

THE HENDERSON CHARITABLE TRUST

Trustees annual report

Year ended 31 December 2023

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered Office: 37 Magherafelt Road, Tobermore, Co Londonderry, BT45 5PJ
Northern Ireland Charity Commission No: 102785

The trustees

The trustees who served the charity during the period were as follows:

Mr D Henderson
Dr K Henderson
Mrs H Pilkievicz
Mr H Hamilton (appointed 1 February 2023)

Governing Document

The organisation is a charitable trust which is governed by its trustees who operate as detailed in the governing document for the charity, which is the Trust Deed.

Appointment of Trustees

Under the requirements of the Trust Deed, the trust may from time to time in General Meetings increase or reduce the number of trustees and determine in what rotation such increased or reduced number shall go out of office and make the appointments necessary for effecting any such increase.

Trustee Induction and Training

Trustee members are familiar with the practical role of the charity. Additional new trustees will be encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees manage and direct the charity.

Related Parties

One of the trustees is also a director of Tobermore Concrete Products Limited and Tobermore Holdings Limited.

Risk Management

The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

Purpose

The trust exists to see people released from material and spiritual poverty, through granting money for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees think fit.

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Trustees annual report *(continued)*

Year ended 31 December 2023

Objectives and activities *(continued)*

Beneficiaries

The beneficiaries are poor or vulnerable communities around the world, such as those in African or Asian countries, or in refugee camps in Europe where frequently people are forced to drink dirty water, are starving or do not have a means to earn a living. There is no private benefit to any person or organisation beyond the charitable beneficiaries.

Activities

The trustees are satisfied that the aims of The Henderson Charitable Trust were met in 2023 through the following public benefit: funds were applied through a number of charities and communities to aid extremely poor communities around the world. Our primary aim in 2023 was to provide humanitarian aid through two main objectives:

1. The prevention or relief of poverty
2. The advancement of health or saving lives

These benefits were evidenced through feedback and annual reporting from the various organisations who were in receipt of the financial support from The Henderson Charitable Trust. There were no negative aspects.

The trustees are satisfied that the aims of the Henderson Charitable Trust were met in 2023 through the following project governance activities:

- Before making a donation to a charity or project, the trustees looked carefully at the proposal to ensure that the project was properly planned so that funds are effectively managed. We looked for robust management controls, so that the outputs were measured and verified against expectations.
- During each project the trustees received regular reports to ensure that expectations/outputs were being met.
- Once yearly review meetings were conducted with the trustees with all funded organisations to discuss outputs and further funding requirements.

Achievements

During the year under review the trust awarded eighteen grants (2022: thirty-two) totalling £1,840,040 (2022: £2,139,713), in accordance with its charitable objects.

Private Benefit

Grants are paid directly to registered charities and as such there should be no private benefit.

Financial review

The detailed results for the year, and the trust's financial position at the period end are shown in the attached financial statements.

The total unrestricted incoming resources for the period amounted to £1,703,700 (2022: £1,600,000). This leaves unrestricted funds of £80,142 (2022: £229,846) at the year end.

The main incoming resources of the charity are donations.

Reserves Policy

The trustees confirm that expenditure is within the key objects of the charity.

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Trustees annual report *(continued)*

Year ended 31 December 2023

Plans for future periods

The trust plans to continue the activities outlined above in the forthcoming years.

Statement of Compliance

In establishing the objectives and planning of distribution of grants for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance (section 4b of the Charities Act (Northern Ireland) 2008) on public benefit to ensure that the activities have helped to achieve the trust's purposes and provides a benefit to beneficiaries.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The auditors, BDO Northern Ireland have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Registered office:
37 Magherafelt Road
Tobermore
Co Londonderry
BT45 5PJ

Signed on behalf of the trustees



Dr K Henderson
Trustee

30 October 2024