

THE WOMEN'S SUPPORT NETWORK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER NI 057580

CHARITY REGISTRATION NUMBER NIC 102763

O'HARA SHEARER
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

THE WOMEN'S SUPPORT NETWORK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

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THE WOMEN'S SUPPORT NETWORK
FINANCIAL STATEMENTS
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STATEMENT OF ACCOUNTING POLICIES

Accounting Convention and Basis of Accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

Income Recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

Resources Expended

Expenditure is recognised on an accruals basis as a liability in incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fixed Assets

All tangible fixed assets are recorded at cost.

THE WOMEN'S SUPPORT NETWORK
FINANCIAL STATEMENTS
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STATEMENT OF ACCOUNTING POLICIES (Continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Fixtures and fittings	25% Straight line
Equipment	25% Straight line

Repairs and Renewals

All repairs and renewals are written off as incurred

Pension Costs: defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors and Prepayments

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

THE WOMEN'S SUPPORT NETWORK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF ACCOUNTING POLICIES (Continued)

Fund Accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future projects or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Reserves Policy

In line with good practice The Women's Support Network aims to build and retain a level of unrestricted reserves that match the needs of the organisation both at the current time and in the future to meet statutory obligations for both staff and suppliers in these times of funding uncertainty. These include:

- Statutory Redundancy;
- Salaries and Pensions; and
- Organisational Running Costs

Reserves will be monitored on an ongoing basis by the Finance and Personnel Trustee sub-group and an overview presented by the Operational Director at Trustee Board meetings to ensure the progress towards target level.

THE WOMEN'S SUPPORT NETWORK
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2025

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	1	8,737	-	-	8,737	103
Income from investments	2	-	-	-	-	-
Income from charitable activities	3	11,338	336,629	-	347,967	286,275
Income from other trading activities	4	-	-	-	-	-
TOTAL INCOME AND ENDOWMENTS		20,075	336,629	-	356,705	286,378
EXPENDITURE ON:						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	-	312,202	-	312,202	274,679
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
TOTAL RESOURCES EXPENDED		-	312,202	-	312,202	274,679
NET INCOME/(EXPENDITURE)		20,075	24,427	-	44,503	11,699
Transfers between funds		9,489	(9,489)	-	-	-
NET MOVEMENT IN FUNDS		29,564	14,938	-	44,503	11,699
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		77,159	16,832	-	93,991	82,292
TOTAL FUNDS CARRIED FORWARD		106,723	31,770	-	138,494	93,991

The Statement of Financial Activities includes all gains and losses in the year and therefore a
Statement of Total Recognised Gains and Losses has not been prepared

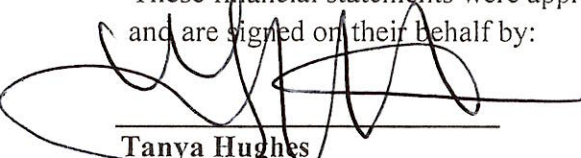
All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

THE WOMEN'S SUPPORT NETWORK
BALANCE SHEET
AS AT 31ST MARCH 2025

	NOTES	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors and prepayments	12	19,171	8,396
Cash at bank and in hand	11	207,490	195,890
		226,661	204,286
Creditors: amounts falling due within one year	13	(88,167)	(110,295)
NET CURRENT ASSETS/(LIABILITIES)		138,494	93,991
TOTAL ASSETS LESS CURRENT ASSETS/(LIABILITIES)		138,494	93,991
Creditors: amounts falling due after more than one year		-	-
NET ASSETS/(LIABILITIES)		138,494	93,991
FUNDS:			
ENDOWMENT FUNDS		-	-
UNRESTRICTED INCOME FUNDS	14/15/16	106,723	77,159
RESTRICTED INCOME FUNDS	14/15/17	31,770	16,832
		138,494	93,991

These financial statements were approved by the Trustees on 15th January 2026
and are signed on their behalf by:


Tanya Hughes
Trustee

DATE 15th January 2026

The accompanying accounting policies and notes form part of these financial statements

THE WOMEN'S SUPPORT NETWORK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2025

	NOTES	2025 £	2024 £
CASHFLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	10	11,600	(54,627)
Net cash inflow/(outflow) from operating activities		11,600	(54,627)
Investing activities			
Investment income		-	-
Purchase of tangible fixed assets		-	-
Prior year adjustment	19	-	-
Acquisition of investments		-	-
Disposal of investments		-	-
Disposal of tangible fixed assets		-	-
Net cash from investing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		11,600	(54,627)
Cash and cash equivalents at the beginning of the year		195,890	250,517
Cash and cash equivalents at the end of the year	11	207,490	195,890
Relating to:			
Cash at bank and in hand	11	207,490	195,890

The accompanying accounting policies and notes form part of these financial statements

THE WOMEN'S SUPPORT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Donations	8,737	-	8,737	103	-	103
Fundraising	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	8,737	-	8,737	103	-	103

2. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	-	-	-
	-	-	-	-	-	-

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Belfast Health & Social Care Trust- Supporting Families	6,338	106,086	112,424	6,395	98,974	105,369
Joseph Rowntree Charitable Trust	-	70,317	70,317	-	79,128	79,128
Justice & Equality Fund- ROSA	-	37,520	37,520	-	63,949	63,949
Department for Communities- Women's Regional Consortium	-	106,366	106,366	-	88,204	88,204
Department of Foreign Affairs - Womens Platform	5,000	-	5,000	10,000	-	10,000
Solace Womens Aid	-	-	-	19,953	-	19,953
UK SPF - Women Breaking Barriers (WRDA)	-	80,594	80,594	-	27,509	27,509
Less: Deferred Income	-	(64,254)	(64,254)	-	(107,837)	(107,837)
	11,338	336,629	347,967	36,348	249,927	286,275

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Fundraising and training	-	-	-	-	-	-
Room Hire	-	-	-	-	-	-
	-	-	-	-	-	-

THE WOMEN'S SUPPORT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
<i>Activities undertaken directly</i>						
Wages and salaries	-	138,825	138,825	2,672	118,914	121,586
Employers national insurance	-	6,647	6,647	59	10,967	11,026
Employers pension costs	-	7,938	7,938	43	7,106	7,149
Volunteer costs	-	3,769	3,769	-	3,923	3,923
Women's Centres distribution	-	99,252	99,252	-	100,121	100,121
Insurance	-	934	934	87	787	874
Rent and service charges payable	-	10,466	10,466	1,735	8,731	10,466
Stationery and postage	-	2,091	2,091	-	597	597
Printing	-	-	-	64	284	348
Telephone and internet	-	1,209	1,209	-	1,416	1,416
Computer maintenance and IT support	-	6,234	6,234	-	706	706
Travel expenses	-	1,524	1,524	-	692	692
Clinical supervision	-	1,105	1,105	-	1,500	1,500
Room hire	-	310	310	-	114	114
Consumer council focus groups	-	-	-	-	1,057	1,057
Debt focus groups	-	1,705	1,705	-	-	-
Hospitality and meeting refreshments	-	1,676	1,676	-	1,308	1,308
Staff training and conferences	-	-	-	-	2,900	2,900
Promotional costs	-	-	-	-	40	40
Training materials and resources	-	9,202	9,202	-	-	-
Affiliation fees	-	275	275	96	35	131
Management fees	-	6,338	6,338	6,395	-	6,395
Sundry expenses	0	-	0	-	-	-
Total activities undertaken directly	0	299,498	299,498	11,151	261,198	272,349
<i>Support costs</i>						
Legal and professional fees	-	10,215	10,215	-	-	-
Depreciation and impairment	-	-	-	-	-	-
Bank interest and charges	-	453	453	-	387	387
	-	10,668	10,668	-	387	387
<i>Governance costs</i>						
Accountancy fees	-	-	-	-	-	-
Audit fees	-	2,036	2,036	276	1,667	1,943
	-	2,036	2,036	276	1,667	1,943
Total support and governance costs	-	12,704	12,704	276	2,054	2,330
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	0	312,202	312,202	11,427	263,252	274,679

THE WOMEN'S SUPPORT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR	2025	2024
This is stated after charging/(crediting)	£	£
Auditors remuneration	2,036	1,848
Depreciation	-	-

8. SALARY COSTS AND EMOLUMENTS	2025	2024
	£	£
Total staff costs were as follows:		
Wages and salaries - key management personnel	45,055	41,942
Wages and salaries - other staff	93,770	79,644
Pension Costs - key management personnel	3,605	3,309
Pension Costs - other staff	4,333	3,840
Employer social security costs - key management personnel	4,962	4,533
Employer social security costs - other staff	6,685	6,493
Employer social security costs - Statutory Maternity Pay Recoverable	-	-
Employer social security costs - Employment Allowance	(5,000)	-
	153,410	139,761

The average monthly number of employees during the year was as follows:	2025	2024
	Number	Number
	5	5

No employees had emoluments in excess of £60,000 (2024: £Nil)

Staff remuneration and benefits

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity.

Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 31st March 2025. (2024: £Nil)

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2025. (2024: £Nil)

THE WOMEN'S SUPPORT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

9. TANGIBLE FIXED ASSETS

	Premises Improvements £	Equipment £	Total £
COST			
As at 1st April 2024	1,578	44,113	45,691
Additions	-	-	-
Disposals	-	-	-
As at 31st March 2025	1,578	44,113	45,691
DEPRECIATION			
As at 1st April 2024	1,578	44,113	45,691
Charge for year	-	-	-
Eliminated on disposal	-	-	-
As at 31st March 2025	1,578	44,113	45,691
Net book value 2025	-	-	-
Net book value 2024	-	-	-

10. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM OPERATING ACTIVITIES FROM OPERATING ACTIVITIES

	2025 £	2024 £
Operating Surplus/(Deficit) for the year	44,503	11,699
Depreciation and impairment	-	-
Movement in debtors	(10,775)	(4,374)
Movement in creditors	(22,128)	(61,952)
Gain on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Investment income	-	-
Net cash inflow/(outflow) from operating activities	11,600	(54,627)

THE WOMEN'S SUPPORT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

11. BANK AND CASH	2025	2024
	£	£
AIB NI Sustainability Account	108,995	79,047
AIB NI Rape Crisis Service NI Account	64,024	103,819
AIB NI EHSSB Account	24,583	8,438
AIB NI Current Account - TWN-DfC/Consortium	9,888	4,586
	<u>207,490</u>	<u>195,890</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Debtors	17,831	6,247
Prepayments and accrued income	1,340	2,149
	<u>19,171</u>	<u>8,396</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Taxation and social security costs	2,091	-
Accrued expenses	21,822	2,458
Deferred income	64,254	107,837
	<u>88,167</u>	<u>110,295</u>

THE WOMEN'S SUPPORT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

14. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets - Charity use £	Current Assets £	Current Liabilities £	Transfers between Funds £	2025 £	2024 £
Total Funds						
Unrestricted funds	-	106,724	-	-	106,724	77,159
Restricted funds	-	119,937	(88,167)	-	31,770	16,832
	-	226,661	(88,167)	-	138,494	93,991

THE WOMEN'S SUPPORT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

16. UNRESTRICTED INCOME FUNDS	2025	2024
	£	£
Balance at 1st April 2024	77,159	52,135
Incoming resources for the year	20,075	36,451
Resources expended for the year	-	(11,427)
Transfers between funds	9,489	-
	<hr/>	<hr/>
Balance at 31st March 2025	106,723	77,159

17. RESTRICTED INCOME FUNDS	2025	2024
	£	£
Balance at 1st April 2024	16,832	30,157
Incoming resources for the year	336,629	249,927
Resources expended for the year	(312,202)	(263,252)
Transfers between funds	(9,489)	-
	<hr/>	<hr/>
Balance at 31st March 2025	31,770	16,832

18. RELATED PARTIES

There were no related party transactions in the year that require disclosure.

19. LEGAL STATUS

The Women's Support Network is a Company Limited by Guarantee.

Each member has agreed to contribute £1 in the event of a compulsory winding up.

The Women's Support Network is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.

20. CONTINGENT LIABILITIES

Since incorporation the charity has received various revenue and capital grants. A contingent liability exists to repay these grants should the conditions under which they are awarded are not achieved.

21. POST BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year end.