

**DUNGANNON SUB-AQUA CLUB
(INCORPORATING MID-ULSTER SEARCH & RECOVERY UNIT)**

NORTHERN IRELAND CHARITY No NIC102776

**REPORT AND FINANCIAL STATEMENTS
FOR THE 12 MONTH PERIOD ENDED 31 AUGUST 2022**

**McDonald O'Neill & Co.
Chartered Accountants
5 Union Buildings
Union Place
DUNGANNON
BT70 1DL**

**DUNGANNON SUB-AQUA CLUB
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FOR THE 12-MONTH PERIOD ENDED 31 AUGUST 2022**

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**DUNGANNON SUB-AQUA CLUB
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GENERAL INFORMATION

Trustees

Mr Enda Daly (Chairperson)
Mr Damian O'Donnell
Mrs Audrey Brady

Administrative address

15 Derrylappin Road
Bantry
DUNGANNON
Co Tyrone
BT70 1LS

Accountants

McDonald O'Neill & Co.
Chartered Accountants
5 Union Buildings
Union Place
DUNGANNON
Co. Tyrone
BT70 1DL

Bankers

Danske Bank
5 Market Square
DUNGANNON
BT70 1AB

Charity Number

NIC102776

Inland Revenue Tax Ref.

NI00415

**DUNGANNON SUB-AQUA CLUB
(INCORPORATING MID-ULSTER SEARCH & RECOVERY UNIT)**

TRUSTEES REPORT

Structure, Governance & Management in Northern Ireland

The charity was established in Northern Ireland in 2003.

The current Trustees and members of the Committee are:-

- Mr Enda Daly (Chairperson)
- Mr Damian O'Donnell
- Mrs Audrey Brady

Charitable Status

The Club has been accepted as a charity for tax purposes by the HM Revenue and Customs.
The HMRC reference number is: -

NI00415

The Club has been registered with the Charity Commission for Northern Ireland from 3rd June 2015 under the Charity number:-

NIC102776

Statement of Compliance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Principal Activities

- Dungannon Sub Aqua Club is an all-inclusive amateur sports club incorporating a search and recovery rescue unit, governed by the Irish Underwater Council (CFT).
- The Club was established to:-
- Promote, facilitate and support the improvement of fitness levels of our members.
- Support the development of new skills such as scuba diving, snorkeling and first aid, while encouraging awareness and respect for the aquatic environment.

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- Provide vital assistance to the Civil Authorities on the rescue and recovery of missing persons.
- Assist in the protection and preservation of the marine environment including the management of regular coastline cleanup operations.
- Provide assistance to Sea Search Ireland which is actively involved in the logging, identification and preservation of all marine life.
- Educate youth groups from socially and financially deprived backgrounds by offering programs, enabling them take part in sport while improving fitness and social skills.
- The Club's objectives for the 2022 year were to continue to encourage member progression through the various diving grades with the possibility of achieving instructor level. We also encouraged our new members to become involved in search and rescue and take part in training exercises. In the 2023 year, we hope to continue to encourage member progression through the various diving grades and become involved in water based environmental issues.
- We again successfully fulfilled the minimum search and rescue exercises as required by our governing body the Irish Underwater Council (CFT) to remain on their Search and Recovery register.

Financial Review

The Trustees have a procedure in place to review the accounts annually.

The charity's accounts will be prepared each year to 31 August. These accounts cover the year to 31 August 2022 and reveal a surplus of £1,792.

Risk Management

The Trustees are aware of the risks to which the charity may be exposed. A formal risk assessment process and strategies for dealing with identified risk areas is being formalised.

SIGNED: *Erin Duly*
Trustee

DATE: 22/06/23

SIGNED: *Audrey Brody*
Trustee

DATE: 22-06-23

**DUNGANNON SUB-AQUA CLUB
(INCORPORATING MID-ULSTER SEARCH & RECOVERY UNIT)**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DUNGANNON SUB-AQUA CLUB**

We report to the charity trustees on our examination of the accounts for the year ended 31 August 2022 which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McDonald O'Neill & Co
McDONALD O'NEILL & CO
Chartered Accountants
5 Union Buildings
Union Place
Dungannon
Co. Tyrone

Date: 31 May 2023

**DUNGANNON SUB-AQUA CLUB
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**SUMMARY INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOME		
Membership Subscriptions	1,330	1,200
Release of Grant	599	710
Revenue Grant	-	-
Donations	5,000	-
Bank Interest	1	5
	<hr/>	<hr/>
Total Income	6,930	1,915
	<hr/>	<hr/>
EXPENDITURE		
Swimming pool hire	758	-
Diving Equipment maintenance	220	-
Boat fuel and expenses	-	73
Insurance	295	-
Motor running expenses	1,540	-
Advertising	175	-
Accounts & Professional	438	438
General	192	-
Depreciation – Boat	538	633
Depreciation – Diving Equipment	773	575
Depreciation – Motor Vehicles	174	232
	<hr/>	<hr/>
	5,103	1,951
Financial Expenses		
Bank charges	35	20
	<hr/>	<hr/>
Total Expenses	5,138	1,971
	<hr/>	<hr/>
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE	1,792	(56)

We approve the financial statements which comprise the Income & Expenditure Account, Balance Sheet and Notes. We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting policies, and for providing McDonald O'Neill & Co. with all information and explanations necessary for their compilation.

SIGNED: Erle Dwyer
Trustee

DATE: 22/06/23

SIGNED: Audrey Brady
Trustee

DATE: 22-06-23

DUNGANNON SUB-AQUA CLUB
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BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Equipment	1	10,527	9,454
		<hr/>	<hr/>
CURRENT ASSETS			
Bank Accounts		4,094	3,974
Other Debtors		-	-
		<hr/>	<hr/>
		4,094	3,974
		<hr/>	<hr/>
CURRENT LIABILITIES			
Creditors & Accruals		(450)	(450)
			<hr/>
NET CURRENT ASSETS		3,644	3,524
		<hr/>	<hr/>
DEFERRED CREDIT	2	(3,560)	(4,159)
		<hr/>	<hr/>
TOTAL ASSETS		10,611	8,819
		<hr/> <hr/>	<hr/> <hr/>
Represented By:			
Funds at start of the year		8,819	8,875
Surplus/(Deficit) for year		1,792	(56)
			<hr/>
FUNDS BALANCE		10,611	8,819
		<hr/> <hr/>	<hr/> <hr/>

**DUNGANNON SUB-AQUA CLUB
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 MONTHS TO 31 AUGUST 2022**

1. FIXED ASSETS

	Diving Equipment	Boat & Accessories	Motor Vehicles	Total
	£	£	£	£
Opening Cost/Valuation	11,456	12,659	1,650	25,765
Additions	2,558	-	-	2,558
At 31 August 2022	<u>14,014</u>	<u>12,659</u>	<u>1,650</u>	<u>28,323</u>
Depreciation				
Opening	6,284	9,073	954	16,311
Charge for year	773	538	174	1,485
At 31 August 2022	<u>7,057</u>	<u>9,611</u>	<u>1,128</u>	<u>17,796</u>
Written Down Value	<u>6,957</u>	<u>3,048</u>	<u>522</u>	<u>10,527</u>

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows: -

Diving Equipment	10% Reducing Balance
Boat & Accessories	15% Reducing Balance
Motor Vehicle	25% Reducing Balance

2. DEFERRED CREDIT

The Club received assistance from Mid Ulster Council towards the cost of a Club Boat, Diving Equipment and Motor Vehicle. The grants are being released over the expected life of each asset.

	2022	2021
	£	£
Opening Balance	4,159	4,869
Assistance received	-	-
Released Year Ended 31 August 2022	(599)	(710)
Balance at 31 August 2022	<u>3,560</u>	<u>4,159</u>

3. CHARITY COMMISSION

The Club has been registered as a Charity by the Charity Commission for Northern Ireland with effect from June 2015. The Club has been registered with HMRC as a Charity.