

Hope Magherafelt Ltd

Northern Ireland · Charity number 102799

Details

Status	Received
Registered	2015-06-03
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	78 Rainey Street Magherafelt County Londonderry Bt45 5ah BT45 5AH
Phone	07393451504
Email	info@hopemagherafelt.com

Activities

Purposes: (i) Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare with the object of improving the conditions of life for the said inhabitants; (ii) To advance the Christian religion for the benefit of the public in the area of benefit.

What the charity does: The prevention or relief of poverty, The advancement of religion

How the charity works: Relief of poverty

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£99,118	£101,065	£0	3

Trustees

Name	Role	Appointed
Mr Ian Henry		
Mr Robert Samuel Mccarroll		
Mrs Elizabeth Rowan		
Mrs Lisa Maclean		

Hope Magherafelt Ltd

Northern Ireland - Charity number 102799

Accounts

HOPE MAGHERAFELT

Statement of Financial Activities

For the year ended 31st December 2024

	Note	Unrestricted £	Restricted Income £	2024 Funds £	2023 Funds £
Income and Endowment from:	2				
Donations		25387	0	25387	25779
Charitable Activities		0	73731	73731	100861
Other Trading Activities		0	0	0	0
Investments		0	0	0	0
Material item of Income		0	0	0	0
Other		0	0	0	0
Total		25387	73731	99118	126640
Expenditure on:	3				
Raising Funds		2217	3220	5437	10072
Charitable Activities		28425	37476	65901	50984
Other Trading Activities		0	0	0	0
Other		6185	23542	29727	23344
Total		36827	64238	101065	84400
Net Income before Tax		-11440	9493	-1947	42240
Tax Payable				0	0
Net Income after Tax		-11440	9493	-1947	42240
Extraordinary Items					
Transfers between Funds		0	0	0	0
Net Movement in Funds		-11440	9493	-1947	42240
Reconciliation of Funds					
Funds brought forward		12622	108811	121433	79193
Total Funds		1182	118304	119486	121433

HOPE MAGHERAFELT

Balance Sheet

For the year ended 31st December 2024

	Note	Unrestricted £	Restricted Income £	2024 Funds £	2023 Funds £
Fixed Assets					
Intangible Assets				0	0
Tangible Assets	6		2320	2320	4867
Leasehold Premises	6		91600	91600	103050
Investments				0	0
Other				0	0
Total Fixed Assets		0	93920	93920	107917
Current Assets					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hand	8	1182	26437	27619	16814
Total Current Assets		1182	26437	27619	16814
Creditors: amounts falling due within one year	7	0	2053	2053	3298
Net Current Assets		1182	24384	25566	13516
Total Assets less Current Liabilities		1182	118304	119486	121433
Creditors: amount falling due after one year	7	0	0	0	0
Total Net Assets		1182	118304	119486	121433
Funds of the Charity					
Restricted Income Funds			118304	118304	108811
Unrestricted Funds		1182		1182	12622
Total Funds		1182	118304	119486	121433

HOPE MAGHERAFELT

Statement of Financial Activities

For the year ended 31st December 2024


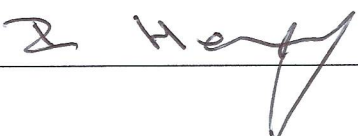
The Company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with s476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by two Trustees on behalf of the Trustees

	
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Date: 15th May 2025

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

Note 1

Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.
Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

1.5 New Premises

We moved into new premises during the year which will allow all our projects to be under one roof and provide a better much needed service to the community.

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

Note 2

Income

Analysis of income

	Unrestricted	Restricted	2024	2023
	Income	Income	Funds	Funds
	£	£	£	£
Donations and Legacies:				
Donations and gifts	25387	0	25387	25779
Gift Aid	0	0	0	0
Membership subscriptions	0	0	0	0
Other	0	0	0	0
Total	25387	0	25387	25779
Charitable activities:				
Grants Received	0	47990	47990	49079
Food Bank	0	5653	5653	4393
Building	0	10000	10000	45138
Other	0	10088	10088	2251
Total	0	73731	73731	100861
Other trading activities:				
Cafe	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Income from Investments:				
Interest income	0	0	0	0
Rental and leasing income	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Separate material Income:				
Subscriptions and				
Room Hire	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Other:				
Other	0	0	0	0
Total	0	0	0	0
Total Income	25387	73731	99118	126640

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

Note 3

Expenditure	Unrestricted	Restricted	2024	2023
Analysis of expenditure	£	Income	Funds	Funds
	£	£	£	£
Expenditure on raising funds				
Incurred seeking donation	0	0	0	0
Incurred seeking grants	0	0	0	0
Rent and Insurance	763	0	763	701
Light, Heat and Power	1454	295	1749	6214
Repairs	0	2925	2925	0
Tables and Chairs	0	0	0	3157
Total expenditure on raising funds	2217	3220	5437	10072
Expenditure on charitable activities				
Wages and Salaries	26931	26043	52974	39656
Donations and Gifts	0	0	0	0
Specific Activities Costs	1277	10752	12029	10410
Facilitators/Volunteers	217	44	261	918
Other	0	637	637	0
Total expenditure on charitable activities	28425	37476	65901	50984
Expenditure on other trading activities				
Wages and Salaries	0	0	0	0
Purchases for Trading	0	0	0	0
Total expenditure on other trading activities	0	0	0	0
Other				
Motor and Travel Expense	0	853	853	1505
Administration Expenses	4433	966	5399	4921
Other Expenses	1752	7369	9121	2418
Depreciation	0	14354	14354	14500
Capital Purchases	0	0	0	0
Total other expenditure	6185	23542	29727	23344
Total Expenditure	36827	64238	101065	84400

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

Note 4

Details of certain types of expenditure

Note 4.1 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees	1200	1320

Note 5

Paid employees

5.1 Staff Costs

	2024 £	2023 £
Salaries and wages	52072	36517
Social security costs	0	2604
Pension costs	902	535
Other employee benefits	0	0
Total staff costs	52974	39656

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Average head count in the year

	2024 Number	2023 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	3	3
Total	3	3

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

Note 6

Tangible fixed assets

6.1 Cost or valuation

	Freehold Land and Buildings £	Leasehold Land and Buildings £	Motor Vehicle £	Fixtures Fittings and Equipment £	Total £
At the 1 st January 2024	0	114714	0	14162	128876
Additions	0	0	0	357	357
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers *	0	0	0	0	0
At the 31 st December 2024	0	114714	0	14519	129233

6.2 Depreciation and impairments

	£	10% SL £	£	20% SL £	£
At the 1 st January 2024	0	11664	0	9295	20959
Disposals	0	0	0	0	0
Depreciation	0	11450	0	2904	14354
Impairment	0	0	0	0	0
Transfers*	0	0	0	0	0
At the 31 st December 2024	0	23114	0	12199	35313

6.3 Net book value

Net book value 31/12/24	0	91600	0	2320	93920
Net book value 31/12/23	0	103050	0	4867	107917

6.4 Impairment

N/A

6.5 Revaluation

N/A

6.6 Other Disclosures

(I) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

Note 7

Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Building Fund	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received on account	0	0	0	0
Accruals and deferred income	1200	1320	0	0
Taxation and social security	853	978	0	0
Other creditors	0	1000	0	0
Total	2053	3298	0	0

7.2 Deferred Income

Movement in deferred income account	2024 £	2023 £
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	0	0

Note 8

Cash at Bank and in Hand

	2024 £	2023 £
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	27619	16814
Other	27619	16814
Total	27619	16814

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

Note 9

Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value			2024	2023
	£ Salary	£ Pension	£ Other	£ Total	£
	0	0	0	0	0

9.2 Trustees' expenses

2024	2023
£	£

No trustee expenses have been incurred.

Type of expenses reimbursed

Travel		
Subsistence		
Accommodation		
Telephone and Internet		
Total	<hr/>	<hr/>
	0	0

9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

**Note 9
Charity Funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance £	Income £	Expenditure £	Transfers £	Gains and Losses £	Closing Balance £
Hope Magherafelt	UR		13131	25387	-37336	0	0	1182
MUDC/Other	R		7790	26990	-24101	0	0	10679
Trussell Trust	R		2881	18000	-17821	0	0	3060
Acts 435	R		24	2260	-1430	0	0	854
Henry Bros Building	R		0	10000	-2490	0	0	7510
Food Bank	R		-9926	10000	-1000	0	0	-926
CAP	R		2914	5653	-8567	0	0	0
Other funds (balancing figure)			0	563	-563	0	0	0
Total Funds as per balance sheet			16814	105853	-95048	0	0	27619

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes* No*
N/A

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

**Note 9
Charity Funds**

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance	Income	Expenditure	Transfers	Gains and Losses	Closing Balance
			£	£	£	£	£	£
Hope Magherafelt	UR		13654	30474	-30997	0	0	13131
MUDC/Asda	R		20889	38087	-51186	0	0	7790
Trussell Trust	R		0	18000	-15119	0	0	2881
Acts 435	R		204	320	-500	0	0	24
Befriending	R		0	63	-63	0	0	0
Building	R		34850	71638	-116414	0	0	-9926
Food Bank	R		4689	4393	-6168	0	0	2914
CAP	R		-1222	1931	-709	0	0	0
Other funds (balancing figure)			0	0	0	0	0	0
Total Funds as per balance sheet			73064	164906	-221156	0	0	16814

Yes* No*

Fund balances carried forward include assets and liabilities denominated in a foreign currency

N/A

Hope Magherafelt Ltd

Northern Ireland - Charity number 102799

Accounts

HOPE MAGHERAFELT

Statement of Financial Activities

For the year ended 31st December 2023

	Note	Unrestricted £	Restricted Income £	2023 Funds £	2022 Funds £
Income and Endowment from:	2				
Donations		25779	0	25779	25279
Charitable Activities		0	100861	100861	81181
Other Trading Activities		0	0	0	0
Investments		0	0	0	0
Material item of Income		0	0	0	0
Other		0	0	0	0
Total		25779	100861	126640	106460
Expenditure on:	3				
Raising Funds		6915	3157	10072	4434
Charitable Activities		11402	39582	50984	72336
Other Trading Activities		0	0	0	0
Other		7245	16099	23344	11724
Total		25562	58838	84400	88494
Net Income before Tax		217	42023	42240	17966
Tax Payable				0	0
Net Income after Tax		217	42023	42240	17966
Extraordinary Items					
Transfers between Funds		0	0	0	0
Net Movement in Funds		217	42023	42240	17966
Reconciliation of Funds					
Funds brought forward		12405	66788	79193	61227
Total Funds		12622	108811	121433	79193

HOPE MAGHERAFELT

Balance Sheet

For the year ended 31st December 2023

	Note	Unrestricted £	Restricted Income £	2023 Funds £	2022 Funds £
Fixed Assets					
Intangible Assets				0	0
Tangible Assets	6		4867	4867	7702
Leasehold Premises	6		103050	103050	0
Investments				0	0
Other				0	0
Total Fixed Assets		0	107917	107917	7702
Current Assets					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hand	8	13130	3684	16814	73064
Total Current Assets		13130	3684	16814	73064
Creditors: amounts falling due within one year	7	508	2790	3298	1574
Net Current Assets		12622	894	13516	71490
Total Assets less Current Liabilities		12622	108811	121433	79192
Creditors: amount falling due after one year	7	0	0	0	0
Total Net Assets		12622	108811	121433	79192
Funds of the Charity					
Restricted Income Funds			108811	108811	66788
Unrestricted Funds		12622		12622	12405
Total Funds		12622	108811	121433	79193

HOPE MAGHERAFELT

Statement of Financial Activities

For the year ended 31st December 2023

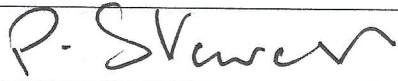
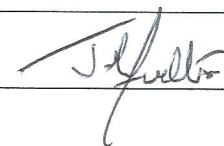
The Company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

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The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by two Trustees on behalf of the Trustees

	
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Date: 15th May 2024

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

Note 1

Basis of preparation

1.1 Basis of Accounting

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The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

1.5 New Premises

We moved into new premises during the year which will allow all our projects to be under one roof and provide a better much needed service to the community.

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

Note 2

Income	Unrestricted	Restricted	2023	2022
Analysis of income		Income	Funds	Funds
	£	£	£	£
Donations and Legacies:				
Donations and gifts	25779	0	25779	25279
Gift Aid	0	0	0	0
Membership subscriptions	0	0	0	0
Other	0	0	0	0
Total	25779	0	25779	25279
Charitable activities:				
Grants Received	0	49079	49079	39429
Food Bank	0	4393	4393	9902
Building	0	45138	45138	31850
Other	0	2251	2251	0
Total	0	100861	100861	81181
Other trading activities:				
Cafe	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Income from Investments:				
Interest income	0	0	0	0
Rental and leasing income	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Separate material Income:				
Subscriptions and Room Hire	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Other:				
Other	0	0	0	0
Total	0	0	0	0
Total Income	25779	100861	126640	106460

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

Note 3

Expenditure		Unrestricted	Restricted	2023	2022
Analysis of expenditure			Income	Funds	Funds
		£	£	£	£
Expenditure on raising funds					
	Incurred seeking donation	0	0	0	0
	Incurred seeking grants	0	0	0	0
	Rent and Insurance	701	0	701	680
	Light, Heat and Power	6214	0	6214	2512
	Repairs	0	0	0	1242
	Tables and Chairs	0	3157	3157	0
	Total expenditure on raising funds	6915	3157	10072	4434
Expenditure on charitable activities					
	Wages and Salaries	9174	30482	39656	34754
	Donations and Gifts	0	0	0	0
	Specific Activities Costs	1745	8665	10410	37311
	Facilitators/Volunteers	483	435	918	271
	Other	0	0	0	0
	Total expenditure on charitable activities	11402	39582	50984	72336
Expenditure on other trading activities					
	Wages and Salaries	0	0	0	0
	Purchases for Trading	0	0	0	0
	Total expenditure on other trading activities	0	0	0	0
Other					
	Motor and Travel Expense	1160	345	1505	1368
	Administration Expenses	4403	518	4921	5323
	Other Expenses	1682	736	2418	2198
	Depreciation	0	14500	14500	2835
	Capital Purchases	0	0	0	0
	Total other expenditure	7245	16099	23344	11724
Total Expenditure		25562	58838	84400	88494

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

Note 4

Details of certain types of expenditure

Note 4.1 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees	1320	1250

Note 5

Paid employees

5.1 Staff Costs

	2023 £	2022 £
Salaries and wages	36517	32087
Social security costs	2604	2347
Pension costs	535	320
Other employee benefits	0	0
Total staff costs	39656	34754

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Average head count in the year

	2023 Number	2022 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	3	2
Total	3	2

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

Note 6

Tangible fixed assets

6.1 Cost or valuation

	Freehold Land and Buildings £	Leasehold Land and Buildings £	Motor Vehicle £	Fixtures Fittings and Equipment £	Total £
At the 1 st January 2023	0	0	0	14162	14162
Additions	0	114714	0	0	114714
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers *	0	0	0	0	0
At the 31 st December 2023	0	114714	0	14162	128876

6.2 Depreciation and impairments

	£	10% SL £	£	20% SL £	£
At the 1 st January 2023	0	0	0	6459	6459
Disposals	0	0	0	0	0
Depreciation	0	11664	0	2835	14499
Impairment	0	0	0	0	0
Transfers*	0	0	0	0	0
At the 31 st December 2023	0	11664	0	9294	20958

6.3 Net book value

Net book value 31/12/23	0	103050	0	4868	107918
Net book value 31/12/22	0	0	0	7703	7703

6.4 Impairment

N/A

6.5 Revaluation

N/A

6.6 Other Disclosures

(i) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

Note 7

Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Building Fund	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received on account	0	0	0	0
Accruals and deferred income	1320	1250	0	0
Taxation and social security	978	324	0	0
Other creditors	1000	0	0	0
Total	3298	1574	0	0

7.2 Deferred Income

Movement in deferred income account	2023 £	2021 £
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	0	0

Note 8

Cash at Bank and in Hand

	2023 £	2022 £
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	16814	73064
Other	16814	73064
Total	33628	73064

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

Note 9

Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value			2023	2022
	£ Salary	£ Pension	£ Other	£ Total	£
	0	0	0	0	0

9.2 Trustees' expenses

	2023	2022
	£	£
No trustee expenses have been incurred.		

Type of expenses reimbursed

Travel		
Subsistence		
Accommodation		
Telephone and Internet		
Total	<hr/> 0	<hr/> 0

9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

**Note 9
Charity Funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance	Income		Expenditure		Transfers	Gains and Losses		Closing Balance
				£	£	£	£		£	£	
Hope Magherafelt	UR		13654	30474	-30997	0	0	0	0	13131	
MUDC/Other	R		20889	38087	-51186	0	0	0	0	7790	
Trussell Trust	R		0	18000	-15119	0	0	0	0	2881	
Acts 435	R		204	320	-500	0	0	0	0	24	
Befriending	R		0	63	-63	0	0	0	0	0	
Building	R		34850	71638	-116414	0	0	0	0	-9926	
Food Bank	R		4689	4393	-6168	0	0	0	0	2914	
CAP	R		-1222	1931	-709	0	0	0	0	0	
Other funds (balancing figure)			0	0	0	0	0	0	0	0	
Total Funds as per balance sheet			73064	164906	-221156	0	0	0	0	16814	

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes* No*
N/A

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

**Note 9
Charity Funds**

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance	Income	Expenditure	Transfers	Gains and Losses	Closing Balance
			£	£	£	£	£	£
Hope Magherafelt	UR		17318	25279	-28943	0	0	13654
MUDC/Asda	R		26956	23420	-29487	0	0	20889
Trussell Trust	R		5087	5000	-10087	0	0	0
Acts 435	R		636	4260	-4692	0	0	204
Befriending	R		789	396	-1185	0	0	0
Building	R		0	36500	-1650	0	0	34850
Food Bank	R		2884	9902	-8097	0	0	4689
CAP	R		-89	1703	-2836	0	0	-1222
Other funds (balancing figure)			0	0	0	0	0	0
Total Funds as per balance sheet			53581	106460	-86977	0	0	73064

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes* No*
N/A

Hope Magherafelt Ltd

Northern Ireland - Charity number 102799

Annual report

Registration Number NI631531

Charity Number NIC102799

Charity Name Hope Magherafelt

HOPE MAGHERAFELT

(Limited by Guarantee)

Report of the Trustees and Unaudited Financial Statements

For the year ended 31st December 2023

HOPE MAGHERAFELT

For the year ended 31st December 2023

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HOPE MAGHERAFELT

For the year ended 31st December 2023

Information

Trustees	Paul W Stewart Samuel J Fulton Elizabeth Rowan Lucy McCulloch (appointed 22/02/2024)
Trustee Secretary	Jennifer Thompson
Registration Number	NI631531
Charity Number	NIC102799
Registered Office	78 Rainey Street Magherafelt BT45 5AH
Accountants	D W McKillen & Co 32 Enterprise House Enterprise Crescent Lisburn BT28 2BP
Bankers	Santander Bootle Merseyside L30 4GB

HOPE MAGHERAFELT

Trustees Annual Report

For the year ended 31st December 2023

The Trustees present their report and financial statements for the year ended 31st December 2023.

Objectives and Activities

In setting our objectives and planning our activities for the year, the Trustees have considered the Charity Commission for Northern Ireland's guidance on public benefit, to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Hope Magherafelt aims to serve the local community, through local authorities and other organisations, in a collective effort to relieve poverty, advance education and provide facilities with the intent of improving the conditions of the community in areas of need and short-term crisis. Taking a holistic approach, we care for the physical, mental and emotional needs of individuals and families we meet. As a Christian charity, we are also interested in supporting people's spiritual needs.

2023 saw the charity move to new premises allowing for all the charity activities to be delivered under one roof. After receiving the keys in May 2023, work began on the property to make it a safe and suitable environment for moving in September 2023.

- Hope Hub

Based at 78 Rainey Street, Magherafelt, our HUB is our new centre from where all our projects operate. It is a cafe style environment that has been designed to be a relaxing and welcoming space for all who avail of our projects. We hope this space will be utilised in various other ways as we grow and develop the charity.

- Foodbank

Open Tuesdays and Fridays 11.30-1pm and Tuesday evening 7-8pm, we provide 3 days emergency food parcels for families and individuals in crisis, living in the Magherafelt area and surrounding towns. Part of the Trussell Trust network of foodbanks we support those families/individuals who for various reasons, are financially unable to buy their own. People are referred by front line care professionals such as social workers, health visitors, advice agencies, debt projects, or can self-refer by calling in. While they are receiving food, we provide a listening ear, and our volunteers help identify avenues of other support needed and will connect people to this support.

- CAP debt counselling

Our CAP Debt Centre supports people across the Mid-Ulster area which spans Magherafelt, Cookstown and Dungannon districts. Part of the UK award-winning charity, Christians Against Poverty (CAP) we provide a free service which supports anyone struggling with debt and can be accessed by calling the CAP Debt Helpline on 0800 328 0006. Once an appointment has been made, our local CAP Debt Centre manager, will then make contact and commence the three-step appointment process. Your personalised plan will start either in the comfort of your own home or at our Hub, where our debt coach and CAP befriender will support and journey with you throughout the process.

- Money Coaching

Money Coaching is a service that is designed to empower people with the knowledge, skills, tools and confidence to better manage their finances. Designed by CAP, this can either be delivered in a group setting or one to one.

- Eat Well Spend Less

This is a 6-week cooking and budgeting course that equips people with the skills to cook from scratch and on a budget. We explore what a healthy balanced diet is and learn practical cooking skills in a group setting that is fun and engaging.

Achievements and Performance (including Impact and Benefits)

Our foodbank and CAP projects continued to be our focus for most of 2023, with limited staff and the work needing completed on the new building/moving in. We welcomed a new member of staff to the charity in Oct 2023, who took over the running of the foodbank project which was a great resource of support.

Notable Achievements for 2023:

- We were supported by 41 regular volunteers who gave approximately 2,529 hours (316 working days) of their time to our charity.
- We fed 1227 people - 736 Adults and 491 Children.
- We collected 8.7 tonnes of food.
- We distributed 14.7 tonnes of food - approximately 40 thousand meals.
- We supported 16 new cases, with an estimated combined total debt of approximately £384k.
- We provided 448 (approx. 30 mins) support sessions to people we met throughout all our projects.

CHRISTMAS

In addition to our regular services, the following projects took place over the Christmas period in partnership with 20 different referral partners:

- We created and distributed/delivered 385 Christmas Hampers.
- We wrapped & distributed 524 pairs of Christmas pyjamas.

We continued to focus on our 2 main projects - Foodbank and CAP Debt help from the beginning of the year as we continue to try and recruit for another member of staff. During this time, we were excited to sign a new lease for our first ever property, that would allow all our projects to be under one roof. Work to make the building safe and habitable took from May – Sept 23. (see photos below of transformation).

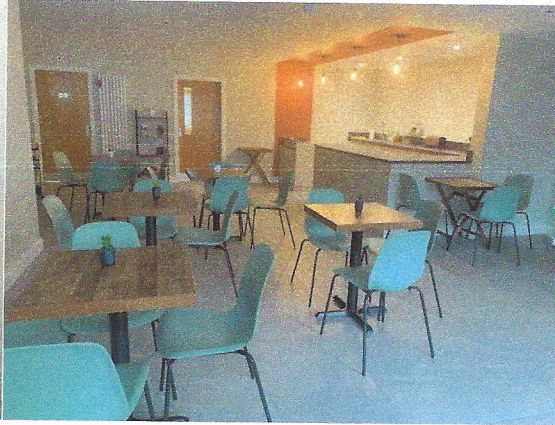
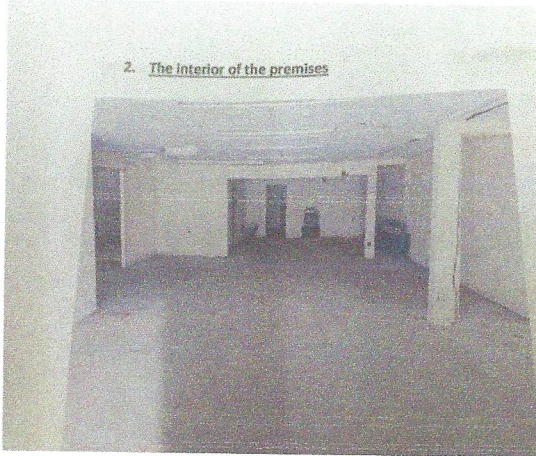
BEFORE



AFTER



2. The interior of the premises



With our own space for the first time, we were able to increase our foodbank distribution sessions, adding an evening session for those working families who needed our support. We spent the end of the year focusing on our Christmas project, launching the building with a community open day in November, hosting our volunteers for a volunteer celebration evening and started to focus some attention on strategic planning for the charity for the future. It is our experience that both of our main projects continue to encounter families/individuals with increasingly more difficult situations, therefore requiring more time & support over a longer period. To help manage these difficult situations effectively, we continue to strengthen our relationships with referral partners. This allows for a more co-ordinated approach, providing stronger and more holistic support for those connected to our projects.

Financial Review

We constantly strive to bring benefit to our community by proactively sourcing funding or other support and help. During 2022, the continued financial support received from Trussell Trust, Mid Ulster District Council, local businesses and individuals, along with gifts-in-kind were very much appreciated during what has continued to be an uncertain and challenging time.

Structure and Governance and Management

Hope Magherafelt Ltd is a registered company and limited by guarantee under the Companies Act 2006. It is governed by its Memorandum and Articles of Association.

The Company, as set up by the Act, is required to appoint Trustees to manage and ensure the proper running of the charity, in accordance with its Articles of Association.

Trustees

Trustees who served throughout the year were as follows;

Paul Wallace Stewart
Samuel John Fulton
Elizabeth A D Rowan

Declarations

The Company has taken advantage of the small companies exemption in preparing the report above.

The Trustees declare that they have approved the Trustees report.

Signed:

P. Stewart

John Fulton

Print Name:

PAUL STEWART

JOHN FULTON

Position:

Trustee

Trustee

Date:

15th May 2024

Hope Magherafelt Ltd

Northern Ireland - Charity number 102799

Annual return

HOPE MAGHERAFELT

Independent Examiners Report to the Trustees

Charity No: NIC102799

Company No: NI 631531

I report on the accounts of the Company for the year ended 31st December 2023, which are set out on pages 8 to 19.

Respective Responsibilities of the Charity Trustees and Examiner

As the Charity Trustees, (and also the Directors of the Company for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited, I report in respect of my examination of your Charity's accounts carried out under Company Law, and is eligible for Independent Examination, it is my responsibility to:

1. examine the accounts under section 65 of the Charities Act.
2. follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
3. state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the 2006 Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the requirements of section 396 of the 2006 Act and with the methods and principles of the Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: _____



Date: 15th May 2024

David McKillen FMAAT
D W McKillen & Co
32 Enterprise House
Enterprise Crescent
Lisburn
BT28 2BP

Hope Magherafelt Ltd

Northern Ireland - Charity number 102799

Accounts

HOPE MAGHERAFELT

Statement of Financial Activities

For the year ended 31st December 2022

	Note	Unrestricted £	Restricted Income £	2022 Funds £	2021 Funds £
Income and Endowment from:	2				
Donations		25279	0	25279	26038
Charitable Activities		0	81181	81181	77509
Other Trading Activities		0	0	0	0
Investments		0	0	0	0
Material item of Income		0	0	0	0
Other		0	0	0	0
Total		25279	81181	106460	103547
Expenditure on:	3				
Raising Funds		4434	0	4434	4912
Charitable Activities		14227	58109	72336	80734
Other Trading Activities		0	0	0	0
Other		8639	3085	11724	10070
Total		27300	61194	88494	95716
Net Income before Tax		-2021	19987	17966	7831
Tax Payable				0	0
Net Income after Tax		-2021	19987	17966	7831
Extraordinary Items					
Transfers between Funds		0	0	0	0
Net Movement in Funds		-2021	19987	17966	7831
Reconciliation of Funds					
Funds brought forward		14426	46801	61227	53396
Total Funds		12405	66788	79193	61227

HOPE MAGHERAFELT

Balance Sheet

For the year ended 31st December 2022

	Note	Unrestricted £	Restricted Income £	2022 Funds £	2021 Funds £
Fixed Assets					
Intangible Assets				0	0
Tangible Assets	6		7702	7702	10538
Heritage Assets				0	0
Investments				0	0
Other				0	0
Total Fixed Assets		<hr/>	<hr/>	<hr/>	<hr/>
		0	7702	7702	10538
Current Assets					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hanc	8	13654	59410	73064	53581
Total Current Assets		<hr/>	<hr/>	<hr/>	<hr/>
		13654	59410	73064	53581
Creditors: amounts falling due within one year	7	1250	324	1574	2893
Net Current Assets		<hr/>	<hr/>	<hr/>	<hr/>
		12404	59086	71490	50688
Total Assets less Current Liabilities		<hr/>	<hr/>	<hr/>	<hr/>
		12404	66788	79192	61226
Creditors: amount falling due after one year	7	0	0	0	0
Total Net Assets		<hr/>	<hr/>	<hr/>	<hr/>
		12404	66788	79192	61226
Funds of the Charity					
Restricted Income Funds			66788	66788	46801
Unrestricted Funds		12405		12405	14426
Total Funds		<hr/>	<hr/>	<hr/>	<hr/>
		12405	66788	79193	61227

HOPE MAGHERAFELT

Statement of Financial Activities

For the year ended 31st December 2022

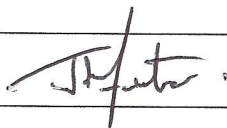

The Company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with s476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by two Trustees on behalf of the Trustees

	
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Date: 5th July 2023

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2022

Note 1

Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.
Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2022

Note 2

Income

Analysis of income

	Unrestricted £	Restricted Income £	2022 Funds £	2021 Funds £
Donations and Legacies:				
Donations and gifts	25279	0	25279	26038
Gift Aid	0	0	0	1869
Membership subscriptions	0	0	0	0
Other	0	0	0	0
Total	<u>25279</u>	<u>0</u>	<u>25279</u>	<u>27907</u>
Charitable activities:				
Grants Received	0	39429	39429	57126
Food Bank	0	9902	9902	3514
Independent Local Trusts	0	31850	31850	15000
Total	<u>0</u>	<u>81181</u>	<u>81181</u>	<u>75640</u>
Other trading activities:				
Cafe	0	0	0	0
Other	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Income from Investments:				
Interest income	0	0	0	0
Rental and leasing income	0	0	0	0
Other	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Separate material Income:				
Subscriptions and Room Hire	0	0	0	0
Other	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other:				
Other	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Income	<u>25279</u>	<u>81181</u>	<u>106460</u>	<u>103547</u>

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2022

Note 3

Expenditure

Analysis of expenditure

	Unrestricted £	Restricted Income £	2022 Funds £	2021 Funds £
Expenditure on raising funds				
Incurred seeking donation	0	0	0	0
Incurred seeking grants	0	0	0	0
Rent and Insurance	680	0	680	658
Light, Heat and Power	2512	0	2512	971
Repairs	1242	0	1242	3283
Other	0	0	0	0
Total expenditure on raising funds	4434	0	4434	4912
Expenditure on charitable activities				
Wages and Salaries	14227	20527	34754	40651
Donations and Gifts	0	0	0	25937
Specific Activities Costs	0	37311	37311	13299
Facilitators/Volunteers	0	271	271	687
Other	0	0	0	160
Total expenditure on charitable activities	14227	58109	72336	80734
Expenditure on other trading activities				
Wages and Salaries	0	0	0	0
Purchases for Trading	0	0	0	0
Total expenditure on other trading activities	0	0	0	0
Other				
Motor and Travel Expense	1368	0	1368	1190
Administration Expenses	5073	250	5323	5625
Other Expenses	2198	0	2198	420
Depreciation	0	2835	2835	2835
Capital Purchases	0	0	0	0
Total other expenditure	8639	3085	11724	10070
Total Expenditure	27300	61194	88494	95716

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2022

Note 4

Details of certain types of expenditure

Note 4.1 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees	1250	1250

Note 5

Paid employees

5.1 Staff Costs

	2022 £	2021 £
Salaries and wages	32087	38161
Social security costs	2347	2115
Pension costs	320	375
Other employee benefits	0	0
Total staff costs	34754	40651

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Average head count in the year

	2022 Number	2021 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	2	2
Total	2	2

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2022

Note 6

Tangible fixed assets

6.1 Cost or valuation

	Freehold Land and Buildings £	Other Land and Buildings £	Motor Vehicle £	Fixtures Fittings and Equipment £	Total £
At the 1 st January 2022	0	0	0	14162	14162
Additions	0	0	0	0	0
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers *	0	0	0	0	0
At the 31 st December 2022:	0	0	0	14162	14162

6.2 Depreciation and impairments

	£	£	£	20% SL £	£
At the 1 st January 2021	0	0	0	3624	3624
Disposals	0	0	0	0	0
Depreciation	0	0	0	2835	2835
Impairment	0	0	0	0	0
Transfers*	0	0	0	0	0
At the 31 st December 2022:	0	0	0	6459	6459

6.3 Net book value

Net book value 31/12/22	0	0	0	7703	7703
Net book value 31/12/21	0	0	0	10538	10538

6.4 Impairment

N/A

6.5 Revaluation

N/A

6.6 Other Disclosures

(i) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2022

Note 7

Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022 £	2021 £	2022 £	2021 £
Building Fund	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received on account	0	0	0	0
Accruals and deferred income	1250	1250	0	0
Taxation and social security	324	1550	0	0
Other creditors	0	93	0	0
Total	1574	2893	0	0

7.2 Deferred Income

Movement in deferred income account	2022 £	2021 £
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	<u>0</u>	<u>0</u>

Note 8

Cash at Bank and in Hand

	2022 £	2021 £
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	73064	53581
Other	<u>73064</u>	<u>53581</u>
Total	73064	53581

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2022

Note 9

Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value			2022	2021
	£ Salary	£ Pension	£ Other	£ Total	£
	0	0	0	0	0

9.2 Trustees' expenses

No trustee expenses have been incurred.

Type of expenses reimbursed

Travel

Subsistence

Accommodation

Telephone and Internet

Total

2022
£

2021
£

0 0

9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2022

**Note 9
Charity Funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance	Income	Expenditure	Transfers	Gains and Losses	Closing Balance
			£	£	£	£	£	£
Hope Magherafelt	UR		17318	25279	-28943	0	0	13654
MUDC/Other	R		26956	23420	-29487	0	0	20889
Trussell Trust	R		5087	5000	-10087	0	0	0
Acts 435	R		636	4260	-4692	0	0	204
Befriending	R		789	396	-1185	0	0	0
Building	R		0	36500	-1650	0	0	34850
Food Bank	R		2884	9902	-8097	0	0	4689
CAP	R		-89	1703	-2836	0	0	-1222
Other funds (balancing figure)			0	0	0	0	0	0
Total Funds as per balance sheet			53581	106460	-86977	0	0	73064

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes* No*
N/A

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2022

**Note 9
Charity Funds**

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance	Income	Expenditure	Transfers	Gains and Losses	Closing Balance
			£	£	£	£	£	£
Hope Magherafelt	UR		12223	27952	-22857	0	0	17318
MUDC/Asda	R		33617	50960	-57621	0	0	26956
Trussell Trust	R		5248	16021	-16182	0	0	5087
Acts 435	R		433	3920	-3717	0	0	636
Befriending	R		1000	0	-211	0	0	789
Food Bank	R		0	3514	-630	0	0	2884
CAP	R		-375	1225	-939	0	0	-89
Other funds (balancing figure)			0	0	0	0	0	0
Total Funds as per balance sheet			52146	103592	-102157	0	0	53581

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes* No*
N/A

Hope Magherafelt Ltd

Northern Ireland - Charity number 102799

Annual report

Registration Number NI631531

Charity Number NIC102799

Charity Name Hope Magherafelt

HOPE MAGHERAFELT

(Limited by Guarantee)

Report of the Trustees and Unaudited Financial Statements

For the year ended 31st December 2022

HOPE MAGHERAFELT

For the year ended 31st December 2022

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HOPE MAGHERAFELT

For the year ended 31st December 2022

Information

Trustees	Paul W Stewart Samuel J Fulton Elizabeth Rowan
Trustee Secretary	Jennifer Thompson
Registration Number	NI631531
Charity Number	NIC102799
Registered Office	10a Broad Street Magherafelt BT45 6EA
Accountants	D W McKillen & Co 32 Enterprise House Enterprise Crescent Lisburn BT28 2BP
Bankers	Santander Bootle Merseyside L30 4GB

HOPE MAGHERAFELT

Trustees Annual Report

For the year ended 31st December 2022

The Trustees present their report and financial statements for the year ended 31st December 2022.

Objectives and Activities

In setting our objectives and planning our activities for the year, the Trustees have considered the Charity Commission for Northern Ireland's guidance on public benefit, to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Hope Magherafelt aims to serve the local community, through local authorities and other organisations, in a collective effort to relieve poverty, advance education and provide facilities with the intent of improving the conditions of the community in areas of need and short-term crisis. Taking a holistic approach, we care for the physical, mental and emotional needs of individuals and families we meet. As a Christian charity, we are also interested in supporting people's spiritual needs.

Our Foodbank continues to be part of a UK wide network of foodbanks in connection with the Trussell Trust. We continue to be supported with donations from local Churches, Supermarkets, Individuals & Businesses, enabling us, through our voucher system, to support those in need with 3 days' emergency food for the family. In addition, we provide a listening ear and an opportunity to direct those in need of further support to other programmes and organisations within the area.

We provide a cooking and budgeting programme called 'Eat Well Spend Less', an initiative to help educate people on healthy eating and budgeting.

Our free CAP Debt Counselling Service is run in partnership with the award-winning UK-wide charity called CAP – Christians Against Poverty. We offer hope and a solution to anyone in debt through confidential home visits, hands-on expert advice, and practical assistance that empowers people to help themselves out of debt, while teaching essential budgeting skills that will last a lifetime. All of this is carried out with the support of a CAP befriender who journeys with the client throughout the process.

Through our CAP money course, either in a group or one to one setting, we explain basic money skills and how a client can take control of his or her personal finances. This helps people to gain a better knowledge of what they earn and spend, how to set up a manageable budget, get their accounts in order and learn how to save.

Hope Filled Befriending is a project which we developed and piloted at the end of 2020. It exists to support those who feel lonely and isolated within our community. We make an appropriate match to a befriender, someone who is in regular contact either by phone or in person, perhaps over a tea/coffee. This can help encourage a person who may be feeling isolated back into the community.

In partnership with a local qualified counsellor from Virtue Counselling, we provide free counselling support to those referred by both our own projects and our referral partners, thus offering one to one mental health support.

Our Honesty Box Café, which opened in July 2021 is an open door to our projects. This is a safe environment where people can come with family/friends, or on their own, for light refreshments. If they would like a chat, our volunteers are there for conversation or support, to guide those in crisis who don't know where to turn.

Achievements and Performance (including Impact and Benefits)

Ever since the Covid 19 pandemic, we have had to continue to adapt our services, to provide much-needed support throughout the community.

Notable Achievements for 2022, throughout all our projects:

- We were supported by 40 regular volunteers who gave approximately 1450 hours of their time to our charity.
- We fed 1182 people - 669 Adults and 513 Children.
- We collected 13.9 tonnes of food.
- We distributed 14.5 tonnes of food - approximately 41 thousand meals.
- We supported 18 cases, totalling 30 individuals/families with an estimated combined total debt of approximately £140k.
- Across all projects, we provided a befriending experience for approximately 220 hours.
- We organised a Wellbeing and Resilience event for clients from across all projects, delivered by a qualified counsellor. Attended by 20 clients and very well received.

CHRISTMAS

In addition to our regular services, the following projects took place over the Christmas period:

- We created and distributed/delivered 516 Christmas Hampers, 220 single & 296 family.
- We supported 290 families with meat vouchers.
- We wrapped & distributed 817 pairs of Christmas pyjamas.
- We partnered with 26 local referral agencies to meet this need.
- At Christmas alone we were supported by 103 volunteers over 220 hours.

We have had to choose this year to cut back on availability of some of our projects (in particular Befriending and Counselling) in order to focus on our 2 main projects - Foodbank and CAP Debt help. This is because of a current shortage of personnel to effectively manage more than this. It is our experience that both of our main projects are encountering families/individuals with increasingly more difficult situations, therefore requiring more time & support over a longer period.

To help manage these difficult situations effectively, we continue to strengthen our relationships with referral partners. This allows for a more co-ordinated approach, providing stronger and more holistic support for those connected to our projects.

Statistics alone (see bullet points above) are, of course, not the only way we measure impact. We believe the power of a story brings strength and builds a better picture of what we do, and we have a wealth of stories which are shared on a regular basis with staff, volunteers and Trustees.

These stories, demonstrating, for example, families beginning to clear debt and manage mental health issues, are an encouragement to all involved with Hope Magherafelt, and clearly illustrate the impact of love and compassion which cannot be conveyed by statistics alone.

We constantly strive to bring benefit to our community by proactively sourcing funding or other support and help. During 2022, the continued financial support received from Trussell Trust, Mid Ulster District Council, local businesses and individuals, along with gifts-in-kind were very much appreciated during what has continued to be an uncertain and challenging time.

Structure and Governance and Management

Hope Magherafelt Ltd is a registered company and limited by guarantee under the Companies Act 2006. It is governed by its Memorandum and Articles of Association.

The Company, as set up by the Act, is required to appoint Trustees to manage and ensure the proper running of the charity, in accordance with its Articles of Association.

Trustees



Trustees who served throughout the year were as follows;

Paul Wallace Stewart
Samuel John Fulton
Elizabeth A D Rowan

Declarations

The Company has taken advantage of the small companies exemption in preparing the report above.

The Trustees declare that they have approved the Trustees report.

Signed:	<u></u>	<u></u>
Print Name:	<u>JOHN FULTON.</u>	<u>PAUL STEWART</u>
Position:	<u>Trustee</u>	<u>Trustee</u>
Date:	<u>5th July 2023</u>	

Hope Magherafelt Ltd

Northern Ireland - Charity number 102799

Annual return

HOPE MAGHERAFELT

Independent Examiners Report to the Trustees

Charity No: NIC102799

Company No: NI 631531

I report on the accounts of the Company for the year ended 31st December 2022, which are set out on pages 7 to 18.

Respective Responsibilities of the Charity Trustees and Examiner

As the Charity Trustees, (and also the Directors of the Company for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited, I report in respect of my examination of your Charity's accounts carried out under Company Law, and is eligible for Independent Examination, it is my responsibility to:

1. examine the accounts under section 65 of the Charities Act.
2. follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
3. state whether particular matters have come to my attention.

Basis of Independent Examiner's Report


I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the 2006 Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the requirements of section 396 of the 2006 Act and with the methods and principles of the Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: 

Date: 5th July 2023

David McKillen FMAAT
D W McKillen & Co
32 Enterprise House
Enterprise Crescent
Lisburn
BT28 2BP