

**DUNGANNON SUB-AQUA CLUB  
(INCORPORATING MID-ULSTER SEARCH & RECOVERY UNIT)**

**NORTHERN IRELAND CHARITY No NIC102776**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE 12 MONTH PERIOD ENDED 31 AUGUST 2024**

**McDonald O'Neill & Co.  
Chartered Accountants  
5 Union Buildings  
Union Place  
DUNGANNON  
BT70 1DL**

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**INDEX TO THE FINANCIAL STATEMENTS  
FOR THE 12-MONTH PERIOD ENDED 31 AUGUST 2024**

GENERAL INFORMATION.....	3
TRUSTEES REPORT .....	4
INDEPENDENT EXAMINER'S REPORT .....	6
SUMMARY INCOME & EXPENDITURE ACCOUNT .....	7
BALANCE SHEET AS AT 31 AUGUST 2024 .....	8
NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS TO 31 AUGUST 2024 .....	9

**DUNGANNON SUB-AQUA CLUB  
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**GENERAL INFORMATION**

**Trustees**

Mr Aidan Abernethy (Chairperson)  
Mr Damian O'Donnell  
Mrs Audrey Brady

**Administrative address**

15 Derrylappin Road  
Bantry  
DUNGANNON  
Co Tyrone  
BT70 1LS

**Accountants**

McDonald O'Neill & Co.  
Chartered Accountants  
5 Union Buildings  
Union Place  
DUNGANNON  
Co. Tyrone  
BT70 1DL

**Bankers**

Danske Bank  
5 Market Square  
DUNGANNON  
BT70 1AB

**Charity Number**

NIC102776

**Inland Revenue Tax Ref.**

NI00415

**DUNGANNON SUB-AQUA CLUB  
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**TRUSTEES REPORT**

**Structure, Governance & Management in Northern Ireland**

The charity was established in Northern Ireland in 2003.

The current Trustees and members of the Committee are:-

- Mr Aidan Abernethy (Chairperson)
- Mr Damian O'Donnell
- Mrs Audrey Brady

**Charitable Status**

The Club has been accepted as a charity for tax purposes by the HM Revenue and Customs.  
The HMRC reference number is: -

NI00415

The Club has been registered with the Charity Commission for Northern Ireland from 3rd June 2015 under the Charity number:-

NIC102776

**Statement of Compliance**

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

**Principal Activities**

- Dungannon Sub Aqua Club is an all-inclusive amateur sports club incorporating a search and recovery rescue unit, governed by the Irish Underwater Council (CFT).
- The Club was established to:-
- Promote, facilitate and support the improvement of fitness levels of our members.
- Support the development of new skills such as scuba diving, snorkeling and first aid, while encouraging awareness and respect for the aquatic environment.

**DUNGANNON SUB-AQUA CLUB  
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- Provide vital assistance to the Civil Authorities on the rescue and recovery of missing persons.
- Assist in the protection and preservation of the marine environment including the management of regular coastline cleanup operations.
- Provide assistance to Sea Search Ireland which is actively involved in the logging, identification and preservation of all marine life.
- Educate youth groups from socially and financially deprived backgrounds by offering programs, enabling them take part in sport while improving fitness and social skills.
- The Club's objectives for the 2024 year were to continue to encourage member progression through the various diving grades with the possibility of achieving instructor level. We also encouraged our new members to become involved in search and rescue and take part in training exercises. In the 2025 year, we hope to continue to encourage member progression through the various diving grades and become involved in water based environmental issues.
- We again successfully fulfilled the minimum search and rescue exercises as required by our governing body the Irish Underwater Council (CFT) to remain on their Search and Recovery register.

**Financial Review**

The Trustees have a procedure in place to review the accounts annually.

The charity's accounts will be prepared each year to 31 August. These accounts cover the year to 31 August 2024 and reveal a surplus of £1,433

**Risk Management**

The Trustees are aware of the risks to which the charity may be exposed. A formal risk assessment process and strategies for dealing with identified risk areas is being formalised.

SIGNED: Audrey Brody  
Trustee

DATE: 19-6-25

SIGNED: Adam Abernethy  
Trustee

DATE: 19-06-25

**DUNGANNON SUB-AQUA CLUB  
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**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF DUNGANNON SUB-AQUA CLUB**

We report to the charity trustees on our examination of the accounts for the year ended 31 August 2024 which are set out on pages 7 to 9.

**Respective responsibilities of trustees and examiner**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*McDonald O'Neill + Co*  
**McDONALD O'NEILL & CO**  
Chartered Accountants  
5 Union Buildings  
Union Place  
Dungannon  
Co. Tyrone

**Date: 19 June 2025**

**DUNGANNON SUB-AQUA CLUB  
(INCORPORATING MID-ULSTER SEARCH & RECOVERY UNIT)**

**SUMMARY INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
<b>INCOME</b>		
Membership Subscriptions	4,225	2,750
Release of Grant	576	506
Revenue Grant	-	-
Donations	4,177	300
Bank Interest	-	-
Total Income	<u>8,978</u>	<u>3,556</u>
<b>EXPENDITURE</b>		
Swimming pool hire	758	427
Diving Equipment maintenance	888	1,196
Boat fuel and expenses	100	-
Insurance	504	338
Motor running expenses	1,079	2,009
Advertising	-	-
Accounts & Professional	360	438
General	248	-
Depreciation – Boat	389	457
Depreciation – Diving Equipment	626	696
Depreciation – Motor Vehicles	2,150	131
(Profit)/Loss on disposal	392	-
	<u>7,494</u>	<u>5,692</u>
<b>Financial Expenses</b>		
Bank charges	51	40
Total Expenses	<u>7,545</u>	<u>5,732</u>
<b>SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE</b>	<u>1,433</u>	<u>(2,176)</u>

We approve the financial statements which comprise the Income & Expenditure Account, Balance Sheet and Notes. We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting policies, and for providing McDonald O'Neill & Co. with all information and explanations necessary for their compilation.

SIGNED: Audrey Brady  
Trustee

DATE: 19-6-25

SIGNED: Adam Monnelly  
Trustee

DATE: 19-06-25

**DUNGANNON SUB-AQUA CLUB  
(INCORPORATING MID-ULSTER SEARCH & RECOVERY UNIT)**

**BALANCE SHEET AS AT 31 AUGUST 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Equipment	1	14,287	9,243
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Bank Accounts		1,709	2,696
Other Debtors		-	-
		<hr/>	<hr/>
		1,709	2,696
		<hr/>	<hr/>
<b>CURRENT LIABILITIES</b>			
Creditors & Accruals		(3,650)	(450)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		(1,941)	2,246
		<hr/>	<hr/>
<b>DEFERRED CREDIT</b>	2	(2,478)	(3,054)
		<hr/>	<hr/>
<b>TOTAL ASSETS</b>		9,868	8,435
		<hr/>	<hr/>
<b>Represented By:</b>			
Funds at start of the year		8,435	10,611
Surplus/(Deficit) for year		1,433	(2,176)
		<hr/>	<hr/>
<b>FUNDS BALANCE</b>		9,868	8,435
		<hr/>	<hr/>



**DUNGANNON SUB-AQUA CLUB**  
**(INCORPORATING MID-ULSTER SEARCH & RECOVERY UNIT)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE 12 MONTHS TO 31 AUGUST 2024**

**1. FIXED ASSETS**

	<b>Diving Equipment</b>	<b>Boat &amp; Accessories</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Opening Cost/Valuation	14,014	12,659	1,650	28,323
Additions	-	-	8,600	8,600
Disposal	-	-	1,650	1,650
At 31 August 2024	<u>14,014</u>	<u>12,659</u>	<u>8,600</u>	<u>35,273</u>
<b>Depreciation</b>				
Opening	7,753	10,068	1,259	19,080
Charge for year	626	389	2,150	3,165
Elimination on disposal	-	-	1,259	1,259
At 31 August 2024	<u>8,379</u>	<u>10,457</u>	<u>2,150</u>	<u>20,986</u>
Written Down Value	<u>5,635</u>	<u>2,202</u>	<u>6,450</u>	<u>14,287</u>

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows: -

Diving Equipment	10% Reducing Balance
Boat & Accessories	15% Reducing Balance
Motor Vehicle	25% Reducing Balance

**2. DEFERRED CREDIT**

The Club received assistance from Mid Ulster Council towards the cost of a Club Boat, Diving Equipment and Motor Vehicle. The grants are being released over the expected life of each asset.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Opening Balance	3,054	3,560
Assistance received	-	-
Released Year Ended 31 August 2024	(576)	(506)
Balance at 31 August 2024	<u>2,478</u>	<u>3,054</u>

**DUNGANNON SUB-AQUA CLUB  
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3. CHARITY COMMISSION**

The Club has been registered as a Charity by the Charity Commission for Northern Ireland with effect from June 2015. The Club has been registered with HMRC as a Charity.