

HANNAHSTOWN COMMUNITY ASSOCIATION

Northern Ireland · Charity number 102820

Details

Status	Received
Registered	2015-07-27
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	23 Hannahstown Hill Hannahstown Belfast Bt17 0lt BT17 0LT
Phone	028 90309795
Email	hannahstowncentre@btinternet.com

Activities

Purposes: The association is established to: relieve poverty, sickness and the aged and to promote the benefit of the inhabitants of the Hannahstown and district area of Co. Antrim and its environs (hereinafter described as "the area of benefit") without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

What the charity does: The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science

How the charity works: Accommodation/housing, Community development, Cross-border/cross-community, Cultural, Sport/recreation

Who the charity helps: Children (5-13 year olds), General public, Older people, Preschool (0-5 year olds), Voluntary and community sector, Volunteers

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£52,075	£44,461	£0	3
2024-06-30	£63,273	£56,198	£0	3

Trustees

Name	Role	Appointed
Mr Jim McCormick		
Mr Jim Ferguson		
Mr Johnny Mcquillan		

HANNAHSTOWN COMMUNITY ASSOCIATION

Northern Ireland - Charity number 102820

Accounts

Charity registration number NIC102820 (Northern Ireland)

HANNAHSTOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

HANNAHSTOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Ferguson
J McQuillan
J McCormick

Charity number

Principal address

Hannahstown Community Centre
23 Hannahstown Hill
Belfast
BT17 0LT

Independent examiner

Miscampbell & Co
6 Annadale Avenue
Belfast
BT7 3JH

Bankers

First Trust
36 University Street
Belfast
BT7 1NH

HANNAHSTOWN COMMUNITY ASSOCIATION

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HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Activities undertaken to achieve objectives

The Association was set up to promote and improve the position of the inhabitants of the Hannahstown area of County Antrim.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity has a number of user group activities running, the major ones are Surestart, Gymnast and Ju-Jitsu. The charity will continue to undertake these activities to achieve its purposes for the public benefit.

Achievements and performance

Significant activities and achievements against objectives

a. Main achievements of the charity

The centre continued to provide facilities for all the community and during the year hosted several major schemes.

Financial review

Going concern

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

b. Reserves policy

Unrestricted reserves which have not been designated for a particular purpose, should be maintained at a level to ensure that in the event of a significant drop in funding, will enable them to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

We are hoping to continue to promote the Association and to develop our cross-community links.

Structure, governance and management

Hannahstown Community Association is a registered charity, number NIC 102820, and is constituted under a Trust deed.

The Constitution of the Charity states that the affairs of the Charity are to be directed by the committee which consists of all the serving trustees.

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Ferguson

J McQuillan

J McCormick

Recruitment and appointment of trustees

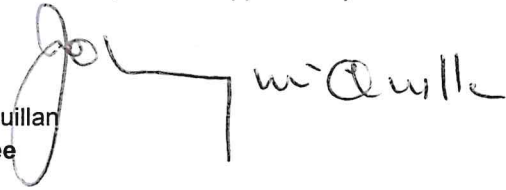
The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All full members are eligible to be nominated as a committee member; applications must be in writing and presented to the Honorary Secretary at least seven days before the Annual General Meeting.

Funds held as custodian trustee

No funds were held as custodian during the year.

The Trustees' report was approved by the Board of Trustees.

J McQuillan
Trustee

A handwritten signature in black ink, appearing to read 'J McQuillan', is written over a horizontal line. The signature is stylized and cursive.

10 November 2025

HANNAHSTOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HANNAHSTOWN COMMUNITY ASSOCIATION

I report on the financial statements of the Charity for the year ended 30 June 2025, which are set out on pages 4 to 13.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Charity's financial statements carried out under the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under the Charities Act (Northern Ireland) 2008.

Independent examiner's statement

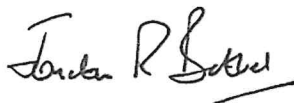
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan R Bethel
Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 10 November 2025

HANNAHSTOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	24,886	-	24,886	36,867	-	36,867
<u>Charitable activities</u>							
Charitable income	4	25,290	-	25,290	25,952	-	25,952
Investments	5	1,899	-	1,899	454	-	454
Total income		<u>52,075</u>	<u>-</u>	<u>52,075</u>	<u>63,273</u>	<u>-</u>	<u>63,273</u>
Expenditure on:							
<u>Raising funds</u>							
Fundraising and publicity	6	3,446	-	3,446	11,323	-	11,323
<u>Charitable activities</u>							
Charitable expenditure	7	41,015	558	41,573	44,317	558	44,875
Total expenditure		<u>44,461</u>	<u>558</u>	<u>45,019</u>	<u>55,640</u>	<u>558</u>	<u>56,198</u>
Net income/(expenditure) and movement in funds		7,614	(558)	7,056	7,633	(558)	7,075
Reconciliation of funds:							
Fund balances at 1 July 2024		<u>100,820</u>	<u>19,653</u>	<u>120,473</u>	<u>93,187</u>	<u>20,211</u>	<u>113,398</u>
Fund balances at 30 June 2025		<u>108,434</u>	<u>19,095</u>	<u>127,529</u>	<u>100,820</u>	<u>19,653</u>	<u>120,473</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HANNAHSTOWN COMMUNITY ASSOCIATION

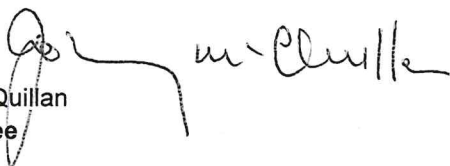
BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		288,877		299,762
Current assets					
Debtors	13	-		1,465	
Cash at bank and in hand		83,965		76,374	
		<u>83,965</u>		<u>77,839</u>	
Creditors: amounts falling due within one year	14	<u>(5,113)</u>		<u>(8,194)</u>	
Net current assets			<u>78,852</u>		<u>69,645</u>
Total assets less current liabilities			<u>367,729</u>		<u>369,407</u>
Creditors: amounts falling due after more than one year	15		<u>(240,200)</u>		<u>(248,934)</u>
Net assets			<u><u>127,529</u></u>		<u><u>120,473</u></u>
The funds of the Charity					
Restricted income funds	17		19,095		19,653
Unrestricted funds	18		108,434		100,820
			<u>127,529</u>		<u>120,473</u>

The financial statements were approved by the Trustees on 10 November 2025

J McQuillan
Trustee



HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Hannahstown Community Association is a registered charity with Charity Commission NI and has the charity number NIC102820. The registered office address and principal place of business is 23 Hannahstown Hill, Belfast, BT17 0LT. The principal activity of the company continued to be providing facilities for all the community and during the year hosted several major schemes, including a Summer Scheme for children and a community festival.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	straight line over 50 years
Fixtures and fittings	25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are creditor to the Statement of financial activities as the related expenditure is incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost during the effective interest method.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty:

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	858	1,193
Grants	24,028	35,674
	<u>24,886</u>	<u>36,867</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable income		
User groups	21,956	22,508
Fundraising events	3,334	3,444
	<u>25,290</u>	<u>25,952</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,899	454
	<u>1,899</u>	<u>454</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	3,446	11,323
	<u>3,446</u>	<u>11,323</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	18,185	16,353
Depreciation and impairment	2,151	4,523
Heat & Light	7,273	11,698
Repairs & Renewals	3,554	4,513
Insurance	2,228	3,099
Cleaning	1,009	543
Telephone	978	914
Printing, Postage & Stationery	1,120	247
General	2,654	906
Bank Charges	391	91
	<u>39,543</u>	<u>42,887</u>
Share of support and governance costs (see note 8)		
Governance	2,030	1,988
	<u>41,573</u>	<u>44,875</u>
Analysis by fund		
Unrestricted funds	41,015	44,317
Restricted funds	558	558
	<u>41,573</u>	<u>44,875</u>

8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Independent examination fees	-	1,323	1,323	1,206
Legal and professional	-	707	707	782
	<u>-</u>	<u>2,030</u>	<u>2,030</u>	<u>1,988</u>
Analysed between Charitable activities	-	2,030	2,030	1,988
	<u>-</u>	<u>2,030</u>	<u>2,030</u>	<u>1,988</u>

Governance costs includes payments to the auditors of £1,260 (2024- £1,200) for independent examination fees.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2025	2024
	£	£
Wages and salaries	17,782	16,008
Other pension costs	403	345
	<u>18,185</u>	<u>16,353</u>
	<u>18,185</u>	<u>16,353</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2024	508,294	13,180	1,292	522,766
	<u>508,294</u>	<u>13,180</u>	<u>1,292</u>	<u>522,766</u>
At 30 June 2025	508,294	13,180	1,292	522,766
	<u>508,294</u>	<u>13,180</u>	<u>1,292</u>	<u>522,766</u>
Depreciation and impairment				
At 1 July 2024	210,139	12,784	81	223,004
Depreciation charged in the year	10,166	396	323	10,885
	<u>220,305</u>	<u>13,180</u>	<u>404</u>	<u>233,889</u>
At 30 June 2025	220,305	13,180	404	233,889
	<u>220,305</u>	<u>13,180</u>	<u>404</u>	<u>233,889</u>
Carrying amount				
At 30 June 2025	287,989	-	888	288,877
	<u>287,989</u>	<u>-</u>	<u>888</u>	<u>288,877</u>
At 30 June 2024	298,155	396	1,211	299,762
	<u>298,155</u>	<u>396</u>	<u>1,211</u>	<u>299,762</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

13 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	1,465
	<u> </u>	<u> </u>
 14 Creditors: amounts falling due within one year	 2025	 2024
	£	£
Accruals and deferred income	5,113	8,194
	<u> </u>	<u> </u>
 15 Creditors: amounts falling due after more than one year	 2025	 2024
	£	£
Other creditors	240,200	248,934
	<u> </u>	<u> </u>
 16 Retirement benefit schemes	 2025	 2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	403	345
	<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Resources expended	At 30 June 2025
	£	£	£
	19,653	(558)	19,095
	<u> </u>	<u> </u>	<u> </u>
 Previous year:	 At 1 July 2023	 Resources expended	 At 30 June 2024
	£	£	£
	20,211	(558)	19,653
	<u> </u>	<u> </u>	<u> </u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	100,820	52,075	(44,461)	108,434
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	93,187	63,273	(55,640)	100,820
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 June 2025:			
Tangible assets	269,782	19,095	288,877
Current assets/(liabilities)	78,852	-	78,852
Long term liabilities	(240,200)	-	(240,200)
	<u> </u>	<u> </u>	<u> </u>
	108,434	19,095	127,529
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Tangible assets	280,109	19,653	299,762
Current assets/(liabilities)	69,645	-	69,645
Long term liabilities	(248,934)	-	(248,934)
	<u> </u>	<u> </u>	<u> </u>
	100,820	19,653	120,473
	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

HANNAHSTOWN COMMUNITY ASSOCIATION

Northern Ireland - Charity number 102820

Accounts

Charity registration number NIC102820

HANNAHSTOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

HANNAHSTOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Ferguson
J McQuillan
J McCormick

Charity number

NIC102820

Principal address

Hannahstown Community Centre
23 Hannahstown Hill
Belfast
BT17 0LT

Independent examiner

Miscampbell & Co
6 Annadale Avenue
Belfast
BT7 3JH

Bankers

First Trust
36 University Street
Belfast
BT7 1NH

HANNAHSTOWN COMMUNITY ASSOCIATION

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HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Activities undertaken to achieve objectives

The Association was set up to promote and improve the position of the inhabitants of the Hannahstown area of County Antrim.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity has a number of user group activities running, the major ones are Surestart, Gymnast and Ju-Jitsu. The charity will continue to undertake these activities to achieve its purposes for the public benefit.

Achievements and performance

Significant activities and achievements against objectives

a. Main achievements of the charity

The centre continued to provide facilities for all the community and during the year hosted several major schemes.

Financial review

Going concern

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

b. Reserves policy

Unrestricted reserves which have not been designated for a particular purpose, should be maintained at a level to ensure that in the event of a significant drop in funding, will enable them to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

We are hoping to continue to promote the Association and to develop our cross-community links.

Structure, governance and management

Hannahstown Community Association is a registered charity, number NIC 102820, and is constituted under a Trust deed.

The Constitution of the Charity states that the affairs of the Charity are to be directed by the committee which consists of all the serving trustees.

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Ferguson
J McQuillan
J McCormick

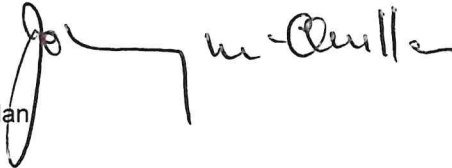
Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All full members are eligible to be nominated as a committee member; applications must be in writing and presented to the Honorary Secretary at least seven days before the Annual General Meeting.

Funds held as custodian trustee

No funds were held as custodian during the year.

The Trustees' report was approved by the Board of Trustees.



J McQuillan
Trustee

21 October 2024

HANNAHSTOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HANNAHSTOWN COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hannahstown Community Association (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Charity's financial statements carried out under the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under the Charities Act (Northern Ireland) 2008.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan R Bethel
Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 21 October 2024

HANNAHSTOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	36,867	-	36,867	9,028	6,620	15,648
<u>Charitable activities</u>							-
Charitable income	4	25,952	-	25,952	32,228	-	32,228
Investments	5	454	-	454	108	-	108
Total income		<u>63,273</u>	<u>-</u>	<u>63,273</u>	<u>41,364</u>	<u>6,620</u>	<u>47,984</u>
Expenditure on:							
<u>Raising funds</u>							
Fundraising and publicity	6	11,323	-	11,323	1,042	5,852	6,894
<u>Charitable activities</u>							
Charitable expenditure	7	44,317	558	44,875	40,485	1,327	41,812
Total expenditure		<u>55,640</u>	<u>558</u>	<u>56,198</u>	<u>41,527</u>	<u>7,179</u>	<u>48,706</u>
Net income/(expenditure) and movement in funds		7,633	(558)	7,075	(163)	(559)	(722)
Reconciliation of funds:							
Fund balances at 1 July 2023		93,187	20,211	113,398	93,350	20,770	114,120
Fund balances at 30 June 2024		<u>100,820</u>	<u>19,653</u>	<u>120,473</u>	<u>93,187</u>	<u>20,211</u>	<u>113,398</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HANNAHSTOWN COMMUNITY ASSOCIATION

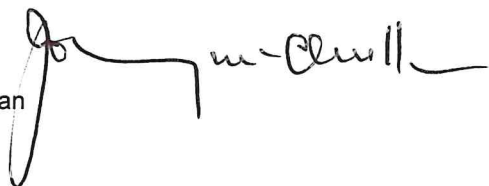
BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		299,762		311,727
Current assets					
Debtors	13	1,465		1,700	
Cash at bank and in hand		76,374		61,616	
		<u>77,839</u>		<u>63,316</u>	
Creditors: amounts falling due within one year	14	<u>(8,194)</u>		<u>(3,977)</u>	
Net current assets			<u>69,645</u>		<u>59,339</u>
Total assets less current liabilities			<u>369,407</u>		<u>371,066</u>
Creditors: amounts falling due after more than one year	15		<u>(248,934)</u>		<u>(257,668)</u>
Net assets excluding pension liability			<u>120,473</u>		<u>113,398</u>
Net assets			<u><u>120,473</u></u>		<u><u>113,398</u></u>
The funds of the Charity					
Restricted income funds	17		19,653		20,211
Unrestricted funds			100,820		93,187
			<u>120,473</u>		<u>113,398</u>

The financial statements were approved by the Trustees on 21 October 2024

J McQuillan
Trustee



HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Hannahstown Community Association is a registered charity with Charity Commission NI and has the charity number NIC102820. The registered office address and principal place of business is 23 Hannahstown Hill, Belfast, BT17 0LT. The principal activity of the company continued to be providing facilities for all the community and during the year hosted several major schemes, including a Summer Scheme for children and a community festival.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	straight line over 50 years
Fixtures and fittings	25% straight line
Computers	Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are creditor to the Statement of financial activities as the related expenditure is incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost during the effective interest method.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty:

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,193	-	1,193	2,528	-	2,528
Other grants	35,674	-	35,674	6,500	6,620	13,120
	<u>36,867</u>	<u>-</u>	<u>36,867</u>	<u>9,028</u>	<u>6,620</u>	<u>15,648</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable income		
User groups	22,508	24,005
Fundraising events	3,444	8,223
	<u>25,952</u>	<u>32,228</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment income	454	108
	<u>454</u>	<u>108</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Other fundraising costs	11,323	-	11,323	1,042	5,852	6,894
	<u>11,323</u>	<u>-</u>	<u>11,323</u>	<u>1,042</u>	<u>5,852</u>	<u>6,894</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	16,353	15,347
Depreciation and impairment	4,523	4,442
Heat & light	11,698	6,682
Repairs & renewals	4,513	4,568
Insurance	3,099	2,750
Cleaning	543	193
Telephone	914	882
Printing, postage & stationery	247	21
General	906	264
Bank charges	91	349
Gifts and donations	-	3,550
Transport	-	650
	<u>42,887</u>	<u>39,698</u>
Share of support and governance costs (see note 8)		
Governance	1,988	2,114
	<u>44,875</u>	<u>41,812</u>
Analysis by fund		
Unrestricted funds	44,317	40,485
Restricted funds	558	1,327
	<u>44,875</u>	<u>41,812</u>

8 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examination fees	-	1,206	1,206	1,434
Legal and professional	-	782	782	680
	<u>-</u>	<u>1,988</u>	<u>1,988</u>	<u>2,114</u>
Analysed between				
Charitable activities	<u>-</u>	<u>1,988</u>	<u>1,988</u>	<u>2,114</u>

Governance costs includes payments to the auditors of £1,200 (2023- £1,140) for independent examination fees.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2024	2023
	£	£
Wages and salaries	16,008	15,019
Other pension costs	345	328
	<u>16,353</u>	<u>15,347</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2023	508,294	13,180	-	521,474
Additions	-	-	1,292	1,292
	<u>508,294</u>	<u>13,180</u>	<u>1,292</u>	<u>522,766</u>
At 30 June 2024	508,294	13,180	1,292	522,766
	<u>508,294</u>	<u>13,180</u>	<u>1,292</u>	<u>522,766</u>
Depreciation and impairment				
At 1 July 2023	199,973	9,774	-	209,747
Depreciation charged in the year	10,166	3,010	81	13,257
	<u>210,139</u>	<u>12,784</u>	<u>81</u>	<u>223,004</u>
At 30 June 2024	210,139	12,784	81	223,004
	<u>210,139</u>	<u>12,784</u>	<u>81</u>	<u>223,004</u>
Carrying amount				
At 30 June 2024	298,155	396	1,211	299,762
	<u>298,155</u>	<u>396</u>	<u>1,211</u>	<u>299,762</u>
At 30 June 2023	308,321	3,406	-	311,727
	<u>308,321</u>	<u>3,406</u>	<u>-</u>	<u>311,727</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		1,465	1,700
		<u> </u>	<u> </u>
 14 Creditors: amounts falling due within one year		2024	2023
		£	£
Other creditors		-	43
Accruals and deferred income		8,194	3,934
		<u> </u>	<u> </u>
		8,194	3,977
		<u> </u>	<u> </u>
 15 Creditors: amounts falling due after more than one year		2024	2023
		£	£
Other creditors		248,934	257,668
		<u> </u>	<u> </u>
 16 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		345	328
		<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
	20,211	-	(558)	19,653
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
 Previous year:				
	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
	20,770	6,620	(7,179)	20,211
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	93,187	63,273	(55,640)	100,820
	<u>93,187</u>	<u>63,273</u>	<u>(55,640)</u>	<u>100,820</u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	93,350	41,364	(41,527)	93,187
	<u>93,350</u>	<u>41,364</u>	<u>(41,527)</u>	<u>93,187</u>

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Tangible assets	280,109	19,653	299,762
Current assets/(liabilities)	69,645	-	69,645
Long term liabilities	(248,934)	-	(248,934)
	<u>100,820</u>	<u>19,653</u>	<u>120,473</u>
	<u>100,820</u>	<u>19,653</u>	<u>120,473</u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 30 June 2023:			
Tangible assets	290,957	20,770	311,727
Current assets/(liabilities)	59,898	(559)	59,339
Long term liabilities	(257,668)	-	(257,668)
	<u>93,187</u>	<u>20,211</u>	<u>113,398</u>
	<u>93,187</u>	<u>20,211</u>	<u>113,398</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

HANNAHSTOWN COMMUNITY ASSOCIATION

Northern Ireland - Charity number 102820

Accounts

Charity registration number NIC102820

HANNAHSTOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Ferguson J McQuillan J McCormick
Charity number	NIC102820
Principal address	Hannahstown Community Centre 23 Hannahstown Hill Belfast BT17 0LT
Independent examiner	Miscampbell & Co 6 Annadale Avenue Belfast BT7 3JH
Bankers	First Trust 36 University Street Belfast BT7 1NH

HANNAHSTOWN COMMUNITY ASSOCIATION

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HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Activities undertaken to achieve objectives

The Association was set up to promote and improve the position of the inhabitants of the Hannahstown area of County Antrim.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity has a number of user group activities running, the major ones are Surestart, Gymnast and Ju-Jitsu. The charity will continue to undertake these activities to achieve its purposes for the public benefit.

Achievements and performance

a. Main achievements of the charity

The centre continued to provide facilities for all the community and during the year hosted several major schemes.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves which have not been designated for a particular purpose, should be maintained at a level to ensure that in the event of a significant drop in funding, will enable them to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

We are hoping to continue to promote the Association and to develop our cross-community links.

Structure, governance and management

Hannahstown Community Association is a registered charity, number NIC 102820, and is constituted under a Trust deed.

The Constitution of the Charity states that the affairs of the Charity are to be directed by the committee which consists of all the serving trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Ferguson
J McQuillan
J McCormick

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All full members are eligible to be nominated as a committee member; applications must be in writing and presented to the Honorary Secretary at least seven days before the Annual General Meeting.

Funds held as custodian trustee

No funds were held as custodian during the year.

The Trustees' report was approved by the Board of Trustees.

J McQuillan

Trustee

11 December 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HANNAHSTOWN COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hannahstown Community Association (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Charity's financial statements carried out under the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under the Charities Act (Northern Ireland) 2008.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 11 December 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	9,028	6,620	15,648	33,577	21,328	54,905
Charitable activities	4	32,228	-	32,228	24,615	-	24,615
Investments	5	108	-	108	3	-	3
Total income		<u>41,364</u>	<u>6,620</u>	<u>47,984</u>	<u>58,195</u>	<u>21,328</u>	<u>79,523</u>
Expenditure on:							
Raising funds	6	1,042	5,852	6,894	7,906	-	7,906
Charitable activities	7	40,485	1,327	41,812	33,136	558	33,694
Total expenditure		<u>41,527</u>	<u>7,179</u>	<u>48,706</u>	<u>41,042</u>	<u>558</u>	<u>41,600</u>
Net (expenditure)/income for the year/							
Net movement in funds		(163)	(559)	(722)	17,153	20,770	37,923
Fund balances at 1 July 2022		<u>93,350</u>	<u>20,770</u>	<u>114,120</u>	<u>76,197</u>	<u>-</u>	<u>76,197</u>
Fund balances at 30 June 2023		<u><u>93,187</u></u>	<u><u>20,211</u></u>	<u><u>113,398</u></u>	<u><u>93,350</u></u>	<u><u>20,770</u></u>	<u><u>114,120</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HANNAHSTOWN COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		311,727		324,903
Current assets					
Debtors	13	1,700		1,400	
Cash at bank and in hand		61,616		56,676	
		<u>63,316</u>		<u>58,076</u>	
Creditors: amounts falling due within one year	14	<u>(3,977)</u>		<u>(2,457)</u>	
Net current assets			59,339		55,619
Total assets less current liabilities			371,066		380,522
Creditors: amounts falling due after more than one year	15		(257,668)		(266,402)
Net assets			<u>113,398</u>		<u>114,120</u>
Income funds					
Restricted funds			20,211		20,770
Unrestricted funds			93,187		93,350
			<u>113,398</u>		<u>114,120</u>

The financial statements were approved by the Trustees on 11 December 2023

J McQuillan
Trustee

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Hannahstown Community Association is a registered charity with Charity Commission NI and has the charity number NIC102820. The registered office address and principal place of business is 23 Hannahstown Hill, Belfast, BT17 0LT. The principal activity of the company continued to be providing facilities for all the community and during the year hosted several major schemes, including a Summer Scheme for children and a community festival.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	straight line over 50 years
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are creditor to the Statement of financial activities as the related expenditure is incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost during the effective interest method.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty:

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

HANNAHSTOWN COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies	Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£
Donations and gifts	2,528	-	2,528	2,319	-	2,319
Other grants	6,500	6,620	13,120	31,258	21,328	52,586
	9,028	6,620	15,648	33,577	21,328	54,905

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
User groups	24,005	20,570
Fundraising events	8,223	4,045
	<u>32,228</u>	<u>24,615</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	108	3
	<u>108</u>	<u>3</u>

6 Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £
<u>Fundraising and publicity</u>				
Other fundraising costs	1,042	5,852	6,894	7,906
	<u>1,042</u>	<u>5,852</u>	<u>6,894</u>	<u>7,906</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	15,347	14,891
Depreciation and impairment	4,442	4,443
Heat & light	6,682	3,709
Repairs & renewals	4,568	4,100
Insurance	2,750	2,684
Cleaning	193	143
Telephone	882	918
Printing, postage & stationery	21	477
General	264	525
Bank charges	349	285
Gifts and donations	3,550	-
Transport	650	-
	<u>39,698</u>	<u>32,175</u>
Share of governance costs (see note 8)	2,114	1,519
	<u>41,812</u>	<u>33,694</u>
Analysis by fund		
Unrestricted funds	40,485	33,136
Restricted funds	1,327	558
	<u>41,812</u>	<u>33,694</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	1,434	1,434	960
Legal and professional	-	680	680	559
	<u>-</u>	<u>2,114</u>	<u>2,114</u>	<u>1,519</u>
Analysed between Charitable activities	<u>-</u>	<u>2,114</u>	<u>2,114</u>	<u>1,519</u>

Governance costs includes payments to the auditors of £1,140 (2022- £960) for independent examination fees.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	5
	<u>3</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	15,019	14,785
Other pension costs	328	106
	<u>15,347</u>	<u>14,891</u>
	<u>15,347</u>	<u>14,891</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 July 2022	508,294	13,180	521,474
At 30 June 2023	<u>508,294</u>	<u>13,180</u>	<u>521,474</u>
Depreciation and impairment			
At 1 July 2022	189,807	6,764	196,571
Depreciation charged in the year	10,166	3,010	13,176
At 30 June 2023	<u>199,973</u>	<u>9,774</u>	<u>209,747</u>
Carrying amount			
At 30 June 2023	<u>308,321</u>	<u>3,406</u>	<u>311,727</u>
At 30 June 2022	<u>318,487</u>	<u>6,416</u>	<u>324,903</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	1,700	1,400
	<u>1,700</u>	<u>1,400</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	43	-
Accruals and deferred income	3,934	2,457
	<u>3,977</u>	<u>2,457</u>

15 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	257,668	266,402
	<u>257,668</u>	<u>266,402</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds		Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 30 June 2023 are represented by:						
Tangible assets	290,957	20,770	311,727	304,133	20,770	324,903
Current assets/(liabilities)	59,898	(559)	59,339	55,619	-	55,619
Long term liabilities	(257,668)	-	(257,668)	(266,402)	-	(266,402)
	<u>93,187</u>	<u>20,211</u>	<u>113,398</u>	<u>93,350</u>	<u>20,770</u>	<u>114,120</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

HANNAHSTOWN COMMUNITY ASSOCIATION

Northern Ireland - Charity number 102820

Annual report

Charity registration number NIC102820

HANNAHSTOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Ferguson
J McQuillan
J McCormick

Charity number

NIC102820

Principal address

Hannahstown Community Centre
23 Hannahstown Hill
Belfast
BT17 0LT

Independent examiner

Miscampbell & Co
6 Annadale Avenue
Belfast
BT7 3JH

Bankers

First Trust
36 University Street
Belfast
BT7 1NH

HANNAHSTOWN COMMUNITY ASSOCIATION

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HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Activities undertaken to achieve objectives

The Association was set up to promote and improve the position of the inhabitants of the Hannahstown area of County Antrim.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity has a number of user group activities running, the major ones are Surestart, Gymnast and Ju-Jitsu. The charity will continue to undertake these activities to achieve its purposes for the public benefit.

Achievements and performance

a. Main achievements of the charity

The centre continued to provide facilities for all the community and during the year hosted several major schemes.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves which have not been designated for a particular purpose, should be maintained at a level to ensure that in the event of a significant drop in funding, will enable them to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

We are hoping to continue to promote the Association and to develop our cross-community links.

Structure, governance and management

Hannahstown Community Association is a registered charity, number NIC 102820, and is constituted under a Trust deed.

The Constitution of the Charity states that the affairs of the Charity are to be directed by the committee which consists of all the serving trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Ferguson
J McQuillan
J McCormick

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All full members are eligible to be nominated as a committee member; applications must be in writing and presented to the Honorary Secretary at least seven days before the Annual General Meeting.

Funds held as custodian trustee

No funds were held as custodian during the year.

The Trustees' report was approved by the Board of Trustees.

J McQuillan

Trustee

11 December 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HANNAHSTOWN COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hannahstown Community Association (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Charity's financial statements carried out under the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under the Charities Act (Northern Ireland) 2008.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 11 December 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	9,028	6,620	15,648	33,577	21,328	54,905
Charitable activities	4	32,228	-	32,228	24,615	-	24,615
Investments	5	108	-	108	3	-	3
Total income		<u>41,364</u>	<u>6,620</u>	<u>47,984</u>	<u>58,195</u>	<u>21,328</u>	<u>79,523</u>
Expenditure on:							
Raising funds	6	1,042	5,852	6,894	7,906	-	7,906
Charitable activities	7	40,485	1,327	41,812	33,136	558	33,694
Total expenditure		<u>41,527</u>	<u>7,179</u>	<u>48,706</u>	<u>41,042</u>	<u>558</u>	<u>41,600</u>
Net (expenditure)/income for the year/							
Net movement in funds		(163)	(559)	(722)	17,153	20,770	37,923
Fund balances at 1 July 2022		<u>93,350</u>	<u>20,770</u>	<u>114,120</u>	<u>76,197</u>	<u>-</u>	<u>76,197</u>
Fund balances at 30 June 2023		<u><u>93,187</u></u>	<u><u>20,211</u></u>	<u><u>113,398</u></u>	<u><u>93,350</u></u>	<u><u>20,770</u></u>	<u><u>114,120</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HANNAHSTOWN COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		311,727		324,903
Current assets					
Debtors	13	1,700		1,400	
Cash at bank and in hand		61,616		56,676	
		<u>63,316</u>		<u>58,076</u>	
Creditors: amounts falling due within one year	14	<u>(3,977)</u>		<u>(2,457)</u>	
Net current assets			59,339		55,619
Total assets less current liabilities			371,066		380,522
Creditors: amounts falling due after more than one year	15		(257,668)		(266,402)
Net assets			<u>113,398</u>		<u>114,120</u>
Income funds					
Restricted funds			20,211		20,770
Unrestricted funds			93,187		93,350
			<u>113,398</u>		<u>114,120</u>

The financial statements were approved by the Trustees on 11 December 2023

J McQuillan
Trustee

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Hannahstown Community Association is a registered charity with Charity Commission NI and has the charity number NIC102820. The registered office address and principal place of business is 23 Hannahstown Hill, Belfast, BT17 0LT. The principal activity of the company continued to be providing facilities for all the community and during the year hosted several major schemes, including a Summer Scheme for children and a community festival.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	straight line over 50 years
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are creditor to the Statement of financial activities as the related expenditure is incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost during the effective interest method.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty:

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

HANNAHSTOWN COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies	Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£
Donations and gifts	2,528	-	2,528	2,319	-	2,319
Other grants	6,500	6,620	13,120	31,258	21,328	52,586
	9,028	6,620	15,648	33,577	21,328	54,905

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
User groups	24,005	20,570
Fundraising events	8,223	4,045
	<u>32,228</u>	<u>24,615</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	108	3
	<u>108</u>	<u>3</u>

6 Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £
<u>Fundraising and publicity</u>				
Other fundraising costs	1,042	5,852	6,894	7,906
	<u>1,042</u>	<u>5,852</u>	<u>6,894</u>	<u>7,906</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	15,347	14,891
Depreciation and impairment	4,442	4,443
Heat & light	6,682	3,709
Repairs & renewals	4,568	4,100
Insurance	2,750	2,684
Cleaning	193	143
Telephone	882	918
Printing, postage & stationery	21	477
General	264	525
Bank charges	349	285
Gifts and donations	3,550	-
Transport	650	-
	<u>39,698</u>	<u>32,175</u>
Share of governance costs (see note 8)	2,114	1,519
	<u>41,812</u>	<u>33,694</u>
Analysis by fund		
Unrestricted funds	40,485	33,136
Restricted funds	1,327	558
	<u>41,812</u>	<u>33,694</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	1,434	1,434	960
Legal and professional	-	680	680	559
	<u>-</u>	<u>2,114</u>	<u>2,114</u>	<u>1,519</u>
Analysed between				
Charitable activities	<u>-</u>	<u>2,114</u>	<u>2,114</u>	<u>1,519</u>

Governance costs includes payments to the auditors of £1,140 (2022- £960) for independent examination fees.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	5
	<u>3</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	15,019	14,785
Other pension costs	328	106
	<u>15,347</u>	<u>14,891</u>
	<u>15,347</u>	<u>14,891</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 July 2022	508,294	13,180	521,474
At 30 June 2023	<u>508,294</u>	<u>13,180</u>	<u>521,474</u>
Depreciation and impairment			
At 1 July 2022	189,807	6,764	196,571
Depreciation charged in the year	10,166	3,010	13,176
At 30 June 2023	<u>199,973</u>	<u>9,774</u>	<u>209,747</u>
Carrying amount			
At 30 June 2023	<u>308,321</u>	<u>3,406</u>	<u>311,727</u>
At 30 June 2022	<u>318,487</u>	<u>6,416</u>	<u>324,903</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	1,700	1,400
	<u>1,700</u>	<u>1,400</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	43	-
Accruals and deferred income	3,934	2,457
	<u>3,977</u>	<u>2,457</u>

15 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	257,668	266,402
	<u>257,668</u>	<u>266,402</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds		Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 30 June 2023 are represented by:						
Tangible assets	290,957	20,770	311,727	304,133	20,770	324,903
Current assets/(liabilities)	59,898	(559)	59,339	55,619	-	55,619
Long term liabilities	(257,668)	-	(257,668)	(266,402)	-	(266,402)
	<u>93,187</u>	<u>20,211</u>	<u>113,398</u>	<u>93,350</u>	<u>20,770</u>	<u>114,120</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

HANNAHSTOWN COMMUNITY ASSOCIATION

Northern Ireland - Charity number 102820

Annual return

Charity registration number NIC102820

HANNAHSTOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Ferguson
J McQuillan
J McCormick

Charity number

NIC102820

Principal address

Hannahstown Community Centre
23 Hannahstown Hill
Belfast
BT17 0LT

Independent examiner

Miscampbell & Co
6 Annadale Avenue
Belfast
BT7 3JH

Bankers

First Trust
36 University Street
Belfast
BT7 1NH

HANNAHSTOWN COMMUNITY ASSOCIATION

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HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Activities undertaken to achieve objectives

The Association was set up to promote and improve the position of the inhabitants of the Hannahstown area of County Antrim.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity has a number of user group activities running, the major ones are Surestart, Gymnast and Ju-Jitsu. The charity will continue to undertake these activities to achieve its purposes for the public benefit.

Achievements and performance

a. Main achievements of the charity

The centre continued to provide facilities for all the community and during the year hosted several major schemes.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves which have not been designated for a particular purpose, should be maintained at a level to ensure that in the event of a significant drop in funding, will enable them to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

We are hoping to continue to promote the Association and to develop our cross-community links.

Structure, governance and management

Hannahstown Community Association is a registered charity, number NIC 102820, and is constituted under a Trust deed.

The Constitution of the Charity states that the affairs of the Charity are to be directed by the committee which consists of all the serving trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Ferguson
J McQuillan
J McCormick

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All full members are eligible to be nominated as a committee member; applications must be in writing and presented to the Honorary Secretary at least seven days before the Annual General Meeting.

Funds held as custodian trustee

No funds were held as custodian during the year.

The Trustees' report was approved by the Board of Trustees.

J McQuillan

Trustee

11 December 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HANNAHSTOWN COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hannahstown Community Association (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Charity's financial statements carried out under the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under the Charities Act (Northern Ireland) 2008.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 11 December 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	9,028	6,620	15,648	33,577	21,328	54,905
Charitable activities	4	32,228	-	32,228	24,615	-	24,615
Investments	5	108	-	108	3	-	3
Total income		<u>41,364</u>	<u>6,620</u>	<u>47,984</u>	<u>58,195</u>	<u>21,328</u>	<u>79,523</u>
Expenditure on:							
Raising funds	6	1,042	5,852	6,894	7,906	-	7,906
Charitable activities	7	40,485	1,327	41,812	33,136	558	33,694
Total expenditure		<u>41,527</u>	<u>7,179</u>	<u>48,706</u>	<u>41,042</u>	<u>558</u>	<u>41,600</u>
Net (expenditure)/income for the year/							
Net movement in funds		(163)	(559)	(722)	17,153	20,770	37,923
Fund balances at 1 July 2022		<u>93,350</u>	<u>20,770</u>	<u>114,120</u>	<u>76,197</u>	<u>-</u>	<u>76,197</u>
Fund balances at 30 June 2023		<u><u>93,187</u></u>	<u><u>20,211</u></u>	<u><u>113,398</u></u>	<u><u>93,350</u></u>	<u><u>20,770</u></u>	<u><u>114,120</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HANNAHSTOWN COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		311,727		324,903
Current assets					
Debtors	13	1,700		1,400	
Cash at bank and in hand		61,616		56,676	
		<u>63,316</u>		<u>58,076</u>	
Creditors: amounts falling due within one year	14	<u>(3,977)</u>		<u>(2,457)</u>	
Net current assets			59,339		55,619
Total assets less current liabilities			371,066		380,522
Creditors: amounts falling due after more than one year	15		(257,668)		(266,402)
Net assets			<u>113,398</u>		<u>114,120</u>
Income funds					
Restricted funds			20,211		20,770
Unrestricted funds			93,187		93,350
			<u>113,398</u>		<u>114,120</u>

The financial statements were approved by the Trustees on 11 December 2023

J McQuillan
Trustee

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Hannahstown Community Association is a registered charity with Charity Commission NI and has the charity number NIC102820. The registered office address and principal place of business is 23 Hannahstown Hill, Belfast, BT17 0LT. The principal activity of the company continued to be providing facilities for all the community and during the year hosted several major schemes, including a Summer Scheme for children and a community festival.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	straight line over 50 years
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are creditor to the Statement of financial activities as the related expenditure is incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost during the effective interest method.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty:

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

HANNAHSTOWN COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies	Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£
Donations and gifts	2,528	-	2,528	2,319	-	2,319
Other grants	6,500	6,620	13,120	31,258	21,328	52,586
	9,028	6,620	15,648	33,577	21,328	54,905

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
User groups	24,005	20,570
Fundraising events	8,223	4,045
	<u>32,228</u>	<u>24,615</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	108	3
	<u>108</u>	<u>3</u>

6 Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>				
Other fundraising costs	1,042	5,852	6,894	7,906
	<u>1,042</u>	<u>5,852</u>	<u>6,894</u>	<u>7,906</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	15,347	14,891
Depreciation and impairment	4,442	4,443
Heat & light	6,682	3,709
Repairs & renewals	4,568	4,100
Insurance	2,750	2,684
Cleaning	193	143
Telephone	882	918
Printing, postage & stationery	21	477
General	264	525
Bank charges	349	285
Gifts and donations	3,550	-
Transport	650	-
	<u>39,698</u>	<u>32,175</u>
Share of governance costs (see note 8)	2,114	1,519
	<u>41,812</u>	<u>33,694</u>
Analysis by fund		
Unrestricted funds	40,485	33,136
Restricted funds	1,327	558
	<u>41,812</u>	<u>33,694</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	1,434	1,434	960
Legal and professional	-	680	680	559
	<u>-</u>	<u>2,114</u>	<u>2,114</u>	<u>1,519</u>
Analysed between				
Charitable activities	<u>-</u>	<u>2,114</u>	<u>2,114</u>	<u>1,519</u>

Governance costs includes payments to the auditors of £1,140 (2022- £960) for independent examination fees.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	5
	<u>3</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	15,019	14,785
Other pension costs	328	106
	<u>15,347</u>	<u>14,891</u>
	<u>15,347</u>	<u>14,891</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 July 2022	508,294	13,180	521,474
At 30 June 2023	<u>508,294</u>	<u>13,180</u>	<u>521,474</u>
Depreciation and impairment			
At 1 July 2022	189,807	6,764	196,571
Depreciation charged in the year	10,166	3,010	13,176
At 30 June 2023	<u>199,973</u>	<u>9,774</u>	<u>209,747</u>
Carrying amount			
At 30 June 2023	<u>308,321</u>	<u>3,406</u>	<u>311,727</u>
At 30 June 2022	<u>318,487</u>	<u>6,416</u>	<u>324,903</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	1,700	1,400
	<u>1,700</u>	<u>1,400</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	43	-
Accruals and deferred income	3,934	2,457
	<u>3,977</u>	<u>2,457</u>

15 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	257,668	266,402
	<u>257,668</u>	<u>266,402</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds		Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 30 June 2023 are represented by:						
Tangible assets	290,957	20,770	311,727	304,133	20,770	324,903
Current assets/(liabilities)	59,898	(559)	59,339	55,619	-	55,619
Long term liabilities	(257,668)	-	(257,668)	(266,402)	-	(266,402)
	<u>93,187</u>	<u>20,211</u>	<u>113,398</u>	<u>93,350</u>	<u>20,770</u>	<u>114,120</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

HANNAHSTOWN COMMUNITY ASSOCIATION

Northern Ireland - Charity number 102820

Accounts

HANNAHSTOWN COMMUNITY ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

HANNAHSTOWN COMMUNITY ASSOCIATION

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	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

HANNAHSTOWN COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022

Trustees Jim McCormick, Trustee
Jim Ferguson, Trustee
John McQuillan, Trustee

Charity registered number NIC 102820

Principal office 23 Hannahstown Hill
Belfast
BT17 0LT

Accountants Miscampbell & Co
Chartered Accountants
6 Annadale Avenue
Belfast
BT7 3JH

Bankers First Trust Bank
36 University Street
Belfast
BT7 1NH

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the charity for the 1 July 2021 to 30 June 2022.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Activities undertaken to achieve objectives

The Association was set up to promote and improve the position of the inhabitants of the Hannahstown area of County Antrim.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity has a number of user group activities running, the major ones are Surestart, Gymnast and Ju-Jitsu. The charity will continue to undertake these activities to achieve its purposes for the public benefit.

Achievements and performance

a. Main achievements of the charity

The centre continued to provide facilities for all the community and during the year hosted several major schemes.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves which have not been designated for a particular purpose, should be maintained at a level to ensure that in the event of a significant drop in funding, will enable them to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management (continued)

a. Constitution

Hannahstown Community Association is a registered charity, number NIC 102820, and is constituted under a Trust deed.

The Constitution of the Charity states that the affairs of the Charity are to be directed by the committee which consists of all the serving trustees.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All full members are eligible to be nominated as a committee member; applications must be in writing and presented to the Honorary Secretary at least seven days before the Annual General Meeting.

Plans for future periods

We are hoping to continue to promote the Association and to develop our cross-community links.

Funds held as custodian

No funds were held as custodian during the year.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

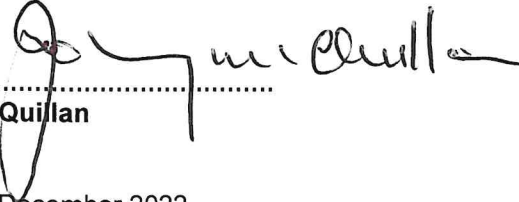
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
John McQuillan
Trustee

Date: 13 December 2022

HANNAHSTOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

Independent examiner's report to the Trustees of Hannahstown Community Association

I report on the financial statements of the charity for the year ended 30 June 2022 which are set out on pages 6 to 17.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of the Charities Act;
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed:



Dated: 13 December 2022

Jonathan Bethel FCA

Miscampbell & Co
Chartered Accountants
6 Annadale Avenue
Belfast
BT7 3JH

HANNAHSTOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	33,577	21,328	54,905	32,394
Charitable activities	5	24,615	-	24,615	3,095
Investments	6	3	-	3	12
Total income		58,195	21,328	79,523	35,501
Expenditure on:					
Charitable activities		41,042	558	41,600	26,844
Total expenditure		41,042	558	41,600	26,844
Net movement in funds		17,153	20,770	37,923	8,657
Reconciliation of funds:					
Total funds brought forward		76,197	-	76,197	67,540
Net movement in funds		17,153	20,770	37,923	8,657
Total funds carried forward		93,350	20,770	114,120	76,197

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 8 to 17 form part of these financial statements.

HANNAHSTOWN COMMUNITY ASSOCIATION

**BALANCE SHEET
AS AT 30 JUNE 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	324,903	314,344
		<u>324,903</u>	<u>314,344</u>
Current assets			
Debtors	14	1,400	342
Cash at bank and in hand		56,676	39,909
		<u>58,076</u>	<u>40,251</u>
Creditors: amounts falling due within one year	15	(2,457)	(3,262)
		<u>55,619</u>	<u>36,989</u>
Net current assets		<u>55,619</u>	<u>36,989</u>
Total assets less current liabilities		<u>380,522</u>	<u>351,333</u>
Creditors: amounts falling due after more than one year	16	(266,402)	(275,136)
Net assets excluding pension asset		<u>114,120</u>	<u>76,197</u>
Total net assets		<u><u>114,120</u></u>	<u><u>76,197</u></u>
Charity funds			
Restricted funds		20,770	-
Unrestricted funds		93,350	76,197
Total funds		<u><u>114,120</u></u>	<u><u>76,197</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13 December 2022 and signed on their behalf by:


John McQuillan
 Trustee

The notes on pages 8 to 17 form part of these financial statements.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Hannahstown Community Association is a registered charity with Charity Commission NI and has the charity number NIC102820. The registered office address and principal place of business is 23 Hannahstown Hill, Belfast, BT17 0LT. The principal activity of the company continued to be providing facilities for all the community and during the year hosted several major schemes, including a Summer Scheme for children and a community festival.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Hannahstown Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£). The level of rounding is £1.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Straight line over 50 years
Fixtures and fittings	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty;

- Tangible fixed assets (see note 13) are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gifts	2,319	-	2,319	1,830
BCC capital grants	-	21,328	21,328	-
Other grants	31,258	-	31,258	30,564
	<u>33,577</u>	<u>21,328</u>	<u>54,905</u>	<u>32,394</u>
<i>Total 2021</i>	<u>32,394</u>	<u>-</u>	<u>32,394</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
User groups	20,570	20,570	3,095
Fundraising events	4,045	4,045	-
Total 2022	<u>24,615</u>	<u>24,615</u>	<u>3,095</u>
<i>Total 2021</i>	<u>3,095</u>	<u>3,095</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	3	3	12
<i>Total 2021</i>	<u>12</u>	<u>12</u>	

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	32,175	32,175	24,347
Governance costs	1,519	1,519	2,497
Fundraising costs	7,906	7,906	-
	<u>41,600</u>	<u>41,600</u>	<u>26,844</u>
<i>Total 2021</i>	<u>26,844</u>	<u>26,844</u>	

8. Analysis of charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries	14,785	-	14,785	12,356
Heat and light	3,709	-	3,709	3,197
Employer pension	106	-	106	87
Repairs and renewals	4,100	-	4,100	1,242
Insurance	2,684	-	2,684	2,225
Cleaning	143	-	143	359
Telephone	918	-	918	1,042
Printing, postage and stationery	477	-	477	-
Depreciation charge	3,885	558	4,443	3,459
General	525	-	525	178
Bank charges	285	-	285	202
Total 2022	<u>31,617</u>	<u>558</u>	<u>32,175</u>	<u>24,347</u>
<i>Total 2021</i>	<u>24,347</u>	<u>-</u>	<u>24,347</u>	

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

9. Analysis of governance costs

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Independent examination fee	960	960	1,020
Legal and professional fees	559	559	1,477
Total 2022	1,519	1,519	2,497
<i>Total 2021</i>	2,497	2,497	

10. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	960	<i>1,020</i>

11. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	14,785	12,356
Contribution to defined contribution pension schemes	106	87
	14,891	<i>12,443</i>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	<i>2021 No.</i>
Staffs	5	<i>5</i>

No employee received remuneration amounting to more than £60,000 in either year.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 July 2021	486,768	10,971	497,739
Additions	21,526	2,209	23,735
At 30 June 2022	508,294	13,180	521,474
Depreciation			
At 1 July 2021	179,641	3,754	183,395
Charge for the year	10,166	3,010	13,176
At 30 June 2022	189,807	6,764	196,571
Net book value			
At 30 June 2022	318,487	6,416	324,903
At 30 June 2021	307,127	7,217	314,344

14. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	1,400	342
	1,400	342
	1,400	342

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,457	3,262
	<u>2,457</u>	<u>3,262</u>

16. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Grants received	266,402	275,136
	<u>266,402</u>	<u>275,136</u>

17. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	56,676	39,909
	<u>56,676</u>	<u>39,909</u>

Financial assets measured at fair value through income and expenditure comprise cash held at bank.

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
General funds	76,197	58,195	(41,042)	93,350
Restricted funds	-	21,328	(558)	20,770
	<u>76,197</u>	<u>79,523</u>	<u>(41,600)</u>	<u>114,120</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£
General funds	67,540	35,501	(26,844)	76,197
	<u>67,540</u>	<u>35,501</u>	<u>(26,844)</u>	<u>76,197</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	304,133	20,770	324,903
Current assets	58,076	-	58,076
Creditors due within one year	(2,457)	-	(2,457)
Creditors due in more than one year	(266,402)	-	(266,402)
Total	<u>93,350</u>	<u>20,770</u>	<u>114,120</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£
Tangible fixed assets	314,344	314,344
Current assets	40,251	40,251
Creditors due within one year	(3,262)	(3,262)
Creditors due in more than one year	(275,136)	(275,136)
Total	<u>76,197</u>	<u>76,197</u>

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions paid by the charity to the fund amounted to £106 (2021 - £87). A balance of £27

HANNAHSTOWN COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

20. Pension commitments (continued)

was payable to the fund at the balance sheet date (2021 - £27).

21. Related party transactions

There were no related party transactions that require disclosure.

HANNAHSTOWN COMMUNITY ASSOCIATION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2022 £	2021 £	2021 £
Income				
Charitable activities	2,319		1,830	
Grants	52,586		30,564	
User groups	20,570		3,095	
Fundraising	4,045		-	
Investment income	3		12	
		79,523		35,501
Gross income in the reporting period		79,523		35,501
Less:				
Expenditure				
Wages and salaries	14,785		12,356	
Heat and light	3,709		3,197	
Employer pension	106		87	
Repairs and renewals	4,100		1,242	
Insurance	2,684		2,225	
Cleaning	143		359	
Telephone	918		1,042	
Printing, postage and stationery	477		-	
Depreciation charge	4,443		3,459	
General	525		178	
Independent examination fee	960		1,020	
Legal and prefoessional fees	559		1,477	
Bank charges	285		202	
Fundraising costs	7,906		-	
		41,600		26,844
Total expenditure		41,600		26,844
Net income before taxation for the reporting period		37,923		8,657
Surplus/ (Deficit) for the reporting period		37,923		8,657
Surplus brought forward at 1 July 2020		76,197		67,540
Surplus carried forward at 30 June 2022		114,120		76,197

HANNAHSTOWN COMMUNITY ASSOCIATION

Northern Ireland - Charity number 102820

Annual report

HANNAHSTOWN COMMUNITY ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

HANNAHSTOWN COMMUNITY ASSOCIATION

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

HANNAHSTOWN COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022

Trustees Jim McCormick, Trustee
Jim Ferguson, Trustee
John McQuillan, Trustee

Charity registered number NIC 102820

Principal office 23 Hannahstown Hill
Belfast
BT17 0LT

Accountants Miscampbell & Co
Chartered Accountants
6 Annadale Avenue
Belfast
BT7 3JH

Bankers First Trust Bank
36 University Street
Belfast
BT7 1NH

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the charity for the 1 July 2021 to 30 June 2022.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Activities undertaken to achieve objectives

The Association was set up to promote and improve the position of the inhabitants of the Hannahstown area of County Antrim.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity has a number of user group activities running, the major ones are Surestart, Gymnast and Ju-Jitsu. The charity will continue to undertake these activities to achieve its purposes for the public benefit.

Achievements and performance

a. Main achievements of the charity

The centre continued to provide facilities for all the community and during the year hosted several major schemes.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves which have not been designated for a particular purpose, should be maintained at a level to ensure that in the event of a significant drop in funding, will enable them to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management (continued)

a. Constitution

Hannahstown Community Association is a registered charity, number NIC 102820, and is constituted under a Trust deed.

The Constitution of the Charity states that the affairs of the Charity are to be directed by the committee which consists of all the serving trustees.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All full members are eligible to be nominated as a committee member; applications must be in writing and presented to the Honorary Secretary at least seven days before the Annual General Meeting.

Plans for future periods

We are hoping to continue to promote the Association and to develop our cross-community links.

Funds held as custodian

No funds were held as custodian during the year.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

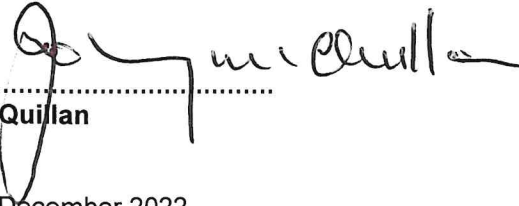
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
John McQuillan
Trustee

Date: 13 December 2022

HANNAHSTOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

Independent examiner's report to the Trustees of Hannahstown Community Association

I report on the financial statements of the charity for the year ended 30 June 2022 which are set out on pages 6 to 17.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of the Charities Act;
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed:



Dated: 13 December 2022

Jonathan Bethel FCA

Miscampbell & Co
Chartered Accountants
6 Annadale Avenue
Belfast
BT7 3JH

HANNAHSTOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	33,577	21,328	54,905	32,394
Charitable activities	5	24,615	-	24,615	3,095
Investments	6	3	-	3	12
Total income		58,195	21,328	79,523	35,501
Expenditure on:					
Charitable activities		41,042	558	41,600	26,844
Total expenditure		41,042	558	41,600	26,844
Net movement in funds		17,153	20,770	37,923	8,657
Reconciliation of funds:					
Total funds brought forward		76,197	-	76,197	67,540
Net movement in funds		17,153	20,770	37,923	8,657
Total funds carried forward		93,350	20,770	114,120	76,197

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 8 to 17 form part of these financial statements.

HANNAHSTOWN COMMUNITY ASSOCIATION

**BALANCE SHEET
AS AT 30 JUNE 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	324,903	314,344
		<u>324,903</u>	<u>314,344</u>
Current assets			
Debtors	14	1,400	342
Cash at bank and in hand		56,676	39,909
		<u>58,076</u>	<u>40,251</u>
Creditors: amounts falling due within one year	15	(2,457)	(3,262)
		<u>55,619</u>	<u>36,989</u>
Net current assets		<u>55,619</u>	<u>36,989</u>
Total assets less current liabilities		<u>380,522</u>	<u>351,333</u>
Creditors: amounts falling due after more than one year	16	(266,402)	(275,136)
Net assets excluding pension asset		<u>114,120</u>	<u>76,197</u>
Total net assets		<u><u>114,120</u></u>	<u><u>76,197</u></u>
Charity funds			
Restricted funds		20,770	-
Unrestricted funds		93,350	76,197
Total funds		<u><u>114,120</u></u>	<u><u>76,197</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13 December 2022 and signed on their behalf by:


John McQuillan
 Trustee

The notes on pages 8 to 17 form part of these financial statements.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Hannahstown Community Association is a registered charity with Charity Commission NI and has the charity number NIC102820. The registered office address and principal place of business is 23 Hannahstown Hill, Belfast, BT17 0LT. The principal activity of the company continued to be providing facilities for all the community and during the year hosted several major schemes, including a Summer Scheme for children and a community festival.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Hannahstown Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£). The level of rounding is £1.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Straight line over 50 years
Fixtures and fittings	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty;

- Tangible fixed assets (see note 13) are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gifts	2,319	-	2,319	1,830
BCC capital grants	-	21,328	21,328	-
Other grants	31,258	-	31,258	30,564
	<u>33,577</u>	<u>21,328</u>	<u>54,905</u>	<u>32,394</u>
<i>Total 2021</i>	<u>32,394</u>	<u>-</u>	<u>32,394</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
User groups	20,570	20,570	3,095
Fundraising events	4,045	4,045	-
Total 2022	<u>24,615</u>	<u>24,615</u>	<u>3,095</u>
<i>Total 2021</i>	<u>3,095</u>	<u>3,095</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	3	3	12
<i>Total 2021</i>	<u>12</u>	<u>12</u>	

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	32,175	32,175	24,347
Governance costs	1,519	1,519	2,497
Fundraising costs	7,906	7,906	-
	<u>41,600</u>	<u>41,600</u>	<u>26,844</u>
<i>Total 2021</i>	<u>26,844</u>	<u>26,844</u>	

8. Analysis of charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries	14,785	-	14,785	12,356
Heat and light	3,709	-	3,709	3,197
Employer pension	106	-	106	87
Repairs and renewals	4,100	-	4,100	1,242
Insurance	2,684	-	2,684	2,225
Cleaning	143	-	143	359
Telephone	918	-	918	1,042
Printing, postage and stationery	477	-	477	-
Depreciation charge	3,885	558	4,443	3,459
General	525	-	525	178
Bank charges	285	-	285	202
Total 2022	<u>31,617</u>	<u>558</u>	<u>32,175</u>	<u>24,347</u>
<i>Total 2021</i>	<u>24,347</u>	<u>-</u>	<u>24,347</u>	

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

9. Analysis of governance costs

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Independent examination fee	960	960	1,020
Legal and professional fees	559	559	1,477
Total 2022	1,519	1,519	2,497
<i>Total 2021</i>	2,497	2,497	

10. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	960	<i>1,020</i>

11. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	14,785	12,356
Contribution to defined contribution pension schemes	106	87
	14,891	<i>12,443</i>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	<i>2021 No.</i>
Staffs	5	<i>5</i>

No employee received remuneration amounting to more than £60,000 in either year.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 July 2021	486,768	10,971	497,739
Additions	21,526	2,209	23,735
At 30 June 2022	508,294	13,180	521,474
Depreciation			
At 1 July 2021	179,641	3,754	183,395
Charge for the year	10,166	3,010	13,176
At 30 June 2022	189,807	6,764	196,571
Net book value			
At 30 June 2022	318,487	6,416	324,903
At 30 June 2021	307,127	7,217	314,344

14. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	1,400	342
	1,400	342

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,457	3,262
	<u>2,457</u>	<u>3,262</u>

16. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Grants received	266,402	275,136
	<u>266,402</u>	<u>275,136</u>

17. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	56,676	39,909
	<u>56,676</u>	<u>39,909</u>

Financial assets measured at fair value through income and expenditure comprise cash held at bank.

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
General funds	76,197	58,195	(41,042)	93,350
Restricted funds	-	21,328	(558)	20,770
	<u>76,197</u>	<u>79,523</u>	<u>(41,600)</u>	<u>114,120</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£
General funds	67,540	35,501	(26,844)	76,197
	<u>67,540</u>	<u>35,501</u>	<u>(26,844)</u>	<u>76,197</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	304,133	20,770	324,903
Current assets	58,076	-	58,076
Creditors due within one year	(2,457)	-	(2,457)
Creditors due in more than one year	(266,402)	-	(266,402)
Total	<u>93,350</u>	<u>20,770</u>	<u>114,120</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£
Tangible fixed assets	314,344	314,344
Current assets	40,251	40,251
Creditors due within one year	(3,262)	(3,262)
Creditors due in more than one year	(275,136)	(275,136)
Total	<u>76,197</u>	<u>76,197</u>

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions paid by the charity to the fund amounted to £106 (2021 - £87). A balance of £27

HANNAHSTOWN COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

20. Pension commitments (continued)

was payable to the fund at the balance sheet date (2021 - £27).

21. Related party transactions

There were no related party transactions that require disclosure.

HANNAHSTOWN COMMUNITY ASSOCIATION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2022 £	2021 £	2021 £
Income				
Charitable activities	2,319		1,830	
Grants	52,586		30,564	
User groups	20,570		3,095	
Fundraising	4,045		-	
Investment income	3		12	
		79,523		35,501
Gross income in the reporting period		79,523		35,501
Less:				
Expenditure				
Wages and salaries	14,785		12,356	
Heat and light	3,709		3,197	
Employer pension	106		87	
Repairs and renewals	4,100		1,242	
Insurance	2,684		2,225	
Cleaning	143		359	
Telephone	918		1,042	
Printing, postage and stationery	477		-	
Depreciation charge	4,443		3,459	
General	525		178	
Independent examination fee	960		1,020	
Legal and professional fees	559		1,477	
Bank charges	285		202	
Fundraising costs	7,906		-	
		41,600		26,844
Total expenditure		41,600		26,844
Net income before taxation for the reporting period		37,923		8,657
Surplus/ (Deficit) for the reporting period		37,923		8,657
Surplus brought forward at 1 July 2020		76,197		67,540
Surplus carried forward at 30 June 2022		114,120		76,197

HANNAHSTOWN COMMUNITY ASSOCIATION

Northern Ireland - Charity number 102820

Annual return

HANNAHSTOWN COMMUNITY ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

HANNAHSTOWN COMMUNITY ASSOCIATION

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

HANNAHSTOWN COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022

Trustees Jim McCormick, Trustee
Jim Ferguson, Trustee
John McQuillan, Trustee

Charity registered number NIC 102820

Principal office 23 Hannahstown Hill
Belfast
BT17 0LT

Accountants Miscampbell & Co
Chartered Accountants
6 Annadale Avenue
Belfast
BT7 3JH

Bankers First Trust Bank
36 University Street
Belfast
BT7 1NH

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the charity for the 1 July 2021 to 30 June 2022.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Activities undertaken to achieve objectives

The Association was set up to promote and improve the position of the inhabitants of the Hannahstown area of County Antrim.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity has a number of user group activities running, the major ones are Surestart, Gymnast and Ju-Jitsu. The charity will continue to undertake these activities to achieve its purposes for the public benefit.

Achievements and performance

a. Main achievements of the charity

The centre continued to provide facilities for all the community and during the year hosted several major schemes.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves which have not been designated for a particular purpose, should be maintained at a level to ensure that in the event of a significant drop in funding, will enable them to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management (continued)

a. Constitution

Hannahstown Community Association is a registered charity, number NIC 102820, and is constituted under a Trust deed.

The Constitution of the Charity states that the affairs of the Charity are to be directed by the committee which consists of all the serving trustees.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All full members are eligible to be nominated as a committee member; applications must be in writing and presented to the Honorary Secretary at least seven days before the Annual General Meeting.

Plans for future periods

We are hoping to continue to promote the Association and to develop our cross-community links.

Funds held as custodian

No funds were held as custodian during the year.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

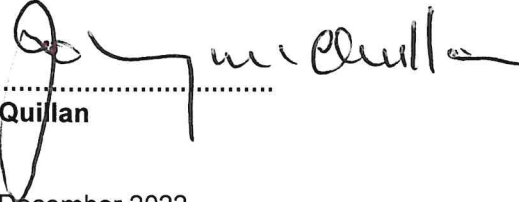
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
John McQuillan
Trustee

Date: 13 December 2022

HANNAHSTOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

Independent examiner's report to the Trustees of Hannahstown Community Association

I report on the financial statements of the charity for the year ended 30 June 2022 which are set out on pages 6 to 17.

Respective responsibilities of charity Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of the Charities Act;
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed:



Dated: 13 December 2022

Jonathan Bethel FCA

Miscampbell & Co
Chartered Accountants
6 Annadale Avenue
Belfast
BT7 3JH

HANNAHSTOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	4	33,577	21,328	54,905	32,394
Charitable activities	5	24,615	-	24,615	3,095
Investments	6	3	-	3	12
Total income		58,195	21,328	79,523	35,501
Expenditure on:					
Charitable activities		41,042	558	41,600	26,844
Total expenditure		41,042	558	41,600	26,844
Net movement in funds		17,153	20,770	37,923	8,657
Reconciliation of funds:					
Total funds brought forward		76,197	-	76,197	67,540
Net movement in funds		17,153	20,770	37,923	8,657
Total funds carried forward		93,350	20,770	114,120	76,197

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 8 to 17 form part of these financial statements.

HANNAHSTOWN COMMUNITY ASSOCIATION

**BALANCE SHEET
AS AT 30 JUNE 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	324,903	314,344
		<u>324,903</u>	<u>314,344</u>
Current assets			
Debtors	14	1,400	342
Cash at bank and in hand		56,676	39,909
		<u>58,076</u>	<u>40,251</u>
Creditors: amounts falling due within one year	15	(2,457)	(3,262)
		<u>55,619</u>	<u>36,989</u>
Net current assets		55,619	36,989
Total assets less current liabilities		380,522	351,333
Creditors: amounts falling due after more than one year	16	(266,402)	(275,136)
Net assets excluding pension asset		114,120	76,197
Total net assets		114,120	76,197
Charity funds			
Restricted funds		20,770	-
Unrestricted funds		93,350	76,197
Total funds		114,120	76,197

The financial statements were approved and authorised for issue by the Trustees on 13 December 2022 and signed on their behalf by:


John McQuillan
 Trustee

The notes on pages 8 to 17 form part of these financial statements.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Hannahstown Community Association is a registered charity with Charity Commission NI and has the charity number NIC102820. The registered office address and principal place of business is 23 Hannahstown Hill, Belfast, BT17 0LT. The principal activity of the company continued to be providing facilities for all the community and during the year hosted several major schemes, including a Summer Scheme for children and a community festival.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Hannahstown Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£). The level of rounding is £1.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Straight line over 50 years
Fixtures and fittings	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty;

- Tangible fixed assets (see note 13) are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gifts	2,319	-	2,319	1,830
BCC capital grants	-	21,328	21,328	-
Other grants	31,258	-	31,258	30,564
	<u>33,577</u>	<u>21,328</u>	<u>54,905</u>	<u>32,394</u>
<i>Total 2021</i>	<u>32,394</u>	<u>-</u>	<u>32,394</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
User groups	20,570	20,570	3,095
Fundraising events	4,045	4,045	-
Total 2022	<u>24,615</u>	<u>24,615</u>	<u>3,095</u>
<i>Total 2021</i>	<u>3,095</u>	<u>3,095</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	3	3	12
<i>Total 2021</i>	<u>12</u>	<u>12</u>	

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	32,175	32,175	24,347
Governance costs	1,519	1,519	2,497
Fundraising costs	7,906	7,906	-
	<u>41,600</u>	<u>41,600</u>	<u>26,844</u>
<i>Total 2021</i>	<u>26,844</u>	<u>26,844</u>	

8. Analysis of charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries	14,785	-	14,785	12,356
Heat and light	3,709	-	3,709	3,197
Employer pension	106	-	106	87
Repairs and renewals	4,100	-	4,100	1,242
Insurance	2,684	-	2,684	2,225
Cleaning	143	-	143	359
Telephone	918	-	918	1,042
Printing, postage and stationery	477	-	477	-
Depreciation charge	3,885	558	4,443	3,459
General	525	-	525	178
Bank charges	285	-	285	202
Total 2022	<u>31,617</u>	<u>558</u>	<u>32,175</u>	<u>24,347</u>
<i>Total 2021</i>	<u>24,347</u>	<u>-</u>	<u>24,347</u>	

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

9. Analysis of governance costs

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Independent examination fee	960	960	1,020
Legal and professional fees	559	559	1,477
Total 2022	1,519	1,519	2,497
<i>Total 2021</i>	2,497	2,497	

10. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	960	<i>1,020</i>

11. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	14,785	12,356
Contribution to defined contribution pension schemes	106	87
	14,891	<i>12,443</i>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	<i>2021 No.</i>
Staffs	5	<i>5</i>

No employee received remuneration amounting to more than £60,000 in either year.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 July 2021	486,768	10,971	497,739
Additions	21,526	2,209	23,735
At 30 June 2022	508,294	13,180	521,474
Depreciation			
At 1 July 2021	179,641	3,754	183,395
Charge for the year	10,166	3,010	13,176
At 30 June 2022	189,807	6,764	196,571
Net book value			
At 30 June 2022	318,487	6,416	324,903
At 30 June 2021	307,127	7,217	314,344

14. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	1,400	342
	1,400	342
	1,400	342

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,457	3,262
	<u>2,457</u>	<u>3,262</u>

16. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Grants received	266,402	275,136
	<u>266,402</u>	<u>275,136</u>

17. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	56,676	39,909
	<u>56,676</u>	<u>39,909</u>

Financial assets measured at fair value through income and expenditure comprise cash held at bank.

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
General funds	76,197	58,195	(41,042)	93,350
Restricted funds	-	21,328	(558)	20,770
	<u>76,197</u>	<u>79,523</u>	<u>(41,600)</u>	<u>114,120</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£
General funds	67,540	35,501	(26,844)	76,197
	<u>67,540</u>	<u>35,501</u>	<u>(26,844)</u>	<u>76,197</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	304,133	20,770	324,903
Current assets	58,076	-	58,076
Creditors due within one year	(2,457)	-	(2,457)
Creditors due in more than one year	(266,402)	-	(266,402)
Total	<u>93,350</u>	<u>20,770</u>	<u>114,120</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£
Tangible fixed assets	314,344	314,344
Current assets	40,251	40,251
Creditors due within one year	(3,262)	(3,262)
Creditors due in more than one year	(275,136)	(275,136)
Total	<u>76,197</u>	<u>76,197</u>

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions paid by the charity to the fund amounted to £106 (2021 - £87). A balance of £27

HANNAHSTOWN COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
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20. Pension commitments (continued)

was payable to the fund at the balance sheet date (2021 - £27).

21. Related party transactions

There were no related party transactions that require disclosure.

HANNAHSTOWN COMMUNITY ASSOCIATION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2022 £	2021 £	2021 £
Income				
Charitable activities	2,319		1,830	
Grants	52,586		30,564	
User groups	20,570		3,095	
Fundraising	4,045		-	
Investment income	3		12	
		79,523		35,501
Gross income in the reporting period		79,523		35,501
Less:				
Expenditure				
Wages and salaries	14,785		12,356	
Heat and light	3,709		3,197	
Employer pension	106		87	
Repairs and renewals	4,100		1,242	
Insurance	2,684		2,225	
Cleaning	143		359	
Telephone	918		1,042	
Printing, postage and stationery	477		-	
Depreciation charge	4,443		3,459	
General	525		178	
Independent examination fee	960		1,020	
Legal and professional fees	559		1,477	
Bank charges	285		202	
Fundraising costs	7,906		-	
		41,600		26,844
Total expenditure		41,600		26,844
Net income before taxation for the reporting period		37,923		8,657
Surplus/ (Deficit) for the reporting period		37,923		8,657
Surplus brought forward at 1 July 2020		76,197		67,540
Surplus carried forward at 30 June 2022		114,120		76,197