 March 2021

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Trustees' report (continued)

For the year ended 31 March 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on their behalf by:

Lord D S Rana
(Trustee)

R Rana
(Trustee)

Statement of Trustees' responsibilities

For the year ended 31 March 2021

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on its behalf by:

Lord D S Rana

R Rana

Independent examiner's report

For the year ended 31 March 2021

Independent examiner's report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 9 to 16.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Grant Thornton

Independent examiner's report (continued)

For the year ended 31 March 2021

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton (NI) LLP

Grant Thornton (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

1 July 2024

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	226,886	226,886	172,094
Other income	4	39	39	16
Total income		226,925	226,925	172,110
Expenditure on:				
Charitable activities		226,585	226,585	204,005
Total expenditure		226,585	226,585	204,005
Net movement in funds		340	340	(31,895)
Reconciliation of funds:				
Total funds brought forward		12,352	12,352	44,247
Net movement in funds		340	340	(31,895)
Total funds carried forward		12,692	12,692	12,352

All amounts relate to continued operations.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Registered number:

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Balance sheet

For the year ended 31 March 2021

	Note		2021 £		2020 £
Current assets					
Cash at bank and in hand		14,492		12,352	
		14,492		12,352	
Creditors: amounts falling due within one year	8	(1,800)		-	
Net current assets			12,692		12,352
Total net assets			12,692		12,352
Charity funds					
Restricted funds	9		-		-
Unrestricted funds	9		12,692		12,352
Total funds			12,692		12,352

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01 July 2024 and signed on their behalf by:

Lord D S Rana

R Rana

The notes on pages 11 to 16 form part of these financial statements.

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Notes to the financial statements

For the year ended 31 March 2021

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the Trust.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the financial statements

For the year ended 31 March 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the financial statements

For the year ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	226,886	226,886

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	172,094	172,094

4. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Interest received	39	39

	Unrestricted funds 2020 £	Total funds 2020 £
Interest received	16	16

Notes to the financial statements

For the year ended 31 March 2021

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Accountancy	-	1,800	**1,800**
Bank charges	-	25	**25**
Donations	64,980	-	**64,980**
Project costs	159,780	-	**159,780**
Total 2021	224,760	1,825	**226,585**

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Bank charges	-	25	25
Donations	48,000	-	48,000
Project costs	155,980	-	155,980
Total 2020	203,980	25	204,005

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	-

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

Notes to the financial statements

For the year ended 31 March 2021

8. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,800	-

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
Reserves	12,352	226,925	(226,585)	12,692

Statement of funds - prior year

	Balance at 1 April 2019	Income	Expenditure	Balance at 31 March 2020
	£	£	£	£
Unrestricted funds				
General funds - all funds	44,247	172,110	(204,005)	12,352

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2021

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	14,492	14,492
Creditors due within one year	(1,800)	(1,800)
Total	12,692	12,692

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	12,352	12,352
Total	12,352	12,352

11. Post balance sheet events

There have been no significant events affecting the charity since the year end.

12. Controlling party

The ultimate controlling party is deemed to be the Trustees.

The Lord Rana Foundation Charitable Trust

Northern Ireland - Charity number 102822

Annual return

Unaudited Financial Statements

Lord Rana Foundation Charitable Trust

For the year ended 31 March 2021

Charity number: 102822

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

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Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers

For the year ended 31 March 2021

Trustees	Lord D S Rana R Rana J B Garrett D Brooks
Charity registered number	102822
Registered office	60 Great Victoria Street Belfast BT2 7BB
Accountants	Grant Thornton (NI) LLP Chartered Accountants 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Trustees' report

For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Lord Rana Foundation Charitable Trust for the year 1 April 2020 to 31 March 2021

The Trust is registered with the NI Charity Commission. Its Charity number is 102822 and the registered office is 60 Great Victoria Street, Belfast, BT2 7BB.

Objectives and activities

a. Background to Lord Rana Foundation Charitable Trust and its Policies and objectives

The Lord Rana Foundation Charitable Trust was established by Trust Deed dated 26 November 1996.

The charity raises funds to provide free education to poor children living in rural areas of Punjab (India). The funds transferred help support the formation and extension of a major education complex to achieve this objective.

The direct benefit which flows from this purpose is promotion of knowledge, understanding and skills encouraging development, talent and employment. Benefits are evidenced through feedback from beneficiaries, stakeholders and funders. This purpose does not give rise to any harm. The beneficiaries of this purpose are people living primarily in Northern Ireland and India. A private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc. through this training trustees gain skills and experience which are transferable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the beneficiaries.

b. Main activities undertaken

Development of Education

The Trust wroks toward providing 3rd level education to the rural areas of Punjab. In the absence of this initiative in a rural district of Punjab, the poor children living here were deprived of university education which is only available in big cities. The trust funded a major building refurbishment and extension of a high school at village **Hebowal (Punjab)** in 1997-99, creating better facilities for students and teachers. As a result the school was upgraded to a higher secondary school.

Peace Initiatves in Northern Ireland and India

To Promote peace an Institute for Conflict Studies & Resolution Practices (ICS&RS) is being planned which is inspired by the 2007 report of the Commonwealth Commission on Respect and Understanding, 'Civil Paths to Peace', edited by Dr Amartya Sen (noted Indian economist and philosopher). It offers a means for Commonwealth members to demonstrate practically their endorsement of the Report's recommendations. The project is constituted as a not-for-profit, charitable trust registered in both the United Kingdom and India.

Relief in Disaster Struck Areas

The Trust works towards providing relief and aid in disaster struck areas. In 2004 when a major Tsunami struck on the coasts of Srilanka and Southern India,.The LRFT provided emergency shelter and later on built 2 schools to facilitate education to the poor children

Trustees' report (continued)

For the year ended 31 March 2021

Objectives and activities (continued)

Medical Facilities in Rural Areas

The Trust is facilitating the construction of a modern and well-equipped charitable hospital, the area's first such facility.

Community Development

Community development projects such as the introduction of computer courses for women, as well as courses in Art and Crafts. These will provide the skills needed for people to find employment and perhaps start their own small businesses.

Complex as a Role Model

In close partnership with the village Panchayat, the Trust's objective is to develop the Sanghol complex as a role model that other rural communities in the Punjab could replicate and thereby improve education, health, enterprise and general lifestyles

NNEdPro Global Centre for Nutrition and Health

The NNEdPro Global Centre for Nutrition and Health in Cambridge is an award-winning interdisciplinary think-tank, building upon over a decade of nutrition education, research and innovation. Anchored in Cambridge (UK), NNEdPro convenes central as well as regional networks across six continents geared towards developing adaptable and scalable educational models for nutrition capacity building in health systems. NNEdPro also conducts a range of training courses as well as primary research studies and syntheses to fill key evidence gaps.

The Lord Rana Foundation Charitable Trust (charity registration: RCT XR15072) was originally established to promote charitable and peace-making initiatives in Northern Ireland. In 1997 the trust shifted its focus to India, funding the refurbishment of a high school, and establishing educational facilities at Sanghol, near Chandigarh, Punjab. This has expanded steadily until it is now a 25-acre campus with several institutions offering education and training from nursery level to postgraduate studies.

The complementary strengths of the two organisations have been brought together in an agreement underpinning a strategic partnership between The Lord Rana Foundation Charitable Trust based in Northern Ireland and the NNEdPro Global Centre for Nutrition and Health in Cambridge, working closely with NNEdPro's key academic collaborating institutions including Ulster University and the University of Cambridge.

Key examples of projects supported by the strategic partnership:

1. The Mobile Teaching Kitchen Initiative in India and more widely Already established and operating since 2018, the 'Bhavishya Shakti' Mobile Teaching Kitchen initiative empowers women and communities by sharing knowledge and skills through the medium of nutrition education, with the aim to enhance health and wellbeing and tackle the triple burden of nutrition present in India The project was on track to be sustainable model to empower Indian slumdwelling mothers through entrepreneurship and nutrition education. To reach the stage of sustainability we need funds to support the Mobile Teaching Kitchen unit and ensure a respectable salary for the working mothers for the first few months in a full-scale production. Following the success of the initiative in India, The NNEdPro Global Centre would like to expand its MTK initiative to other parts of the globe.

Trustees' report (continued)

For the year ended 31 March 2021

Objectives and activities (continued)

2. The Nutrition Education Policy in Healthcare Practice (NEPHELP) Initiative in the UK and more widely Aims to train junior doctors, general practitioners and allied healthcare professionals about: The common problems with nutrition care in hospitals and the community; The use of appropriate screening tools to detect malnutrition; The basics of first line nutrition interventions; The need for assessment and management of nutritional deficiencies; Appropriate onward referral to specialist services. The team at NNEdPro hope to develop and spread the NEPHELP workshop further in order to reach as many healthcare professionals as possible within the area covered by the UK & Ireland NNEdPro Regional Network as well as other parts of the globe. It will be important to establish a sustainable pathway for implementing the project on a wider scale, especially to address the needs of general practitioners and allied healthcare professionals in primary care. This is likely where nutritional risk management of disease will have the biggest impact. Other potential innovations include improving the transfer of care between primary and secondary services regarding nutrition.

Achievements and performance

a. Review of activities

During the current financial year, we successfully progressed on all of the above listed activities. The financial performance of the Trust can be seen within the financial statements.

b. Investment policy and performance

There were no investments during the year, other than cash held on deposit in a current account.

c. Results for the year

The performance of the charity is set out in the Statement of Financial Activity.

Trustees' report (continued)

For the year ended 31 March 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

Structure, governance and management

a. Constitution

Lord Rana Foundation Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Lord D S Rana
R Rana
J B Garrett
D Brooks

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on their behalf by:

Lord D S Rana
(Trustee)

R Rana
(Trustee)

Statement of Trustees' responsibilities

For the year ended 31 March 2021

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 July 2024 and signed on its behalf by:

Lord D S Rana

R Rana

Independent examiner's report

For the year ended 31 March 2021

Independent examiner's report to the Trustees of Lord Rana Foundation Charitable Trust

We report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 9 to 16.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Grant Thornton

Independent examiner's report (continued)

For the year ended 31 March 2021

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Grant Thornton (NI) LLP

Grant Thornton (NI) LLP
Chartered Accountants
12-15 Donegall Square West
Belfast
BT1 6JH

1 July 2024

Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	226,886	226,886	172,094
Other income	4	39	39	16
Total income		226,925	226,925	172,110
Expenditure on:				
Charitable activities		226,585	226,585	204,005
Total expenditure		226,585	226,585	204,005
Net movement in funds		340	340	(31,895)
Reconciliation of funds:				
Total funds brought forward		12,352	12,352	44,247
Net movement in funds		340	340	(31,895)
Total funds carried forward		12,692	12,692	12,352

All amounts relate to continued operations.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Registered number:

Lord Rana Foundation Charitable Trust
(A company limited by guarantee)

Balance sheet

For the year ended 31 March 2021

	Note		2021 £		2020 £
Current assets					
Cash at bank and in hand		14,492		12,352	
		14,492		12,352	
Creditors: amounts falling due within one year	8	(1,800)		-	
Net current assets			12,692		12,352
Total net assets			12,692		12,352
Charity funds					
Restricted funds	9		-		-
Unrestricted funds	9		12,692		12,352
Total funds			12,692		12,352

The financial statements have been prepared in accordance with provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 01 July 2024 and signed on their behalf by:

Lord D S Rana

R Rana

The notes on pages 11 to 16 form part of these financial statements.

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Notes to the financial statements

For the year ended 31 March 2021

1. General information

Lord Rana Foundation Charitable Trust is an unincorporated Trust. Its registered office is 60 Great Victoria Street, Belfast, BT2 7BB. The charity registration number is 102822.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. They have been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Lord Rana Foundation Charitabke Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling (£), which is the functional currency of the Trust.

2.2 Going concern

The trustees have assessed that Lord Rana Foundation Charitable Trust has adequate resources to meet the ongoing costs of the entity for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the financial statements

For the year ended 31 March 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any assoicated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the financial statements

For the year ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	226,886	226,886

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	172,094	172,094

4. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Interest received	39	39

	Unrestricted funds 2020 £	Total funds 2020 £
Interest received	16	16

Notes to the financial statements

For the year ended 31 March 2021

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Accountancy	-	1,800	**1,800**
Bank charges	-	25	**25**
Donations	64,980	-	**64,980**
Project costs	159,780	-	**159,780**
Total 2021	224,760	1,825	**226,585**

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Bank charges	-	25	25
Donations	48,000	-	48,000
Project costs	155,980	-	155,980
Total 2020	203,980	25	204,005

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,800**	-

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

Notes to the financial statements

For the year ended 31 March 2021

8. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,800	-

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
Reserves	12,352	226,925	(226,585)	12,692

Statement of funds - prior year

	Balance at 1 April 2019	Income	Expenditure	Balance at 31 March 2020
	£	£	£	£
Unrestricted funds				
General funds - all funds	44,247	172,110	(204,005)	12,352

There were no restricted funds in current or prior period.

Notes to the financial statements

For the year ended 31 March 2021

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	14,492	14,492
Creditors due within one year	(1,800)	(1,800)
Total	12,692	12,692

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	12,352	12,352
Total	12,352	12,352

11. Post balance sheet events

There have been no significant events affecting the charity since the year end.

12. Controlling party

The ultimate controlling party is deemed to be the Trustees.